



**Creedle
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A Professional Corporation

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To the Commissioners
Lake Country Airport Commission

In planning and performing our audit of the financial statements of the Lake Country Airport Commission as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered the Commission's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Commission's internal control. Accordingly, we do not express an opinion on the effectiveness of the Commission's internal control.

However, during our audit we became aware of a deficiency in internal control other than a significant deficiency and material weakness and a matter that is an opportunity for strengthening internal controls and operating efficiency. The memorandum that accompanies this letter summarizes our comment and suggestion regarding this matter. We reported on the Commission's internal control in our report dated July 1, 2025. This letter does not affect our report dated July 1, 2025, on the financial statements of the Lake Country Airport Commission.

We will review the status of the comment during our next audit engagement. We have already discussed this comment and suggestion with management personnel, and we will be pleased to discuss it in further detail at your convenience, to perform any additional study of this matter, or to assist you in implementing the recommendation.

This communication is intended solely for the information and use of management, Commissioners, and others within the Commission, and is not intended to be, and should not be, used by anyone other than those specified parties.

Sincerely,

Creedle, Jones & Associates, P.C.

Creedle, Jones & Associates, P.C.
Certified Public Accountants

South Hill, Virginia
July 1, 2025

MEMORANDUM

LAKE COUNTRY AIRPORT COMMISSION

Management Letter Points

Timely Bank Reconciliations

The Airport should prepare bank reconciliations for all deposit accounts upon receipt of the bank statement in order to avoid unrecorded transactions in the general ledger. Furthermore, a third-party not involved in the daily collection and disbursement of funds should review and approve the bank reconciliation.