



MELINDA DICKERSON HETZEL
GENERAL RECEIVER OF THE CIRCUIT COURT
FOR THE
COUNTY OF LOUDOUN

FOR THE YEAR ENDED
JUNE 30, 2019

Auditor of Public Accounts
Martha S. Mavredes, CPA
www.apa.virginia.gov
(804) 225-3350



COMMENTS TO MANAGEMENT

We noted the following matter involving internal control and its operation that has led or could lead to the loss of revenues, assets, or otherwise compromise the General Receiver's fiscal accountability.

Escheat Unclaimed Property

Repeat: No

The General Receiver did not escheat unclaimed property as required by § 8.01-602 and § 55.1-2519 of the Code of Virginia. The General Receiver must review funds unclaimed for over a year to determine what is eligible for escheatment, and then remit the funds no later than November 1st each year to the Division of Unclaimed Property. The General Receiver should ensure that unclaimed funds she is currently holding are escheated after performing the required due diligence and, going forward, should escheat eligible funds annually as required by the Code of Virginia.

-TABLE OF CONTENTS-

Pages

COMMENTS TO MANAGEMENT

AUDIT LETTER

1



Martha S. Mavredes, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

January 31, 2020

The Honorable Douglas L. Fleming, Jr.
Chief Judge
County of Loudoun

We have audited the cash receipts and disbursements of the General Receiver of the Circuit Court for this locality for the year ended June 30, 2019. Our primary objectives were to test the accuracy of financial transactions recorded in the General Receiver's financial records; evaluate the General Receiver's internal controls related to the management of trust funds; and test the General Receiver's compliance with court orders, significant state laws, regulations, and policies.

The General Receiver has responsibility for maintaining the records supporting financial transactions, establishing and maintaining internal controls and complying with applicable laws and regulations. Internal control is a process designed to provide reasonable, but not absolute, assurance regarding the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations. Deficiencies in internal controls could possibly lead to the loss of revenues or assets, or otherwise compromise fiscal accountability.

We noted a matter involving internal control and its operation necessary to bring to management's attention. The matter is discussed in the section titled Comments to Management.

We acknowledge the cooperation extended to us by the General Receiver during this engagement.

Martha S. Mavredes
AUDITOR OF PUBLIC ACCOUNTS

MSM:vks

cc: Gary Clemens, Clerk
Paul F. DeLosh, Director of Judicial Services
Supreme Court of Virginia