



CHARLES H. SLEMP, III
GENERAL RECEIVER OF THE CIRCUIT COURT
FOR THE
COUNTY OF WISE AND CITY OF NORTON

AS OF
JANUARY 7, 2016

Auditor of Public Accounts
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Martha S. Mavredes, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

April 1, 2016

The Honorable Chadwick S. Dotson
Chief Judge
County of Wise/City of Norton

We have performed procedures on the accompanying Statement of Assets and Liabilities of Charles H. Slemp, III, former General Receiver for the Circuit Court of the County of Wise and City of Norton as of January 7, 2016. All records supporting the amounts presented in this financial statement are the responsibility of the outgoing General Receiver.

The purpose of the procedures we performed was to determine the accountability of the former General Receiver as of January 7, 2016 and to turn over the assets, accounts, and records to Delores W. Smith, CPA, MGT, the newly appointed General Receiver.

This financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

Based on the procedures we performed, we found the financial statement referred to above was properly supported and presents fairly, in all material respects, the assets and liabilities of the General Receiver of the County of Wise and City of Norton as of January 7, 2016, on the cash basis of accounting described above.

We acknowledge the cooperation extended to us during this engagement.

AUDITOR OF PUBLIC ACCOUNTS

MSM: clj

cc: J. Jack Kenndy, Clerk of Wise County Circuit Court
Paul F. DeLosh, Director of Judicial Services
Supreme Court of Virginia

WISE COUNTY AND CITY OF NORTON
GENERAL RECEIVER OF THE CIRCUIT COURT
STATEMENT OF ASSETS AND LIABILITIES
AS OF JANUARY 7, 2016

Exhibit A

ASSETS	
Checking	\$ 477,504
Certificates of Deposit	1,062,254
Total	1,539,758
LIABILITIES	
Receiver funds held for Designees	1,539,758
Total	\$1,539,758

This Statement was prepared using the cash basis of accounting, which records cash receipts when received and disbursements when made.