

KEEP MOVING FORWARD



Annual Comprehensive Financial Report
Year ended June 30, 2022

ROANOKE, VIRGINIA
A component unit of the County of Roanoke, Virginia



ROANOKE COUNTY

Public Schools

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Cover design

Chuck Lionberger, Director of Communications

Roanoke County Public Schools

(A Component Unit of the County of Roanoke, Virginia)

Annual Comprehensive Financial Report For the Year Ended June 30, 2022



Prepared by the Finance Department

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Roanoke, Virginia 24019
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Roanoke County Public Schools



Preparing every student, in every school, and in every classroom to be Opportunity Ready.

Roanoke County Public Schools
Table of Contents
June 30, 2022

INTRODUCTORY SECTION (UNAUDITED)

Transmittal Letter	3
School Board Members.....	8
Superintendent's Cabinet.....	9
Organization Chart	10
Government Finance Officers Association Award	11
Association of School Business Officials International Award.....	12

FINANCIAL SECTION

Report of Independent Auditor	15
Management's Discussion and Analysis (Unaudited)	18

Basic Financial Statements

Government-wide Financial Statements

Exhibit A	Statement of Net Position.....	36
Exhibit B	Statement of Activities.....	37

Governmental Funds' Financial Statements

Exhibit C	Balance Sheet	38
Exhibit D	Reconciliation of the Balance Sheet to the Statement of Net Position.....	39
Exhibit E	Statement of Revenues, Expenditures and Changes in Fund Balances.....	40
Exhibit F	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	41

Proprietary Funds' Financial Statements

Exhibit G	Statement of Net Position.....	42
Exhibit H	Statement of Revenues, Expenses and Changes in Net Position	43
Exhibit I	Statement of Cash Flows.....	44

Fiduciary Funds' Financial Statements

Exhibit J	Statement of Fiduciary Net Position	45
Exhibit K	Statement of Changes in Fiduciary Net Position.....	46

Notes to Basic Financial Statements.....	47
--	----

Required Supplementary Information

Budgetary Comparison Schedules

Exhibit L	General Fund	99
Exhibit M	Special Revenue Fund – Grant Fund	101
Exhibit N	Special Revenue Fund – Nutrition Fund	103
Exhibit O	Special Revenue Fund – Student Activity Fund.....	105

Roanoke County Public Schools
Table of Contents
June 30, 2022

Virginia Retirement System Teacher Plan

Exhibit P	Schedule of Employer's Share of Net Pension Liability	106
Exhibit Q	Schedule of Employer Contributions	107

Virginia Retirement System Non-Professional Plan

Exhibit R	Schedule of Changes in the Net Pension Liability	108
Exhibit S	Schedule of Employer Contributions	109

Virginia Retirement System Health Insurance Credit Program Teacher Plan

Exhibit T	Schedule of Employer's Share of Net OPEB Liability	110
Exhibit U	Schedule of Employer Contributions	111

Virginia Retirement System Health Insurance Credit Program Non-Professional Plan

Exhibit V	Schedule of Changes in the Net Pension Liability	112
Exhibit W	Schedule of Employer Contributions	113

Virginia Retirement System Group Life Insurance Program

Exhibit X	Schedule of Employer's Share of Net OPEB Liability	114
Exhibit Y	Schedule of Employer Contributions	115

Roanoke County Public Schools' Other Postemployment Benefits Plan

Exhibit Z	Schedule of Changes in the Net OPEB Liability	116
Exhibit ZA	Schedule of Employer Contributions	117
Exhibit ZB	Schedule of Investment Returns	118

Notes to Required Supplementary Information	119
---	-----

Supplementary Information

General Fund Combining Schedules

Schedule 1	Combining Balance Sheet	123
Schedule 2	Combining Budgetary Schedule – Original Budget	124
Schedule 3	Combining Budgetary Schedule – Final Budget	125
Schedule 4	Combining Budgetary Schedule - Actuals	126

Student Activity Funds Schedules of Cash Receipts, Disbursements, and Balances

Schedule 5	Summary	128
Schedule 6	Burton Center For Arts & Technology	129
Schedule 7	Cave Spring High School	130
Schedule 8	Glenvar High School	133
Schedule 9	Hidden Valley High School	135
Schedule 10	Northside High School	137
Schedule 11	William Byrd High School	140

Roanoke County Public Schools
Table of Contents
June 30, 2022

Schedule 12	Cave Spring Middle School.....	142
Schedule 13	Glenvar Middle School.....	144
Schedule 14	Hidden Valley Middle School.....	146
Schedule 15	Northside Middle School.....	148
Schedule 16	William Byrd Middle School	150
Schedule 17	Back Creek Elementary School	152
Schedule 18	Bonsack Elementary School.....	153
Schedule 19	Burlington Elementary School	154
Schedule 20	Cave Spring Elementary School	155
Schedule 21	Clearbrook Elementary School	156
Schedule 22	Fort Lewis Elementary School	157
Schedule 23	Glen Cove Elementary School.....	158
Schedule 24	Glenvar Elementary School	159
Schedule 25	Green Valley Elementary School	160
Schedule 26	Herman L. Horn Elementary School	161
Schedule 27	Masons Cove Elementary School	162
Schedule 28	Mount Pleasant Elementary School.....	163
Schedule 29	Mountain View Elementary School.....	164
Schedule 30	Oak Grove Elementary School	165
Schedule 31	Penn Forest Elementary School.....	166
Schedule 32	W. E. Cundiff Elementary School.....	167
 <i><u>Budgetary Comparison Schedules</u></i>		
Schedule 33	Capital Projects Fund.....	169
 <i><u>Internal Service Funds' Financial Statements</u></i>		
Schedule 34	Combining Statement of Net Position	171
Schedule 35	Combining Statement of Revenues, Expenses and Changes in Net Position.....	172
Schedule 36	Combining Statement of Cash Flows.....	173
Schedule 37	Virginia Department of Education 2022-2022 Annual School Report.....	174

STATISTICAL SECTION (UNAUDITED)

Financial Trends

Table 1	Net Position by Component	224
Table 2	Changes in Net Position	225
Table 3	Fund Balance of Governmental Funds	226
Table 4	Changes in Fund Balance of Governmental Funds	227

Revenue Capacity

Table 5	Major Local Revenue Sources – General Fund	228
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Roanoke County Public Schools
Table of Contents
June 30, 2022

Revenue Capacity

(Excerpts from County of Roanoke, Virginia Annual Comprehensive Financial Report)

Table 6	Assessed Value and Estimated Actual Value of Taxable Property	229
Table 7	Direct and Overlapping Property Tax Rates	230
Table 8	Principal Property Tax Payers	231
Table 9	Property Tax Levies and Collections	232

Debt Capacity Capacity

(Excerpts from County of Roanoke, Virginia Annual Comprehensive Financial Report)

Table 10	Ratios of Outstanding Debt by Type	233
Table 11	Ratios of General Bonded Debt Outstanding	234
Table 12	Debt Policy Information.....	235

Demographic and Economic Capacity

(Excerpts from County of Roanoke, Virginia Annual Comprehensive Financial Report)

Table 13	Demographic Statistics	236
Table 14	Principal Employers	237

Operating Information

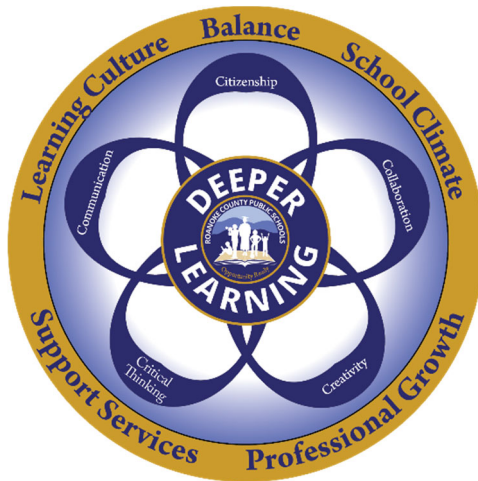
Table 15	Student Enrollment.....	238
Table 16	Number of Students Per Teacher.....	239
Table 17	Standards of Learning Test Scores (SOL's)	240
Table 18	Scholastic Achievement Tests (SAT's).....	241
Table 19	Full-time Equivalent (FTE) Positions	242
Table 20	Teacher Salary Information.....	243
Table 21	General Fund Expenditures by Function	244
Table 22	General Fund Expenditures by Function Per Pupil.....	245
Table 23	Nutrition Program.....	246
Table 24	Capital Asset Statistics.....	247

COMPLIANCE SECTION

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	255
Schedule of Expenditures of Federal Awards.....	257
Notes to Schedule of Expenditures of Federal Awards.....	260

INTRODUCTORY SECTION







ROANOKE COUNTY PUBLIC SCHOOLS
Department of Finance
5937 Cove Rd. Roanoke, VA 24019 ♦ (540) 562-3900 Ext 10161



November 8, 2022

To the Honorable Chairman and Members of the School Board,
and the Citizens of the County of Roanoke, Virginia:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of the Roanoke County Public Schools for the fiscal year ended June 30, 2022. State law requires that every general-purpose local government publish a complete set of audited financial statements within six months of the close of the fiscal year. Roanoke County Public Schools (School Division) is a component unit of the County of Roanoke, Virginia (County), which is a general-purpose local government. This report has been prepared by the School Division's Finance Department in accordance with the standards of financial reporting as prescribed by the Governmental Accounting Standards Board (GASB) and the Auditor of Public Accounts of the Commonwealth of Virginia (APA).

The ACFR was prepared with an emphasis on full disclosure of the financial activities of the School Division. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of material misstatements.

The auditing firm of Brown, Edwards & Company, L.L.P., a firm of independent certified public accountants, has issued unmodified opinions on Roanoke County Public Schools' basic financial statements as of and for the year ended June 30, 2022, contained in this report. The report of independent auditors is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the report of independent auditors and provides a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

PROFILE OF THE SCHOOL DIVISION

Roanoke County Public Schools is the 19th largest of 132 school systems in the Commonwealth of Virginia. The County of Roanoke is in the southwestern part of the State and is the suburban hub of the Roanoke Valley, with a provisional population of 96,546. Located in the largest urban area west of Richmond, the School Division is one of the largest employers in the Roanoke Valley.

The supervision of schools in each school division shall be vested in a school board selected in accordance with the applicable provisions of the Code of Virginia. The school board is a corporate body whose official title shall be the Roanoke County School Board (School Board). The School Board consists of five members by the citizens of their magisterial district to serve four-year terms.

The School Division provides a broad spectrum of general, special, gifted, career and technical education opportunities for approximately 13,665 students (including pre-kindergarten) between the ages of 3 and 21 at sixteen elementary schools, five middle schools, five high schools, and one specialty center. In addition

Roanoke County Public Schools
Letter of Transmittal
June 30, 2022

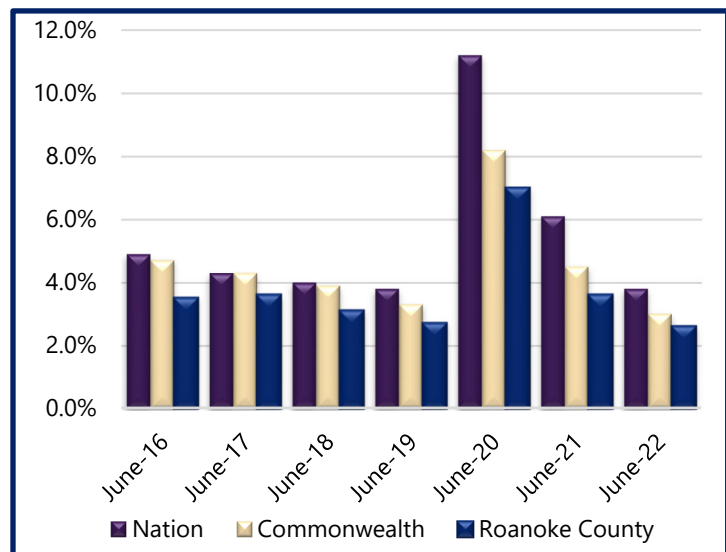
to the Standard Diploma, the School System also offers an Advanced Studies Diploma, an Applied Studies Diploma for students with disabilities who complete the requirements of their Individualized Education Program, a General Achievement Adult High School Diploma for individuals who are at least 18 years of age and not enrolled in public school or not otherwise meeting the compulsory school attendance requirements set forth in the Code of Virginia, and a General Educational Development Certificate.

All Roanoke County schools were fully accredited based on high achievement in reading, mathematics, science, attendance, and graduation rates. The division ranked 8th of 131 divisions in overall math performance and 10th of 131 divisions in overall reading performance. Spring 2022 results showed the School Division much higher than the state average in all reading and math tests, led by 7th grade math which was 23 percentage points higher than the state average. The School Division also maintains extensive individualized intervention programs to support student academic success, culminating in a 95% on-time graduation rate for our students.

LOCAL ECONOMY

To provide quality educational programs to its students, the School Division is largely dependent upon the economy of its largest funding sources, which include the Commonwealth of Virginia (42.0% of revenue), the County of Roanoke (34.3% of revenue) and the Federal government (10.7% of revenue). A look at the economic environment is integral to operations.

One measure of the health of an economy is the level of unemployment. This is a graph of the unemployment trend for the past seven years for the Nation, Commonwealth, and the County of Roanoke. The unemployment rates at all levels of the government increased to unprecedented levels during the pandemic shutdown. One year after the shutdown ended, the rates dropped. In Roanoke County, the rate of 2.6% is at the lowest in the past seven years. Even given the reduction in unemployment, there appears to be an overriding change in employment levels as employers continue to struggle to retain and recruit employees. Part of this could be from the mental shift of people working from home and wanting to continue to do so. The School Division is not immune and is working out ways to increase payrolls and implement stipends in order to maintain staffing levels.



Another factor that indicates how well the State economy is recovering is the personal income level. The personal income level is strongly correlated to income tax and sales tax income. Not only does this provide greater revenue to be passed to the local government, but state-wide sales tax collections are a line-item revenue for the School Division. The School Division experienced an increase in sales tax revenue of 16.21% this year. Due to the two-month lag in receipting sales tax revenue, the effects of slower spending by consumers is expected to be felt subsequent to year end.

Roanoke County Public Schools
Letter of Transmittal
June 30, 2022

The enrollment projection for fiscal year 2022 was 13,087 (excluding pre-kindergarten), however year-end Average Daily Membership was above this at 13,236. This is a 0.39% increase from fiscal year 2021 and is a beginning step to reverting to pre-pandemic decreases.

LONG-TERM FINANCIAL PLANNING

The School Division annually updates a Capital Improvement Plan (CIP). The CIP serves as a planning tool for efficient, effective, and equitable distribution of public improvements throughout the School Division. The CIP represents a balance between finite resources and an ever-increasing number of competing school projects. This balance is achieved using the priorities and objectives established by the School Board. The CIP serves as a long-range planning tool to schedule anticipated capital projects and coordinate capital financing in a way that manages future debt service requirements.

The School Division operates 27 school buildings with an average age of 50 years. The School Board has made a financial commitment to address the infrastructure needs in a steady and methodical manner through a joint financing program with the local governing body and, accordingly, has been able to take advantage of competitive construction bids resulting in lower overall costs to the citizens. The School Division increased its operating transfer to Roanoke County by \$200,000 for a total of \$2.6 million to be set aside to fund future capital needs.

In addition to school building needs, the School Division has a dedicated funding stream for ongoing capital needs related to fleet replacement. The fleet replacement schedule, based on age and condition of the fleet, necessitates the replacement of approximately ten school buses per year along with other maintenance vehicles. The annual budget includes funds earmarked specifically towards this purpose which allows the School Division to accumulate a replacement reserve to pay cash for the vehicles purchased each year rather than borrowing funds and incurring the additional financing charges. In fiscal year 2021, the School Division transferred \$221,516 for the fleet replacement fund and this increased in fiscal year 2022, to \$502,072.

Another dedicated funding stream for ongoing capital needs relates to technology replacement. The School Division maintains a one-to-one laptop program for all students, allowing those in grades 6 through 12 the ability to take them home. In addition, the School Division provides a computer for all teachers and staff who require one for their position. All computers are funded through leases that expire on a planned rotational basis after 49 months, in alignment with the warranties. In fiscal year 2021, the School Division transferred \$3.0 million for the technology replacement fund and this decreased in fiscal year 2022 to \$2.2 million.

RELEVANT FINANCIAL POLICIES

The School Board is required to submit an adopted budget to the County Board of Supervisors by April 1 of each year for the fiscal year beginning July 1. The County legally adopts the School Division budget on an annual basis at the fund level. This annual budget serves as the foundation for the School Division's financial planning and budget control. The budget is prepared by fund, function (e.g., instruction, attendance and health, nutrition), and department (e.g., transportation, technology, human resources) for management purposes. The School Board must seek approval from the County Board of Supervisors to

Roanoke County Public Schools
Letter of Transmittal
June 30, 2022

transfer funds from one fund to another. However, the School Board may transfer resources within funds as they see fit.

The School Board and County Board of Supervisors utilize a revenue sharing agreement for allocating revenues between the local government and the School Division. The agreement factors in fluctuations in County population and student enrollment, a payroll element reflecting the labor-intensive nature of public education, and the calculation of a net allocation percentage which is then applied to total general property and other local taxes of the local governing body to arrive at the allocation of local revenues for public education. This formula has been used since the fiscal year 2015 school budget.

In 2021, the School Board revised the Year-End Carryover policy that allocates the balance at the end of a fiscal year from excess revenues and/or unspent expenditures. The policy stipulates the appropriation in the following order of priority: \$2 million emergency contingency, outstanding encumbrances, 50% of the remaining balance to major capital projects, and then the residual may be allocated for minor capital projects, capital maintenance program, school safety and security, fleet replacements, technology replacements and/or Comprehensive Services Act reserves.

MAJOR INITIATIVES

Capital Improvement Plan – The School Board and the County Board of Supervisors continue to place a major emphasis on the capital needs in the School Division. In the 2023-2032 CIP (the most recent plan) the School Board funded \$6.7 million of projects in the June 30, 2023, budget. The funding is derived from Commonwealth of Virginia’s School Construction Grant Program Entitlement allocations, general fund operating transfers derived from carryover, debt proceeds from the County, and reserve balances. Of this balance, \$5.7 million is reserved for building renovations at Burton Center for Arts and Technology, and \$1.0 million is reserved for the Capital Maintenance Plan to maintain school facilities.

Technology Initiative – The integration of technology into all facets of the instructional program is instrumental to the vision of the School Division to “Prepare every student, in every school, and in every classroom to be Opportunity Ready.” As previously mentioned, the School Division maintains a one-to-one laptop program for all students, allowing those in grades 6 through 12 the ability to take them home. This allows flexible access to educational resources and online classes and are integrated into the daily classroom lessons of all subject areas. In addition, all classrooms are equipped with an activpanel. All schools have wireless connections to the internet and broadband to adequately support the heavy utilization of technology throughout the district.

AWARDS AND ACKNOWLEDGEMENTS

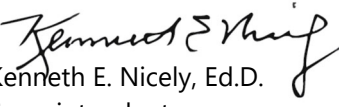
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Roanoke County Public Schools for its comprehensive annual financial report for the fiscal year ended June 30, 2021. This was the 21st consecutive year that the School Division has achieved this prestigious award. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

Roanoke County Public Schools
Letter of Transmittal
June 30, 2022

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Roanoke County Public Schools for its ACFR for the 21st consecutive year ended June 30, 2021. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting and accountability. The award is the highest recognition for school division financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program. Participation in the Certificate of Excellence in Financial Reporting program validates the School Division's commitment to fiscal and financial integrity and enhances the credibility of the School Division's operations with the School Board and the community. The program reviews the accounting practices and reporting procedures used by the School Division in its ACFR based upon specific standards established within GAAP.

We would like to express our sincere gratitude to the School Board and the administration, whose continuing leadership and support is vital to the fiscal health of the School Division. Appreciation is also extended to the personnel in the Finance Department for their dedication to assuring the fiscal integrity of the School Division and the preparation of this report.

Respectfully yours,


Kenneth E. Nicely, Ed.D.
Superintendent


Susan L. Peterson, MA, CPA, SFO
Director of Finance

**Roanoke County Public Schools
School Board Members
June 30, 2022**



Chairman
Mr. David M. Linden
Hollins District



Vice-Chairman
Mr. Brent T. Hudson
Catawba District



Ms. Cheryl A. Facciani
Windsor Hills District



Mr. Timothy D. Greenway
Vinton District



Mr. Michael A. Wray
Cave Spring District

Clerk to the Board Ms. Angela B. Roberson

**Roanoke County Public Schools
Superintendent's Cabinet
June 30, 2022**



Dr. Kenneth E. Nicely
Superintendent



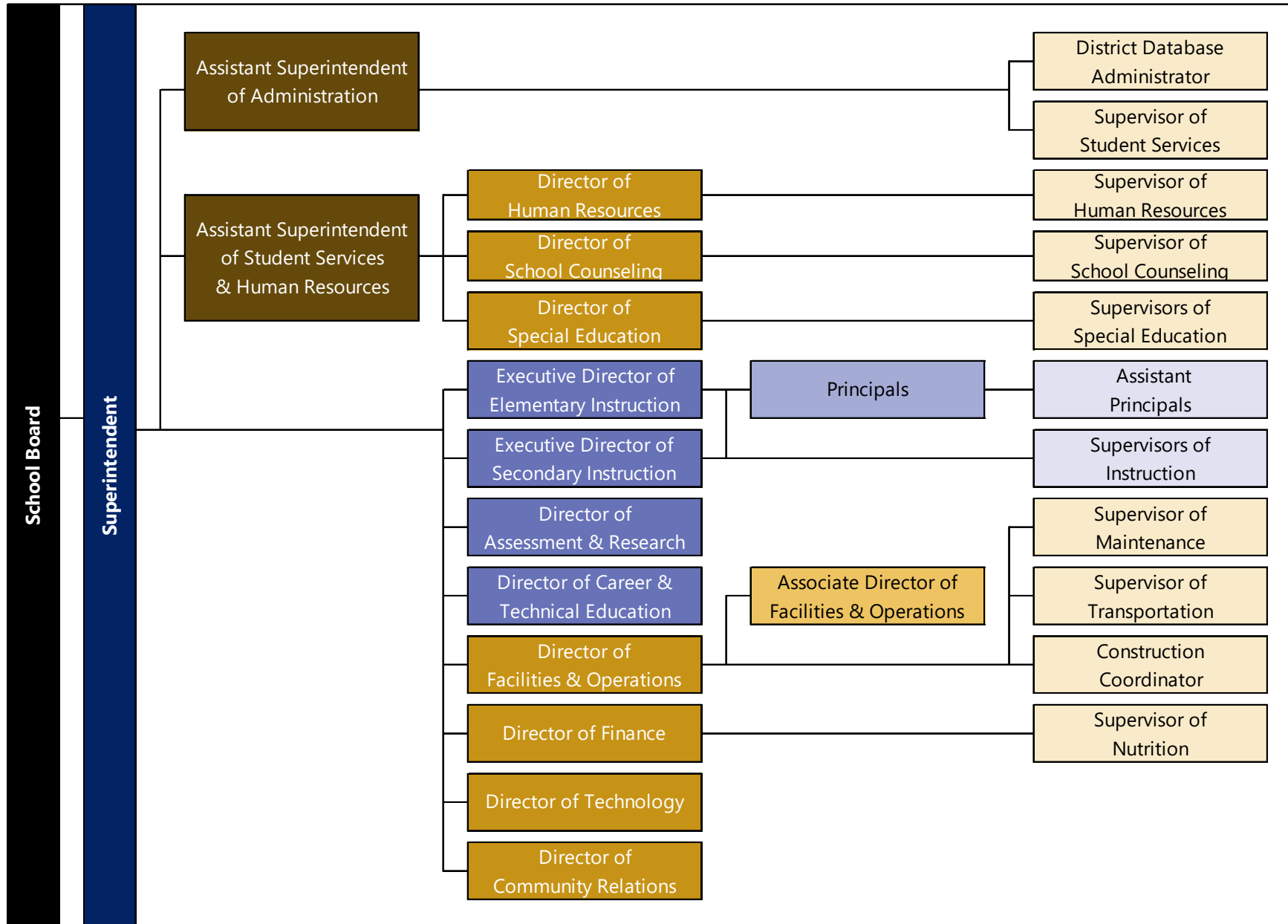
Dr. Jessica M. McClung
Assistant Superintendent of
Student Services and Human Resources



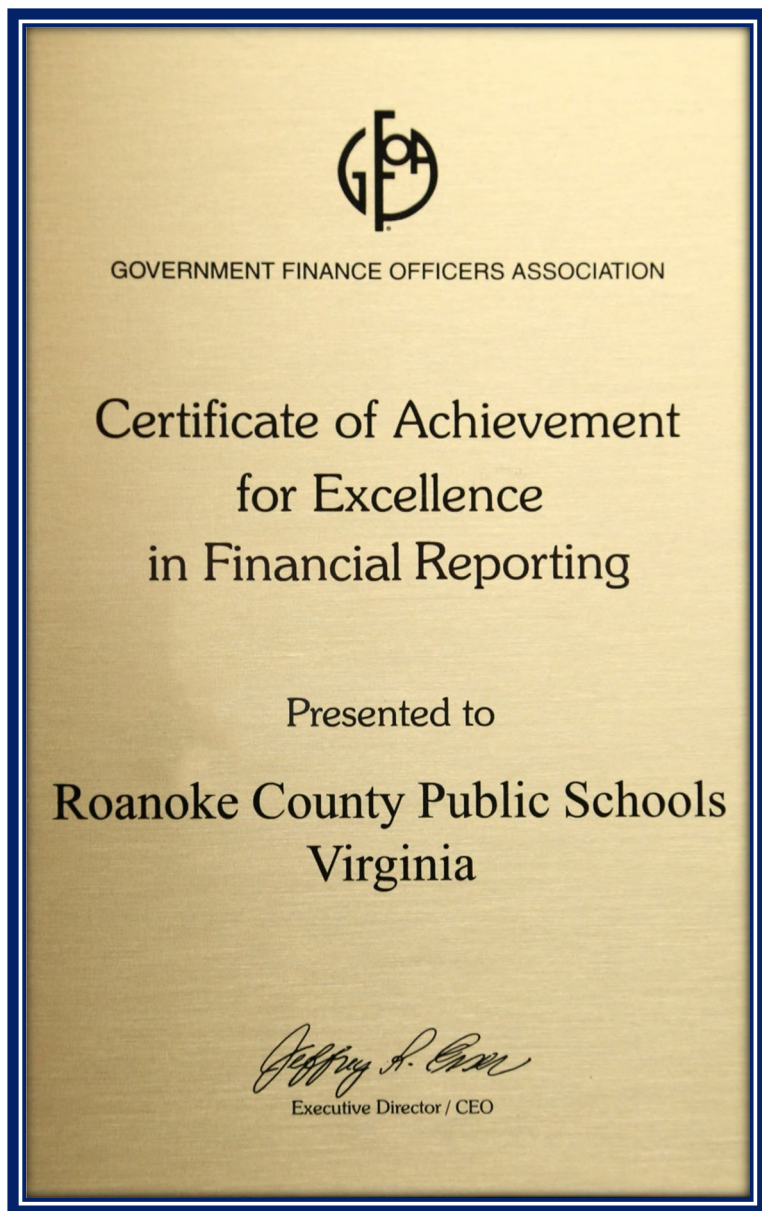
Dr. Rhonda W. Stegall
Assistant Superintendent of
Administration

Executive Director of Elementary Instruction	Ms. Stephanie M. Hogan
Executive Director of Secondary Instruction	Mr. Michael J. Riley
Director of Human Resources	Mr. James R. Bradshaw
Director of School Counseling	Dr. Shawn D. Hughes
Director of Special Education	Ms. Elisabeth P. Harman
Director of Assessment and Research.....	Mr. Ben J. Williams
Director of Career and Technical Education	Mr. Jason D. Suhr
Director of Facilities and Operations	Mr. Anthony (Todd) Kageals
Director of Finance.....	Ms. Susan L. Peterson
Director of Technology	Mr. Jeff A. Terry
Director of Community Relations	Mr. Charles D. Lionberger

**Roanoke County Public Schools
Organization Chart
June 30, 2022**



**Roanoke County Public Schools
Government Finance Officers Association Award
June 30, 2022**



Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Roanoke County Public Schools for its annual comprehensive financial report for the fiscal year ended June 30, 2021. This was the 21st consecutive year that the School Division has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Roanoke County Public Schools
Association of School Business Officials International Award
June 30, 2022



The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to Roanoke County Public Schools for its ACFR for the 21st consecutive year ended June 30, 2021. This nationally recognized program was established by ASBO to encourage school business officials to achieve a high standard of financial reporting and accountability. The award is the highest recognition for school division financial operations offered by ASBO, and it is only conferred upon school systems that have met or exceeded the standards of the program.

Participation in the Certificate of Excellence in Financial Reporting program validates the School Division's commitment to fiscal and financial integrity and enhances the credibility of the School Division's operations with the School Board and the community. The program reviews the accounting practices and reporting procedures used by the School Division in its ACFR based upon specific standards established within GAAP.

FINANCIAL SECTION





INDEPENDENT AUDITOR'S REPORT

To the Honorable Members of the School Board
County of Roanoke, Virginia
Roanoke, Virginia

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Division, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Division and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As described in Note 1 to the financial statements, in 2022, the School Division adopted new accounting guidance, GASB Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Report on the Financial Statements (Continued)

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information other than management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Report on the Financial Statements (Continued)

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Division's basic financial statements. The introductory section, supplementary information, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is also not a required part of the basic financial statements. The supplementary information and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and Schedule of Expenditures of Federal Awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections and Schedule 37 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2022 on our consideration of the School Division's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Division's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control over financial reporting and compliance.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 8, 2022

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

The management of Roanoke County Public Schools (School Division) presents the following discussion and analysis as an overview of the financial activities of the School Division for the year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with the transmittal letter at the front of this report, and the School Division's basic financial statements and notes thereto, which immediately follow this section.

FINANCIAL HIGHLIGHTS

- The total liabilities and deferred inflows exceeded the total assets and deferred outflows of the School Division as of June 30, 2022, by \$19.7 million (net position). This net position is a deficit due to recognizing a \$72.6 million liability related to the Virginia Retirement System pension and \$22.5 million liability related to other postemployment benefits. Of total net position, \$(96.4) million is unrestricted net position (Exhibit A).
- On a government-wide basis for governmental activities, the School Division had expenses, net of program revenues, of \$107.1 million, which were \$31.6 million less than general revenues of \$138.7 million (Exhibit B).
- At the end of the current fiscal year, committed fund balance for the General Fund was \$5.2 million or 3.1% of total General Fund expenditures for fiscal year 2022 (Exhibits C and E). Based on School Board policy, the fund balance in the General Fund is appropriated for specific purposes at year-end so there is no unassigned fund balance at year-end.
- The General Fund, on a current financial resource basis, reported revenues less than expenditures and other financing sources (uses) by \$6.9 million for fiscal year 2022 (Exhibit E).
- The School Division implemented Government Accounting Standards Board (GASB) Statement No. 87, *Leases* during 2022. For the six leases existing as of June 30, 2021, the School Division recorded an asset related to the right to use leased equipment in the amount of \$11,375,439 and the related accumulated amortization of \$3,942,834 (Note 5). In addition, the School Division recorded a beginning lease liability of \$7,432,605 (Notes 6 and 8) for the same leases.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

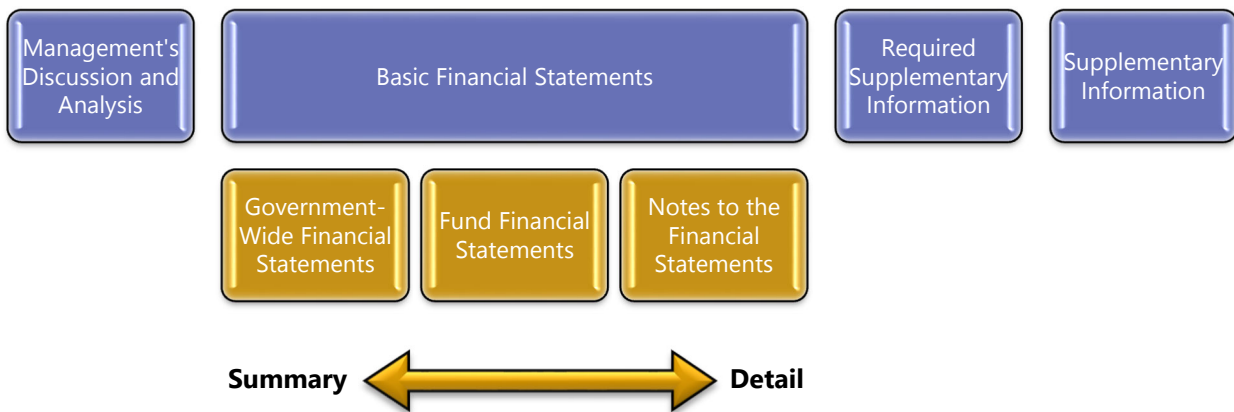
Management's Discussion and Analysis is intended to serve as an introduction to the School Division's basic financial statements and is unaudited. The basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. In addition, required supplementary information follows the basic financial statements and related notes, but is unaudited.

The School Division's basic financial statements include two types of financial statements, each with a different view of the School Division's finances. The focus is on both the School Division as a whole (government-wide) and the fund financial statements. The government-wide financial statements provide both long-term and short-term information about the School Division's overall financial position. The fund financial statements focus on the individual funds of the School Division, reporting the School Division's operations in more detail than the government-wide statements. Both perspectives (government-wide and fund) allow the user to address relevant questions, broaden the basis of comparison and enhance the School Division's accountability.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

The financial section of the Annual Comprehensive Financial Report consists of the following:



Government-wide Financial Statements – The government-wide financial statements (Exhibits A and B) report information about the School Division as a whole, using accounting methods like those used by private-sector companies. The two statements – Statement of Net Position and Statement of Activities, report the School Division's net position and how it has changed during the fiscal year.

The Statement of Net Position includes all the government's assets, deferred outflows of resources, liabilities (both current and long-term) and deferred inflows of resources. The result is reported in one of the three categories of the net position (Investment in capital assets, Restricted, or Unrestricted). Over time, increases or decreases in the School Division's net position are indicators of whether its financial position is improving or deteriorating. To assess the overall financial position of the School Division, other non-financial factors must also be considered, however, such as changes in the property tax base of the County of Roanoke, Virginia (the County) and the condition of school buildings and other facilities.

The Statement of Activities reports all the current year's revenues and expenses as soon as the underlying event for recognition occurs, regardless of the timing of the related cash flows.

The School Division reports only **governmental activities**, which include the School Division's basic services: instruction; administration, attendance and health; transportation; operations and maintenance; technology; facilities; nutrition, and student activities. County appropriations and State aid finance most of these activities.

Fund Financial Statements – Fund financial statements provide more detailed information about the School Division funds, focusing on its most significant or "major" funds – not the system as a whole. The School Division utilizes three types of funds:

- **Governmental funds** – Most of the School Division's activities are reported in governmental funds, which focus on how resources flow into and out of these funds and the balances at year-end available to spend in future periods. Consequently, the governmental funds statements (Exhibits C and E) provide a detailed short-term view that helps the reader to determine whether there are current financial resources that can be used in the near future to finance the School Division's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, a reconciliation (Exhibits D and F) is provided immediately following the governmental funds statement that explains the relationship (or differences) between the statements.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

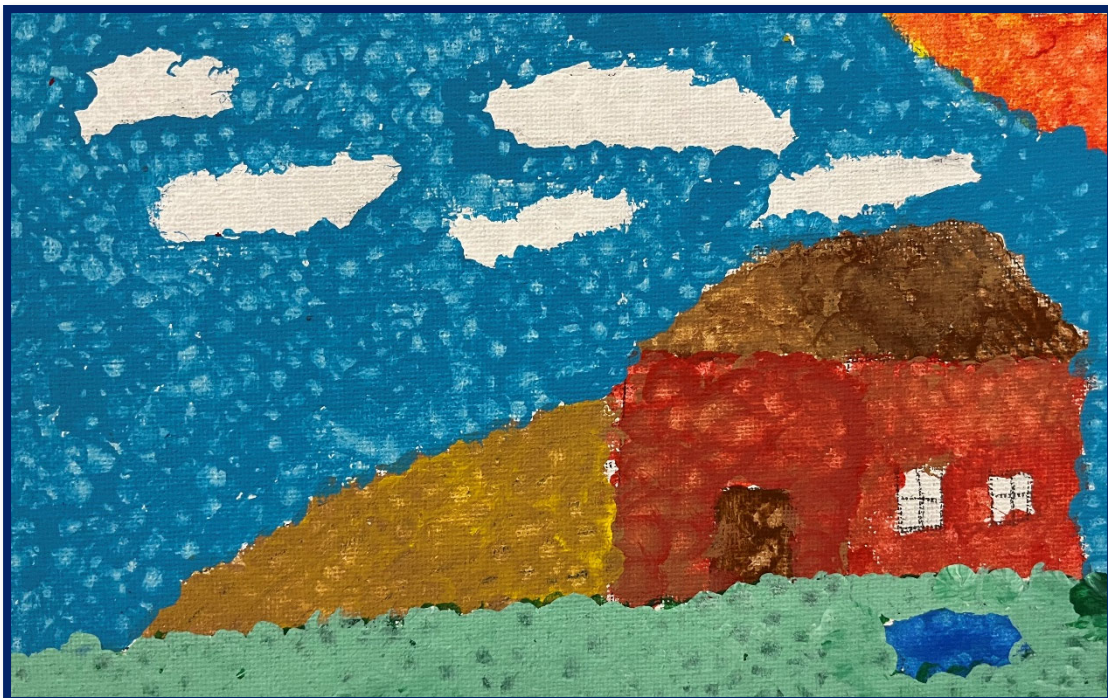
Unaudited

- **Proprietary funds:** Services for which the School Division charges employees and other funds a fee are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long and short-term financial information. The School Division uses the Internal Service Funds to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis. The School Division uses Internal Service Funds for health insurance, dental insurance, and risk management expenses. (Exhibits G, H, and I)
- **Fiduciary fund:** Assets held either by a trustee or in an agency capacity are reported in the fiduciary fund. These funds cannot be used to support the School Division's activities and are reported in a separate statement of fiduciary assets and liabilities. It is not included in the government-wide financial statements. The School Division reports an OPEB Trust as a fiduciary fund. (Exhibits J and K)

Notes to the basic financial statements – The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the School Division's budgetary comparisons for the General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund, along with progress in funding its obligations to provide pension and other postemployment benefits to its employees.

Certain additional *supplementary information* is presented immediately following the required supplementary information. Supplementary information includes general fund combining schedules, student activity cash receipts and disbursements schedules, capital projects fund budgetary comparison schedule, internal service fund combining statements, and the Virginia Department of Education Annual School Report.



**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM

Summary of Net Position – As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The following table reflects the condensed Summary of Net Position as presented in the government-wide financial statements.

Summary of Net Position As of June 30, 2021 and 2022			Table 1
	Governmental Activities 2021	2022	Percentage Change
Current and other assets	\$ 49,386,066	\$ 54,336,378	10.0%
Capital assets, net	54,391,767	78,702,618	44.7
Total assets	<u>103,777,833</u>	<u>133,038,996</u>	28.2
Deferred outflows of resources	<u>38,565,021</u>	<u>31,898,115</u>	(17.3)
Current and other liabilities	10,232,143	15,078,807	47.4
Long-term liabilities	<u>162,649,425</u>	<u>101,031,473</u>	(37.9)
Total liabilities	<u>172,881,568</u>	<u>116,110,280</u>	(32.8)
Deferred inflows of resources	<u>20,719,605</u>	<u>68,493,673</u>	230.6
Investment in capital assets	54,391,767	72,169,259	32.7
Restricted	2,000,000	4,570,307	128.5
Unrestricted	<u>(107,650,086)</u>	<u>(96,406,408)</u>	(10.4)
Total net position	<u><u>(51,258,319)</u></u>	<u><u>\$ (19,666,842)</u></u>	(61.6)

For fiscal year 2022, the School Division's liabilities and deferred inflows of resources exceeded its assets and deferred outflows of resources by \$19.7 million. Net position increased \$31.6 million from the prior year balance. A detailed description of the changes in revenues and expenses that create the differences in net position is discussed in the next section.

For fiscal year 2022, \$72.2 million of the School Division's net position reflects its *investment in capital assets* (i.e., land, building and improvements, furniture, and equipment, and right to use leased equipment net of the lease liability). In the current year, with the implementation of GASB 87, *Leases*, a new asset type is added called right to use leased equipment. These amounts represent leased technology equipment. The School Division uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. The Commonwealth of Virginia requires counties to issue general obligation debt for all financially dependent component units. The County reports in its basic financial statements the debt-funded capital assets and related debt until the debt is repaid.

Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022

Unaudited

The School Division's *restricted net position* is \$4.6 million and represents the Virginia Retirement System's (VRS) net pension relatable to the non-professional plan. The remaining balance of *unrestricted net position* of \$(96.4) million is a result of recognizing the School Division's proportionate share of the Virginia Retirement System's (VRS) net pension liability relatable to the teacher plan and recognizing the School Division's liabilities for other postemployment benefit liabilities.

The School Division's net position on hand at the end of a fiscal year is designated for specific uses in funding capital projects in the upcoming year. Thus, increases or decreases in net position typically result from and are in accordance with the adopted plan to provide capital programs in any given year, and fluctuate dollar for dollar with changes in the amount of net capital assets and noncurrent liabilities due in more than one year. Finally, to assess the overall health of the School Division, additional non-financial factors need to be considered, such as changes in the property tax base of the County, the condition of the school buildings and equipment, and the supply of and demand for instructional staff.

Summary of Changes in Net Position – The below table presents a condensed summary of changes in net position for governmental activities.

Summary of Changes in Net Position			Table 2
For the Years Ended June 30, 2021 and 2022			
	Governmental Activities 2021	2022	Percentage Change
Program revenues:			
Charges for services	\$ 1,549,221	\$ 1,567,386	1.2%
Operating grants and contributions	43,540,748	50,417,384	15.8%
Capital grants and contributions	935,927	24,246,891	2490.7%
General revenues:			
County appropriation	73,982,081	73,700,490	(0.4)%
Non-categorical State aid	58,194,850	60,663,011	4.2%
Miscellaneous	1,702,013	4,330,801	154.5%
Total revenues	179,904,840	214,925,963	19.5%
Instruction	122,800,765	127,824,355	4.1%
Administration	3,991,213	4,168,670	4.4%
Attendance and health	2,494,383	2,940,430	17.9%
Transportation	6,178,017	7,316,722	18.4%
Operations and maintenance	15,147,452	14,772,931	(2.5)%
Technology	17,632,974	12,705,957	(27.9)%
Nutrition	4,450,723	6,143,408	38.0%
Student activities	1,170,692	3,703,055	
Interest	1,235,448	1,158,958	(6.2)%
Payment for Future Capital	2,400,000	2,600,000	8.3%
Total program expenses	177,501,667	183,334,486	3.3%
Change in net position	2,403,173	31,591,477	1214.6%
Total net position, beginning of year	(53,661,492)	(51,258,319)	(4.5)%
Total net position, end of year	<u><u>\$ (51,258,319)</u></u>	<u><u>\$ (19,666,842)</u></u>	<u><u>(61.6)%</u></u>

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

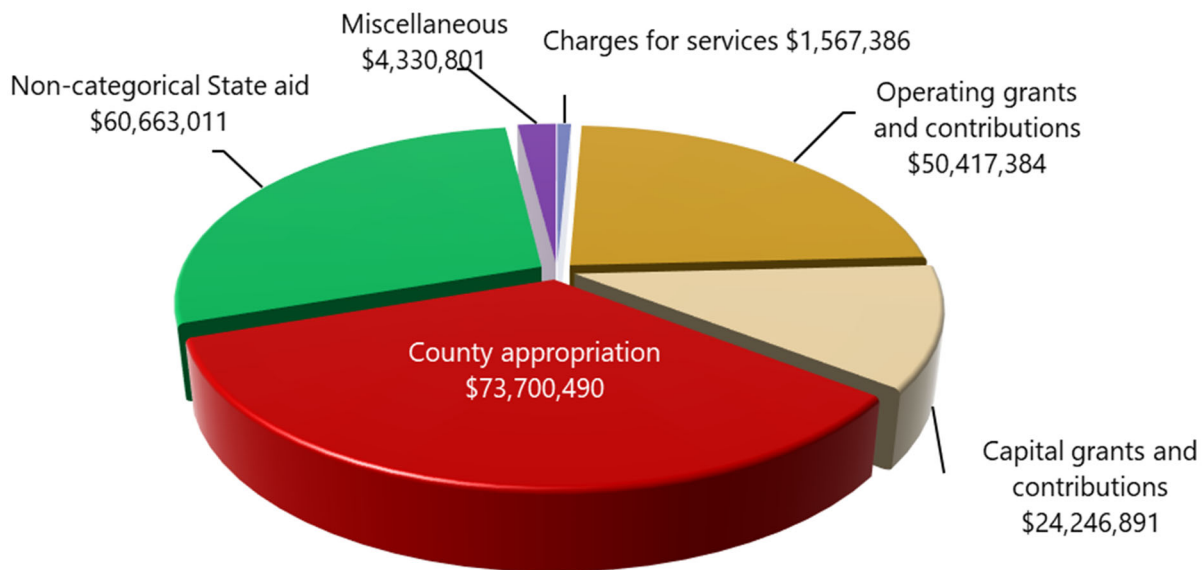
Governmental activities increased the School Division's net position by \$31.6 million. Revenues for governmental activities increased \$35.0 million (19.5%) and total expenses increased \$5.8 million (3.3%) when compared to the prior year.

The County appropriation and general State aid accounted for most of the School Division revenue, contributing 73¢ of every dollar of expenses. The remaining 27¢ of every dollar of expenses are funded with Federal and State aid for specific programs, charges for services, and miscellaneous revenues.

Most of the School Division's expenses, or 86¢ of every dollar spent, are directly related to the provision of services to students, including classroom instruction, attendance and health, transportation, technology, and nutrition, and student activities. The balance of every dollar spent goes for administrative costs (2¢), operations and maintenance (8¢), and interest and other charges for the school portion of County debt payments on school construction and renovations (4¢).

Governmental Activities – Revenues

Revenues of the governmental activities are shown by category in the graph below.



Charges for services, which were 0.7% of total government revenues, include school breakfast and lunch sales, tuition fees, Medicaid reimbursements, and other miscellaneous fees for services provided. These revenues remained relatively stable with an increase of \$18,165 from prior year.

Operating grants and contributions, which were 23.5% of total government revenues, include \$17.6 million for Standards of Quality State revenues, \$13.9 million for federal grant revenues, \$8.6 million for State and Federal nutrition funding, and \$10.2 million for State supplemental support for operating costs. These revenues increased \$6.9 million from prior year. \$4.7 million of the increase relates to the federal National School Lunch Program and School Breakfast Program revenues. The School Division operated on a hybrid learning model for most of fiscal year 2021. All students in grades 2 through 12 attended school only two days a week. Students had the option to pick up meals to take home for the remote learning days, but many did not participate. The School Division returned to normal operations for fiscal year 2022 and all

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

students attended all days. The Federal government issued waivers to allow all students in all schools to eat for free during fiscal year 2021 and extended these waivers through June 30, 2022. Because of the change in operations between years, there was a significant increase in the number of meals served. In fiscal year 2021, the School Division served a daily average of 3,192 and 2,065 lunch and breakfast meals, respectively. In fiscal year 2022 the School Division served a daily average of 7,638 and 3,994 lunch and breakfast meals, respectively. Another \$2.8 million increase relates to the State compensation supplement contingent upon providing a 5% raise to instructional and support personnel for the 2020-2022 biennium. The School Division provided a 3.5% raise in fiscal year 2022 and a 1.5% raise in fiscal year 2021 to qualify for full funding. These increases were offset by a reduction of \$1.0 million from the State not providing the No Loss Funding or the Learning Loss Funding in 2022.

Capital grants and contributions, which were 11.3% of total government revenues, include state technology grants and capital transfers from the County. These revenues increased \$23.3 million from prior year. \$20.3 million related to a transfer from the County for the Woods End Land, Hidden Valley High School, and Glenvar Middle School construction projects related to current year debt payoff for tenancy-in-common assets. Another \$1.4 million relates to the 40% portion of the State Infrastructure and Operations Per Pupil funding recognized in the operating grants and contributions in the prior year. An increase of \$838,169 represents a transfer from the County of prior years' debt refunding savings for future capital projects and \$727,359 relates to a transfer from County capital for interest earned on the Cave Spring High bonds. In the prior year these County capital transfers were recognized under County appropriation.

County appropriation, which is the largest funding source at 34.3% of total government revenues, represents County operating transfers. The operating transfers, which includes a portion for Comprehensive Services Act, is based on a revenue sharing formula and increased from prior year by \$2.2 million. In the current year, capital transfers from the County were moved to capital grants and contributions, which reduced this category by \$2.5 million for a net reduction of \$281,591.

Non-categorical State aid, which was 28.2% of total government revenues, includes State sales tax and the Basic Aid Standards of Quality (SOQ) State revenues. A \$2.9 million increase relates to higher sales tax receipts than the prior year. This is offset by a reduction of SOQ-Basic Aid of \$411,394 from prior year. Although School Division enrollment increased from the prior year, the level of funding by the state in the prior year included additional amounts to offset State-wide enrollment reductions experienced during a time of COVID-19 restrictions.



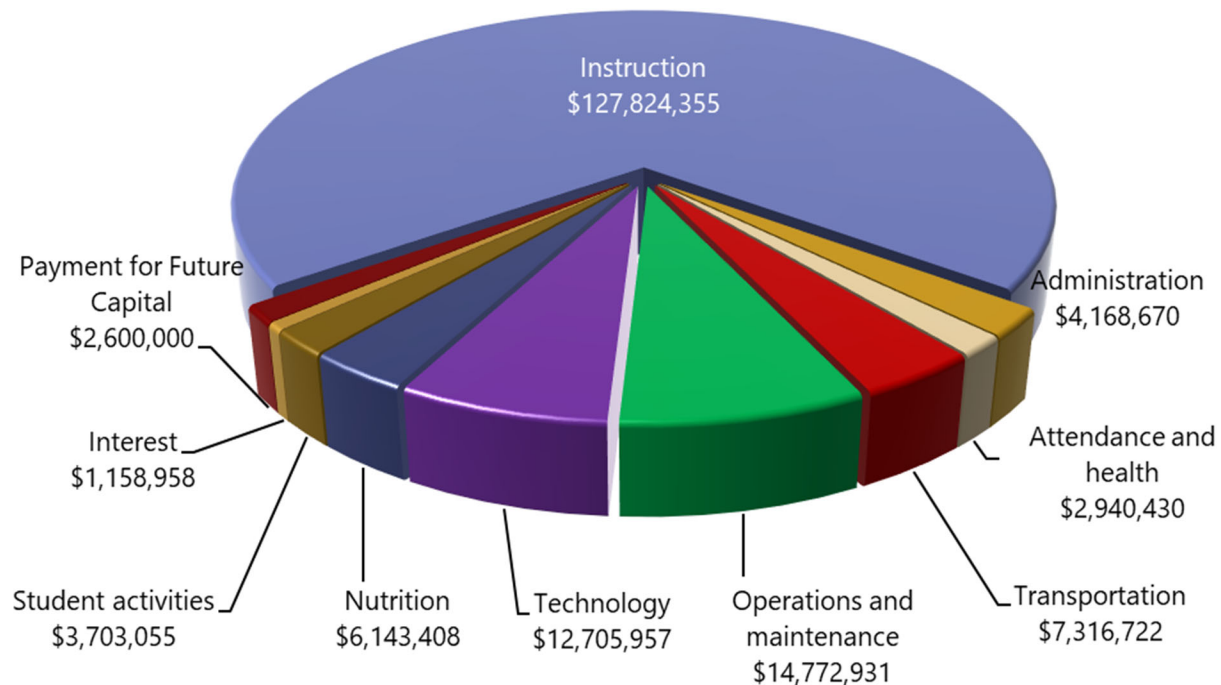
Miscellaneous, which was 2.0% of total government revenues includes student activities, warranty reimbursements, rebates and refunds, donations, insurance adjustments, local grant revenue, and other miscellaneous items. These revenues increased \$2.6 million from prior year. The majority of this increase was due to the student activities returning to normal operations in the current fiscal year, where many activities were put on hold during the prior fiscal year due to COVID-19 restrictions.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

Governmental Activities – Expenses

Expenses of the governmental activities are shown by functional area below:



Instruction, which was 69.7% of total government expenses, includes activities and programs to prepare all students to be productive citizens in a democratic and diverse society while enabling them to meet established standards of achievement and foster life-long learning. These expenses increased \$5.0 million from prior year. Salaries and benefits increased approximately \$4.6 million for a planned 5.0% increase for teaching staff and 4.33% increase for non-teaching staff. \$1.8 million related to a premium payment in November 2021, \$745,000 related to a mid-year pay plan adjustments for instructional assistants, behavior coaches, attendance clerks and administrative assistants approved by the School Board on December 9, 2021. In addition, spending was higher related to funds provided by the Elementary and Secondary School Emergency Relief (ESSER) to help School Divisions return to normal in-person operations and address learning loss needs to fund temporary positions: \$790,101 for special education teachers, \$608,243 for elementary teachers, \$571,621 for a daily teacher substitute, and \$143,026 for additional special education instructional assistants. Also from these funds was a \$690,790 stipend for licensed special education and preschool teachers and therapists to help with recruiting and retention. These increases were offset by reductions of VRS net pension liability/asset, Roanoke County Public Schools other postemployment benefits and depreciation expense.

Administration, which was 2.3% of total government expenses, includes executive administration, personnel services, fiscal services, board services, reprographic services, planning services, and information services. These expenses increased \$177,457 from prior year, primarily related to the 4.33% increase for non-teaching staff.

Attendance and health, which was 1.6% of total government expenses, includes health, psychological, and attendance services. These expenses increased \$446,047 from prior year. Approximately \$130,000 related to the 4.33% non-teaching staff raise and \$255,393 related to the addition of adding five full-time floating

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

nurses through the American Rescue Plan Act ESSER III grant to help with the COVID-19 extra duties and support nurses when they are absent.

Transportation, which was 4.0% of total government expenses, includes vehicle operation, monitoring, and maintenance services. These expenses increased \$1.1 million over the prior year. \$681,443 of the increase relates to purchasing 5 regular education school buses and four work trucks in the current year, while not purchasing any vehicles in the prior year. \$359,014 of the increase relates to depreciation expense.

Operations and maintenance, which was 8.1% of total government expenses, includes custodial, maintenance, utilities, and security services for buildings and grounds at all 27 schools, central office, maintenance, garage, and warehouse. These expenses decreased \$374,521 from prior year. An increase of \$629,926 for rising utility costs and \$411,640 for custodial services was offset by reductions of VRS net pension liability/asset, Roanoke County Public Schools other postemployment benefits and depreciation expense.

Technology, which was 6.9% of total government expenses, includes noncapital equipment, software, operating and maintenance costs for all classrooms, administration, and attendance and health. These expenses decreased \$4.9 million from prior year primarily related to prior year purchase of laptops and carts for all elementary classrooms that could go home with families during the year for remote learning, the purchase of laptop tables and multidirectional microphones to facilitate remote teaching, the purchase of hotspots for families needing access to the internet for remote learning.

Nutrition, which was 3.4% of total government expenses, includes all costs associated with operating and maintaining school cafeterias. These costs increased \$1.7 million from prior year. This increase primarily relates to the federal National School Lunch Program and School Breakfast Programs. The School Division operated on a hybrid learning model for most of fiscal year 2021. All students in grades 2 through 12 attended school only two days a week. Students had the option to pick up meals to take home for the remote learning days, but many did not participate. The School Division returned to normal operations for fiscal year 2022 and all students attended all days. The Federal government issued waivers to allow all students in all schools to eat for free during fiscal year 2021 and extended these waivers through June 30, 2022. Because of the change in operations between years, there was a significant increase in the number of meals served. In fiscal year 2021, the School Division served a daily average of 3,192 and 2,065 lunch and breakfast meals, respectively. In fiscal year 2022 the School Division served a daily average of 7,638 and 3,994 lunch and breakfast meals, respectively.

Student activities, which is 2.0% of total government expenses, includes all costs associated with extracurricular student activities, including, but not limited to, entertainment, athletic contests, and club dues. These costs increased \$2.5 million from prior year due to the removal of social distancing and return to normal operations, including regular athletic game attendance, return of normal student club activities, and return of field trips.

Interest, which was 2.6% of total government expenses, includes a relative portion of the School Division's \$4.1 million transfer to the County for debt service. The portion reflected for interest mirrors the ratio of interest to principal paid by the County on School VPSA Bonds. The proportionate share decreased \$105,337 from prior year. In addition, beginning with June 30, 2022, and the implementation of GASB 87, interest also includes \$28,847 for the current year lease payments.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

Payment for future capital, which was 1.4% of total government expenses, includes a transfer to the County for the joint funding of future debt related to the Capital Improvement Plan (CIP). These expenses increased \$200,000 from prior year to raise the capital financing plan from allowing the School Division to set aside \$10 million in potential bond issues every two out of three years to a level of \$12 million. This arrangement was agreed upon by the County Board of Supervisors and the School Board to speed up the renovation of schools on the CIP.

Governmental Activities – Total Cost and Net Cost

Table 3 presents the cost of the School Division's functions and shows the net cost (total expenses less program revenues). The net cost reflects the financial burden that was placed on the taxpayers by each of these functions.

Total Cost and Net Cost of Governmental Activities						Table 3
For the Years Ended June 30, 2021 and 2022						
	Total Cost of Services		Percent Change	Net Cost of Services		Percent Change
	2021	2022		2021	2022	
Instruction	\$122,800,765	\$127,824,355	4.1%	\$ 78,911,665	\$ 80,697,902	2.3%
Administration	3,991,213	4,168,670	4.4%	3,991,213	4,168,670	4.4%
Attendance and health	2,494,383	2,940,430	17.9%	2,494,383	2,940,430	17.9%
Transportation	6,178,017	7,316,722	18.4%	6,178,017	7,297,448	18.1%
Operations and maintenance	15,147,452	14,772,931	(2.5)%	15,114,771	(5,545,286)	(136.7)%
Technology	17,632,974	12,705,957	(27.9)%	17,632,974	12,705,957	(27.9)%
School nutrition	4,450,723	6,143,408	38.0%	2,829,907	(2,616,942)	(192.5)%
Student activities	1,170,692	3,703,055		687,393	3,695,688	
Interest	1,235,448	1,158,958	(6.2)%	1,235,448	1,158,958	(6.2)%
Payment for future capital	2,400,000	2,600,000	8.3%	2,400,000	2,600,000	8.3%
Total expenses	\$177,501,667	\$183,334,486	3.3%	\$131,475,771	\$107,102,825	(18.5)%

Key elements of total and net cost of governmental activities during fiscal year 2022 were as follows:

- The cost of all governmental activities this year was \$183.3 million.
- Roanoke County citizens paid for these activities through local taxes in the amount of \$73.7 million.
- Some of the costs were paid by those who directly benefited from the programs (\$1.6 million), entitlements from State and Federal aid (\$50.4 million), and other receipts for capital investments (\$24.2 million).

FINANCIAL ANALYSIS OF THE FUNDS

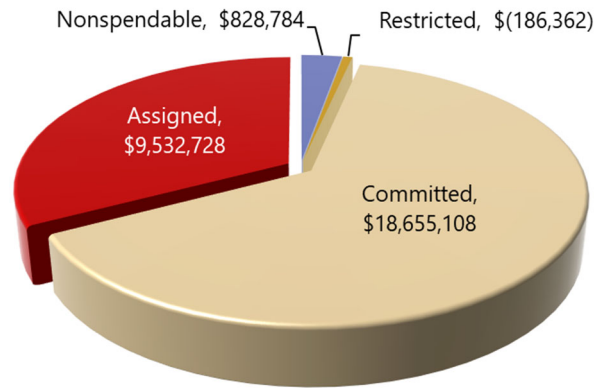
Governmental Funds – Governmental funds consist of the General Fund, Grant Fund, Nutrition Fund, School Activity Fund, and Capital Projects Fund, and account for the general operations of the School Division. As noted earlier, the School Division uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the School Division's governmental funds is on near-

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

term inflows, outflows, and balances of spendable resources. As such, these funds are accounted for using the modified accrual basis of accounting.

As of the end of the current fiscal year, the School Division's governmental funds reported combined fund balances of \$28.8 million, a decrease of \$1.3 million in comparison with fiscal year 2021. Of this amount, 2.9% constitutes *nonspendable fund balance*, which reflects inventories and prepaid expenses that are in a non-liquid form and cannot be spent; (0.6%) constitutes *restricted fund balance*, which is externally restricted for grants, net of the nonspendable fund balance for prepaid expenses; 64.7% constitutes *committed fund balance*, which is approved by the School Board and to be spent on specific expenditures in 2023; and 33.1% constitutes *assigned fund balance*, which reflects the nutrition program and the student activity fund.



The **General Fund** is the primary operating fund used to account for all financial transactions and resources except those required to be accounted for in another fund. For financial reporting purposes, the Fleet Replacement Fund, Instructional Resources Fund, and Technology Replacement Fund are collapsed into the General Fund. The fund balance in the combined General Fund decreased by \$6.9 million.

Most of this decrease, \$5.8 million was in the individual General Fund. In the Commonwealth of Virginia, School Divisions are required to return any surplus at the end of a year to the governing body from which the funds were received. The County of Roanoke Board of Supervisors Comprehensive Financial Policy allows the School Division to maintain this balance for specific purposes in the following year. In accordance with their policy and the School Division's policy, most of the net decrease in fund balance for the current year relates to prior year surplus of \$5.6 million that was transferred to the Capital Projects Fund.

In addition, the overall decrease included a decrease of \$46,469 in the Fleet Replacement Fund, a decrease of \$96,538 in the Instructional Resources Fund, and decrease of \$894,059 in the Technology Replacement Fund. The surplus in these three funds is used as a planning tool to help offset future large purchases for vehicles, instructional materials, and technology needs throughout the School Division.

The **Grant Fund** is used to account for Federal, State, and local grants restricted for specified purposes by the grantor. As of June 30, 2022, there was \$186,362 of prepaid expenses in nonspendable fund balance and negative 186,362 of related reserved fund balance. These amounts related to a prepayment for hotspot services for the 2023 school year from which the grant will be recognized in the following school year.

During fiscal year 2021, in the grant fund there was \$4.2 million of spending related to Coronavirus Relief Fund, \$3.2 million of spending related to ESSER, \$2.9 million of spending related to IDEA Special Education, \$1.7 million of spending related to ESEA Titles I through IV, and \$182,086 for spending related to the Perkins grant. During fiscal year 2022, in the grant fund there was \$6.9 million of spending related to ESSER, \$3.8 million of spending related to IDEA Special Education, \$2.0 million of spending related to ESEA Titles I through IV, and \$162,021 for spending related to the Perkins grant. See the Schedule of Expenditures of Federal Awards for additional details.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

The **Nutrition Fund** is used to account for the preparation and serving of student breakfasts and lunches. At the end of the fiscal year, the Nutrition Fund balance reflected \$327,998 in nonspendable fund balance for nutrition inventory consisting of USDA Commodities, purchased food, and other supplies used to serve meals. The fund balance also consisted of \$7.0 million in assigned fund balance for nutrition operations. The overall fund balance of the fund increased by \$2.9 million from the prior year. This increase primarily relates to the federal National School Lunch Program and School Breakfast Programs. The School Division operated on a hybrid learning model for most of fiscal year 2021. All students in grades 2 through 12 attended school only two days a week. Students had the option to pick up meals to take home for the remote learning days, but many did not participate. The School Division returned to normal operations for fiscal year 2022 and all students attended all days. The Federal government issued waivers to allow all students in all schools to eat for free during fiscal year 2021 and extended these waivers through June 30, 2022. Because of the change in operations between years, there was a significant increase in the number of meals served. In fiscal year 2021, the School Division served a daily average of 3,192 and 2,065 lunch and breakfast meals, respectively. In fiscal year 2022 the School Division served a daily average of 7,638 and 3,994 lunch and breakfast meals, respectively.



The **Student Activity Fund** is used to account for extracurricular student activities, including, but not limited to, entertainment, athletic contests, and club dues. At the end of the current fiscal year, the Student Activity Fund balance consisted of \$2.5 million assigned for student activities. Although the fund balance increased by \$113,621, the total revenues increased by \$2.3 million over prior year and total expenditures increased by \$2.1 million over prior year due to the removal of social distancing and return to normal operation, including regular athletic game attendance, return of normal student club activities, and return of field trips.

The **Capital Projects Fund** is used to account for the acquisition, renovation, maintenance, or construction of major and minor capital projects using cash, which is derived from general fund operating transfers, debt proceeds from the County, and reserve balances. Major capital projects exceed \$500,000 and typically represent the cash portion of large projects included in the Capital Improvement Plan. Minor capital projects include \$1 million of funds set aside for the Capital Maintenance Program and other projects that arise during the year and are approved by the School Board.

At the end of the current fiscal year, the Capital Projects Fund balance consisted of \$13.5 million committed for future school capital projects. The fund balance increased by \$2.6 million. The fund balance increased by \$5.7 million for transfer of prior year general fund surplus carryover, \$1.6 million for transfers from the County for capital spending, and \$248,439 for a Virginia Department of Education Security Grant. The fund balance decreased by \$2.2 million for spending for William Byrd High School renovations, \$1.3 million for capital maintenance projects, \$366,207 for tennis court renovations, \$310,548 for security improvement projects, \$213,041 for mobile classrooms, \$169,562 for the Northside Middle School water meter and line, and the remaining \$389,081 for a variety of smaller minor capital projects.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

Proprietary Funds – The School Division's Internal Service Funds, a proprietary fund type, is presented on the same basis as the government-wide financial statements but is presented in more detail in the fund financial statements. Unrestricted net position of the health insurance, dental insurance, and risk management funds at the end of the year amounted to \$7.4 million. The decreases in net position for the health insurance, dental insurance, and risk management funds were \$742,940, \$24,371, and \$284,190, respectively. These reductions in net positions represent the increases in health insurance claims and dental insurance claims mostly due to the re-opening of medical and dental facilities to normal operations and a return to regular preventative and optional procedures for medical and dental care. In addition, the reduction in net position for the risk management fund relates to the return of students full-time and an increase in workers' compensation claims.

GENERAL FUND BUDGETARY HIGHLIGHTS

The School Division budget is prepared in accordance with the *Code of Virginia*. Table 4 presents a condensed version of the budgetary comparison of the original budget, final budget, and actual amounts for fiscal year 2022.

Budgetary Highlights - General Fund For the Year Ended June 30, 2022			Table 4
	Original Budget	Final Budget	Actual
Revenues:			
Intergovernmental-Roanoke County	\$ 71,821,490	\$ 73,700,490	\$ 73,700,490
Intergovernmental-State and Federal	87,314,684	89,294,282	89,478,751
Other	693,055	506,460	462,717
Total	159,829,229	163,501,232	163,641,958
Expenditures	(162,299,924)	(169,911,977)	(165,168,715)
Other financing sources	102,500	102,500	189,782
Net transfers	659,070	(6,080,162)	(5,548,510)
Net change in fund balance	<u>\$ (1,709,125)</u>	<u>\$ (12,388,407)</u>	<u>\$ (6,885,485)</u>

During the year, the School Division amended the original budget primarily for the following purposes:

- To reappropriate monies to pay for commitments in the form of encumbrances established prior to June 30, 2021 but not paid by that date.
- To reappropriate grants, donations and other revenues authorized in fiscal year 2021 or earlier, but not expended or encumbered as of June 30, 2021.
- To appropriate grants, donations, and other revenues accepted or adjusted in fiscal year 2022 when official notice of approval was received.
- To appropriate the designated General Fund balance to capital projects.

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

The increase in the amended budget revenues of \$3.7 million is related to the transfer of additional funds from the County for comprehensive services and the mid-year revenue adjustment based on experiencing student enrollment higher than budgeted. The latter of which was appropriated for pay plan adjustments for instructional assistants and relatable positions to retain and attract quality employees and maintain equity at the bottom of the pay plans.

Actual revenues were more than the final budget by \$140,726. Federal revenues for Medicaid and E-rate were realized \$393,650 higher than budget, while a Clean Bus Grant we budgeted in the amount of \$200,000 was not awarded. State Revenues were \$65,738 less than budget. Although the School Division received \$2.3 million more in state sales tax than budgeted, the Commonwealth of Virginia adjusts Basic Aid inversely in relation and we received \$1.9 million less in basic aid. This was coupled with the loss of the additional no loss funding. Actual expenditures were less than the final budget by \$4.7 million. The variance relates to \$2.0 million of unused emergency contingency, \$1.1 million of personnel savings, and \$582,405 departmental savings.

The School Board and County Board of Supervisors have a jointly adopted financial policy designating year-end balances for \$2 million emergency contingency, outstanding encumbrances, 50% of the remaining balance to major capital projects, and then the residual may be allocated for minor capital projects, capital maintenance program, school safety and security, fleet replacements, technology replacements and/or Comprehensive Services Act reserves.

CAPITAL ASSETS AND LEASES

At the end of the fiscal year, the School Division had land, buildings and improvements, furniture and equipment, right to use leased equipment, and construction in progress in governmental activities with a total historical cost of \$184.5 million. Total accumulated depreciation and amortization on these assets was 105.8 million. The School Division implemented GASB Statement No. 87, *Leases* during 2022. For the six leases existing as of June 30, 2021, the School Division recorded a beginning asset related to the right to use leased equipment in the amount of \$11,375,439 and the related accumulated amortization of \$3,942,834. Table 5 shows capital asset balances (net of accumulated depreciation) for fiscal years 2021 and 2022. More detailed information about capital assets can be found in Note 5 to the basic financial statements.

Capital Assets - Net of Accumulated Depreciation			Table 5
As of June 30, 2021 and 2022			
	Governmental Activities		Percentage
	2021	2022	Change
Land	\$ 5,683,473	\$ 8,137,027	43.2%
Construction in progress	898,877	2,153,137	139.5%
Buildings and improvements	40,278,546	55,372,027	37.5%
Furniture and equipment	7,530,871	6,460,380	(14.2)%
Right to use leased equipment	7,432,605	6,580,047	(11.5)%
Totals	\$ 61,824,372	\$ 78,702,618	27.3%

**Roanoke County Public Schools
Management's Discussion and Analysis
For the Year Ended June 30, 2022**

Unaudited

Major capital asset events during the current fiscal year included the following:

- \$1.3 million spent for the commencement or continuation of construction in progress
 - o Building renovation at William Byrd High School
 - o Mobile classrooms at Back Creek, Clearbrook, Glen Cove, and WE Cundiff Elementary Schools
 - o Playgrounds at Glenvar and Mountain View Elementary School
- \$21.2 million recognized for capitalizing the following projects
 - o \$20.3 million transfer from the County for the Woods End Land, Hidden Valley High School, and Glenvar Middle School construction projects related to current year debt payoff for tenancy-in-common assets
 - o \$498,975 for five regular education buses
 - o \$242,963 for playgrounds at Back Creek, Burlington, Green Valley, and Herman L Horn Elementary Schools
 - o \$182,468 for four work trucks
 - o \$169,562 for domestic water line installation at Northside Middle School
 - o \$57,532 for cafeteria equipment
 - o \$39,664 for Bogle Scoreboard
 - o \$28,032 for A-Step classroom renovations
 - o \$18,733 for track at Oak Grove Elementary School
 - o \$18,156 for technology equipment in classrooms
 - o \$16,639 for instructional equipment in classrooms
 - o \$12,245 for a fence at Hidden Valley Middle School
 - o \$6,600 for printshop equipment
- \$2.1 million recognized for capitalizing additional Dell equipment under a new 49-month lease.

CAPITAL ASSETS FINANCED THROUGH DEBT

According to the *Code of Virginia*, when a local government incurs a financial obligation payable over more than one fiscal year to fund an acquisition, construction or improvement of public-school property, the local government acquires title to the school property as a tenant in common with the local school board for the term of the financial obligation. For financial reporting purposes, the local government may report the school property and related financial obligation. At the time the financial obligation is paid in full, the net value of the school property is transferred to the school board as program revenue and expense on the government-wide financial statements for the School Division and County, respectively. As of June 30, 2022, the County's government-wide financial statements included school capital assets and related debt outstanding of \$190.4 million and \$85.9 million, respectively related to tenancy in common assets.

FACTORS INFLUENCING FUTURE BUDGETS

Key factors that are expected to impact future budgets include:

- Increasing unfunded federal statutory requirements for student and school achievement
- Unpredictability of student enrollments and the related impact on State and local funding
- Challenge to pay competitive salaries for recruitment and retention of high-quality employees
- Increase in minimum wage requirements and how that trickles up the pay plan
- Increasing costs related to
 - Ongoing supply chain issues
 - Healthcare
 - Special Education services
 - Comprehensive Services Act (CSA) costs
- Possible change in funding structure for public school divisions and discussions towards funneling public funds to charter schools and away from the public school

ECONOMIC FACTORS

To provide quality educational programs to its students, the School Division is largely dependent upon the economy of its largest funding sources, which include the Commonwealth of Virginia (42.0% of revenue), the County of Roanoke (34.3% of revenue) and the Federal government (10.7% of revenue). A look at the economic environment is integral to operations.

During March 2020, at a time when the coronavirus was first recognized as a global pandemic, economists expected a quick and deep recession like the Great Depression of 1929 to 1939. Because citizens had online ways to purchase the goods and services while social distancing, aside from small hiccups, the economy did not dive as low as initially expected. However, now that we are several years out from the initial impact, and our unemployment rates have returned to pre-pandemic levels, citizens are facing high gas prices, high inflation, and continued supply chain issues. All of this impacts the School Divisions operations from a revenue and expenditure perspectives. Higher inflation, utilities and gas prices leads to citizens spending less discretionary funds, and results in less tax revenue for public education. In addition, supply chain issues, inflation, and higher costs of fuel limit how far the School Division's budget will stretch without additional revenue.

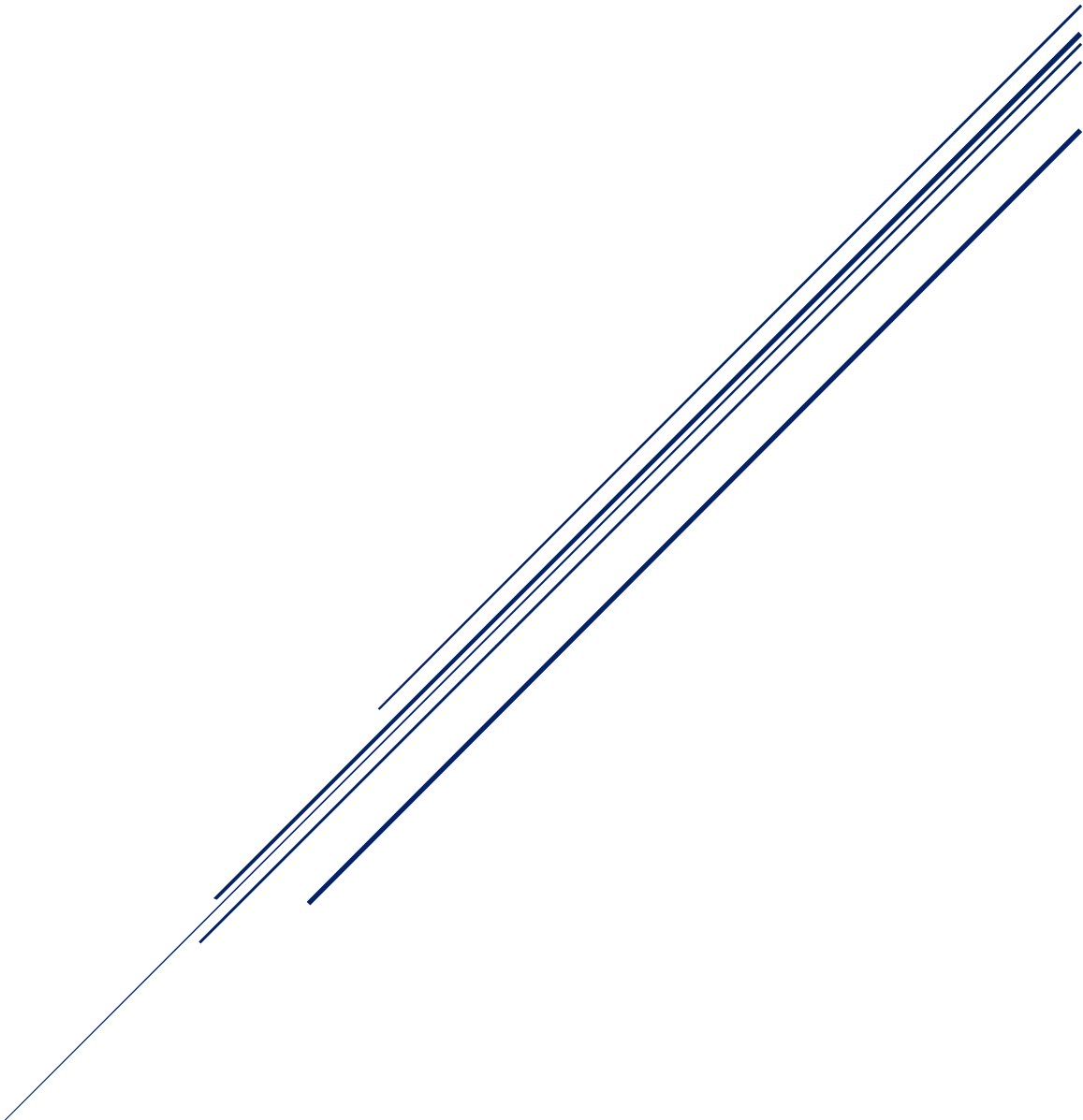
REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, and parents with a general overview of the School Division's finances and to demonstrate the School Division's accountability for the money it receives. Questions concerning this report or requests for additional financial information should be directed to:

Director of Finance
Roanoke County Public Schools
5937 Cove Road, Roanoke
Virginia 24019
(540) 562-3900
<https://www.rcps.us/Page/1700>



BASIC FINANCIAL STATEMENTS



Roanoke County Public Schools
Statement of Net Position
June 30, 2022

Exhibit A

	Governmental Activities
Assets	
Cash and cash equivalents (Note 2)	\$ 27,407,012
Investments (Note 2)	14,443,594
Accounts receivable	323,529
Due from other governments (Note 3)	6,763,152
Inventory	642,422
Prepaid and other assets	186,362
Net asset from pension (Note 10)	4,570,307
<i>Capital assets (Note 5):</i>	
Land and construction in progress	10,290,164
Other capital assets, net	68,412,454
Capital assets, net	<u>78,702,618</u>
Total assets	<u>133,038,996</u>
Deferred outflows of resources	
Pension (Note 10)	28,177,784
Other postemployment benefit provided by Virginia Retirement System (Note 11)	3,106,920
Other postemployment benefit provided by Roanoke County Public Schools (Note 12)	613,411
Total deferred outflows of resources	<u>31,898,115</u>
Liabilities	
Accounts payable	1,485,309
Accrued liabilities	7,250,849
Unearned revenues (Note 7)	865,695
<i>Long-term liabilities due or payable within one year:</i>	
Lease obligations (Note 6)	2,940,560
Compensated absences (Note 8)	842,403
Claims payable (Note 9)	1,693,991
<i>Long-term liabilities due or payable after one year:</i>	
Lease obligations (Note 6)	3,592,799
Compensated absences (Note 8)	1,789,048
Claims payable (Note 9)	582,247
Net liability from pension (Note 10)	72,585,738
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 11)	17,318,454
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 12)	5,163,187
Total liabilities	<u>116,110,280</u>
Deferred inflows of resources	
Pension (Note 10)	58,772,293
Other postemployment benefit provided by Virginia Retirement System (Note 11)	2,909,566
Other postemployment benefit provided by Roanoke County Public Schools (Note 12)	6,811,814
Total deferred inflows of resources	<u>68,493,673</u>
Net Position	
Investment in capital assets	72,169,259
Restricted for net asset from pension	4,570,307
Unrestricted deficit	(96,406,408)
Total net position	<u>\$ (19,666,842)</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Activities
For the Year Ended June 30, 2022

Exhibit B

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$127,824,355	\$ 1,349,147	\$ 41,794,784	\$ 3,982,522	\$ (80,697,902)
Support services:					
Administration	4,168,670	-	-	-	(4,168,670)
Attendance and health	2,940,430	-	-	-	(2,940,430)
Transportation	7,316,722	19,274	-	-	(7,297,448)
Operations and maintenance	14,772,931	53,848	-	20,264,369	5,545,286
Technology	12,705,957	-	-	-	(12,705,957)
Nutrition	6,143,408	137,750	8,622,600	-	2,616,942
Student activities	3,703,055	7,367	-	-	(3,695,688)
Interest	1,158,958	-	-	-	(1,158,958)
Payment for future capital	2,600,000	-	-	-	(2,600,000)
Total governmental activities	<u>\$183,334,486</u>	<u>\$ 1,567,386</u>	<u>\$ 50,417,384</u>	<u>\$ 24,246,891</u>	<u>(107,102,825)</u>
General revenues:					
Roanoke County					73,700,490
Non-categorical State aid					60,663,011
Gain on sale of assets					205,835
Miscellaneous					4,124,966
Total general revenues					<u>138,694,302</u>
Change in net position					31,591,477
Total net position, beginning					<u>(51,258,319)</u>
Total net position, ending					<u>\$ (19,666,842)</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Balance Sheet
Governmental Funds
June 30, 2022

Exhibit C

	General	Grant	Nutrition	Student Activity	Capital Projects	Total Governmental Funds
Assets						
Cash and cash equivalents	\$ 4,141,072	\$ -	\$ 3,791,107	\$ 2,537,901	\$ 7,556,965	\$ 18,027,045
Investments	3,861,541	-	3,535,199	-	7,046,854	14,443,594
Accounts receivable	52,825	700	1,266	-	-	54,791
Due from other governments	3,598,404	3,035,171	45,348	-	-	6,678,923
Due from other funds	1,995,048	-	-	20,226	-	2,015,274
Inventory	314,424	-	327,998	-	-	642,422
Prepaid and other assets	-	186,362	-	-	-	186,362
Total assets	<u>\$ 13,963,314</u>	<u>\$ 3,222,233</u>	<u>\$ 7,700,918</u>	<u>\$ 2,558,127</u>	<u>\$ 14,603,819</u>	<u>\$ 42,048,411</u>
Liabilities						
Accounts payable	\$ 242,981	\$ 24,603	\$ 42,706	\$ -	\$ 1,146,898	\$ 1,457,188
Accrued liabilities	6,553,597	534,839	162,102	-	311	7,250,849
Unearned revenues	-	679,219	172,026	-	-	851,245
Due to other funds	10,217	1,983,572	-	21,485	-	2,015,274
Total liabilities	<u>6,806,795</u>	<u>3,222,233</u>	<u>376,834</u>	<u>21,485</u>	<u>1,147,209</u>	<u>11,574,556</u>
Deferred inflows of resources						
Unavailable revenue	1,643,597	-	-	-	-	1,643,597
Total deferred inflows of resources	<u>1,643,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,643,597</u>
Fund balances						
<i>Nonspendable:</i>						
Inventory	314,424	-	327,998	-	-	642,422
Prepaid expenses	-	186,362	-	-	-	186,362
<i>Restricted for:</i>						
Grants	-	(186,362)	-	-	-	(186,362)
<i>Committed to:</i>						
Emergency contingency	2,000,000	-	-	-	-	2,000,000
Instruction	51,297	-	-	-	-	51,297
Transportation	557,534	-	-	-	-	557,534
Operations and maintenance	34,943	-	-	-	-	34,943
Technology	900,313	-	-	-	-	900,313
Capital outlay	1,654,411	-	-	-	13,456,610	15,111,021
<i>Assigned to:</i>						
Nutrition	-	-	6,996,086	-	-	6,996,086
Student activities	-	-	-	2,536,642	-	2,536,642
Total fund balances	<u>5,512,922</u>	<u>-</u>	<u>7,324,084</u>	<u>2,536,642</u>	<u>13,456,610</u>	<u>28,830,258</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,963,314</u>	<u>\$ 3,222,233</u>	<u>\$ 7,700,918</u>	<u>\$ 2,558,127</u>	<u>\$ 14,603,819</u>	<u>\$ 42,048,411</u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools
Reconciliation of the Balance Sheet
to the Statement of Net Position
June 30, 2022**

Exhibit D

Total fund balances - total governmental funds (Exhibit C) \$ 28,830,258

Amounts reported for governmental activities in the Statement of Net Position are different because:

Internal service funds are used to charge the cost of health, dental, and workers' compensation insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position (Exhibit G). 7,414,125

Capital assets used in governmental activities are not considered current financial resources and, therefore, are not reported in the governmental funds (Note 5). 78,702,618

Revenues earned but not considered available are not current financial resources and, therefore, are not reported in the governmental funds (Note 7). 1,643,597

Long-term assets or liabilities are not due and payable in the current period and, therefore, are not reported as assets or liabilities in the governmental funds:

Net asset from pension (Note 10)	4,570,307
Lease obligations (Note 6)	(6,533,359)
Compensated absences (Note 8)	(2,631,451)
Net liability from pension (Note 10)	(72,585,738)
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 11)	(17,318,454)
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 12)	(5,163,187)

Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the governmental funds:

Deferred outflows of resources:

Pension (Note 10)	28,177,784
Other postemployment benefit provided by Virginia Retirement System (Note 11)	3,106,920
Other postemployment benefit provided by Roanoke County Public Schools (Note 12)	613,411

Deferred inflows of resources:

Pension (Note 10)	(58,772,293)
Other postemployment benefit provided by Virginia Retirement System (Note 11)	(2,909,566)
Other postemployment benefit provided by Roanoke County Public Schools (Note 12)	(6,811,814)

Net position of governmental activities (Exhibit A)	\$ (19,666,842)
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See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

Exhibit E

	General	Grant	Nutrition	Student Activity	Capital Projects	Total Governmental Funds
Revenues						
<i>Intergovernmental:</i>						
Roanoke County	\$ 73,700,490	\$ -	\$ -	\$ -	\$ 1,610,528	\$ 75,311,018
Commonwealth of Virginia	88,068,836	1,815,777	128,833	-	248,439	90,261,885
Federal government	1,409,915	12,855,960	8,838,119	-	-	23,103,994
Charges for services	93,514	35,049	137,750	597,409	-	863,722
Investment income	19,919	-	9,506	-	-	29,425
Miscellaneous	349,284	24,363	32,150	3,690,396	-	4,096,193
Total revenues	163,641,958	14,731,149	9,146,358	4,287,805	1,858,967	193,666,237
Expenditures						
<i>Current:</i>						
Instruction	118,255,384	12,463,480	-	712,014	11,433	131,442,311
Administration	4,181,426	1,292	-	-	-	4,182,718
Attendance and health	2,743,085	353,408	-	-	-	3,096,493
Transportation	7,233,493	199,312	-	-	-	7,432,805
Operations and maintenance	13,996,782	352,088	-	-	1,395,884	15,744,754
Technology	11,901,601	1,123,721	19,972	6,926	322,639	13,374,859
Nutrition	35,065	24,115	6,193,144	-	-	6,252,324
Student activities	-	-	-	3,590,688	-	3,590,688
<i>Debt service:</i>						
Principal	2,995,234	-	-	-	-	2,995,234
Interest	1,130,111	-	-	-	-	1,130,111
Payment for future capital	2,600,000	-	-	-	-	2,600,000
Capital outlay	96,534	-	-	20,453	3,186,000	3,302,987
Total expenditures	165,168,715	14,517,416	6,213,116	4,330,081	4,915,956	195,145,284
Excess (deficiency) of revenues over (under) expenditures	(1,526,757)	213,733	2,933,242	(42,276)	(3,056,989)	(1,479,047)
Other financing sources (uses)						
Proceeds from sale of property	189,782	-	265	-	15,788	205,835
Transfers in	1,068,491	4,888	-	1,183,411	5,679,903	7,936,693
Transfers out	(6,617,001)	(218,621)	(52,867)	(1,027,514)	(20,690)	(7,936,693)
Total other financing sources (uses), net	(5,358,728)	(213,733)	(52,602)	155,897	5,675,001	205,835
Net change in fund balances	(6,885,485)	-	2,880,640	113,621	2,618,012	(1,273,212)
Total fund balances, beginning	12,398,407	-	4,443,444	2,423,021	10,838,598	30,103,470
Total fund balances, ending	\$ 5,512,922	\$ -	\$ 7,324,084	\$ 2,536,642	\$ 13,456,610	\$ 28,830,258

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2022

Exhibit F

Net change in fund balances - total governmental funds (Exhibit E) \$ (1,273,212)

Amounts reported for governmental activities in the Statement of Activities are different because:

Internal service funds are used to charge the costs of health, dental, and workers' compensation insurance to individual funds. The change in net position of internal service funds is reported with governmental activities (Exhibit H). (1,051,501)

Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate the cost of those assets over the life of the assets (Note 5).

Beginning balance of right to use leased equipment, net of amortization expense	7,432,605
Capital outlay and right to use leased equipment	4,705,249
Capital donated by County and Parent Organizations	20,264,369
Depreciation and amortization expense	(7,948,526)
Loss on disposal of assets	(142,846)

Revenues earned but not considered available in the Statement of Activities are not reported as revenues in governmental funds. This is the amount by which the current year amount exceeds the prior year available resources (Note 7). 774,215

Expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Lease obligations (Note 6)	(6,533,359)
Compensated absences (Note 8)	89,199

Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense (Note 10).

Deferred outflows of resources	(6,670,799)
Cost of benefits earned net of employee contributions	20,194,534

Governmental funds report other postemployment benefit provided by Virginia Retirement System contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Virginia Retirement System benefits earned net of employee contributions is reported as pension expense (Note 11).

Deferred outflows of resources	108,063
Cost of benefits earned net of employee contributions	334,539

Governmental funds report other postemployment benefit provided by Roanoke County Public Schools contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Roanoke County Public Schools benefits earned net of employee contributions is reported as pension expense (Note 12).

Deferred outflows of resources	(104,170)
Cost of benefits earned net of employee contributions	1,413,117

Change in net position of governmental activities (Exhibit B)	\$ 31,591,477
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See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Net Position
Proprietary Funds
June 30, 2022

Exhibit G

	<u>Internal Service Funds</u>
Assets	
<i>Current assets:</i>	
Cash and cash equivalents	\$ 9,379,967
Accounts receivable	268,738
Due from other governments	84,229
Total assets	<u>9,732,934</u>
Liabilities	
<i>Current liabilities:</i>	
Accounts payable	28,121
Unearned revenue	14,450
Claims payable	1,693,991
Total current liabilities	<u>1,736,562</u>
<i>Noncurrent liabilities:</i>	
Claims payable	582,247
Total noncurrent liabilities	<u>582,247</u>
 Total liabilities	 <u>2,318,809</u>
Net Position	
Unrestricted	7,414,125
Total net position	<u><u>\$ 7,414,125</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

Exhibit H

	Internal Service Funds
Operating revenues	
Charges for services	\$ 20,858,598
Total operating revenues	<u>20,858,598</u>
Operating expenses	
Claims	19,846,851
Reinsurance costs	203,132
Wellness and HRA benefits	1,622,421
Administrative charges and taxes	253,002
Total operating expenses	<u>21,925,406</u>
Operating loss	<u>(1,066,808)</u>
Nonoperating revenues	
Interest and dividend income	15,307
Net nonoperating revenues	<u>15,307</u>
Change in net position	(1,051,501)
Total net position, beginning	8,465,626
Total net position, ending	<u><u>\$ 7,414,125</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

Exhibit I

	Internal Service Funds
Operating activities	
Cash received from interfund services provided	\$ 20,814,956
Payments to suppliers	(467,546)
Payments from suppliers	12,305
Claims paid	(19,516,042)
Other receipts	14,450
Other payments	(1,622,421)
Net cash used in operating activities	<u>(764,298)</u>
Investing activities	
Interest and dividend income	<u>15,307</u>
Net cash provided by investing activities	<u>15,307</u>
Net decrease in cash and cash equivalents	(748,991)
Cash and cash equivalents, beginning	<u>10,128,958</u>
Cash and cash equivalents, ending	<u><u>\$ 9,379,967</u></u>
Reconciliation of operating loss to net cash used in operating activities	
Operating loss	\$ (1,066,808)
<i>Adjustments to reconcile operating loss to net cash used in operating activities:</i>	
<i>Decrease (increase) in assets:</i>	
Accounts receivable	(43,642)
Due from other governments	7,079
<i>Increase (decrease) in liabilities:</i>	
Accounts payable	(6,186)
Unearned revenue	14,450
Claims payable	330,809
Net cash used in operating activities	<u><u>\$ (764,298)</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2022

Exhibit J

	OPEB Trust
Assets	
<i>Investments held by trustee, at fair value</i>	
Other pooled funds	\$ 1,448,370
Total assets	<u>\$ 1,448,370</u>
Net Position	
Net position restricted for other postemployment benefits	<u>\$ 1,448,370</u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2022

Exhibit K

	OPEB Trust
Additions	
Employer contributions	\$ 92,290
<i>Investment income:</i>	
Decrease in fair value of investments	(143,929)
Interest and dividends	916
Less investment expenses	(2,100)
Total deductions	(52,823)
Deductions	-
Net Decrease in net position	(52,823)
Net position restricted for other postemployment benefits, beginning	1,501,193
Net position restricted for other postemployment benefits, ending	<u><u>\$ 1,448,370</u></u>

See accompanying notes to basic financial statements.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Roanoke County Public Schools (School Division) was established in 1870 to provide educational opportunities to the residents of the County of Roanoke, Virginia (County). The accounting policies of the School Division conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the more significant policies.

FINANCIAL REPORTING ENTITY

Roanoke County Public Schools is a political subdivision of the Commonwealth of Virginia (Commonwealth) that operates sixteen elementary schools, five middle schools, five high schools, and one specialty center. The members of the School Board are elected by the citizens of their magisterial district to serve four-year terms. The School Board is responsible for setting the educational policies of the School Division and employs a superintendent to implement the School Board's policies. The mission of the School Division is to provide a safe, nurturing, and engaging environment in which students are empowered by knowledge, skills, and experiences to thrive as tomorrow's leaders, workforce, and citizens.

The School Division is a component unit of the County because it is fiscally dependent on the County as operations are funded significantly by transfers from the County's General Fund. Specifically, the County Board of Supervisors approves the School Division's budget, levies the necessary taxes to finance operations, and issues debt on behalf of the School Division. During the current year, the County provided \$73,700,490 of operating support and \$1,610,528 of capital support to the School Division and made debt service payments of \$11,779,301 on behalf of the School Division.

FINANCIAL REPORTING MODEL

GAAP establishes accounting and financial reporting standards for general purpose external financial reporting by state and local governments. The School Division's basic financial statements include the Management's Discussion and Analysis (MD&A), the Basic Financial Statements, and related footnotes.

Management's Discussion and Analysis – GAAP requires that financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of Management's Discussion and Analysis. This analysis is like what the private sector provides in its annual reports.

Government-wide Financial Statements – These statements report on all activities of the School Division, except for the fiduciary funds.

The **Statement of Net Position** is designed to display the financial position of the School Division on the accrual basis of accounting. This approach incorporates capital assets and long-term liabilities. The School Division's net position is presented in three categories: net investment in capital assets, restricted, and unrestricted.

The **Statement of Activities** is designed to demonstrate the degree to which the direct expenses of a given function are offset by program revenues. *Direct Expenses* are those that are clearly identifiable with a specific function. *Program Revenues* include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Revenues which are not classified as program revenues are presented as general revenues. The comparison of direct expenses with program revenues identifies the extent to which the School Division's functions are self-financing or draw from the general revenues of the School Division.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Fund Financial Statements – These statements provide information about the School Division’s funds, including its fiduciary funds, each of which is considered a separate accounting entity. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All the School Division’s funds are considered major governmental funds. The following is a brief description of the specific funds used by the School Division:

Governmental Funds account for expendable financial resources. The individual major governmental funds are:

- The *General Fund* is the primary operating fund used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Fleet Replacement, Instructional Resources, and Technology Replacement Funds. Combining Schedules of these funds are presented under Supplementary Information.
- The *Grant Fund* is a special revenue fund used to account for proceeds of grants restricted for specific purposes. The primary source of revenue includes grants from the Federal government (American Rescue Plan Act, Coronavirus Response and Relief Supplemental Appropriations, Individuals with Disabilities Education Act, and Every Student Succeeds Act), the Commonwealth of Virginia and other local grants.
- The *Nutrition Fund* is a special revenue fund used to account for proceeds of the nutrition program, which are legally restricted to the operation of the nutrition program. The primary source of revenue includes the Federal reimbursements for meals served through the National School Lunch Program and the School Breakfast Program and from sales of meals served that do not qualify for the Federal programs.
- The *Student Activity Fund* is a special revenue fund used to account for extracurricular student activities, including, but not limited to, entertainment, athletic contests, club dues, vending machine proceeds that are not deposited in the school nutrition program account, and from all activities of the school involving personnel, students, or property.
- The *Capital Projects Fund* is used to account for financial resources used for the acquisition or construction of major capital facilities, other than those financed by the General Fund. The primary source of revenue includes year-end carryover surplus and transfers from the County of Roanoke, Virginia. The Capital Projects Fund includes Major and Minor Capital Funds. All Capital Funds supported by bond activities are included in the County’s Annual Comprehensive Financial Report (ACFR).

Proprietary Funds account for operations that are financed in a manner like private business enterprises. The individual proprietary funds are:

- The *Internal Service Funds* account for employee health, dental, and risk management and are provided to other departments on a cost-reimbursement basis. The primary source of revenue are premiums paid by employees and other funds.

Fiduciary Funds account for assets held either by a trustee or by the School Division in an agency capacity. The individual fiduciary fund is:

- The *OPEB Trust Fund* was created in fiscal year 2012 to account for assets held for and costs of other postemployment benefits.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. *Measurement focus* indicates the type of resources being measured, such as economic resources or current financial resources. The *basis of accounting* determines when transactions or events are reported in the financial statements.

Government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recognized when earned, regardless of the timing of the related cash flows. Grants, entitlements, and donations are recognized as soon as all eligibility requirements imposed by the provider have been met. Expenses are recognized when liabilities are incurred, regardless of the timing of related cash flows.

Generally, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions are when services are provided and used. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Governmental Fund financial statements are reported using the *current financial resources* measurement focus and the *modified accrual basis of accounting*. Revenues are recognized when they become susceptible to accrual; that is when they become both measurable and available to finance expenditures of the current period. Grant and other reimbursement-based revenues are recognized in the fiscal year in which all eligibility requirements have been satisfied. All other revenue items are considered measurable and available if collected within 30 days after year-end. Expenditures are recorded when liability is incurred, except for compensated absences and lease obligations, which are recognized as expenditures only when payment is due.

As a result of the different measurement focus and basis of accounting used in preparing the government-wide statements versus the governmental fund financial statements, a reconciliation between the government-wide and fund financial statements is necessary. The reconciliations are presented immediately following the fund financial statements. As part of the reconciliation process, non-departmental indirect expenditures are allocated to functional expenses based on a percent of functional expenses. Some functions classified under support services include expenses that are, in essence, indirect expenses of instructional functions. However, the School Division does not allocate those indirect expenses to the instructional program.

Proprietary Fund financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. These statements distinguish operating from nonoperating revenues and expenses wherein operating revenues, and expenses generally result from providing services in connection with the proprietary fund's principal ongoing operations. Specifically, operating revenues include charges to departments, employees, and students for insurance premiums and operating expenses include insurance claims and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating.

When both restricted and unrestricted resources are available for use, it is the School Division's policy to use restricted resources first, then unrestricted resources, as they are needed.

Other Postemployment Benefits (OPEB) Trust Fund – This fiduciary fund is used to account for the assets held in trust for the employees and beneficiaries of its OPEB plan.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

ACCOUNTING POLICIES

Budgetary Process – Demonstrating compliance with the legally adopted budget is an important component of a government's accountability to the public. The School Division and many other governments revise their original budgets over the course of the year for a variety of reasons. The School Division adopts annual budgets for the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund. Additional budgets for the Capital Projects Fund are approved by the School Board during the fiscal year as funding is identified and designated for capital projects.

Cash and Cash Equivalents – The School Division's cash and cash equivalents are comprised of cash on hand, demand deposits and short-term investments with original maturities of three months or less. Student Activity Fund cash and cash equivalents are maintained by school principals.

Deposits and Investments – All non-fiduciary and non-Student Activity Fund money of the School Division are deposited with the County Treasurer in a pool of bank accounts and are used to purchase investments which are specifically allocated to the appropriate funds. Short-term investments are stated at cost (which approximates fair value) or at quoted market prices for all debt securities.

Each fund with monies deposited in the pooled accounts has an equity interest therein. Interest earned is allocated based on average monthly balance. Monies that are legally required to be maintained individually, such as trust balances and contractor escrows, are deposited and maintained in individual segregated bank accounts. The OPEB trust fund's other pooled funds represent cash and investments held by the Virginia Pooled OPEB Trust Fund (OPEB Trust Fund) sponsored by the Virginia Municipal League and the Virginia Association of Counties (VML/VACo).

Accounts Receivable – Accounts receivable consist of amounts due from self-insurance prescription rebates, facility rentals, refunds, interest, and other various immaterial amounts due for fiscal year 2022. All accounts are deemed collectible.

Due from Other Governments – Revenue from specific-purpose Federal, State, and other grants, which are provided to fund specific program expenditures, is recognized at the time the specific program expenditures are incurred and have met all eligibility requirements for reimbursement. Revenue from general-purpose grants is recognized in the period to which the grant applies.

Interfund Balances and Transfers – In the governmental funds' financial statements, receivables and payables resulting from interfund loans are referred to as due to or due from other funds. These amounts are eliminated in the government-wide Statement of Net Position.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flow of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in the proprietary funds.

Inventory – General Fund inventories consist of fuel and vehicle parts and are offset by nonspendable fund balance. Fuel inventory is valued at cost using the first-in first-out method, while vehicle parts are valued at cost using the average cost method. Nutrition fund inventories consist of USDA Commodities, purchased food, and other supplies used to serve meals and are offset by committed fund balance. These inventories

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

are valued at cost using the first-in first-out method. The cost of all inventories is recorded as expenditures when consumed rather than purchased.

Capital Assets – Capital assets, which include property, plant, equipment and right to use leased equipment, are reported in the government-wide financial statements. Capital assets are defined by the School Division as assets with an initial individual cost of more than \$5,000 and an estimated useful life exceeding three years. Such assets are recorded at historical cost if purchased or estimated historical cost if constructed. Donated capital assets are reported at acquisition value at the time received. The School Division includes the cost of certain intangible assets with a definite life in the appropriate asset class.

Land and construction in progress are not depreciated. The other property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

Major additions, including those that significantly prolong a capital asset's economic life or expand usefulness, are capitalized. Normal repairs that merely maintain the asset in its present condition are recorded as expenditures and are not capitalized.

Asset Class	Estimated Useful Lives
Buildings	40 years
Building improvements	10 years
Furniture and equipment	3 – 20 years
Right to use leased equipment	4-5 years

According to the *Code of Virginia*, when a local government incurs a financial obligation payable over more than one fiscal year to fund an acquisition, construction, or improvement of public school property, the local government acquires title to the school property as a tenant in common with the local school board for the term of the financial obligation. For financial reporting purposes, the local government may report the school property and related financial obligation. At the time the financial obligation is paid in full, the net value of the school property is transferred to the school board as program revenue and expense on the government-wide financial statements for the School Division and County, respectively.

Deferred Outflows of Resources – This represents a consumption of net assets that applies to a future period when the expense will be recognized. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes changes in assumptions, the net difference between projected and actual experience, changes in proportion and differences between employer contributions and proportionate share of contributions, and the employer contributions subsequent to the measurement date for these benefits. Changes in deferred outflows of resources, except contributions subsequent to the measurement date, are amortized over the remaining service life of all plan participants.

Compensated Absences – The School Division has a policy to allow the accumulation and vesting of limited amounts of vacation and sick leave. Amounts of such leave are accrued when earned in the government-wide financial statements. A liability for these amounts, including the related social security and Medicare tax withholdings, is reported in the governmental funds when the amounts are due for payment because of employee resignations and retirements.

Pollution and Remediation – Upon the demolition or renovation of aged school buildings, ceiling and floor tiles containing asbestos are removed and abated in accordance with Federal regulations promulgated by the Environmental Protection Agency. A pollution and remediation obligation is recognized as a payable upon commencement of such projects and the costs are recognized when incurred.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Pension Plan – The Virginia Retirement System (VRS) Teacher Employee Retirement Plan (Teacher Plan) is a multiple employer, cost-sharing plan. The VRS Political Subdivision Retirement Plan (Non-Professional Plan) is a multi-employer, agent plan. Defined benefit pension plan contributions are actuarially determined and consist of current service costs and amortization of the unfunded accrued liability.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Plan and Non-Professional Plan and the additions to/deductions from the Teacher Plan's and Non-Professional Plan's fiduciary net position have been determined on the same basis as they were reported by VRS. In addition, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit Provided by Virginia Retirement System – As part of participation in the Virginia Retirement System, the following two programs provide other benefits for employees upon retirement.

- *Health Insurance Credit Program* – The VRS Teacher Employee (Teacher Plan) Health Insurance Credit Program is a multiple employer, cost-sharing plan. The VRS Political Subdivision (Non-Professional Plan) Health Insurance Credit Program is a multi-employer, agent plan. The Health Insurance Credit Program was established pursuant to §51.1-1400 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Health Insurance Credit Program is a defined benefit plan that provides a credit toward the cost of health insurance coverage for retired teachers.
- *Group Life Insurance Program* – The VRS Group Life Insurance Program is a multiple employer, cost-sharing plan. It provides coverage to state employees, teachers, and employees of participating political subdivisions. The Group Life Insurance Program was established pursuant to §51.1-500 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Group Life Insurance Program is a defined benefit plan that provides a basic group life insurance benefit for employees of participating employers.

For purposes of measuring the net VRS OPEB liability, deferred outflows of resources and deferred inflows of resources related to the VRS OPEB, and the VRS OPEB expense, information about the fiduciary net position of the VRS OPEB; and the additions to/deductions from the VRS OPEB's net fiduciary position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit Provided by Roanoke County Public Schools– The School Division participates in an other postemployment benefits plan through a single-employer defined benefit plan. The benefits are set by the School Board and subject to change through board action.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Medical Plan, and additions to/deductions from the fiduciary net position, the School Division recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Deferred Inflows of Resources – When an asset is recorded in governmental fund financial statements, but the revenue is not available, it is reported as a deferred inflow of resources until it becomes available. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes changes in assumptions, the net difference between projected and actual experience, the net difference between projected and actual investment earnings, and changes in proportion and differences between employer contributions and proportionate share of contributions. Changes in deferred inflows of resources are amortized over the remaining service life of all plan participants.

In the governmental fund statement, sales tax revenues collected in August are included in total due from other governments and since the availability criterion of 30 days has not been met, it is recorded as a deferred inflow of resources rather than as a revenue.

Leases – The School Division has a policy to recognize a lease liability and a right-to-use lease asset (lease asset) in the government-wide financial statements. The School Division recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the School Division initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the School Division determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The School Division uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the School Division generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.

The School Division monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported as right to use along with other capital assets and lease liabilities are reported under long-term liabilities on the statement of net position.

Debt Service – The School Division makes payments to the County to fund a portion of the principal and interest for tenancy in common assets and to fund future capital needs.

Encumbrances – The School Division uses encumbrance accounting, wherein purchase orders, contracts, and other commitments are recorded to reserve the applicable appropriation. Encumbrances outstanding at year-end represent the estimated amount of expenditures if unperformed contracts and open purchase orders in process are completed. Funding for all encumbrances lapses at year-end and re-appropriation is required by the County Board of Supervisors except for capital project fund encumbrances.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Net Position – Net position represents the difference between assets plus deferred outflows and liabilities plus deferred inflows. Net investment in capital assets consists of capital assets, net of accumulated depreciation and related lease obligations. Net position is reported as restricted when there are external restrictions imposed by grantors or laws or regulations of other governments. The School Division applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Fund Balances – In the governmental funds' financial statements, fund balances have been classified to reflect the limitations and restrictions placed on the respective funds in accordance with the provisions of GAAP as follows:

- *Nonspendable Fund Balance* – This amount cannot be spent because it is either not in spendable form or it is legally or contractually required to be maintained intact. The School Division has inventory and prepaid balances at year-end that are nonspendable.
- *Restricted Fund Balance* – This amount is subject to externally imposed regulations on the spending for a specific purpose and includes grant balances restricted by the grant agencies for specified purposes. The School Division had negative grant fund restricted fund balance at year-end related to prepaid balances.
- *Committed Fund Balance* – This amount can only be used for specific purposes as imposed or rescinded by formal appropriation of the School Board, which is the highest level of decision-making authority. School Board Policy 4.26 Year-End Carryover, adopted by the School Board on October 28, 2021 sets forth the following priority for allocating year-end carryover funds from the General Fund:
 - 1) \$2,000,000 will be allocated to the Emergency contingency. This balance is available for unexpected revenue shortfalls, unplanned significant expenditures increases, and emergency appropriations. The balance will be reserved for financial emergencies and when appropriations are necessary, the balance will be replenished with the next available year-end funds from the school operations.
 - 2) All funded outstanding operating encumbrances at year-end will be re-appropriated to the subsequent fiscal year to the same department and account for which they are encumbered in the previous year.
 - 3) 50% will be allocated to major capital.
 - 4) 50% will be allocated for one or more of the following purposes: major capital, minor capital, capital maintenance program, safety and security, fleet replacements, technology replacements, or Comprehensive Services Act.
- *Assigned Fund Balance* – This amount is constrained by the government's intent to be used for specific purposes but is neither restricted nor committed. The division has assigned fund balance for nutrition and student activity funds.
- *Unassigned Fund Balance* – This amount has no spending restrictions under any of the preceding four classifications. The School Division has no unassigned fund balance at year-end.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the School Division policy considers restricted amounts to have been spent first. In addition, when an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the School Division policy considers fund balances to be exhausted in the order listed.

Use of Estimates – Management of the School Division has made a number of estimates and assumptions relating to the reporting of assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues, expenses/expenditures, and the disclosure of contingent assets and liabilities to prepare these financial statements in conformity with GAAP. Actual results could differ from these estimates.

New Accounting Pronouncements – The following accounting pronouncements became effective and have been implemented by the School System in fiscal year 2022. Unless otherwise noted, the adoption of these statements had no material effect on the School System's financial statements.

The GASB issued Statement No. 87, *Leases* in June 2017. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The impact of this statement is incorporated in Exhibits A, B, C, and E, and Notes 5, 6, and 8.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

2. DEPOSITS AND INVESTMENTS

The County maintains a cash and investment pool that is available for use by all County funds and by the School Division. The carrying value of the School Division's share of deposits and investments as of June 30, 2022 is as follows:

	Governmental Activities	Governmental Funds	Internal Service Funds	Fiduciary Funds	Total Funds
Cash and cash equivalents	\$ 27,407,012	\$ 18,027,045	\$ 9,379,967	\$ -	\$ 27,407,012
Investments	14,443,594	14,443,594	-	-	14,443,594
Other pooled funds	-	-	-	1,448,370	1,448,370
	<u>\$ 41,850,606</u>	<u>\$ 32,470,639</u>	<u>\$ 9,379,967</u>	<u>\$ 1,448,370</u>	<u>\$ 43,298,976</u>

The investment in other pooled funds categorizes its investments within the fair value hierarchy established by general accepted accounting principles. A government is permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the Net Asset Value (NAV) per share (or its equivalent) of the investment. Investments in the pooled funds are valued using the NAV per share, which is determined by dividing the total value of the pooled funds by the number of outstanding shares. The NAV per share changes with the value of the underlying investments in the pooled funds. Generally, participants may redeem their investment at the end of a calendar quarter upon 90 days written notice.

The fair value and maturity of the School Division's share of deposits and investments as of June 30, 2022 is as follows:

	Credit Rating	Original Investment Maturity		Fair Value/NAV
		< 1 year	1-6 years	
Demand and time deposits	N/A	\$ 9,302,247	\$ -	\$ 9,302,247
Money market mutual funds	AAAm	8,965,865	-	8,965,865
Virginia LGIP	AAAm	9,138,900	-	9,138,900
Federal agency bonds and notes	AAA	-	14,443,594	14,443,594
Investment in other pooled funds	N/A	1,448,370	-	1,448,370
		<u>\$ 28,855,382</u>	<u>\$ 14,443,594</u>	<u>\$ 43,298,976</u>

Fair Value – The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The School Division has the following recurring fair value measurements as of June 30, 2022:

	Level 1	Level 2	Level 3	Total
Debt Securities				
U.S. governmental bonds and notes	\$ -	\$ 14,443,594	\$ -	\$ 14,443,594
	<u>\$ -</u>	<u>\$ 14,443,594</u>	<u>\$ -</u>	<u>\$ 14,443,594</u>

Debt securities classified in Level 2 of the fair value hierarchy are valued using matrix technique pricing.

Deposits and Credit Risk – Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (Act) §2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

The Virginia Local Government Investment Pool (LGIP) is administered by the Treasury Board pursuant to §2.2-4600 through §2.2-4606 of the *Code of Virginia*. The Treasury Board has delegated the management of the LGIP to the State Treasurer. The fair value of the County's position in the LGIP is the same as the value of the pool shares measured at amortized cost.

Investments and Credit Risk – In accordance with the *Code of Virginia* and other applicable laws, including regulations, the County's investment policy (Policy) limits credit risk by restricting authorized investments to the following: bonds, notes and other direct obligations of the United States; bonds, notes, and other direct obligations of the Commonwealth of Virginia or political subdivisions thereof; bonds and other obligations issued, guaranteed or assumed by the International Bank for Reconstruction and Development and the Asian Development Bank; prime quality commercial paper; certificates of deposits; bankers' acceptances; repurchase agreements; and money market funds. The Policy requires that commercial paper have a minimum Standard & Poor's (S&P) rating (or Moody's equivalent) of A-1.

The OPEB Trust Fund is established as an investment vehicle for participating employers to accumulate assets to fund OPEB. Plan assets are usually in the form of stocks, bonds, and other classes of investments, that have been segregated and restricted in a trust, in which (a) contributions to the plan are irrevocable, (b) assets are dedicated to providing benefits to retirees and their beneficiaries, and (c) assets are legally protected from creditors of the employer or plan administrator, for the payment of benefits in accordance with the terms of the plan.

Concentration of Credit Risk – Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The Policy establishes limitations on portfolio composition, both by investment type and by issuer, in order to control concentration of credit risk. The maximum percentage of the portfolio permitted in each eligible security with the limit to any one issuer is as follows:

U.S. Treasury Obligations.....	70%
U.S. Treasury Agency Securities and Instrumentalities of Government Sponsored Corporations.....	80%
Bankers' Acceptance with no more than 25% with any one institution and a maximum of 10% in any one issuance	40%
Repurchase Agreement Overnight with no more than 20% with any one institution	70%
Repurchase Agreement Two or more nights with no more than 20% with any one institution	25%
Certificate of Deposit with Commercial Banks with no more than 45% with any one institution	100%
Certificate of Deposit with Savings and Loan Associations with no more than \$100,000 with any one institution.....	10%
Commercial Paper with no more than 35% with any one institution and a maximum of 10% or \$1 million dollars in any one issuance	35%
Local Government Investment Pool	75%

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

As of June 30, 2022, the portion of the County and School Division's portfolio, excluding the LGIP, Virginia State Non-Arbitrage Program (SNAP), interest-earning investment contract and investment in other pooled funds held by fiduciary agents, and U.S. Government guaranteed obligations, that exceeds 5% of the total portfolio is as follows:

Issuer	% of Portfolio
Federal Farm Credit Bank	19.74%

Custodial Credit Risk – Custodial credit risk is the risk that, in the event of the failure of the counterparty, the depositor will not be able to recover the value of its investments or collateral securities that are in the possession of the outside party. The Policy requires that all investment securities purchased by the County or held as collateral on deposits or investments shall be held by the County or by a third-party custodial agent who may not otherwise be counterparty to the investment transaction. As of June 30, 2022, with the exception of the LOSAP funds, all of the County's investments are held by the County or in a bank's trust department in the County's name.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Policy requires maturity scheduling be timed to anticipated need and scheduled to coincide with projected cash flow needs. All funds shall be considered short-term except those reserved for capital projects and prepayment funds being held for debt retirement. As of June 30, 2022, the School Division had investments totaling \$453,212 with a maturity greater than 24 months.

3. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments as of June 30, 2022 are as follows:

	Total Governmental Activities	General	Grant	Nutrition	Total Governmental Funds	Total Internal Service Funds
Federal	\$ 3,373,407	\$ 321,720	\$ 3,006,339	\$ 45,348	\$ 3,373,407	\$ -
State	3,389,745	3,276,684	28,832	-	3,305,516	84,229
	<u>\$ 6,763,152</u>	<u>\$ 3,598,404</u>	<u>\$ 3,035,171</u>	<u>\$ 45,348</u>	<u>\$ 6,678,923</u>	<u>\$ 84,229</u>

A significant portion of amounts due to the General Fund is attributed to the State sales tax due to the School Division from the Commonwealth of Virginia. The Virginia Retail Sales and Use Tax Act require one and one-eighth of every 5¢ collected in State sales tax to be distributed to school divisions based on school-age population. Other amounts include the Federal E-rate reimbursement, which assists schools in obtaining affordable telecommunications and information services, and Medicaid receipts.

Amounts due to the Grant Fund are attributed primarily to the Individuals with Disabilities Education Act (IDEA) and the Elementary and Secondary Education Act Titles I, II, and III Federal grants. IDEA is designed to ensure that all school age handicapped children are provided a free, appropriate public education. Titles I, II, and III programs enhance the instruction for disadvantaged children. In addition, \$1,554,053 is attributed to the COVID-19 federal grants awarded to the school division to help respond to the pandemic.

Amounts due to the Internal Service Funds include health and dental insurance premiums due from Virginia Retirement Systems.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

4. INTERFUND BALANCES AND TRANSFERS

An interfund balance for a temporary loan as of June 30, 2022 includes \$1,973,563 due from the Grant Fund to the General Fund to cover negative cash resulting from a timing difference between grant reimbursement receipts and expenditures. Other balances due from the General and Grant Funds to the Student Activity Fund represent reimbursements for spending. All balances have subsequently been repaid.

		Due From			
Due To		General	Grant	Student Activity	Total
	General	\$ -	\$ 1,973,563	\$ 21,485	\$ 1,995,048
	Student Activity	10,217	10,009	-	20,226
	Total	\$ 10,217	\$ 1,983,572	\$ 21,485	\$ 2,015,274

Interfund transfers for the year ended June 30, 2022 were as follows:

		Transfers In				
Transfers Out		General	Grant	Student Activity	Capital Projects	Totals
	General	\$ -	\$ -	\$ 944,100	\$ 5,672,901	\$ 6,617,001
	Grant	-	-	218,621	-	218,621
	Nutrition	52,867	-	-	-	52,867
	Student Activity	1,015,624	4,888	-	7,002	1,027,514
	Capital Projects	-	-	20,690	-	20,690
	Totals	\$ 1,068,491	\$ 4,888	\$ 1,183,411	\$ 5,679,903	\$ 7,936,693

Transfers were used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the primary government as debt service payments become due, (3) use restricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

5. CAPITAL ASSETS/INTANGIBLE ASSETS

The School Division's capital asset activity for the year ended June 30, 2022 was as follows:

	Balance June 30, 2021	Increases	Decreases	Balance June 30, 2022
Capital assets, nondepreciable:				
Land	\$ 5,683,473	\$ 2,453,554	\$ -	\$ 8,137,027
Construction in progress	898,877	1,301,026	(46,766)	2,153,137
Capital assets, nondepreciable	<u>6,582,350</u>	<u>3,754,580</u>	<u>(46,766)</u>	<u>10,290,164</u>
Capital assets, depreciable:				
Buildings and improvements	103,837,499	18,039,387	-	121,876,886
Furniture and equipment	42,928,415	1,062,997	(5,145,481)	38,845,931
Right to use leased equipment	11,375,439	2,112,654	-	13,488,093
Capital assets, depreciable	<u>158,141,353</u>	<u>21,215,038</u>	<u>(5,145,481)</u>	<u>174,210,910</u>
Accumulated depreciation and amortization:				
Buildings and improvements	(63,558,953)	(2,945,906)	-	(66,504,859)
Furniture and equipment	(35,397,544)	(2,037,408)	5,049,401	(32,385,551)
Right to use leased equipment	(3,942,834)	(2,965,212)	-	(6,908,046)
Accumulated depreciation and amortization	<u>(102,899,331)</u>	<u>(7,948,526)</u>	<u>5,049,401</u>	<u>(105,798,456)</u>
Capital assets, depreciable, net	<u>55,242,022</u>	<u>13,266,512</u>	<u>(96,080)</u>	<u>68,412,454</u>
Capital assets, net	<u>\$ 61,824,372</u>	<u>\$ 17,021,092</u>	<u>\$ (142,846)</u>	<u>\$ 78,702,618</u>

The School Division implemented GASB Statement No. 87, *Leases* during 2022. For the six leases existing as of June 30, 2021, the School Division recorded an asset related to the right to use leased equipment in the amount of \$11,375,439 and the related accumulated amortization of \$3,942,834.

Depreciation and amortization expense charged to function/program activities for the year ended June 30, 2022 was as follows:

Instruction	\$ 3,665,660
Administration	205,011
Transportation	763,625
Operations and maintenance	299,768
Technology	2,965,212
Nutrition	49,250
	<u>\$7,948,526</u>

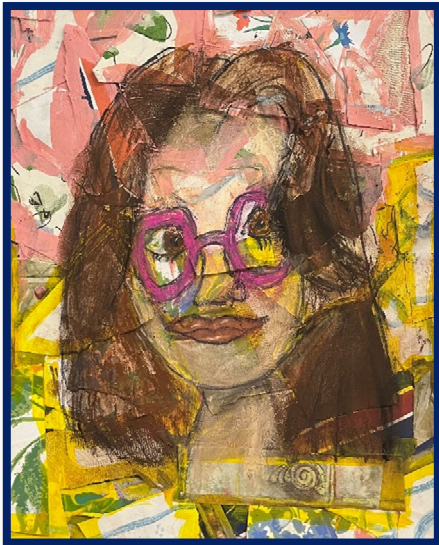
As of June 30, 2022, the County's government-wide financial statements included school capital assets and related debt outstanding of \$190,425,885 and \$85,873,052, respectively, related to tenancy in common assets.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

6. LEASES

On August 1, 2018, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease number 811-6672732-007. As of July 1, 2021, an initial lease liability was recorded in the amount of \$217,679. As of June 30, 2022, the value of the lease liability is \$38,812. The School Division is required to make annual fixed payments of \$178,867. The lease has an interest rate of 0.245%. The computer equipment estimated useful life was 49 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$754,279 with accumulated amortization of \$737,534 is included with right to use leased equipment in footnote 5.

On July 1, 2019, the School Division entered a 60-month lease as lessee for the use of activpanels under lease number 810-6672732-008. As of July 1, 2021, an initial lease liability was recorded in the amount of \$1,063,633. As of June 30, 2022, the value of the lease liability is \$707,633. The School Division is required to make annual fixed payments of \$355,999. The lease has an interest rate of 0.411%. The activpanels estimated useful life was 60 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$1,775,632 with accumulated amortization of \$1,066,543 is with right to use leased equipment in footnote 5.



On July 1, 2019, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease number 811-6672732-009. As of July 1, 2021, an initial lease liability was recorded in the amount of \$887,803. As of June 30, 2022, the value of the lease liability is \$490,024. The School Division is required to make annual fixed payments of \$397,779. The lease has an interest rate of 0.308%. The computer equipment estimated useful life was 49 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$1,683,361 with accumulated amortization of \$1,239,460 is included with right to use leased equipment in footnote 5.

On July 1, 2019, the School Division entered a 60-month lease as lessee for the use of radio equipment under lease number 810-6672732-010. As of July 1, 2021, an initial lease liability was recorded in the amount of \$960,809. As of June 30, 2022, the value of the lease liability is \$639,225. The School Division is required to make annual fixed payments of \$321,584. The lease has an interest rate of 0.411%. The radio equipment estimated useful life was 60 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$1,603,977 with accumulated amortization of \$963,438 is included with right to use leased equipment in footnote 5.

On July 1, 2020, the School Division entered a 60-month lease as lessee for the use of activpanels under lease number 810-6672732-011. As of July 1, 2021, an initial lease liability was recorded in the amount of \$1,527,923. As of June 30, 2022, the value of the lease liability is \$1,142,737. The School Division is required to make annual fixed payments of \$385,186. The lease has an interest rate of 0.560%. The activpanels estimated useful life was 60 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$1,913,109 with accumulated amortization of \$767,167 is included with right to use leased equipment in footnote 5.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

On October 1, 2020, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease numbers 811-6672732-012,013 & 014. As of July 1, 2021, an initial lease liability was recorded in the amount of \$2,774,758. As of June 30, 2022, the value of the lease liability is \$1,907,287. The School Division is required to make annual fixed payments of \$867,471. The lease has an interest rate of 0.411%. The computer equipment estimated useful life was 49 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$3,645,081 with accumulated amortization of \$1,702,750 is included with right to use leased equipment in footnote 5.

On September 1, 2021, the School Division entered a 49-month lease as lessee for the use of computer equipment under lease number 810-6672732-015. As of September 1, 2021, an initial lease liability was recorded in the amount of \$2,112,654. As of June 30, 2022, the value of the lease liability is \$1,607,641. The School Division is required to make annual fixed payments of \$505,013. The lease has an interest rate of 0.411%. The computer equipment estimated useful life was 49 months as of the contract commencement. The value of the right to use asset as of June 30, 2022, of \$2,112,654 with accumulated amortization of \$431,154 is included with right to use leased equipment in footnote 5.

The future annual lease payments as of June 30, 2022, are as follows:

	Principal	Interest	Total
June 30, 2023	\$ 2,940,560	\$ 28,250	\$ 2,968,810
June 30, 2024	2,422,200	15,905	2,438,105
June 30, 2025	1,064,329	5,382	1,069,711
June 30, 2026	106,270	437	106,707
	<u>\$ 6,533,359</u>	<u>\$ 49,974</u>	<u>\$ 6,583,333</u>

7. UNEARNED AND UNAVAILABLE REVENUES

Unearned revenues as of June 30, 2022 are as follows:

	Total Governmental Activities	Grants	Nutrition	Total Governmental Funds
Other revenue	\$ 865,695	\$ 679,219	\$ 172,026	\$ 851,245
Unearned Revenues	<u>\$ 865,695</u>	<u>\$ 679,219</u>	<u>\$ 172,026</u>	<u>\$ 851,245</u>

Unearned other revenue includes grant and other state revenue collected in June before legal and contractual requirements have been met (available but unearned). Unearned charges for services include prepayments on student and adult meal accounts.

Unavailable revenues as of June 30, 2022 are \$1,643,597 and include June sales taxes received in August.

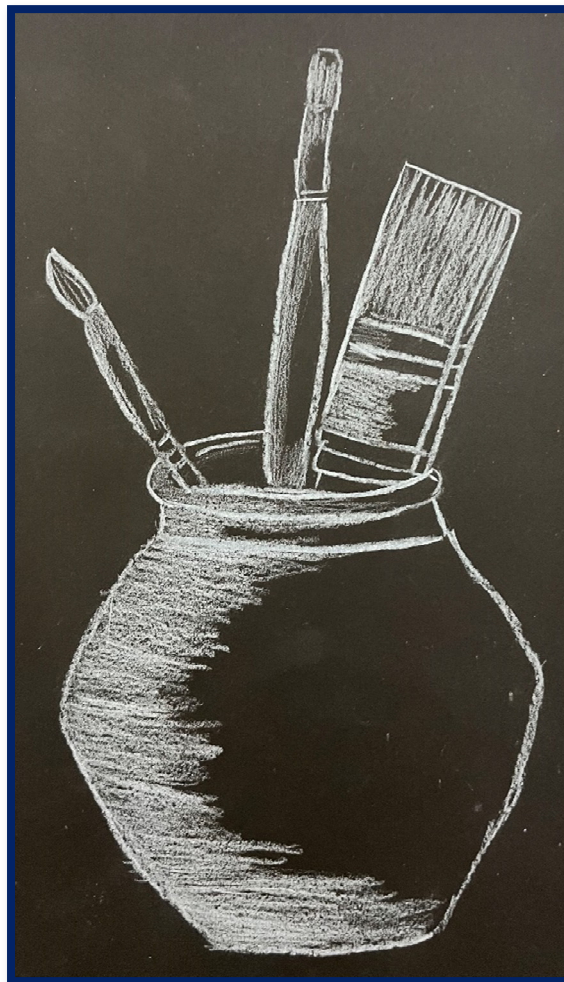
Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

8. LONG-TERM LIABILITIES

The change in the School Division's long-term liabilities for the year ended June 30, 2022 was as follows:

	Balance June 30, 2021	Increases	Decreases	Balance June 30, 2022	Due Within One Year
Claims payable	\$ 1,945,429	\$ 18,236,351	\$ (17,905,542)	\$ 2,276,238	\$ 1,693,991
Compensated absences	2,720,650	6,212,776	(6,301,975)	2,631,451	842,403
Lease liability	7,432,605	2,112,654	(3,011,900)	6,533,359	2,940,560
Net pension liability	135,109,014	52,313,227	(119,406,810)	68,015,431	-
Net VRS OPEB liability	19,313,346	2,923,676	(4,918,568)	17,318,454	-
Net RCPS OPEB liability	5,790,970	817,294	(1,445,077)	5,163,187	-
	<u>\$ 172,312,014</u>	<u>\$ 82,615,978</u>	<u>\$ (152,989,872)</u>	<u>\$ 101,938,120</u>	<u>\$ 5,476,954</u>

The Internal Service Fund is used to liquidate the long-term liabilities for claims payables and net OPEB liabilities, while the General Fund is used to liquidate the long-term liabilities for compensated absences and net pension liability.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

9. RISK MANAGEMENT

The School Division is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; the health of and injuries to employees; and natural disasters. The School Division maintains self-insured Internal Service Funds for health insurance benefits, and workers' compensation claims. The School Division believes it is more cost effective to manage certain risks internally rather than purchase commercial insurance.



Health Insurance – The School Division established a self-insured health insurance program on July 1, 1990. A reinsurance policy limits the School Division's liability on each claim to \$250,000. Premiums are paid into the Internal Service Fund from all other funds and school employees. They are based upon claims experience, stop-loss insurance costs, and administrative costs. Interfund premiums are based upon the employees within each fund enrolled in the plan. As of June 30, 2022, incurred but not yet reported claims for the School Division are estimated to be \$1,418,238.

Risk Management – The School Division established a self-insured workers' compensation program on July 1, 1990. A reinsurance policy limited the School Division's liability on each claim. Subsequently on July 1, 2015, the School Division ended the self-insured status and joined the Virginia Association of Counties Group Self-Insurance Risk Pool, which limits the School Division's liability on each claim \$200,000. Premiums are paid into the Internal Service Fund from the General Fund and the Nutrition Fund relative to the employees in each fund. They are based upon the claims experience and administrative costs. As of June 30, 2022, the School Division has \$858,000 of accrued liabilities based upon an actuarial estimate and net cash reserves of \$912,416 for workers' compensation.

Unpaid claims For the Health Insurance and Risk Management funds are included as claims payable on the Statement of Net Position. Changes in the balances of claims payable liability during the past two years were as follows:

	Health Insurance	Risk Management	Total
Unpaid claims, June 30, 2020	\$ 1,423,036	\$ 857,000	\$ 2,280,036
Incurred claims*	14,770,573	225,777	14,996,350
Claim payments	(15,033,180)	(297,777)	(15,330,957)
Unpaid claims, June 30, 2021	1,160,429	785,000	1,945,429
Incurred claims*	17,660,087	576,264	18,236,351
Claim payments	(17,402,278)	(503,264)	(17,905,542)
Unpaid claims, June 30, 2022	\$ 1,418,238	\$ 858,000	\$ 2,276,238

*Incurred claims includes claims incurred but not reported and changes in estimates.

The School Division carries commercial property, casualty, and auto insurance, surety bonds, fiduciary insurance, and dental insurance. There were no significant changes in the coverage levels of these policies this year. In the past three fiscal years, settled claims have not exceeded any of these commercial policy limits.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

10. PENSION PLAN

Plan Description – All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Retirement Plan (Teacher Plan) upon employment. All full-time, salaried permanent (non-professional) employees of the school division are automatically covered by the VRS Political Subdivision Retirement Plan (Non-Professional Plan) upon employment.

Both plans are administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees – Plan 1, Plan 2, and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan and the eligibility for covered groups within each plan are set out in the following table.

RETIREMENT PLAN PROVISIONS BY PLAN STRUCTURE

PLAN 1	PLAN 2	HYBRID PLAN
About the Plans		
Plan 1 is a defined benefit plan. The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.	Plan 2 is a defined benefit plan. The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.	<p>The Hybrid Plan combines the features of a defined benefit plan and a defined contribution plan.</p> <ul style="list-style-type: none"> The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula. The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions. In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

PLAN 1	PLAN 2	HYBRID PLAN
Eligible Members		
<p>Employees are in Plan 1 if their membership date is before July 1, 2010, and they were vested as of January 1, 2013, and they have not taken a refund.</p> <p><u>Hybrid Opt-In Election</u> VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 - April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 1 or ORP.</p>	<p>Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><u>Hybrid Opt-In Election</u> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 - April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 2 or ORP.</p>	<p>Employees are in the Hybrid Plan if their membership date is on or after January 1, 2014. This includes:</p> <ul style="list-style-type: none"> School division employees Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1 - April 30, 2014; the plan's effective date for opt-in members was July 1, 2014. <p><i>*Non-Eligible Members</i> Some employees are not eligible to participate in the Hybrid Retirement Plan. They include:</p> <ul style="list-style-type: none"> Political subdivision employees who are covered by enhanced benefits for hazardous duty employees <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>
Retirement Contributions		
<p>Employees contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund.</p> <p>The employer makes a separate actuarially determined contribution to VRS for all covered employees.</p> <p>VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p>Same as Plan 1.</p>	<p>A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer.</p> <p>Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

PLAN 1	PLAN 2	HYBRID PLAN
Service Credit		
<p>Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.</p> <p>A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.</p> <p>It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p>	<p>Same as Plan 1.</p>	<p><u>Defined Benefit Component</u> Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.</p> <p>A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.</p> <p>It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p> <p><u>Defined Contribution Component</u> Service credit is used to determine vesting for the employer contribution portion of the plan.</p>
Vesting		
<p>Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.</p> <p>Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.</p> <p>Members are always 100% vested in the contributions that they make.</p>	<p>Same as Plan 1.</p>	<p><u>Defined Benefit Component</u> Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.</p> <p>Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Plan remain vested in the defined benefit component.</p> <p><u>Defined Contribution Component</u> Vesting is the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.</p> <p>Members are always 100% vested in the contributions that they make.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

PLAN 1	PLAN 2	HYBRID PLAN
		<p>Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> • After two years, a member is 50% vested and may withdraw 50% of employer contributions. • After three years, a member is 75% vested and may withdraw 75% of employer contributions. • After four or more years, a member is 100% vested and may withdraw 100% of employer contributions. <p>Distributions not required, except as governed by law.</p>
Calculating the Benefit		
<p>The basic benefit is determined using the average final compensation, service credit and plan multiplier.</p> <p>An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit.</p> <p>In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.</p>	Same as Plan 1.	<p><u>Defined Benefit Component</u> Same as Plan 1.</p> <p><u>Defined Contribution Component</u> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.</p>
Average Final Compensation		
A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.	A member's average final compensation is the average of their 60 consecutive months of highest compensation as a covered employee.	Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.
Service Retirement Multiplier		
The retirement multiplier is a factor used in the formula to determine a final retirement benefit.	Same as Plan 1 for service earned, purchased, or granted prior to January 1, 2013.	<p><u>Defined Benefit Component</u> The retirement multiplier for members is 1.00%.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

PLAN 1	PLAN 2	HYBRID PLAN
The retirement multiplier for members is 1.70%	The retirement multiplier for members is 1.65% for service credit earned, purchased, or granted on or after January 1, 2013.	For members that opted into the Hybrid Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans. <u>Defined Contribution Component</u> Not applicable.
Normal Retirement Age		
Age 65.	Normal Social Security retirement age.	<u>Defined Benefit Component</u> Same as Plan 2. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Unreduced Retirement Eligibility		
Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit.	Normal Social Security retirement age with at least five years (60 months) of service credit or when their age and service equal 90.	<u>Defined Benefit Component</u> Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age and service equal 90. <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Earliest Reduced Retirement Eligibility		
Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit	Age 60 with at least five years (60 months) of service credit.	<u>Defined Benefit Component</u> Age 60 with at least five years (60 months) of service credit <u>Defined Contribution Component</u> Members are eligible to receive distributions upon leaving employment, subject to restrictions.
Cost-of-Living Adjustment (COLA) in Retirement		
The COLA matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.	The COLA matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.	<u>Defined Benefit Component</u> Same as Plan 2. <u>Defined Contribution Component</u> Not applicable.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

PLAN 1	PLAN 2	HYBRID PLAN
<p><u>Eligibility</u> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p> <p><u>Exceptions to COLA Effective Dates</u> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> • The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013. • The member retires on disability. • The member retires directly from short-term or long-term disability. • The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program. • The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. <p>The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</p>	<p><u>Eligibility</u> Same as Plan 1.</p> <p><u>Exceptions to COLA Effective Dates</u> Same as Plan 1.</p>	<p><u>Eligibility</u> Same as Plan 1.</p> <p><u>Exceptions to COLA Effective Dates</u> Same as Plan 1.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

PLAN 1	PLAN 2	HYBRID PLAN
Disability Coverage		
Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased, or granted.	Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.	Employees of school divisions (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members. Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.
Purchase of Prior Service		
Members may be eligible to purchase service from previous public employment, active-duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. Members also may be eligible to purchase periods of leave without pay.	Same as Plan 1.	<p><u>Defined Benefit Component</u> Same as Plan 1, with the following exceptions:</p> <ul style="list-style-type: none"> Hybrid Plan members are ineligible for ported service. <p><u>Defined Contribution Component</u> Not applicable.</p>

Pension Plan Data – The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for the plans administered by VRS. A copy of the 2021 VRS ACFR may be downloaded from the VRS website at <https://www.varetire.org/pdf/publications/2021-annual-report.pdf>, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Employees Covered by Benefit Terms – As of the June 30, 2020, actuarial valuation the following employees in the Non-Professional Plan were covered by the benefit terms of the pension plan:

Inactive members or their beneficiaries currently receiving benefits..... 442

Inactive members:

Vested inactive members..... 97

Non-vested inactive members..... 167

Active elsewhere in VRS..... 83

Total inactive members 347

Active members..... 79

Total covered employees 868

Pension Contributions – The contribution requirement for active employees is governed by §51.1-145 of the *Code of Virginia*, as amended, but may be impacted because of funding provided to school divisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement. Prior to July 1, 2012 the full 5.00% member contribution was assumed by the School Division.

The School Division's contractually required employer contribution rates for the year ended June 30, 2022 were 16.62% and 2.09% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. These rates were based on actuarially determined rates from actuarial valuations as of June 30, 2019. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

For the years ended June 30, 2021 and June 30, 2022, the actual contribution rates and total amount contributed to the pension plan from the School Division were as follows:

For the Year Ended	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	Contributions
June 30, 2021	16.62%	\$ 13,245,307	2.09%	\$ 45,833	\$ 13,291,140
June 30, 2022	16.62%	13,999,677	2.09%	47,011	14,046,688

Pension Expense – For the year ended June 30, 2022, the School Division recognized pension expense of \$909,461 and \$182,757 in the Teacher and Non-Professional Plans, respectively, for a combined pension expense of \$1,092,218. Since there was a change in proportionate share between measurement dates in the Teacher Plan, a portion of the pension expense was related to deferred amounts from changes in proportion and from differences between employer contributions and the proportionate share of employer contributions.

Payable to the Pension Plan – At June 30, 2022, the Teacher and Non-Professional Plans reported payables of \$226,026 and \$3,270, respectively. The combined payable of \$229,296 represents the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Net Pension Liabilities – The net pension liability (asset) is calculated separately for each employer and represents that employer's total pension liability (asset) determined in accordance with GASB Statement No. 68, less that employer's fiduciary net position. The net pension liability (asset) is disclosed in accordance with the requirements of GASB Statement No. 67 in the System's notes to the financial statements and required supplementary information.

The net pension liability (asset) was measured as of June 30, 2021. The total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of June 30, 2020 and rolled forward to the measurement date of June 30, 2021.

At June 30, 2022, the School Division reported a net pension asset of (\$4,570,307) for the Non-Professional Plan and a net pension liability of \$72,585,738 for its proportionate share of the Teacher Plan.

Change in Pension Liability	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset) Liability
	(a)	(b)	(a) - (b)
Non-Professional Plan Balances at June 30, 2021	\$ 32,705,122	\$ 32,314,134	\$ 390,988
<u>Changes for the year:</u>			
Service cost	272,235	-	272,235
Interest	2,115,819	-	2,115,819
Changes of assumptions	1,526,735		1,526,735
Difference between expected and actual experience	(241,202)	-	(241,202)
Contributions - employer	-	45,833	(45,833)
Contributions - member	-	136,658	(136,658)
Net investment income	-	8,474,537	(8,474,537)
Benefit payments, including refunds of contributions	(2,719,321)	(2,719,321)	-
Administrative expense	-	(22,930)	22,930
Other	-	784	(784)
<u>Net changes</u>	<u>954,266</u>	<u>5,915,561</u>	<u>(4,961,295)</u>
Non-Professional Plan Assets at June 30, 2022	<u>\$ 33,659,388</u>	<u>\$ 38,229,695</u>	<u>\$ (4,570,307)</u>
 Teacher Plan Liabilities at June 30, 2022	 <u>\$499,119,012</u>	 <u>\$426,533,274</u>	 <u>\$ 72,585,738</u>
 Plan Fiduciary Net Position as a Percentage of Total Pension Liability (Teacher Plan)			<u>85.46%</u>

The School Division's proportion of the net pension liability (asset) was based on the School Division's actuarially determined employer contributions to the pension plan for the year ended June 30, 2021, relative to the total of the actuarially determined employer contributions for all participating employers.

At June 30, 2022, the School Division's proportion was 0.93501% as compared to 0.92573% at June 30, 2021 for the Teacher Plan. Detailed information about the Teacher Plan's fiduciary net position is available in the separately issued VRS 2021 ACFR, which was previously referenced.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions – At June 30, 2022, the School Division reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Non-Professional		Non-Professional	
	Teacher Plan	Plan	Teacher Plan	Plan
Differences between expected and actual experience	\$ -	\$ -	\$ 6,182,414	\$ -
Change in assumptions	12,716,831	-	-	-
Net difference between projected and actual earnings on plan investments	-	-	45,741,589	4,131,757
Changes in proportion and differences between Employer contributions and proportionate share of contributions	1,414,265	-	2,716,533	-
Employer contributions subsequent to the measurement date	13,999,677	47,011	-	-
Total	\$ 28,130,773	\$ 47,011	\$ 54,640,536	\$ 4,131,757
 Combined Totals	 \$ 28,177,784		 \$ 58,772,293	

\$13,999,677 and \$47,011 reported as deferred outflows of resources related to pensions resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2023, for the Teacher and Non-Professional Plans, respectively. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Non-Professional	
	Teacher Plan	Plan
For the Year Ended June 30, 2023	\$ (9,668,686)	\$ (963,569)
For the Year Ended June 30, 2024	(8,880,365)	(933,849)
For the Year Ended June 30, 2025	(9,337,344)	(958,401)
For the Year Ended June 30, 2026	(12,637,957)	(1,275,938)
For the Year Ended June 30, 2027	14,912	-
	\$ (40,509,440)	\$ (4,131,757)
 Deferred Outflows of Resources	 \$ 28,130,773	 \$ 47,011
Employer contributions subsequent to the measurement date	(13,999,677)	(47,011)
Deferred Inflows of resources	(54,640,536)	(4,131,757)
	\$ (40,509,440)	\$ (4,131,757)

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Discount Rate – The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made per the VRS Statutes and the employer contributions will be made in accordance with the VRS funding policy at rates equal to the difference between actuarially determined contribution rates adopted by the VRS Board of Trustees and the member rate. Through the fiscal year ending June 30, 2021, the rate contributed by the school divisions for the Teacher Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly which was 100% of the actuarially determined contribution rate. From July 1, 2020 on, school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

Long-Term Expected Rate of Return – The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Target Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average
Public Equity	34.00%	5.00%	1.70%
Fixed Income	15.00%	0.57%	0.09%
Credit Strategies	14.00%	4.49%	0.63%
Real Assets	14.00%	4.76%	0.67%
Private Equity	14.00%	9.94%	1.39%
Multi-Asset Public Strategies	6.00%	3.29%	0.20%
Private Investment Partnership	3.00%	6.84%	0.21%
Total	<u>100.00%</u>		<u>4.89%</u>
		Inflation	2.50%
		*Expected arithmetic nominal return	<u>7.39%</u>

*The above allocation provides a one-year return of 7.39%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 6.94%, including expected inflation of 2.50%.

*On October 10, 2019, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 40th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.11%, including expected inflation of 2.50%.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Sensitivity of the School Division's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate – The following presents the School Division's net pension liability for the Teacher Plan (proportionate share) and Non-Professional Plan using the discount rate of 6.75%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Teacher Plan	\$ 140,086,542	\$ 72,585,738	\$ 17,057,309
Non-Professional Plan	(1,214,856)	(4,570,307)	(7,430,324)
	<u>\$ 138,871,686</u>	<u>\$ 68,015,431</u>	<u>\$ 9,626,985</u>

Actuarial Assumptions – The total pension liability for both the Teacher and Non-Professional Plans were based on an actuarial valuation as of June 30, 2020, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2021.

Inflation	2.50%
Salary increases, including inflation.....	3.50% to 5.95% for Teacher Plan 3.50% to 5.35% for Non-Professional Plan
Investment rate of return.....	6.75%, net of pension plan investment expense, including inflation

Mortality rates for Teacher Plan

Pre-Retirement.....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement.....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement.....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally
Mortality Improvement.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for Non-Professional Retirement Plan – 20% of deaths are assumed to be service related

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
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Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2020 valuation for both the Teacher and Non-Professional Plans were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2019.

Changes to the actuarial assumptions because of the experience study are as follows:

Mortality Rates.....	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale Mp-2020
Retirement Rates.....	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates.....	No change
Salary Scale.....	No change
Discount Rate	No change

11. OTHER POSTEMPLOYMENT BENEFITS – VRS (VRS OPEB)

Health Credit Program Plan Description – All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Employee (Teacher Plan) Health Insurance Credit Program (Health Credit Program). All full-time, salaried permanent (professional) employees of participating political subdivisions are automatically covered by the VRS Political Subdivision (Non-Professional Plan) Health Insurance Credit Program (Health Credit Program). These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

Members of the Health Credit Program earn one month of service credit toward the benefit for each month they are employed and for which their employer pays contributions to VRS. The health insurance credit is a tax-free reimbursement in an amount set by the General Assembly for each year of service credit against qualified health insurance premiums retirees pay for single coverage, excluding any portion covering the

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

spouse or dependents. The credit cannot exceed the amount of the premiums and ends upon the retiree's death.

Group Life Program Plan Description – All full-time, salaried permanent employees of the state agencies, teachers and employees of participating political subdivisions are automatically covered by the VRS Group Life Insurance Program (Group Life Program) upon employment. These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

In addition to the Basic Group Life Insurance benefit, members are also eligible to elect additional coverage for themselves as well as a spouse or dependent children through the Optional Group Life Insurance Program. For members who elect the optional group life insurance coverage, the insurer bills employers directly for the premiums. Employers deduct these premiums from members' paychecks and pay the premiums to the insurer. Since this is a separate and fully insured program, it is not included as part of the Group Life Insurance Program OPEB.

The specific information for the Health Credit and the Group Life Programs, including eligibility, coverage, and benefits for each program are set out in the following table.

OPEB PLAN PROVISIONS BY PLAN STRUCTURE

Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
Eligible Members		
<p>The Health Credit Program was established July 1, 1993, for retired Teacher Employees covered under VRS who retire with at least 15 years of service credit.</p> <p>Eligible employees are enrolled automatically upon employment.</p> <p>They include:</p> <ul style="list-style-type: none"> Full-time permanent (professional) salaried employees of public school divisions covered under VRS. 	<p>The Health Credit Program was established July 1, 1993, for retired political subdivision employees of employers who elect the benefit and who retire with at least 15 years of service credit.</p> <p>Eligible employees are enrolled automatically upon employment.</p> <p>They include:</p> <ul style="list-style-type: none"> Full-time permanent salaried employees of the participating political subdivision who are covered under VRS. 	<p>The Group Life Program was established July 1, 1960, for state employees, teachers and employees of political subdivisions that elect the program.</p> <p>Basic group life insurance coverage is automatic upon employment. Coverage ends for employees who leave their position before retirement eligibility or who take a refund of their accumulated retirement member contributions and accrued interest.</p>
Benefit Amounts		
<p><u>At Retirement</u></p> <p>For Teacher and other professional school employees who retire with at least 15 years of service credit, the monthly benefit is \$4.00 per year of service per month with no cap on the benefit amount.</p>	<p><u>At Retirement</u></p> <p>For employees who retire, the monthly benefit is \$1.50 per year of service per month with a maximum benefit of \$45.00 per month.</p>	<p><u>Natural Death Benefit</u></p> <p>The natural death benefit is equal to the employee's covered compensation rounded to the next highest thousand and then doubled.</p> <p><u>Accidental Death Benefit</u></p> <p>The accidental death benefit is double the natural death benefit.</p>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
<p><u>Disability Retirement</u> For Teacher and other professional school employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is either:</p> <ul style="list-style-type: none"> • \$4.00 per month, multiplied by twice the amount of service credit, or • \$4.00 per month, multiplied by the amount of service earned had the employee been active until age 60, whichever is lower. 	<p><u>Disability Retirement</u> For employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is \$45.00 per month.</p>	<p><u>Other Benefit Provisions</u> In addition to the basic natural and accidental death benefits, the program provides additional benefits provided under specific circumstances. These include:</p> <ul style="list-style-type: none"> • Accidental dismemberment benefit • Safety belt benefit • Repatriation benefit • Felonious assault benefit • Accelerated death benefit option
Program Notes		
<p>The monthly Health Insurance Credit benefit cannot exceed the individual premium amount.</p> <p>Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.</p>	<p>The monthly Health Insurance Credit benefit cannot exceed the individual premium amount.</p> <p>No Health Insurance Credit for premiums paid and qualified under LODA; however, the employee may receive the credit for premiums paid for other qualified health plans. Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the Health Insurance Credit as a retiree.</p>	<p><u>Reduction in Benefit Amounts</u> The benefit amounts provided to members covered under the Group Life Program are subject to a reduction factor. The benefit amount reduces by 25% on January 1 following one calendar year of separation. The benefit amount reduces by an additional 25% on each subsequent January 1 until it reaches 25% of its original value.</p> <p><u>Minimum Benefit Amount and Cost-of-Living Adjustment (COLA)</u> For covered members with at least 30 years of service credit, there is a minimum benefit payable under the Group Life Program. The minimum benefit was set at \$8,000 by statute in 2015. This will be increased annually based on the VRS Plan 2 cost-of-living adjustment calculation. The minimum benefit adjusted for COLA was \$8,722 effective June 30, 2022.</p>

OPEB Plan Data – The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for the Health Care and Group Life programs administered by VRS. A copy of the 2021 VRS ACFR may be downloaded from the VRS website at <https://www.varetire.org/Pdf/Publications/2021-annual-report.pdf>, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Employees Covered by Benefit Terms – As of the June 30, 2020 actuarial valuation the following employees in the Health Credit Program Non-Professional Plan were covered by the benefit terms of the plan:

Inactive members or their beneficiaries currently receiving benefits..... 154

Inactive members:

Vested inactive members..... 10

Non-vested inactive members..... -

Active elsewhere in VRS..... -

Total inactive members 10

Active members..... 79

Total covered employees 243

VRS OPEB Contributions – The contribution requirements for Health Credit Program active employees is governed by §51.1-1401(E) of the *Code of Virginia*, as amended. The contribution requirements for the Group Life Program are governed by §51.1-506 and §51.1-508 of the *Code of Virginia*, as amended. Contribution requirements for both plans but may be impacted as a result of funding provided to state agencies and school divisions by the Virginia General Assembly.

Each school division's contractually required employer contribution rate for the Health Credit Program for years ended June 30, 2022, was 1.44% and 1.44% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2019. The actuarially determined rate was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The total rate for the Group Life Program was 1.34% of covered employee compensation. This was allocated into an employee and an employer component using a 60/40 split. The employee component was 0.80% (1.34% X 60%) and the employer component was 0.54% (1.34% X 40%). Although not required, the School Division elected to pay the employee component, which is separate from the contractually required employer component. Each employer's contractually required employer contribution rate for the year ended June 30, 2022 was 0.54% of covered employee compensation. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2019. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits payable during the year, with an additional amount to finance any unfunded accrued liability.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

For the years ended June 30, 2021 and June 30, 2022, the actual contribution rates and total amount contributed were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	Amount of Contribution
Health Credit Program	1.21%	\$ 991,342	1.44%	\$ 42,267	\$ 1,033,609
Group Life Program - Employee	0.80%	657,947	0.80%	23,481	681,428
Group Life Program - Employer	0.54%	444,099	0.54%	15,850	459,949
For the Year Ended June 30, 2021		<u>\$ 2,093,388</u>		<u>\$ 81,598</u>	<u>\$ 2,174,986</u>
Health Credit Program	1.21%	\$ 1,053,639	1.44%	\$ 45,709	\$ 1,099,348
Group Life Program - Employee	0.80%	697,495	0.80%	24,778	722,273
Group Life Program - Employer	0.54%	470,809	0.54%	17,900	488,709
For the Year Ended June 30, 2022		<u>\$ 2,221,943</u>		<u>\$ 88,387</u>	<u>\$ 2,310,330</u>

VRS OPEB Expense

Health Credit Program Expense – For the year ended June 30, 2022, the School Division recognized Health Credit Program OPEB expense of \$917,773 and \$630,123 for the Teacher Plan and Non-Professional Plan, respectively. For the year ended June 30, 2022, the School Division recognized Group Life Program OPEB expense (benefit) of \$175,712 and (\$467) for teachers and non-professional employees, respectively. Total VRS OPEB Expense for all plans combined was \$1,147,650 for the year ended June 30, 2022. Since there was a change in proportionate share between measurement dates a portion of the Health Credit Program and Group Life Program OPEB expense was related to deferred amounts from changes in proportion.

Payable to the VRS OPEB Plan – The Teacher Plan and Non-Professional Plan reported payables of \$16,769 and \$3,313, respectively, for the outstanding amount of contributions to the Health Care Programs required for the year ended June 30, 2022. The Teacher Plan and Non-Professional Plan reported payables of \$18,571 and \$3,082, respectively, for the outstanding amount of contributions to the Group Life Programs required for the year ended June 30, 2022. Of these payables, \$7,484 and \$1,242 for the Teacher Plan and Non-Professional Plan represent the required employer contribution. The difference is the employee component the School Division elected to pay on behalf of the employee. At June 30, 2022 the total combined total payable to the VRS OPEB Plan was \$21,653.

Net VRS OPEB Liabilities – The net VRS OPEB liability is calculated separately for each school division and represents that particular division's total VRS OPEB liability determined in accordance with GASB Statement No. 74, less the associated fiduciary net position. The net VRS OPEB liability is disclosed in accordance with the requirements of GASB Statement No. 74 in the System's notes to the financial statements and required supplementary information.

The Teacher Plan Health Credit Program Net OPEB Liability was measured as of June 30, 2022 and the Teacher Plan Health Credit Program total OPEB liability used to calculate the Teacher Plan Health Credit Program Net OPEB Liability was determined by an actuarial valuation performed as of June 30, 2020 and rolled forward to the measurement date of June 30, 2022.

At June 30, 2022, the School Division reported \$630,123 and \$11,891,883 for its proportionate share of the Health Credit Program Net OPEB Liability for teachers and non-professional employees, respectively. At June 30, 2022, the School Division reported \$4,630,890 and \$165,559 for its proportionate share of the

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Group Life Program Net OPEB Liability for teachers and non-professional employees, respectively. As of June 30, 2022, total combined Net VRS OPEB Liability of \$17,318,454.

	Total VRS OPEB Liability	Fiduciary Net Position	Net VRS OPEB Liability
	(a)	(b)	(a) - (b)
Health Credit Program Non-Professional			
Balances at June 30, 2021	\$ 610,084	\$ -	\$ 610,084
<u>Changes for the year:</u>			
Service cost	5,056	-	5,056
Interest	41,180	-	41,180
Difference between expected and actual experience	21,430	-	21,430
Contributions - employer	-	42,267	(42,267)
Net investment income	-	5,547	(5,547)
Administrative expense	-	(187)	187
<i>Net changes</i>	<u>67,666</u>	<u>47,627</u>	<u>20,039</u>
Health Credit Program Non-Professional			
Balances at June 30, 2022	677,750	47,627	630,123
Health Credit Program Teacher			
Balances at June 30, 2022	13,692,053	1,800,170	11,891,883
Group Life Program Non-Professional			
Balances at June 30, 2022	508,698	343,140	165,558
Group Life Program Teacher			
Balances at June 30, 2022	14,228,891	9,598,001	4,630,890
Combined VRS OPEB Balances	<u>\$ 29,107,392</u>	<u>\$ 11,788,938</u>	<u>\$ 17,318,454</u>

The School Division's proportion of the Teacher Plan Health Credit Program Net OPEB Liability was based on the School Division's actuarially determined employer contributions to the Teacher Plan Health Credit Program OPEB plan for the year ended June 30, 2021, relative to the total of the actuarially determined employer contributions for all participating employers.



At June 30, 2022, the School Division's proportion of the Health Credit Program was 0.92647% as compared to 0.91684% at June 30, 2021. At June 30, 2022, the participating employer's proportion was 0.39775% and 0.01422% for teachers and non-professional employees, respectively, as compared to 0.38934% and 0.01471% for teachers and non-professional employees, respectively, at June 30, 2021. Detailed information about the OPEB Plan's fiduciary net position is available in the separately issued VRS 2021 ACFR, which was previously referenced.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

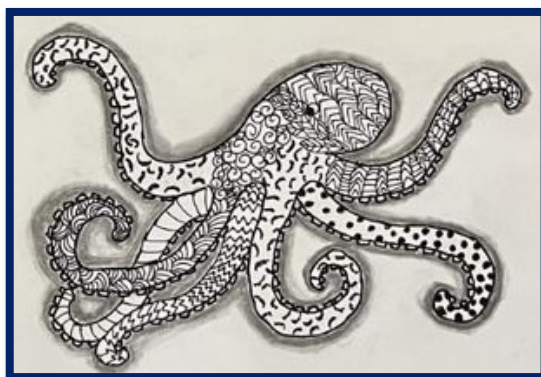
VRS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources – At June 30, 2022, the School Division reported deferred outflows of resources and deferred inflows from the following sources:

	Health Credit Program		Group Life Program		
	Teacher Plan	Non-Professional Plan	Teacher Plan	Non-Professional Plan	Total
<i>Deferred Outflows of Resources</i>					
Differences between expected and actual experience	\$ -	\$ -	\$ 528,169	\$ 18,883	\$ 547,052
Change in assumptions	321,459	10,976	255,300	9,127	596,862
Changes in proportion and differences between Employer contributions and proportionate share of contributions	215,679	-	159,270	-	374,949
Employer contributions subsequent to the measurement date	1,053,639	45,709	470,809	17,900	1,588,057
Total	<u>\$ 1,590,777</u>	<u>\$ 56,685</u>	<u>\$ 1,413,548</u>	<u>\$ 45,910</u>	<u>\$ 3,106,920</u>

Deferred Inflows of Resources

Differences between expected and actual experience	\$ 207,512	\$ -	\$ 35,285	\$ 1,261	244,058
Change in assumptions	47,793	-	633,604	22,652	704,049
Net difference between projected and actual earnings on plan investments	156,652	3,302	1,105,294	39,515	1,304,763
Changes in proportion and differences between Employer contributions and proportionate share of contributions	410,654	-	221,100	24,942	656,696
Total	<u>\$ 822,611</u>	<u>\$ 3,302</u>	<u>\$ 1,995,283</u>	<u>\$ 88,370</u>	<u>\$ 2,909,566</u>

In the Health Credit Program, \$1,053,639 and \$45,709 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2023 for the Teacher Plan and Non-Professional Plan, respectively. In the Group Life Program, \$470,809, and \$17,900 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2022 for Teacher Plan and Non-Professional Plan, respectively.



Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB programs will be recognized in OPEB expense as follows:

	Health Credit Program		Group Life Program		
	Non-		Non-		
	Teacher	Professional	Teacher	Professional	Total
	Plan	Plan	Plan	Plan	
For the Year Ended June 30, 2023	\$ (65,275)	\$ 9,629	\$ (242,143)	\$ (15,406)	\$ (313,195)
For the Year Ended June 30, 2024	(67,054)	(303)	(211,885)	(12,829)	(292,071)
For the Year Ended June 30, 2025	(77,320)	(825)	(207,646)	(12,139)	(297,930)
For the Year Ended June 30, 2026	(85,429)	(827)	(343,541)	(16,089)	(445,886)
For the Year Ended June 30, 2027	(8,629)	-	(47,329)	(3,897)	(59,855)
Thereafter	18,234	-	-	-	18,234
	<u>\$ (285,473)</u>	<u>\$ 7,674</u>	<u>\$ (1,052,544)</u>	<u>\$ (60,360)</u>	<u>\$ (1,390,703)</u>
Deferred Outflows of Resources	\$ 1,590,777	56,685	1,413,548	45,910	3,106,920
Employer contributions subsequent to the measurement date	(1,053,639)	(45,709)	(470,809)	(17,900)	(1,588,057)
Deferred Inflows of resources	(822,611)	(3,302)	(1,995,283)	(88,370)	(2,909,566)
	<u>\$ (285,473)</u>	<u>\$ 7,674</u>	<u>\$ (1,052,544)</u>	<u>\$ (60,360)</u>	<u>\$ (1,390,703)</u>

Discount Rate The discount rate used to measure the total Health Credit Program and Group Life Program liabilities was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made per the VRS Statutes and the employer contributions will be made in accordance with the VRS funding policy at rates equal to the difference between actuarially determined contribution rates adopted by the VRS Board of Trustees and the member rate. Through the fiscal year ending June 30, 2021, the rate contributed by the school divisions for the Teacher Plans will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly which was 100% of the actuarially determined contribution rate. From July 1, 2020 on, school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the Health Credit Program's and Group Life Program's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total Health Credit Program and Group Life Program liabilities.

Long-Term Expected Rate of Return – The long-term expected rate of return on VRS System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of VRS System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Asset Class (Strategy)	Target Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average
Public Equity	34.00%	5.00%	1.70%
Fixed Income	15.00%	0.57%	0.09%
Credit Strategies	14.00%	4.49%	0.63%
Real Assets	14.00%	4.76%	0.67%
Private Equity	14.00%	9.94%	1.39%
Multi-Asset Public Strategies	6.00%	3.29%	0.20%
Private Investment Partnership	3.00%	6.84%	0.21%
Total	100.00%		4.89%
		Inflation	2.50%
		*Expected arithmetic nominal return	7.39%

*The above allocation provides a one-year return of 7.39%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 6.94%, including expected inflation of 2.50%.

*On October 10, 2019, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 40th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.11%, including expected inflation of 2.50%.

Sensitivity of the School Division's Proportionate Share of the Net VRS OPEB Liability to Changes in the Discount Rate – The following presents the School Division's proportionate share of the Net VRS OPEB liability using the discount rate of 6.75%, as well as what the School Division's proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Health Credit Program Non-Professional	\$ 683,884	\$ 630,123	\$ 583,115
Health Credit Program Teacher	13,386,964	11,891,883	10,626,688
Group Life Program Non-Professional	241,888	165,558	103,920
Group Life Program Teacher	6,765,898	4,630,890	2,906,774
Combined VRS OPEB Balances	\$ 21,078,634	\$ 17,318,454	\$ 14,220,497

Actuarial Assumptions – The total OPEB liability for the Health Credit Program and Group Life Program was based on an actuarial valuation as of June 30, 2020, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2021.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Inflation	2.50%
Salary increases, including inflation.....	3.50% to 5.95% for Teacher Plan 3.50% to 5.35% for Non-Professional Plan
Investment rate of return.....	6.75%, net of pension plan investment expense, including inflation

Mortality rates for Teacher Plan

Pre-Retirement.....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement.....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement.....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally
Mortality Improvement.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for Non-Professional Retirement Plan – 20% of deaths are assumed to be service related

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the period from July 1, 2016 through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2019.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Changes to the actuarial assumptions as a result of the experience study are as follows:

Mortality Rates	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale Mp-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates	No change
Salary Scale	No change
Discount Rate	No change

12. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS (EMPLOYER RECOGNITION OF THE OPEB PLAN)

Plan Description – The School Division administers and sponsors a single-employer defined benefit healthcare plan (Retiree Medical Plan). Employees are eligible for this benefit if they retire after age 55 with at least 10 years of service and 12 months enrollment in the School Division’s self-insured health insurance program. Information for the June 30, 2022 School Division Retiree Medical Plan balances are based on the June 30, 2022 actuarial valuation with a measurement date of June 30, 2022.

The School Division participates in the OPEB Trust Fund, an irrevocable trust established for the purpose of accumulating assets to fund postemployment benefits other than pensions. The OPEB Trust Fund issues a separate report, which can be obtained by requesting a copy from the plan administrator, Virginia Municipal League (VML) at P.O. Box 12164, Richmond, VA 23241.

Benefits Provided – The School Division contributes up to \$2,500 per year towards the total medical premium for each eligible retiree for up to five years after retiring under the Employee Extended Work Plan. In addition, the total retiree medical premium is calculated as a blended rate based on the medical claims of all active and retired participants resulting in an implicit subsidy that benefits the retiree with a lower cost medical premium.

All health care benefits are provided through the School Division’s self-insured health insurance program. The benefit levels are the same as those provided to active employees. Benefits include general inpatient and outpatient medical services, mental, nervous and substance abuse care, vision care, and prescriptions. Once a retiree reaches age 65, retirees are removed from the plan.

The benefits, employee contributions, and employer contributions are governed by School Board policy and can be amended through School Board action.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Employees Covered by Benefit Terms – As of the valuation and measurement date of June 30, 2022, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	41
Active employees.....	1,492
Total covered employees	<u>1,533</u>

Contributions – The Retiree Medical Plan is funded through member and employer contributions. Plan members receiving benefits contribute monthly premiums towards the cost of the health insurance depending on the coverage selected (single, single plus dependent, single plus spouse, or family).

For the year ended June 30, 2022, the School Division's average contribution rate was .79% of covered employee payroll. The total amount contributed was \$673,705. This rate was based on the actuarially determined rate from the actuarial valuation performed as of June 30, 2022.

OPEB Expense – For the year ended June 30, 2022, the School Division recognized OPEB expense of \$695,536.

Net OPEB Liability – The net OPEB liability (NOL) for the Retiree Medical Plan represents its total OPEB liability calculated by the actuary in accordance with GASB Statement No. 74 less the fiduciary net position. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation performed as of June 30, 2022. At June 30, 2022, the Retiree Medical Plan reported a net OPEB liability of \$5,163,187.

Change in OPEB Liability	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2020	\$ 6,874,753	\$ 1,083,783	\$ 5,790,970
<u>Changes for the year:</u>			
Service cost	298,947	-	298,947
Interest	516,619	-	516,619
Changes in benefit terms	-	-	-
Changes of assumptions	-	-	-
Difference between expected and actual experience	(444,524)		(444,524)
Contributions - employer	-	673,705	(673,705)
Contributions - member	-	-	-
Net investment income	-	326,848	(326,848)
Benefit payments, including refunds of contributions	(581,415)	(581,415)	-
Administrative expense	-	(1,728)	1,728
Other			-
<u>Net changes</u>	(210,373)	417,410	(627,783)
Balances at June 30, 2021	<u>\$ 6,664,380</u>	<u>\$ 1,501,193</u>	<u>\$ 5,163,187</u>

Fiduciary Net Position as a Percentage of Total OPEB Liability	22.53%
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Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – At June 30, 2022, the School Division reported deferred outflows of resources and deferred inflows of resources related to the Retiree Medical Plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 2,338,400
Net difference between projected and actual earnings on plan investments		156,525
Changes in assumptions	-	4,316,889
Employer contributions subsequent to the measurement date	613,411	-
Total	<u>\$ 613,411</u>	<u>\$ 6,811,814</u>

\$613,411 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date were recognized as a reduction of the OPEB liability in the year ended June 30, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the Retiree Medical Plan will be recognized in OPEB expense as follows:	For the Year Ended June 30, 2022	\$(1,421,790)
	For the Year Ended June 30, 2023	(1,419,644)
	For the Year Ended June 30, 2024	(1,425,790)
	For the Year Ended June 30, 2025	(642,172)
	For the Year Ended June 30, 2026	(593,726)
	Thereafter	(1,308,692)
		<u>\$ (6,811,814)</u>

Actuarial Assumptions – The total OPEB liability was based on an actuarial valuation as of June 30, 2022, using the Entry Age Normal actuarial fair value method and the following assumptions:

Inflation	2.50% per annum
Discount rate.....	7.50% as of June 30, 2022 per annum
Salary increases.....	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2022
Investment rate of return.....	7.50% per annum
Medical cost trend rate.....	8.00% graded down to 5.00% over 8 years beginning in 2022.

Mortality rates

Professionals	SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
Non-Professionals.....	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
Surviving Spouses	SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Disable Retirees	SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2021

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

The following changes were made to the actuarial assumptions and methods effective June 30, 2022:

- The percentage of health care coverage election rate was updated from 42.5% to 60%.
- The morality assumptions were updated from the SOA Pub-2010 to the MP-2021.
- The payroll growth was updated from a flat 2.00% annually to follow the most recent tables provided in the VRS actuarial report as of June 30, 2022.
- Retirement rates have been updated to follow the most recent tables provided in the VRS actuarial valuation as of June 30, 2020, including a distinction between Plan 1 and Plan 2/Hybrid members following the VRS tables.
- Termination rates and disability rates have been updated to follow the most recent tables provided in the VRS actuarial valuation as of June 30, 2020.
- Health care trend rates have been updated from an initial rate of 7.5% decreasing by 0.5% annually down to an ultimate rate of 4.5%.
- Spousal coverage election rate has been updated from 8.8% to 15%.
- The discount rate has been updated as of June 30, 2022 (measurement date) based on the long term rate of return information for the Trust's target investment policy provided by the Virginia Pooled OPEB Trust Fund CAFR as of June 30, 2022. The discount rate is 2.21% as of July 1, 2020 and 7.50% as of June 30, 2022 for accounting disclosure purposes.

Long-Term Expected Rate of Return – The long-term expected rate of return on Retiree Medical Plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Target Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average
Large Cap Equity (Domestic)	26.00%	7.15%	1.86%
Small Cap Equity (Domestic)	10.00%	8.44%	0.84%
International Equity (Developed)	13.00%	7.94%	1.03%
Emerging Markets	5.00%	9.09%	0.45%
Private Equity	5.00%	10.40%	0.52%
Core Bonds	7.00%	2.58%	0.18%
Core Plus	14.00%	2.86%	0.40%
Diversified Hedge Funds	6.00%	5.72%	0.34%
Private Core Real Estate	10.00%	6.66%	0.67%
Private Value Add Real Estate	4.00%	3.26%	0.13%
Total	<u>100.00%</u>		<u>6.43%</u>
		Inflation	<u>2.75%</u>
		*Expected arithmetic nominal return	<u>9.18%</u>

Benefits will be financed through a combination of accumulated trust funds and on a pay as you go basis until sufficient funds are accumulated in the OPEB trust. Therefore, the discount rate of 7.50% used to

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

measure the total OPEB liability is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2022.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the Retiree Medical Plan's net OPEB liability using the discount rate of 7.5%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

	1.00% Decrease (6.5%)	Current Rate (7.5%)	1.00% Increase (8.5%)
Net OPEB Liability	\$5,597,805	\$5,163,187	\$4,754,166

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate – The following presents the Retiree Medical Plan's net OPEB liability using the health care cost rate of 8.0% decreasing to 4.5% over 10 years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (7.00% decreasing to 3.5% over 10 years) or one percentage point higher (9.0% decreasing to 5.5% over 10 years) than the current rate:

	1.00% Decrease (7% grading to 3.5% over 10 years)	Current Rate (8% grading to 4.5% over 10 years)	1.00% Increase (9% grading to 5.5% over 10 years)
Net OPEB Liability	\$4,604,203	\$5,163,187	\$5,815,324

13. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS (RETIREE MEDICAL PLAN DISCLOSURES)

The GASB issued Statement 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, in June 2015. This GASB Statement requires the School Division to report extensive note disclosures and required supplementary information (RSI) about the Retiree Medical Plan since the plan does not issue a separate financial report. Information for these required disclosures and RSI are based on the June 30, 2022 actuarial valuation with measurement date of June 30, 2022. Given this, the information for the Retiree Medical Plan below is one year subsequent to the required Employer Disclosures of the Plan as recognized in the Statement of Net Position and discussed in Note 12.

Employees Covered by Benefit Terms – As of the valuation date of June 30, 2022 and measurement date of June 30, 2022, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	41
Active employees.....	<u>1,492</u>
Total covered employees	<u><u>1,533</u></u>

Contributions – As of the valuation date of June 30, 2022, and a measurement date of June 30, 2022, the School Division's average contribution rate was 0.84% of covered employee payroll. The total amount contributed was \$613,411.

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Net OPEB Expense – For the valuation date of June 30, 2022 and measurement date ended June 30, 2022, the School Division recognized OPEB expense of \$663,220.

Net OPEB Liability – The net OPEB liability (NOL) for the Retiree Medical Plan represents its total OPEB liability calculated by the actuary in accordance with GASB Statement No. 74 less the fiduciary net position. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation performed as of June 30, 2022. At June 30, 2022, the Retiree Medical Plan reported a net OPEB liability of \$5,680,634.

Change in OPEB Liability	Total OPEB Liability	Fiduciary Net Position	Net OPEB Liability
	(a)	(b)	(a) - (b)
Balances at June 30, 2020	\$ 6,664,380	\$ 1,501,193	\$ 5,163,187
<i>Changes for the year:</i>			
Service cost	300,875	-	300,875
Interest	503,205	-	503,205
Difference between expected and actual experience	(272,944)	-	(272,944)
Change in assumptions	454,609		454,609
Contributions - employer	-	613,411	(613,411)
Net investment income	-	(143,013)	143,013
Benefit payments, including refunds of contributions	(521,121)	(521,121)	-
Administrative expense	-	(2,100)	2,100
<i>Net changes</i>	<u>464,624</u>	<u>(52,823)</u>	<u>517,447</u>
Balances at June 30, 2021	<u>\$ 7,129,004</u>	<u>\$ 1,448,370</u>	<u>\$ 5,680,634</u>

Fiduciary Net Position as a Percentage of Total OPEB Liability 20.32%

Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB – As of the valuation date of June 30, 2022 and a measurement date of June 30, 2022, the School Division reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ 2,064,615
Change in assumptions	413,281	3,452,422
Net difference between projected and actual earnings on plan investments	86,020	-
Total	<u>\$ 499,301</u>	<u>\$ 5,517,037</u>

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:	For the Year Ended June 30, 2023	\$(1,351,344)
	For the Year Ended June 30, 2024	(1,357,490)
	For the Year Ended June 30, 2025	(573,872)
	For the Year Ended June 30, 2026	(525,428)
	For the Year Ended June 30, 2027	(577,211)
	Thereafter	(632,391)
		<u><u>\$ (5,017,736)</u></u>

Actuarial Assumptions – The total OPEB liability was based on an actuarial valuation as of June 30, 2022, using the Entry Age Normal actuarial fair value method and the following assumptions:

Inflation	2.50% per annum
Discount rate.....	7.50% as of June 30, 2022 per annum
Salary increases.....	3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2022
Investment rate of return.....	7.50% per annum
Medical cost trend rate.....	7.50% graded down to 4.5% over 7 years beginning in 2022.

Mortality rates

Professionals	SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
Non-Professionals.....	SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
Surviving Spouses.....	SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021
Disable Retirees	SOA Pub-2010 Non-Safety Disabled Retiree Headcount Weighted Mortality Table fully generational using Scale MP-2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2022:

- Health care trend rates have been updated from
 - 8.00% graded down to 5.0% over 8 years beginning in 2021 to
 - 7.50% graded down to 4.5% over 7 years beginning in 2022.

Long-Term Expected Rate of Return – The long-term expected rate of return on Retiree Medical Plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

Asset Class (Strategy)	Target Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average
Large Cap Equity (Domestic)	21.00%	7.13%	1.50%
Small Cap Equity (Domestic)	10.00%	8.53%	0.85%
International Equity (Developed)	13.00%	7.99%	1.04%
Emerging Markets	5.00%	9.23%	0.46%
Private Equity	10.00%	10.47%	1.05%
Core Bonds	5.00%	2.58%	0.13%
Core Plus	11.00%	2.88%	0.32%
Liquid Absolute Return	4.00%	3.25%	0.13%
Core Real Estate	10.00%	6.60%	0.66%
Opportunistic Real Estate	5.00%	9.60%	0.48%
Long/Short Equity	6.00%	10.47%	0.33%
Long/Short Equity	<u>100.00%</u>		<u>6.95%</u>
		Inflation	<u>2.75%</u>
		*Expected arithmetic nominal return	<u>9.70%</u>

Benefits will be financed through a combination of accumulated trust funds and on a pay as you go basis until sufficient funds are accumulated in the OPEB trust. Therefore, the discount rate of 7.50% used to measure the total OPEB liability is based on the S&P Municipal Bond 20 Year High Grade Rate Index as of June 30, 2022.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate – The following presents the Retiree Medical Plan's net OPEB liability using the discount rate of 7.5%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

	1.00% Decrease (6.5%)	Current Rate (7.5%)	1.00% Increase (8.5%)
Net OPEB Liability	\$6,156,979	\$5,680,634	\$5,227,151

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate – The following presents the Retiree Medical Plan's net OPEB liability using the health care cost rate of 7.5% decreasing to 4.5% over 10 years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (6.5% decreasing to 3.5% over 10 years) or one percentage point higher (8.5% decreasing to 5.5% over 10 years) than the current rate:

	1.00% Decrease 6.5% grading to 3.5% over 10 years)	Current Rate (7.5% grading to 4.5% over 10 years)	1.00% Increase (8.5% grading to 5.5% over 10 years)
Net OPEB Liability	\$5,070,097	\$5,680,634	\$6,384,976

Roanoke County Public Schools
Notes to Basic Financial Statements
June 30, 2022

14. COMMITMENTS, CONTINGENCIES, AND OTHER

Construction Commitments – The School Division has active construction projects as of June 30, 2022, with commitments with construction contractors as follows:

	Spent to Date	Remaining Contract
William Byrd High Building Renovation	\$ 4,151,141	\$ 4,334,258
Playground Replacement	162,761	244,311
Mobile Classroom Replacements	191,335	191,335
	\$ 4,505,237	\$ 4,769,904

The William Byrd High Building Renovation includes amounts funded out of School Funds; the commitments related to the bond funds are included in the County ACFR.

Grant Funds – The School Division participates in Federal award programs, which are subject to audit annually in accordance with the provisions of the Uniform Guidance. These programs are also potentially subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agencies in the event any expenditure was to be disallowed under terms of the grants. Based on prior experience, the School Division's management believes such disallowances, if any, would be immaterial.

Encumbrances – The School Division has open purchase orders in its governmental funds as of June 30, 2022, as follows:

Fund Balance	General	Grant	Capital Projects	Total Governmental Funds
Restricted	\$ -	\$ 67,878	\$ -	\$ 67,878
Committed	386,616	-	15,755,847	16,142,463
	\$ 386,616	\$ 67,878	\$ 15,755,847	\$ 16,210,341

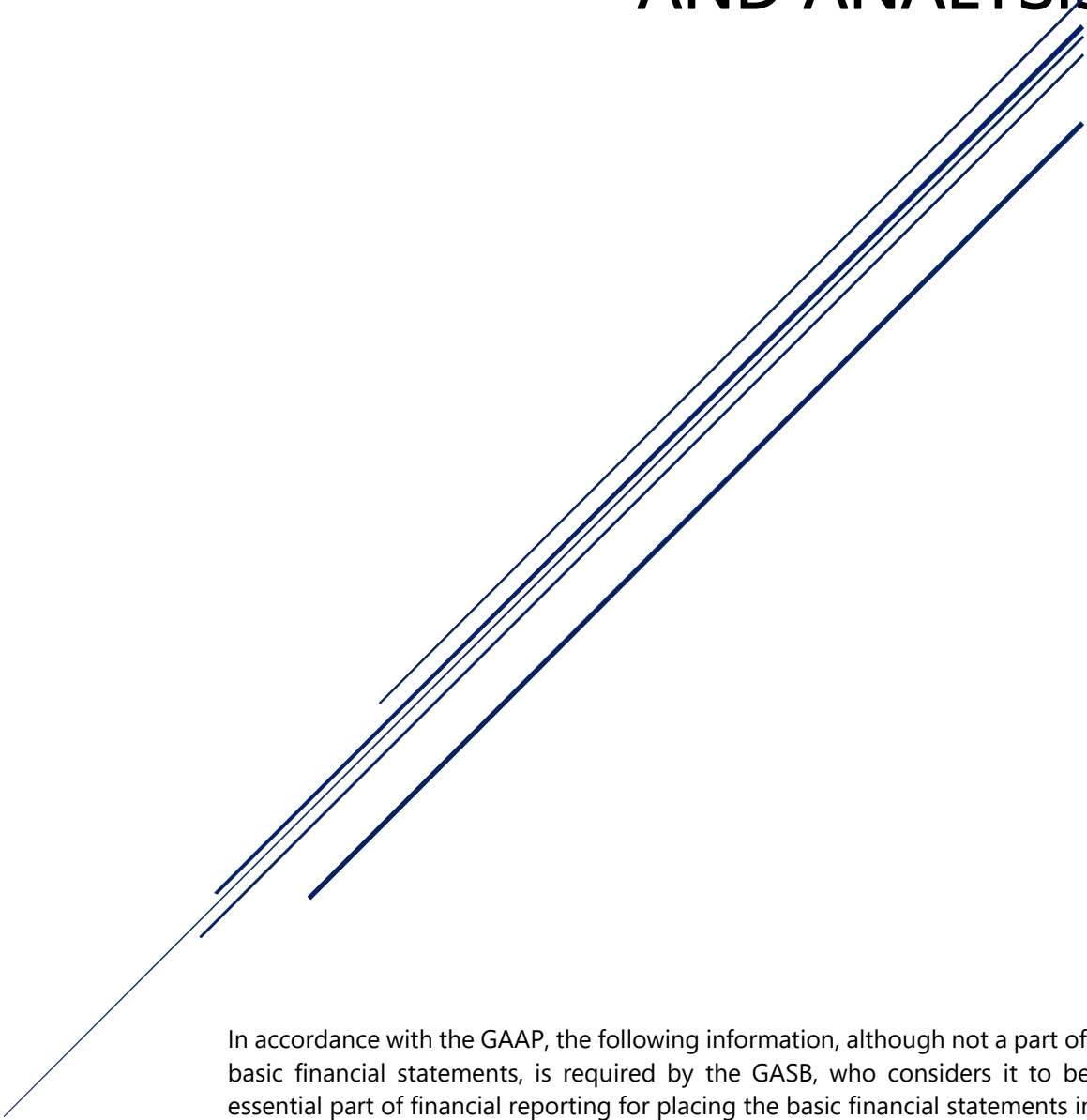
Litigation – The School Division may be contingently liable with respect to lawsuits and other claims, which arise in the ordinary course of its operations. As of June 30, 2022, management believes that the amount of loss, if any, is not material to the School Division's financial position.

15. RELATED PARTIES

Except for the County, which funds a large portion of the School Division budget, the School Division has no other related parties.



REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS



In accordance with the GAAP, the following information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

General Fund

The **General Fund** reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. Revenues are primarily derived from the County local appropriation, the Virginia Department of Education, and the Federal Government. Major expenditures represent the costs of operating the County's public school system.

Roanoke County Public Schools
Budgetary Comparison Schedule
General Fund
For the Year Ended June 30, 2022

Exhibit L

	Budgeted Amounts		Actual	Variance with Final Budget
Revenues	Original	Final	Amounts	Positive (Negative)
<i>Intergovernmental:</i>				
Roanoke County	\$ 71,821,490	\$ 73,700,490	\$ 73,700,490	\$ -
Commonwealth of Virginia	86,102,108	88,134,573	88,068,836	(65,737)
Federal government	1,212,576	1,159,709	1,409,915	250,206
Charges for services	157,945	157,945	93,514	(64,431)
Investment income	5,000	5,000	19,919	14,919
Miscellaneous	530,110	343,515	349,284	5,769
Total revenues	159,829,229	163,501,232	163,641,958	140,726
Expenditures				
<i>Current:</i>				
Instruction	118,523,478	122,456,821	118,255,384	4,201,437
Administration	3,792,652	4,387,512	4,181,426	206,086
Attendance and health	2,567,065	2,802,393	2,743,085	59,308
Transportation	6,908,987	8,178,951	7,233,493	945,458
Operations and maintenance	13,041,471	14,303,098	13,996,782	306,316
Technology	10,665,607	10,926,258	11,901,601	(975,343)
Nutrition	-	35,065	35,065	-
<i>Debt service:</i>				
Principal	2,995,234	2,995,234	2,995,234	-
Interest	1,130,111	1,130,111	1,130,111	-
Payment for future capital	2,600,000	2,600,000	2,600,000	-
Capital outlay	75,319	96,534	96,534	-
Total expenditures	162,299,924	169,911,977	165,168,715	4,743,262
Deficiency of revenues under expenditures	(2,470,695)	(6,410,745)	(1,526,757)	(4,883,988)
Other financing sources (uses)				
Proceeds from sale of property	102,500	102,500	189,782	87,282
<i>Transfers:</i>				
Transfers from general fund	1,221,584	3,000	-	(3,000)
Transfers from nutrition fund	-	52,867	52,867	-
Transfers from student activity fund	369,100	369,100	1,015,624	646,524
Transfers to student activity fund	(846,614)	(832,228)	(944,100)	(111,872)
Transfers to capital projects fund	(85,000)	(5,672,901)	(5,672,901)	-
Total other financing sources (uses), net	761,570	(5,977,662)	(5,358,728)	618,934
Net change in fund balances	(1,709,125)	(12,388,407)	(6,885,485)	(4,265,054)
Total fund balances, beginning	1,709,125	12,398,407	12,398,407	-
Total fund balances, ending	\$ -	\$ 10,000	\$ 5,512,922	\$ (4,265,054)

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Grant Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Grant Fund** is used to account for transactions related to Federal, State, and private grants that are not reported in another fund.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Grant Fund
For the Year Ended June 30, 2022

Exhibit M

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
Revenues				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 1,621,325	\$ 2,473,265	\$ 1,815,777	\$ (657,488)
Federal government	5,187,800	26,195,713	12,855,960	(13,339,753)
Charges for services	41,700	49,557	35,049	(14,508)
Miscellaneous	413,500	64,140	24,363	(39,777)
Total revenues	<u>7,264,325</u>	<u>28,782,675</u>	<u>14,731,149</u>	<u>(14,051,526)</u>
Expenditures				
<i>Current:</i>				
Instruction	7,055,844	20,494,375	12,463,480	8,030,895
Administration	-	(19,563)	1,292	(20,855)
Attendance and health	8,000	616,680	353,408	263,272
Transportation	-	601,367	199,312	402,055
Operations and maintenance	-	4,403,948	352,088	4,051,860
Technology	108,481	2,385,184	1,123,721	1,261,463
Nutrition	-	83,743	24,115	59,628
Total expenditures	<u>7,172,325</u>	<u>28,565,734</u>	<u>14,517,416</u>	<u>14,048,318</u>
Excess of revenues over expenditures	<u>92,000</u>	<u>216,941</u>	<u>213,733</u>	<u>(3,208)</u>
Other financing uses				
<i>Transfers:</i>				
Transfers from student activity fund	8,000	3,000	4,888	1,888
Transfers to student activity fund	(100,000)	(219,941)	(218,621)	1,320
Total other financing uses	<u>(92,000)</u>	<u>(216,941)</u>	<u>(213,733)</u>	<u>3,208</u>
Net change in fund balances	-	-	-	-
Total fund balances, beginning	-	-	-	-
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Nutrition Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Nutrition Fund** is used to account for procurement, preparation, and serving of student breakfasts and lunches. The primary source of revenues is receipts derived from food sales and subsidies from the Federal school lunch program.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Nutrition Fund
For the Year Ended June 30, 2022

Exhibit N

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Revenues				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 119,526	\$ 119,526	\$ 128,833	\$ 9,307
Federal government	2,883,962	2,883,962	8,838,119	5,954,157
Charges for services	2,902,163	2,902,163	137,750	(2,764,413)
Investment income	-	-	9,506	9,506
Miscellaneous	45,000	45,000	32,150	(12,850)
Total revenues	5,950,651	5,950,651	9,146,358	3,195,707
Expenditures				
<i>Current:</i>				
Technology	5,000	5,000	19,972	(14,972)
Nutrition	5,950,651	10,341,228	6,193,144	4,148,084
Total expenditures	5,955,651	10,346,228	6,213,116	4,133,112
Excess (deficiency) of revenues over (under) expenditures	(5,000)	(4,395,577)	2,933,242	7,328,819
Other financing sources (uses)				
Proceeds from sale of property	5,000	5,000	265	(4,735)
<i>Transfers:</i>				
Transfers to general fund	-	(52,867)	(52,867)	-
Total other financing sources (uses), net	5,000	(47,867)	(52,602)	(4,735)
Net change in fund balances	-	(4,443,444)	2,880,640	7,324,084
Total fund balances, beginning	-	4,443,444	4,443,444	-
Total fund balances, ending	\$ -	\$ -	\$ 7,324,084	\$ 7,324,084

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Student Activity Fund

Special Revenue Fund

Special revenue funds are used to account for certain revenues that are restricted to expenditures for specific purposes.

The **Student Activity Fund** is used to account for extracurricular and other activities of students in each school.

Roanoke County Public Schools
Budgetary Comparison Schedule
Special Revenue Fund - Student Activity Fund
For the Year Ended June 30, 2022

Exhibit O

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
Revenues				
Charges for services	\$ 395,300	\$ 395,300	\$ 597,409	\$ 202,109
Miscellaneous	5,518,600	5,518,600	3,690,396	(1,828,204)
Total revenues	5,913,900	5,913,900	4,287,805	(1,626,095)
Expenditures				
<i>Current:</i>				
Instruction	1,155,900	1,262,134	712,014	550,120
Administration	-	20,854	-	20,854
Operations and maintenance	27,000	27,000	-	27,000
Technology	-	17,545	6,926	10,619
Student activities	5,500,000	7,749,132	3,590,688	4,158,444
Capital outlay	30,000	59,256	20,453	38,803
Total expenditures	6,712,900	9,135,921	4,330,081	4,805,840
Deficiency of revenues under expenditures	(799,000)	(3,222,021)	(42,276)	3,179,745
Other financing sources (uses)				
<i>Transfers:</i>				
Transfers from general fund	1,136,180	1,136,180	944,100	(192,080)
Transfers from grants fund	100,000	100,000	218,621	118,621
Transfers from capital projects fund	49,920	49,920	20,690	(29,230)
Transfers to general fund	(369,100)	(369,100)	(1,015,624)	(646,524)
Transfers to grants fund	(8,000)	(8,000)	(4,888)	3,112
Transfers to capital projects fund	(10,000)	(10,000)	(7,002)	2,998
Total other financing sources (uses), net	899,000	899,000	155,897	(743,103)
Net change in fund balances	100,000	(2,323,021)	113,621	2,436,642
Total fund balances, beginning	(100,000)	2,323,021	2,423,021	100,000
Total fund balances, ending	\$ -	\$ -	\$ 2,536,642	\$ 2,536,642

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Teacher Plan
Schedule of Employer's Share of Net Pension Liability
For the Year Ended June 30, 2022

Exhibit P
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022
Measurement Date	06/30/14	06/30/15	06/30/16	06/30/17	06/30/18	06/30/19	06/30/20	06/30/21
Employer's proportion of the net liability	0.97506%	0.94973%	0.94772%	0.97725%	0.95745%	0.93221%	0.92573%	0.93501%
Employer's proportionate share of the net liability	\$ 117,833,000	\$ 119,536,532	\$ 132,815,000	\$ 120,182,000	\$ 112,596,000	\$ 122,684,122	\$ 134,718,026	\$ 72,585,738
Employer's covered payroll	\$ 71,286,776	\$ 70,615,294	\$ 72,258,672	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646
Employer's proportionate share of the net liability as a percentage of its covered payroll	165.29%	169.28%	183.80%	156.60%	146.13%	158.30%	167.58%	89.22%
Plan fiduciary net position as a percentage of the total liability	70.88%	70.68%	68.28%	72.92%	74.81%	73.51%	71.47%	85.46%

Note:

Schedule is intended to show information for 10 years. Since 2021 is the eighth year for this presentation, only eight years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

**Roanoke County Public Schools
Virginia Retirement System Teacher Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2022**

Exhibit Q
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2013	\$ 4,573,307	\$ 8,424,633	\$ 3,851,326	\$ 72,248,134	11.66%
June 30, 2014	8,312,038	8,312,038	(0)	71,286,776	11.66
June 30, 2015	8,233,743	10,238,755	2,005,012	70,615,294	14.50
June 30, 2016	10,477,507	10,159,568	(317,939)	72,258,672	14.06
June 30, 2017	10,790,448	11,251,117	460,669	76,745,715	14.66
June 30, 2018	11,296,009	12,566,803	1,270,794	77,053,264	16.31
June 30, 2019	12,647,916	11,968,521	(679,395)	77,499,484	15.44
June 30, 2020	12,605,053	12,283,727	(321,326)	80,389,368	15.28
June 30, 2021	13,520,644	13,245,307	(275,337)	81,351,646	16.28
June 30, 2022	14,463,435	13,999,677	(463,758)	87,024,278	16.09

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Non-Professional Plan
Schedule of Changes in the Net Pension Liability
For the Year Ended June 30, 2022

Exhibit R
Unaudited

	2015	2016	2017	2018	2019	2020	2021	2022
Measurement Date	06/30/14	06/30/15	06/30/16	06/30/17	06/30/18	06/30/19	06/30/20	06/30/21
Total liability, beginning	\$ 31,185,978	\$ 31,978,276	\$ 32,697,562	\$ 32,137,224	\$ 32,015,564	\$ 32,098,842	\$ 33,386,925	\$ 32,705,122
Service cost	642,968	590,031	326,990	318,248	298,984	300,766	295,894	272,235
Interest	2,114,246	2,164,578	2,219,068	2,177,707	2,167,570	2,172,731	2,163,509	2,115,819
Change of assumptions	-	-	-	(66,597)	-	743,564	-	1,526,735
Difference between expected and actual experience	-	76,137	(1,113,216)	(496,773)	(282,722)	190,670	(471,339)	(241,202)
Benefit payments, including refunds of contributions	(1,964,916)	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)
Net changes	792,298	719,286	(560,338)	(121,660)	83,278	1,288,083	(681,803)	954,266
Total liability, ending	<u>\$ 31,978,276</u>	<u>\$ 32,697,562</u>	<u>\$ 32,137,224</u>	<u>\$ 32,015,564</u>	<u>\$ 32,098,842</u>	<u>\$ 33,386,925</u>	<u>\$ 32,705,122</u>	<u>\$ 33,659,388</u>
Fiduciary net position, beginning	\$ 29,674,765	\$ 32,854,073	\$ 32,534,455	\$ 31,407,833	\$ 33,348,331	\$ 33,943,704	\$ 34,180,297	\$ 32,314,134
Contributions - employer	306,710	206,447	209,100	144,668	147,119	50,964	47,759	45,833
Contributions - member	293,796	152,195	152,767	150,511	153,729	144,753	145,004	136,658
Net investment income	4,569,047	1,454,882	525,814	3,725,620	2,419,142	2,185,110	635,055	8,474,537
Benefit payments, including refunds of contributions	(1,964,916)	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)
Administrative expense	(25,570)	(21,377)	(20,892)	(22,797)	(21,956)	(23,221)	(23,385)	(22,930)
Other	241	(305)	(231)	(3,259)	(2,107)	(1,365)	(729)	784
Net changes	3,179,308	(319,618)	(1,126,622)	1,940,498	595,373	236,593	(1,866,163)	5,915,561
Fiduciary net position, ending	<u>\$ 32,854,073</u>	<u>\$ 32,534,455</u>	<u>\$ 31,407,833</u>	<u>\$ 33,348,331</u>	<u>\$ 33,943,704</u>	<u>\$ 34,180,297</u>	<u>\$ 32,314,134</u>	<u>\$ 38,229,695</u>
Net pension (asset) liability - ending	<u>\$ (875,797)</u>	<u>\$ 163,107</u>	<u>\$ 729,391</u>	<u>\$ (1,332,767)</u>	<u>\$ (1,844,862)</u>	<u>\$ (793,372)</u>	<u>\$ 390,988</u>	<u>\$ (4,570,307)</u>
Fiduciary net position as a percentage of total (asset) liability	102.74%	99.50%	97.73%	104.16%	105.75%	102.38%	98.80%	113.58%
Covered payroll	\$ 5,875,694	\$ 3,027,639	\$ 3,081,526	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661
Net (asset) liability as a percentage of covered payroll	-14.91%	5.39%	23.67%	-43.43%	-59.27%	-26.10%	12.81%	-156.80%

Note:

Schedule is intended to show information for 10 years. Since 2021 is the eighth year for this presentation, only eight years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Non-Professional Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2022

Exhibit S
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2013	\$ 329,979	\$ 330,021	\$ 42	\$ 6,321,440	5.22%
June 30, 2014	306,711	306,711	(0)	5,875,694	5.22
June 30, 2015	207,091	207,090	(1)	3,027,639	6.84
June 30, 2016	210,776	210,558	(218)	3,081,526	6.83
June 30, 2017	148,224	148,080	(144)	3,068,829	4.83
June 30, 2018	65,673	153,066	87,393	3,112,471	4.92
June 30, 2019	58,356	50,964	(7,392)	3,039,400	1.68
June 30, 2020	58,584	56,224	(2,360)	3,051,242	1.84
June 30, 2021	60,916	45,833	(15,083)	2,914,661	1.57
June 30, 2022	66,267	47,011	(19,256)	3,170,647	1.48

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Teacher Plan
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2022

Exhibit T
Unaudited

	2018	2019	2020	2021	2022
Measurement Date	06/30/17	06/30/18	06/30/19	06/30/20	06/30/21
Employer's proportion of the net liability	0.97245%	0.95240%	0.92539%	0.91684%	0.92647%
Employer's proportionate share of the net liability	\$ 12,337,000	\$ 12,093,000	\$ 12,114,255	\$ 11,960,329	\$ 11,891,883
Employer's covered payroll	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646
Employer's proportionate share of the net liability as a percentage of its covered payroll	16.08%	15.69%	15.63%	14.88%	14.62%
Plan fiduciary net position as a percentage of the total liability	7.04%	8.08%	8.97%	9.95%	13.15%

Note:

Schedule is intended to show information for 10 years. Since 2022 is the fifth year for this presentation, only five years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Teacher Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2022

Exhibit U
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2013	\$ 801,954	\$ 801,962	\$ 8	\$ 72,248,134	1.11%
June 30, 2014	791,283	791,284	1	71,286,776	1.11
June 30, 2015	748,522	748,490	(32)	70,615,294	1.06
June 30, 2016	765,942	765,995	53	72,258,672	1.06
June 30, 2017	851,877	851,887	10	76,745,715	1.11
June 30, 2018	947,755	947,188	(567)	77,053,264	1.23
June 30, 2019	929,994	930,288	294	77,499,484	1.20
June 30, 2020	964,672	963,455	(1,217)	80,389,368	1.20
June 30, 2021	984,355	991,342	6,987	81,351,646	1.22
June 30, 2022	1,052,994	1,053,639	645	87,024,278	1.21

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Actuarial cost method	Entry Age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Non-Professional Plan
Schedule of Changes in the Net Pension Liability
For the Year Ended June 30, 2022

Exhibit V
Unaudited

	2021	2022
Measurement Date	06/30/20	06/30/21
Total liability, beginning	\$ -	\$ 610,084
Benefit changes	610,084	20,039
Net changes	610,084	20,039
Total liability, ending	<u>\$ 610,084</u>	<u>\$ 630,123</u>
Fiduciary net position, beginning	\$ -	\$ -
Net changes	-	-
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ -</u>
Net pension (asset) liability - ending	<u>\$ 610,084</u>	<u>\$ 630,123</u>
Fiduciary net position as a percentage of total (asset) liability	0.00%	0.00%
Covered payroll	\$ 3,051,242	\$ 2,914,661
Net (asset) liability as a percentage of covered payroll	19.99%	21.62%

Note:

Schedule is intended to show information for 10 years. 2021 was the first year for this schedule because it was the first year of implementation by VRS for the Non-Professional Plan, so only two years of data is available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Health Insurance Credit Program Non-Professional Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2022

Exhibit W
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2021	\$ 41,971	\$ 42,267	\$ 296	\$ 2,914,661	1.45%
June 30, 2022	45,657	45,709	52	3,170,647	1.44

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

Schedule is intended to show information for 10 years. 2021 was the first year for this schedule because it was the first year of implementation by VRS for the Non-Professional Plan, so only two years of data is available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program
Schedule of Employer's Share of Net OPEB Liability
For the Year Ended June 30, 2022

Exhibit X
Unaudited

	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Measurement Date	06/30/17	06/30/18	06/30/19	06/30/20	06/30/21
Teacher Plan:					
Employer's proportion of the net liability	0.41724%	0.40541%	0.39603%	0.38934%	0.39775%
Employer's proportionate share of the net liability	\$ 6,279,000	\$ 6,157,000	\$ 6,444,462	\$ 6,497,448	\$ 4,630,890
Employer's covered payroll	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.18%	7.99%	8.32%	8.08%	5.69%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	52.64%
Non-Professional Plan:					
Employer's proportion of the net liability	0.01666%	0.01657%	0.01544%	0.01471%	0.01422%
Employer's proportionate share of the net liability	\$ 250,000	\$ 252,000	\$ 251,250	\$ 245,485	\$ 165,558
Employer's covered payroll	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.15%	8.10%	8.27%	8.05%	5.68%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%

Note:

Schedule is intended to show information for 10 years. Since 2022 is the fifth year for this presentation, only five years of data are available. However, additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Virginia Retirement System Group Life Insurance Program
Schedule of Employer Contributions
For the Year Ended June 30, 2022

Exhibit Y
Unaudited

Year Ended	Contractually Required Contribution	Contributions in Relation to Contractually Required Contribution	Contribution (Deficiency) Excess	Employer's Covered Payroll	Contributions as a % of Covered Payroll
June 30, 2013	\$ 377,134	\$ 374,671	\$ (2,463)	\$ 78,569,574	0.48%
June 30, 2014	370,380	367,834	(2,546)	77,162,470	0.48
June 30, 2015	353,486	351,815	(1,671)	73,642,933	0.48
June 30, 2016	361,633	359,464	(2,169)	75,340,198	0.48
June 30, 2017	415,036	419,387	4,351	79,814,544	0.53
June 30, 2018	416,862	420,490	3,628	80,165,735	0.52
June 30, 2019	418,802	419,260	458	80,538,884	0.52
June 30, 2020	433,891	431,938	(1,953)	83,440,610	0.52
June 30, 2021	455,038	459,949	4,911	84,266,307	0.55
June 30, 2022	487,053	488,709	1,656	90,194,925	0.54

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2019.
Amortization method	Level percentage of payroll, closed
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed fair value
Inflation	2.50%
Salary increases	3.50% - 5.35% (Non-professional Plan) 3.50% - 5.95% (Teacher Plan)
Investment rate of return	6.75%
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Changes in the Net OPEB Liability
For the Year Ended June 30, 2022

Exhibit Z
Unaudited

	2018	2019	2020	2021	2022	2023
Measurement Date	06/30/17	06/30/18	06/30/19	06/30/20	06/30/21	06/30/22
Total liability - beginning	\$ 14,888,089	\$ 15,677,364	\$ 10,756,321	\$ 11,186,267	\$ 6,874,753	\$ 6,664,380
Service cost	931,053	977,606	593,436	889,124	298,947	300,875
Interest	476,676	471,102	323,704	351,384	516,619	503,205
Change of assumptions	-	(3,035,172)	-	(3,877,843)	-	454,609
Difference between expected and actual experience	(28,590)	(2,488,407)	-	(1,101,996)	(444,524)	(272,944)
Contributions - member	94,298	939,187	-	-	-	-
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)
Net changes	789,275	(4,921,043)	429,946	(4,311,514)	(210,373)	464,624
Total liability - ending	\$ 15,677,364	\$ 10,756,321	\$ 11,186,267	\$ 6,874,753	\$ 6,664,380	\$ 7,129,004
Fiduciary net position - beginning	\$ 515,101	\$ 680,328	\$ 744,176	\$ 962,720	\$ 1,083,783	\$ 1,501,193
Contributions - employer	682,154	846,172	671,774	664,473	673,705	613,411
Contributions - member	94,298	939,187	-	-	-	-
Net investment income	74,106	65,111	35,334	30,365	326,848	(143,013)
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)
Administrative expense	(1,169)	(1,263)	(1,370)	(1,592)	(1,728)	(2,100)
Net changes	165,227	63,848	218,544	121,063	417,410	(52,823)
Fiduciary net position - ending	\$ 680,328	\$ 744,176	\$ 962,720	\$ 1,083,783	\$ 1,501,193	\$ 1,448,370
Net OPEB liability - ending	\$ 14,997,036	\$ 10,012,145	\$ 10,223,547	\$ 5,790,970	\$ 5,163,187	\$ 5,680,634
Fiduciary net position as a percentage of total (asset) liability	4.3%	6.9%	8.6%	15.8%	22.5%	20.3%
Covered payroll	\$ 65,279,124	\$ 53,150,640	\$ 53,150,640	\$ 82,164,292	\$ 85,040,042	\$ 72,668,998
Net (asset) liability as a percentage of covered payroll	23.0%	18.8%	19.2%	7.0%	6.1%	7.8%

Note:

Schedule is intended to show information for 10 years. Since 2022 is the sixth year for this presentation, only six years of data are available. Additional years will be included as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Employer Contributions
For the Year Ended June 30, 2022

Exhibit ZA
Unaudited

Year Ended (Measurement Date)	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution (Deficiency) Excess	Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
			(1)	(1)	(1)
June 30, 2015	\$ 949,804	\$ 1,045,395			
June 30, 2016	956,782	1,024,218			
June 30, 2017	682,154	682,154	\$ -	\$ 65,279,124	1.04%
June 30, 2018	1,997,378	846,172	(1,151,206)	53,150,640	1.59%
June 30, 2019	1,289,794	671,774	(618,020)	53,150,640	1.26%
June 30, 2020	2,009,130	664,473	(1,344,657)	82,164,292	0.81%
June 30, 2021	935,211	673,705	(261,506)	85,040,042	0.79%
June 30, 2022	888,248	613,411	(274,837)	72,668,998	0.84%

Notes:

(1) Added for compliance with GASB 74 requirements. Schedule is intended to show GASB 74 information for 10 years. Since 2022 is the sixth year for this presentation, only six years of data are available. Additional years will be included as they become available.

Actuarial assumptions: (1)

The following assumptions relate only to the GASB 74 actuarial valuation.

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2022
Actuarial cost method	Entry Age Normal
Remaining amortization period	17 years
Asset valuation method	Fair value
Inflation	This is implicitly included in the investment rate of return and healthcare cost trend rates.
Discount rate	7.50%
Salary increases	3.50%
Investment rate of return	7.50%
Healthcare cost trend rates	7.5% graded down to 4.5% over 7 years beginning in 2022.
Retirement age	In the 2022 actuarial valuation, expected retirement ages of employees were updated to the assumptions listed in the most recently published VRS Comprehensive Annual Financial Report, which was the 2021 report.
Mortality	In the 2021 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the SOA Pub-2010 Mortality Tables. In prior years, those assumptions were based on the RP-2000 Healthy Annuitant Mortality Tables.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

Roanoke County Public Schools
Roanoke County Public Schools' Other Postemployment Benefits Plan
Schedule of Investment Returns
For the Year Ended June 30, 2022

Exhibit ZB
Unaudited

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Annual money-weighted rate of return, net of investment expense	13.04%	9.52%	6.31%	6.43%	6.95%	TBD

Note:
Schedule is intended to show information for 10 years. Since 2022 is the sixth year for this presentation and the data was not available for fiscal year 2022, only five years of data are available. Additional years will be added as they become available.

See accompanying notes to required supplementary information.
See accompanying independent auditors' report.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Annual Budget Adoption – All appropriations are legally controlled at the fund level. Overall increases in fund budgets are adopted by the School Board and then by the County Board of Supervisors. Budget transfers of \$50,000 or below within a fund are approved by the Superintendent. Budget transfers exceeding \$50,000 within a fund are approved by the School Board. Budget revisions were approved throughout fiscal year 2022. Unexpended appropriations on annual budgets lapse at the end of each fiscal year.

Annual budgets are legally adopted for General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund. Additional budgets for the Capital Projects Fund are approved by the School Board during the fiscal year as funding is identified and designated for capital projects. Budgetary Comparison Schedules for the General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund, as required by GAAP, are presented as required supplementary information. Budgetary Comparison Schedules for the Capital Fund are presented as supplementary information.

The budgets are integrated into the accounting system and the budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the final amended budget. All budgets are presented using the modified accrual basis of accounting. Accordingly, the Budgetary Comparison Schedules present actual expenditures in accordance with the accounting principles generally accepted in the United States of America on a basis consistent with the legally adopted budgets as amended.



The *Code of Virginia* requires adoption of a balanced budget by June 30 of each year. The School Board formally adopted the fiscal year 2022 budget appropriation on March 25, 2021. The County Board of Supervisors adopted the revised school budget on May 11, 2021.

Changes of VRS benefit terms – There have been no actuarially material changes to the System benefit provisions since the prior actuarial valuation.

Changes of VRS assumptions – The actuarial assumptions used in the June 30, 2020 valuation were based on the results of an actuarial experience study for the four-year period from July 1, 2016 through June 30, 2020, except the change in the discount rate, which was based on VRS Board action effective as of July 1, 2019.

Changes to the actuarial assumptions as a result of the experience study are as follows:

Mortality Rates.....Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020

Roanoke County Public Schools
Notes to Required Supplementary Information
June 30, 2022

Unaudited

Retirement Rates..... Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all

Withdrawal Rates Adjusted rates to better fit experience at each year age and service through 9 years of service for Teacher Plan

Disability Rates..... No change

Salary Scale..... No change

Discount Rate No change

Changes of Roanoke County Public Schools OPEB benefit terms – There have been no actuarially material changes to the Plan benefit provisions since the prior actuarial valuation.

Changes of Roanoke County Public Schools OPEB assumptions – The following changes were made to the actuarial assumptions and methods effective June 30, 2022:

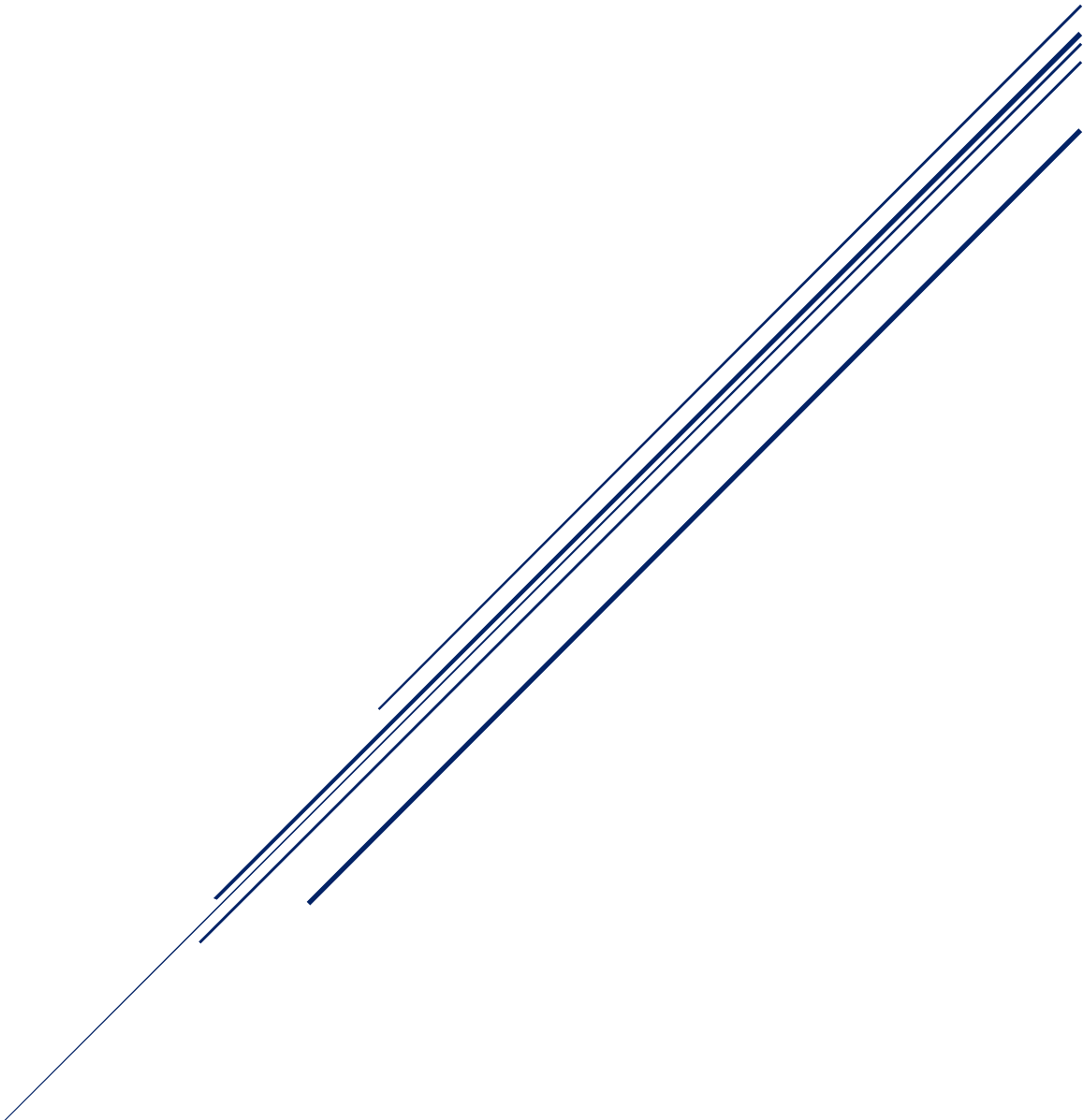
- Health care trend rates have been updated from 8.00% graded down to 5.0% over 8 years beginning in 2021 to 7.50% graded down to 4.5% over 7 years beginning in 2022.

2. MATERIAL VIOLATIONS

There were no material violations of the annual appropriated budget for adopted for the General Fund, Grant Fund, Nutrition Fund, Student Activity, and Capital Projects Fund. for the fiscal year ended June 30, 2022. In addition, there were no excesses of budgetary expenditures for the period.



SUPPLEMENTARY INFORMATION



General Fund Combining Schedules

The **General Fund** is the main operating fund and reflects all revenues and expenditures of the School Board, which are not required to be accounted for in another fund. The following separate internal operating funds are combined with the General Fund for financial reporting purposes.

The **Fleet Replacement Fund** accounts for the funding of the Fleet Replacement Plan, which is a 15-year plan addressing the need to replace school buses and other vehicles on a useful-life schedule. This will ensure the fleet does not age to a point where the fleet maintenance cost exceeds the replacement cost of the vehicles.

The **Instructional Resources Fund** accounts for the funding of the Textbook Adoption Plan, which is a 7-year plan addressing the need to replace textbooks and other electronic resources for the classroom in accordance with VDOE guidelines. This will ensure classroom materials remain current and relevant.

The **Technology Replacement Fund** accounts for the funding of the Technology Replacement Plan, which is a 6-year plan addressing the need to continually replace technology infrastructure and equipment that require significant resources.

Roanoke County Public Schools
Combining Balance Sheet
General Fund
June 30, 2022

Schedule 1

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Assets					
Cash and cash equivalents	\$ 3,363,355	\$ 450,814	\$ 22,950	\$ 303,953	\$ 4,141,072
Investments	3,136,321	420,384	21,400	283,436	3,861,541
Accounts receivable	52,156	598	-	71	52,825
Due from other governments	3,300,382	-	-	298,022	3,598,404
Due from other fund	1,994,851	162	-	35	1,995,048
Inventory	314,424	-	-	-	314,424
Total assets	<u>\$12,161,489</u>	<u>\$ 871,958</u>	<u>\$ 44,350</u>	<u>\$ 885,517</u>	<u>\$13,963,314</u>
Liabilities					
Accounts payable	\$ 242,981	\$ -	\$ -	\$ -	\$ 242,981
Accrued liabilities	6,552,903	-	694	-	6,553,597
Due to other fund	10,217	-	-	-	10,217
Total liabilities	<u>6,806,101</u>	<u>-</u>	<u>694</u>	<u>-</u>	<u>6,806,795</u>
Deferred inflows of resources					
Unavailable sales tax	1,643,597	-	-	-	1,643,597
Total deferred inflows of resources	<u>1,643,597</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,643,597</u>
Fund balances					
<i>Nonspendable:</i>					
Inventory	314,424	-	-	-	314,424
<i>Committed to:</i>					
Emergency contingency	2,000,000	-	-	-	2,000,000
Instruction	7,641	-	43,656	-	51,297
Transportation	(314,424)	871,958	-	-	557,534
Operations and maintenance	34,943	-	-	-	34,943
Technology	14,796	-	-	885,517	900,313
Capital outlay	1,654,411	-	-	-	1,654,411
Total fund balances	<u>3,711,791</u>	<u>871,958</u>	<u>43,656</u>	<u>885,517</u>	<u>5,512,922</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$12,161,489</u>	<u>\$ 871,958</u>	<u>\$ 44,350</u>	<u>\$ 885,517</u>	<u>\$13,963,314</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Budgetary Schedule - Original Budget
General Fund
For the Year Ended June 30, 2022

Schedule 2

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Revenues					
<i>Intergovernmental:</i>					
Roanoke County	\$71,821,490	\$ -	\$ -	\$ -	\$71,821,490
Commonwealth of Virginia	83,142,570	-	891,723	2,067,815	86,102,108
Federal government	415,458	200,000	-	597,118	1,212,576
Charges for services	133,255	-	-	24,690	157,945
Investment income	5,000	-	-	-	5,000
Miscellaneous	515,110	5,000	10,000	-	530,110
Total revenues	<u>156,032,883</u>	<u>205,000</u>	<u>901,723</u>	<u>2,689,623</u>	<u>159,829,229</u>
Expenditures					
<i>Current:</i>					
Instruction	117,052,518	-	1,470,960	-	118,523,478
Administration	3,792,652	-	-	-	3,792,652
Attendance and health	2,567,065	-	-	-	2,567,065
Transportation	5,956,278	952,709	-	-	6,908,987
Operations and maintenance	12,710,624	330,847	-	-	13,041,471
Technology	5,609,162	-	-	5,056,445	10,665,607
<i>Debt service:</i>					
Principal	2,995,234	-	-	-	2,995,234
Interest	1,130,111	-	-	-	1,130,111
Payment for future capital	2,600,000	-	-	-	2,600,000
Capital outlay	75,319	-	-	-	75,319
Total expenditures	<u>154,488,963</u>	<u>1,283,556</u>	<u>1,470,960</u>	<u>5,056,445</u>	<u>162,299,924</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,543,920</u>	<u>(1,078,556)</u>	<u>(569,237)</u>	<u>(2,366,822)</u>	<u>(2,470,695)</u>
Other financing sources (uses)					
Proceeds from sale of property	-	5,000	10,000	87,500	102,500
<i>Transfers:</i>					
Transfers from general fund	-	500,000	514,780	1,168,960	2,183,740
Transfers from student activity fund	349,850	15,000	1,250	3,000	369,100
Transfers to instructional resources fund	(514,780)	-	-	-	(514,780)
Transfers to technology replacement fund	(447,376)	-	-	-	(447,376)
Transfers to student activity fund	(846,614)	-	-	-	(846,614)
Transfers to capital projects fund	(85,000)	-	-	-	(85,000)
Total other financing sources (uses), net	<u>(1,543,920)</u>	<u>520,000</u>	<u>526,030</u>	<u>1,259,460</u>	<u>761,570</u>
Net change in fund balances	-	(558,556)	(43,207)	(1,107,362)	(1,709,125)
Total fund balances, beginning	-	558,556	43,207	1,107,362	1,709,125
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Budgetary Schedule - Final Budget
General Fund
For the Year Ended June 30, 2022

Schedule 3

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Revenues					
<i>Intergovernmental:</i>					
Roanoke County	\$73,700,490	\$ -	\$ -	\$ -	\$73,700,490
Commonwealth of Virginia	85,175,036	-	891,723	2,067,814	88,134,573
Federal government	415,458	147,133	-	597,118	1,159,709
Charges for services	133,255	-	-	24,690	157,945
Investment income	5,000	-	-	-	5,000
Miscellaneous	328,515	5,000	10,000	-	343,515
Total revenues	<u>159,757,754</u>	<u>152,133</u>	<u>901,723</u>	<u>2,689,622</u>	<u>163,501,232</u>
Expenditures					
<i>Current:</i>					
Instruction	120,226,841	-	1,557,767	672,213	122,456,821
Administration	4,387,512	-	-	-	4,387,512
Attendance and health	2,802,393	-	-	-	2,802,393
Transportation	6,866,371	1,312,580	-	-	8,178,951
Operations and maintenance	13,972,251	330,847	-	-	14,303,098
Technology	5,869,813	-	-	5,056,445	10,926,258
School nutrition	35,065	-	-	-	35,065
<i>Debt service:</i>					
Principal	2,995,234	-	-	-	2,995,234
Interest	1,130,111	-	-	-	1,130,111
Payment for future capital	2,600,000	-	-	-	2,600,000
Capital outlay	96,534	-	-	-	96,534
Total expenditures	<u>160,982,125</u>	<u>1,643,427</u>	<u>1,557,767</u>	<u>5,728,658</u>	<u>169,911,977</u>
Deficiency of revenues under expenditures	<u>(1,224,371)</u>	<u>(1,491,294)</u>	<u>(656,044)</u>	<u>(3,039,036)</u>	<u>(6,410,745)</u>
Other financing sources (uses)					
Proceeds from sale of property	-	5,000	10,000	87,500	102,500
<i>Transfers:</i>					
Transfers from general fund	-	500,000	514,780	1,168,960	2,183,740
Transfers from nutrition fund	-	52,867	-	-	52,867
Transfers from student activity fund	349,850	15,000	1,250	3,000	369,100
Transfers to fleet replacement fund	(500,000)	-	-	-	(500,000)
Transfers to instructional resources fund	(514,780)	-	-	-	(514,780)
Transfers to technology replacement fund	(1,165,960)	-	-	-	(1,165,960)
Transfers to student activity fund	(832,228)	-	-	-	(832,228)
Transfers to capital projects fund	(5,672,901)	-	-	-	(5,672,901)
Total other financing sources (uses), net	<u>(8,336,019)</u>	<u>572,867</u>	<u>526,030</u>	<u>1,259,460</u>	<u>(5,977,662)</u>
Net change in fund balances	(9,560,390)	(918,427)	(130,014)	(1,779,576)	(12,388,407)
Total fund balances, beginning	9,560,390	918,427	140,014	1,779,576	12,398,407
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000</u>	<u>\$ -</u>	<u>\$ 10,000</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Budgetary Schedule - Actuals
General Fund
For the Year Ended June 30, 2022

Schedule 4

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
Revenues					
<i>Intergovernmental:</i>					
Roanoke County	\$73,700,490	\$ -	\$ -	\$ -	\$73,700,490
Commonwealth of Virginia	85,043,462	-	901,819	2,123,555	88,068,836
Federal government	688,536	-	-	721,379	1,409,915
Charges for services	68,779	-	-	24,735	93,514
Investment income	18,275	1,644	-	-	19,919
Miscellaneous	304,856	37,971	-	6,457	349,284
Total revenues	159,824,398	39,615	901,819	2,876,126	163,641,958
Expenditures					
<i>Current:</i>					
Instruction	117,548,858	-	706,526	-	118,255,384
Administration	4,181,426	-	-	-	4,181,426
Attendance and health	2,743,085	-	-	-	2,743,085
Transportation	6,728,171	505,322	-	-	7,233,493
Operations and maintenance	13,814,314	182,468	-	-	13,996,782
Technology	5,989,101	-	839,449	5,073,051	11,901,601
School nutrition	35,065	-	-	-	35,065
<i>Debt service:</i>					
Principal	2,995,234	-	-	-	2,995,234
Interest	1,130,111	-	-	-	1,130,111
Payment for future capital	2,600,000	-	-	-	2,600,000
Capital outlay	96,534	-	-	-	96,534
Total expenditures	157,861,899	687,790	1,545,975	5,073,051	165,168,715
Excess (deficiency) of revenues over (under) expenditures	1,962,499	(648,175)	(644,156)	(2,196,925)	(1,526,757)
Other financing sources (uses)					
Proceeds from sale of property	-	30,659	32,793	126,330	189,782
<i>Transfers:</i>					
Transfers from general fund	-	502,072	514,780	1,165,960	2,182,812
Transfers from nutrition fund	-	52,867	-	-	52,867
Transfers from student activity fund	988,715	16,108	225	10,576	1,015,624
Transfers to fleet replacement fund	(502,072)	-	-	-	(502,072)
Transfers to instructional resources fund	(514,780)	-	-	-	(514,780)
Transfer to technology replacement fund	(1,165,960)	-	-	-	(1,165,960)
Transfers to student activity fund	(944,100)	-	-	-	(944,100)
Transfers to capital projects fund	(5,672,901)	-	-	-	(5,672,901)
Total other financing sources (uses), net	(7,811,098)	601,706	547,798	1,302,866	(5,358,728)
Net change in fund balances	(5,848,599)	(46,469)	(96,358)	(894,059)	(6,885,485)
Total fund balances, beginning	9,560,390	918,427	140,014	1,779,576	12,398,407
Total fund balances, ending	\$ 3,711,791	\$ 871,958	\$ 43,656	\$ 885,517	\$ 5,512,922

See accompanying independent auditors' report.

Student Activity Fund Schedules

Summary Schedule of Cash Receipts, Disbursements and Balances

This is a high-level summary of all 27 schools' cash-basis receipts, disbursements, and bank account balances for the fiscal year.

Individual Schedule of Cash Receipts, Disbursements and Balances

This is a detailed account-level report by school of cash-basis receipts, disbursements, and bank account balances for the fiscal year.

Roanoke County Public Schools
Summary Schedule of Cash Receipts, Disbursements, and Balances
Student Activity Funds
For the Year Ended June 30, 2022

Schedule 5

	Beginning July 1, 2021	Receipts	Disbursements	Ending June 30, 2022
<u>High Schools and Speciality Center</u>				
Burton Center For Arts & Technology	85,310.95	239,681.60	240,588.66	84,403.89
Cave Spring High School	448,674.88	729,260.49	768,874.71	409,060.66
Glenvar High School	246,114.30	636,558.74	615,567.20	267,105.84
Hidden Valley High School	88,794.24	636,961.54	599,279.82	126,475.96
Northside High School	197,523.93	608,563.81	589,665.21	216,422.53
William Byrd High School	149,695.21	749,059.63	714,233.18	184,521.66
Total High Schools and Speciality Center	1,216,113.51	3,600,085.81	3,528,208.78	1,287,990.54
<u>Middle Schools</u>				
Cave Spring Middle School	148,946.57	189,935.70	207,556.15	131,326.12
Glenvar Middle School	128,937.82	121,939.07	132,167.00	118,709.89
Hidden Valley Middle School	85,839.89	156,766.92	152,880.45	89,726.36
Northside Middle School	217,638.61	228,977.60	208,569.77	238,046.44
William Byrd Middle School	154,644.39	298,620.67	275,043.70	178,221.36
Total Middle Schools	736,007.28	996,239.96	976,217.07	756,030.17
<u>Elementary Schools</u>				
Back Creek Elementary School	14,006.08	44,292.45	42,938.85	15,359.68
Bonsack Elementary School	37,964.36	44,024.98	44,135.95	37,853.39
Burlington Elementary School	16,777.54	51,357.99	48,053.82	20,081.71
Cave Spring Elementary School	83,419.28	66,165.10	65,222.58	84,361.80
Clearbrook Elementary School	12,236.57	40,860.84	45,329.92	7,767.49
Fort Lewis Elementary School	36,815.42	35,860.51	29,185.79	43,490.14
Glen Cove Elementary School	8,086.56	42,906.25	38,546.82	12,445.99
Glenvar Elementary School	10,221.85	52,306.82	44,020.85	18,507.82
Green Valley Elementary School	19,956.70	55,955.46	60,013.31	15,898.85
Herman L. Horn Elementary School	36,111.87	113,040.71	111,723.68	37,428.90
Masons Cove Elementary School	12,407.33	26,774.18	26,023.42	13,158.09
Mount Pleasant Elementary School	37,427.48	73,137.63	67,803.53	42,761.58
Mountain View Elementary School	14,331.02	54,233.11	58,654.02	9,910.11
Oak Grove Elementary School	35,846.80	58,379.75	63,414.85	30,811.70
Penn Forest Elementary School	61,793.79	46,557.86	49,520.46	58,831.19
W. E. Cundiff Elementary School	34,251.88	85,616.08	74,655.82	45,212.14
Total Elementary Schools	471,654.53	891,469.72	869,243.67	493,880.58
Total Cash and Investments	2,423,775.32	5,487,795.49	5,373,669.52	2,537,901.29

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Burton Center For Arts & Technology
For the Year Ended June 30, 2022

Schedule 6

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Business Education	0.00	534.96	534.96	0.00	0.00	0.00
Family and Consumer Science	0.00	2,319.62	2,319.62	0.00	0.00	0.00
Guidance	0.00	350.00	350.00	0.00	0.00	0.00
Music and Performing Arts	0.00	400.00	400.00	0.00	0.00	0.00
Science	0.00	500.00	500.00	0.00	0.00	0.00
Special Education - Teacher	0.00	75.00	75.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Technology	0.00	1,201.64	1,180.64	0.00	21.00	0.00
Trade and Industry	0.00	32,213.56	32,168.56	0.00	45.00	0.00
Allotments	0.00	42,894.78	42,828.78	0.00	66.00	0.00
Administrative Miscellaneous	0.00	0.00	1,110.19	1,110.19	0.00	0.00
BCAT COA-Summer Camp	100.03	300.00	0.00	0.00	0.00	400.03
Business	565.63	0.00	0.00	0.00	0.00	565.63
Family and Consumer Science	2,309.91	14,993.16	14,226.48	0.00	446.73	2,629.86
GED/ISAEP	381.04	120.00	307.33	0.00	0.00	193.71
Guidance	0.00	71.58	85.26	13.68	0.00	0.00
Tech Ed	17,437.98	47,520.54	42,573.49	5,764.00	5,688.79	22,460.24
Secondary Instruction	20,794.59	63,005.28	58,302.75	6,887.87	6,135.52	26,249.47
BOO-CAT	935.00	0.00	0.00	0.00	0.00	935.00
School Projects	3,531.35	4,739.50	3,089.96	69.87	0.00	5,250.76
Vocational Clubs	6,324.59	53,654.63	52,898.45	23,115.07	0.00	30,195.84
Organizations and Activities	10,790.94	58,394.13	55,988.41	23,184.94	0.00	36,381.60
Donations	1,323.00	915.00	0.00	0.00	0.00	2,238.00
Field Trips	7,634.88	26,031.56	20,145.84	0.00	0.00	13,520.60
Special Education	205.06	0.00	1,605.89	1,400.83	0.00	0.00
Use Of Facilities	0.00	3,880.00	3,516.82	0.00	0.00	363.18
Clearing	9,162.94	30,826.56	25,268.55	1,400.83	0.00	16,121.78
Parking Fees	0.00	3,290.00	3,290.00	0.00	0.00	0.00
Fees	0.00	3,290.00	3,290.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	27,219.00	27,219.00	0.00	0.00	0.00
Collected for School Board	0.00	27,219.00	27,219.00	0.00	0.00	0.00
Adult Education	1,754.87	3,083.36	5,758.24	1,272.27	0.00	352.26
Faculty Fund	25.00	0.00	0.00	0.00	0.00	25.00
Grounds	567.87	0.00	0.00	0.00	0.00	567.87
Vending	261.81	7,198.50	7,229.47	446.73	0.00	677.57
Miscellaneous	2,609.55	10,281.86	12,987.71	1,719.00	0.00	1,622.70
Capital Outlay	28,845.55	1,519.99	7,644.95	0.00	22,439.13	281.46
Grants	9,057.02	2,250.00	5,965.66	0.00	4,064.00	1,277.36
Scholarship	4,050.36	0.00	1,092.85	0.00	487.99	2,469.52
Special	41,952.93	3,769.99	14,703.46	0.00	26,991.12	4,028.34
Activities	85,310.95	239,681.60	240,588.66	33,192.64	33,192.64	84,403.89
Checking	85,310.95	239,681.60	240,588.66	0.00	0.00	84,403.89
Cash and Investments	85,310.95	239,681.60	240,588.66	0.00	0.00	84,403.89
Cash and Investments	85,310.95	239,681.60	240,588.66	0.00	0.00	84,403.89

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2022

Schedule 7

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	11,133.00	11,133.00	0.00	0.00	0.00
Athletic	21,149.91	7,700.00	28,849.91	0.00	0.00	0.00
Business Education	0.00	1,430.93	1,430.93	0.00	0.00	0.00
Character Counts	0.00	146.00	146.00	0.00	0.00	0.00
English and Reading	0.00	667.00	667.00	0.00	0.00	0.00
Family and Consumer Science	0.00	6,300.14	6,299.06	0.00	1.08	0.00
Guidance	0.00	1,247.00	1,247.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	10,650.00	10,444.07	0.00	205.93	0.00
Library	0.00	3,387.00	3,387.00	0.00	0.00	0.00
Marketing	0.00	881.12	881.12	0.00	0.00	0.00
Math	0.00	716.00	716.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,572.00	1,572.00	0.00	0.00	0.00
SAP Program	0.00	149.00	149.00	0.00	0.00	0.00
Science	0.00	4,881.00	4,881.00	2,500.00	2,500.00	0.00
Social Studies	0.00	430.00	430.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	4,641.57	4,641.57	0.00	0.00	0.00
Visual Arts	0.00	1,147.00	1,147.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	21,149.91	60,448.76	81,391.66	2,500.00	2,707.01	0.00
Art	1,184.32	110.00	533.73	1,100.46	683.45	1,177.60
Band	6,062.27	7,603.12	9,944.75	0.00	0.00	3,720.64
Business	1,451.45	0.00	79.27	0.00	0.00	1,372.18
Choir	2,187.01	3,197.54	2,630.07	0.00	0.00	2,754.48
Drama	2,660.50	1,692.00	1,140.38	0.00	0.00	3,212.12
English	479.88	17.00	152.50	0.00	0.00	344.38
Family and Consumer Science	2,686.90	2,877.51	1,477.90	2,204.81	0.00	6,291.32
Forensics	241.64	0.00	0.00	0.00	0.00	241.64
Guidance	12,828.37	100.00	1,005.32	4,016.47	0.00	15,939.52
Instructional Materials	0.00	0.00	205.93	205.93	0.00	0.00
Library	134.65	1,521.00	2.86	0.00	0.00	1,652.79
Math	1,016.57	905.46	1,234.53	0.00	84.25	603.25
Physical Ed	24.13	0.00	0.00	0.00	0.00	24.13
Science	2,374.03	429.75	1,118.79	0.00	0.00	1,684.99
Social Studies	433.58	0.00	92.98	0.00	0.00	340.60
Special Education	1,635.85	0.00	383.04	400.00	0.00	1,652.81
Tech Ed	5,528.93	44.95	122.30	480.00	300.00	5,631.58
World Language	391.60	140.00	115.74	0.00	0.00	415.86
Secondary Instruction	41,321.68	18,638.33	20,240.09	8,407.67	1,067.70	47,059.89

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2022

Schedule 7

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Club	8,472.33	6,287.00	5,106.65	0.00	0.00	9,652.68
Archery Club	7.45	0.00	0.00	0.00	0.00	7.45
Art Club	1,237.77	0.00	0.00	0.00	417.01	820.76
Band	870.97	310.00	255.54	0.00	0.00	925.43
Book Fair	328.23	0.00	70.76	0.00	0.00	257.47
Grade Level	16,128.34	25,404.00	21,139.81	4,917.18	6,618.18	18,691.53
Language Club	2,078.16	4,584.67	3,949.56	84.25	0.00	2,797.52
Misc. Business	2,879.06	5,831.61	6,414.90	100.04	0.00	2,395.81
Newspaper	893.27	500.00	859.53	0.00	0.00	533.74
Pictures	1,432.35	6,257.10	907.83	0.00	0.00	6,781.62
SADD	635.59	0.00	220.19	0.00	0.00	415.40
SCA	5,052.91	1,540.00	3,286.00	1,301.00	0.00	4,607.91
School Projects	3,784.65	5,405.83	4,057.69	0.00	0.00	5,132.79
Vocational Clubs	12,289.93	7,106.34	5,914.18	100.00	2,203.73	11,378.36
Yearbook	16,221.60	8,836.00	6,131.00	0.00	0.00	18,926.60
Organizations and Activities	72,312.61	72,062.55	58,313.64	6,502.47	9,238.92	83,325.07
Donations	4,491.40	0.00	68.00	0.00	0.00	4,423.40
Field Trips	2,817.51	0.00	0.00	0.00	0.00	2,817.51
United Way	0.00	40.00	40.00	0.00	0.00	0.00
Clearing	7,308.91	40.00	108.00	0.00	0.00	7,240.91
Athletic Miscellaneous	33,630.00	270,736.39	242,926.88	1,306.98	6,365.99	56,380.50
Baseball	21,796.24	5,552.24	14,107.53	1,071.87	0.00	14,312.82
Basketball Boys	47,351.70	15,638.46	17,598.75	1,984.87	0.00	47,376.28
Basketball Girls	6,883.90	13,603.00	12,093.62	0.00	378.13	8,015.15
Cheerleaders	14,290.53	13,686.71	25,057.79	0.00	1,150.00	1,769.45
Cross Country	5,071.11	2,200.00	3,412.31	53.05	773.05	3,138.80
Football	0.00	8,071.47	9,925.93	1,854.46	0.00	0.00
Golf	405.83	0.00	125.00	0.00	0.00	280.83
Lacrosse	12,272.59	5,225.00	11,638.06	225.04	28.13	6,056.44
Robotics Team	0.00	129.00	0.00	0.00	0.00	129.00
Soccer Boys	8,159.76	6,750.00	9,484.36	1,971.87	0.00	7,397.27
Soccer Girls	4,184.25	2,233.31	6,093.43	0.00	28.13	296.00
Softball	2,535.82	501.69	472.65	0.00	0.00	2,564.86
Swimming	4,033.80	6,666.72	5,150.53	0.00	0.00	5,549.99
Tennis Boys	50.43	0.00	0.00	0.00	0.00	50.43
Tennis Girls	408.90	0.00	408.90	0.00	0.00	0.00
Track Boys	0.00	15,879.80	6,469.88	620.00	0.00	10,029.92
Volleyball	442.79	782.69	275.00	0.00	28.13	922.35
Wrestling	0.00	2,988.00	5,396.00	2,500.00	0.00	92.00
Athletics	161,517.65	370,644.48	370,636.62	11,588.14	8,751.56	164,362.09
Guidance AP Tests	250.00	250.00	0.00	0.00	500.00	0.00
Guidance PSAT Tests	227.26	4,080.00	3,378.39	0.00	928.87	0.00
Non-Resident Tuition	0.00	100.00	0.00	0.00	0.00	100.00
Parking Fees	0.00	9,620.00	7,506.77	20.00	0.00	2,133.23
PE Uniforms Sales	38.00	0.00	0.00	0.00	0.00	38.00
Fees	515.26	14,050.00	10,885.16	20.00	1,428.87	2,271.23
Collected for Administration	271.00	14,297.00	12,468.00	0.00	300.00	1,800.00
Collected for Facilities and Operations	0.00	20.00	0.00	0.00	20.00	0.00
Collected for IT Services	70.00	1,419.78	1,489.78	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	158,108.60	155,121.00	400.00	2,987.60	400.00
Collected for School Board	341.00	173,845.38	169,078.78	400.00	3,307.60	2,200.00

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring High School
For the Year Ended June 30, 2022

Schedule 7

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Faculty Fund	1,478.06	0.00	0.00	0.00	0.00	1,478.06
General Fund	11,396.06	8,697.82	17,374.47	11,723.79	0.00	14,443.20
Interest	48,836.58	1,112.18	5,000.00	0.00	13,379.61	31,569.15
Message/Scoreboards	50,211.09	0.00	12,557.37	0.00	0.00	37,653.72
Vending	26,865.58	5,740.23	20,412.62	0.00	0.00	12,193.19
Miscellaneous	138,787.37	15,550.23	55,344.46	11,723.79	13,379.61	97,337.32
Capital Outlay	2,924.43	0.00	0.00	0.00	0.00	2,924.43
Grants	2,246.06	3,980.76	2,876.30	0.00	1,260.80	2,089.72
Scholarship	250.00	0.00	0.00	0.00	0.00	250.00
Special	5,420.49	3,980.76	2,876.30	0.00	1,260.80	5,264.15
Activities	448,674.88	729,260.49	768,874.71	41,142.07	41,142.07	409,060.66
Checking	325,640.92	729,148.31	768,874.71	111,652.67	0.00	397,567.19
Money Market	123,033.96	112.18	0.00	0.00	111,652.67	11,493.47
Cash and Investments	448,674.88	729,260.49	768,874.71	111,652.67	111,652.67	409,060.66
Cash and Investments	448,674.88	729,260.49	768,874.71	111,652.67	111,652.67	409,060.66

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School

Schedule 8

For the Year Ended June 30, 2022

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,233.00	7,233.00	0.00	0.00	0.00
Athletic	4,664.49	7,700.00	12,364.49	0.00	0.00	0.00
Business Education	0.00	1,048.39	1,048.39	0.00	0.00	0.00
Character Counts	0.00	95.00	95.00	0.00	0.00	0.00
English and Reading	0.00	415.00	415.00	0.00	0.00	0.00
Family and Consumer Science	0.00	4,148.09	4,148.09	0.00	0.00	0.00
Guidance	0.00	810.00	810.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,633.00	6,633.00	0.00	0.00	0.00
Library	0.00	2,116.00	2,116.00	0.00	0.00	0.00
Marketing	0.00	175.59	175.59	0.00	0.00	0.00
Math	0.00	446.00	446.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,538.00	1,538.00	0.00	0.00	0.00
SAP Program	0.00	97.00	97.00	0.00	0.00	0.00
Science	0.00	2,983.00	2,983.00	0.00	0.00	0.00
Social Studies	0.00	268.00	268.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	3,534.21	3,534.21	0.00	0.00	0.00
Visual Arts	0.00	1,605.00	1,605.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	4,664.49	43,940.28	48,604.77	0.00	0.00	0.00
Business	116.63	0.00	0.00	0.00	0.00	116.63
English	4.84	0.00	0.00	0.00	0.00	4.84
Library	211.85	10.00	158.89	0.00	0.00	62.96
Science	217.39	0.00	4.87	0.00	0.00	212.52
Secondary Instruction	550.71	10.00	163.76	0.00	0.00	396.95
Academic Club	1,591.51	3,376.00	2,549.46	0.00	0.00	2,418.05
Archery Club	327.22	615.00	710.31	0.00	0.00	231.91
Art Club	124.27	0.00	102.85	0.00	0.00	21.42
Band	728.96	3,154.77	3,816.84	0.00	0.00	66.89
Choir/Music	1,212.81	12,241.28	10,655.92	0.00	0.00	2,798.17
Grade Level	8,865.54	8,504.00	12,379.60	2,587.63	2,587.63	4,989.94
Language Club	477.47	30.00	34.28	0.00	0.00	473.19
Misc. Business	1,452.44	0.00	248.66	0.00	0.00	1,203.78
Pictures	20,306.50	3,525.24	0.00	0.00	161.42	23,670.32
PTA/PTSO	0.00	307.36	614.72	307.36	0.00	0.00
SADD	399.40	0.00	0.00	0.00	0.00	399.40
SAP Fundraiser	120.16	0.00	0.00	0.00	0.00	120.16
SCA	2,988.40	2,673.75	2,102.45	0.00	300.00	3,259.70
School Projects	38,664.18	18,257.20	16,060.11	0.00	0.00	40,861.27
Theatre Arts	8,968.49	6,441.76	8,177.82	0.00	0.00	7,232.43
Vocational Clubs	3,055.00	761.50	566.57	0.00	0.00	3,249.93
Yearbook	12,769.76	4,535.00	1,270.75	60.00	60.00	16,034.01
Organizations and Activities	102,052.11	64,422.86	59,290.34	2,954.99	3,109.05	107,030.57
Field Trip - FBLA	405.00	0.00	0.00	0.00	405.00	0.00
Field Trip - FCCLA	325.88	0.00	0.00	0.00	325.88	0.00
Field Trips	585.79	27,382.20	26,853.57	13,265.50	12,534.62	1,845.30
Clearing	1,316.67	27,382.20	26,853.57	13,265.50	13,265.50	1,845.30

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar High School

Schedule 8

For the Year Ended June 30, 2022

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	54,136.92	217,631.01	223,065.28	1,723.63	100.00	50,326.28
Baseball	9,567.94	12,599.78	13,157.01	0.00	0.00	9,010.71
Basketball Boys	1,340.66	13,230.05	12,345.06	285.47	0.00	2,511.12
Basketball Girls	1,271.03	14,270.76	10,459.28	0.00	1,894.10	3,188.41
Cheerleaders	2,368.99	20,769.00	20,692.71	1,200.00	0.00	3,645.28
Cross Country	1,549.11	4,540.99	2,346.87	0.00	1,410.00	2,333.23
Football	17,417.08	60,298.99	56,463.72	0.00	158.00	21,094.35
Golf	338.86	467.30	616.36	0.00	0.00	189.80
Soccer Boys	4,885.60	12,539.08	8,976.42	0.00	0.00	8,448.26
Soccer Girls	1,146.05	2,204.04	1,411.64	0.00	0.00	1,938.45
Softball	3,906.42	9,529.39	7,894.94	300.00	0.00	5,840.87
Swimming	376.44	1,970.35	2,098.80	0.00	0.00	247.99
Tennis Boys	0.00	750.00	404.00	0.00	0.00	346.00
Tennis Girls	150.00	400.00	506.97	150.00	150.00	43.03
Track Boys	932.01	6,465.59	1,859.15	755.00	570.00	5,723.45
Volleyball	9,004.43	5,000.97	10,217.57	0.00	0.00	3,787.83
Wrestling	7,875.13	6,520.60	6,357.23	0.00	0.00	8,038.50
Athletics	116,266.67	389,187.90	378,873.01	4,414.10	4,282.10	126,713.56
Guidance AP Tests	7,791.08	17,544.00	16,246.78	0.00	0.00	9,088.30
Guidance PSAT Tests	922.82	2,070.00	2,410.99	0.00	0.00	581.83
Non-Resident Tuition	1,000.00	1,100.00	0.00	0.00	2,100.00	0.00
Parking Fees	0.00	6,620.00	0.00	0.00	0.00	6,620.00
Fees	9,713.90	27,334.00	18,657.77	0.00	2,100.00	16,290.13
Collected for Administration	0.00	15,839.00	14,439.00	0.00	1,400.00	0.00
Collected for IT Services	35.00	1,113.53	1,148.53	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	49,573.50	49,570.50	0.00	3.00	0.00
Collected for School Board	35.00	66,526.03	65,158.03	0.00	1,403.00	0.00
Faculty Fund	580.08	1,319.52	1,523.89	0.00	0.00	375.71
General Fund	3,687.00	5,849.84	12,667.98	8,050.41	0.00	4,919.27
Vending	0.00	4,525.35	0.00	0.00	4,525.35	0.00
Miscellaneous	4,267.08	11,694.71	14,191.87	8,050.41	4,525.35	5,294.98
Grants	4,281.26	980.76	524.08	0.00	0.00	4,737.94
Scholarship	2,966.41	5,080.00	3,250.00	0.00	0.00	4,796.41
Special	7,247.67	6,060.76	3,774.08	0.00	0.00	9,534.35
Activities	246,114.30	636,558.74	615,567.20	28,685.00	28,685.00	267,105.84
Checking	246,114.30	636,558.74	615,567.20	0.00	0.00	267,105.84
Cash and Investments	246,114.30	636,558.74	615,567.20	0.00	0.00	267,105.84
Cash and Investments	246,114.30	636,558.74	615,567.20	0.00	0.00	267,105.84

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2022

Schedule 9

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	9,213.00	9,213.00	0.00	0.00	0.00
Athletic	4,448.13	7,700.00	12,148.13	0.00	0.00	0.00
Business Education	0.00	1,035.99	1,035.99	0.00	0.00	0.00
Character Counts	0.00	121.00	121.00	0.00	0.00	0.00
English and Reading	0.00	520.00	520.00	0.00	0.00	0.00
Family and Consumer Science	0.00	4,485.39	4,485.39	0.00	0.00	0.00
Guidance	0.00	1,032.00	1,032.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,303.00	8,303.00	0.00	0.00	0.00
Library	0.00	2,635.00	2,635.00	0.00	0.00	0.00
Marketing	0.00	1,129.46	1,129.46	0.00	0.00	0.00
Math	0.00	558.00	558.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,655.00	1,655.00	0.00	0.00	0.00
SAP Program	0.00	124.00	124.00	0.00	0.00	0.00
Science	0.00	4,356.00	4,356.00	0.00	0.00	0.00
Social Studies	0.00	335.00	335.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,063.63	1,063.63	0.00	0.00	0.00
Visual Arts	0.00	2,064.00	2,064.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	4,448.13	49,425.47	53,873.60	0.00	0.00	0.00
English	250.91	47.00	0.00	0.00	0.00	297.91
Family and Consumer Science	39.73	340.43	340.80	0.00	0.00	39.36
Forensics	70.58	659.33	729.91	0.00	0.00	0.00
Library	379.96	180.92	54.37	0.00	0.00	506.51
Math	2,002.70	250.00	149.55	0.00	0.00	2,103.15
Psychology	24.41	0.00	0.00	0.00	0.00	24.41
Science	1,654.06	750.00	434.65	0.00	0.00	1,969.41
Tech Ed	146.10	0.00	0.00	0.00	0.00	146.10
Secondary Instruction	4,568.45	2,227.68	1,709.28	0.00	0.00	5,086.85
Academic Club	6,325.89	6,332.07	6,157.07	5.00	5.00	6,500.89
Archery Club	1,154.91	180.00	1,119.35	0.00	0.00	215.56
Art Club	1,383.49	878.50	475.24	191.50	0.00	1,978.25
Band	65.22	7,848.58	7,037.28	0.00	0.00	876.52
Choir/Music	193.96	7,200.66	6,972.74	0.00	150.71	271.17
Esports	393.00	1,368.00	1,761.00	0.00	0.00	0.00
Grade Level	4,801.43	23,625.75	16,115.00	9,829.84	5,021.26	17,120.76
Language Club	1,929.14	370.00	534.50	0.00	1,000.00	764.64
Misc. Business	277.16	772.92	224.81	0.00	0.00	825.27
PTA/PTSO	0.00	1,244.04	1,244.04	0.00	0.00	0.00
School Projects	3,504.63	34,926.15	22,849.11	0.00	3,808.58	11,773.09
Theatre Arts	206.50	7,434.12	4,089.70	0.00	0.00	3,550.92
Vocational Clubs	17,983.80	53,720.10	40,971.46	0.00	301.42	30,431.02
Yearbook	0.00	14,537.73	9,643.30	0.00	2,890.51	2,003.92
Organizations and Activities	38,219.13	160,438.62	119,194.60	10,026.34	13,177.48	76,312.01
Field Trips	0.00	680.00	0.00	0.00	0.00	680.00
Clearing	0.00	680.00	0.00	0.00	0.00	680.00

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley High School
For the Year Ended June 30, 2022

Schedule 9

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Team	0.00	2,549.20	1,780.48	0.00	0.00	768.72
Athletic Miscellaneous	6,661.56	26,009.63	33,084.42	866.03	0.00	452.80
Baseball	2,871.69	14,789.37	17,063.02	2,871.69	2,471.69	998.04
Basketball Boys	1.06	18,689.58	18,689.58	0.00	1.06	0.00
Basketball Girls	0.00	9,632.00	9,632.00	0.00	0.00	0.00
Cross Country	0.00	1,704.00	1,704.00	0.00	0.00	0.00
Football	275.35	95,015.29	88,244.19	0.00	1,961.85	5,084.60
Indoor Track Boys	150.00	0.00	150.00	0.00	0.00	0.00
Soccer Boys	3,326.18	14,524.50	17,371.93	0.00	0.00	478.75
Soccer Girls	3,038.35	12,156.63	8,398.35	0.00	200.00	6,596.63
Softball	2,929.30	17,821.45	19,659.71	0.00	1,091.04	0.00
Swimming	0.00	133.79	133.79	0.00	0.00	0.00
Tennis Boys	0.00	573.25	573.25	0.00	0.00	0.00
Track Boys	0.00	4,030.05	3,437.94	1,525.00	0.00	2,117.11
Volleyball	211.24	26,252.00	26,379.41	0.00	83.83	0.00
Wrestling	14.31	6,379.39	6,393.70	0.00	0.00	0.00
Athletics	19,479.04	250,260.13	252,695.77	5,262.72	5,809.47	16,496.65
Guidance AP Tests	5,641.84	26,240.00	24,589.28	2,599.85	0.00	9,892.41
Guidance PSAT Tests	2,629.21	2,607.00	2,906.78	0.00	0.00	2,329.43
Parking Fees	0.00	8,931.00	5,528.30	0.00	0.00	3,402.70
PE Uniforms Sales	6,910.46	2,780.00	8,291.08	0.00	0.00	1,399.38
Fees	15,181.51	40,558.00	41,315.44	2,599.85	0.00	17,023.92
Collected for Administration	500.00	10,855.00	11,255.00	0.00	100.00	0.00
Collected for IT Services	35.00	1,646.95	1,681.95	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	106,259.00	106,259.00	0.00	0.00	0.00
Collected for School Board	535.00	118,760.95	119,195.95	0.00	100.00	0.00
Faculty Fund	162.24	1,933.75	2,029.02	0.00	0.00	66.97
General Fund	3,298.05	7,863.90	8,535.40	2,046.43	0.00	4,672.98
Interest	86.76	55.67	0.00	0.00	86.76	55.67
Vending	761.63	4,026.61	0.00	0.00	761.63	4,026.61
Washer and Dryer	1,754.64	0.00	0.00	0.00	0.00	1,754.64
Miscellaneous	6,063.32	13,879.93	10,564.42	2,046.43	848.39	10,576.87
Grants	299.66	730.76	730.76	0.00	0.00	299.66
Special	299.66	730.76	730.76	0.00	0.00	299.66
Activities	88,794.24	636,961.54	599,279.82	19,935.34	19,935.34	126,475.96
Checking	52,917.67	636,905.87	599,279.82	0.00	0.00	90,543.72
Savings	35,876.57	55.67	0.00	0.00	0.00	35,932.24
Cash and Investments	88,794.24	636,961.54	599,279.82	0.00	0.00	126,475.96
Cash and Investments	88,794.24	636,961.54	599,279.82	0.00	0.00	126,475.96

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2022

Schedule 10

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	10,130.00	10,130.00	0.00	0.00	0.00
Athletic	2,100.42	7,700.00	9,800.42	0.00	0.00	0.00
Business Education	0.00	1,501.23	1,501.23	0.00	0.00	0.00
Character Counts	0.00	133.00	128.04	0.00	4.96	0.00
English and Reading	0.00	0.00	607.00	607.00	0.00	0.00
Family and Consumer Science	0.00	7,908.61	7,908.61	0.00	0.00	0.00
Guidance	0.00	1,135.00	1,135.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	20,870.00	9,695.00	0.00	11,175.00	0.00
Library	0.00	0.00	3,070.00	3,070.00	0.00	0.00
Marketing	0.00	1,276.57	1,276.57	0.00	0.00	0.00
Math	0.00	0.00	651.00	651.00	0.00	0.00
Music and Performing Arts	0.00	1,643.00	1,643.00	0.00	0.00	0.00
SAP Program	0.00	136.00	140.96	4.96	0.00	0.00
Science	0.00	0.00	2,667.00	2,667.00	0.00	0.00
Social Studies	0.00	0.00	391.00	391.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	1,125.00	1,125.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,955.58	1,955.58	0.00	0.00	0.00
Visual Arts	0.00	0.00	3,669.00	3,669.00	0.00	0.00
World Languages	0.00	0.00	120.00	120.00	0.00	0.00
Allotments	2,100.42	57,663.99	59,764.41	11,179.96	11,179.96	0.00
Administrative Miscellaneous	1,298.74	1,793.42	2,361.55	1.77	1.77	730.61
Art	572.55	0.00	83.57	0.00	0.00	488.98
Band	1,229.44	0.00	233.00	0.00	0.00	996.44
Business	67.17	0.00	0.00	0.00	0.00	67.17
Choir	2,595.11	13,800.95	12,122.22	0.00	0.00	4,273.84
English	39.11	13.51	17.50	0.00	0.00	35.12
Forensics	10.00	0.00	0.00	0.00	10.00	0.00
Guidance	37.27	0.00	35.00	0.00	0.00	2.27
Marketing	5.59	0.00	0.00	0.00	0.00	5.59
Math	1,436.96	250.00	926.45	0.00	0.00	760.51
Physical Ed	114.31	350.00	280.00	0.00	0.00	184.31
Science	4,539.65	250.00	2,787.38	10.00	0.00	2,012.27
Social Studies	59.16	0.00	0.00	0.00	0.00	59.16
Special Education	348.45	0.00	258.47	0.00	0.00	89.98
World Language	661.65	0.00	81.89	0.00	487.08	92.68
Secondary Instruction	13,015.16	16,457.88	19,187.03	11.77	498.85	9,798.93

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2022

Schedule 10

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Academic Club	3,132.51	1,886.00	1,515.51	75.00	0.00	3,578.00
Archery Club	635.55	0.00	0.00	0.00	0.00	635.55
Book Fair	153.15	67.00	42.78	0.00	0.00	177.37
Choir/Music	205.00	0.00	0.00	0.00	0.00	205.00
Grade Level	8,903.90	10,672.00	10,451.11	11,283.34	10,883.34	9,524.79
Language Club	13,277.26	250.00	277.63	487.08	0.00	13,736.71
Mentoring Program	410.00	0.00	145.07	0.00	0.00	264.93
Misc. Business	1,094.24	0.00	0.00	0.00	0.00	1,094.24
Newspaper	193.06	0.00	0.00	0.00	0.00	193.06
Pictures	1,468.68	7,945.64	8,426.07	0.00	0.00	988.25
PTSA	20.18	405.00	405.00	0.00	0.00	20.18
SADD	84.81	250.00	0.00	0.00	0.00	334.81
SCA	5,000.98	11,865.00	5,187.75	0.00	0.00	11,678.23
School Projects	1,000.00	15,750.00	16,316.54	0.00	0.00	433.46
Theatre Arts	4,531.68	0.00	424.61	75.00	0.00	4,182.07
Tri M	43.64	732.80	464.55	75.00	0.00	386.89
Vocational Clubs	5,365.01	17,230.83	19,074.70	0.00	0.00	3,521.14
Yearbook	5,598.05	6,795.00	11,425.79	0.00	0.00	967.26
Organizations and Activities	51,117.70	73,849.27	74,157.11	11,995.42	10,883.34	51,921.94
Blue Ridge District Dinner	406.80	21,765.89	21,928.36	809.56	0.00	1,053.89
Donations	9.45	34.00	3.63	0.00	0.00	39.82
Field Trips	961.45	0.00	167.84	0.00	0.00	793.61
United Way	46.00	35.00	35.00	0.00	0.00	46.00
Use Of Facilities	1,423.16	5,857.82	4,006.05	0.00	0.00	3,274.93
Clearing	2,846.86	27,692.71	26,140.88	809.56	0.00	5,208.25
Academic Team	818.62	0.00	0.00	0.00	0.00	818.62
Athletic Miscellaneous	14,924.03	21,301.58	50,035.50	27,093.15	0.00	13,283.26
Baseball	13,153.72	21,295.35	23,248.59	3,673.78	3,813.39	11,060.87
Basketball Boys	3,564.88	50,050.51	38,885.24	8,907.31	15,738.05	7,899.41
Basketball Girls	2,797.25	13,384.00	14,006.54	6,460.12	5,890.00	2,744.83
Cheerleaders	5,864.54	40,223.58	26,691.05	0.00	150.00	19,247.07
Cross Country	4,895.09	6,237.44	3,740.39	0.00	0.00	7,392.14
Football	8,758.46	120,000.93	106,848.82	18,980.62	36,078.19	4,813.00
Golf	18,093.27	14,735.00	11,862.04	0.00	0.00	20,966.23
Indoor Track Boys	1,302.11	2,388.50	2,593.00	0.00	0.00	1,097.61
Soccer Boys	9,543.05	18,135.43	10,544.87	3,094.65	6,666.56	13,561.70
Soccer Girls	4,153.33	12,816.50	13,611.12	3,039.32	2,811.56	3,586.47
Softball	6,515.14	13,086.16	13,158.58	3,466.33	3,665.00	6,244.05
Swimming	6,449.39	440.56	2,804.47	0.00	0.00	4,085.48
Tennis Boys	4,260.14	1,044.58	2,795.24	0.00	0.00	2,509.48
Tennis Girls	2,110.80	1,645.00	2,028.63	0.00	0.00	1,727.17
Track Boys	1,090.03	8,960.55	5,480.84	0.00	0.00	4,569.74
Volleyball	4,748.90	16,501.50	13,414.01	3,613.92	5,426.25	6,024.06
Wrestling	2,659.66	6,193.46	6,603.99	645.24	170.00	2,724.37
Athletics	115,702.41	368,440.63	348,352.92	78,974.44	80,409.00	134,355.56
Guidance AP Tests	2,217.45	824.00	219.28	0.00	0.00	2,822.17
Guidance PSAT Tests	223.40	1,470.00	1,300.16	0.00	0.00	393.24
Non-Resident Tuition	1,229.82	1,717.58	2,643.14	100.00	200.00	204.26
Parking Fees	0.00	6,880.00	6,079.57	280.00	0.00	1,080.43
PE Uniforms Sales	3,374.81	1,759.00	656.14	0.00	0.00	4,477.67
Fees	7,045.48	12,650.58	10,898.29	380.00	200.00	8,977.77
Collected for Administration	0.00	9,984.00	10,084.00	100.00	0.00	0.00
Collected for Facilities and Operations	0.00	280.00	0.00	0.00	280.00	0.00
Collected for IT Services	0.00	1,036.95	1,036.95	0.00	0.00	0.00
Collected for Secondary Instruction	800.00	30,661.50	31,461.50	0.00	0.00	0.00
Collected for School Board	800.00	41,962.45	42,582.45	100.00	280.00	0.00

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside High School
For the Year Ended June 30, 2022

Schedule 10

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Grounds	210.00	0.00	0.00	0.00	0.00	210.00
Interest	690.73	268.70	319.01	0.00	0.00	640.42
Technology	0.00	1,630.00	1,630.00	0.00	0.00	0.00
Vending	45.89	7,466.84	6,134.35	0.00	0.00	1,378.38
Washer and Dryer	345.58	0.00	0.00	0.00	0.00	345.58
Miscellaneous	1,292.20	9,365.54	8,083.36	0.00	0.00	2,574.38
Grants	0.00	480.76	480.76	0.00	0.00	0.00
Scholarship	3,603.70	0.00	18.00	0.00	0.00	3,585.70
Special	3,603.70	480.76	498.76	0.00	0.00	3,585.70
Activities	197,523.93	608,563.81	589,665.21	103,451.15	103,451.15	216,422.53
Certificate Of Deposit	65,885.12	164.87	0.00	0.00	0.00	66,049.99
Checking	131,638.81	608,398.94	589,665.21	0.00	0.00	150,372.54
Cash and Investments	197,523.93	608,563.81	589,665.21	0.00	0.00	216,422.53
Cash and Investments	197,523.93	608,563.81	589,665.21	0.00	0.00	216,422.53

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2022

Schedule 11

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	12,247.00	12,247.00	0.00	0.00	0.00
Athletic	3,000.24	7,700.00	10,700.24	0.00	0.00	0.00
Business Education	0.00	938.78	938.78	0.00	0.00	0.00
Character Counts	0.00	158.00	158.00	0.00	0.00	0.00
English and Reading	0.00	723.00	723.00	0.00	0.00	0.00
Family and Consumer Science	0.00	5,935.16	5,935.16	0.00	0.00	0.00
Guidance	0.00	1,374.00	1,374.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	11,551.00	11,551.00	0.00	0.00	0.00
Library	0.00	3,667.00	3,667.00	0.00	0.00	0.00
Marketing	0.00	1,637.26	1,637.26	0.00	0.00	0.00
Math	0.00	776.00	776.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,540.00	1,540.00	0.00	0.00	0.00
SAP Program	0.00	164.00	164.00	0.00	0.00	0.00
Science	0.00	4,582.00	4,582.00	0.00	0.00	0.00
Social Studies	0.00	465.00	465.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	1,125.00	1,125.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	6,136.04	6,136.04	0.00	0.00	0.00
Visual Arts	0.00	4,127.00	4,127.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
Allotments	3,000.24	67,116.24	70,116.48	0.00	0.00	0.00
Art	1,577.06	250.00	76.32	0.00	0.00	1,750.74
Band	5,979.53	21,763.79	24,063.74	622.97	622.97	3,679.58
Business	2,733.85	0.00	0.00	0.00	0.00	2,733.85
Choir	2,595.79	11,912.49	8,953.04	0.00	0.00	5,555.24
Drama	1,621.44	0.00	529.09	0.00	0.00	1,092.35
English	115.26	0.00	0.00	0.00	0.00	115.26
Guidance	381.88	78.00	316.91	0.00	0.00	142.97
Math	500.00	175.00	0.00	0.00	0.00	675.00
Science	2,138.72	0.00	19.98	0.00	0.00	2,118.74
Special Education	175.88	0.00	175.88	0.00	0.00	0.00
Tech Ed	2,686.27	30.00	9.60	0.00	0.00	2,706.67
World Language	2.14	0.00	0.00	0.00	0.00	2.14
Secondary Instruction	20,507.82	34,209.28	34,144.56	622.97	622.97	20,572.54
Academic Club	6,260.49	3,643.00	2,680.47	0.00	0.00	7,223.02
Archery Club	106.32	914.00	575.52	0.00	0.00	444.80
Art Club	201.94	130.00	209.40	0.00	0.00	122.54
Builders Club	413.77	712.00	387.45	0.00	0.00	738.32
Esports	720.06	1,026.00	441.79	0.00	0.00	1,304.27
Grade Level	15,386.52	55,679.00	47,860.91	3,090.85	10,440.58	15,854.88
Language Club	774.86	255.00	447.71	0.00	0.00	582.15
Media Club	572.99	37.00	179.08	0.00	0.00	430.91
Misc. Business	143.39	677.00	525.29	0.00	0.00	295.10
Newspaper	134.00	0.00	0.00	0.00	0.00	134.00
PTA/PTSO	75.00	80.00	155.00	0.00	0.00	0.00
SCA	1,279.35	0.00	3,940.72	7,379.73	0.00	4,718.36
School Projects	21.66	0.00	0.00	0.00	0.00	21.66
Vocational Clubs	5,725.71	10,472.51	10,734.16	0.00	0.00	5,464.06
Yearbook	19,747.63	34,837.75	14,577.21	0.00	0.00	40,008.17
Organizations and Activities	51,563.69	108,463.26	82,714.71	10,470.58	10,440.58	77,342.24
Blue Ridge District Dinner	269.13	18,203.36	19,339.90	1,271.10	0.00	403.69
Field Trips	1,306.45	0.00	306.87	0.00	999.58	0.00
Use Of Facilities	228.16	100.00	0.00	0.00	0.00	328.16
Clearing	1,803.74	18,303.36	19,646.77	1,271.10	999.58	731.85

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd High School
For the Year Ended June 30, 2022

Schedule 11

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	2,823.49	19,411.82	25,480.48	5,212.64	0.00	1,967.47
Baseball	8,853.82	26,854.60	31,072.92	837.21	0.00	5,472.71
Basketball Boys	101.93	35,322.69	30,182.24	0.00	2,735.00	2,507.38
Basketball Girls	12,408.86	10,399.38	24,493.62	4,213.88	0.00	2,528.50
Cheerleaders	157.59	15,354.00	13,501.98	0.00	2,000.00	9.61
Cross Country	3,195.46	17,452.00	16,376.79	0.00	150.00	4,120.67
Football	2,593.80	106,689.47	80,354.27	0.00	6,932.33	21,996.67
Golf	3,522.35	11,216.00	7,593.14	0.00	0.00	7,145.21
Lacrosse	5,073.19	27,213.63	24,844.59	0.00	250.00	7,192.23
Soccer Boys	3,722.39	10,980.40	13,891.13	0.00	0.00	811.66
Soccer Girls	3,164.33	9,170.36	12,828.10	609.62	0.00	116.21
Softball	4,066.22	12,430.06	13,031.72	0.00	200.00	3,264.56
Swimming	618.67	6,647.86	6,361.93	0.00	0.00	904.60
Tennis Boys	0.00	0.00	372.88	372.88	0.00	0.00
Tennis Girls	2,743.46	1,296.00	3,384.28	0.00	0.00	655.18
Volleyball	5,137.10	13,353.63	16,219.74	0.00	0.00	2,270.99
Wrestling	5,453.17	27,923.10	29,490.88	0.00	250.00	3,635.39
Athletics	63,635.83	351,715.00	349,480.69	11,246.23	12,517.33	64,599.04
Guidance AP Tests	830.14	0.00	0.00	334.00	0.00	1,164.14
Guidance PSAT Tests	297.67	2,000.00	2,123.21	0.00	0.00	174.46
Non-Resident Tuition	1,366.06	3,700.00	0.00	0.00	5,066.06	0.00
Parking Fees	0.00	0.00	0.00	11,390.00	0.00	11,390.00
PE Uniforms Sales	240.47	2,111.00	1,399.18	999.58	0.00	1,951.87
Fees	2,734.34	7,811.00	3,522.39	12,723.58	5,066.06	14,680.47
Collected for Administration	542.00	19,857.00	20,449.00	50.00	0.00	0.00
Collected for Facilities and Operations	0.00	11,465.00	45.00	0.00	11,420.00	0.00
Collected for IT Services	0.00	1,494.06	1,494.06	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	106,594.47	106,260.47	0.00	334.00	0.00
Collected for School Board	542.00	139,410.53	128,248.53	50.00	11,754.00	0.00
General Fund	161.48	15,090.50	20,114.88	5,266.06	0.00	403.16
Grounds	0.64	0.00	0.00	0.00	0.00	0.64
Interest	1,254.93	42.95	30.00	0.00	600.38	667.50
Vending	786.81	5,166.75	5,483.41	350.38	0.00	820.53
Miscellaneous	2,203.86	20,300.20	25,628.29	5,616.44	600.38	1,891.83
Grants	2,864.24	730.76	730.76	0.00	0.00	2,864.24
Scholarship	839.45	1,000.00	0.00	0.00	0.00	1,839.45
Special	3,703.69	1,730.76	730.76	0.00	0.00	4,703.69
Activities	149,695.21	749,059.63	714,233.18	42,000.90	42,000.90	184,521.66
Certificate Of Deposit	67,180.55	9.95	0.00	0.00	0.00	67,190.50
Checking	82,514.66	749,049.68	714,233.18	0.00	0.00	117,331.16
Cash and Investments	149,695.21	749,059.63	714,233.18	0.00	0.00	184,521.66
Cash and Investments	149,695.21	749,059.63	714,233.18	0.00	0.00	184,521.66

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Middle School
For the Year Ended June 30, 2022

Schedule 12

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	8,820.00	8,820.00	0.00	0.00	0.00
Athletic	8,856.44	7,356.00	16,212.44	0.00	0.00	0.00
Business Education	0.00	361.87	361.87	0.00	0.00	0.00
Character Counts	0.00	115.00	115.00	0.00	0.00	0.00
English and Reading	0.00	508.00	508.00	0.00	0.00	0.00
Family and Consumer Science	0.00	798.84	798.84	0.00	0.00	0.00
Guidance	0.00	988.00	988.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,115.00	8,115.00	0.00	0.00	0.00
Library	0.00	3,820.00	3,820.00	0.00	0.00	0.00
Math	0.00	545.00	545.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	118.00	118.00	0.00	0.00	0.00
Science	0.00	1,814.00	1,814.00	0.00	0.00	0.00
Social Studies	0.00	327.00	327.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,574.92	2,574.92	0.00	0.00	0.00
Visual Arts	0.00	1,376.00	1,376.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	8,856.44	41,912.63	50,769.07	0.00	0.00	0.00
Band	51.95	552.16	322.90	0.00	0.00	281.21
Business	260.39	0.00	0.00	0.00	0.00	260.39
Choir	1,111.62	290.00	809.70	0.00	0.00	591.92
English	0.00	68.00	60.46	0.00	0.00	7.54
Family and Consumer Science	654.86	22.99	267.73	0.00	0.00	410.12
Guidance	691.32	0.00	45.75	0.00	0.00	645.57
Library	582.19	872.25	1,038.63	0.00	0.00	415.81
Long-Term Rental Funds	2,774.24	0.00	2,774.24	0.00	0.00	0.00
Math	0.00	449.00	449.00	0.00	0.00	0.00
Physical Ed	4,079.98	2,893.00	771.02	0.00	0.00	6,201.96
Science	224.54	411.00	500.03	0.00	0.00	135.51
Tech Ed	355.16	0.00	1.59	0.00	0.00	353.57
Secondary Instruction	10,786.25	5,558.40	7,041.05	0.00	0.00	9,303.60
Academic Club	175.42	0.00	0.00	0.00	0.00	175.42
Band	4,678.43	1,050.44	1,242.25	0.00	0.00	4,486.62
Builders Club	159.03	614.00	575.06	0.00	0.00	197.97
Misc. Business	2,077.05	708.40	436.12	0.00	0.00	2,349.33
PTA/PTSO	125.00	0.00	125.00	0.00	0.00	0.00
SCA	353.02	585.30	718.25	66.53	0.00	286.60
School Projects	4,054.74	6,018.75	4,933.92	108.00	108.00	5,139.57
Theatre Arts	4,868.56	9,713.45	10,477.57	0.00	0.00	4,104.44
Yearbook	9,951.10	6,383.68	11,796.83	0.00	0.00	4,537.95
Organizations and Activities	26,442.35	25,074.02	30,305.00	174.53	108.00	21,277.90
All District Band	0.00	6,119.00	6,119.00	0.00	0.00	0.00
Donations	76.00	0.00	0.00	0.00	0.00	76.00
Field Trips	2,279.62	436.25	430.13	0.00	0.00	2,285.74
United Way	0.00	303.95	303.95	0.00	0.00	0.00
Use Of Facilities	781.59	0.00	0.00	0.00	0.00	781.59
Clearing	3,137.21	6,859.20	6,853.08	0.00	0.00	3,143.33

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Middle School
For the Year Ended June 30, 2022

Schedule 12

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	17,938.91	43,909.32	48,733.73	0.00	88.32	13,026.18
Baseball	2,365.42	0.00	629.84	0.00	0.00	1,735.58
Basketball Boys	847.29	0.00	0.00	0.00	0.00	847.29
Cheerleaders	1,940.19	6,820.00	3,482.64	0.00	0.00	5,277.55
Football	3,835.73	13,680.00	14,040.78	0.00	0.00	3,474.95
Golf	2.74	0.00	0.00	0.00	0.00	2.74
Soccer Boys	79.66	0.00	25.75	0.00	0.00	53.91
Soccer Girls	1,249.80	0.00	0.00	0.00	0.00	1,249.80
Softball	990.47	0.00	68.44	0.00	0.00	922.03
Track Boys	724.76	1,650.50	1,188.32	0.00	0.00	1,186.94
Volleyball	2,959.03	4,988.75	5,178.21	88.32	0.00	2,857.89
Wrestling	2,189.10	2,915.80	2,523.82	0.00	0.00	2,581.08
<i>Athletics</i>	35,123.10	73,964.37	75,871.53	88.32	88.32	33,215.94
Non-Resident Tuition	2,500.00	700.00	0.00	0.00	0.00	3,200.00
<i>Fees</i>	2,500.00	700.00	0.00	0.00	0.00	3,200.00
Collected for Administration	258.00	3,487.00	3,745.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,800.00	1,800.00	0.00	0.00	0.00
Collected for Facilities and Operations	0.00	59.21	59.21	0.00	0.00	0.00
Collected for IT Services	0.00	116.00	116.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	8,400.00	8,400.00	400.00	400.00	0.00
<i>Collected for School Board</i>	258.00	13,862.21	14,120.21	400.00	400.00	0.00
General Fund	61,843.22	20,774.11	21,365.45	0.00	66.53	61,185.35
<i>Miscellaneous</i>	61,843.22	20,774.11	21,365.45	0.00	66.53	61,185.35
Grants	0.00	1,230.76	1,230.76	0.00	0.00	0.00
<i>Special</i>	0.00	1,230.76	1,230.76	0.00	0.00	0.00
Activities	148,946.57	189,935.70	207,556.15	662.85	662.85	131,326.12
Checking	148,946.57	189,935.70	207,556.15	0.00	0.00	131,326.12
<i>Cash and Investments</i>	148,946.57	189,935.70	207,556.15	0.00	0.00	131,326.12
Cash and Investments	148,946.57	189,935.70	207,556.15	0.00	0.00	131,326.12

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Middle School
For the Year Ended June 30, 2022

Schedule 13

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,031.00	5,031.00	0.00	0.00	0.00
Athletic	14,930.86	7,356.00	22,286.86	0.00	0.00	0.00
Business Education	0.00	117.86	117.86	0.00	0.00	0.00
Character Counts	0.00	66.00	66.00	0.00	0.00	0.00
English and Reading	0.00	301.00	301.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,497.08	1,497.08	0.00	0.00	0.00
Guidance	0.00	564.00	564.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,797.00	4,797.00	0.00	0.00	0.00
Library	0.00	2,249.00	2,249.00	0.00	0.00	0.00
Math	0.00	322.00	322.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	67.00	67.00	0.00	0.00	0.00
Science	0.00	1,072.00	1,072.00	0.00	0.00	0.00
Social Studies	0.00	194.00	194.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,420.42	1,420.42	0.00	0.00	0.00
Visual Arts	0.00	917.00	917.00	0.00	0.00	0.00
Allotments	14,930.86	29,846.36	44,777.22	0.00	0.00	0.00
Guidance	0.00	125.00	125.00	0.00	0.00	0.00
Library	230.30	0.00	0.00	0.00	0.00	230.30
Science	743.02	0.00	64.27	0.00	0.00	678.75
Secondary Instruction	973.32	125.00	189.27	0.00	0.00	909.05
Academic Club	304.72	0.00	0.00	0.00	0.00	304.72
Art Club	121.24	50.00	0.00	0.00	0.00	171.24
Band	646.85	312.75	457.42	0.00	0.00	502.18
Book Fair	380.74	4,902.20	4,321.11	93.90	0.00	1,055.73
Choir/Music	5,003.92	4,143.00	3,885.83	0.00	0.00	5,261.09
Grade Level	4,561.28	0.00	2,124.15	0.00	0.00	2,437.13
Matching Funds	0.00	1,293.90	1,293.90	0.00	0.00	0.00
Misc. Business	4.11	0.00	0.00	0.00	0.00	4.11
Pictures	12,084.71	2,234.38	0.00	0.00	0.00	14,319.09
SCA	582.64	123.00	144.56	0.00	0.00	561.08
School Projects	903.70	0.00	184.91	0.00	0.00	718.79
Yearbook	1,536.14	2,440.00	2,943.26	0.00	0.00	1,032.88
Organizations and Activities	26,130.05	15,499.23	15,355.14	93.90	0.00	26,368.04
Field Trips	3,762.11	0.00	547.85	2,520.23	2,520.23	3,214.26
Clearing	3,762.11	0.00	547.85	2,520.23	2,520.23	3,214.26
Athletic Miscellaneous	49,980.70	30,647.05	26,385.92	0.00	0.00	54,241.83
Baseball	585.45	0.00	0.00	0.00	0.00	585.45
Basketball Boys	2,296.97	939.00	542.96	0.00	0.00	2,693.01
Basketball Girls	238.65	464.61	0.00	0.00	0.00	703.26
Cheerleaders	1,389.47	2,762.81	3,429.66	0.00	0.00	722.62
Cross Country	292.00	0.00	0.00	0.00	0.00	292.00
Football	1,478.84	3,913.00	2,381.22	0.00	0.00	3,010.62
Soccer Boys	793.05	0.00	0.00	0.00	0.00	793.05
Soccer Girls	349.54	3,150.38	1,598.82	0.00	0.00	1,901.10
Softball	28.93	2,501.43	1,218.46	0.00	0.00	1,311.90
Track Girls	252.49	871.00	0.00	0.00	0.00	1,123.49
Volleyball	1,622.12	18.08	100.00	0.00	0.00	1,540.20
Wrestling	2,707.18	0.00	1,313.20	0.00	0.00	1,393.98
Athletics	62,015.39	45,267.36	36,970.24	0.00	0.00	70,312.51

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Middle School
For the Year Ended June 30, 2022

Schedule 13

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Non-Resident Tuition	0.00	1,100.00	0.00	0.00	1,100.00	0.00
PE Uniforms Sales	1,490.73	26.00	1,177.20	0.00	0.00	339.53
Fees	1,490.73	1,126.00	1,177.20	0.00	1,100.00	339.53
Collected for Administration	0.00	7,187.00	6,187.00	0.00	1,000.00	0.00
Collected for Elementary Instruction	0.00	2,175.00	2,175.00	0.00	0.00	0.00
Collected for IT Services	0.00	134.97	134.97	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Collected for School Board	0.00	13,496.97	12,496.97	0.00	1,000.00	0.00
Faculty Fund	70.52	1,186.67	970.70	0.00	0.00	286.49
General Fund	18,677.96	14,054.76	18,908.67	5,215.21	2,259.25	16,780.01
Vending	0.00	855.96	0.00	0.00	855.96	0.00
Miscellaneous	18,748.48	16,097.39	19,879.37	5,215.21	3,115.21	17,066.50
Grants	886.88	480.76	773.74	0.00	93.90	500.00
Special	886.88	480.76	773.74	0.00	93.90	500.00
Activities	128,937.82	121,939.07	132,167.00	7,829.34	7,829.34	118,709.89
Checking	128,937.82	121,939.07	132,167.00	0.00	0.00	118,709.89
Cash and Investments	128,937.82	121,939.07	132,167.00	0.00	0.00	118,709.89
Cash and Investments	128,937.82	121,939.07	132,167.00	0.00	0.00	118,709.89

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley Middle School
For the Year Ended June 30, 2022

Schedule 14

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,768.00	6,768.00	0.00	0.00	0.00
Athletic	1,873.05	7,356.00	9,229.05	0.00	0.00	0.00
Business Education	0.00	1,325.46	1,325.46	363.80	363.80	0.00
Character Counts	0.00	89.00	89.00	0.00	0.00	0.00
English and Reading	0.00	397.00	397.00	0.00	0.00	0.00
Guidance	0.00	758.00	758.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,340.00	6,340.00	0.00	0.00	0.00
Library	0.00	3,037.00	3,037.00	0.00	0.00	0.00
Math	0.00	426.00	426.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	91.00	91.00	0.00	0.00	0.00
Science	0.00	1,417.00	1,417.00	0.00	0.00	0.00
Social Studies	0.00	256.00	245.52	0.00	10.48	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,928.33	2,928.33	579.03	579.03	0.00
Visual Arts	0.00	1,032.00	1,032.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	1,873.05	36,070.79	37,933.36	942.83	953.31	0.00
Administrative Miscellaneous	181.08	6,557.90	9,290.97	2,726.86	0.00	174.87
Art	40.61	0.00	42.52	1.91	0.00	0.00
Band	352.24	0.00	179.42	0.00	0.00	172.82
Business	541.66	216.00	34.75	0.00	0.00	722.91
Choir	1,292.03	7,069.11	6,107.35	1,646.11	1,646.11	2,253.79
Guidance	513.50	100.00	178.07	0.00	0.00	435.43
Instructional Materials	3,487.04	121.30	384.60	0.00	41.28	3,182.46
Library	186.62	47.92	55.67	0.00	0.00	178.87
Physical Ed	37.88	0.00	0.00	0.00	0.00	37.88
Science	71.54	0.00	62.69	44.93	0.00	53.78
Social Studies	18.45	0.00	16.80	0.00	0.00	1.65
Special Education	17.90	0.00	17.90	0.00	0.00	0.00
Tech Ed	488.36	1.58	52.76	0.00	0.00	437.18
Secondary Instruction	7,228.91	14,113.81	16,423.50	4,419.81	1,687.39	7,651.64
Academic Club	0.00	300.00	300.00	0.00	0.00	0.00
Book Fair	731.65	3,533.77	2,992.25	0.00	0.00	1,273.17
Builders Club	288.55	0.00	0.00	0.00	0.00	288.55
ICANN	1,267.00	1,680.00	1,457.94	0.00	0.00	1,489.06
Language Club	396.69	0.00	0.00	0.00	0.00	396.69
Misc. Business	86.68	0.00	0.00	0.00	0.00	86.68
Pictures	0.00	1,526.18	0.00	0.00	1,526.18	0.00
SCA	1,579.23	868.00	884.16	0.00	0.00	1,563.07
School Projects	87.47	0.00	0.00	0.00	0.00	87.47
School Store	329.07	30.00	0.00	0.00	0.00	359.07
Yearbook	0.00	2,485.00	1,007.00	0.00	1,478.00	0.00
Organizations and Activities	4,766.34	10,422.95	6,641.35	0.00	3,004.18	5,543.76
All District Band	115.00	9,605.00	9,037.99	1,072.00	1,072.00	682.01
Donations	0.00	205.43	0.00	0.00	205.43	0.00
Field Trips	6,427.10	0.00	1,036.89	0.00	0.00	5,390.21
United Way	91.72	0.00	0.00	0.00	0.00	91.72
Clearing	6,633.82	9,810.43	10,074.88	1,072.00	1,277.43	6,163.94

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Hidden Valley Middle School
For the Year Ended June 30, 2022

Schedule 14

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Baseball	2,360.50	5,757.80	5,149.49	1,175.00	2,120.35	2,023.46
Basketball Boys	2,253.66	5,777.17	5,266.50	190.42	2,587.17	367.58
Basketball Girls	1,140.37	3,846.11	2,291.68	95.11	1,646.11	1,143.80
Cheerleaders	194.98	7,264.57	6,838.50	63.57	63.57	621.05
Football	653.89	6,233.00	620.91	3,099.00	4,683.00	4,681.98
Soccer Boys	470.86	3,690.00	4,734.17	573.31	0.00	0.00
Soccer Girls	885.00	4,561.00	3,956.12	0.00	504.88	985.00
Softball	69.10	1,477.00	1,709.36	188.81	0.00	25.55
Track Boys	616.15	320.00	75.00	0.00	0.00	861.15
Track Girls	797.52	1,155.90	781.28	0.00	229.62	942.52
Volleyball	2,383.86	6,352.79	1,825.00	2,830.60	4,704.60	5,037.65
Wrestling	2,786.38	1,426.96	726.88	0.00	549.00	2,937.46
<i>Athletics</i>	14,612.27	47,862.30	33,974.89	8,215.82	17,088.30	19,627.20
Non-Resident Tuition	0.00	600.00	0.00	0.00	600.00	0.00
PE Uniforms Sales	6,538.72	0.00	0.00	0.00	0.00	6,538.72
Student Activities	0.00	0.00	371.89	371.89	0.00	0.00
Textbook Fees	11.00	0.00	0.00	0.00	0.00	11.00
<i>Fees</i>	6,549.72	600.00	371.89	371.89	600.00	6,549.72
Collected for Administration	0.00	6,503.00	5,803.00	0.00	700.00	0.00
Collected for Elementary Instruction	0.00	1,725.00	1,725.00	0.00	0.00	0.00
Collected for IT Services	0.00	720.00	720.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	21,600.00	21,600.00	400.00	400.00	0.00
Collected for Testing and Remediation	0.00	1.38	28.64	27.26	0.00	0.00
<i>Collected for School Board</i>	0.00	30,549.38	29,876.64	427.26	1,100.00	0.00
Faculty Fund	1,683.30	0.00	1,103.07	10.48	0.00	590.71
General Fund	30,748.26	5,457.74	8,944.79	3,107.97	560.00	29,809.18
Grounds	46.17	0.00	0.00	0.00	46.17	0.00
Vending	0.00	1,123.76	0.00	0.00	1,123.76	0.00
<i>Miscellaneous</i>	32,477.73	6,581.50	10,047.86	3,118.45	1,729.93	30,399.89
Capital Outlay	10,834.32	275.00	7,271.08	8,872.48	0.00	12,710.72
Grants	863.73	480.76	265.00	0.00	0.00	1,079.49
<i>Special</i>	11,698.05	755.76	7,536.08	8,872.48	0.00	13,790.21
Activities	85,839.89	156,766.92	152,880.45	27,440.54	27,440.54	89,726.36
Checking	85,839.89	156,766.92	152,880.45	0.00	0.00	89,726.36
<i>Cash and Investments</i>	85,839.89	156,766.92	152,880.45	0.00	0.00	89,726.36
Cash and Investments	85,839.89	156,766.92	152,880.45	0.00	0.00	89,726.36

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2022

Schedule 15

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,901.00	7,901.00	0.00	0.00	0.00
Athletic	12,322.57	7,356.00	19,678.57	0.00	0.00	0.00
Business Education	0.00	1,230.34	1,230.34	0.00	0.00	0.00
Character Counts	0.00	103.00	103.00	0.00	0.00	0.00
English and Reading	0.00	0.00	437.00	437.00	0.00	0.00
Family and Consumer Science	0.00	1,371.37	1,847.37	476.00	0.00	0.00
Guidance	0.00	885.00	885.00	0.00	0.00	0.00
Health and PE	0.00	746.55	746.55	0.00	0.00	0.00
Instructional Materials NonKG	0.00	13,917.00	6,983.00	0.00	6,934.00	0.00
Library	0.00	0.00	3,499.47	3,499.47	0.00	0.00
Math	0.00	0.00	469.00	469.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	106.00	106.00	0.00	0.00	0.00
Science	0.00	0.00	1,561.00	1,561.00	0.00	0.00
Social Studies	0.00	0.00	282.00	282.00	0.00	0.00
Special Education - Classroom	0.00	400.00	474.12	74.12	0.00	0.00
Special Education - Teacher	0.00	937.73	863.61	0.00	74.12	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,204.67	1,728.67	0.00	476.00	0.00
Visual Arts	0.00	0.00	917.00	917.00	0.00	0.00
Allotments	12,322.57	39,758.66	52,312.70	7,715.59	7,484.12	0.00
Business	423.04	0.00	0.00	0.00	0.00	423.04
English	206.11	0.00	0.00	0.00	0.00	206.11
Family and Consumer Science	167.40	0.00	0.00	0.00	0.00	167.40
Guidance	350.01	0.00	0.00	0.00	0.00	350.01
Library	414.89	6,369.65	5,813.82	0.00	231.47	739.25
Math	65.37	0.00	0.00	0.00	0.00	65.37
Physical Ed	42.05	0.00	0.00	0.00	0.00	42.05
Special Education	94.41	0.00	0.00	0.00	0.00	94.41
Student Teachers	852.24	0.00	0.00	0.00	0.00	852.24
Secondary Instruction	2,615.52	6,369.65	5,813.82	0.00	231.47	2,939.88
Academic Club	604.73	11.64	90.96	0.00	0.00	525.41
Archery Club	3,871.01	314.00	1,672.55	0.00	0.00	2,512.46
Band	31,202.28	32,882.43	31,312.39	0.00	0.00	32,772.32
Choir/Music	2,134.98	15,758.53	15,451.21	0.00	0.00	2,442.30
Grade Level	383.91	20.00	259.00	0.00	0.00	144.91
Misc. Business	1,144.00	0.00	583.75	0.00	0.00	560.25
Newspaper	15.30	0.00	0.00	0.00	0.00	15.30
Pictures	8,581.47	8,388.67	10,790.56	0.00	0.00	6,179.58
SCA	259.28	0.00	55.82	0.00	0.00	203.46
School Projects	4,580.88	2,511.00	2,716.62	0.00	0.00	4,375.26
Vocational Clubs	0.00	285.00	0.00	0.00	0.00	285.00
Yearbook	1,638.02	3,244.22	0.00	0.00	0.00	4,882.24
Organizations and Activities	54,415.86	63,415.49	62,932.86	0.00	0.00	54,898.49
Field Trips	1,743.56	0.00	312.88	0.00	0.00	1,430.68
Use Of Facilities	554.47	4,950.80	2,921.07	0.00	0.00	2,584.20
Clearing	2,298.03	4,950.80	3,233.95	0.00	0.00	4,014.88

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Northside Middle School
For the Year Ended June 30, 2022

Schedule 15

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	6,395.93	8,778.73	1,656.50	0.00	0.00	13,518.16
Baseball	1,924.09	4,966.00	4,232.89	0.00	0.00	2,657.20
Basketball Boys	9,999.76	8,930.62	6,672.10	0.00	0.00	12,258.28
Basketball Girls	7,281.48	3,346.00	1,309.45	0.00	0.00	9,318.03
Cheerleaders	2,346.64	10,476.37	5,978.13	0.00	0.00	6,844.88
Football	18,143.93	24,411.89	15,014.09	0.00	0.00	27,541.73
Soccer Boys	4,877.14	3,827.25	4,381.36	0.00	0.00	4,323.03
Soccer Girls	8,372.81	3,189.10	5,349.89	0.00	0.00	6,212.02
Softball	6,911.98	2,784.00	3,725.30	0.00	0.00	5,970.68
Track Boys	3,759.43	2,085.10	1,327.17	0.00	0.00	4,517.36
Track Girls	5,213.17	785.50	1,283.75	0.00	0.00	4,714.92
Volleyball	10,954.45	3,783.00	2,979.74	0.00	0.00	11,757.71
Wrestling	18,374.01	9,388.03	6,704.56	0.00	0.00	21,057.48
Athletics	104,554.82	86,751.59	60,614.93	0.00	0.00	130,691.48
Lost Library Books	0.00	172.48	172.48	0.00	0.00	0.00
Non-Resident Tuition	2,067.88	1,201.00	0.00	0.00	0.00	3,268.88
PE Uniforms Sales	5,452.93	0.00	0.00	0.00	0.00	5,452.93
Textbook Fees	77.47	0.00	0.00	0.00	0.00	77.47
Fees	7,598.28	1,373.48	172.48	0.00	0.00	8,799.28
Collected for Administration	0.00	7,216.00	7,216.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	975.00	1,050.00	75.00	0.00	0.00
Collected for IT Services	0.00	90.00	90.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	6,400.00	6,400.00	0.00	0.00	0.00
Collected for School Board	0.00	14,681.00	14,756.00	75.00	0.00	0.00
General Fund	2,036.59	9,521.79	6,631.50	0.00	75.00	4,851.88
Interest	26,803.42	83.23	0.00	0.00	0.00	26,886.65
Vending	2,407.89	691.15	1,054.28	0.00	0.00	2,044.76
Miscellaneous	31,247.90	10,296.17	7,685.78	0.00	75.00	33,783.29
Capital Outlay	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Grants	37.49	480.76	518.25	0.00	0.00	0.00
Scholarship	48.14	900.00	529.00	0.00	0.00	419.14
Special	2,585.63	1,380.76	1,047.25	0.00	0.00	2,919.14
Activities	217,638.61	228,977.60	208,569.77	7,790.59	7,790.59	238,046.44
Certificate Of Deposit	91,407.99	0.00	0.00	0.00	0.00	91,407.99
Checking	126,230.62	228,977.60	208,569.77	0.00	0.00	146,638.45
Cash and Investments	217,638.61	228,977.60	208,569.77	0.00	0.00	238,046.44
Cash and Investments	217,638.61	228,977.60	208,569.77	0.00	0.00	238,046.44

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd Middle School
For the Year Ended June 30, 2022

Schedule 16

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	9,690.27	9,690.27	0.00	0.00	0.00
Athletic	0.00	8,185.00	8,185.00	0.00	0.00	0.00
Business Education	0.00	1,830.00	1,830.00	0.00	0.00	0.00
Character Counts	0.00	127.00	127.00	0.00	0.00	0.00
English and Reading	0.00	550.00	550.00	0.00	0.00	0.00
Family and Consumer Science	0.00	2,236.78	2,236.78	0.00	0.00	0.00
Guidance	0.00	1,084.00	1,084.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,790.00	8,790.00	0.00	0.00	0.00
Library	0.00	4,157.00	4,157.00	0.00	0.00	0.00
Library Media Allotment	10.39	8.79	19.18	0.00	0.00	0.00
Math	0.00	591.00	591.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,050.00	1,050.00	0.00	0.00	0.00
SAP Program	0.00	130.00	130.00	0.00	0.00	0.00
Science	0.00	1,967.00	1,967.00	0.00	0.00	0.00
Social Studies	0.00	355.00	355.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	900.00	900.00	0.00	0.00	0.00
Staff Development	0.00	2,050.00	2,050.00	0.00	0.00	0.00
Technology	0.00	3,083.18	3,083.18	0.00	0.00	0.00
Visual Arts	0.00	1,490.00	1,490.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
Allotments	10.39	48,925.02	48,935.41	0.00	0.00	0.00
Art	408.32	282.91	394.41	0.00	0.00	296.82
Band	446.32	289.92	100.60	0.00	0.00	635.64
Business	51.92	0.00	0.00	0.00	0.00	51.92
Choir	2,040.24	1,101.55	3,098.68	0.00	0.00	43.11
Choir Fieldtrip	352.32	704.57	810.14	0.00	0.00	246.75
English	13.64	0.00	0.00	0.00	0.00	13.64
Guidance	50.00	25.00	0.00	0.00	0.00	75.00
Library	1,460.42	4,678.04	1,729.91	0.00	0.00	4,408.55
Physical Ed	40.00	0.00	0.00	0.00	0.00	40.00
Social Studies	2.13	0.00	0.00	0.00	0.00	2.13
Tech Ed	11.49	0.00	0.00	0.00	0.00	11.49
World Language	0.09	0.00	0.00	0.00	0.00	0.09
Secondary Instruction	4,876.89	7,081.99	6,133.74	0.00	0.00	5,825.14
Academic Club	14.39	0.00	0.00	0.00	0.00	14.39
Archery Club	169.00	0.00	0.00	0.00	0.00	169.00
Band	11,049.15	10,603.22	7,598.02	0.00	0.00	14,054.35
Book Fair	700.48	7,428.79	7,988.46	0.00	0.00	140.81
Choir/Music	3,461.82	16,384.14	14,846.71	15.00	0.00	5,014.25
Misc. Business	236.39	3,369.00	2,658.18	330.00	0.00	1,277.21
SCA	551.44	0.00	0.00	0.00	0.00	551.44
School Projects	151.15	43,763.70	28,445.16	0.00	0.00	15,469.69
School Store	95.83	95.00	116.78	0.00	0.00	74.05
Yearbook	0.00	16,712.96	10,723.24	0.00	0.00	5,989.72
Organizations and Activities	16,429.65	98,356.81	72,376.55	345.00	0.00	42,754.91
All District Choir	0.00	350.00	310.80	0.00	0.00	39.20
Donations	465.20	513.00	313.13	0.00	0.00	665.07
Field Trips	392.01	33,688.00	29,204.65	0.00	15.00	4,860.36
Clearing	857.21	34,551.00	29,828.58	0.00	15.00	5,564.63

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
William Byrd Middle School
For the Year Ended June 30, 2022

Schedule 16

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Athletic Miscellaneous	10,133.97	2,160.00	10,246.21	0.00	120.00	1,927.76
Baseball	0.00	5,579.09	5,579.09	0.00	0.00	0.00
Basketball Boys	0.00	8,108.00	7,459.61	0.00	0.00	648.39
Basketball Girls	4,453.20	4,700.00	4,616.33	0.00	0.00	4,536.87
Cheerleaders	10,713.55	13,067.04	12,838.99	0.00	0.00	10,941.60
Football	5,571.76	9,759.00	13,368.96	0.00	0.00	1,961.80
Lacrosse	0.00	1,275.00	945.00	0.00	330.00	0.00
Soccer Boys	620.23	4,283.73	2,461.08	0.00	0.00	2,442.88
Soccer Girls	1,546.08	5,817.00	5,682.17	0.00	0.00	1,680.91
Softball	1,191.00	4,286.10	4,283.64	0.00	0.00	1,193.46
Track Boys	1,793.68	3,680.00	1,960.18	0.00	0.00	3,513.50
Volleyball	71.15	5,082.00	2,979.21	0.00	0.00	2,173.94
Wrestling	1,146.50	2,697.00	2,815.65	0.00	0.00	1,027.85
Athletics	37,241.12	70,493.96	75,236.12	0.00	450.00	32,048.96
Lost Library Books	0.00	590.99	15.99	0.00	0.00	575.00
Non-Resident Tuition	100.00	2,300.00	0.00	0.00	2,200.00	200.00
PE Uniforms Sales	289.44	21.00	5.38	0.00	0.00	305.06
Student Activities	0.00	324.95	0.00	0.00	0.00	324.95
Fees	389.44	3,236.94	21.37	0.00	2,200.00	1,405.01
Collected for Administration	129.00	9,677.00	8,677.00	0.00	100.00	1,029.00
Collected for Elementary Instruction	0.00	2,025.00	2,025.00	0.00	0.00	0.00
Collected for IT Services	105.00	2,526.92	2,586.93	0.00	0.00	44.99
Collected for Secondary Instruction	0.00	5,200.00	5,200.00	0.00	0.00	0.00
Collected for School Board	234.00	19,428.92	18,488.93	0.00	100.00	1,073.99
General Fund	93,682.26	8,435.99	15,925.96	2,420.00	0.00	88,612.29
Interest	0.00	3.52	0.00	0.00	0.00	3.52
Vending	0.00	7,625.52	7,328.04	0.00	0.00	297.48
Miscellaneous	93,682.26	16,065.03	23,254.00	2,420.00	0.00	88,913.29
Grants	523.48	481.00	769.00	481.00	481.00	235.48
Scholarship	399.95	0.00	0.00	0.00	0.00	399.95
Special	923.43	481.00	769.00	481.00	481.00	635.43
Activities	154,644.39	298,620.67	275,043.70	3,246.00	3,246.00	178,221.36
Checking	154,644.39	298,620.67	275,043.70	0.00	0.00	178,221.36
Cash and Investments	154,644.39	298,620.67	275,043.70	0.00	0.00	178,221.36
Cash and Investments	154,644.39	298,620.67	275,043.70	0.00	0.00	178,221.36

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Back Creek Elementary School
For the Year Ended June 30, 2022

Schedule 17

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,421.00	4,326.83	0.00	94.17	0.00
Character Counts	0.00	49.00	49.00	0.00	0.00	0.00
English and Reading	0.00	310.00	310.00	0.00	0.00	0.00
Guidance	0.00	211.00	211.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	422.00	424.68	2.68	0.00	0.00
Instructional Materials NonKG	0.00	2,122.00	2,118.37	0.00	3.63	0.00
Library	0.00	1,444.00	1,444.76	0.76	0.00	0.00
Math	0.00	211.00	211.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	105.00	105.00	0.00	0.00	0.00
Social Studies	0.00	114.00	114.00	0.00	0.00	0.00
Special Education - Teacher	0.00	525.00	525.95	0.95	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	490.00	490.00	0.00	0.00	0.00
Allotments	0.00	12,074.00	11,980.59	4.39	97.80	0.00
Instructional Materials	3,472.37	0.00	359.00	0.00	0.00	3,113.37
Student Teachers	1,315.20	0.00	0.00	0.00	0.00	1,315.20
Elementary Instruction	4,787.57	0.00	359.00	0.00	0.00	4,428.57
Assemblies	70.54	0.00	0.00	0.00	0.00	70.54
Book Fair	831.92	6,007.86	6,099.49	0.00	0.76	739.53
Choir/Music	114.86	0.00	0.00	0.00	0.00	114.86
Misc. Business	13.78	0.00	0.00	0.00	0.00	13.78
Pictures	1,525.61	10,004.79	8,727.93	0.00	0.00	2,802.47
PTA/PTSO	0.00	2,197.22	2,132.42	0.00	0.00	64.80
SCA	426.45	0.00	0.00	0.00	0.00	426.45
School Projects	0.00	2,028.00	1,699.37	0.00	0.00	328.63
Yearbook	3,286.24	775.00	1,172.77	0.00	0.00	2,888.47
Organizations and Activities	6,269.40	21,012.87	19,831.98	0.00	0.76	7,449.53
Donations	243.83	0.00	48.98	0.00	0.00	194.85
Field Trips	766.47	5,019.95	4,762.64	0.00	0.00	1,023.78
Student Drive	0.00	60.00	59.74	0.00	0.00	0.26
Clearing	1,010.30	5,079.95	4,871.36	0.00	0.00	1,218.89
Non-Resident Tuition	0.00	500.00	400.00	0.00	0.00	100.00
Fees	0.00	500.00	400.00	0.00	0.00	100.00
Collected for Administration	0.00	500.00	500.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	825.00	825.00	0.00	0.00	0.00
Collected for School Board	0.00	1,325.00	1,325.00	0.00	0.00	0.00
Faculty Fund	823.06	242.50	129.01	0.00	0.00	936.55
General Fund	45.54	246.93	76.70	0.00	0.00	215.77
Interest	30.78	0.00	28.00	0.00	0.00	2.78
Vending	261.79	62.38	120.00	0.00	0.00	204.17
Miscellaneous	1,161.17	551.81	353.71	0.00	0.00	1,359.27
Grants	777.64	3,748.82	3,817.21	94.17	0.00	803.42
Special	777.64	3,748.82	3,817.21	94.17	0.00	803.42
Activities	14,006.08	44,292.45	42,938.85	98.56	98.56	15,359.68
Checking	14,006.08	44,292.45	42,938.85	0.00	0.00	15,359.68
Cash and Investments	14,006.08	44,292.45	42,938.85	0.00	0.00	15,359.68
Cash and Investments	14,006.08	44,292.45	42,938.85	0.00	0.00	15,359.68

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Bonsack Elementary School
For the Year Ended June 30, 2022

Schedule 18

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,224.00	5,224.00	0.00	0.00	0.00
Character Counts	0.00	58.00	58.00	0.00	0.00	0.00
English and Reading	0.00	423.00	423.00	0.00	0.00	0.00
Guidance	0.00	250.00	250.00	0.00	0.00	0.00
Health and PE	0.00	175.00	175.00	0.00	0.00	0.00
Instructional Materials KG	0.00	668.00	668.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,902.00	2,902.00	0.00	0.00	0.00
Library	0.00	2,030.00	2,030.00	0.00	0.00	0.00
Math	0.00	288.00	288.00	0.00	0.00	0.00
Music and Performing Arts	0.00	175.00	175.00	0.00	0.00	0.00
Science	0.00	144.00	144.00	0.00	0.00	0.00
Social Studies	0.00	156.00	156.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	673.00	673.00	0.00	0.00	0.00
Allotments	0.00	15,141.00	15,141.00	0.00	0.00	0.00
Assemblies	159.10	941.50	1,052.57	0.00	0.00	48.03
Book Fair	1,293.57	5,021.42	3,781.91	0.00	0.00	2,533.08
Pictures	4,867.07	3,117.43	2,518.59	0.00	0.00	5,465.91
PTA/PTSO	1,250.60	0.00	766.21	0.00	0.00	484.39
SCA	1,121.19	1,316.00	882.76	0.00	0.00	1,554.43
School Projects	8,770.48	2,318.00	1,921.23	0.00	0.00	9,167.25
Yearbook	2,544.78	3,047.82	1,389.03	0.00	0.00	4,203.57
Organizations and Activities	20,006.79	15,762.17	12,312.30	0.00	0.00	23,456.66
Donations	8,729.86	0.00	1,780.76	0.00	0.00	6,949.10
Field Trips	1,728.27	0.00	594.35	0.00	0.00	1,133.92
Student Drive	9.72	382.99	382.99	0.00	0.00	9.72
Clearing	10,467.85	382.99	2,758.10	0.00	0.00	8,092.74
Lost Library Books	10.00	0.00	0.00	0.00	0.00	10.00
Non-Resident Tuition	2,300.13	1,100.00	2,036.86	0.00	0.00	1,363.27
Recorder Sales	48.00	425.00	432.00	0.00	0.00	41.00
Fees	2,358.13	1,525.00	2,468.86	0.00	0.00	1,414.27
Collected for Administration	129.00	8,729.00	8,758.00	0.00	100.00	0.00
Collected for Elementary Instruction	0.00	858.00	858.00	0.00	0.00	0.00
Collected for School Board	129.00	9,587.00	9,616.00	0.00	100.00	0.00
Faculty Fund	75.03	680.00	755.03	0.00	0.00	0.00
General Fund	2,682.49	79.13	273.88	100.00	0.00	2,587.74
Interest	847.17	24.69	0.00	0.00	0.00	871.86
Miscellaneous	3,604.69	783.82	1,028.91	100.00	0.00	3,459.60
Grants	1,310.43	843.00	810.78	0.00	0.00	1,342.65
Scholarship	87.47	0.00	0.00	0.00	0.00	87.47
Special	1,397.90	843.00	810.78	0.00	0.00	1,430.12
Activities	37,964.36	44,024.98	44,135.95	100.00	100.00	37,853.39
Checking	37,964.36	44,024.98	44,135.95	0.00	0.00	37,853.39
Cash and Investments	37,964.36	44,024.98	44,135.95	0.00	0.00	37,853.39
Cash and Investments	37,964.36	44,024.98	44,135.95	0.00	0.00	37,853.39

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Burlington Elementary School
For the Year Ended June 30, 2022

Schedule 19

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,494.00	6,531.63	37.63	0.00	0.00
Character Counts	0.00	72.00	72.00	0.00	0.00	0.00
English and Reading	0.00	522.00	522.00	0.00	0.00	0.00
Guidance	0.00	311.00	311.00	0.00	0.00	0.00
Health and PE	0.00	200.00	203.30	3.30	0.00	0.00
Instructional Materials KG	0.00	922.00	922.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,576.00	3,576.00	0.00	0.00	0.00
Library	0.00	2,349.00	2,349.00	0.00	0.00	0.00
Math	0.00	355.00	355.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	178.00	178.00	0.00	0.00	0.00
Social Studies	0.00	192.00	192.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	196.70	0.00	3.30	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	829.00	829.00	0.00	0.00	0.00
Allotments	0.00	18,250.00	18,287.63	40.93	3.30	0.00
Book Fair	4,331.17	4,324.76	8,582.27	0.00	0.00	73.66
Pictures	1,514.43	1,423.60	181.50	0.00	2,596.18	160.35
PTA/PTSO	-196.60	3,615.91	3,548.25	0.00	0.00	-128.94
SCA	273.75	0.00	213.95	0.00	0.00	59.80
School Projects	0.00	80.00	34.18	302.16	0.00	347.98
Yearbook	273.32	1,134.18	485.97	0.00	796.50	125.03
Organizations and Activities	6,196.07	10,578.45	13,046.12	302.16	3,392.68	637.88
Donations	879.57	4,810.48	2,074.71	580.38	770.30	3,425.42
Field Trips	342.43	2,560.44	2,205.81	359.69	701.36	355.39
Clearing	1,222.00	7,370.92	4,280.52	940.07	1,471.66	3,780.81
Non-Resident Tuition	685.00	500.00	1,354.51	885.00	715.49	0.00
Fees	685.00	500.00	1,354.51	885.00	715.49	0.00
Collected for Administration	0.00	2,145.00	1,945.00	0.00	200.00	0.00
Collected for Elementary Instruction	0.00	300.00	300.00	0.00	0.00	0.00
Collected for School Board	0.00	2,445.00	2,245.00	0.00	200.00	0.00
Faculty Fund	34.42	0.00	0.00	0.00	34.42	0.00
General Fund	9,844.38	221.91	163.33	3,764.03	0.00	13,666.99
Interest	58.98	12.67	58.13	0.00	12.60	0.92
Miscellaneous	9,937.78	234.58	221.46	3,764.03	47.02	13,667.91
Grants	-1,284.15	11,979.04	8,618.58	0.00	102.04	1,974.27
Scholarship	20.84	0.00	0.00	0.00	0.00	20.84
Special	-1,263.31	11,979.04	8,618.58	0.00	102.04	1,995.11
Activities	16,777.54	51,357.99	48,053.82	5,932.19	5,932.19	20,081.71
Checking	16,777.54	51,357.99	48,053.82	0.00	0.00	20,081.71
Cash and Investments	16,777.54	51,357.99	48,053.82	0.00	0.00	20,081.71
Cash and Investments	16,777.54	51,357.99	48,053.82	0.00	0.00	20,081.71

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Cave Spring Elementary School
For the Year Ended June 30, 2022

Schedule 20

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,541.00	7,541.00	0.00	0.00	0.00
Character Counts	0.00	84.00	84.00	0.00	0.00	0.00
English and Reading	0.00	594.00	594.00	0.00	0.00	0.00
Guidance	0.00	361.00	361.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,137.00	1,137.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,070.00	4,070.00	0.00	0.00	0.00
Library	0.00	2,714.00	2,714.00	0.00	0.00	0.00
Math	0.00	404.00	404.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	202.00	202.00	0.00	0.00	0.00
Social Studies	0.00	219.00	219.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	943.00	943.00	0.00	0.00	0.00
Allotments	0.00	20,594.00	20,594.00	0.00	0.00	0.00
Student Teachers	391.09	0.00	0.00	0.00	0.00	391.09
Elementary Instruction	391.09	0.00	0.00	0.00	0.00	391.09
Assemblies	1,475.00	0.00	0.00	0.00	0.00	1,475.00
Book Fair	6,311.83	13,558.34	13,984.08	0.00	0.00	5,886.09
Pictures	13,388.88	10,011.13	6,411.48	0.00	0.00	16,988.53
PTA/PTSO	19,965.09	10,997.50	15,861.91	0.00	0.00	15,100.68
SCA	4,871.01	0.00	1,796.10	0.00	0.00	3,074.91
School Projects	1,089.18	0.00	0.00	0.00	0.00	1,089.18
School Store	774.49	0.00	0.00	0.00	0.00	774.49
Yearbook	7,901.27	2,861.61	0.00	0.00	0.00	10,762.88
Organizations and Activities	55,776.75	37,428.58	38,053.57	0.00	0.00	55,151.76
Donations	1,891.03	1,083.15	199.60	0.00	0.00	2,774.58
Field Trips	3,865.66	1,105.00	1,130.18	0.00	0.00	3,840.48
Use Of Facilities	13,320.00	546.84	563.88	0.00	0.00	13,302.96
Clearing	19,076.69	2,734.99	1,893.66	0.00	0.00	19,918.02
Non-Resident Tuition	5,010.11	500.00	536.00	1,760.00	1,760.00	4,974.11
Fees	5,010.11	500.00	536.00	1,760.00	1,760.00	4,974.11
Collected for Administration	129.00	1,187.00	1,316.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,960.00	1,960.00	0.00	0.00	0.00
Collected for School Board	129.00	3,147.00	3,276.00	0.00	0.00	0.00
General Fund	251.77	746.96	135.26	0.00	0.00	863.47
Interest	1,152.97	0.00	48.00	0.00	0.00	1,104.97
Vending	156.50	317.81	0.00	0.00	0.00	474.31
Miscellaneous	1,561.24	1,064.77	183.26	0.00	0.00	2,442.75
Grants	1,474.40	695.76	686.09	0.00	0.00	1,484.07
Special	1,474.40	695.76	686.09	0.00	0.00	1,484.07
Activities	83,419.28	66,165.10	65,222.58	1,760.00	1,760.00	84,361.80
Checking	83,419.28	66,165.10	65,222.58	0.00	0.00	84,361.80
Cash and Investments	83,419.28	66,165.10	65,222.58	0.00	0.00	84,361.80
Cash and Investments	83,419.28	66,165.10	65,222.58	0.00	0.00	84,361.80

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Clearbrook Elementary School
For the Year Ended June 30, 2022

Schedule 21

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,058.00	5,084.67	26.67	0.00	0.00
Character Counts	0.00	56.00	56.00	0.00	0.00	0.00
English and Reading	0.00	390.00	402.99	12.99	0.00	0.00
Guidance	0.00	242.00	242.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	556.00	556.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,676.00	2,663.01	0.00	12.99	0.00
Library	0.00	1,827.00	1,827.00	0.00	0.00	0.00
Math	0.00	266.00	266.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	133.00	133.00	0.00	0.00	0.00
Social Studies	0.00	144.00	144.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	620.00	620.00	0.00	0.00	0.00
Allotments	0.00	14,068.00	14,094.67	39.66	12.99	0.00
Instructional Materials	153.00	1,251.00	1,111.96	0.00	0.00	292.04
Elementary Instruction	153.00	1,251.00	1,111.96	0.00	0.00	292.04
Book Fair	768.47	5,275.76	5,989.62	0.00	0.00	54.61
Misc. Business	79.53	0.00	0.00	0.00	0.00	79.53
Pictures	1,120.02	371.31	0.00	0.00	1,491.33	0.00
SCA	562.14	0.00	0.00	0.00	0.00	562.14
School Projects	1,101.92	649.00	981.47	0.00	0.00	769.45
Yearbook	1,723.20	1,711.51	1,737.38	0.00	1,697.33	0.00
Organizations and Activities	5,355.28	8,007.58	8,708.47	0.00	3,188.66	1,465.73
Donations	1,166.78	190.31	1,301.28	0.00	0.00	55.81
Field Trips	188.61	2,275.92	2,350.32	0.00	0.00	114.21
Clearing	1,355.39	2,466.23	3,651.60	0.00	0.00	170.02
Non-Resident Tuition	0.00	750.00	0.00	0.00	650.00	100.00
Fees	0.00	750.00	0.00	0.00	650.00	100.00
Collected for Administration	0.00	4,666.00	4,516.00	0.00	150.00	0.00
Collected for Elementary Instruction	0.00	785.00	785.00	0.00	0.00	0.00
Collected for School Board	0.00	5,451.00	5,301.00	0.00	150.00	0.00
Faculty Fund	54.12	0.00	0.00	0.00	0.00	54.12
General Fund	3,910.96	8,386.27	11,399.99	3,961.99	0.00	4,859.23
Miscellaneous	3,965.08	8,386.27	11,399.99	3,961.99	0.00	4,913.35
Grants	1,407.82	480.76	1,062.23	0.00	0.00	826.35
Special	1,407.82	480.76	1,062.23	0.00	0.00	826.35
Activities	12,236.57	40,860.84	45,329.92	4,001.65	4,001.65	7,767.49
Checking	12,236.57	40,860.84	45,329.92	0.00	0.00	7,767.49
Cash and Investments	12,236.57	40,860.84	45,329.92	0.00	0.00	7,767.49
Cash and Investments	12,236.57	40,860.84	45,329.92	0.00	0.00	7,767.49

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Fort Lewis Elementary School
For the Year Ended June 30, 2022

Schedule 22

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,681.00	3,681.00	0.00	0.00	0.00
Character Counts	0.00	217.00	217.00	0.00	0.00	0.00
English and Reading	0.00	287.00	287.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	444.00	444.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,966.00	1,966.00	0.00	0.00	0.00
Library	0.00	1,324.00	1,324.00	0.00	0.00	0.00
Math	0.00	195.00	195.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	98.00	98.00	0.00	0.00	0.00
Social Studies	0.00	106.00	106.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	456.00	456.00	0.00	0.00	0.00
Allotments	0.00	10,874.00	10,874.00	0.00	0.00	0.00
Academic Club	323.07	0.00	0.00	0.00	0.00	323.07
Book Fair	1,908.12	4,411.25	51.80	0.00	0.00	6,267.57
Pictures	5,481.79	898.58	271.83	0.00	0.00	6,108.54
PTA/PTSO	264.12	0.00	0.00	0.00	0.00	264.12
SCA	1,701.49	49.40	0.00	0.00	0.00	1,750.89
Yearbook	6,856.80	1,323.00	1,428.71	0.00	0.00	6,751.09
Organizations and Activities	16,535.39	6,682.23	1,752.34	0.00	0.00	21,465.28
Donations	4,302.48	775.00	190.69	0.00	0.00	4,886.79
Field Trips	1,138.74	3,160.00	3,512.91	0.00	0.00	785.83
Clearing	5,441.22	3,935.00	3,703.60	0.00	0.00	5,672.62
Non-Resident Tuition	825.34	200.00	0.00	0.00	525.34	500.00
Recorder Sales	127.45	39.00	0.00	0.00	0.00	166.45
Student Activities	7.22	700.00	707.22	0.00	0.00	0.00
Fees	960.01	939.00	707.22	0.00	525.34	666.45
Collected for Administration	0.00	258.00	258.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,210.00	1,210.00	0.00	0.00	0.00
Collected for School Board	0.00	1,468.00	1,468.00	0.00	0.00	0.00
Faculty Fund	21.82	0.00	0.00	0.00	0.00	21.82
General Fund	8,366.57	11,012.71	10,199.87	525.34	0.00	9,704.75
Vending	399.21	218.81	0.00	0.00	0.00	618.02
Miscellaneous	8,787.60	11,231.52	10,199.87	525.34	0.00	10,344.59
Grants	5,091.20	730.76	480.76	0.00	0.00	5,341.20
Special	5,091.20	730.76	480.76	0.00	0.00	5,341.20
Activities	36,815.42	35,860.51	29,185.79	525.34	525.34	43,490.14
Checking	36,815.42	35,860.51	29,185.79	0.00	0.00	43,490.14
Cash and Investments	36,815.42	35,860.51	29,185.79	0.00	0.00	43,490.14
Cash and Investments	36,815.42	35,860.51	29,185.79	0.00	0.00	43,490.14

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glen Cove Elementary School
For the Year Ended June 30, 2022

Schedule 23

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,414.00	6,414.00	0.00	0.00	0.00
Character Counts	0.00	71.00	71.00	0.00	0.00	0.00
English and Reading	0.00	504.00	504.00	0.00	0.00	0.00
Guidance	0.00	307.00	307.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	824.00	824.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,452.00	3,452.00	0.00	0.00	0.00
Library	0.00	2,326.00	2,326.00	0.00	0.00	0.00
Math	0.00	343.00	343.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	176.25	176.25	0.00	0.00	0.00
Social Studies	0.00	186.00	186.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.96	600.96	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	800.00	800.00	0.00	0.00	0.00
Allotments	0.00	17,654.21	17,654.21	0.00	0.00	0.00
Instructional Materials	148.83	3,187.00	1,308.54	0.00	0.00	2,027.29
Student Teachers	23.13	0.00	0.00	0.00	0.00	23.13
Elementary Instruction	171.96	3,187.00	1,308.54	0.00	0.00	2,050.42
Assemblies	56.98	0.00	0.00	0.00	0.00	56.98
Book Fair	3,094.39	9,475.71	6,122.64	0.00	0.00	6,447.46
Builders Club	250.00	250.00	75.82	0.00	0.00	424.18
Choir/Music	237.33	0.00	25.98	0.00	0.00	211.35
Misc. Business	6.21	14.77	14.77	0.00	0.00	6.21
Pictures	750.47	1,529.30	2,659.56	382.95	0.00	3.16
PTA/PTSO	365.53	6.25	284.48	0.00	0.00	87.30
SCA	235.93	0.00	0.00	0.00	0.00	235.93
School Projects	0.00	1,000.00	1,000.00	0.00	0.00	0.00
Yearbook	553.15	2,344.00	2,184.16	0.00	382.95	330.04
Organizations and Activities	5,549.99	14,620.03	12,367.41	382.95	382.95	7,802.61
Donations	388.00	1,575.00	635.50	0.00	263.52	1,063.98
Field Trips	550.56	0.00	230.28	197.77	197.77	320.28
Student Drive	200.00	0.00	0.00	0.00	0.00	200.00
United Way	0.00	60.00	60.00	0.00	0.00	0.00
Clearing	1,138.56	1,635.00	925.78	197.77	461.29	1,584.26
Lost Library Books	228.75	241.75	160.47	0.00	0.00	310.03
Non-Resident Tuition	3.13	600.64	600.36	0.00	0.00	3.41
Recorder Sales	350.64	0.00	0.00	0.00	0.00	350.64
Fees	582.52	842.39	760.83	0.00	0.00	664.08
Collected for Administration	0.00	1,816.00	1,816.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	675.00	675.00	0.00	0.00	0.00
Collected for School Board	0.00	2,491.00	2,491.00	0.00	0.00	0.00
Faculty Fund	173.40	0.00	173.40	0.00	0.00	0.00
General Fund	104.32	650.31	875.88	147.54	0.00	26.29
Interest	75.26	7.28	80.84	0.00	0.02	1.68
Vending	104.35	368.27	472.62	116.00	0.00	116.00
Miscellaneous	457.33	1,025.86	1,602.74	263.54	0.02	143.97
Grants	164.88	1,450.76	1,436.31	0.00	0.00	179.33
Scholarship	21.32	0.00	0.00	0.00	0.00	21.32
Special	186.20	1,450.76	1,436.31	0.00	0.00	200.65
Activities	8,086.56	42,906.25	38,546.82	844.26	844.26	12,445.99
Checking	8,086.56	42,906.25	38,546.82	0.00	0.00	12,445.99
Cash and Investments	8,086.56	42,906.25	38,546.82	0.00	0.00	12,445.99
Cash and Investments	8,086.56	42,906.25	38,546.82	0.00	0.00	12,445.99

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Glenvar Elementary School
For the Year Ended June 30, 2022

Schedule 24

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	5,116.00	5,116.00	0.00	0.00	0.00
Character Counts	0.00	302.00	57.00	0.00	245.00	0.00
English and Reading	0.00	403.00	403.00	0.00	0.00	0.00
Guidance	0.00	0.00	245.00	245.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	701.00	701.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,761.00	2,761.00	0.00	0.00	0.00
Library	0.00	1,868.00	1,868.00	0.00	0.00	0.00
Math	0.00	274.00	274.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	137.00	137.00	0.00	0.00	0.00
Social Studies	0.00	148.00	148.00	0.00	0.00	0.00
Special Education - Teacher	0.00	725.00	725.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	640.00	640.00	0.00	0.00	0.00
Allotments	0.00	14,725.00	14,725.00	245.00	245.00	0.00
Instructional Materials	8.77	0.00	8.77	0.00	0.00	0.00
Student Teachers	155.83	0.00	0.00	0.00	0.00	155.83
Elementary Instruction	164.60	0.00	8.77	0.00	0.00	155.83
Book Fair	1,806.84	9,519.73	5,943.27	0.00	0.00	5,383.30
Choir/Music	0.77	0.00	0.00	0.00	0.00	0.77
Pictures	287.17	3,966.15	2,345.65	0.00	0.00	1,907.67
PTA/PTSO	1,424.66	2,540.70	2,680.16	118.92	0.00	1,404.12
SCA	683.04	0.00	139.71	0.00	0.00	543.33
School Projects	137.58	100.00	118.66	0.00	118.92	0.00
Yearbook	2,249.94	3,173.28	3,037.40	0.00	0.00	2,385.82
Organizations and Activities	6,590.00	19,299.86	14,264.85	118.92	118.92	11,625.01
Donations	207.44	685.54	423.70	0.00	0.00	469.28
Field Trips	1,162.22	2,190.00	2,359.98	0.00	0.00	992.24
United Way	0.00	90.00	90.00	0.00	0.00	0.00
Clearing	1,369.66	2,965.54	2,873.68	0.00	0.00	1,461.52
Non-Resident Tuition	100.00	900.00	0.00	800.00	100.00	1,700.00
Fees	100.00	900.00	0.00	800.00	100.00	1,700.00
Collected for Administration	129.00	10,203.00	8,632.00	0.00	700.00	1,000.00
Collected for Elementary Instruction	0.00	900.00	900.00	0.00	0.00	0.00
Collected for School Board	129.00	11,103.00	9,532.00	0.00	700.00	1,000.00
Faculty Fund	376.69	518.58	717.51	0.00	0.00	177.76
General Fund	875.45	1,548.00	1,405.32	0.00	0.00	1,018.13
Vending	4.44	220.13	0.00	0.00	0.00	224.57
Miscellaneous	1,256.58	2,286.71	2,122.83	0.00	0.00	1,420.46
Grants	612.01	1,026.71	493.72	0.00	0.00	1,145.00
Special	612.01	1,026.71	493.72	0.00	0.00	1,145.00
Activities	10,221.85	52,306.82	44,020.85	1,163.92	1,163.92	18,507.82
Checking	10,221.85	52,306.82	44,020.85	0.00	0.00	18,507.82
Cash and Investments	10,221.85	52,306.82	44,020.85	0.00	0.00	18,507.82
Cash and Investments	10,221.85	52,306.82	44,020.85	0.00	0.00	18,507.82

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Green Valley Elementary School
For the Year Ended June 30, 2022

Schedule 25

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	8,049.00	8,049.00	0.00	0.00	0.00
Character Counts	0.00	89.00	89.60	0.60	0.00	0.00
English and Reading	0.00	643.00	643.00	0.00	0.00	0.00
Guidance	0.00	384.00	383.40	0.00	0.60	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	985.00	985.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,405.00	4,405.00	0.00	0.00	0.00
Library	0.00	3,016.00	3,016.00	0.00	0.00	0.00
Math	0.00	438.00	438.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	219.00	341.50	122.50	0.00	0.00
Social Studies	0.00	236.00	236.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	1,021.00	1,021.00	0.00	0.00	0.00
Allotments	0.00	21,735.00	21,857.50	123.10	0.60	0.00
Instructional Materials	310.37	0.00	40.98	0.00	0.00	269.39
Student Teachers	480.02	0.00	480.02	0.00	0.00	0.00
Elementary Instruction	790.39	0.00	521.00	0.00	0.00	269.39
Book Fair	4,893.11	13,811.89	11,971.80	0.00	0.00	6,733.20
Pictures	3,321.54	2,920.71	4,978.80	0.00	0.00	1,263.45
PTA/PTSO	382.51	3,731.09	3,788.12	0.00	0.00	325.48
SCA	668.97	0.00	0.00	0.00	0.00	668.97
Yearbook	3,429.02	3,872.91	4,330.65	0.00	0.00	2,971.28
Organizations and Activities	12,695.15	24,336.60	25,069.37	0.00	0.00	11,962.38
Donations	2,365.85	699.00	1,873.37	0.00	122.50	1,068.98
Field Trips	1,465.03	3,751.71	4,335.20	0.00	0.00	881.54
United Way	0.00	85.00	85.00	0.00	0.00	0.00
Clearing	3,830.88	4,535.71	6,293.57	0.00	122.50	1,950.52
Non-Resident Tuition	500.00	300.00	800.00	0.00	0.00	0.00
Recorder Sales	445.97	5.00	0.00	0.00	0.00	450.97
Fees	945.97	305.00	800.00	0.00	0.00	450.97
Collected for Administration	129.00	1,929.00	2,058.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,385.00	1,385.00	0.00	0.00	0.00
Collected for School Board	129.00	3,314.00	3,443.00	0.00	0.00	0.00
Faculty Fund	78.28	0.00	78.28	0.00	0.00	0.00
Miscellaneous	78.28	0.00	78.28	0.00	0.00	0.00
Grants	1,487.03	1,729.15	1,950.59	0.00	0.00	1,265.59
Special	1,487.03	1,729.15	1,950.59	0.00	0.00	1,265.59
Activities	19,956.70	55,955.46	60,013.31	123.10	123.10	15,898.85
Checking	19,956.70	55,955.46	60,013.31	0.00	0.00	15,898.85
Cash and Investments	19,956.70	55,955.46	60,013.31	0.00	0.00	15,898.85
Cash and Investments	19,956.70	55,955.46	60,013.31	0.00	0.00	15,898.85

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Herman L. Horn Elementary School
For the Year Ended June 30, 2022

Schedule 26

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,327.00	6,332.00	5.00	0.00	0.00
Character Counts	0.00	70.00	70.00	0.00	0.00	0.00
English and Reading	0.00	489.00	489.00	0.00	0.00	0.00
Guidance	0.00	303.00	303.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	789.00	789.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,352.00	3,352.00	0.00	0.00	0.00
Library	0.00	2,262.00	2,262.00	0.00	0.00	0.00
Math	0.00	333.00	333.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	166.00	166.00	0.00	0.00	0.00
Social Studies	0.00	180.00	180.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	777.00	777.00	0.00	0.00	0.00
Allotments	0.00	17,723.00	17,728.00	5.00	0.00	0.00
Instructional Materials	6,914.06	0.00	750.00	0.00	0.00	6,164.06
Elementary Instruction	6,914.06	0.00	750.00	0.00	0.00	6,164.06
Assemblies	118.52	0.00	0.00	0.00	0.00	118.52
Book Fair	918.34	5,651.86	5,104.78	0.00	0.00	1,465.42
Pictures	2,522.82	1,376.31	0.00	0.00	2,522.82	1,376.31
PTA/PTSO	5,366.71	1,000.00	2,312.58	0.00	0.00	4,054.13
SCA	317.06	0.00	0.00	0.00	0.00	317.06
School Projects	149.35	0.00	0.00	0.00	0.00	149.35
Theatre Arts	166.18	0.00	0.00	0.00	0.00	166.18
Yearbook	1,172.66	1,556.16	419.88	0.00	1,528.82	780.12
Organizations and Activities	10,731.64	9,584.33	7,837.24	0.00	4,051.64	8,427.09
Donations	2,678.71	729.00	969.98	708.38	708.37	2,437.74
Field Trips	54.02	2,872.88	2,656.91	12.00	0.00	281.99
Student Drive	0.00	11,131.00	9,294.27	0.00	0.00	1,836.73
United Way	0.00	2.00	2.00	0.00	0.00	0.00
Clearing	2,732.73	14,734.88	12,923.16	720.38	708.37	4,556.46
Lost Library Books	627.59	176.00	279.71	0.00	0.00	523.88
Non-Resident Tuition	1,200.00	1,100.00	0.00	0.00	2,200.00	100.00
Recorder Sales	114.05	409.00	434.59	0.00	0.00	88.46
Fees	1,941.64	1,685.00	714.30	0.00	2,200.00	712.34
Collected for Administration	0.00	3,617.50	3,617.50	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,105.00	1,105.00	0.00	0.00	0.00
Collected for IT Services	0.00	45.00	44.99	0.00	0.01	0.00
Collected for School Board	0.00	4,767.50	4,767.49	0.00	0.01	0.00
Faculty Fund	688.29	532.00	530.62	0.00	0.00	689.67
General Fund	9,210.09	57,890.37	62,002.09	9,498.36	3,263.72	11,333.01
Interest	14.65	4.93	0.00	0.00	0.00	19.58
Miscellaneous	9,913.03	58,427.30	62,532.71	9,498.36	3,263.72	12,042.26
Grants	3,878.77	6,118.70	4,470.78	0.00	0.00	5,526.69
Special	3,878.77	6,118.70	4,470.78	0.00	0.00	5,526.69
Activities	36,111.87	113,040.71	111,723.68	10,223.74	10,223.74	37,428.90
Checking	36,111.87	113,040.71	111,723.68	0.00	0.00	37,428.90
Cash and Investments	36,111.87	113,040.71	111,723.68	0.00	0.00	37,428.90
Cash and Investments	36,111.87	113,040.71	111,723.68	0.00	0.00	37,428.90

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Masons Cove Elementary School
For the Year Ended June 30, 2022

Schedule 27

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	3,024.00	3,024.00	0.00	0.00	0.00
Character Counts	0.00	34.00	34.00	0.00	0.00	0.00
English and Reading	0.00	244.00	244.00	0.00	0.00	0.00
Guidance	0.00	145.00	145.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	461.00	461.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,670.00	1,670.00	0.00	0.00	0.00
Library	0.00	1,157.00	1,157.00	0.00	0.00	0.00
Math	0.00	166.00	166.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	83.00	83.00	0.00	0.00	0.00
Social Studies	0.00	90.00	90.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	387.00	387.00	0.00	0.00	0.00
Allotments	0.00	9,561.00	9,561.00	0.00	0.00	0.00
Student Teachers	738.55	0.00	738.55	0.00	0.00	0.00
Elementary Instruction	738.55	0.00	738.55	0.00	0.00	0.00
Book Fair	624.73	4,732.50	0.00	0.00	0.00	5,357.23
Pictures	949.62	514.64	1,463.38	0.00	0.00	0.88
SCA	352.34	0.00	0.00	0.00	0.00	352.34
School Projects	75.01	2,220.00	1,433.68	0.00	0.00	861.33
Yearbook	238.73	45.00	251.49	0.00	0.00	32.24
Organizations and Activities	2,240.43	7,512.14	3,148.55	0.00	0.00	6,604.02
Donations	1,366.46	1,139.70	2,139.36	0.00	0.00	366.80
Field Trips	324.19	0.00	30.71	0.00	0.00	293.48
Clearing	1,690.65	1,139.70	2,170.07	0.00	0.00	660.28
Lost Library Books	205.97	10.00	4.95	0.00	0.00	211.02
Non-Resident Tuition	18.28	200.00	108.00	0.00	0.00	110.28
Fees	224.25	210.00	112.95	0.00	0.00	321.30
Collected for Administration	0.00	258.00	258.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	525.00	525.00	0.00	0.00	0.00
Collected for IT Services	0.00	70.00	70.00	0.00	0.00	0.00
Collected for School Board	0.00	853.00	853.00	0.00	0.00	0.00
Faculty Fund	157.40	670.00	739.87	0.00	0.00	87.53
General Fund	6,890.36	6,227.27	8,160.17	0.00	0.00	4,957.46
Interest	0.63	0.00	0.00	0.00	0.00	0.63
Vending	0.00	120.31	58.50	0.00	0.00	61.81
Miscellaneous	7,048.39	7,017.58	8,958.54	0.00	0.00	5,107.43
Grants	465.06	480.76	480.76	0.00	0.00	465.06
Special	465.06	480.76	480.76	0.00	0.00	465.06
Activities	12,407.33	26,774.18	26,023.42	0.00	0.00	13,158.09
Checking	12,407.33	26,774.18	26,023.42	0.00	0.00	13,158.09
Cash and Investments	12,407.33	26,774.18	26,023.42	0.00	0.00	13,158.09
Cash and Investments	12,407.33	26,774.18	26,023.42	0.00	0.00	13,158.09

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Mount Pleasant Elementary School
For the Year Ended June 30, 2022

Schedule 28

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,332.00	4,332.00	0.00	0.00	0.00
Character Counts	0.00	48.00	48.00	0.00	0.00	0.00
English and Reading	0.00	316.00	316.00	0.00	0.00	0.00
Guidance	0.00	207.00	207.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	577.00	577.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,168.00	2,168.00	0.00	0.00	0.00
Library	0.00	1,462.00	893.55	0.00	568.45	0.00
Math	0.00	215.00	215.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	108.00	108.00	0.00	0.00	0.00
Social Studies	0.00	117.00	117.00	0.00	0.00	0.00
Special Education - Teacher	0.00	800.00	800.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	503.00	503.00	0.00	0.00	0.00
Allotments	0.00	12,503.00	11,934.55	0.00	568.45	0.00
Book Fair	298.67	7,372.14	4,689.70	0.00	0.00	2,981.11
Pictures	12,466.81	803.84	3,586.40	0.00	0.00	9,684.25
SCA	666.69	774.82	277.02	0.00	0.00	1,164.49
School Projects	3,661.15	3,365.99	5,175.71	935.92	0.00	2,787.35
Yearbook	221.35	845.00	401.17	30.00	0.00	695.18
Organizations and Activities	17,314.67	13,161.79	14,130.00	965.92	0.00	17,312.38
Donations	-1,664.37	4,435.00	703.30	0.00	30.00	2,037.33
Field Trips	203.69	301.00	273.00	0.00	0.00	231.69
Clearing	-1,460.68	4,736.00	976.30	0.00	30.00	2,269.02
Non-Resident Tuition	5,840.00	800.00	132.62	0.00	0.00	6,507.38
Recorder Sales	23.31	0.00	0.00	0.00	0.00	23.31
Fees	5,863.31	800.00	132.62	0.00	0.00	6,530.69
Collected for Administration	0.00	3,887.00	3,887.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	560.00	560.00	0.00	0.00	0.00
Collected for IT Services	210.00	700.00	910.00	0.00	0.00	0.00
Collected for School Board	210.00	5,147.00	5,357.00	0.00	0.00	0.00
Faculty Fund	1,169.87	260.00	284.82	0.00	0.00	1,145.05
General Fund	6,273.23	35,549.08	34,334.94	0.00	367.47	7,119.90
Interest	5,811.96	0.00	0.00	0.00	0.00	5,811.96
Miscellaneous	13,255.06	35,809.08	34,619.76	0.00	367.47	14,076.91
Grants	2,245.12	980.76	653.30	0.00	0.00	2,572.58
Special	2,245.12	980.76	653.30	0.00	0.00	2,572.58
Activities	37,427.48	73,137.63	67,803.53	965.92	965.92	42,761.58
Checking	37,427.48	73,137.63	67,803.53	0.00	0.00	42,761.58
Cash and Investments	37,427.48	73,137.63	67,803.53	0.00	0.00	42,761.58
Cash and Investments	37,427.48	73,137.63	67,803.53	0.00	0.00	42,761.58

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Mountain View Elementary School
For the Year Ended June 30, 2022

Schedule 29

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	4,606.00	4,606.00	0.00	0.00	0.00
Character Counts	0.00	51.00	51.00	0.00	0.00	0.00
English and Reading	0.00	357.00	357.00	0.00	0.00	0.00
Guidance	0.00	220.00	220.00	0.00	0.00	0.00
Health and PE	0.00	200.00	218.15	18.15	0.00	0.00
Instructional Materials KG	0.00	710.00	710.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,447.00	2,447.00	0.00	0.00	0.00
Library	0.00	1,687.00	1,931.50	244.50	0.00	0.00
Math	0.00	243.00	243.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	122.00	122.50	0.50	0.00	0.00
Social Studies	0.00	132.00	132.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	567.00	567.00	0.00	0.00	0.00
Allotments	0.00	14,017.00	14,280.15	263.15	0.00	0.00
Book Fair	7,105.43	5,448.63	6,144.46	0.00	244.50	6,165.10
Pictures	3,145.48	1,311.29	3,059.74	0.00	0.00	1,397.03
PTA/PTSO	795.93	6,327.90	5,563.17	0.00	495.71	1,064.95
SCA	11.44	0.00	489.00	477.56	0.00	0.00
Yearbook	2,212.00	2,082.25	2,479.60	0.00	0.00	1,814.65
Organizations and Activities	13,270.28	15,170.07	17,735.97	477.56	740.21	10,441.73
Field Trips	70.84	1,193.25	1,184.24	0.00	0.00	79.85
Student Drive	0.00	17.00	0.00	0.00	0.00	17.00
Clearing	70.84	1,210.25	1,184.24	0.00	0.00	96.85
Non-Resident Tuition	0.00	700.00	0.00	0.00	600.00	100.00
Recorder Sales	237.33	0.00	8.36	0.00	0.00	228.97
Fees	237.33	700.00	8.36	0.00	600.00	328.97
Collected for Administration	229.00	3,216.00	3,345.00	0.00	100.00	0.00
Collected for Elementary Instruction	0.00	565.00	565.00	0.00	0.00	0.00
Collected for School Board	229.00	3,781.00	3,910.00	0.00	100.00	0.00
Faculty Fund	664.64	525.00	948.46	0.00	0.00	241.18
General Fund	1,179.51	1,161.49	2,266.21	699.50	0.00	774.29
Interest	0.58	9.48	0.00	0.00	0.00	10.06
Vending	0.00	482.63	430.20	0.00	0.00	52.43
Miscellaneous	1,844.73	2,178.60	3,644.87	699.50	0.00	1,077.96
Grants	-1,321.16	17,176.19	17,890.43	0.00	0.00	-2,035.40
Special	-1,321.16	17,176.19	17,890.43	0.00	0.00	-2,035.40
Activities	14,331.02	54,233.11	58,654.02	1,440.21	1,440.21	9,910.11
Checking	14,331.02	54,233.11	58,654.02	0.00	0.00	9,910.11
Cash and Investments	14,331.02	54,233.11	58,654.02	0.00	0.00	9,910.11
Cash and Investments	14,331.02	54,233.11	58,654.02	0.00	0.00	9,910.11

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Oak Grove Elementary School
For the Year Ended June 30, 2022

Schedule 30

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,068.00	6,068.00	0.00	0.00	0.00
Character Counts	0.00	67.00	67.00	0.00	0.00	0.00
English and Reading	0.00	465.00	465.00	0.00	0.00	0.00
Guidance	0.00	290.00	290.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	860.00	860.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,187.00	3,187.00	0.00	0.00	0.00
Library	0.00	2,186.00	2,186.00	0.00	0.00	0.00
Math	0.00	317.00	317.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	158.00	158.00	0.00	0.00	0.00
Social Studies	0.00	171.00	171.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	739.00	739.00	0.00	0.00	0.00
Allotments	0.00	17,383.00	17,383.00	0.00	0.00	0.00
Instructional Materials	-176.54	3,434.89	3,226.04	50.00	0.00	82.31
Elementary Instruction	-176.54	3,434.89	3,226.04	50.00	0.00	82.31
Book Fair	3,812.03	6,464.65	7,689.05	0.00	0.00	2,587.63
Misc. Business	329.62	0.00	329.62	0.00	0.00	0.00
Pictures	1,188.85	1,377.63	2,514.36	0.00	0.00	52.12
PTA/PTSO	46.32	5,000.00	0.00	0.00	0.00	5,046.32
SCA	1,706.96	900.00	233.55	0.00	0.00	2,373.41
School Projects	461.07	0.00	0.00	0.00	0.00	461.07
Yearbook	3,940.85	2,012.00	3,602.56	0.00	0.00	2,350.29
Organizations and Activities	11,485.70	15,754.28	14,369.14	0.00	0.00	12,870.84
Donations	836.35	50.00	0.00	0.00	0.00	886.35
Field Trips	1,139.66	7,916.65	7,409.90	0.00	0.00	1,646.41
Summer School Tuition	15.46	0.00	0.00	0.00	0.00	15.46
Clearing	1,991.47	7,966.65	7,409.90	0.00	0.00	2,548.22
Lost Library Books	73.00	96.75	134.24	0.00	0.00	35.51
Non-Resident Tuition	1,983.05	400.00	1,903.05	0.00	0.00	480.00
Recorder Sales	107.83	0.00	0.00	0.00	0.00	107.83
Student Activities	39.79	0.00	0.00	0.00	0.00	39.79
Fees	2,203.67	496.75	2,037.29	0.00	0.00	663.13
Collected for Administration	0.00	787.00	787.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,535.00	1,535.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	76.50	76.50	0.00	0.00	0.00
Collected for School Board	0.00	2,398.50	2,398.50	0.00	0.00	0.00
Faculty Fund	851.25	1,650.00	1,841.75	0.00	0.00	659.50
General Fund	978.50	164.10	917.88	0.00	50.00	174.72
Interest	19.65	3.60	0.00	0.00	0.00	23.25
Vending	42.89	0.00	0.00	0.00	0.00	42.89
Miscellaneous	1,892.29	1,817.70	2,759.63	0.00	50.00	900.36
Grants	14,732.67	9,027.98	13,181.35	0.00	0.00	10,579.30
Scholarship	3,717.54	100.00	650.00	0.00	0.00	3,167.54
Special	18,450.21	9,127.98	13,831.35	0.00	0.00	13,746.84
Activities	35,846.80	58,379.75	63,414.85	50.00	50.00	30,811.70
Checking	35,846.80	58,379.75	63,414.85	0.00	0.00	30,811.70
Cash and Investments	35,846.80	58,379.75	63,414.85	0.00	0.00	30,811.70
Cash and Investments	35,846.80	58,379.75	63,414.85	0.00	0.00	30,811.70

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
Penn Forest Elementary School
For the Year Ended June 30, 2022

Schedule 31

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	6,565.00	6,565.00	0.00	0.00	0.00
Character Counts	0.00	73.00	73.00	0.00	0.00	0.00
English and Reading	0.00	522.00	522.00	0.00	0.00	0.00
Guidance	0.00	314.00	314.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	968.00	968.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,576.00	3,576.00	0.00	0.00	0.00
Library	0.00	2,418.00	2,418.00	0.00	0.00	0.00
Math	0.00	355.00	355.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	178.00	178.00	0.00	0.00	0.00
Social Studies	0.00	192.00	192.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	829.00	829.00	0.00	0.00	0.00
Allotments	0.00	18,715.00	18,715.00	0.00	0.00	0.00
Student Teachers	8.41	0.00	0.00	0.00	0.00	8.41
Elementary Instruction	8.41	0.00	0.00	0.00	0.00	8.41
Book Fair	5,055.39	175.00	395.00	0.00	0.00	4,835.39
Pictures	16,068.25	1,584.43	3,048.96	0.00	0.00	14,603.72
PTA/PTSO	18,004.93	15,542.67	13,846.02	0.00	0.00	19,701.58
School Projects	5,607.46	0.00	20.52	0.00	0.00	5,586.94
Organizations and Activities	44,736.03	17,302.10	17,310.50	0.00	0.00	44,727.63
Donations	1,704.36	150.00	128.27	0.00	0.00	1,726.09
Field Trips	1,529.94	2,046.50	3,118.93	0.00	0.00	457.51
United Way	0.00	10.00	10.00	0.00	0.00	0.00
Video Yearbook	338.38	0.00	303.38	0.00	0.00	35.00
Clearing	3,572.68	2,206.50	3,560.58	0.00	0.00	2,218.60
Non-Resident Tuition	2,921.52	800.00	2,525.00	0.00	0.00	1,196.52
Recorder Sales	18.08	0.00	0.00	0.00	0.00	18.08
Fees	2,939.60	800.00	2,525.00	0.00	0.00	1,214.60
Collected for Administration	129.00	2,574.00	2,703.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,830.00	1,830.00	0.00	0.00	0.00
Collected for School Board	129.00	4,404.00	4,533.00	0.00	0.00	0.00
Faculty Fund	311.03	222.50	10.52	0.00	0.00	523.01
General Fund	6,666.94	2,026.41	2,188.19	0.00	0.00	6,505.16
Interest	2,679.48	0.59	0.00	0.00	0.00	2,680.07
Miscellaneous	9,657.45	2,249.50	2,198.71	0.00	0.00	9,708.24
Grants	750.62	880.76	677.67	0.00	0.00	953.71
Special	750.62	880.76	677.67	0.00	0.00	953.71
Activities	61,793.79	46,557.86	49,520.46	0.00	0.00	58,831.19
Checking	56,152.26	46,557.27	49,520.46	0.00	0.00	53,189.07
Savings	5,641.53	0.59	0.00	0.00	0.00	5,642.12
Cash and Investments	61,793.79	46,557.86	49,520.46	0.00	0.00	58,831.19
Cash and Investments	61,793.79	46,557.86	49,520.46	0.00	0.00	58,831.19

Roanoke County Public Schools
Schedule of Cash Receipts, Disbursements, and Balances
W. E. Cundiff Elementary School
For the Year Ended June 30, 2022

Schedule 32

Account	Beginning	Receipts	Disbursements	Transfers In	Transfers Out	Ending
Administrative	0.00	7,253.00	7,253.00	0.00	0.00	0.00
Character Counts	0.00	81.00	81.00	0.00	0.00	0.00
English and Reading	0.00	581.00	581.00	0.00	0.00	0.00
Guidance	0.00	347.00	347.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,084.00	1,084.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,992.00	3,992.00	0.00	0.00	0.00
Library	0.00	2,691.00	2,691.00	0.00	0.00	0.00
Math	0.00	397.00	397.00	0.00	0.00	0.00
Music and Performing Arts	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	198.00	198.00	0.00	0.00	0.00
Social Studies	0.00	216.00	216.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	925.00	925.00	0.00	0.00	0.00
Allotments	0.00	20,015.00	20,015.00	0.00	0.00	0.00
Instructional Materials	3,667.59	3,054.00	2,372.92	0.00	0.00	4,348.67
Student Teachers	947.68	0.00	0.00	0.00	0.00	947.68
Summer School	9.66	0.00	0.00	0.00	0.00	9.66
Elementary Instruction	4,624.93	3,054.00	2,372.92	0.00	0.00	5,306.01
Book Fair	732.73	7,829.98	7,370.39	0.00	0.00	1,192.32
Pictures	-1,409.61	41,423.58	32,562.96	0.00	0.00	7,451.01
PTA/PTSO	1,539.84	0.00	234.63	0.00	0.00	1,305.21
SCA	210.19	0.00	0.00	0.00	0.00	210.19
School Projects	295.69	0.00	0.00	0.00	0.00	295.69
Yearbook	6,682.29	2,512.00	3,089.15	0.00	0.00	6,105.14
Organizations and Activities	8,051.13	51,765.56	43,257.13	0.00	0.00	16,559.56
Donations	3,184.56	1,125.00	107.04	0.00	0.00	4,202.52
Field Trips	1,539.58	74.00	470.90	0.00	0.00	1,142.68
Video Yearbook	143.91	460.00	20.00	0.00	0.00	583.91
Clearing	4,868.05	1,659.00	597.94	0.00	0.00	5,929.11
Non-Resident Tuition	581.49	900.00	1,408.28	0.00	0.00	73.21
Textbook Fees	0.11	0.00	0.00	0.00	0.00	0.11
Fees	581.60	900.00	1,408.28	0.00	0.00	73.32
Collected for Administration	0.00	5,329.00	5,329.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	1,015.00	1,015.00	0.00	0.00	0.00
Collected for School Board	0.00	6,344.00	6,344.00	0.00	0.00	0.00
General Fund	1,076.39	117.50	112.00	0.00	0.00	1,081.89
Interest	3,674.50	86.01	0.00	0.00	0.00	3,760.51
Technology	35.88	0.00	0.00	0.00	0.00	35.88
Vending	221.81	0.00	67.79	0.00	0.00	154.02
Miscellaneous	5,008.58	203.51	179.79	0.00	0.00	5,032.30
Grants	11,117.59	1,675.01	480.76	0.00	0.00	12,311.84
Special	11,117.59	1,675.01	480.76	0.00	0.00	12,311.84
Activities	34,251.88	85,616.08	74,655.82	0.00	0.00	45,212.14
Certificate Of Deposit	16,930.38	79.91	0.00	0.00	0.00	17,010.29
Checking	14,510.07	85,533.77	74,655.82	0.00	0.00	25,388.02
Savings	2,811.43	2.40	0.00	0.00	0.00	2,813.83
Cash and Investments	34,251.88	85,616.08	74,655.82	0.00	0.00	45,212.14
Cash and Investments	34,251.88	85,616.08	74,655.82	0.00	0.00	45,212.14

Capital Projects Fund

The **Capital Projects Fund** is used to account for the financing of capital outlay for construction and technology. Revenues are primarily from the Major and Minor Capital Reserves maintained by the School Board. Major expenditures represent capital outlay.

Roanoke County Public Schools
Budgetary Comparison Schedule
Capital Projects Fund
For the Year Ended June 30, 2022

Schedule 33

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
Revenues				
<i>Intergovernmental:</i>				
Roanoke County	\$ 863,169	\$ 883,169	\$ 1,610,528	\$ 727,359
Commonwealth of Virginia	-	346,439	248,439	(98,000)
Miscellaneous	200,000	59,006	-	(59,006)
Total revenues	<u>1,063,169</u>	<u>1,288,614</u>	<u>1,858,967</u>	<u>570,353</u>
Expenditures				
<i>Current:</i>				
Instruction	20,000	82,963	11,433	71,530
Administration	-	183,900	-	183,900
Operations and maintenance	450,000	3,255,959	1,395,884	1,860,075
Technology	-	230,689	322,639	(91,950)
Capital outlay	2,384,592	14,070,432	3,186,000	10,884,432
Total expenditures	<u>2,854,592</u>	<u>17,823,943</u>	<u>4,915,956</u>	<u>12,907,987</u>
Deficiency of revenues under expenditures	<u>(1,791,423)</u>	<u>(16,535,329)</u>	<u>(3,056,989)</u>	<u>13,478,340</u>
Other financing sources (uses)				
Proceeds from sale of property	-	15,788	15,788	-
<i>Transfers:</i>				
Transfers from general fund	1,341,423	5,672,902	5,672,901	(1)
Transfers from student activity fund	-	6,766	7,002	236
Transfers to student activity fund	-	1,275	(20,690)	(21,965)
Total other financing sources (uses), net	<u>1,341,423</u>	<u>5,696,731</u>	<u>5,675,001</u>	<u>(21,730)</u>
Net change in fund balances	(450,000)	(10,838,598)	2,618,012	13,456,610
Total fund balances, beginning	450,000	10,838,598	10,838,598	-
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,456,610</u>	<u>\$ 13,456,610</u>

See accompanying independent auditors' report.

Internal Service Funds

Internal service funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost reimbursement basis.

The **Health Insurance Fund** is a self-insured fund used to account for health care costs for employees electing to participate in the Anthem group program.

The **Dental Insurance Fund** is a fully insured fund used to account for dental care costs for employees electing to participate in the Delta Dental group program.

The **Risk Management Fund** is a self-insured fund used to account for workers' compensation costs for employees injured on the job.

Roanoke County Public Schools
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

Schedule 34

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Assets				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 7,569,879	\$ 28,465	\$ 1,781,623	\$ 9,379,967
Accounts receivable	268,425	5	308	268,738
Due from other governments	36,184	48,045	-	84,229
Total assets	<u>7,874,488</u>	<u>76,515</u>	<u>1,781,931</u>	<u>9,732,934</u>
Liabilities				
<i>Current liabilities:</i>				
Accounts payable	16,606	-	11,515	28,121
Unearned revenue	13,018	1,432	-	14,450
Claims payable	1,418,238	-	275,753	1,693,991
Total current liabilities	<u>1,447,862</u>	<u>1,432</u>	<u>287,268</u>	<u>1,736,562</u>
<i>Noncurrent liabilities:</i>				
Claims payable	<u>-</u>	<u>-</u>	<u>582,247</u>	<u>582,247</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>582,247</u>	<u>582,247</u>
Total liabilities	<u>1,447,862</u>	<u>1,432</u>	<u>869,515</u>	<u>2,318,809</u>
Net Position				
Unrestricted	6,426,626	75,083	912,416	7,414,125
Total net position	<u>\$ 6,426,626</u>	<u>\$ 75,083</u>	<u>\$ 912,416</u>	<u>\$ 7,414,125</u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Revenues, Expenses and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2022

Schedule 35

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Operating revenues				
Charges for services	\$ 18,858,432	\$ 1,586,072	\$ 414,094	\$ 20,858,598
Total operating revenues	<u>18,858,432</u>	<u>1,586,072</u>	<u>414,094</u>	<u>20,858,598</u>
Operating expenses				
Claims	17,660,087	1,610,500	576,264	19,846,851
Reinsurance costs	203,132	-	-	203,132
Wellness and HRA benefits	1,622,421	-	-	1,622,421
Administrative charges and taxes	128,406	-	124,596	253,002
Total operating expenses	<u>19,614,046</u>	<u>1,610,500</u>	<u>700,860</u>	<u>21,925,406</u>
Operating loss	<u>(755,614)</u>	<u>(24,428)</u>	<u>(286,766)</u>	<u>(1,066,808)</u>
Nonoperating revenues				
Interest and dividend income	12,674	57	2,576	15,307
Total nonoperating revenues	<u>12,674</u>	<u>57</u>	<u>2,576</u>	<u>15,307</u>
Change in net position	(742,940)	(24,371)	(284,190)	(1,051,501)
Total net position, beginning	7,169,566	99,454	1,196,606	8,465,626
Total net position, ending	<u><u>\$ 6,426,626</u></u>	<u><u>\$ 75,083</u></u>	<u><u>\$ 912,416</u></u>	<u><u>\$ 7,414,125</u></u>

See accompanying independent auditors' report.

Roanoke County Public Schools
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2022

Schedule 36

	Health Insurance	Dental Insurance	Risk Management	Total Internal Service Funds
Operating activities				
Cash received from interfund services provided	\$ 18,814,944	\$ 1,586,071	\$ 413,941	\$ 20,814,956
Payments to suppliers	(331,538)	(705)	(135,303)	(467,546)
Payments from suppliers	12,305	-	-	12,305
Claims paid	(17,402,278)	(1,610,500)	(503,264)	(19,516,042)
Other receipts	13,018	1,432	-	14,450
Other payments	(1,622,421)	-	-	(1,622,421)
Net cash used in operating activities	<u>(515,970)</u>	<u>(23,702)</u>	<u>(224,626)</u>	<u>(764,298)</u>
Investing activities				
Interest and dividend income	12,674	57	2,576	15,307
Net cash provided by investing activities	<u>12,674</u>	<u>57</u>	<u>2,576</u>	<u>15,307</u>
 Net decrease in cash and cash equivalents	(503,296)	(23,645)	(222,050)	(748,991)
Cash and cash equivalents, beginning	8,073,175	52,110	2,003,673	10,128,958
Cash and cash equivalents, ending	<u>\$ 7,569,879</u>	<u>\$ 28,465</u>	<u>\$ 1,781,623</u>	<u>\$ 9,379,967</u>
 Reconciliation of operating loss to net cash used in operating activities				
Operating loss	\$ (755,614)	\$ (24,428)	\$ (286,766)	\$ (1,066,808)
<i>Adjustments to reconcile operating loss to net cash used in operating activities:</i>				
<i>Decrease (increase) in assets:</i>				
Accounts receivable	(43,488)	(1)	(153)	(43,642)
Due from other governments	7,784	(705)	-	7,079
<i>Increase (decrease) in liabilities:</i>				
Accounts payable	4,521	-	(10,707)	(6,186)
Unearned revenue	13,018	1,432	-	14,450
Claims payable	257,809	-	73,000	330,809
Net cash used in operating activities	<u>\$ (515,970)</u>	<u>\$ (23,702)</u>	<u>\$ (224,626)</u>	<u>\$ (764,298)</u>

See accompanying independent auditors' report.

Virginia Department of Education 2021-2022 Annual School Report

The following pages are required for financial reporting each September by the Virginia Department of Education.

- **Responsible Party**
- **Revenues**
- **Expenditures**
- **Recapitulation**
- **FTEs**
- **GASB 84 Fiduciary Funds**
- **Various Additional Schedules**

Note that while the information presented here is in summary form, the School Division reports all required expenditures at the school level by uploading a summarized trial balance to the Virginia Department of Education.

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

Person(s) responsible for completing the 2021-2022 Annual School Report Financial Section

Division / Regional Program Name:

080-ROANOKE

Division/Program Number:

080

First Name:

Last Name:

Phone Number:

Extension:

E-Mail Address:

Susan

Peterson

(540) 562-3900

ext. 10163

speterson@rcps.us

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

REVENUES	STATE TAX, SOQ, AND INCENTIVE
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A	FROM STATE SOQ:	
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240308 Sales Tax Receipts - One Cent	17,978,430.10	
240312 Sales Tax Receipts - One-Eighth (1/8) Cent	1,896,302.74	

TOTAL SALES TAX		<u>19,874,732.84</u>
------------------------	--	-----------------------------

240202 Adjusted Basic Aid	40,014,063.00	
240204 Remedial Summer School	394,250.00	
240207 Gifted Education	436,350.00	
240208 Prevention, Intervention, and Remediation	763,613.00	
240212 Special Education	6,419,384.00	
240214 Textbooks (SOQ)	703,196.00	
240217 Vocational Education	679,699.00	
240309 English as a Second Language	365,776.00	49,776,331.00

SOQ - Fringe Benefits:	
-------------------------------	--

240221 Social Security Instructional	2,601,319.00	
240223 Teacher Retirement Instructional	6,066,947.00	
240241 Group Life Insurance Instructional	184,610.00	8,852,876.00

B	FROM STATE INCENTIVE-BASED FUNDS:	
----------	--	--

240211 Compensation Supplement	2,786,794.00	
240248 Special Education - Regional Programs	541,954.34	
240265 At-Risk	975,217.00	
240365 Virginia Workplace Readiness Skills Assessment	3,794.35	
240467 Career Switcher Mentoring Grants	4,600.00	
240865 Virginia Preschool Initiative	873,589.00	
240883 Albuterol and Valved Holding Chambers Grants	1,670.96	
240889 VPI - At Risk 3 Yr Olds	194,131.00	
240891 VPI - Teacher to Student Ratio	72,799.00	
410405 VPSA Technology Grants	726,000.00	
410407 School Security System Grants	248,438.88	6,428,988.53

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

REVENUES		STATE CATEGORICAL, LOTTERY, AND OTHER	
C	FROM STATE CATEGORICAL FUNDS:		
	240215 School Lunch	54,578.08	
	240246 Homebound	3,994.20	
	240295 Special Education in Jails	116,083.87	174,656.15
D	FROM STATE LOTTERY FUNDS:		
	240203 GED Prep Program - ISAEF	16,465.45	
	240205 Regular Foster Care	90,790.00	
	240228 Early Reading Intervention	439,505.00	
	240252 Career and Technical Education - Equipment	20,144.73	
	240259 Special Education Foster Care	217,558.36	
	240275 K-3 Primary Class Size	513,861.00	
	240282 Career and Technical Education Occupational Prep. - Regional Centers	74,827.00	
	240286 Supplemental Lottery Per Pupil Allocation	3,410,277.00	
	240291 Mentor Teacher Program	6,282.00	
	240347 School Breakfast	74,255.06	
	240348 Textbooks (Lottery)	198,623.00	
	240349 Industry Certification Costs	17,930.73	
	240405 SOL Algebra Readiness	123,006.00	
	240445 Project Graduation/Senior Year	22,033.00	5,225,558.33
E	FROM OTHER STATE FUNDS:		
	240307 Jobs for Virginia Graduates	30,000.00	
	240326 STEM Competition Team Start Up Grants	5,000.00	
	240399 National Board Certification Bonus	25,000.00	
	240400 Other State Funds	28,410.80	
	250000 Benefits from Other State Agencies	684,388.40	772,799.20
	TOTAL STATE FUNDS, (EXCLUDING SALES TAX)		71,231,209.21

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

REVENUES		FEDERAL
F	FROM FEDERAL FUNDS PAID THROUGH VA DEPT. OF EDUCATION:	
411100 SNP SSO BREAKFAST	1,555,275.80	
10553 School Breakfast Program	200,360.96	
865570 CN SNP COVID EMERGENCY COST	53,275.93	
10555 National School Lunch Program	659,495.68	
411080 SNP SCA Funds	212,246.50	
411060 SNP SSO LUNCH	5,623,293.76	
603020 SFSP Meals	75,766.31	
865560 Pandemic EBT Administrative Costs	3,063.00	
10665 Federal Land Use (Forest Reserve)	3,315.54	
84010 Title I Grants to LEAs (Part A)	1,523,457.32	
84027 Special Education Grants to States - Federal (IDEA, Part B)	3,649,576.08	
84048 Vocational Education Basic Grants to States (Carl D. Perkins - Title I)	162,020.98	
84173 Special Education - Preschool Grants (IDEA)	102,323.62	
84365 Language Acquisition State Grant (Title III, Part A)	62,534.68	
84367 ESEA - Improving Teacher Quality State Grants (Title II, Part A)	357,400.08	
84424 Student Support and Academic Enrichment Grants	75,328.11	
501850 ESSER II Unfinished Learning	199,985.87	
501930 ESSER III Division Allocations	4,785,103.57	
411120 CARES Act ESSERF -Mentor Teacher ESSER Funding	6,282.00	
601770 CARES Act ESSERF LEA Allocations	39,641.15	
501950 CARES Act CRRS ESSERII	1,495,779.72	
600410 CARES Act ESSER Cleaning Supplies	873.76	
600420 CARES Act ESSERF Facilities Upgrades	3,343.08	
601730 CARES Act ESSER Special Education Services	1,231.61	
700370 CARES Act ESSERF GEER Wifi and Mifi Access	286,244.70	21,137,219.81
G	FROM FEDERAL FUNDS PAID DIRECTLY TO LOCALITY:	
99900 JROTC		
99999 Other Federal Funds	105,665.51	105,665.51
TOTAL FEDERAL FUNDS		<u>21,242,885.32</u>

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

REVENUES		LOCAL AND OTHER
H	FROM CITY - COUNTY FUNDS:	
	Appropriations	
	5105000 (a) Operation	73,700,490.00
	5105000 (a) Operation	883,169.00
	Total City - County Funds	<u>74,583,659.00</u>
J	FROM OTHER FUNDS:	
	1502010 Rents	53,847.62
	1612010 Tuition Private Source - Day School	164,498.50
	1612020 Special Fees from Pupils	181,042.50
	1612030 Sale of Textbooks	32,792.50
	1612040 School Food Services	137,749.77
	1612060 Tuition Private Source - Adult	2,925.33
	1612070 Tuition Private Source - Summer School	21,000.00
	1803030 Rebates & Refunds - Other Rebates and Refunds	69,548.76
	1899030 Donations, Private Contributions and Special Gifts	44,084.69
	1899090 Sale of Other Equipment	173,042.15
	1899100 Insurance Adjustments	40,662.40
	1899120 Other Funds	2,695,747.67
	1900110 E-Rate (Universal Service Fund Schools and Libraries Program)	721,379.47
	1901020 Other Payments from Another County or City	55,424.00
	Total From Other Funds	<u>4,393,745.36</u>
K	FROM LOANS, BONDS, AND INVESTMENTS:	
	1501020 Interest on Investment	29,425.55
	4104010 Local Bond Issues (including Virginia Retirement System "VRS" and Va. Public School Authority "VPSA")	12,195,418.85
	Totals from Loans, Bonds, Etc.	<u>12,224,844.40</u>

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61100 CLASSROOM INSTRUCTION				
		2 ELEMENTARY (K-7)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	26,054,502.95	8,524,318.77	-	358,353.19	-	34,937,174.91
1151 Instructional Assistant Wages	857,931.41	4,031,035.68	-	-	-	4,888,967.09
1520 Substitute Salaries & Wages	1,318,184.39	29,515.73	-	-	-	1,347,700.12
1620 Supplemental Salaries & Wages	193,476.10	441,300.00	-	-	-	634,776.10
1650 National Certification Supplem	15,000.00	7,500.00	-	-	-	22,500.00
1660 Bonuses	639,600.00	428,400.00	-	6,000.00	-	1,074,000.00
2100 FICA	2,099,087.80	970,026.15	-	26,111.25	-	3,095,225.20
2210 VRS Retirement-Plan 1 & 2	3,368,867.39	1,065,989.80	-	55,536.00	-	4,490,393.19
2220 VRS Retirement-Hybrid Plan	914,702.62	987,245.43	-	-	-	1,901,948.05
2300 Health Insurance	3,881,240.13	2,181,417.05	-	45,454.32	-	6,108,111.50
2400 Group Life Insurance	346,574.04	166,080.07	-	4,477.60	-	517,131.71
2510 Disability Ins - VLDP - Hybrid	13,087.86	14,136.07	-	-	-	27,223.93
2600 Unemployment Insurance	5,625.69	-	-	-	-	5,625.69
2700 Worker's Comp Insurance	104,320.00	73,069.63	-	1,460.00	-	178,849.63
2750 Retiree Health Care Credit	311,815.57	149,487.16	-	4,043.20	-	465,345.93
2800 Other Benefits	162,224.29	42,058.89	-	-	-	204,283.18
3000 Purchased Services	59,497.71	90,702.01	-	-	-	150,199.72
3810 Tuition - Other Districts	26,200.00	13,825.00	-	-	-	40,025.00
5200 Communications	-	17.60	-	-	-	17.60
5500 Travel	13,185.32	1,082.29	-	-	-	14,267.61
5800 Miscellaneous	6,378.16	367.00	-	220.96	-	6,966.12
6000 Materials & Supplies	1,696.17	85,195.86	-	-	-	86,892.03
6030 Instructional Materials	826,404.46	52,782.10	-	32,468.62	-	911,655.18
7000 Tuition Payments to Joint Oper	-	33,737.81	-	-	-	33,737.81
8100 Capital Outlay - Replacement	3,280.88	-	-	-	-	3,280.88
Totals	41,222,882.94	19,389,290.10	-	534,125.14	-	61,146,298.18

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61100 CLASSROOM INSTRUCTION				
		3 SECONDARY (8-12)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	16,534,610.40	4,373,323.15	3,218,558.85	8,652.50	-	24,135,144.90
1151 Instructional Assistant Wages	222,638.43	1,414,577.61	-	-	-	1,637,216.04
1520 Substitute Salaries & Wages	1,060,860.57	6,450.00	-	-	-	1,067,310.57
1620 Supplemental Salaries & Wages	959,528.74	231,242.96	-	-	890,743.77	2,081,515.47
1650 National Certification Supplem	22,500.00	2,500.00	-	-	-	25,000.00
1660 Bonuses	384,000.00	184,800.00	73,200.00	-	-	642,000.00
2100 FICA	1,379,438.54	448,449.65	237,135.85	2,125.00	67,431.84	2,134,580.88
2210 VRS Retirement-Plan 1 & 2	2,026,074.21	507,510.14	371,642.59	-	-	2,905,226.94
2220 VRS Retirement-Hybrid Plan	684,079.35	452,955.36	161,415.48	-	-	1,298,450.19
2300 Health Insurance	2,498,635.84	987,366.06	433,147.81	-	5.50	3,919,155.21
2400 Group Life Insurance	217,605.23	78,658.97	42,978.54	-	-	339,242.74
2510 Disability Ins - VLDP - Hybrid	9,794.89	6,487.89	2,311.35	-	-	18,594.13
2700 Worker's Comp Insurance	68,313.00	21,009.00	13,493.00	-	-	102,815.00
2750 Retiree Health Care Credit	195,922.62	69,934.68	38,808.52	-	-	304,665.82
2800 Other Benefits	64,271.54	14,072.46	744.42	19,499.69	-	98,588.11
3000 Purchased Services	343,305.92	100,025.19	40,285.77	-	71,064.07	554,680.95
3200 Purchased Serv - Instructional	637.76	-	-	-	-	637.76
3810 Tuition - Other Districts	508,690.09	3,225.00	-	-	-	511,915.09
3830 Tuition - Private	3,056.00	-	-	-	-	3,056.00
5200 Communications	784.43	-	-	-	-	784.43
5400 Lease/Rent of Equipment	13,129.50	-	-	-	-	13,129.50
5500 Travel	24,251.25	10,921.53	3,316.64	-	1,089.00	39,578.42
5800 Miscellaneous	3,367.51	-	-	-	-	3,367.51
6000 Materials & Supplies	1,000.33	137,594.84	20,813.66	-	-	159,408.83
6020 Textbooks	72,782.65	-	-	-	-	72,782.65
6030 Instructional Materials	722,769.45	41,165.08	222,951.20	-	-	986,885.73
7000 Tuition Payments to Joint Oper	-	122,598.13	-	-	-	122,598.13
8100 Capital Outlay - Replacement	16,557.36	-	35,867.94	-	-	52,425.30
8200 Capital Outlay - Additions	-	-	130,828.54	-	-	130,828.54
Totals	28,038,605.61	9,214,867.70	5,047,500.16	30,277.19	1,030,334.18	43,361,584.84
Total Classroom Instruction	69,261,488.55	28,604,157.80	5,047,500.16	564,402.33	1,030,334.18	104,507,883.02

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61100 CLASSROOM INSTRUCTION						9 DISTRICT-WIDE
OBJECT	06 NON-REM SS	07 ADULT	08 PRE-K	09 NON-LEA	10 NON-REG DAY	11 REM SS	TOTAL	
1120 Instructional Salaries	118,942.50	2,737.50	402,379.56	84,568.59	165,140.00	242,620.00	1,016,388.15	
1151 Instructional Assistant Wages	7,305.00	-	114,880.00	-	30,042.50	8,812.50	161,040.00	
1520 Substitute Salaries & Wages	-	-	3,945.00	-	-	-	3,945.00	
1620 Supplemental Salaries & Wages	-	-	20,700.00	-	-	-	20,700.00	
1660 Bonuses	-	-	16,800.00	1,200.00	-	-	18,000.00	
2100 FICA	9,371.52	187.83	40,333.68	6,341.32	14,087.90	18,611.52	88,933.77	
2210 VRS Retirement-Plan 1 & 2	-	-	28,298.95	12,799.68	-	-	41,098.63	
2220 VRS Retirement-Hybrid Plan	-	-	57,433.55	-	-	-	57,433.55	
2300 Health Insurance	-	-	90,469.48	8,461.12	-	-	98,930.60	
2400 Group Life Insurance	-	-	6,912.58	1,032.00	-	-	7,944.58	
2510 Disability Ins - VLDP - Hybrid	-	-	822.39	-	-	-	822.39	
2750 Retiree Health Care Credit	-	-	6,241.86	931.92	-	-	7,173.78	
2800 Other Benefits	-	-	234.00	-	-	-	234.00	
3000 Purchased Services	-	-	1,749.90	-	2,513.38	-	4,263.28	
3810 Tuition - Other Districts	-	-	10,066.00	-	-	-	10,066.00	
5200 Communications	181.30	-	-	-	-	-	181.30	
5500 Travel	3,454.04	-	2,570.00	-	-	-	6,024.04	
6000 Materials & Supplies	-	-	112,889.10	797.97	97.22	-	113,784.29	
6030 Instructional Materials	1,348.02	-	140,351.84	1,243.07	604.25	-	143,547.18	
7000 Tuition Payments to Joint Oper	-	-	2,871.00	-	-	-	2,871.00	
Totals	140,602.38	2,925.33	1,059,948.89	117,375.67	212,485.25	270,044.02	1,803,381.54	
Total Classroom District-Wide	140,602.38	2,925.33	1,059,948.89	117,375.67	212,485.25	270,044.02	1,803,381.54	
Total Classroom Instruction and District-Wide							106,311,264.56	

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

61000 INSTRUCTION		61200 INSTRUCTION SUPPORT - STUDENT				
61210 GUIDANCE SERVICES		2 ELEMENTARY (K-7)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	83,649.00	-	-	-	-	83,649.00
1120 Instructional Salaries	1,365,143.43	-	-	-	-	1,365,143.43
1150 Clerical Salaries & Wages	135,592.39	-	-	-	-	135,592.39
1520 Substitute Salaries & Wages	1,012.50	-	-	-	-	1,012.50
1660 Bonuses	44,400.00	-	-	-	-	44,400.00
2100 FICA	120,110.03	-	-	-	-	120,110.03
2210 VRS Retirement-Plan 1 & 2	153,747.31	-	-	-	-	153,747.31
2220 VRS Retirement-Hybrid Plan	108,858.23	-	-	-	-	108,858.23
2300 Health Insurance	216,058.37	-	-	-	-	216,058.37
2400 Group Life Insurance	21,173.56	-	-	-	-	21,173.56
2510 Disability Ins - VLDP - Hybrid	1,558.75	-	-	-	-	1,558.75
2700 Worker's Comp Insurance	6,246.00	-	-	-	-	6,246.00
2750 Retiree Health Care Credit	19,119.25	-	-	-	-	19,119.25
2800 Other Benefits	18,338.89	-	-	-	-	18,338.89
3000 Purchased Services	2,500.00	-	-	-	-	2,500.00
5800 Miscellaneous	634.99	-	-	-	-	634.99
6000 Materials & Supplies	4,915.85	-	-	-	-	4,915.85
6030 Instructional Materials	22,110.30	-	-	-	-	22,110.30
Totals	2,325,168.85	-	-	-	-	2,325,168.85

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61200 INSTRUCTION SUPPORT - STUDENT				
61210 GUIDANCE SERVICES		3 SECONDARY (8-12)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	83,649.00	-	-	-	-	83,649.00
1120 Instructional Salaries	1,652,133.42	-	-	-	-	1,652,133.42
1150 Clerical Salaries & Wages	316,431.07	-	-	-	-	316,431.07
1520 Substitute Salaries & Wages	2,465.00	-	-	-	-	2,465.00
1660 Bonuses	38,400.00	-	-	-	-	38,400.00
2100 FICA	153,554.59	-	-	-	-	153,554.59
2210 VRS Retirement-Plan 1 & 2	238,996.09	-	-	-	-	238,996.09
2220 VRS Retirement-Hybrid Plan	97,168.61	-	-	-	-	97,168.61
2300 Health Insurance	244,836.03	-	-	-	-	244,836.03
2400 Group Life Insurance	27,262.77	-	-	-	-	27,262.77
2510 Disability Ins - VLDP - Hybrid	1,391.61	-	-	-	-	1,391.61
2700 Worker's Comp Insurance	8,838.00	-	-	-	-	8,838.00
2750 Retiree Health Care Credit	24,474.55	-	-	-	-	24,474.55
2800 Other Benefits	15,547.41	-	-	-	-	15,547.41
3000 Purchased Services	8,138.99	-	-	-	-	8,138.99
3810 Tuition - Other Districts	1,125.00	-	-	-	-	1,125.00
5200 Communications	1,133.07	-	-	-	-	1,133.07
5800 Miscellaneous	7,900.27	-	-	-	-	7,900.27
6000 Materials & Supplies	2,768.22	-	-	-	-	2,768.22
6030 Instructional Materials	16,029.82	-	-	-	-	16,029.82
Totals	2,942,243.52	-	-	-	-	2,942,243.52
						-
Total Guidance Services	5,267,412.37	-	-	-	-	5,267,412.37

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

61000 INSTRUCTION		61200 INSTRUCTION SUPPORT - STUDENT				
61220 SCHOOL SOCIAL WORKER SERVICES		3 SECONDARY (8-12)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	273,197.76	-	-	-	-	273,197.76
1660 Bonuses	4,800.00	-	-	-	-	4,800.00
2100 FICA	19,733.33	-	-	-	-	19,733.33
2210 VRS Retirement-Plan 1 & 2	26,922.92	-	-	-	-	26,922.92
2220 VRS Retirement-Hybrid Plan	18,533.52	-	-	-	-	18,533.52
2300 Health Insurance	37,671.88	-	-	-	-	37,671.88
2400 Group Life Insurance	3,665.28	-	-	-	-	3,665.28
2510 Disability Ins - VLDP - Hybrid	265.44	-	-	-	-	265.44
2700 Worker's Comp Insurance	1,240.00	-	-	-	-	1,240.00
2750 Retiree Health Care Credit	3,309.52					3,309.52
2800 Other Benefits	240.00					240.00
5200 Communications	1,749.24	-	-	-	-	1,749.24
5500 Travel	275.00	-	-	-	-	275.00
Totals	391,603.89	-	-	-	-	391,603.89
						-
Total Social Worker Services	391,603.89	-	-	-	-	391,603.89

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

61000 INSTRUCTION		61200 INSTRUCTION SUPPORT - STUDENT				
61230 HOMEBOUND INSTRUCTION		2 ELEMENTARY (K-7)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	2,512.50	-	-	-	-	2,512.50
2100 FICA	183.24	-	-	-	-	183.24
5500 Travel	31.36	-	-	-	-	31.36
Totals	2,727.10	-	-	-	-	2,727.10

61230 HOMEBOUND INSTRUCTION		3 SECONDARY (8-12)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1120 Instructional Salaries	31,101.25	-	-	-	-	31,101.25
2100 FICA	2,256.87	-	-	-	-	2,256.87
5500 Travel	1,170.00	-	-	-	-	1,170.00
3 Totals	34,528.12	-	-	-	-	34,528.12
Total Homebound Instruction	37,255.22	-	-	-	-	37,255.22

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61200 INSTRUCTION SUPPORT - STUDENT				
61310 IMPROVEMENT OF INSTRUCTION		2 ELEMENTARY (K-7)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	549,428.88	278,263.11	-	-	-	827,691.99
1120 Instructional Salaries	168,244.01	23,941.97	-	-	-	192,185.98
1150 Clerical Salaries & Wages	105,132.98	45,780.24	-	-	-	150,913.22
1620 Supplemental Salaries & Wages	5,000.00	8,400.00	-	-	-	13,400.00
1660 Bonuses	19,200.00	13,200.00	-	-	-	32,400.00
2100 FICA	64,273.65	27,142.78	-	-	-	91,416.43
2210 VRS Retirement-Plan 1 & 2	125,212.79	55,041.72	-	-	-	180,254.51
2220 VRS Retirement-Hybrid Plan	(4,153.44)	2,933.44	-	-	-	(1,220.00)
2300 Health Insurance	169,562.67	45,432.83	-	-	-	214,995.50
2400 Group Life Insurance	9,264.36	4,767.98	-	-	-	14,032.34
2510 Disability Ins - VLDP - Hybrid	33.62	41.96	-	-	-	75.58
2700 Worker's Comp Insurance	2,840.00	1,546.00	-	-	-	4,386.00
2750 Retiree Health Care Credit	9,801.02	4,221.44	-	-	-	14,022.46
2800 Other Benefits	32,357.31	126.49	-	-	-	32,483.80
3000 Purchased Services	43,218.71	101,762.12	-	-	-	144,980.83
5200 Communications	-	691.16	-	-	-	691.16
5500 Travel	34,975.59	36,013.72	-	-	-	70,989.31
5800 Miscellaneous	10,028.83	7,769.55	-	-	-	17,798.38
6000 Materials & Supplies	35,681.63	40,084.56	-	-	-	75,766.19
Totals	1,380,102.61	697,161.07	-	-	-	2,077,263.68

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION			61300 INSTRUCTION SUPPORT - STAFF			
61310 IMPROVEMENT OF INSTRUCTION			3 SECONDARY (8-12)			
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1110 Administrative Salaries	547,755.40	274,328.16	183,544.00	-	-	1,005,627.56
1120 Instructional Salaries	123,569.39	22,568.21	40,485.96	-	-	186,623.56
1150 Clerical Salaries & Wages	71,907.33	45,780.28	-	-	-	117,687.61
1620 Supplemental Salaries & Wages	10,300.00	2,900.00	-	-	-	13,200.00
1660 Bonuses	1,200.00	-	3,600.00	-	-	4,800.00
2100 FICA	54,730.03	24,450.34	16,185.40	-	-	95,365.77
2210 VRS Retirement-Plan 1 & 2	100,818.37	52,342.92	30,504.96	-	-	183,666.25
2220 VRS Retirement-Hybrid Plan	3,712.65	2,896.02	6,252.18	-	-	12,860.85
2300 Health Insurance	74,694.70	43,122.08	28,436.80	-	-	146,253.58
2400 Group Life Insurance	8,427.44	4,483.77	3,009.36	-	-	15,920.57
2510 Disability Ins - VLDP - Hybrid	53.06	41.48	89.54	-	-	184.08
2700 Worker's Comp Insurance	2,916.00	1,546.00	1,017.00	-	-	5,479.00
2750 Retiree Health Care Credit	7,609.75	4,021.07	2,676.14	-	-	14,306.96
2800 Other Benefits	8,751.32	113.51	120.00	-	-	8,984.83
3000 Purchased Services	279,161.95	132,767.44	5,788.51	-	-	417,717.90
5200 Communications	518.16	673.01	259.08	-	-	1,450.25
5500 Travel	65,112.78	3,749.29	14,519.78	-	1,828.42	85,210.27
5800 Miscellaneous	14,018.37	-	865.00	-	-	14,883.37
6000 Materials & Supplies	39,690.13	3,842.20	732.17	-	-	44,264.50
Totals	1,414,946.83	619,625.78	338,085.88	-	1,828.42	2,374,486.91
Total Improvement of Instruction	2,795,049.44	1,316,786.85	338,085.88	-	1,828.42	4,451,750.59

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61300 INSTRUCTION SUPPORT - STAFF				
61320 MEDIA SERVICES		2 ELEMENTARY (K-7)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1122 Media Specialist	1,022,038.35	-	-	-	-	1,022,038.35
1660 Bonuses	18,000.00	-	-	-	-	18,000.00
2100 FICA	74,690.34	-	-	-	-	74,690.34
2210 VRS Retirement-Plan 1 & 2	160,012.81	-	-	-	-	160,012.81
2220 VRS Retirement-Hybrid Plan	7,207.20	-	-	-	-	7,207.20
2300 Health Insurance	143,928.48	-	-	-	-	143,928.48
2400 Group Life Insurance	13,732.46	-	-	-	-	13,732.46
2510 Disability Ins - VLDP - Hybrid	103.20	-	-	-	-	103.20
2700 Worker's Comp Insurance	4,367.00	-	-	-	-	4,367.00
2750 Retiree Health Care Credit	12,174.22	-	-	-	-	12,174.22
2800 Other Benefits	512.96	-	-	-	-	512.96
6030 Instructional Materials	7,692.16	-	-	-	-	7,692.16
Totals	1,464,459.18	-	-	-	-	1,464,459.18
61320 MEDIA SERVICES		3 SECONDARY (8-12)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1122 Media Specialist	526,510.18	-	-	-	-	526,510.18
1660 Bonuses	20,400.00	-	-	-	-	20,400.00
2100 FICA	39,961.85	-	-	-	-	39,961.85
2210 VRS Retirement-Plan 1 & 2	76,839.09	-	-	-	-	76,839.09
2220 VRS Retirement-Hybrid Plan	13,984.28	-	-	-	-	13,984.28
2300 Health Insurance	90,856.20	-	-	-	-	90,856.20
2400 Group Life Insurance	7,322.78	-	-	-	-	7,322.78
2510 Disability Ins - VLDP - Hybrid	200.27	-	-	-	-	200.27
2700 Worker's Comp Insurance	2,215.00	-	-	-	-	2,215.00
2750 Retiree Health Care Credit	6,612.64	-	-	-	-	6,612.64
2800 Other Benefits	2,630.17	-	-	-	-	2,630.17
6030 Instructional Materials	5,709.94	-	-	-	-	5,709.94
Totals	793,242.40	-	-	-	-	793,242.40
Total Media Services	2,257,701.58	-	-	-	-	2,257,701.58

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61400 INSTRUCTION SUPPORT - SCHOOL ADMINISTRATION				
61410 OFFICE OF THE PRINCIPAL		2 ELEMENTARY (K-7)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1126 Principal	1,859,806.77	-	-	-	-	1,859,806.77
1127 Assistant Principal	1,236,672.27	-	-	-	-	1,236,672.27
1150 Clerical Salaries & Wages	992,570.97	-	-	-	-	992,570.97
1660 Bonuses	81,600.00	-	-	-	-	81,600.00
2100 FICA	305,683.80	-	-	-	-	305,683.80
2210 VRS Retirement-Plan 1 & 2	571,406.72	-	-	-	-	571,406.72
2220 VRS Retirement-Hybrid Plan	96,147.55	-	-	-	-	96,147.55
2300 Health Insurance	460,180.65	-	-	-	-	460,180.65
2400 Group Life Insurance	53,821.99	-	-	-	-	53,821.99
2510 Disability Ins - VLDP - Hybrid	1,376.69	-	-	-	-	1,376.69
2700 Worker's Comp Insurance	18,284.00	-	-	-	-	18,284.00
2750 Retiree Health Care Credit	48,600.30	-	-	-	-	48,600.30
2800 Other Benefits	47,554.35	-	-	-	-	47,554.35
5500 Travel	1,468.26	-	-	-	-	1,468.26
Totals	5,775,174.32	-	-	-	-	5,775,174.32

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

61000 INSTRUCTION		61400 INSTRUCTION SUPPORT - SCHOOL ADMINISTRATION				
61410 OFFICE OF THE PRINCIPAL		3 SECONDARY (8-12)				
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	TOTAL
1126 Principal	868,624.77	-	-	-	-	868,624.77
1127 Assistant Principal	1,213,612.30	-	-	-	-	1,213,612.30
1150 Clerical Salaries & Wages	853,066.71	-	-	-	-	853,066.71
1620 Supplemental Salaries & Wages	2,350.00	-	-	-	-	2,350.00
1660 Bonuses	50,400.00	-	-	-	-	50,400.00
2100 FICA	219,426.73	-	-	-	-	219,426.73
2210 VRS Retirement-Plan 1 & 2	442,381.89	-	-	-	-	442,381.89
2220 VRS Retirement-Hybrid Plan	29,325.19	-	-	-	-	29,325.19
2300 Health Insurance	371,016.12	-	-	-	-	371,016.12
2400 Group Life Insurance	38,724.39	-	-	-	-	38,724.39
2510 Disability Ins - VLDP - Hybrid	419.72	-	-	-	-	419.72
2700 Worker's Comp Insurance	12,613.00	-	-	-	-	12,613.00
2750 Retiree Health Care Credit	34,343.51	-	-	-	-	34,343.51
2800 Other Benefits	29,164.89	-	-	-	-	29,164.89
5500 Travel	214.47	-	-	-	-	214.47
Totals	4,165,683.69	-	-	-	-	4,165,683.69
						-
Total Office of the Principal	9,940,858.01	-	-	-	-	9,940,858.01

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

62000 ADMINISTRATION, ATTENDANCE AND HEALTH								62100 ADMINISTRATION 9 DISTRICT-WIDE
OBJECT	62110 BOARD SERVICES	62120 EXECUTIVE ADMIN	62130 INFORMATION SERVICES	62140 PERSONNEL SERVICES	62150 PLANNING SERVICES	62160 FISCAL SERVICES	62180 REPRO- GRAPHICS	TOTAL
1110 Administrative Salaries	-	25,094.93	75,816.00	119,870.40	-	136,356.24	-	357,137.57
1111 Board Member Compensation	79,267.47	-	-	-	-	-	-	79,267.47
1112 Superintendent	-	187,109.60	-	-	-	-	-	187,109.60
1113 Assistant Superintendent	-	280,984.08	-	-	-	-	-	280,984.08
1130 Other Professional	61,672.00	211,795.86	-	475,644.92	77,022.40	234,627.94	-	1,060,763.12
1140 Tehnical Salaries & Wages	-	-	-	-	-	-	79,735.18	79,735.18
1150 Clerical Salaries & Wages	-	62,247.53	-	119,398.70	46,488.00	-	-	228,134.23
1660 Bonuses	1,200.00	8,400.00	1,200.00	14,400.00	2,400.00	4,800.00	1,200.00	33,600.00
2100 FICA	9,883.01	57,411.01	5,525.94	54,291.66	9,594.72	28,249.27	6,113.60	171,069.21
2210 VRS Retirement-Plan 1 & 2	10,249.92	115,029.50	12,600.72	81,385.10	20,527.44	28,039.44	9,112.62	276,944.74
2220 VRS Retirement-Hybrid Plan		7,251.04	-	36,361.20	-	28,381.15	-	71,993.39
2300 Health Insurance	24,678.04	76,189.58	15,394.24	352,682.28	7,530.56	24,673.33	7,530.56	508,678.59
2400 Group Life Insurance	826.32	9,859.25	1,015.92	7,550.89	1,655.04	4,773.52	734.74	26,415.68
2510 Disability Ins - VLDP - Hybrid		103.80	-	517.50	-	405.40	-	1,026.70
2600 Unemployment Insurance	-	-	-	1,376.88	-	-	-	1,376.88
2700 Worker's Comp Insurance	640.00	3,051.00	344.00	103,826.00	561.00	1,548.00	249.00	110,219.00
2750 Retiree Health Care Credit	746.16	8,902.77	917.28	8,556.78	1,494.48	4,102.48	663.44	25,383.39
2800 Other Benefits	120.00	51,728.91	120.00	30,577.05	120.00	208.60	-	82,874.56
3000 Purchased Services	65,852.62	1,609.49	3,598.44	179,456.83	-	85,260.39	42,071.86	377,849.63
5200 Communications		78.56	479.07	1,029.07	11,078.58	-	-	12,665.28
5500 Travel	2,310.20	5,100.87	35.00	2,434.38	4,361.76	6,177.00	-	20,419.21
5800 Miscellaneous	15,650.41	24,769.98	4,560.84	51,104.08	-	26,159.09	-	122,244.40
6000 Materials & Supplies	27,633.77	16,741.05	4,189.84	8,434.13	-	7,888.26	-	64,887.05
8200 Capital Outlay - Additions		-	-	-	-	1,078.48	-	1,078.48
Totals	300,729.92	1,153,458.81	125,797.29	1,648,897.85	182,833.98	622,728.59	147,411.00	4,181,857.44

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

62000 ADMINISTRATION, ATTENDANCE AND HEALTH			62200 ATTENDANCE AND HEALTH 9 DISTRICT-WIDE		
OBJECT	62210 ATTENDANCE SERVICES	62220 HEALTH ADMIN	62230 PSYCHOLOGICAL SERVICES	62240 AUDIOLOGY SERVICES	TOTAL
1130 Other Professional	-	-	39,686.40	-	39,686.40
1131 School Nurse	-	1,522,262.37	-	-	1,522,262.37
1132 Psychologist Salaries & Wages	-	-	583,159.00	-	583,159.00
1620 Supplemental Salaries & Wages	-	300.00	20,700.00	-	21,000.00
1660 Bonuses	-	33,600.00	12,000.00	-	45,600.00
2100 FICA	-	113,792.46	46,357.66	-	160,150.12
2210 VRS Retirement-Plan 1 & 2	-	30,724.12	75,465.72	-	106,189.84
2220 VRS Retirement-Hybrid Plan	-	213,681.92	23,508.22	-	237,190.14
2300 Health Insurance	-	141,999.80	83,876.74	-	225,876.54
2400 Group Life Insurance	-	19,705.48	7,979.94	-	27,685.42
2510 Disability Ins - VLDP - Hybrid	-	3,060.40	336.78	-	3,397.18
2700 Worker's Comp Insurance	192.00	5,433.00	2,491.00	-	8,116.00
2750 Retiree Health Care Credit	-	17,793.94	7,206.30	-	25,000.24
2800 Other Benefits	-	2,685.80	119.90	-	2,805.70
3000 Purchased Services	-	-	1,019.87	-	1,019.87
5800 Miscellaneous	-	2,073.92	140.00	-	2,213.92
6000 Materials & Supplies	-	43,866.60	41,473.36	-	85,339.96
Totals	192.00	2,150,979.81	945,520.89	-	3,096,692.70

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

63000 PUPIL TRANSPORTATION								
9 DISTRICT-WIDE								
		63100	63200	63300	63400	63500	63600	63700
		MANAGEMENT	OPERATIONS	MONITORING	MAINTENANCE	SCHOOL BUS	SCHOOL BUS	OTHER EQUIP
OBJECT		& DIRECTION	SERVICES	SERVICES	SERVICES	PURCHASE	LEASE	PURCHASE
1110	Administrative Salaries	142,433.40	-	-	-	-	-	-
1130	Other Professional	52,672.20	-	-	-	-	-	-
1150	Clerical Salaries & Wages	107,186.48	-	-	-	-	-	-
1160	Trades Salaries & Wages	-	-	-	519,653.67	-	-	-
1170	Operative Salaries & Wages	-	3,353,238.05	14,351.25	-	-	-	-
1190	Service Salaries & Wages	-	9,009.87	461,638.70	-	-	-	-
1660	Bonuses	7,200.00	181,200.00	46,800.00	10,800.00	-	-	-
2100	FICA	22,772.84	266,000.68	39,490.36	38,123.46	-	-	-
2210	VRS Retirement-Plan 1 & 2	30,220.62	9,804.40	-	6,557.84	-	-	-
2220	VRS Retirement-Hybrid Plan	19,934.48	3,745.34	-	3,107.06	-	-	-
2300	Health Insurance	42,646.56	235,504.77	23,606.13	99,608.34	-	-	-
2400	Group Life Insurance	4,043.88	8,616.48	-	6,197.08	-	-	-
2510	Disability Ins - VLDP - Hybrid	285.52	879.08	-	766.66	-	-	-
2700	Worker's Comp Insurance	1,371.00	13,049.00	1,865.00	2,083.00	-	-	-
2750	Retiree Health Care Credit	3,651.30	8,772.18	-	6,659.50	-	-	-
2800	Other Benefits	240.00	1,958.29	-	3,057.80	-	-	-
3000	Purchased Services	-	18,699.68	-	5,350.19	-	-	-
3420	Private Carriers	2,819.18	-	-	-	-	-	-
5200	Communications	1,545.35	-	-	-	-	-	-
5300	Insurance	-	-	-	59,050.00	-	-	-
6000	Materials & Supplies	-	3,835.57	-	36,859.12	6,347.30	-	-
6008	Fuel & Lubricants	-	2,558.49	-	589,949.82	-	-	-
6009	Vehicle/Equip Maintenance Supp	-	-	-	304,522.79	-	-	-
8100	Capital Outlay - Replacement	-	-	-	-	498,975.00	-	-
Totals		439,022.81	4,116,871.88	587,751.44	1,692,346.33	505,322.30	-	-
								7,341,314.76

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

64000 OPERATION AND MAINTENANCE								9 DISTRICT-WIDE	
		64100	64200	64300	64400	64500	64600	64700	
OBJECT		MANAGEMENT & DIRECTION	BUILDING SERVICES	GROUNDS SERVICES	EQUIPMENT SERVICES	VEHICLE SERVICES	SECURITY SERVICES	WAREHOUSE/ DISTRIBUTION	TOTAL
1110	Administrative Salaries	297,009.87	-	-	-	-	-	-	297,009.87
1130	Other Professional	-	44,408.00	-	-	-	-	-	44,408.00
1150	Clerical Salaries & Wages	-	40,424.48	-	-	-	-	54,745.60	95,170.08
1160	Trades Salaries & Wages	-	1,023,644.66	-	534,843.22	-	-	-	1,558,487.88
1180	Laborer Salaries & Wages	-	749,284.09	-	-	-	-	278,469.03	1,027,753.12
1660	Bonuses	3,600.00	49,200.00	-	12,000.00	-	-	13,200.00	78,000.00
2100	FICA	21,823.33	139,219.03	-	39,629.27	-	-	26,304.78	226,976.41
2210	VRS Retirement-Plan 1 & 2	33,404.64	75,339.02	-	3,656.68	-	-	10,590.10	122,990.44
2220	VRS Retirement-Hybrid Plan	15,355.92	15,464.88	-	9,717.46	-	-	921.82	41,460.08
2300	Health Insurance	22,603.75	337,430.50	-	84,750.79	-	-	26,419.30	471,204.34
2400	Group Life Insurance	3,931.44	24,016.53	-	7,116.38	-	-	2,280.96	37,345.31
2510	Disability Ins - VLDP - Hybrid	219.84	3,325.86	-	1,853.68	-	-	232.98	5,632.36
2700	Worker's Comp Insurance	1,331.00	8,163.00	-	2,384.00	-	-	776.00	12,654.00
2750	Retiree Health Care Credit	3,549.84	24,920.32	-	7,575.52	-	-	2,325.06	38,370.74
2800	Other Benefits	-	38,079.01	-	180.00	-	-	2,072.76	40,331.77
3000	Purchased Services	-	3,880,563.87	437,520.65	66,393.22	5,768.31	63,030.00	2,627.32	4,455,903.37
5100	Utilities	-	3,592,785.82	-	-	-	-	203,855.96	3,796,641.78
5200	Communications	-	89,823.42	-	1,352.23	-	-	259.08	91,434.73
5300	Insurance	461,105.50	-	-	-	30,420.00	-	-	491,525.50
5800	Miscellaneous	1,697.96	(27.50)	-	-	-	-	464.81	2,135.27
6000	Materials & Supplies	15,754.18	1,538,693.85	345,760.08	129,724.14	121,311.36	-	174,046.79	2,325,290.40
8100	Capital Outlay - Replacement	8,224.84	18,506.50	70,124.66	116,089.53	182,468.00	-	-	395,413.53
8200	Capital Outlay - Additions	-	66,104.00	-	-	-	-	20,124.83	86,228.83
Totals		889,612.11	11,759,369.34	853,405.39	1,017,266.12	339,967.67	63,030.00	819,717.18	15,742,367.81

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

65000 SCHOOL FOOD SERVICES AND OTHER NONINSTRUCTIONAL OPERATIONS				9 DISTRICT-WIDE
OBJECT	65100 SCHOOL FOOD SERVICES	65200 ENTERPRISE OPERATIONS	65300 COMMUNITY SERVICES	TOTAL
1110 Administrative Salaries	72,571.20	-	-	72,571.20
1130 Other Professional	149,289.52	-	-	149,289.52
1150 Clerical Salaries & Wages	37,313.93	-	-	37,313.93
1190 Service Salaries & Wages	1,894,628.27	-	-	1,894,628.27
1620 Supplemental Salaries & Wages	13,846.33	-	-	13,846.33
1660 Bonuses	122,400.00	-	-	122,400.00
2100 FICA	169,534.09	-	-	169,534.09
2210 VRS Retirement-Plan 1 & 2	117,794.22	-	-	117,794.22
2220 VRS Retirement-Hybrid Plan	42,755.04	-	-	42,755.04
2300 Health Insurance	184,002.22	-	-	184,002.22
2400 Group Life Insurance	12,944.68	-	-	12,944.68
2510 Disability Ins - VLDP - Hybrid	612.08	-	-	612.08
2700 Worker's Comp Insurance	10,300.00	-	-	10,300.00
2750 Retiree Health Care Credit	11,688.96	-	-	11,688.96
2800 Other Benefits	9,989.79	-	-	9,989.79
3000 Purchased Services	135,089.36	-	-	135,089.36
5200 Communications	583.08	-	-	583.08
5500 Travel	2,055.06	-	-	2,055.06
5800 Miscellaneous	2,839.94	-	-	2,839.94
6000 Materials & Supplies	137,664.66	-	-	137,664.66
6002 Food Supplies	2,612,231.62	-	-	2,612,231.62
8100 Capital Outlay - Replacement	57,531.93	-	-	57,531.93
Totals	5,797,665.98	-	-	5,797,665.98

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

66000 FACILITIES							9 DISTRICT-WIDE
OBJECT	66100 SITE ACQUISITION	66200 SITE IMPROVEMENT	66300 A&E SERVICES	66400 EDUCATIONAL SPECIFICATIONS	66500 BLDG ACQ & CONSTR SVC	66600 BLDG ADD & IMPROVEMENTS	TOTAL
1130 Other Professional	-	-	-	-	-	59,570.00	59,570.00
1660 Bonuses						1,200.00	1,200.00
2100 FICA	-	-	-	-	-	4,585.25	4,585.25
2220 VRS Retirement-Hybrid Plan	-	-	-	-	-	9,852.24	9,852.24
2300 Health Insurance	-	-	-	-	-	7,530.56	7,530.56
2400 Group Life Insurance	-	-	-	-	-	794.40	794.40
2510 Disability Ins - VLDP - Hybrid	-	-	-	-	-	141.12	141.12
2700 Worker's Comp Insurance	-	-	-	-	-	269.00	269.00
2750 Retiree Health Care Credit	-	-	-	-	-	717.36	717.36
3000 Purchased Services	-	-	7,635.40	-	-	59,567.72	67,203.12
5800 Miscellaneous	-	-	-	-	-	23,371.24	23,371.24
6000 Materials & Supplies	-	-	-	-	-	9,019.69	9,019.69
8100 Capital Outlay - Replacement	12,418.46	603,009.73	-	-	-	149,021.70	764,449.89
8200 Capital Outlay - Additions	1.62	-	-	-	-	14,549,700.45	14,549,702.07
Totals	12,420.08	603,009.73	7,635.40	-	-	14,875,340.73	15,498,405.94

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

67000 DEBT SERVICE AND FUND TRANSFERS				9 DISTRICT-WIDE
OBJECT	67100 DEBT SERVICE	67200 INTRA-AGENCY TRANSFERS	67300 INTER-AGENCY TRANSFERS	TOTAL
9500 Transfers - Service/Noncap by	-	-	12,278,044.27	12,278,044.27
9550 Fund Transfers - Service/Nonca	-	109,298.00	-	109,298.00
9600 Fund Transfers-Capital Purch b	-	-	10,575.71	10,575.71
Totals	-	109,298.00	12,288,619.98	12,397,917.98

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

68000 TECHNOLOGY										9 DISTRICT-WIDE
OBJECT	68100 CLASSROOM INSTRUCTION	68200 INSTRUCT SUPPORT	68300 ADMIN	68400 ATTENDANCE & HEALTH	68500 PUPIL TRANSPORT	68600 OPERATIONS & MAINT	68700 SCHOOL FOOD	68800 FACILITIES	68900 DEBT SERVICE	TOTAL
1110 Administrative Salaries	-	-	100,339.20	-	-	-	-	-	-	100,339.20
1120 Instructional Salaries	856,221.84	5,795.00	-	-	-	-	-	-	-	862,016.84
1141 Technical Support Salaries	43,821.52	1,016,387.29	68,928.48	-	-	-	-	-	-	1,129,137.29
1660 Bonuses	20,400.00	24,000.00	2,400.00	-	-	-	-	-	-	46,800.00
2100 FICA	67,407.79	76,649.01	12,096.99	-	-	-	-	-	-	156,153.79
2210 VRS Retirement-Plan 1 & 2	140,033.64	112,920.44	28,105.12	-	-	-	-	-	-	281,059.20
2220 VRS Retirement-Hybrid Plan	7,246.56	54,605.75	-	-	-	-	-	-	-	61,852.31
2300 Health Insurance	129,306.91	160,019.85	20,906.24	-	-	-	-	-	-	310,233.00
2400 Group Life Insurance	11,874.58	13,507.29	2,266.00	-	-	-	-	-	-	27,647.87
2510 Disability Ins - VLDP - Hybrid	103.72	782.10	-	-	-	-	-	-	-	885.82
2700 Worker's Comp Insurance	3,794.00	4,273.00	768.00	-	-	-	-	-	-	8,835.00
2750 Retiree Health Care Credit	10,722.56	12,197.49	2,046.24	-	-	-	-	-	-	24,966.29
2800 Other Benefits	5,108.57	6,306.01	120.00	-	-	-	-	-	-	11,534.58
3000 Purchased Services	329,678.64	1,027,542.39	107,053.45	85.26	29,083.93	72,948.30	-	17,932.57	-	1,584,324.54
3200 Purchased Serv - Instructional	48.96	-	-	-	-	-	-	-	-	48.96
5001 Telecommunications	-	757,027.50	-	-	-	-	-	-	-	757,027.50
5200 Communications	5,068.01	-	-	-	-	-	-	-	-	5,068.01
5400 Lease/Rent of Equipment	3,465,013.71	-	-	-	-	-	-	-	-	3,465,013.71
5500 Travel	-	17,263.91	-	-	-	-	-	-	-	17,263.91
5800 Miscellaneous	123,998.88	2,070.23	2,130.00	-	-	-	-	-	-	128,199.11
6000 Materials & Supplies	1,312,700.98	472,350.11	1,855.92	-	305.76	817.00	-	-	-	1,788,029.77
6040 Technology Software/On-Line Co	276,562.41	18,194.00	149,743.42	-	-	-	-	-	-	444,499.83
6050 Non-Cap Tech Hardware	-	-	-	-	-	12,090.00	19,971.66	-	-	32,061.66
8110 Technology Cap Out Replacement	-	136,522.98	-	-	-	-	-	-	-	136,522.98
8210 Technology Hardware Additions	488.00	-	-	-	-	-	-	-	-	488.00
8220 Tech Infrastructure Additions	773.10	1,100,880.00	310,548.60	-	-	-	-	-	-	1,412,201.70
Totals	6,810,374.38	5,019,294.35	809,307.66	85.26	29,389.69	85,855.30	19,971.66	17,932.57	-	12,792,210.87

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

RECAPITULATION

	FY 2020 Totals	FY 2021 Totals	FY 2022 Totals	
Revenue Summary	Sales Tax Receipts	\$ 16,357,134.84	\$ 17,741,633.96	\$ 19,874,732.84
	State Funds	67,421,162.45	68,562,820.48	71,231,209.21
	Federal Funds	7,724,708.92	14,120,569.04	21,242,885.32
	City - County Funds	72,328,722.00	73,396,340.12	74,583,659.00
	Other Funds	4,495,572.42	7,028,198.53	4,393,745.36
	Loans, Bonds, etc.	23,607,307.95	4,447,845.34	12,224,844.40
	Total ASR Revenue	\$ 191,934,608.58	\$ 185,297,407.47	\$ 203,551,076.13
Expenditure Summary	Classroom Elementary	\$ 55,608,205.69	\$ 56,622,812.20	\$ 61,146,298.18
	Classroom Secondary	39,149,241.66	39,222,652.09	43,361,584.84
	Classroom District-wide	750,797.12	1,475,643.17	1,803,381.54
	Total Classroom	95,508,244.47	97,321,107.46	106,311,264.56
	Total Guidance Services	4,908,592.36	4,888,685.89	5,267,412.37
	Total Social Worker Services	375,390.38	386,811.01	391,603.89
	Total Homebound Instruction	53,508.27	7,635.40	37,255.22
	Total Improvement of Instruction	3,438,658.03	3,482,347.22	4,451,750.59
	Total Media Services	2,041,913.60	2,071,316.27	2,257,701.58
	Total Office of the Principal	9,043,982.21	9,409,478.44	9,940,858.01
	Total Classroom and Other Instruction	115,370,289.32	117,567,381.69	128,657,846.22
	Administration	3,559,956.38	3,701,985.07	4,181,857.44
	Attendance And Health	2,111,599.88	2,512,162.62	3,096,692.70
	Administration, Attendance And Health	5,671,556.26	6,214,147.69	7,278,550.14
	Pupil Transportation	7,060,999.74	5,800,930.48	7,341,314.76
	Operation And Maintenance Services	13,169,786.62	14,362,978.83	15,742,367.81
	School Food Services	5,038,988.44	3,897,678.14	5,797,665.98
	Facilities	29,709,200.08	4,710,916.97	15,498,405.94
	Debt Service And Fund Transfer	8,590,525.48	12,054,427.57	12,397,917.98
	Technology	8,856,010.73	17,160,595.03	12,792,210.87
	Total Expenditures	\$ 193,467,356.67	\$ 181,769,056.40	\$ 205,506,279.70
Balances At Beginning of Of Year				
School Operating Fund				
				\$ 11,800,978.11
School Construction Fund				11,565,955.85
Textbook Fund				140,013.50
School Food Fund				4,400,645.04
Other Funds				918,427.21
Total End-Of-Year Balances				\$ 28,826,019.71
Total Revenues				\$ 203,551,076.13
Total End-Of-Year Balances				28,826,019.71
Total Expenditures and Balances				\$ 232,377,095.84
Beginning Of-Year Carry-Over Balances				
Other State Accounts (State Share Only)				497,819.30
Total End-Of-Year Carry-Over Balances				\$ 497,819.30
Balances At End Of Year				
School Operating Fund				
				\$ 5,217,989.77
School Construction Fund				13,456,609.82
Textbook Fund				43,655.83
School Food Fund				7,280,602.58
Other Funds				871,958.14
Total End-Of-Year Balances				\$ 26,870,816.14
Total Expenditures				\$ 205,506,279.70
Total End-Of-Year Balances				26,870,816.14
Total Expenditures and Balances				\$ 232,377,095.84
End-Of-Year Carry-Over Balances				
Other State Accounts (State Share Only)				657,488.02
Total End-Of-Year Carry-Over Balances				\$ 657,488.02

Roanoke County Public Schools
Annual School Report
June 30, 2022

Schedule 37

ELEMENTARY (K-7) FTE POSITIONS: COST CENTER 2

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	35,571,951.01	680.22	52,294.77
61100	1151	Instructional Assistant Wages	4,888,967.09	230.72	21,190.04
61100	1520	Substitute Salaries & Wages	1,347,700.12	32.52	41,442.19
		Classroom Instruction Total	41,808,618.22	943.46	44,314.14
61210	1110	Administrative Salaries	83,649.00	1.00	83,649.00
61210	1120	Instructional Salaries	1,365,143.43	29.04	47,009.07
61210	1150	Clerical Salaries & Wages	135,592.39	4.26	31,829.20
61210	1520	Substitute Salaries & Wages	1,012.50	0.02	50,625.00
		School Guidance Total	1,585,397.32	34.32	46,194.56
61230	1120	Instructional Salaries	2,512.50	0.14	17,946.43
		Homebound Instruction Total	2,512.50	0.14	17,946.43
61310	1110	Administrative Salaries	827,691.99	9.58	86,397.91
61310	1120	Instructional Salaries	192,185.98	5.66	33,955.12
61310	1150	Clerical Salaries & Wages	150,913.22	2.52	59,886.20
		Improvement Instruction Total	1,170,791.19	17.76	65,922.93
61320	1122	Media Specialist	1,022,038.35	18.35	55,696.91
		Media Services Total	1,022,038.35	18.35	55,696.91
61410	1126	Principal	1,859,806.77	19.52	95,276.99
61410	1127	Assistant Principal	1,236,672.27	18.70	66,132.21
61410	1150	Clerical Salaries & Wages	992,570.97	25.42	39,046.85
		Principal's Office Total	4,089,050.01	63.64	64,252.83
68000	1120	Instructional Salaries	417,821.01	7.70	54,262.47
		Technology	417,821.01	33.12	12,615.37
			50,096,228.60	1,085.37	46,155.90

Roanoke County Public Schools
Annual School Report
June 30, 2022

Schedule 37

SECONDARY (8-12) FTE POSITIONS: COST CENTER 3

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	26,216,660.37	471.89	55,556.72
61100	1151	Instructional Assistant Wages	1,637,216.04	71.57	22,875.73
61100	1520	Substitute Salaries & Wages	1,067,310.57	24.33	43,868.09
		Classroom Instruction Total	28,921,186.98	567.79	50,936.41
61210	1110	Administrative Salaries	83,649.00	1.00	83,649.00
61210	1120	Instructional Salaries	1,652,133.42	26.38	62,628.26
61210	1150	Clerical Salaries & Wages	316,431.07	8.56	36,966.25
61210	1520	Substitute Salaries & Wages	2,465.00	0.05	49,300.00
		School Guidance Total	2,054,678.49	35.99	57,090.26
61220	1120	Instructional Salaries	273,197.76	4.16	65,672.54
		School Social Worker Total	273,197.76	4.16	65,672.54
61230	1120	Instructional Salaries	31,101.25	1.77	17,571.33
		Homebound Instruction Total	31,101.25	1.77	17,571.33
61310	1110	Administrative Salaries	1,005,627.56	11.00	91,420.69
61310	1120	Instructional Salaries	186,623.56	4.44	42,032.33
61310	1150	Clerical Salaries & Wages	117,687.61	2.68	43,913.29
		Improvement Instruction Total	1,309,938.73	18.12	72,292.42
61320	1122	Media Specialist	526,510.18	12.11	43,477.31
		Media Services Total	526,510.18	12.11	43,477.31
61410	1126	Principal	868,624.77	7.69	112,955.11
61410	1127	Assistant Principal	1,213,612.30	16.00	75,850.77
61410	1150	Clerical Salaries & Wages	853,066.71	23.10	36,929.29
		Principal's Office Total	2,935,303.78	46.79	62,733.57
68000	1120	Instructional Salaries	432,700.83	7.32	59,112.14
		Technology	432,700.83	7.32	59,112.14
			36,484,618.00	694.05	52,567.71

Roanoke County Public Schools
Annual School Report
June 30, 2022

Schedule 37

DISTRICT FTE POSITIONS: COST CENTER 9

Function	Object	Description	Total Salary	FTE	Average Salary
61100	1120	Instructional Salaries	1,037,088.15	19.95	51,984.37
61100	1151	Instructional Assistant Wages	161,040.00	7.85	20,514.65
61100	1520	Substitute Salaries & Wages	3,945.00	0.10	39,450.00
		Classroom Instruction Total	1,202,073.15	27.90	43,085.06
62100	1110	Administrative Salaries	357,137.57	3.37	105,975.54
62100	1111	Board Member Compensation	79,267.47	5.00	15,853.49
62100	1112	Superintendent	187,109.60	1.00	187,109.60
62100	1113	Assistant Superintendent	280,984.08	2.00	140,492.04
62100	1130	Other Professional	1,060,763.12	15.29	69,376.27
62100	1140	Technical Salaries & Wages	79,735.18	1.41	56,549.77
62100	1150	Clerical Salaries & Wages	228,134.23	5.77	39,537.99
		Administration Total	2,273,131.25	33.84	67,172.91
62200	1130	Other Professional	39,686.40	1.00	39,686.40
62200	1131	School Nurse	1,522,262.37	29.23	52,078.77
62200	1132	Psychologist Salaries & Wages	583,159.00	9.57	60,936.15
		Attendance & Health Total	2,145,107.77	39.80	53,897.18
63000	1110	Administrative Salaries	142,433.40	2.00	71,216.70
63000	1130	Other Professional	52,672.20	1.00	52,672.20
63000	1150	Clerical Salaries & Wages	107,186.48	3.00	35,728.83
63000	1160	Trades Salaries & Wages	519,653.67	10.92	47,587.33
63000	1170	Operative Salaries & Wages	3,367,589.30	157.62	21,365.24
63000	1190	Service Salaries & Wages	470,648.57	39.87	11,804.58
		Pupil Transportation Total	4,660,183.62	214.41	21,734.92

Roanoke County Public Schools
Annual School Report
June 30, 2022

Schedule 37

DISTRICT FTE POSITIONS: COST CENTER 9

Function	Object	Description	Total Salary	FTE	Average Salary
64000	1110	Administrative Salaries	297,009.87	3.04	97,700.62
64000	1130	Other Professional	44,408.00	1.00	44,408.00
64000	1150	Clerical Salaries & Wages	95,170.08	2.00	47,585.04
64000	1160	Trades Salaries & Wages	1,558,487.88	31.76	49,070.78
64000	1180	Laborer Salaries & Wages	1,027,753.12	27.39	37,522.93
		Operations & Maintenance Total	3,022,828.95	65.19	46,369.52
65000	1110	Administrative Salaries	72,571.20	1.00	72,571.20
65000	1130	Other Professional	149,289.52	3.04	49,108.39
65000	1150	Clerical Salaries & Wages	37,313.93	0.95	39,277.82
65000	1190	Service Salaries & Wages	1,894,628.27	126.27	15,004.58
		School Food Services Total	2,153,802.92	131.26	16,408.68
66000	1130	Other Professional	59,570.00	1.01	58,980.20
		Facilities Total	59,570.00	1.01	58,980.20
68000	1110	Administrative Salaries	100,339.20	1.00	100,339.20
68000	1120	Instructional Salaries	11,495.00	0.21	54,738.10
68000	1141	Technical Support Salaries	1,129,137.29	23.73	47,582.69
		Technology Total	1,240,971.49	24.94	49,758.28
			16,757,669.15	538.35	31,127.83
Total FTE Positions Paid From Federal Funds (All Cost Centers)				169.20	
Total School Division FTE				2,317.77	

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Fiduciary Funds Amounts -GASB 84

School divisions are required to report the total aggregate amount of school activity funds revenues and the total aggregate amount of school activity funds expenditures. G Records include items such as Record Type, Funds Received, Funds Spent.

Funds Received

3,704,308.55

Funds Spent

3,590,687.74

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

SCHEDULES A & B - SPECIAL EDUCATION EXPENDITURES FOR FISCAL YEAR 2022

Report all operational expenditures (by local, state, and federal fund sources) incurred during the fiscal year to provide special education and related services to students with Individualized Education Programs (IEPs). Include all personal services (salaries/benefits) expenditures for school division personnel that provided direct special education instruction, support services, or supervision/administration of the special education program. Include any purchased service expenditures for external contractors/consultants that provided services to the special education program. Also include other non-capitalized non-personal costs (supplies, materials, equipment, etc.) expended in direct support of the special education program. Do not include capital expenditures in this schedule. **THESE EXPENDITURES SHOULD CORRESPOND WITH THE STUDENTS THAT YOUR DIVISION SERVES.**

Please note: The Office of Financial and Data Services, within the Division of Special Education and Student Services of the Virginia Department of Education, will collect the data necessary to perform Maintenance of Effort tests for the fiscal year.

SCHEDULE A

**Report of Federal, State, and Local Funds Expended for
Special Education and Related Services
Fiscal Year 2022**

FUND SOURCE	SPECIAL EDUCATION EXPENDITURES	RELATED SERVICES EXPENDITURES	TOTAL EXPENDITURES - Fiscal Year 2021
FEDERAL FUNDS	6,069,627.11	64,776.78	6,134,403.89
STATE FUNDS	7,081,416.41		7,081,416.41
LOCAL FUNDS	17,917,540.91	880,744.11	18,798,285.02
		GRAND TOTAL	32,014,105.32

SCHEDULE B

**Itemized Expenditures by Disability Category for Fiscal Year 2022
(Distribution of Fund Total from Schedule A)**

EXPENDITURES	DISABILITY CATEGORY	DEC 1, 2021 CHILD COUNT (Unduplicated, 0-22 years, serving)	PER PUPIL EXPENDITURE
178,933.10	HEARING IMPAIRMENTS	9	19,881.46
4,262,689.18	SPEECH OR LANGUAGE IMPAIRMENTS	232	18,373.66
298,809.09	VISUAL IMPAIRMENTS	7	42,687.01
1,431,859.96	EMOTIONAL DISTURBANCE	107	13,381.87
234,027.82	ORTHOPEDIC IMPAIRMENTS	8	29,253.48
7,552,002.23	OTHER HEALTH IMPAIRMENTS	585	12,909.41
8,387,114.82	SPECIFIC LEARNING DISABILITIES	730	11,489.20
-	DEAF-BLINDNESS	0	N/A
717,602.31	MULTIPLE DISABILITIES	44	16,309.14
4,243,580.28	AUTISM	226	18,776.90
36,529.91	TRAUMATIC BRAIN INJURY	1	36,529.91
3,454,578.34	DEVELOPMENTAL DELAY	169	20,441.29
1,202,776.55	INTELLECTUAL DISABILITIES	83	14,491.28
13,601.73	SUPPORT SERVICES	N/A	N/A
32,014,105.32	GRAND TOTAL (Must equal grand total in Schedule A)		

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule C -- School Nurse Staffing

Fiscal Year 2022

LICENSED SCHOOL NURSE POSITIONS - HOURS PER DAY/DAYS PER YEAR/NUMBER OF FTE

Instructions: To be completed by all school divisions. Those divisions/programs reporting full time equivalent (FTE) school nurse positions under Function Code 62200, object code 1131 on the District FTE Positions Worksheet of the Annual School Report template should enter below the hours per day, days per year, and total number of FTE positions directly employed by the division/program. If the hours per day/days per year differ among nursing positions, indicate the number of FTE positions and the corresponding hours per day/days per year for each group (a weighted average will be calculated across the different staffing groups). Round any minutes beyond whole hours to a decimal (i.e., 7 hours, 15 minutes = 7.25 hours). If your division/program did not directly employ school nurses on the division/program payroll in this fiscal year, please remember to select 'None' in the drop-down boxes on row 43 and 54, below."

Important: For purposes of the ASR, only licensed nurses (LPNs, RNs, and Nurse Practitioners only) should be reported in Schedule C. Do not include

GROUP 1:

Licensed School Nurse Full-time Equivalent Position =	7.33	hours employed per day (Per FTE)
Licensed School Nurse Full-time Equivalent Position =	200.00	days employed per year (Per FTE)
Total Licensed School Nurse Full-time Equivalent Positions in Group 1 =	28.23	number of Group 1 FTE

GROUP 2:

Licensed School Nurse Full-time Equivalent Position =	8.00	hours employed per day (Per FTE)
Licensed School Nurse Full-time Equivalent Position =	240.00	days employed per year (Per FTE)
Total Licensed School Nurse Full-time Equivalent Positions in Group 2 =	1.00	number of Group 2 FTE

GROUP 3:

Licensed School Nurse Full-time Equivalent Position =		hours employed per day (Per FTE)
Licensed School Nurse Full-time Equivalent Position =		days employed per year (Per FTE)
Total Licensed School Nurse Full-time Equivalent Positions in Group 3 =		number of Group 3 FTE

GROUP 4:

Licensed School Nurse Full-time Equivalent Position =		hours employed per day (Per FTE)
Licensed School Nurse Full-time Equivalent Position =		days employed per year (Per FTE)
Total Licensed School Nurse Full-time Equivalent Positions in Group 4 =		number of Group 4 FTE

FINAL WEIGHTED AVERAGE

Licensed School Nurse Full-time Equivalent Position =	7.35	hours employed per day (Per FTE)
Licensed School Nurse Full-time Equivalent Position =	201.37	days employed per year (Per FTE)
If no licensed nurses were on school division/program		

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule D

EMPLOYER HEALTH CARE COSTS PER EMPLOYEE

Fiscal Year 2022

Please enter the annual health care premium costs paid by the school division per employee for the categories below (enter \$0 if Not Applicable). For purposes of the ASRFIN, please include the cost of the total health care package offered including coverage for hospitalization, prescriptions, vision, dental, and other covered items.

Please enter the number of full time equivalent employees participating in each of the categories below (enter 0 if Not Applicable).

	Employee *	Employee + 1*	Family*
Employer Costs Per Employee=	<div>7,596.68</div>	<div>9,252.19</div>	<div>12,391.26</div>
Employee Participation (FTE)	<div>888.00</div>	<div>226.00</div>	<div>394.00</div>

* NOTE: Where multiple insurance plans or policies with different premium costs exist, categorize all individual plans into the appropriate cost category (Employee, Employee + 1, or Family) and divide the total employer cost of the plans by the total number of position FTEs in each plan category for an average per employee cost.

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

SCHEDULE E REQUIRED LOCAL EFFORT FISCAL YEAR 2022

SECTION 1: Qualifying Expenditures for Operations

A. Total Expenditures for Fiscal Year 2022	205,506,279.70
(Less) Excluded Capital Expenditures:	
1. Capital Outlay Additions (All Functions; Objects 8200 through 8230)	(16,180,527.62)
2. Facilities - Capital Outlay Replacements (Function 66000 and Sub-Functions 68800 and 69800; Objects 8100 - 8130)	(764,449.89)
3. Debt Service (Functions 67100, 68900, and 69900; Objects 4000 through 9300)	-
(Less) School Nutrition, Enterprise & Community Services (Sub-Func 65100-65300, 68700, 69700; Exclude Objects 8200-8230)	(5,817,637.64)
(Less) Excluded Intra-Fund Transfers (Sub-Function 67200 and 69900; Object 9400 and 9800)	-
(Less) Excluded Inter-Fund Transfers (Sub-Function 67300; Object 9600)	(10,575.71)
(Less) Excluded Inter-Fund Transfers (Function 67300, Objects 9700, 9710, 9720, 9730, 9740)	-
(Less) Excluded Programs (Programs 6, 7, 8, 9, and 10) -excluding Object 8200)	(1,533,337.52)
Total Excluded Expenditures	(24,306,528.38)

SECTION 2: Adjustment for State Funds

(Less) Sales Tax	(19,874,732.84)	
(Less) Other State Funds	(70,112,703.20)	
(Less) Carry-Forward State Textbook Funds From Prior Year	-	
(Less) Carry-Forward Other State Funds (Not Incl. Textbook Funds) From Prior Year	(497,819.30)	(A)
(Plus) State Funds Pass Through - Excluding Regional Programs	-	
(Plus) State Funds Pass Through to Regional Alternative Education Program	-	
(Plus) State Funds Pass Through to Regional Governor's School	-	
(Plus) State Funds Pass Through to Regional Career & Technical Education Center	-	
(Plus) State Funds Pass Through to Regional Special Education Program	-	
(Plus) Unspent State Textbook Fund	-	
(Plus) Unspent Other State Funds (Not Including Textbook Funds)	657,488.02	(B)
(Plus) Sum of Capital Expenditures Paid From State Funds	726,000.00	
(Plus) Sum of Debt Service Expenditures Paid From State Funds	-	
If Carry-Forward at beginning of year (A) is less than Carry-Forward at end of year (B) remove difference.	(159,668.72)	
Total Excluded State Revenues		(89,261,436.04)

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

SCHEDULE E REQUIRED LOCAL EFFORT FISCAL YEAR 2022 (CONTINUED)

SECTION 3: Adjustment for Federal Funds

(Less) Federal Funds	(12,714,135.88)	
(Less) Carry-Forward Federal Funds From Prior Year	-	
(Plus) Unspent Federal Funds	-	
(Plus) Sum of Capital Expenditures Paid From Federal Funds	129,254.70	
Total Excluded Federal Revenues		(12,584,881.18)

SECTION 4: Adjustment for Other Local Revenue

(Less) Tuition and Other Payments from Another City or County	(55,424.00)	
(Less) Local Funds Carried Forward Balance for Textbooks	-	
(Less) Local Funds Beginning of Year Carry-Forward Balance for Other State Funded Accounts	-	
(Plus) Unspent Local Matching Funds for Textbooks (EOY Balance)	-	
(Plus) Unspent Local Matching Funds for Other State Funded Accounts (EOY Balance)	-	
Total Excluded Local Revenues		(55,424.00)

SECTION 5: Verify Required Local Effort

Net Local Expenditures for Operations	79,298,010.10
FY 2022 Required Local Effort for SOQ Accounts:*	33,952,925.00

Roanoke County has met FY 2022 Required Local Effort

*This figure does not include match requirements for optional Lottery funded accounts.

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

SCHEDULE E.2 REQUIRED LOCAL MATCH

From Schedule E.1: Required Local Effort

Net Local Expenditures for Operations	79,298,010.10
FINAL FY 2022 Local Effort for SOQ Accounts	33,952,925.00
FINAL FY 2022 Local Expenditures for Operations in Excess of Required Local Effort Available for Required Local Match	45,345,085.10

SECTION 1: Total Funds Available to Meet Local Match Requirements

TOTAL Funds Available for Incentive and Lottery Funded Programs (Local Matches)	48,755,362.10
---	----------------------

SECTION 2: Calculation of Required Local Match Compliance for Incentive and Lottery Funded Accounts

Estimated FY 2022 Required

Local Match for Lottery Funded Programs:

	FY2022 Required Local Match	Local Matching Funds Available
Virginia Preschool Initiative	504,315.00	1,013,238.01
The amount of State funds from the Add. Assist. with Retirement, Inflation, & Preschool account expended for VPI		-
The amount of Federal funds expended for Pre-K		46,710.88
The amount of Local CASH funds expended for VPI		516,550.56
In-kind contribution toward Required Local Match for VPI		-
Math and Reading Specialists Initiative	-	48,755,362.10
Early Reading Specialists Initiative	-	48,755,362.10
At-Risk	562,980.00	48,192,382.10
K-3 Primary Class Size Reduction	296,645.00	47,895,737.10
Compensation Supplement	1,608,780.00	46,286,957.10
Virginia Preschool Initiative Plus (VPI+) program	-	46,286,957.10
Infrastructure and Operations Per Pupil Fund	1,968,708.00	44,318,249.10

Sufficient Local Funds Appropriated to meet FY 2022 Required Match

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule G

**Capital Outlay (Objects 8100-8130 and 8200-8230) & Debt Service/Capital Lease Expenditures by Fund Source
Fiscal Year 2022**

The information provided in this schedule will be used in calculating Table 15 of the Superintendent's Annual Report for Virginia (*Sources of Financial Support for Expenditures, Total Expenditures for Operations, and Total Per Pupil Expenditures for Operations*) as well as Required Local Effort. Both Table 15 and Required Local Effort are based on operational costs and should exclude federal or state funds expended for capital and debt service. The capital and debt service expenditures reported in this Annual School Report in Object Codes 8100 through 8130 (Facilities - Functions 66000, Technology - 68800, and Contingency Reserve - 69800) that were paid from state funds, or loans should be entered in cells "J12", and "J14" below. Capital expenditures reported in Object Code 8200 (all functions) and Object Codes 8210 through 8230 (all functions) that were paid from state funds, or loans should be entered in cells "J20", and "J22" below. Debt service and capital lease expenditures reported in Sub-Function 67100 ("Debt Service") that were paid from state funds should be entered in cell "J26" below. Federal expenditures come from the text file based on Fund Source 2 reported expenditures and Local expenditures come from the total of Fund Source 1 expenditures less State expenditures reported below.

Total Expenditures in Object Codes 8100, 8110, 8120, and 8130 (Functions 66100-66600, 68800, and 69800):

764,449.89

(Objects 8100, 8110, 8120, & 8130) paid from Federal Funds:

(Objects 8100, 8110, 8120, & 8130) paid from State Funds:

(Objects 8100, 8110, 8120, & 8130) paid from Loans, Bonds or Temporary Financing
(Revenue Codes 4104010, 4104020, 4104030, 4104040)

(Objects 8100, 8110, 8120, & 8130) paid from Local Funds:

-
-
-
764,449.89

Total Expenditures in Object Codes 8200-8230 (all functions):

16,180,527.62

(Objects 8200, 8210, 8220, & 8230) paid from Federal Funds:

(Objects 8200, 8210, 8220, & 8230) paid from State Funds:

(Objects 8200, 8210, 8220, & 8230) paid from Loans, Bonds or Temporary Financing
(Revenue Codes 4104010, 4104020, 4104030, 4104040)

(Objects 8200, 8210, 8220, & 8230) paid from Local Funds:

129,254.70
726,000.00
727,359.06
14,597,913.86

Total Expenditures in Sub-Function 67100 (Debt Service and Capital Lease Expenditures)

-

The amount of total expenditures submitted in Sub-Function 67100 paid from State Funds:

The amount of total expenditures calculated for Sub-Function 67100 paid from Local Funds:

-
-

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule H
Survey on Textbook Revenues and Expenditures

Note: All funds controlled by the local school board must be reported on this schedule, including separate textbooks funds outside of the regular operating fund.

I. Textbook Revenues:	ACTUAL FY 2022	BUDGETED FY 2023
A. Beginning-of-Year Balances	140,013.50	43,655.83
B. State SOQ and Lottery Textbook Funds	901,819.00	1,109,402.00
C. Other State Funds	-	-
D. Local Funds (including transfers from escrow accounts)	1,700,102.10	8,748,681.17
E. Other Funds (excluding state or local funds)	32,792.50	10,000.00
Total Budgeted Textbook Revenues:		9,911,739.00
 II. Textbook Expenditures:		
A. Object code 6020 (Textbooks and Workbooks), Sub-Functions 61100, 61210, 61230,		-
B. Object code 6030 (Instructional Materials), Sub-Functions 61100, 61210, 61230, 61320,		9,627,331.00
C. Object code 6040 (Technology - Software/On-line Content), Sub-Functions 68100,		284,408.00
Total Budgeted Textbook Expenditures:		9,911,739.00

Please Note: §22.1-243, Code of Virginia, prohibits charging student fees for required textbooks and workbooks. In addition, other student fees are prohibited as indicated in Supt's. Memo No. 103-13, dated April 19, 2013. Please refer to Attachments B and C of Adm. Supt's. Memo No. 15, dated March 30, 2001, for guidance on permissible student fees.

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule I

Section A: Teaching Personnel

Compensation Reporting under the Budgeted column: Include compensation paid for all teaching personnel defined as classroom teachers (regular education, remedial education, special education including special educational pre-kindergarten, vocational education, gifted education, music, art, and physical education teachers, other subject area teachers); homebound teachers; technology instructors; guidance counselors; and librarians for regular day schools, regardless of the source of funds (local, state, federal, other) for the indicated range (elementary, secondary or district). Please do not include classroom teachers for summer school, adult education, non-special education pre-kindergarten, or other educational programs that do not fit the categories listed above in this survey. Include budgeted expenditures for object code 1120 for functions 68100 and 68200 in your calculations.

FTE Position Reporting under the Budgeted column: Please report separate totals for all elementary, secondary and district classroom teachers and another total for elementary, secondary and district guidance counselors and librarians, following the guidance provided in the cells below. For more specific information on which expenditures and FTEs to include, review column "B" below.

	Fiscal Year 2023 Budgeted
A. Compensation for Teaching Personnel - Report the amount of compensation paid to teaching personnel in elementary, secondary and district categories.	Total Compensation for Elementary Teaching Personnel - 40,012,883.00
	Total Compensation for Secondary Teaching Personnel - 31,006,457.00
	Total Compensation for Teacher Personnel - 71,019,340.00
B. Number of FTE Classroom Teachers - Report the number of classroom teachers in elementary, secondary and district categories.	Total Elementary FTE Classroom Teachers - 647.35
	Total Secondary FTE Classroom Teachers - 476.65
	Total Number of FTE Classroom Teachers - 1,124.00
C. Number of FTE Librarians and Guidance Counselors - Report the number of librarians and guidance counselors in elementary, secondary and district categories.	Total Elementary FTE Librarians and Guidance Counselors - 45.50
	Total Secondary FTE Librarians and Guidance Counselors - 37.50
	Total Number of FTE Librarians and Guidance Counselors - 83.00
	Calculated Average Salary for Teaching Personnel: (classroom teachers, librarians, and guidance counselors) - 58,839.55

(CONTINUED)

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

Schedule I (CONTINUED)

Section B: Principals

	Fiscal Year 2023 Budgeted
A. Compensation for Principals - Report the amount of compensation paid to principals in the elementary, secondary and district categories.	Total Compensation for Elementary Principals - 1,940,819.00
	Total Compensation for Secondary Principals - 881,352.00
	Total Compensation for Principals - 2,822,171.00
B. Number of FTE Principals - Report the number of principals in elementary, secondary and district categories.	Total Elementary FTE Principals - 19.35
	Total Secondary FTE Principals - 7.65
	Total Number of FTE Principals - 27.00
	Calculated Average Salary for Principals: 104,524.85

Section C: Assistant Principals

A. Total Compensation for Assistant Principals - Report the amount of compensation paid to assistant principals in the elementary, secondary and district categories.	Total Compensation for Elementary Assistant Principals - 1,319,341.00
	Total Compensation for Secondary Assistant Principals - 1,376,117.00
	Total Compensation for Assistant Principals - 2,695,458.00
B. Number of FTE Assistant Principals - Report the number of assistant principals in elementary, secondary and district categories.	Total Elementary FTE Assistant Principals - 18.03
	Total Secondary FTE Assistant Principals - 17.97
	Total FTE for Assistant Principals - 36.00
	Calculated Average Salary for Assistant Principals: 74,873.83

Section D: Planned Action to Adjust Budgeted Classroom Teacher Salaries: Check One

Was any action taken to adjust teacher salaries in next fiscal year's budget? Please select 'Yes' or 'No' in cell E94 at right --->

Roanoke County Public Schools verified they will provide a 7% increase in wages for 2022-2023.

Yes

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule J

Elementary, Secondary, and Districtwide Breakout of Object 1120 in Functions 68100 & 68200

Please note that you only need to complete this schedule if your division reports object 1120 expenditures under function 68100 and/or 68200.

The information provided in this schedule will be used in calculating Standards of Quality (SOQ) funded instructional salaries as well as SOQ prevailing support positions and salaries. In Section 1, please provide the elementary, secondary, and districtwide breakout of the expenditures reported in 68100, 1120 in cells "K13," "K15," and "K17" below and the FTEs reported in 68000, 1120 (attributable to the expenditures reported in 68100 only) in cells "L13," "L15" and "L17" below. In Section 2, please provide the elementary, secondary, and districtwide breakout of the expenditures reported in 68200, 1120 in cells "K24," "K26," and "K28" below and the FTEs reported in 68000, 1120 (attributable to the expenditures reported in 68200 only) in cells "L24," "L26," and "L28" below.

Section 1: Technology - 1120 Expenditures & FTEs in Classroom Instruction (68100)

Of the expenditures reported in Function 68100, Object 1120, how much was for Elementary (K-7) teachers (also enter corresponding FTEs):

Expenditures: FTEs: Average Salary:

417,821.01	7.70	54,262.47
-------------------	-------------	------------------

Of the expenditures reported in Function 68100, Object 1120, how much was for Secondary (8-12) teachers (also enter corresponding FTEs):

432,700.83	7.32	59,112.14
-------------------	-------------	------------------

Of the total expenditures reported in Function 68100, Object 1120, how much was for Districtwide teachers (also enter corresponding FTEs):

5,700.00	0.10	57,000.00
-----------------	-------------	------------------

Elementary, Secondary, and Districtwide Expenditure Subtotal:

856,221.84	15.12	
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Section 2: Technology - 1120 Expenditures & FTEs in Instructional Support (68200)

Of the expenditures reported in Function 68200, Object 1120, how much was for Elementary (K-7) teachers (also enter corresponding FTEs):

Expenditures: FTEs: Average Salary:

-	-	-
---	---	---

Of the expenditures reported in Function 68200, Object 1120, how much was for Secondary (8-12) teachers (also enter corresponding FTEs):

-	-	-
---	---	---

Of the total expenditures reported in Function 68200, Object 1120, how much was for Districtwide teachers (also enter corresponding FTEs):

5,795.00	0.11	52,681.82
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Elementary, Secondary, and Districtwide Expenditure Subtotal:

5,795.00	0.11	
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Total

862,016.84	15.23	
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**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule N

Object Code 2800 (Other Benefits) Expenditure Detail - Terminal Leave Payouts

Based on a review of Virginia's LEA indirect costs rate methodology by the United States Department of Education (USED) and the resulting LEA Delegation Agreement, the Virginia Department of Education is required to collect detail regarding expenditures for terminal leave payouts reported in Object Code 2800 (Other Benefits). This data will be used in the calculation of the Restricted and Unrestricted Indirect Cost Rates.

Please enter in column D the portion of the total Object Code 2800 expenditures that represents payouts of annual/vacation and sick leave for personnel who terminate employment. If you do not have any terminal leave payouts, you may leave the table blank.

Object Code 2800 Expenditures - Terminal Leave Payments

Function	Cost Center	Object 2800	Terminal Leave Payout	Comments	
61100	2	Object 2800	195,354.16		
61100	3	Object 2800	94,317.76		
61210	2	Object 2800	18,014.00		
61210	3	Object 2800	15,152.30		
61310	2	Object 2800	32,087.18		
61310	3	Object 2800	8,601.45		
61320	3	Object 2800	2,366.67		
61410	2	Object 2800	46,675.43		
61410	3	Object 2800	28,248.81		
62120	9	Object 2800	51,513.91		
62140	9	Object 2800	30,337.05		
62160	9	Object 2800	1,718.60		
62220	9	Object 2800	2,685.80		
63200	9	Object 2800	1,838.29		
63400	9	Object 2800	2,877.80		
64200	9	Object 2800	37,629.01		
64700	9	Object 2800	1,952.76		
65100	9	Object 2800	9,989.79		
68100	9	Object 2800	4,630.40		
68200	9	Object 2800	6,186.01		
Total			592,177.18		

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule O

Additional Information for Indirect Cost Restricted and Unrestricted Rate Calculations

Subcontracts and Sub-awards:

Based on a review of Virginia's LEA indirect costs rate methodology by the United States Department of Education (USED) and the resulting LEA Delegation Agreement, the Virginia Department of Education (VDOE) is required to collect detail regarding expenditures for subcontracts/sub-awards. Major subcontracts/sub-awards, defined as those exceeding \$25,000 per year, require less administrative support and management on the part of the primary recipient, and so should not receive full reimbursement for Indirect Costs. Per USED guidance, only the first \$25,000 of expenditures for each subcontract/sub-award will be included in the cost base used for calculating Indirect Cost Rates. Similarly, Indirect Cost Rates can only be applied to the first \$25,000 of expenditures for each subcontract. For this reason, school divisions need only report major subcontracts/sub-awards on Schedule O.

None Reported

Local Retirement Incentives

In addition, USED guidelines require VDOE to collect details on any local retirement incentive programs offered by school divisions. Unless the school division has received permission from the cognizant federal agency to use federal funds, retirement incentive programs are local expenditures, and therefore are excluded from the Indirect Cost Rate calculation.

Function	Cost Center	Program	Object	Expenditures	Number of Employees	Incentive Program
61100	2	1-Regular	1120 - Instructional Salaries And Wages	595,699.68	47	Early Retiree Work Program
61100	3	1-Regular	1120 - Instructional Salaries And Wages	379,781.95	51	Early Retiree Work Program
61210	2	1-Regular	1120 - Instructional Salaries And Wages	4,111.23	4	Early Retiree Work Program
61210	3	1-Regular	1120 - Instructional Salaries And Wages	12,814.83	0	Early Retiree Work Program
61310	2	1-Regular	1120 - Instructional Salaries And Wages	13,408.96	1	Early Retiree Work Program
61410	2	1-Regular	1120 - Instructional Salaries And Wages	15,011.14	3	Early Retiree Work Program
61410	3	1-Regular	1120 - Instructional Salaries And Wages	56,327.33	1	Early Retiree Work Program
62120	9	0-Undistributed	1113 - Assistant Superintendent Salaries And Wages	25,094.93	1	Early Retiree Work Program
62160	9	0-Undistributed	1130 - Other Professional Salaries And Wages	29,901.84	1	Early Retiree Work Program
62180	9	0-Undistributed	1130 - Other Professional Salaries And Wages	24,773.26	1	Early Retiree Work Program
63400	9	0-Undistributed	1160 - Trades Salaries And Wages	11,918.70	1	Early Retiree Work Program
64100	9	0-Undistributed	1130 - Other Professional Salaries And Wages	3,625.87	1	Early Retiree Work Program
64200	9	0-Undistributed	1130 - Other Professional Salaries And Wages	23,242.86	2	Early Retiree Work Program
64400	9	0-Undistributed	1160 - Trades Salaries And Wages	9,604.40	1	Early Retiree Work Program
64700	9	0-Undistributed	1180 - Laborer Salaries And Wages	45,933.31	10	Early Retiree Work Program
65100	9	0-Undistributed	1190 - Service Salaries And Wages	16,356.44	1	Early Retiree Work Program
Total				1,267,606.73	126	

**Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report**

Schedule 37

Schedule P - School System Finances - Debt

Fiscal Year 2022

Please report any debt carried on behalf of the school district by the local government (city or county) as well as any debt carried by the school division itself.

Section A - Long Term Debt (Term of more than one year)

Type of Debt		Amount
1	Outstanding at beginning of fiscal year	74,515,490.00
2	Issued during fiscal year	19,910,000.00
3	Retired during fiscal year	8,552,438.00
4	Outstanding at end of fiscal year (1 plus 2 minus 3)	85,873,052.00

Section B - Short Term Debt (Term of one year or less)

Type of Debt		Amount
1	Outstanding at beginning of fiscal year	-
2	Outstanding at end of fiscal year	-

Roanoke County Public Schools
Virginia Department of Education
2021-2022 Annual School Report

Schedule 37

Schedule Q - Uses of Funds

Fiscal Year 2022

Section One Prevention, Intervention, and Remediation	State Funds Amount	763,613.00	
	Required Local Matching Funds Amount	440,823.91	1,204,436.91
	Standards of Quality Prevention, Intervention, and Remediation	-	
	Additional English Language Learner Teachers to Provide Instruction to Identified Limited English Proficiency Students	1,060,456.97	
	Early Reading Intervention Program	832,544.76	
	Other (Please describe Other spending uses in Cell E10)	-	1,893,001.73
Section Two At-Risk Add-On	State Funds Amount	975,217.00	
	Required Local Matching Funds Amount	562,980.16	1,538,197.16
	Teacher Recruitment Programs and Incentives	-	
	Dropout Prevention	83,332.27	
	Community and School-based Truancy Officer Programs	-	
	Advancement Via Individual Determination (AVID)	-	
	Project Discovery		
	Reading Recovery	-	
	Programs for Students Who Speak English as a Second Language	-	
	Hiring Additional School Guidance Counselors	-	
	Testing Coordinators	299,919.49	
	Licensed Behavior Analysts	280,868.11	
	Programs Related to Increasing the Success of Disadvantaged Students in Completing a High School Degree and Providing Opportunities to Encourage Further Education and Training		
	Other (Please describe Other spending uses in Cell E27)	1,154,353.08	1,818,472.95
Section Three Early Reading Intervention	State Funds Amount	439,505.00	
	Required Local Matching Funds Amount	253,720.55	693,225.55
	Special Reading Teachers	399,610.96	
	Trained Aides	6,214.10	
	Full-time Early Literacy Tutors		
	Volunteer Tutors Under the Supervision of a Certified Teacher	355,427.27	
	Computer-based Reading Tutorial Programs		
	Aides to Instruct in-class Groups While Teacher Provides Instruction to the Students Who Need Extra Assistance		
	Extended Instructional Time in the School Day or Year for These Students		
	Other (Please describe Other spending uses in Cell E40)		761,252.33

STATISTICAL SECTION





This part of the School Division's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School Division's overall financial position.

Financial Trends

These schedules contain trend information to help the reader understand how the School Division's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the School Division's most significant local revenue sources and the factors affecting the County's ability to generate its property and sales taxes.

Debt Capacity

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future for the School Division's capital improvements.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the School Division's financial activities take place and to help make comparisons with other school divisions over time.

Operating Information

These schedules contain service and capital asset data to help the reader understand how the information in the School Division's financial report relates to the services the School Division provided and the activities it performs.

Roanoke County Public Schools
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

Table 1
Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Governmental Activities										
Net investment										
in capital assets	\$ 43,142,309	\$ 41,852,791	\$ 39,733,962	\$ 47,263,705	\$ 46,765,379	\$ 46,943,444	\$ 53,217,047	\$ 57,151,085	\$ 54,391,767	\$ 72,169,259
<i>Restricted for:</i>										
Emergency contingency	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	4,570,307
Instructional grants	92,364	75,494	75,508	66,398	77,309	86,568	-	-	-	-
Nutrition	-	-	-	-	-	-	-	3,739,586	-	-
Unrestricted	30,604,787	26,244,281	(98,692,493)	(92,973,387)	(91,056,890)	(120,104,335)	(108,960,197)	(118,711,221)	(107,650,086)	(96,406,408)
Total net position	<u>\$ 75,839,460</u>	<u>\$ 70,172,566</u>	<u>\$ (56,883,023)</u>	<u>\$ (43,643,284)</u>	<u>\$ (42,214,202)</u>	<u>\$ (71,074,323)</u>	<u>\$ (53,743,150)</u>	<u>\$ (55,820,550)</u>	<u>\$ (51,258,319)</u>	<u>\$ (19,666,842)</u>
Adjustment for beginning net pension liability per GASB 68		(140,126,213)								
Adjustment for 2014 employer contributions per GASB 71		<u>8,630,710</u>								
Total net position, as restated, June 30, 2014		<u>\$ (61,322,937)</u>								
Adjustment for beginning net VRS OPEB liability per GASB 75					(18,102,726)					
Adjustment for beginning net RCPS OPEB liability per GASB 75					<u>(14,022,074)</u>					
Total net position, as restated reported, June 30, 2017					<u>\$ (74,339,002)</u>					
Adjustment for June 30, 2020 cash and cash equivalents of Student Activity Fund per GASB 84								2,210,573		
Adjustment for June 30, 2020 accounts receivable of Student Activity Fund per GASB 84								8,712		
Adjustment for June 30, 2020 accounts payable of Student Activity Fund per GASB 84								<u>(60,227)</u>		
								<u>\$ (53,661,492)</u>		

Source: Statement of Net Position (Exhibit A).

Roanoke County Public Schools
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

Table 2
Unaudited

Governmental Activities	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenses										
Instruction	\$ 107,041,368	\$ 108,041,904	\$ 109,136,909	\$ 107,696,660	\$ 116,721,895	\$ 117,622,278	\$ 114,886,508	\$ 126,974,714	\$ 122,800,765	\$ 127,824,355
Administration	2,595,087	2,505,845	2,719,118	2,909,808	3,315,935	3,328,192	3,545,283	4,046,141	3,991,213	4,168,670
Attendance and health	2,301,288	2,132,406	2,358,106	2,332,133	2,276,599	2,359,421	2,206,735	2,210,782	2,494,383	2,940,430
Transportation	6,751,036	6,620,044	6,014,584	5,924,837	6,403,743	5,431,735	5,231,245	7,078,949	6,178,017	7,316,722
Operations and maintenance	12,114,141	12,033,120	11,164,752	11,227,448	11,480,475	13,860,087	13,296,479	13,601,829	15,147,452	14,772,931
Technology	4,609,269	5,991,294	4,356,121	6,367,798	6,679,719	6,256,710	7,222,269	8,938,042	17,632,974	12,705,957
Nutrition	5,827,060	5,612,945	5,041,064	4,804,867	5,027,956	5,233,734	5,080,060	5,504,686	4,450,723	6,143,408
Student activities	-	-	-	-	-	-	-	-	1,170,692	3,703,055
Capital lease interest	73,194	57,835	41,367	23,731	4,864	1,226,326	1,172,887	1,361,557	1,235,448	1,158,958
Payment for future capital	6,725,345	8,911,343	7,325,344	7,325,340	6,347,576	5,099,019	2,200,000	2,200,000	2,400,000	2,600,000
Total expenses	148,037,788	151,906,736	148,157,365	148,612,622	158,258,762	160,417,502	154,841,466	171,916,700	177,501,667	183,334,486
Program revenues										
<i>Charges for services:</i>										
Instruction	841,332	888,546	814,843	689,976	1,560,379	1,599,270	1,572,987	1,541,264	936,469	1,349,147
Transportation	-	-	-	-	-	-	-	-	-	19,274
Operations and maintenance	48,487	58,800	102,418	97,858	129,177	108,385	75,666	65,286	32,681	53,848
Nutrition	3,280,884	3,013,951	3,015,530	2,955,049	2,841,963	2,855,676	2,779,178	2,184,869	96,772	137,750
Student activities	-	-	-	-	-	-	-	-	483,299	7,367
Operating grants and contributions	25,239,635	24,199,967	25,685,624	26,189,097	27,839,282	31,676,933	31,987,163	35,731,337	43,540,748	50,417,384
Capital grants and contributions	2,491,469	860,106	1,814,146	9,116,549	3,089,261	3,513,954	8,050,076	556,392	935,927	24,246,891
Total revenues	31,901,807	29,021,370	31,432,561	39,048,529	35,460,062	39,754,218	44,465,070	40,079,148	46,025,896	76,231,661
Net expense	(116,135,981)	(122,885,366)	(116,724,804)	(109,564,093)	(122,798,700)	(120,663,284)	(110,376,396)	(131,837,552)	(131,475,771)	(107,102,825)
General revenues and other changes in net position										
Roanoke County	65,597,324	65,944,318	67,617,035	68,924,133	68,763,376	69,307,937	70,448,764	72,303,722	73,982,081	73,700,490
Non-categorical state aid	50,771,561	50,799,563	53,150,488	53,533,578	54,914,899	53,896,466	56,104,830	56,237,049	58,194,850	60,663,011
Gain on sale of capital assets	28,114	38,838	13,733	8,616	116,956	145,912	85,021	145,868	159,208	205,835
Miscellaneous	285,897	435,753	383,462	337,505	432,551	577,648	1,068,954	1,073,513	1,542,805	4,124,966
Total general revenues and other changes in net position	116,682,896	117,218,472	121,164,718	122,803,832	124,227,782	123,927,963	127,707,569	129,760,152	133,878,944	138,694,302
Change in net position	\$ 546,915	\$ (5,666,894)	\$ 4,439,914	\$ 13,239,739	\$ 1,429,082	\$ 3,264,679	\$ 17,331,173	\$ (2,077,400)	\$ 2,403,173	\$ 31,591,477

Source: Statement of Activities (Exhibit B).

Roanoke County Public Schools
Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 3
Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General fund							(1)			
Nonspendable	\$ 178,017	\$ 249,890	\$ 232,353	\$ 162,313	\$ 133,407	\$ 156,687	\$ 167,899	\$ 233,066	\$ 300,741	\$ 314,424
Restricted	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-
Committed	1,638,186	4,045,276	4,972,947	5,834,792	5,184,393	5,965,686	7,176,564	7,405,617	10,097,666	5,198,498
Assigned	817,935	34,719	133,827	26,902	32,157	56,538	115,319	-	-	-
Total fund balance	<u>\$ 4,634,138</u>	<u>\$ 6,329,885</u>	<u>\$ 7,339,127</u>	<u>\$ 8,024,007</u>	<u>\$ 7,349,957</u>	<u>\$ 8,178,911</u>	<u>\$ 9,459,782</u>	<u>\$ 9,638,683</u>	<u>\$ 12,398,407</u>	<u>\$ 5,512,922</u>
All other governmental funds										
Nonspendable	\$ 106,646	\$ 183,435	\$ 226,933	\$ 203,302	\$ 274,932	\$ -	\$ 277,392	\$ 347,991	\$ 300,356	\$ 514,360
Restricted	92,364	75,494	75,508	66,398	77,309	86,568	-	3,739,586	-	(186,362)
Committed	16,715,054	12,845,599	14,584,349	14,788,306	17,268,497	17,954,552	19,602,224	12,658,652	10,838,598	13,456,610
Assigned	-	-	-	-	-	-	-	-	6,566,109	9,532,728
Unassigned	-	-	-	-	-	-	-	(87,140)	-	-
Total fund balance	<u>\$ 16,914,064</u>	<u>\$ 13,104,528</u>	<u>\$ 14,886,790</u>	<u>\$ 15,058,006</u>	<u>\$ 17,620,738</u>	<u>\$ 18,041,120</u>	<u>\$ 19,879,616</u>	<u>\$ 16,659,089</u>	<u>\$ 17,705,063</u>	<u>\$ 23,317,336</u>
Total fund balances - all governmental funds	<u>\$ 21,548,202</u>	<u>\$ 19,434,413</u>	<u>\$ 22,225,917</u>	<u>\$ 23,082,013</u>	<u>\$ 24,970,695</u>	<u>\$ 26,220,031</u>	<u>\$ 29,339,398</u>	<u>\$ 26,297,772</u>	<u>\$ 30,103,470</u>	<u>\$ 28,830,258</u>
Adjustment for June 30, 2020 cash and cash equivalents of Student Activity Fund per GASB 84								2,210,573		
Adjustment for June 30, 2020 accounts receivable of Student Activity Fund per GASB 84								8,712		
Adjustment for June 30, 2020 accounts payable of Student Activity Fund per GASB 84								(60,227)		
								<u>\$ 28,456,830</u>		

Source: Balance Sheet - Governmental Funds (Exhibit C).

Notes:

The change in total fund balance of the General Fund and all other governmental funds is explained in Management's Discussion and Analysis.

(1) In fiscal year 2019, the Laptop Insurance Reserve Fund (proprietary fund) was repurposed into the Technology Replacement Fund, which is now accounted for in the General Fund.

Roanoke County Public Schools
Changes in Fund Balance of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

Table 4
Unaudited

Revenues	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Roanoke County	\$ 65,647,324	\$ 65,969,318	\$ 67,617,035	\$ 68,924,133	\$ 68,763,376	\$ 72,013,582	\$ 70,853,796	\$ 72,832,257	\$ 73,982,081	\$ 75,311,018
Commonwealth of Virginia	69,191,858	69,327,834	72,094,741	73,064,205	75,767,747	78,676,285	80,536,217	83,056,623	85,662,981	90,261,885
Federal government	7,761,649	6,757,028	7,668,652	7,499,321	8,215,472	9,214,914	8,788,084	9,234,216	17,424,651	23,103,994
Charges for services	3,883,207	3,646,693	3,701,470	3,611,433	4,003,740	3,949,225	3,917,754	3,197,210	582,233	863,722
Other	303,183	393,084	326,570	253,371	383,180	485,536	890,566	935,526	2,048,944	4,125,618
Total revenues	146,787,221	146,093,957	151,408,468	153,352,463	157,133,515	164,339,542	164,986,417	169,255,832	179,700,890	193,666,237
Expenditures										
<i>Current:</i>										
Instruction	102,153,926	102,199,992	105,269,002	105,356,201	111,139,524	114,283,727	114,591,534	117,174,318	119,336,211	131,442,311
Administration	2,369,109	2,460,131	2,807,443	3,601,491	2,956,934	3,047,674	3,463,754	3,559,956	3,701,986	4,182,718
Attendance and health	2,287,489	2,108,964	2,424,938	2,366,707	2,254,534	2,395,337	2,290,264	2,111,600	2,512,123	3,096,493
Transportation	6,405,023	6,522,524	5,304,357	6,896,242	5,542,849	6,965,079	7,022,008	7,060,999	5,822,287	7,432,805
Operations and maintenance	12,021,331	11,866,554	11,382,964	11,558,047	11,377,853	13,260,400	13,056,444	13,169,787	14,376,759	15,744,754
Technology	5,167,438	6,627,926	5,657,517	6,988,432	6,850,659	7,459,110	8,156,622	9,053,067	18,443,879	13,374,859
Nutrition	5,839,269	5,594,187	5,022,818	4,820,635	4,951,948	5,186,057	5,003,094	5,430,843	4,295,819	6,252,324
Student activities	-	-	-	-	-	-	-	-	1,170,692	3,590,688
<i>Debt service:</i>										
Principal	2,908,865	4,229,938	3,140,309	3,195,935	3,310,978	2,899,019	2,952,458	2,763,788	2,889,897	2,995,234
Interest	1,664,458	2,242,823	1,460,295	1,418,922	1,340,801	1,226,326	1,172,887	1,361,557	1,235,448	1,130,111
Payment for future capital	2,600,000	2,900,000	3,200,000	3,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,400,000	2,600,000
Capital outlay	5,440,998	3,358,661	2,961,054	2,914,678	3,325,852	4,793,532	3,290,607	8,500,787	4,710,917	3,302,987
Total expenditures	148,857,906	150,111,700	148,630,697	152,317,290	155,251,932	163,716,261	163,199,672	172,386,702	180,896,018	195,145,284
Excess (deficiency) of revenues over (under) expenditures	(2,070,685)	(4,017,743)	2,777,771	1,035,173	1,881,583	623,281	1,786,745	(3,130,870)	(1,195,128)	(1,479,047)
Other financing sources (uses)										
Proceeds from sale of property	28,114	38,838	13,733	8,616	190,381	76,527	85,021	145,868	159,208	205,835
Transfers, net	1,214,912	1,865,116	-	(187,693)	(183,282)	549,528	1,247,601	(56,624)	2,682,560	-
Total other financing sources (uses), net	1,243,026	1,903,954	13,733	(179,077)	7,099	626,055	1,332,622	89,244	2,841,768	205,835
Change in fund balances	\$ (827,659)	\$ (2,113,789)	\$ 2,791,504	\$ 856,096	\$ 1,888,682	\$ 1,249,336	\$ 3,119,367	\$ (3,041,626)	\$ 1,646,640	\$ (1,273,212)
Debt service as a percentage of non-capital expenditures	3.19%	4.48%	3.15%	3.12%	3.06%	2.62%	2.61%	2.54%	2.33%	2.17%

Source: Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

Roanoke County Public Schools
Major Local Revenue Sources - General Fund
Last Ten Fiscal Years

Table 5
Unaudited

Fiscal Year	County of Roanoke			State Aid		
	Annual Appropriation	Increase (Decrease)	Percent Change	Annual Appropriation	Increase (Decrease)	Percent Change
2013	\$ 65,597,324	\$ (485,700)	(0.73)%	\$ 67,541,127	\$ 1,421,873	2.15%
2014	65,944,318	346,994	0.53	67,573,186	32,059	0.05
2015	66,996,426	1,052,108	1.60	70,235,683	2,662,497	3.94
2016	67,703,707	707,281	1.06	71,274,588	1,038,905	1.48
2017	68,738,376	1,034,669	1.53	73,904,943	2,630,355	3.69
2018	69,307,937	569,561	0.83	76,700,495	2,795,552	3.78
2019	70,448,764	1,140,827	1.65	79,544,600	2,844,105	3.71
2020	72,303,722	1,854,958	2.63	82,024,606	2,480,006	3.12
2021	71,514,710	(789,012)	(1.09)	84,070,845	2,046,239	2.49
2022	73,700,490	2,185,780	3.06	88,068,836	3,997,991	4.76

Source: Budgetary Comparison Schedule - General Fund (Exhibit L).

County of Roanoke, Virginia
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Table 6
Unaudited

Fiscal Year	Real Property	Personal Property	Public Service Corporation	Total Taxable Assessed Value	Real Property Direct Tax Rate	Personal Property Tax Rate		Estimated Actual Taxable Value
						Tangible	Machinery & Tools	
2013	\$ 7,798,171,500	\$ 835,361,990	\$ 247,863,410	\$ 8,881,396,900	\$1.09	\$3.50	\$3.00	\$ 9,251,455,104
2014	7,850,267,000	855,450,240	257,490,630	8,963,207,870	1.09	3.50	3.00	9,146,130,480
2015	7,972,937,500	889,550,760	267,613,790	9,130,102,050	1.09	3.50	3.00	9,316,430,663
2016	8,098,986,500	899,232,061	277,724,570	9,275,943,131	1.09	3.50	3.00	9,868,024,607
2017	8,254,177,800	916,529,122	275,690,440	9,446,397,362	1.09	3.50	2.95	10,049,358,896
2018	8,448,729,500	927,786,840	293,523,830	9,670,040,170	1.09	3.50	2.90	10,397,892,656
2019	8,719,015,700	991,949,413	305,072,700	10,016,037,813	1.09	3.50	2.85	10,655,359,376
2020	8,993,754,200	998,431,217	329,478,800	10,321,664,217	1.09	3.50	2.85	11,219,200,236
2021	9,321,504,400	1,085,989,709	340,427,300	10,747,921,409	1.09	3.50	2.85	11,942,134,899
2022	9,970,489,000	1,434,678,329	352,643,100	11,757,810,429	1.09	3.50	2.85	12,780,228,727

Source: Roanoke County Real Estate Assessment Department.

Note:

Property in Roanoke County is assessed annually and is assessed at approximately 88% of actual value for fiscal year 2022 and at approximately 94.3% for fiscal years 2013-2021. Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages. Tax rates are per \$100 of assessed value.

County of Roanoke, Virginia
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years

Table 7
Unaudited

Fiscal Year	Direct Rates - County of Roanoke					Overlapping Rates - Town of Vinton		
	Real Property			Personal Property		Real Property	Personal Property	
	First Half	Second Half	Total	Tangible	Machinery & Tools		Tangible	Machinery & Tools
2013	\$0.545	\$0.545	\$1.09	\$3.50	\$3.00	\$0.03	\$1.00	\$1.00
2014	0.545	0.545	1.09	3.50	3.00	0.03	1.00	1.00
2015	0.545	0.545	1.09	3.50	3.00	0.07	1.00	1.00
2016	0.545	0.545	1.09	3.50	2.95	0.07	1.00	1.00
2017	0.545	0.545	1.09	3.50	2.90	0.07	1.00	1.00
2018	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2019	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2020	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2021	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2022	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00

Source: Roanoke County Real Estate Assessment Department.

Notes:

All tax rates per \$100 of assessed value.

The County's tax rates are determined each year by the Roanoke County Board of Supervisors.

Overlapping rates are those of the Town of Vinton, which is located in the County of Roanoke. Only those residents living in Vinton are subject to both the Town of Vinton's rate and the County of Roanoke's rate.

County of Roanoke, Virginia
Principal Property Tax Payers
Current Year and Nine Years Ago

Table 8
Unaudited

Taxpayer	2022			2013		
	Taxable Assessed Value (Millions)	Rank	Percentage of Total County Taxable Assessed Value	Taxable Assessed Value (Millions)	Rank	Percentage of Total County Taxable Assessed Value
Appalachian Power Company	\$203	1	1.73%	\$136	1	1.53%
Kroger Limited Partnership	42	2	0.36	20	6	0.23
Roanoke Owner 1 LLC (Formerly Pebble Creek, LLC)	38	3	0.32	-	-	-
Roanoke Gas Company	36	4	0.31	19	8	0.21
Cellco Partnership dba Verizon Wireless	30	5	0.26	22	5	0.25
Edward Rose Development Company LLC	30	6	0.26	-	-	-
Walmart Real Estate Business	27	7	0.23	29	3	0.33
Tanglewood Venture LLC (Formerly Roanoke Tanglewood LLC)	23	8	0.20	27	4	0.30
Norfolk and Western Railway Company	23	9	0.20	18	9	0.20
Mikeone EK Roanoke LLC	22	10	0.19	-	-	-
Verizon Virginia LLC	-	-	-	31	2	0.35
Integrity Windows, Inc.	-	-	-	19	7	0.21
Wells Fargo Operations Center	-	-	-	17	10	0.19
Total	<u>\$474</u>		<u>4.06%</u>	<u>\$338</u>		<u>3.80%</u>

Source: Roanoke County Real Estate Assessment Department.

County of Roanoke, Virginia
Property Tax Levies and Collections
Last Ten Fiscal Years

Table 9
Unaudited

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2013	\$ 118,489,124	\$ 113,917,134	96.14%	\$ 3,779,178	\$ 117,696,312	99.33%
2014	118,192,461	113,964,831	96.42	3,132,117	117,096,948	99.07
2015	120,224,376	116,398,283	96.82	3,051,736	119,450,019	99.36
2016	123,023,949	118,615,971	96.42	4,071,205	122,687,176	99.73
2017	125,133,385	120,899,417	96.62	4,233,968	125,133,385	100.00
2018	127,309,673	123,195,790	96.77	4,113,883	127,309,673	100.00
2019	131,728,504	126,869,715	96.31	4,858,789	131,728,504	100.00
2020	136,412,657	129,752,896	95.12	5,501,106	135,254,002	99.15
2021	140,632,799	134,677,508	95.77	5,246,671	139,924,179	99.50
2022	145,560,336	139,498,315	95.84	-	139,498,315	95.84

Source: Roanoke County Commissioner of Revenue and Roanoke County Treasurer.

County of Roanoke, Virginia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Table 10
Unaudited

Fiscal Year	Governmental Activities						Total Primary Government	Component Unit	Percentage of Personal Income	Per Capita Personal Income	Percentage of Assessed Value of Taxable Property
	General Obligation Debt	Lease Revenue Bonds	VP&SA School Bonds	State Literary Bonds	Capital Leases	Bond Premiums		School Board Capital Leases			
									(1)	(1)	
2013	\$ 6,440,000	\$71,048,816	\$ 95,104,061	\$ 2,721,409	\$ 952,889	\$ 6,223,963	\$182,491,138	\$ 1,750,401	3.57%	\$1,976	2.07%
2014	6,150,390	76,993,268	87,191,051	2,273,592	849,437	7,636,915	181,094,653	1,358,518	3.36	1,968	2.04
2015	5,332,236	74,886,582	97,117,015	1,825,775	741,516	9,256,934	189,160,058	937,225	3.30	2,032	2.08
2016	4,497,704	77,275,000	88,460,767	-	-	10,564,744	180,798,215	484,939	3.13	1,933	1.95
2017	3,640,935	74,535,000	80,301,667	-	-	9,832,624	168,310,226	-	2.82	1,792	1.78
2018	2,765,175	77,970,000	72,194,043	-	-	9,929,441	162,858,659	-	2.60	1,737	1.68
2019	1,866,987	75,035,000	91,947,188	-	-	11,356,388	180,205,563	-	2.82	1,924	1.80
2020	948,122	81,000,000	83,061,766	-	-	11,716,653	176,726,541	-	2.68	1,884	1.71
2021	-	77,530,000	74,515,490	-	-	10,777,149	162,822,639	-	2.47	1,680	1.51
2022	-	73,900,000	85,873,052	-	-	12,384,805	172,157,857	-	2.61	1,783	1.46

Source: Roanoke County Finance Department.

Notes:

(1) Personal income and per capita personal income from Table 13 Demographic Statistics.

County of Roanoke, Virginia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Table 11
Unaudited

Fiscal Year	General Bonded Debt Outstanding - County Government						Percentage of	Per Capita
	General Obligation Debt	Lease Revenue Bonds	VPSA School Bonds	State Literary Bonds	Bond Premiums	Total	Assessed Value of Taxable Property	
							(1)	(2)
2013	\$ 6,440,000	\$ 71,048,816	\$ 95,104,061	\$ 2,721,409	\$ 6,223,963	\$ 181,538,249	2.04%	\$1,947
2014	6,150,390	76,993,268	87,191,051	2,273,592	7,636,915	180,245,216	2.01	1,944
2015	5,332,236	74,886,582	97,117,015	1,825,775	9,256,934	188,418,542	2.06	2,014
2016	4,497,704	77,275,000	88,460,767	-	10,564,744	180,798,215	1.95	1,928
2017	3,640,935	74,535,000	80,301,667	-	9,832,624	168,310,226	1.78	1,792
2018	2,765,175	77,970,000	72,194,043	-	9,929,441	162,858,659	1.68	1,737
2019	1,866,987	75,035,000	91,947,188	-	11,356,388	180,205,563	1.80	1,924
2020	948,122	81,000,000	83,061,766	-	11,716,653	176,726,541	1.71	1,884
2021	-	77,530,000	74,515,490	-	10,777,149	162,822,639	1.51	1,680
2022	-	73,900,000	85,873,052	-	12,384,805	172,157,857	1.46	1,783

Source: Roanoke County Finance Department.

Notes:

(1) Estimated Actual Taxable Value of Property from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population from Table 13 Demographic Statistics.

County of Roanoke, Virginia
Debt Policy Information
Last Ten Fiscal Years

Table 12
Unaudited

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
General bonded debt outstanding										
General Obligation Bonds	\$ 6,440,000	\$ 6,150,390	\$ 5,332,236	\$ 4,497,704	\$ 3,640,935	\$ 2,765,175	\$ 1,866,987	\$ 948,122	\$ -	\$ -
Lease Revenue Bonds	71,048,816	76,993,268	74,886,582	77,275,000	74,535,000	77,970,000	75,035,000	81,000,000	77,530,000	73,900,000
VPSA School Bonds	95,104,061	87,191,051	97,117,015	88,460,767	80,301,667	72,194,043	91,947,188	83,061,766	74,515,490	85,873,052
State Literary Bonds	2,721,409	2,273,592	1,825,775	-	-	-	-	-	-	-
Bond Premiums	6,223,963	7,636,915	9,256,934	10,564,744	9,832,624	9,929,441	11,356,388	11,716,653	10,777,149	12,384,805
Total net debt applicable to debt limits	<u>\$ 181,538,249</u>	<u>\$ 180,245,216</u>	<u>\$ 188,418,542</u>	<u>\$ 180,798,215</u>	<u>\$ 168,310,226</u>	<u>\$ 162,858,659</u>	<u>\$ 180,205,563</u>	<u>\$ 176,726,541</u>	<u>\$ 162,822,639</u>	<u>\$ 172,157,857</u>
Ratio of net debt to assessed taxable property value										
Actual	2.04%	2.01%	2.06%	1.95%	1.78%	1.68%	1.80%	1.71%	1.51%	1.46%
Debt limit per policy	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Ratio of net debt per capita										
Actual	\$1,947	\$1,944	\$2,014	\$1,928	\$1,792	\$1,737	\$1,924	\$1,884	\$1,680	\$1,783
Debt limit per policy	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500
Ratio of net debt to general fund governmental expenditures										
Actual	8.51%	7.20%	7.14%	7.57%	6.78%	6.57%	6.26%	6.76%	6.35%	5.60%
Debt limit per policy	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

Source: Roanoke County Finance Department.

County of Roanoke, Virginia
Demographic Statistics
Last Ten Fiscal Years

Table 13
Unaudited

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Average Daily Membership	Unemployment Rate
	(1)	(2)	(2)	(3)	(4)
2013	93,256	\$5,159,100	\$42,288	13,958	5.50%
2014	92,703	5,435,865	45,577	13,929	5.20
2015	93,569	5,758,037	48,047	13,909	4.50
2016	93,775	5,785,780	48,384	13,982	3.50
2017	93,924	5,962,802	49,860	13,830	3.60
2018	93,735	6,254,966	52,248	13,779	3.10
2019	93,672	6,391,212	53,489	13,671	2.70
2020	93,805	6,588,916	54,977	13,576	6.80
2021	96,929	6,588,916	54,977	13,184	3.60
2022	96,546	6,588,916	54,977	13,236	2.60

Sources:

- (1)** Weldon Cooper Center for Public Service, Demographics Research Group, www.coopercenter.org/demographics.
- (2)** Personal Income & Per Capita Personal Income from the Bureau of Economic Analysis. Latest information available is for 2020. The figures for 2021 and 2022 have not been updated.
- (3)** Department of Administration.
- (4)** Virginia Employment Commission and the U.S. Bureau of Labor Statistics.

County of Roanoke, Virginia
Principal Employers
Current Year and Nine Years Ago

Table 14
Unaudited

Employer	2022			2013		
	Rank	Ownership	Number of Employees	Rank	Ownership	Number of Employees
Roanoke County Schools	1	Local Govt.	2,000+	1	Local Govt.	1,000+
Wells Fargo Operations Center	2	Private	2,000+	3	Private	1,000+
County of Roanoke	3	Local Govt.	1,000+	4	Local Govt.	1,000+
Kroger	4	Private	500-999	8	Private	500-999
Friendship Retirement Community	5	Private	500-999	6	Private	500-999
Richfield Recovery & Care Center	6	Private	500-999	7	Private	500-999
Elbit Systems Ltd.	7	Private	500-999	-	-	-
Marvin Windows and Doors	8	Private	500-999	-	-	-
Allstate Insurance Company	9	Private	500-999	5	Private	500-999
Wal-mart	10	Private	250-499	9	Private	250-499
ITT Exelis	-	-	-	2	Private	1,000+
Berkshire Health Care Center	-	-	-	10	Private	250-499

Source: Roanoke County Economic Development Department.

**Roanoke County Public Schools
Student Enrollment
Last Ten Fiscal Years**

**Table 15
Unaudited**

Fiscal Year	Average Daily Membership	Special Education Enrollment	English as a Second Language Enrollment	Per Pupil Cost
	(1)	(2)	(3)	(4)
2013	13,958	2,181	381	9,627
2014	13,929	2,159	352	9,701
2015	13,909	2,167	331	9,832
2016	13,982	2,236	389	10,081
2017	13,830	2,276	393	10,394
2018	13,779	2,328	453	10,878
2019	13,671	2,301	454	11,095
2020	13,576	2,324	510	11,496
2021	13,184	2,253	511	12,475
2022	13,236	2,292	579	12,320

Sources and Notes:

(1) Virginia Department of Education Spring Verification Report. Average daily membership is calculated as of March 31 each year and used in the state funding formulas for Standards of Quality Basic Aid support.

(2) Virginia Department of Education December 1 Special Education Child Count Certification Report.

(3) Virginia Department of Education Fall Verification Report.

(4) Virginia Department of Education Superintendent's Annual Report for Virginia Table 15. For fiscal year 2022, the per pupil cost was estimated from the Annual School Report and is not considered final until the Virginia Department of Education officially publishes the Table 15.

**Roanoke County Public Schools
Number of Students Per Teacher
Last Ten Fiscal Years**

**Table 16
Unaudited**

	Grade	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Elementary	KG	20	19	19	19	18	19	19	18	18	18
	1	20	20	20	19	19	18	18	18	18	18
	2	21	20	20	20	20	20	20	18	18	18
	3	21	21	21	20	20	20	20	19	19	19
	4	21	21	21	20	20	20	20	20	20	19
	5	22	21	21	21	22	20	20	20	20	20
Middle	6	23	23	23	21	21	23	23	23	25	23
	7	23	23	23	21	21	23	23	23	26	21
	8	23	23	23	20	20	21	20	20	22	19
High	9	22	22	23	20	20	21	20	20	19	20
	10	22	22	23	20	20	20	18	18	17	18
	11	22	22	23	21	21	19	18	18	17	18
	12	22	22	23	21	21	18	17	17	15	16

Source: Department of Human Resources.

Roanoke County Public Schools
Standards of Learning Test Scores (SOL's)
Last Ten Fiscal Years

Table 17
Unaudited

Level	Course	2013		2014		2015		2016		2017		2018		2019		2020		2021		2022	
		RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA
Elementary SOL's		(1)																			
	Grade 3 English RLR	78	72	72	69	83	75	81	76	84	75	82	72	80	71	n/a	n/a	72	61	81	68
	Grade 3 Mathematics	73	65	71	67	81	74	81	77	85	75	82	73	88	82	n/a	n/a	69	54	80	67
	Grade 3 History	90	87	86	86	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 3 Science	87	84	85	83	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 4 VA Studies	93	87	90	85	93	87	92	87	93	87	89	85	81	81	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 4 Reading	81	70	79	70	84	77	85	77	85	79	85	76	80	75	n/a	n/a	79	68	81	72
	Grade 4 Mathematics	84	74	87	80	89	84	88	83	89	81	86	79	89	83	n/a	n/a	68	56	78	66
	Grade 5 English RLR	86	73	84	73	85	79	85	81	87	81	86	80	83	78	n/a	n/a	75	66	82	72
	Grade 5 English Writing	79	71	75	71	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 5 Mathematics	82	69	85	73	86	79	86	79	85	79	85	77	88	81	n/a	n/a	65	51	78	64
	Grade 5 Science	85	75	86	73	88	79	89	81	89	79	87	79	87	79	n/a	n/a	56	50	74	61
	Grade 6 Reading	83	73	83	73	87	76	83	77	84	78	86	80	84	77	n/a	n/a	75	69	78	70
	Grade 6 Mathematics	91	77	91	76	94	83	92	82	93	82	90	79	87	78	n/a	n/a	57	45	77	57
	Grade 6 U S History to 1865	91	83	94	81	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 7 Reading	83	74	86	76	92	81	90	82	87	82	86	81	86	79	n/a	n/a	78	71	77	72
	Grade 7 Mathematics	86	61	87	65	92	72	93	72	87	71	85	69	89	78	n/a	n/a	69	45	78	55
	Grade 7 U S History 1865 to present	89	82	90	81	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	Grade 8 English RLR	84	71	80	70	85	75	87	75	83	76	81	77	80	76	n/a	n/a	76	69	80	72
	Grade 8 English Writing	78	70	77	70	79	72	78	71	80	73	73	73	74	70	n/a	n/a	60	54	66	57
	Grade 8 Mathematics	76	61	80	67	85	74	81	73	81	74	80	71	82	77	n/a	n/a	60	43	74	57
	Grade 8 Civics	93	85	91	83	91	86	92	87	93	87	88	86	89	82	n/a	n/a	79	61	81	70
	Grade 8 Science	92	76	81	74	85	78	86	79	88	79	82	78	87	78	n/a	n/a	72	58	75	61
Secondary SOL's	End of Course English RLR	95	89	94	90	95	89	92	89	92	87	89	87	93	86	n/a	n/a	89	81	91	85
	End of Course English Writing	90	87	91	84	87	83	88	83	90	84	93	84	91	81	n/a	n/a	n/a	76	n/a	74
	Algebra I	88	76	91	79	89	82	91	83	92	82	91	81	94	86	n/a	n/a	84	63	94	80
	Algebra II	83	76	88	82	86	87	94	89	94	90	90	89	96	91	n/a	n/a	94	78	99	86
	Geometry	89	76	90	77	90	80	89	80	85	78	87	77	91	83	n/a	n/a	91	73	94	80
	Earth Science	93	83	93	83	90	83	89	84	90	82	89	81	86	81	n/a	n/a	75	67	83	72
	Biology	91	83	89	83	89	84	90	84	85	82	88	82	89	83	n/a	n/a	76	66	81	70
	Chemistry	87	86	85	87	89	88	87	88	90	89	86	89	80	88	n/a	n/a	80	52	n/a	64
	World History to 1500	98	84	98	85	97	85	96	84	98	85	99	82	98	80	n/a	n/a	68	53	85	66
	World History from 1500	92	85	89	86	94	87	89	86	91	87	92	84	88	81	n/a	n/a	48	44	36	48
	World Geography	91	86	88	n/a	n/a	n/a	85	86	87	83	86	82	81	80	n/a	n/a	54	58	64	66
	US & VA History	93	86	92	87	90	87	89	86	89	86	87	84	75	68	n/a	n/a	29	29	45	38

Source: Department of Assessment and Research

Note: (1) Standards of Learning Tests were not taken in fiscal year 2020 due to COVID-19 Pandemic.

**Roanoke County Public Schools
Scholastic Achievement Tests (SAT's)
Last Ten Fiscal Years**

**Table 18
Unaudited**

Fiscal Year	Participation Rate	Roanoke County Public Schools				Virginia	National	Maximum
		Reading	Writing	Math	Combined			
2013	59%	526	511	522	1,559	1,517	1,474	2,400
2014	62	519	497	511	1,527	1,520	1,472	2,400
2015	61	510	482	508	1,500	1,520	1,400	2,400
2016	62	525	472	526	1,523	1,522	1,453	2,400
2017 (1)	55	564	n/a	558	1,122	1,101	1,071	1,600
2018	65	558	n/a	553	1,111	1,110	1,049	1,600
2019	56	568	n/a	559	1,127	1,118	1,059	1,600
2020	58	566	n/a	557	1,123	1,116	1,051	1,600
2021	34	572	n/a	567	1,139	1,151	1,061	1,600
2022	38	564	n/a	554	1,118	1,124	1,050	1,600

Source: Department of School Counseling

Note:

(1) Effective 2017, reading and writing were combined into one portion of the exam and the maximum reduced from 2,400 to 1,600 points.

Roanoke County Public Schools
Full-time Equivalent (FTE) Positions
Last Ten Fiscal Years

Table 19
Unaudited

Positions	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Board Member	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Superintendent	2.7	1.7	2.1	2.0	2.0	2.0	2.5	2.0	1.0	2.0
Administrator	12.8	14.0	14.5	15.7	15.2	15.0	17.4	20.1	24.9	42.7
Principal	27.3	27.0	26.8	26.9	27.2	27.0	27.1	27.0	31.1	27.2
Assistant Principal	25.3	24.9	24.8	24.2	26.1	22.6	24.9	35.9	34.0	34.7
Teacher	1,101.7	1,100.0	1,111.8	1,119.1	1,116.7	1,146.6	1,144.0	1,102.0	1,177.0	1,184.1
Guidance Counselor	47.7	47.8	47.7	47.7	47.8	45.7	51.5	53.5	53.1	55.4
Librarian	24.2	25.9	25.7	24.8	25.0	24.8	24.9	25.0	30.4	30.5
Social Worker	4.0	4.0	4.0	4.0	3.9	4.0	4.0	4.0	4.0	4.2
Instructional Assistant	288.4	282.4	286.2	298.0	291.5	308.4	304.8	306.7	346.3	310.1
Secretary	68.6	69.0	69.8	70.9	72.7	71.8	73.1	77.7	82.6	74.3
Nurse	24.7	24.3	26.2	27.7	27.3	26.1	26.5	26.0	27.5	29.2
Psychologist	9.0	8.9	8.9	9.0	9.0	8.9	8.0	8.0	7.9	9.6
Other Attendance & Health	7.3	8.0	7.8	7.8	7.2	7.3	7.2	1.3	2.3	1.0
Bus Driver	174.3	167.3	182.8	191.1	178.3	197.5	184.5	184.8	195.4	197.5
Other Transportation	15.8	16.4	16.3	17.2	16.4	17.1	16.7	17.1	18.5	16.9
Custodian	113.0	102.9	83.8	67.1	51.1	53.2	44.0	35.3	36.6	27.4
Tradesman	29.7	28.0	29.1	27.7	25.8	27.6	28.2	28.8	29.2	31.8
Other Maintenance	4.0	4.0	3.8	4.0	3.0	2.3	2.3	2.4	3.5	4.0
Construction	4.0	4.3	4.4	3.9	2.4	2.3	2.4	2.6	1.4	1.0
Technology	37.3	36.4	36.2	34.1	37.0	37.2	36.3	41.4	40.8	39.9
Nutrition	120.0	117.5	110.7	110.1	93.9	128.3	128.2	127.7	126.5	131.3
Total	2,147.8	2,120.7	2,129.4	2,139.0	2,085.5	2,181.7	2,164.5	2,135.3	2,280.0	2,260.8

Source: Virginia Department of Education Annual School Report.

**Roanoke County Public Schools
Teacher Salary Information
Last Ten Fiscal Years**

**Table 20
Unaudited**

Degree		Level	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
			(3)				(4)				(5)	
Bachelors	(1)	Min	\$36,000	\$36,000	\$36,000	\$36,000	\$38,585	\$38,585	\$38,971	\$39,555	\$39,555	\$40,359
		Max	63,366	63,366	64,633	64,885	59,420	59,420	60,014	60,914	60,914	62,158
Bachelors + 12 hrs	(1)	Min	36,321	36,321	36,321	36,321	39,185	39,185	39,571	40,155	40,155	40,959
		Max	63,821	63,821	65,088	65,340	60,020	60,020	60,614	61,514	61,514	62,758
Bachelors + 24 hrs	(1)	Min	36,482	36,482	36,482	36,482	39,785	39,785	40,171	40,755	40,755	41,559
		Max	64,049	64,049	65,316	65,568	60,620	60,620	61,214	62,114	62,114	63,358
Masters	(1)	Min	37,605	37,605	37,605	37,605	40,985	40,985	41,371	41,955	41,955	42,759
		Max	65,641	65,641	66,908	67,160	61,820	61,820	62,414	63,314	63,314	64,558
Masters + 12 hrs	(1)	Min	37,766	37,766	37,766	37,766	N/A	N/A	N/A	N/A	N/A	N/A
		Max	65,869	65,869	67,136	67,388	N/A	N/A	N/A	N/A	N/A	N/A
Masters + 24 hrs	(1)	Min	37,926	37,926	37,926	37,926	N/A	N/A	N/A	N/A	N/A	N/A
		Max	66,096	66,096	67,363	67,615	N/A	N/A	N/A	N/A	N/A	N/A
Doctorate	(1)	Min	39,210	39,210	39,210	39,210	42,585	42,585	42,971	43,555	43,555	44,359
		Max	67,916	67,916	69,183	69,435	63,420	63,420	64,014	64,914	64,914	66,158
Average Salary	(2)		\$50,886	\$49,968	\$49,719	\$49,967	\$51,942	\$51,397	\$51,404	\$53,519	\$51,569	\$57,793
Average Annual Salary Increase			3.00%	0.00%	2.00%	2.50%	2.00%	1.50%	2.50%	3.00%	1.50%	3.50%
Virginia Average Salary	(2)		\$52,942	\$53,767	\$54,486	\$55,989	\$56,362	\$57,261	\$59,301	\$61,457	\$61,588	TBD

Source:

(1) Annual School Board approved Pay Plans.

(2) Virginia Department of Education Superintendent's Annual Report for Virginia Table 19.

Note:

(3) In fiscal year 2013, the salary increase includes state mandated pass through of 5.0% VRS contribution.

(4) In fiscal year 2017, the School Division adopted a revised Pay Plan based on a compensation study performed by an external vendor. The salary increase of 2.00% was a base cost of living adjustment for all employees. In addition, \$4.77 million was allocated to address internal and external inequities in salaries identified by the vendor.

(5) For fiscal year 2022, Average Salary is based on the 2021 Virginia Department of Education Annual School Report Schedule I on a tentative basis until the Superintendent's Annual Report is published.

Roanoke County Public Schools
General Fund Expenditures by Function
Last Ten Fiscal Years

Table 21
Unaudited

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Instruction	\$ 96,391,360 74.5%	\$ 97,531,990 74.0%	\$ 99,642,723 75.0%	\$ 99,646,993 73.2%	\$ 105,206,154 75.0%	\$ 108,104,845 74.6%	\$ 109,084,465 73.9%	\$ 111,664,987 73.8%	\$ 112,450,215 72.4%	\$ 118,255,384 71.5%
Administration	2,368,952 1.8%	2,459,588 1.9%	2,645,348 2.0%	2,795,734 2.1%	2,955,752 2.1%	3,047,674 2.1%	3,449,231 2.3%	3,557,399 2.4%	3,603,525 2.3%	4,181,426 2.5%
Attendance and health	2,018,980 1.6%	1,948,458 1.5%	2,085,647 1.6%	2,172,278 1.6%	2,254,534 1.6%	2,395,337 1.7%	2,257,322 1.5%	2,009,920 1.3%	2,437,737 1.6%	2,743,085 1.7%
Transportation	6,405,023 4.9%	6,522,524 5.0%	5,304,357 4.0%	6,896,242 5.1%	5,542,849 4.0%	6,965,079 4.8%	7,022,008 4.7%	7,049,944 4.7%	5,722,107 3.7%	7,233,493 4.4%
Operations and maintenance	11,975,025 9.3%	11,641,249 8.9%	11,221,460 8.4%	11,116,417 8.2%	11,227,063 8.0%	11,560,625 8.0%	12,029,304 8.1%	11,851,500 7.8%	12,578,934 8.1%	13,996,782 8.5%
Technology	3,078,205 2.4%	3,896,061 3.0%	4,162,379 3.1%	5,786,781 4.2%	5,831,202 4.2%	6,348,558 4.4%	7,545,530 5.1%	8,568,091 5.7%	11,643,581 7.5%	11,901,601 7.2%
Nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	2,440 0.0%	908 0.0%	12,752 0.0%	108,269 0.1%	35,065 0.0%
Principal	2,908,865 2.2%	3,025,786 2.3%	3,140,309 2.4%	3,195,935 2.3%	3,295,830 2.4%	2,899,019 2.0%	2,952,458 2.0%	2,763,788 1.8%	2,889,897 1.9%	2,995,234 1.8%
Interest	1,664,458 1.3%	1,560,975 1.2%	1,460,295 1.1%	1,418,922 1.0%	1,333,718 1.0%	1,226,326 0.8%	1,172,887 0.8%	1,361,557 0.9%	1,235,448 0.8%	1,130,111 0.7%
Payment for future capital	2,600,000 2.0%	2,900,000 2.2%	3,200,000 2.4%	3,200,000 2.3%	2,200,000 1.6%	2,200,000 1.5%	2,200,000 1.5%	2,200,000 1.5%	2,400,000 1.5%	2,600,000 1.6%
Capital outlay	- 0.0%	- 0.0%	- 0.0%	- 0.0%	159,889 0.1%	165,145 0.1%	172,068 0.1%	200,021 0.1%	125,828 0.1%	96,534 0.1%
Total expenditures	<u>\$129,410,868</u>	<u>\$131,486,631</u>	<u>\$132,862,518</u>	<u>\$136,229,302</u>	<u>\$140,006,991</u>	<u>\$144,915,048</u>	<u>\$147,886,181</u>	<u>\$151,239,959</u>	<u>\$155,195,541</u>	<u>\$165,168,715</u>

Source: Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

Roanoke County Public Schools
General Fund Expenditures by Function Per Pupil
Last Ten Fiscal Years

Table 22
Unaudited

Function	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Instruction	\$ 6,906 74.5%	\$ 7,002 74.0%	\$ 7,164 75.0%	\$ 7,127 73.2%	\$ 7,607 75.0%	\$ 7,846 74.6%	\$ 7,979 73.9%	\$ 8,225 73.8%	\$ 8,529 72.4%	\$ 8,934 71.5%
Administration	170 1.8%	177 1.9%	190 2.0%	200 2.1%	214 2.1%	221 2.1%	252 2.3%	262 2.4%	273 2.3%	316 2.5%
Attendance and health	145 1.6%	140 1.5%	150 1.6%	155 1.6%	163 1.6%	174 1.7%	165 1.5%	148 1.3%	185 1.6%	207 1.7%
Transportation	459 4.9%	468 5.0%	381 4.0%	493 5.1%	401 4.0%	505 4.8%	514 4.7%	519 4.7%	434 3.7%	547 4.4%
Operations and maintenance	858 9.3%	836 8.9%	807 8.4%	795 8.2%	812 8.0%	839 8.0%	880 8.1%	873 7.8%	954 8.1%	1,057 8.5%
Technology	221 2.4%	280 3.0%	299 3.1%	414 4.2%	422 4.2%	461 4.4%	552 5.1%	631 5.7%	883 7.5%	899 7.2%
Nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1 0.0%	8 0.1%	3 0.0%
Principal	208 2.2%	217 2.3%	225 2.4%	229 2.3%	238 2.4%	210 2.0%	215 2.0%	204 1.8%	219 1.9%	226 1.8%
Interest	119 1.3%	112 1.2%	105 1.1%	101 1.0%	96 1.0%	89 0.8%	86 0.8%	100 0.9%	94 0.8%	85 0.7%
Payment for future capital	186 2.0%	208 2.2%	230 2.4%	229 2.3%	159 1.6%	160 1.5%	161 1.5%	162 1.5%	182 1.5%	196 1.6%
Capital outlay	- 0.0%	- 0.0%	- 0.0%	- 0.0%	12 0.1%	12 0.1%	13 0.1%	15 0.1%	10 0.1%	7 0.1%
Total expenditures	<u>\$ 9,272</u>	<u>\$ 9,440</u>	<u>\$ 9,551</u>	<u>\$ 9,743</u>	<u>\$ 10,124</u>	<u>\$ 10,517</u>	<u>\$ 10,817</u>	<u>\$ 11,140</u>	<u>\$ 11,771</u>	<u>\$ 12,477</u>
March 31 ADM	13,958	13,929	13,909	13,982	13,830	13,779	13,671	13,576	13,184	13,236

Sources:

Expenditures derive from the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

March 31 ADM derives from Student Enrollment (Table 15).

**Roanoke County Public Schools
Nutrition Program
Last Ten Fiscal Years**

**Table 23
Unaudited**

Fiscal Year	Breakfast			Lunch				Free and Reduced Eligibility
	Average Served Daily	Number Breakfast Sites	Student Breakfast Price	Average Served Daily	Student Lunch Price			
					Elementary School	Middle School	High School	
2013	1,582	24	\$1.00	6,345	\$2.15	\$2.15	\$2.15	25.7%
2014	1,603	24	1.10	6,395	2.25	2.25	2.25	26.7
2015	1,722	26	1.15	6,195	2.35	2.35	2.35	28.9
2016	1,888	26	1.25	6,035	2.35	2.60	2.60	27.3
2017	2,013	26	1.25	5,575	2.45	2.70	2.70	27.3
2018	2,252	26	1.35	5,841	2.55	2.70	2.70	30.5
2019	2,352	26	1.35	5,852	2.55	2.80	2.80	30.9
2020	2,492	26	1.35	5,992	2.55	2.80	2.80	34.5
2021	2,065	26	0.00	3,192	0.00	0.00	0.00	34.2
2022	3,994	26	0.00	7,638	0.00	0.00	0.00	34.5

Note: In 2021 and 2022, Student Breakfast and Lunch was free due to COVID waivers from USDA

Source: School Nutrition

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
				(1)						
Back Creek Elementary (1937)										
Square feet	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959
Capacity (student)	386	386	386	349	349	349	349	349	349	349
Enrollment	318	287	303	325	289	295	298	289	251	272
Bonsack Elementary (1998)										
Square feet	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317
Capacity (student)	572	572	572	428	428	428	428	428	428	428
Enrollment	418	392	399	389	374	346	353	342	336	327
Burlington Elementary (1939)										
Square feet	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324
Capacity (student)	473	473	473	525	525	525	525	525	525	525
Enrollment	420	420	427	455	413	424	424	425	420	428
Cave Spring Elementary (1961)										
Square feet	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711
Capacity (student)	600	600	600	501	501	501	501	501	501	501
Enrollment	459	452	466	494	473	473	493	494	476	473
Clearbrook Elementary (1938)										
Square feet	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020
Capacity (student)	294	294	294	354	354	354	354	354	354	354
Enrollment	297	319	334	359	326	338	315	331	314	313
Fort Lewis Elementary (1928)										
Square feet	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913
Capacity (student)	235	235	235	252	252	252	252	252	252	252
Enrollment	229	220	221	241	224	241	247	241	235	241

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
				(1)						
Glen Cove Elementary (1971)										
Square feet	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612
Capacity (student)	516	516	516	470	470	470	470	470	470	470
Enrollment	430	443	429	446	446	458	453	420	391	376
Glenvar Elementary (1959)										
Square feet	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130
Capacity (student)	446	446	446	420	420	420	420	420	420	420
Enrollment	351	363	359	403	357	359	358	335	320	332
Green Valley Elementary (1964)										
Square feet	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376
Capacity (student)	600	600	600	517	517	517	517	517	517	517
Enrollment	409	418	458	518	497	513	521	527	506	502
Herman L. Horn Elementary (1961)										
Square feet	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065
Capacity (student)	552	552	552	501	501	501	501	501	501	501
Enrollment	398	386	378	426	388	365	403	414	381	366
Mason's Cove Elementary (2012)										
Square feet	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108
Capacity (student)	350	350	350	270	270	270	270	270	270	270
Enrollment	205	197	226	234	184	176	165	198	195	188
Mount Pleasant Elementary (1934)										
Square feet	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073
Capacity (student)	403	403	403	412	412	412	412	412	412	412
Enrollment	307	323	326	344	295	295	311	284	252	233

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
				(1)						
Mountain View Elementary (1959)										
Square feet	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734
Capacity (student)	584	584	584	483	483	483	483	483	483	483
Enrollment	430	389	379	376	349	344	317	302	280	309
Oak Grove Elementary (1959)										
Square feet	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037
Capacity (student)	564	564	564	467	467	467	467	467	467	467
Enrollment	446	434	423	458	418	392	394	397	374	381
Penn Forest Elementary (1972)										
Square feet	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375
Capacity (student)	516	516	516	504	504	504	504	504	504	504
Enrollment	463	456	449	462	447	456	454	430	417	412
W.E. Cundiff Elementary (1972)										
Square feet	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747
Capacity (student)	512	512	512	585	585	585	585	585	585	585
Enrollment	455	497	515	533	516	492	480	475	463	476
Cave Spring Middle (2013)										
Square feet	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265
Capacity (student)	900	900	900	952	952	952	952	952	952	952
Enrollment	716	728	746	775	754	760	757	778	753	772
Glenvar Middle (1996)										
Square feet	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595
Capacity (student)	606	606	606	619	619	619	619	619	619	619
Enrollment	402	403	431	442	440	434	457	444	449	438

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
				(1)						
Hidden Valley Middle (1972)										
Square feet	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454
Capacity (student)	938	938	938	952	952	952	952	952	952	952
Enrollment	653	653	597	601	576	592	600	597	587	564
Northside Middle (1970)										
Square feet	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527
Capacity (student)	806	806	806	993	993	993	993	993	993	993
Enrollment	750	745	721	681	653	662	703	697	656	654
William Byrd Middle (1988)										
Square feet	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412
Capacity (student)	887	887	887	938	938	938	938	938	938	938
Enrollment	856	821	801	797	806	832	805	854	820	853
Cave Spring High (2021)										
Square feet	156,756	156,756	156,756	156,756	156,756	156,756	156,756	156,756	175,645	175,645
Capacity (student)	1,015	1,015	1,015	1,190	1,190	1,190	1,190	1,190	1,190	1,190
Enrollment	887	947	983	1,012	1,032	1,013	991	982	984	997
Glenvar High (2016)										
Square feet	120,914	120,914	120,914	148,987	148,987	148,987	148,987	148,987	148,987	148,987
Capacity (student)	675	675	675	650	650	755	755	755	755	755
Enrollment	568	557	549	554	548	584	571	638	616	613
Hidden Valley High (2002)										
Square feet	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020
Capacity (student)	972	972	972	1,251	1,251	1,251	1,251	1,251	1,251	1,251
Enrollment	999	1,014	1,007	949	901	876	815	813	770	818

(Continued)

Roanoke County Public Schools
Capital Asset Statistics
Last Ten Fiscal Years

Table 24
Unaudited

School / Statistic	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
				(1)						
Northside High (1961)										
Square feet	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636
Capacity (student)	1,100	1,100	1,100	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Enrollment	993	967	1,004	1,022	990	990	893	894	877	886
William Byrd High (1969)										
Square feet	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923
Capacity (student)	1,400	1,400	1,400	1,107	1,107	1,107	1,107	1,107	1,107	1,107
Enrollment	1,158	1,142	1,131	1,133	1,061	1,043	1,054	1,081	1,059	1,090
Burton Center for Arts and Technology (1962)										
Square feet	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995
Administration Building (1972)										
Square feet	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373
Warehouse (2006)										
Square feet	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Maintenance (1967)										
Square feet	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308
Bus Garage (1946)										
Square feet	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074

Sources: Department of Administration and Department of Facilities and Operations.

Notes:

The year of original construction or major replacement is shown in parentheses.

Increases in square footage and capacity are the result of renovations and additions.

The enrollment counts for May are used for comparison purposes in this table.

(1) In fiscal year 2016, the student capacity was updated from an independent facility study conducted by Perkins & Will. The Glenvar High School student capacity was updated after the completion of construction with information provided by the Roanoke County Public Schools' Facilities and Operations Department.



COMPLIANCE SECTION



W.E. Cundiff Elementary School
2021-2022



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Members of the School Board
County of Roanoke, Virginia
Roanoke, Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements, and have issued our report thereon dated November 8, 2022.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Division's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Division's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Division's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Division's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 8, 2022

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
DEPARTMENT OF AGRICULTURE				
School Breakfast Program - Seamless Summer Option	10.553	202121N11994	\$ 306,350	
School Breakfast Program - Seamless Summer Option	10.553	202221N11994	719,270	
School Breakfast Program - Seamless Summer Option	10.553	202222N11994	542,751	
School Breakfast Program	10.553	202221N11994	<u>\$ 187,266</u>	<u>\$ 1,755,637</u>
National School Lunch Program - Seamless Summer Option	10.555	202121N11994	\$ 1,092,181	
National School Lunch Program - Seamless Summer Option	10.555	202221N11994	3,326,704	
National School Lunch Program - Seamless Summer Option	10.555	202222N11994	1,204,409	
National School Lunch Program - Supply Chain Assistance	10.555	202221N89034	212,247	
National School Lunch Program - COVID Emergency Cost	10.555	202121H17034	53,276	
National School Lunch Program	10.555	202222N11994	659,495	
National School Lunch Program - Commodities	10.555		<u>\$ 455,341</u>	<u>\$ 7,003,653</u>
Summer Food Service Program for Children Meals	10.559	202121N11994	\$ 68,722	
Summer Food Service Program for Children Sponsor Admin	10.559	202121N11994	<u>\$ 7,044</u>	<u>\$ 75,766</u>
Pandemic EBT Administrative Costs	10.649	202121S900941	<u>\$ 3,063</u>	<u>\$ 3,063</u>
Child Nutrition Cluster				<u>\$ 8,838,119</u>
*Schools and Roads - Grants to States	10.665		<u>\$ 3,316</u>	<u>\$ 3,316</u>
Forest Service Schools and Roads Cluster				<u>\$ 3,316</u>
DEPARTMENT OF JUSTICE				
*STOP School Violence	16.839		<u>\$ 49,164</u>	<u>\$ 49,164</u>
LIBRARY OF CONGRESS				
Teaching with Primary Sources	42.01		<u>\$ 2,000</u>	<u>\$ 2,000</u>
DEPARTMENT OF EDUCATION				
<u>ESEA - Title I Part A - Improving Basic Programs</u>				
2018 Title I - Local Education Agency	84.010	S010A180046	\$ 4,952	
2019 Title I - Local Education Agency	84.010	S010A190046	139,088	
2020 Title I - Local Education Agency	84.010	S010A200046	285,950	
2021 Title I - Local Education Agency	84.010	S010A210046	<u>\$ 1,093,467</u>	<u>\$ 1,523,457</u>

*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
DEPARTMENT OF EDUCATION				(Continued)
<u>ESEA - Title II Part A - Improving Teacher Quality</u>				
2019 Title II - Part A	84.367	S367A190044	\$ 28,803	
2020 Title II - Part A	84.367	S367A200044	246,127	
2021 Title II - Part A	84.367	S367A210044	\$ 82,470	\$ 357,400
<u>ESEA - Title III Part A - Language Acquisition State Grant</u>				
2019 Language Acquisition State Grant	84.365	S365A190046	\$ 451	
2020 Language Acquisition State Grant	84.365	S365A200046	25,324	
2021 Language Acquisition State Grant	84.365	S365A210046	\$ 36,760	\$ 62,535
<u>ESEA - Title IV - Student Support and Academic Enrichment</u>				
2020 Title IV Part A LEA	84.424	S424A200048	\$ 64,660	
2021 Title IV Part A LEA	84.424	S424A210048	\$ 10,668	\$ 75,328
<u>IDEA - Part B Section 611 - Special Education</u>				
2019 Instructional Support Tech Asst	84.027	H027A190107	\$ 7,500	
2020 IDEA 611 Flow-through	84.027	H027A200107	866,864	
2021 IDEA 611 Flow-through	84.027	H027A210107	2,107,425	
2021 IDEA 611 ARP Flow-through	84.027	H027X210107	665,287	
2021 Instructional Support Tech Asst	84.027	H027A210107	2,500	
Technical Asst for Deaf or Hard of Hearing Children	84.027	H027A210107	\$ 1,211	\$ 3,650,787
<u>IDEA - Part B Section 619 - Special Education Preschool</u>				
2020 Preschool Handicapped Allocation	84.173	H173A200112	\$ 44,227	
2021 Preschool Handicapped Allocation	84.173	H173A210112	\$ 58,097	\$ 102,324
Special Education Cluster (IDEA)				\$ 3,753,111
<u>Perkins CTE Title I - Vocational Education Basic Grant</u>				
2020 Perkins CTE Secondary Program	84.048	V048A200046	\$ 7,095	
2021 Perkins CTE Secondary Program	84.048	V048A210046	\$ 154,926	\$ 162,021
<u>Education Stabilization Fund CARES Act</u>				
Elementary and Secondary School Emergency Relief (ESSER)	84.425D	S425D200008	\$ 39,641	
Governor's Emergency Education Relief	84.425C	S425C200042	286,245	
ESSER State Set-Aside Special Education Supports	84.425D	S425D200008	1,231	
ESSER State Set-Aside Cleaning Supplies	84.425D	S425D200008	874	
ESSER State Set-Aside Facilities Upgrade	84.425D	S425D200008	\$ 3,343	\$ 331,334

*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.

See accompanying independent auditors' report.

Roanoke County Public Schools
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
DEPARTMENT OF EDUCATION				(Continued)
<u>Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act</u>				
ESSER II	84.425D	S425D210008	\$ 1,495,779	
ESSER II State Set-Aside Unfinished Learning	84.425D	S425D210008	\$ 199,986	\$ 1,695,765
<u>American Rescue Plan Act (ARPA)</u>				
ESSER III	84.425D	S425D200008	\$ 4,785,104	
ESSER III Homeless Children and Youth	84.425W	S425W210048	6,385	
ESSER III Postsecondary Special Education Support	84.425U	S425U210008	33,458	
ESSER III Mentor Teacher	84.425U	S425U210008	\$ 6,282	\$ 4,831,229
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
*Provider Relief Fund	93.498		\$ 6,274	\$ 6,274
<i>The United Way</i>				
Federal Preschool Development Grant Birth-5	93.434		\$ 6,342	6,342
DEPARTMENT OF HEALTH AND HUMAN SERVICES				
<i>Centers for Medicare and Medicaid Services</i>				
*Medical Assistance Program-Medicaid Reimbursements	93.778		\$ 223,805	
*Medical Assistance Program-Medicaid Admin Claiming	93.778		27,997	
*Medical Assistance Program-Medicaid Cost Report	93.778		\$ 432,586	\$ 684,388
			Medicaid Cluster	684,388
*Direct aid for public education			Grand Total	\$22,381,783 \$22,381,783

See accompanying notes to schedule of expenditures of federal awards.
See accompanying independent auditors' report.

Roanoke County Public Schools
Notes to Schedule of Expenditures of Federal Awards
June 30, 2022

1. BASIS OF ACCOUNTING

Federal Programs are accounted for on the modified accrual basis of accounting.

2. REPORTING ENTITY

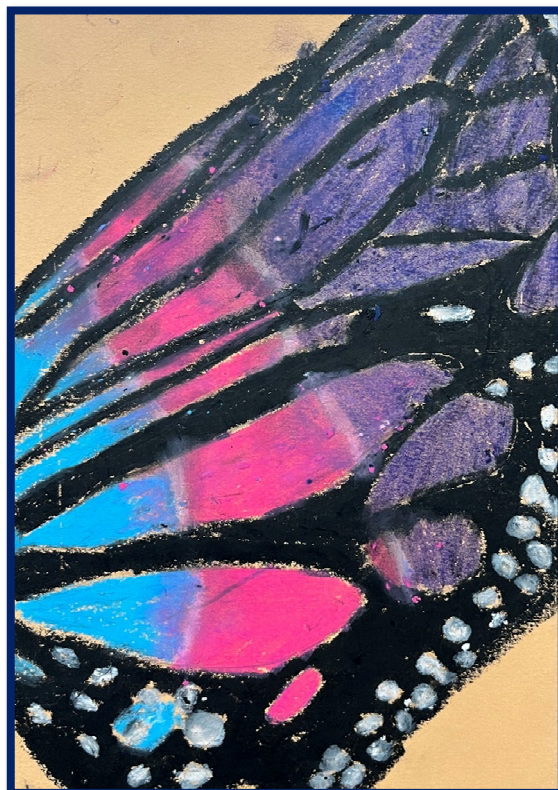
The Schedule of Expenditures of Federal Awards includes all Federal grants awarded to Roanoke County Public Schools (School Division).

3. IN-KIND CONTRIBUTIONS

The School Division received commodities at the fair value of \$455,341 from the U.S. Department of Agriculture during fiscal year 2022. These in-kind contributions are included in the basic financial statements.

4. INDIRECT COSTS

For fiscal year 2022, the School Division adopted the Department of Education methodology for calculating the Local Educational Agency indirect costs. The restricted rate is used each year to calculate indirect costs for Federal Programs. The 10% de minimis rate was not utilized.





Finance Department
Roanoke County Public Schools
5937 Cove Road
Roanoke, Virginia 24019
www.rcps.us

Roanoke County Public Schools does not discriminate regarding race, color, age, national origin, sex, or handicap condition in an educational and/or employment policy or practice. Questions and/or complaints should be addressed to Assistant Superintendent of Administration (Title IX Coordinator) or the Director of Pupil Personnel Services (504 Coordinator) at (540) 562-3700.