



FOSTER S. B. FRIEDMAN
GENERAL RECEIVER OF THE CIRCUIT COURT
FOR THE
CITY OF ALEXANDRIA

FOR THE YEAR ENDED
JUNE 30, 2024

Auditor of Public Accounts
Staci A. Henshaw, CPA

www.apa.virginia.gov
(804) 225-3350



COMMENTS TO MANAGEMENT

We noted the following matter involving internal control and its operation that has led or could lead to noncompliance with laws and regulations, the loss of assets or revenues, or otherwise compromise the General Receiver's fiscal accountability.

Escheat Unclaimed Property

Repeat: No

The General Receiver did not escheat \$344,247 in unclaimed property as required by § 8.01-602 and § 55.1-2519 of the Code of Virginia. The General Receiver must identify funds unclaimed for over a year, petition the court to escheat the funds, and remit the funds to the Virginia Department of the Treasury Division of Unclaimed Property by November 1 of each year. The General Receiver should escheat the unclaimed funds he is currently holding after performing the required due diligence and, going forward, should escheat eligible funds annually as required by the Code of Virginia.

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AUDIT LETTER

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Staci A. Henshaw, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

January 6, 2025

The Honorable Lisa Bondareff Kemler
Chief Judge
City of Alexandria

We have audited the cash receipts and disbursements of the General Receiver of the Circuit Court for this locality for the year ended June 30, 2024. Our primary objectives were to test the accuracy of financial transactions recorded in the General Receiver's financial records; evaluate the General Receiver's internal controls related to the management of trust funds; and test the General Receiver's compliance with court orders, significant state laws, regulations, and policies.

The General Receiver has responsibility for maintaining the records supporting financial transactions, establishing and maintaining internal controls and complying with applicable laws and regulations. Internal control is a process designed to provide reasonable, but not absolute, assurance regarding the reliability of financial reporting, effectiveness and efficiency of operations, and compliance with applicable laws and regulations. Deficiencies in internal controls could possibly lead to noncompliance with laws and regulations, the loss of assets or revenues, or otherwise compromise the General Receiver's fiscal accountability.

We noted a matter involving internal control and its operation necessary to bring to management's attention. The matter is discussed in the section titled Comments to Management.

We acknowledge the cooperation extended to us by the General Receiver during this engagement.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

LJH/clj

cc: Foster S. B. Friedman, General Receiver
J. Greg Parks, Clerk
Paul F. DeLosh, Director of Judicial Services
Supreme Court of Virginia