



Virginia
Retirement
System[®]

**VIRGINIA RETIREMENT SYSTEM
GROUP LIFE INSURANCE PLAN**

GASB No. 75 Schedules

With Independent Auditor's Report Thereon

For the Plan Year Ended June 30, 2024

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P.O. Box 1295
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August 28, 2025

Joint Legislative Audit
and Review Commission

Board of Trustees
Virginia Retirement System

Patricia S. Bishop, Director
Virginia Retirement System

INDEPENDENT AUDITOR'S REPORT

Report on the Schedules

Opinions

We have audited the accompanying Schedule of Employer Allocations of the Virginia Retirement System Group Life Insurance (GLI) Plan, as of and for the year ended June 30, 2024, and the related notes. We have also audited the total for all employers of the columns titled Net GLI OPEB Liability, Total GLI OPEB Expense (Revenue), Total Deferred Outflows of Resources, and Total Deferred Inflows of Resources (specified column totals) included in the accompanying Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense and the Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer of the Virginia Retirement System GLI Plan (schedules of OPEB amounts), as of and for the year ended June 30, 2024, and the related notes.

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations and the net GLI OPEB liability, total GLI OPEB expense, total deferred outflows of resources, and total deferred inflows of resources for the total of all participating employers for the Virginia Retirement System GLI Plan as of and for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Virginia Retirement System GLI Plan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Virginia Retirement System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall

presentation of the Schedule of Employer Allocations and the specified column totals included in the schedules of OPEB amounts.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Virginia Retirement System as of and for the year ended June 30, 2024, and our report thereon, dated December 11, 2024, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of the Joint Legislative Audit and Review Commission, Virginia Retirement System management, the Virginia Retirement System Board of Trustees, and Virginia Retirement System GLI Plan employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

EMS/clj

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
State:			
1XXXX	Judicial Retirement System Employees	\$ 481,194	0.34705%
2XXXX	State Police Officers Retirement System Employees	917,579	0.66178%
35885	Fort Monroe Federal Area Development Authority	10,139	0.00731%
3XXXX	All Other State Agencies	38,541,559	27.79716%
7XXXX	Virginia Law Officers' Retirement System Employees	2,154,593	1.55396%
	Total State	\$ 42,105,064	30.36726%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
Teachers:			
40100	Accomack County School Board	\$ 169,880	0.12252%
40101	Albemarle County Schools	738,079	0.53232%
40102	Alleghany County School Board	104,908	0.07566%
40103	Amelia County School Board	58,120	0.04192%
40104	Amherst County School Board	159,901	0.11532%
40105	Appomattox County School Board	82,883	0.05978%
40106	Arlington Public Schools	2,110,691	1.52228%
40107	Augusta County School Board	404,612	0.29181%
40108	Bath County School Board	27,949	0.02016%
40109	Bedford County School Board	333,778	0.24073%
40110	Bland County School Board	24,342	0.01755%
40111	Botetourt County Schools	178,680	0.12887%
40112	Brunswick County Public Schools	46,652	0.03365%
40113	Buchanan County School Board	79,919	0.05764%
40114	Buckingham County School Board	76,067	0.05486%
40115	Campbell County School Board	276,183	0.19919%
40116	Caroline County School Board	147,015	0.10603%
40117	Carroll County School Board	135,965	0.09806%
40118	Charles City County School Board	27,022	0.01949%
40119	Charlotte County School Board	100,593	0.07255%
40120	Chesterfield County School Board	2,427,285	1.75062%
40121	Clarke County School Board	83,296	0.06008%
40122	Craig County School Board	22,317	0.01610%
40123	Culpeper County School Board	319,927	0.23074%
40124	Cumberland County School Board	54,668	0.03943%
40125	Dickenson County School Board	65,355	0.04714%
40126	Dinwiddie County School Board	163,821	0.11815%
40128	Essex County Public Schools	43,381	0.03129%
40129	Fairfax County School Board	10,177,886	7.34058%
40130	Fauquier County School Board	481,085	0.34697%
40131	Floyd County School Board	67,099	0.04839%
40132	Fluvanna County Public Schools	162,054	0.11688%
40133	Franklin County Public Schools	259,557	0.18720%
40134	Frederick County School Board	623,086	0.44939%
40135	Giles County Schools	90,068	0.06496%
40136	Gloucester County School Board	215,822	0.15565%
40137	Goochland County School Board	108,109	0.07797%
40138	Grayson County School Board	66,436	0.04792%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
40139	Greene County Public Schools	114,800	0.08280%
40140	Greensville County School Board	86,255	0.06221%
40141	Halifax County School Board	187,668	0.13535%
40142	Hanover County School Board	699,870	0.50477%
40143	Henrico County School Board	1,985,427	1.43194%
40144	Henry County Public Schools	253,428	0.18278%
40145	Highland County Public Schools	11,676	0.00842%
40146	Isle of Wight County Schools	217,071	0.15656%
40148	King George County School Board	174,015	0.12551%
40149	King & Queen County School Board	32,564	0.02349%
40150	King William County School Board	68,420	0.04935%
40151	Lancaster County Public Schools	40,208	0.02900%
40152	Lee County School Board	116,422	0.08397%
40153	Loudoun County School Board	4,865,880	3.50940%
40154	Louisa County Public Schools	220,184	0.15880%
40155	Lunenburg County School Board	59,612	0.04299%
40156	Madison County School Board	63,066	0.04548%
40157	Mathews County School Board	42,168	0.03041%
40158	Mecklenburg County School Board	150,864	0.10881%
40159	Middlesex County School Board	59,625	0.04300%
40160	Montgomery County School Board	378,302	0.27284%
40162	Nelson County Public Schools	72,298	0.05214%
40163	New Kent County School Board	128,475	0.09266%
40165	Northampton County Schools	60,237	0.04345%
40166	Northumberland County School Board	58,073	0.04188%
40167	Nottoway County School Board	67,323	0.04855%
40168	Orange County Public Schools	183,520	0.13236%
40169	Page County Public Schools	124,581	0.08985%
40170	Patrick County School Board	84,719	0.06110%
40171	Pittsylvania County School Board	285,523	0.20593%
40172	Powhatan County School Board	156,398	0.11280%
40173	Prince Edward County School Board	63,979	0.04614%
40174	Prince George County School Board	206,390	0.14885%
40176	Prince William County School Board	4,214,969	3.03994%
40177	Pulaski County School Board	146,666	0.10578%
40178	Rappahannock County School Board	37,480	0.02703%
40179	Richmond County School Board	47,398	0.03418%
40180	Roanoke County School Board	542,294	0.39112%
40181	Rockbridge County School Board	107,410	0.07747%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
40182	Rockingham County School Board	481,906	0.34756%
40183	Russell County School Board	113,232	0.08166%
40184	Scott County School Board	144,981	0.10457%
40185	Shenandoah County School Board	232,760	0.16787%
40186	Smyth County School Board	147,378	0.10629%
40187	Southampton County School Board	77,339	0.05578%
40188	Spotsylvania County School Board	903,734	0.65180%
40189	Stafford County School Board	1,265,532	0.91273%
40190	Surry County Schools	43,375	0.03128%
40191	Sussex County School Board	50,046	0.03609%
40192	Tazewell County Schools	168,343	0.12141%
40193	Warren County School Board	216,205	0.15593%
40195	Washington County School Board	234,461	0.16910%
40196	Westmoreland County School Board	68,041	0.04907%
40197	Wise County School Board	202,473	0.14603%
40198	Wythe County School Board	145,305	0.10480%
40199	York County School Board	487,515	0.35161%
40200	Alexandria City School Board	1,025,498	0.73962%
40201	Bristol City School Board	84,924	0.06125%
40202	Buena Vista City Schools	31,675	0.02285%
40203	Charlottesville Public Schools	257,885	0.18599%
40205	Danville City Schools	263,759	0.19023%
40206	Fredericksburg City Schools	162,575	0.11725%
40207	Hampton City Schools	777,229	0.56056%
40208	Harrisonburg City School Board	313,737	0.22628%
40209	Hopewell City School Board	173,611	0.12521%
40210	Lynchburg Public Schools	372,849	0.26890%
40211	Newport News Public Schools	1,103,554	0.79591%
40212	Norfolk Public Schools	1,293,484	0.93289%
40213	Petersburg City Schools	165,955	0.11969%
40214	Portsmouth School Board	476,007	0.34331%
40215	Radford City School Board	61,767	0.04455%
40216	Richmond Public Schools	1,216,287	0.87722%
40217	Roanoke City School Board	637,263	0.45961%
40219	Staunton City Schools	124,172	0.08955%
40220	Suffolk City School Board	542,704	0.39141%
40222	Winchester Public Schools	213,727	0.15415%
40223	Martinsville City Schools	75,367	0.05435%
40224	Falls Church Public Schools	183,355	0.13224%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
40225	Colonial Heights City Schools	132,106	0.09528%
40231	Fairfax City School Board	404	0.00029%
40232	Franklin City Public Schools	48,968	0.03532%
40233	Chesapeake Public Schools	1,739,648	1.25468%
40234	Virginia Beach City School Board	2,749,671	1.98313%
40236	Manassas Park City Schools	158,587	0.11438%
40306	Town of West Point School Board	34,992	0.02524%
40307	Lexington City School Board	20,918	0.01509%
40308	Waynesboro Public Schools	134,976	0.09735%
40309	Town of Colonial Beach Schools	28,124	0.02028%
40313	Galax City Schools	51,925	0.03745%
40314	Norton City Schools	27,117	0.01956%
40332	Manassas City Schools	395,471	0.28522%
40335	City of Salem Schools	158,508	0.11432%
40402	Williamsburg-James City County School Board	492,051	0.35488%
40403	Poquoson City Public Schools	72,224	0.05209%
40410	Valley Vocational Technical Center	13,927	0.01005%
40412	Charlottesville/Albemarle Vo-Tech Center	6,382	0.00460%
40415	New Horizons Technical Center	58,875	0.04246%
40416	Northern Neck Regional Vocational Center	5,636	0.00407%
40417	Rowanty Vocational Technical Center	6,081	0.00438%
40418	Amelia-Nottoway Vocational Center	2,739	0.00198%
40421	Northern Neck Regional Special Education Program	4,491	0.00324%
40423	Maggie Walker Governor's School for Govt & Intl Studies	29,594	0.02134%
40424	Appomattox Region Governor's School	14,069	0.01015%
40425	Bridging Communities Regional Career and Tech Center	3,678	0.00265%
	Total Teachers	\$ 58,060,921	41.87504%

Political Subdivisions:

55100	Accomack County	\$ 89,044	0.06422%
55101	Albemarle County	379,580	0.27376%
55102	Alleghany County	54,190	0.03908%
55103	Amelia County	33,813	0.02439%
55104	Amherst County	78,159	0.05637%
55105	Appomattox County	29,005	0.02092%
55107	Augusta County	165,464	0.11934%
55108	Bath County	19,182	0.01383%
55109	Bedford County	148,311	0.10697%
55110	Bland County	18,414	0.01328%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55111	Botetourt County	100,036	0.07215%
55112	Brunswick County	42,800	0.03087%
55113	Buchanan County	78,146	0.05636%
55114	Buckingham County	35,946	0.02593%
55115	Campbell County	103,478	0.07463%
55116	Caroline County	99,369	0.07167%
55117	Carroll County	50,904	0.03671%
55118	Charles City County	33,842	0.02441%
55119	Charlotte County	31,553	0.02276%
55120	Chesterfield County	1,548,721	1.11698%
55121	Clarke County	36,934	0.02664%
55122	Craig County	13,789	0.00995%
55123	Culpeper County	138,958	0.10022%
55124	Cumberland County	24,634	0.01777%
55126	Dinwiddie County	74,533	0.05376%
55128	Essex County	28,250	0.02038%
55130	Fauquier County	288,799	0.20829%
55131	Floyd County	35,957	0.02593%
55132	Fluvanna County	63,225	0.04560%
55133	Franklin County	117,172	0.08451%
55134	Frederick County	308,330	0.22238%
55135	Giles County	42,149	0.03040%
55136	Gloucester County	113,933	0.08217%
55137	Goochland County	112,777	0.08134%
55138	Grayson County	36,837	0.02657%
55139	Greene County	54,050	0.03898%
55140	Greensville County	34,569	0.02493%
55141	Halifax County	61,680	0.04449%
55142	Hanover County	463,159	0.33404%
55143	Henrico County	1,860,954	1.34217%
55144	Henry County	141,241	0.10187%
55145	Highland County	11,575	0.00835%
55146	Isle of Wight County	108,437	0.07821%
55147	James City County	273,758	0.19744%
55148	King George County	87,035	0.06277%
55149	King and Queen County	24,705	0.01782%
55150	King William County	37,177	0.02681%
55151	Lancaster County	35,888	0.02588%
55152	Lee County	37,381	0.02696%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55153	Loudoun County	1,984,094	1.43098%
55154	Louisa County	106,471	0.07679%
55155	Lunenburg County	17,896	0.01291%
55156	Madison County	37,821	0.02728%
55157	Mathews County	23,712	0.01710%
55158	Mecklenburg County	76,030	0.05484%
55159	Middlesex County	24,611	0.01775%
55160	Montgomery County	139,877	0.10088%
55162	Nelson County	32,332	0.02332%
55163	New Kent County	82,425	0.05945%
55165	Northampton County	66,908	0.04826%
55166	Northumberland County	33,984	0.02451%
55167	Nottoway County	27,443	0.01979%
55168	Orange County	93,083	0.06713%
55169	Page County	58,867	0.04246%
55170	Patrick County	44,744	0.03227%
55171	Pittsylvania County	112,588	0.08120%
55172	Powhatan County	76,187	0.05495%
55173	Prince Edward County	36,799	0.02654%
55174	Prince George County	105,142	0.07583%
55176	Prince William County	2,181,799	1.57357%
55177	Pulaski County	102,956	0.07425%
55178	Rappahannock County	22,509	0.01623%
55179	Richmond County	24,354	0.01757%
55180	Roanoke County	373,953	0.26970%
55181	Rockbridge County	57,345	0.04136%
55182	Rockingham County	219,424	0.15825%
55183	Russell County	43,394	0.03130%
55184	Scott County	48,135	0.03472%
55185	Shenandoah County	109,043	0.07864%
55186	Smyth County	61,157	0.04411%
55187	Southampton County	54,773	0.03950%
55188	Spotsylvania County	453,544	0.32711%
55189	Stafford County	473,646	0.34161%
55190	Surry County	32,070	0.02313%
55191	Sussex County	36,803	0.02654%
55192	Tazewell County	83,086	0.05992%
55193	Warren County	91,035	0.06566%
55195	Washington County	83,128	0.05995%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55196	Westmoreland County	50,639	0.03652%
55197	Wise County	83,976	0.06056%
55198	Wythe County	56,225	0.04055%
55199	York County	296,464	0.21382%
55201	City of Bristol	89,396	0.06448%
55202	City of Buena Vista	23,293	0.01680%
55203	Town of St. Paul	5,288	0.00381%
55204	Town of Clifton Forge	7,693	0.00555%
55206	City of Fredericksburg	188,873	0.13622%
55207	City of Hampton	582,100	0.41983%
55208	City of Harrisonburg	235,728	0.17001%
55209	City of Hopewell	122,116	0.08807%
55210	City of Lynchburg	397,723	0.28685%
55211	Town of Crewe	6,488	0.00468%
55212	City of Norfolk	626,348	0.45174%
55213	City of Petersburg	154,221	0.11123%
55214	City of Portsmouth	517,470	0.37321%
55215	City of Radford	78,814	0.05684%
55216	City of Richmond	318,335	0.22959%
55217	City of Roanoke	57,517	0.04148%
55218	Town of Craigsville	1,150	0.00083%
55219	City of Staunton	102,381	0.07384%
55220	City of Suffolk	463,256	0.33411%
55221	City of Williamsburg	80,814	0.05829%
55222	City of Winchester	200,967	0.14494%
55223	City of Martinsville	95,695	0.06902%
55224	City of Falls Church	9,251	0.00667%
55225	City of Colonial Heights	91,255	0.06581%
55226	Town of Front Royal	50,103	0.03613%
55229	Town of Chilhowie	6,781	0.00489%
55230	City of Covington	23,612	0.01703%
55231	Town of Floyd	1,511	0.00109%
55232	City of Franklin	56,733	0.04092%
55233	City of Chesapeake	1,182,666	0.85297%
55234	City of Virginia Beach	2,246,901	1.62048%
55235	City of Norton	25,697	0.01853%
55236	City of Manassas Park	85,427	0.06161%
55239	Town of Grottoes	6,789	0.00490%
55240	Town of Onley	2,126	0.00153%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55241	Town of West Point	13,727	0.00990%
55242	Town of South Hill	21,928	0.01582%
55245	Town of Scottsville	1,192	0.00086%
55246	Town of Burkeville	801	0.00058%
55247	Town of Madison	354	0.00026%
55250	Town of Rich Creek	1,711	0.00124%
55252	Town of Windsor	4,733	0.00341%
55254	Town of Stephens City	3,805	0.00275%
55256	Town Of Mineral	1,547	0.00112%
55257	Town of Lebanon	10,677	0.00770%
55258	City of Newport News	650,832	0.46940%
55260	Town of Haymarket	4,868	0.00351%
55261	Town of Lovettsville	3,530	0.00255%
55263	Town of Buchanan	999	0.00072%
55264	Town of Eastville	2,493	0.00180%
55267	Town of Glade Spring	1,963	0.00142%
55300	Town of Abingdon	28,165	0.02031%
55301	Town of Dumfries	16,869	0.01217%
55302	Town of Iron Gate	158	0.00011%
55303	Town of Montross	531	0.00038%
55304	Town of South Boston	21,144	0.01525%
55305	Town of Gretna	3,630	0.00262%
55306	Town of Remington	1,289	0.00093%
55307	City of Lexington	35,326	0.02548%
55308	City of Waynesboro	92,524	0.06673%
55309	Town of Colonial Beach	14,872	0.01073%
55310	Town of Smithfield	20,263	0.01461%
55311	Town of Brookneal	1,186	0.00085%
55312	Town of Hamilton	778	0.00056%
55313	City of Galax	44,857	0.03235%
55314	Town of Jonesville	1,555	0.00112%
55315	Town of Wytheville	52,812	0.03809%
55317	Town of Vienna	84,761	0.06113%
55318	Town of Vinton	22,632	0.01632%
55319	City of Emporia	34,727	0.02505%
55320	Town of Culpeper	74,102	0.05344%
55321	Town of Woodstock	18,056	0.01302%
55322	Town of Glasgow	1,081	0.00078%
55323	Town of Marion	24,973	0.01801%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55324	Town of Altavista	16,341	0.01179%
55325	Town of Herndon	118,264	0.08529%
55326	Town of Pearisburg	9,351	0.00675%
55329	Town of Leesburg	198,104	0.14288%
55330	Town of Chatham	2,304	0.00166%
55331	Town of Bowling Green	2,209	0.00159%
55332	City of Manassas	228,261	0.16463%
55334	Town of Boydton	2,247	0.00162%
55335	City of Salem	169,856	0.12251%
55336	Town of McKenney	539	0.00039%
55338	Town of Quantico	585	0.00042%
55339	Town of Halifax	2,743	0.00198%
55340	Town of Blacksburg	101,011	0.07285%
55341	Town of Chincoteague	14,596	0.01053%
55342	Town of Lawrenceville	6,690	0.00482%
55343	Town of Amherst	6,982	0.00504%
55344	Town of Stanley	4,183	0.00302%
55345	Town of Hillsville	11,570	0.00834%
55346	Town of Elkton	8,767	0.00632%
55347	Town of Bridgewater	14,750	0.01064%
55348	Town of Purcellville	37,925	0.02735%
55349	Town of Timberville	4,770	0.00344%
55350	Town of Wise	15,248	0.01100%
55351	Town of New Market	6,080	0.00439%
55353	Town of Rocky Mount	21,825	0.01574%
55355	Town of Luray	12,781	0.00922%
55357	Town of Strasburg	18,441	0.01330%
55358	Town Of Appomattox	5,553	0.00401%
55359	Town of Clarksville	6,612	0.00477%
55360	Town of Dublin	8,097	0.00584%
55361	Town of Middleburg	6,491	0.00468%
55363	Town of Chase City	7,025	0.00507%
55364	Town of Bedford	28,336	0.02044%
55365	City of Poquoson	44,696	0.03224%
55366	Town of Ashland	23,682	0.01708%
55367	Town of Broadway	8,892	0.00641%
55368	Town of Berryville	10,526	0.00759%
55370	Town of Urbanna	754	0.00054%
55371	Town of Bluefield	17,997	0.01298%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55372	Town of Weber City	1,198	0.00086%
55374	Town of Hurt	1,272	0.00092%
55376	Town of Coeburn	5,014	0.00362%
55377	Town of Dayton	5,676	0.00409%
55378	Town of Courtland	723	0.00052%
55379	Town of Cape Charles	9,576	0.00691%
55381	Town of Warsaw	4,894	0.00353%
55382	Town of Grundy	3,559	0.00257%
55383	Town of Warrenton	49,053	0.03538%
55384	Town of Louisa	2,681	0.00193%
55385	Town of Kenbridge	3,538	0.00255%
55386	Town of Mt. Jackson	6,248	0.00451%
55387	Town of Pulaski	26,732	0.01928%
55389	Town of Pembroke	2,070	0.00149%
55390	Town of Parksley	1,200	0.00087%
55391	Town of Onancock	3,194	0.00230%
55392	Town of Victoria	3,798	0.00274%
55393	Town of Shenandoah	5,444	0.00393%
55395	Town of Round Hill	5,573	0.00402%
55396	Town of Kilmarnock	7,761	0.00560%
55397	Town of Orange	14,627	0.01055%
55399	Town of Blackstone	17,419	0.01256%
55401	Southeastern Virginia Public Service Authority	38,298	0.02762%
55402	Pittsylvania Co Svc Auth	—	—%
55403	Rappahannock Area Youth Services & Group Home Commission	3,667	0.00265%
55404	Appomattox Regional Library	4,651	0.00335%
55405	Staunton Redevelopment & Housing Authority	2,658	0.00192%
55408	Alleghany Highlands Regional Library, Inc.	404	0.00029%
55409	Southside Regional Juvenile Group Home Commission	537	0.00039%
55411	Hampton Roads Sanitation District	356,826	0.25735%
55412	Peninsula Airport Commission	11,755	0.00848%
55413	Richmond Redevelopment & Housing Authority	65,785	0.04745%
55415	Chesapeake Redevelopment & Housing Authority	14,642	0.01056%
55417	Norfolk Airport Authority	82,012	0.05915%
55418	Charlottesville Redevelopment & Housing Authority	4,719	0.00340%
55419	Hampton Redevelopment & Housing Authority	14,244	0.01027%
55420	Loudoun County Sanitation Authority	168,295	0.12138%
55421	Danville Redevelopment & Housing Authority	9,861	0.00711%
55422	NRV Regional Water Authority	9,678	0.00698%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
For the Plan Year Ended and Measurement Date of June 30, 2024**

Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55423	Northern Virginia Juvenile Detention Center	18,918	0.01365%
55425	Colonial Behavioral Health	56,012	0.04040%
55426	Blacksburg-VPI Sanitation Authority	5,919	0.00427%
55427	Potomac River Fisheries Commission	1,538	0.00111%
55428	Chesapeake Bay Bridge & Tunnel District	54,638	0.03941%
55429	Alexandria Redevelopment & Housing Authority	26,168	0.01887%
55430	Albemarle County Service Authority	32,349	0.02333%
55431	Franklin Redevelopment & Housing Authority	1,384	0.00100%
55432	Bristol Redevelopment & Housing Authority	7,738	0.00558%
55433	Norfolk Redevelopment & Housing Authority	68,888	0.04968%
55435	Richmond Metropolitan Authority	18,787	0.01355%
55436	Riverside Regional Jail	78,827	0.05685%
55439	Rappahannock-Rapidan Planning District Commission	3,092	0.00223%
55440	Shenandoah Valley Juvenile Detention Center	16,183	0.01167%
55443	Bedford Public Library	4,756	0.00343%
55445	Chesterfield County Health Center Commission	46,652	0.03365%
55446	Washington County Service Authority	24,787	0.01788%
55447	Rappahannock Area Community Services Board	157,558	0.11363%
55449	Hampton Roads Planning District Commission	22,127	0.01596%
55450	Meherrin Regional Library	1,550	0.00112%
55453	Rockbridge Area Community Services Board	23,880	0.01722%
55454	Greensville/Emporia Department of Social Services	6,198	0.00447%
55455	James City Service Authority	34,670	0.02500%
55456	Accomack-Northampton Planning District Commission	4,843	0.00349%
55457	Harrisonburg/Rockingham Sewer Authority	11,177	0.00806%
55458	Wytheville Redevelopment & Housing Authority	3,490	0.00252%
55459	Waynesboro Redevelopment and Housing Authority	4,815	0.00348%
55460	Region Ten Community Services Board	127,745	0.09213%
55462	LENOWISCO Planning District Commission	1,712	0.00124%
55465	Rivanna Water & Sewer Authority	42,123	0.03038%
55466	Appomattox River Water Authority	10,575	0.00763%
55467	Campbell County Utilities and Service Authority	9,211	0.00664%
55469	Eastern Shore Community Services Board	30,722	0.02216%
55470	ANCHOR Commission	1,617	0.00117%
55471	Horizon Behavioral Health	133,765	0.09647%
55472	District 19 Community Services Board	52,785	0.03807%
55473	Hampton Roads Transit	135,112	0.09745%
55474	Upper Occoquan Sewage Authority	94,842	0.06840%
55475	New River Valley Juvenile Detention Home	4,568	0.00329%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55477	Frederick County Sanitation Authority	32,266	0.02327%
55479	Cumberland Mountain Community Services	74,771	0.05393%
55482	Middle Peninsula/Northern Neck Public Service Authority	69,613	0.05021%
55483	Rockbridge County Public Service Authority	2,425	0.00175%
55484	Danville-Pittsylvania Community Services	72,098	0.05200%
55485	Crater Youth Care Commission	7,568	0.00546%
55486	Hampton Roads Workforce Council	36,635	0.02642%
55487	Capital Regional Airport Commission	54,015	0.03896%
55488	Northwestern Community Services Board	65,591	0.04731%
55489	Harrisonburg-Rockingham Community Services Board	53,051	0.03826%
55491	Middle Peninsula Regional Security Center	22,786	0.01644%
55492	Northern Neck Planning District Commission	2,594	0.00187%
55493	Planning District One Community Services Board	2,036	0.00147%
55494	Rockbridge Area Social Services Board	7,581	0.00547%
55495	Dinwiddie County Water Authority	4,698	0.00339%
55496	Rappahannock Rapidan Community Services	85,103	0.06138%
55498	Valley Community Services Board	64,922	0.04682%
55499	Eastern Shore Public Library	2,483	0.00179%
55500	Alexandria City Public Schools	48,370	0.03489%
55501	Albemarle County Public Schools	74,648	0.05384%
55502	Alleghany Highlands Public Schools	14,439	0.01041%
55503	Charlottesville City Public Schools	12,893	0.00930%
55504	Amherst County Public Schools	17,753	0.01280%
55505	Appomattox County Public Schools	4,824	0.00348%
55506	Arlington County Public Schools	188,162	0.13570%
55507	Augusta County Public Schools	21,360	0.01541%
55508	Bath County Public Schools	3,711	0.00268%
55509	Bedford County Public Schools	39,775	0.02868%
55510	Bland County Public Schools	3,136	0.00226%
55511	Botetourt County Public Schools	20,640	0.01489%
55512	Norfolk Public Schools	118,207	0.08525%
55513	Petersburg City Public Schools	20,846	0.01503%
55514	Buckingham County Public Schools	6,014	0.00434%
55515	Radford City Public Schools	2,043	0.00147%
55516	Caroline County Public Schools	11,305	0.00815%
55517	Carroll County Public Schools	12,428	0.00896%
55518	Charles City County Public Schools	2,132	0.00154%
55519	Charlotte County Public Schools	3,494	0.00252%
55520	Chesterfield County Public Schools	170,009	0.12261%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55521	Clarke County Public Schools	5,931	0.00428%
55522	Winchester City Public Schools	17,908	0.01292%
55523	Culpeper County Public Schools	34,562	0.02493%
55524	Cumberland County Public Schools	4,339	0.00313%
55525	Dickenson County Public Schools	8,250	0.00595%
55526	Dinwiddie County Public Schools	12,096	0.00872%
55528	Essex County Public Schools	4,493	0.00324%
55531	Floyd County Public Schools	10,370	0.00748%
55532	Fluvanna County Public Schools	15,450	0.01114%
55533	Chesapeake City Public Schools	135,992	0.09808%
55534	Virginia Beach City Public Schools	347,166	0.25039%
55535	Giles County Public Schools	4,136	0.00298%
55536	Gloucester County Public Schools	26,146	0.01886%
55537	Goochland County Public Schools	8,154	0.00588%
55538	Grayson County Public Schools	6,606	0.00476%
55539	Greene County Public Schools	11,239	0.00811%
55540	Greensville County Public Schools	6,037	0.00436%
55541	Halifax County Public Schools	11,297	0.00815%
55542	Hanover County Public Schools	50,933	0.03673%
55543	Henrico County Public Schools	3,839	0.00277%
55544	Henry County Public Schools	21,262	0.01533%
55545	Highland County Public Schools	1,357	0.00098%
55546	Isle of Wight County Public Schools	12,240	0.00883%
55548	King George County Public Schools	20,124	0.01451%
55549	King and Queen County Public Schools	4,399	0.00317%
55550	King William County Public Schools	8,560	0.00617%
55551	Lancaster County Public Schools	5,011	0.00361%
55552	Lee County Public Schools	13,492	0.00973%
55553	Loudoun County Public Schools	516,725	0.37268%
55554	Louisa County Public Schools	28,738	0.02073%
55555	Lunenburg County Public Schools	4,543	0.00328%
55556	Madison County Public Schools	5,965	0.00430%
55557	Mathews County Public Schools	4,845	0.00349%
55558	Mecklenburg County Public Schools	9,855	0.00711%
55559	Middlesex County Public Schools	3,769	0.00272%
55560	Montgomery County Public Schools	29,392	0.02120%
55562	Nelson County Public Schools	9,053	0.00653%
55563	New Kent County Public Schools	9,644	0.00696%
55565	Northampton County Public Schools	5,821	0.00420%

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55566	Northumberland County Public Schools	4,179	0.00301%
55567	Nottoway County Public Schools	6,601	0.00476%
55568	Orange County Public Schools	23,828	0.01718%
55569	Page County Public Schools	12,168	0.00878%
55570	Patrick County Public Schools	13,612	0.00982%
55571	Pittsylvania County Public Schools	20,538	0.01481%
55572	Powhatan County Public Schools	12,461	0.00899%
55573	Prince Edward County Public Schools	4,969	0.00358%
55574	Prince George County Public Schools	31,403	0.02265%
55576	Prince William County Public Schools	400,042	0.28852%
55577	Pulaski County Public Schools	16,156	0.01165%
55578	Rappahannock County Public Schools	5,204	0.00375%
55579	Richmond County Public Schools	532	0.00038%
55580	Roanoke County Public Schools	24,611	0.01775%
55581	Rockbridge County Public Schools	6,873	0.00496%
55582	Rockingham County Public Schools	54,518	0.03932%
55583	Russell County Public Schools	14,913	0.01076%
55584	Scott County Public Schools	16,795	0.01211%
55585	Shenandoah County Public Schools	25,527	0.01841%
55586	Smyth County Public Schools	14,225	0.01026%
55587	Southampton County Public Schools	5,947	0.00429%
55588	Spotsylvania County Public Schools	64,926	0.04682%
55589	Stafford County Public Schools	77,902	0.05619%
55590	Surry County Public Schools	6,039	0.00436%
55591	Sussex County School Board	7,368	0.00531%
55592	Tazewell County Public Schools	23,767	0.01714%
55593	Warren County Public Schools	10,150	0.00732%
55595	Washington County Public Schools	18,804	0.01356%
55596	Westmoreland County Public Schools	3,645	0.00263%
55597	Wise County Public Schools	10,905	0.00786%
55598	Wythe County Public Schools	9,054	0.00653%
55599	York County Public Schools	39,294	0.02834%
55600	Accomack County Public Schools	19,393	0.01399%
55601	Bristol VA Public Schools	7,785	0.00562%
55602	Buena Vista City Public Schools	2,941	0.00212%
55603	Amelia County Public Schools	4,509	0.00325%
55605	Danville City Public Schools	26,209	0.01890%
55606	Franklin City Public Schools	4,257	0.00307%
55608	Harrisonburg City Public Schools	17,686	0.01276%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55609	Hopewell City Public Schools	17,060	0.01230%
55610	Lynchburg City Public Schools	27,466	0.01981%
55611	Fauquier County Public Schools	56,743	0.04093%
55612	Brunswick County Public Schools	6,783	0.00489%
55614	Portsmouth City Public Schools	47,269	0.03409%
55615	Campbell County Public Schools	24,469	0.01765%
55616	Richmond Public Schools	75,912	0.05475%
55617	Roanoke City Schools	40,233	0.02902%
55619	Staunton City Public Schools	9,199	0.00663%
55620	Suffolk City Public Schools	59,056	0.04259%
55622	Craig County Public Schools	1,951	0.00141%
55623	Martinsville City Public Schools	3,343	0.00241%
55624	Appomattox Regional Governor's School	542	0.00039%
55625	Colonial Heights City Public Schools	11,259	0.00812%
55632	Manassas City Public Schools	29,666	0.02140%
55633	Franklin County Public Schools	36,762	0.02651%
55634	Frederick County Public Schools	64,978	0.04686%
55635	Salem City Public Schools	9,876	0.00712%
55636	Manassas Park City Public Schools	9,588	0.00691%
55637	Newport News Public Schools	104,812	0.07559%
55638	Town of West Point Public Schools	3,046	0.00220%
55708	Waynesboro City Public Schools	8,370	0.00604%
55710	Valley Vocational-Technical Center	561	0.00041%
55711	New Horizons Technical Center	1,994	0.00144%
55713	Galax City Public Schools	4,879	0.00352%
55714	Norton City Public Schools	2,780	0.00200%
55802	Williamsburg-James City County Public Schools	37,702	0.02719%
55803	Poquoson City Public Schools	3,650	0.00263%
55806	Fredericksburg City Public Schools	12,320	0.00889%
55807	Hampton City Public Schools	35,031	0.02527%
55813	Buchanan County Public Schools	14,356	0.01035%
55815	Northern Neck Regional Vocational Center	253	0.00018%
55854	Orange County Broadband Authority	5,618	0.00405%
55856	Blue Ridge Resource Authority	2,134	0.00154%
55858	Peumansend Creek Regional Jail Authority	22,914	0.01653%
55859	Williamsburg Area Transit Authority	14,869	0.01072%
55860	Middle Peninsula Juvenile Detention Commission	13,084	0.00943%
55862	Crater Criminal Justice Training Academy	1,688	0.00122%
55863	Central Shenandoah Criminal Justice Training Academy	2,506	0.00181%

**Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Employer Allocations
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55864	New River Valley Emergency Comm Regional Authority	11,035	0.00796%
55865	Maury Service Authority	7,089	0.00511%
55866	Hampton Roads Transportation Accountability Commission	3,340	0.00241%
55867	Pamunkey Regional Library	9,614	0.00693%
55868	Northern Virginia Transportation Authority	11,436	0.00825%
55869	RSW Regional Jail Authority	31,732	0.02289%
55870	Bedford Regional Water Authority	25,241	0.01821%
55871	Portsmouth Redevelopment and Housing Authority	15,589	0.01124%
55872	Southwest Regional Recreation Authority	3,523	0.00254%
55874	Meherrin River Regional Jail Authority	28,625	0.02065%
55875	Woodway Water Authority	1,430	0.00103%
55876	Bristol Virginia Utilities Authority (BVU)	23,396	0.01687%
55878	Mount Rogers Community Services Board	173,309	0.12500%
55879	Lonesome Pine Soil & Water Conservation District	309	0.00022%
55880	Big Sandy Soil & Water & Conservation District	456	0.00033%
55881	Central Virginia Planning District Commission	8,793	0.00634%
55882	Middle Peninsula Planning District Commission	2,445	0.00177%
55883	Western Virginia Regional Jail Authority	50,811	0.03665%
55884	Halifax Service Authority	7,223	0.00521%
55886	Russell County Public Service Authority	4,677	0.00337%
55887	Piedmont Community Services Board	90,687	0.06541%
55888	Blue Ridge Behavioral Health Care	103,816	0.07487%
55890	Middle River Regional Jail Authority	50,960	0.03675%
55892	Big Stone Gap Redevelopment and Housing Authority	1,687	0.00122%
55893	Eastern Shore Soil and Water Conservation District	1,370	0.00099%
55895	Town of Gordonsville	4,180	0.00301%
55896	Virginia Resources Authority	8,579	0.00619%
55897	Prince William County Services Authority	172,700	0.12455%
55898	Western Virginia Water Authority	84,789	0.06115%
55899	Shenandoah Valley Regional Airport Commission	4,581	0.00330%
55900	Alleghany Highlands Community Services Board	23,655	0.01706%
55901	Brunswick Industrial Development Authority	806	0.00058%
55904	Appalachian Juvenile Commission	14,139	0.01020%
55905	Goochland-Powhatan Community Services Board	26,045	0.01879%
55906	Suffolk Redevelopment and Housing Authority	5,663	0.00408%
55908	Lee County Redevelopment and Housing Authority	2,079	0.00150%
55909	Henry County Public Service Authority	17,252	0.01244%
55910	Southside Planning District Commission	3,278	0.00236%
55911	Economic Development Authority Of Henrico Co, Va	6,782	0.00489%

**Virginia Retirement System
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55912	Augusta County Public Service Authority	40,683	0.02934%
55914	Rappahannock Juvenile Center	26,995	0.01947%
55915	Cumberland Plateau Regional Housing Authority	3,806	0.00275%
55918	Amherst County Service Authority	7,491	0.00540%
55919	Pepper's Ferry Regional Wastewater Treatment Authority	8,102	0.00584%
55920	Rappahannock Regional Jail Authority	89,522	0.06456%
55921	Thomas Jefferson Planning District Commission	4,708	0.00339%
55922	Piedmont Regional Jail	24,489	0.01766%
55923	Nelson County Services Authority	5,957	0.00429%
55924	Coeburn-Norton-Wise Regional Water	3,268	0.00236%
55925	Fauquier County Water & Sanitation Authority	20,356	0.01468%
55926	Scott County Soil & Water Conservation District	984	0.00071%
55927	New River Resource Authority	8,438	0.00608%
55928	Scott County Water & Sewage Authority	8,290	0.00598%
55929	Greensville County Water & Sewer Authority	7,955	0.00574%
55930	Petersburg Redevelopment & Housing Authority	8,307	0.00599%
55931	Central Rappahannock Regional Library	29,289	0.02112%
55932	Virginia Coalfield Economic Development Authority	2,075	0.00150%
55933	Central Virginia Regional Jail	39,086	0.02819%
55934	Thomas Jefferson Soil & Water Conservation District	5,069	0.00366%
55937	Wythe-Grayson Regional Library	1,907	0.00137%
55938	Colonial Soil & Water Conservation District	2,517	0.00182%
55939	Rivanna Solid Waste Authority	7,893	0.00569%
55940	Monacan Soil & Water Conservation District	1,300	0.00094%
55942	Tri-county/city Soil And Water Conservation Dist.	1,126	0.00081%
55944	Central Virginia Waste Management Authority	4,019	0.00290%
55945	Lonesome Pine Regional Library	4,110	0.00296%
55946	Virginia Peninsulas Public Service Authority	10,492	0.00757%
55947	Tidewater Youth Services Commission	13,741	0.00991%
55948	Virginia Highlands Airport Commission	1,922	0.00139%
55949	Western Tidewater Regional Jail	39,023	0.02814%
55950	Scott County Redevelopment & Housing Authority	2,147	0.00155%
55951	Handley Regional Library	4,969	0.00358%
55952	Northern Neck Regional Jail	26,614	0.01919%
55953	Montgomery Regional Solid Waste Authority	3,887	0.00280%
55954	Potomac & Rappahannock Transportation Commission	64,270	0.04635%
55955	Giles County Public Service Authority	4,378	0.00316%
55956	South Central Wastewater Authority	10,754	0.00776%
55957	Wise County Redevelopment and Housing Authority	3,660	0.00264%

**Virginia Retirement System
VRS Group Life Insurance Plan
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Employer Code	Employer	Employer Contributions	Employer Allocation Percentage
55958	Prince William Soil & Water Conservation District	959	0.00069%
55959	Hampton Roads Regional Jail Authority	31,393	0.02264%
55961	Pamunkey Regional Jail	38,351	0.02766%
55962	Charlottesville - Albemarle Airport Authority	16,636	0.01200%
55963	Virginia Peninsula Regional Jail	26,788	0.01932%
55964	Virginia Biotechnology Research Partnership Authority	4,079	0.00294%
55966	Blue Ridge Regional Jail Authority	91,082	0.06569%
55967	Massanutten Regional Library	5,003	0.00361%
55968	Albemarle-Charlottesville Regional Jail	45,628	0.03291%
55969	Culpeper Soil & Water Conservation District	3,620	0.00261%
55970	New River Valley Regional Jail	51,545	0.03718%
55971	Sussex Service Authority	5,742	0.00414%
55974	Peaks of Otter Soil & Water Conservation District	426	0.00031%
55975	New River Soil & Water Conservation District	865	0.00062%
55977	Southside Regional Jail	14,856	0.01071%
55978	Evergreen Soil & Water Conservation District	664	0.00048%
55979	Roanoke Higher Education Authority	7,048	0.00508%
55981	John Marshall Soil & Water Conservation District	1,979	0.00143%
55982	Daniel Boone Soil & Water Conservation District	1,020	0.00074%
55983	Southside Community Services Board	48,068	0.03467%
55984	Northern Shenandoah Valley Regional Commission	4,838	0.00349%
55985	Tazewell Soil & Water Conservation District	645	0.00047%
55988	Henricopolis Soil & Water Conservation District	937	0.00067%
55989	Piedmont Regional Juvenile Detention Center	4,012	0.00289%
55990	Roanoke River Service Authority	2,533	0.00183%
55991	Lee County Public Service Authority	4,543	0.00328%
55992	Blue Ridge Juvenile Detention Center	12,698	0.00916%
55994	Wise County Public Service Authority	9,791	0.00706%
55995	Holston River Soil and Water Conservation District	1,179	0.00085%
55998	Southwest Virginia Regional Jail Authority	109,566	0.07902%
55999	Clinch Valley Soil & Water Conservation District	1,003	0.00072%
59212	City of Norfolk - Insurance Only Employees	783,304	0.56494%
59214	City of Portsmouth - Insurance Only Employees	2,758	0.00199%
59216	City of Richmond - Insurance Only Employees	1,226,041	0.88425%
59217	City of Roanoke - Insurance Only Employees	481,257	0.34710%
59617	Roanoke City Schools - Insurance Only Employees	8,283	0.00597%
	Total Political Subdivisions	\$ 38,486,853	27.75770%

The accompanying notes are an integral part of the Schedule of Employer Allocations.

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
State:			
1XXXX	Judicial Retirement System Employees	\$ 3,872,808	\$ 67,252
2XXXX	State Police Officers' Retirement System Employees	7,384,949	244,470
35885	Fort Monroe Federal Area Development Authority	81,574	1,177
3XXXX	All Other State Agency Employees	310,194,638	8,031,531
7XXXX	Virginia Law Officers' Retirement System Employees	17,340,982	(267,719)
	Sub-total State	\$ 338,874,951	\$ 8,076,711
Teachers:			
40100	Accomack County School Board	\$ 1,367,228	\$ (22,695)
40101	Albemarle County Schools	5,940,276	263,950
40102	Alleghany County School Board	844,307	(22,106)
40103	Amelia County School Board	467,795	3,376
40104	Amherst County School Board	1,286,881	16,577
40105	Appomattox County School Board	667,098	16,896
40106	Arlington Public Schools	16,987,459	278,981
40107	Augusta County School Board	3,256,372	43,335
40108	Bath County School Board	224,970	(4,852)
40109	Bedford County School Board	2,686,359	17,183
40110	Bland County School Board	195,844	(633)
40111	Botetourt County Schools	1,438,089	3,520
40112	Brunswick County Public Schools	375,508	(29,677)
40113	Buchanan County School Board	643,217	(23,842)
40114	Buckingham County School Board	612,195	10,940
40115	Campbell County School Board	2,222,805	50,017
40116	Caroline County School Board	1,183,212	17,173
40117	Carroll County School Board	1,094,273	(10,875)
40118	Charles City County School Board	217,493	(6,444)
40119	Charlotte County School Board	809,601	62,667
40120	Chesterfield County School Board	19,535,555	861,591
40121	Clarke County School Board	670,446	4,944
40122	Craig County School Board	179,663	(1,015)
40123	Culpeper County School Board	2,574,879	53,401
40124	Cumberland County School Board	440,008	5,733
40125	Dickenson County School Board	526,046	3,407
40126	Dinwiddie County School Board	1,318,462	21,174
40128	Essex County Public Schools	349,172	(15,458)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
40129	Fairfax County School Board	81,915,153	1,055,123
40130	Fauquier County School Board	3,871,915	397
40131	Floyd County School Board	539,995	(2,788)
40132	Fluvanna County Public Schools	1,304,290	5,679
40133	Franklin County Public Schools	2,089,006	(37,661)
40134	Frederick County School Board	5,014,842	92,270
40135	Giles County Schools	724,903	14,685
40136	Gloucester County School Board	1,736,933	33,376
40137	Goochland County School Board	870,084	15,335
40138	Grayson County School Board	534,750	13,578
40139	Greene County Public Schools	923,983	1,181
40140	Greensville County School Board	694,215	3,143
40141	Halifax County School Board	1,510,401	11,129
40142	Hanover County School Board	5,632,840	63,881
40143	Henrico County School Board	15,979,335	447,998
40144	Henry County Public Schools	2,039,682	23,798
40145	Highland County Public Schools	93,961	(1,996)
40146	Isle of Wight County Schools	1,747,088	44,787
40148	King George County School Board	1,400,594	42,500
40149	King & Queen County School Board	262,130	5,028
40150	King William County School Board	550,708	(17,952)
40151	Lancaster County Public Schools	323,617	(20,824)
40152	Lee County School Board	937,040	(12,811)
40153	Loudoun County School Board	39,162,169	2,237,093
40154	Louisa County Public Schools	1,772,084	68,995
40155	Lunenburg County School Board	479,735	16,756
40156	Madison County School Board	507,521	(6,955)
40157	Mathews County School Board	339,352	63
40158	Mecklenburg County School Board	1,214,235	4,398
40159	Middlesex County School Board	479,846	18,497
40160	Montgomery County School Board	3,044,682	89,342
40162	Nelson County Public Schools	581,842	(7,497)
40163	New Kent County School Board	1,034,013	40,836
40165	Northampton County Schools	484,868	(1,940)
40166	Northumberland County School Board	467,348	8,573
40167	Nottoway County School Board	541,780	(13,610)
40168	Orange County Public Schools	1,477,034	14,176
40169	Page County Public Schools	1,002,656	5,502

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
40170	Patrick County School Board	681,828	(6,033)
40171	Pittsylvania County School Board	2,298,018	4,560
40172	Powhatan County School Board	1,258,760	1,651
40173	Prince Edward County School Board	514,886	(27,361)
40174	Prince George County School Board	1,661,050	(13,868)
40176	Prince William County School Board	33,923,361	1,280,171
40177	Pulaski County School Board	1,180,422	5,758
40178	Rappahannock County School Board	301,634	844
40179	Richmond County School Board	381,422	8,023
40180	Roanoke County School Board	4,364,594	64,284
40181	Rockbridge County School Board	864,505	(434)
40182	Rockingham County School Board	3,878,499	91,821
40183	Russell County School Board	911,262	(12,320)
40184	Scott County School Board	1,166,920	23,777
40185	Shenandoah County School Board	1,873,298	11,232
40186	Smyth County School Board	1,186,114	(360)
40187	Southampton County School Board	622,461	(14,853)
40188	Spotsylvania County School Board	7,273,580	133,595
40189	Stafford County School Board	10,185,356	486,858
40190	Surry County Schools	349,060	(16,908)
40191	Sussex County School Board	402,736	(2,833)
40192	Tazewell County Schools	1,354,841	(9,400)
40193	Warren County School Board	1,740,057	42,432
40195	Washington County School Board	1,887,024	2,565
40196	Westmoreland County School Board	547,583	5,731
40197	Wise County School Board	1,629,581	54,101
40198	Wythe County School Board	1,169,486	14,551
40199	York County School Board	3,923,694	75,819
40200	Alexandria City School Board	8,253,583	70,202
40201	Bristol City School Board	683,502	9,202
40202	Buena Vista City Schools	254,988	(5,767)
40203	Charlottesville Public Schools	2,075,503	7,777
40205	Danville City Schools	2,122,819	105,864
40206	Fredericksburg City Schools	1,308,419	19,967
40207	Hampton City Schools	6,255,413	90,557
40208	Harrisonburg City School Board	2,525,108	109,976
40209	Hopewell City School Board	1,397,246	19,986
40210	Lynchburg Public Schools	3,000,714	(2,735)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
40211	Newport News Public Schools	8,881,735	68,873
40212	Norfolk Public Schools	10,410,325	(186,157)
40213	Petersburg City Schools	1,335,647	31,650
40214	Portsmouth School Board	3,831,072	(96,344)
40215	Radford City School Board	497,143	7,321
40216	Richmond Public Schools	9,789,092	266,282
40217	Roanoke City School Board	5,128,889	200,576
40219	Staunton City Schools	999,308	19,443
40220	Suffolk City School Board	4,367,831	73,192
40222	Winchester Public Schools	1,720,194	35,431
40223	Martinsville City Schools	606,504	(3,689)
40224	Falls Church Public Schools	1,475,695	25,719
40225	Colonial Heights City Schools	1,063,251	13,789
40231	Fairfax City School Board	3,236	(378)
40232	Franklin City Public Schools	394,144	(30)
40233	Chesapeake Public Schools	14,001,251	423,148
40234	Virginia Beach City School Board	22,130,185	120,577
40236	Manassas Park City Schools	1,276,392	31,322
40306	Town of West Point School Board	281,659	(1,680)
40307	Lexington City School Board	168,393	4,505
40308	Waynesboro Public Schools	1,086,350	28,976
40309	Town of Colonial Beach Schools	226,309	7,300
40313	Galax City Schools	417,913	9,397
40314	Norton City Schools	218,274	5,964
40332	Manassas City Schools	3,182,833	68,998
40335	City of Salem Schools	1,275,722	22,971
40402	Williamsburg-James City County School Board	3,960,184	73,926
40403	Poquoson City Public Schools	581,284	(6,908)
40410	Valley Vocational Technical Center	112,150	1,752
40412	Charlottesville/Albemarle Vo-Tech Center	51,332	(522)
40415	New Horizons Technical Center	473,821	4,931
40416	Northern Neck Regional Vocational Center	45,418	(2,895)
40417	Rowanty Vocational Technical Center	48,877	2,583
40418	Amelia-Nottoway Vocational Center	22,095	2,433
40421	Northern Neck Regional Special Education Program	36,156	(2,593)
40423	Maggie Walker Governor's School for Govt & Intl Studies	238,138	510
40424	Appomattox Region Governor's School	113,266	5,628
40425	Bridging Communities Regional Career and Tech Center	29,572	597

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
	Sub-total Teachers	\$ 467,292,810	\$ 9,736,383
Political Subdivisions:			
55100	Accomack County	\$ 716,645	\$ 23,310
55101	Albemarle County	3,054,948	207,546
55102	Alleghany County	436,102	7,230
55103	Amelia County	272,173	12,695
55104	Amherst County	629,045	41,808
55105	Appomattox County	233,451	5,363
55107	Augusta County	1,331,741	53,769
55108	Bath County	154,332	3,689
55109	Bedford County	1,193,702	39,145
55110	Bland County	148,194	5,047
55111	Botetourt County	805,138	45,568
55112	Brunswick County	344,485	17,522
55113	Buchanan County	628,934	14,780
55114	Buckingham County	289,359	16,585
55115	Campbell County	832,813	28,108
55116	Caroline County	799,781	22,577
55117	Carroll County	409,655	(2,118)
55118	Charles City County	272,397	24,375
55119	Charlotte County	253,984	4,978
55120	Chesterfield County	12,464,626	581,695
55121	Clarke County	297,282	10,772
55122	Craig County	111,034	6,308
55123	Culpeper County	1,118,377	35,727
55124	Cumberland County	198,299	4,719
55126	Dinwiddie County	599,920	18,939
55128	Essex County	227,425	5,742
55130	Fauquier County	2,324,354	103,432
55131	Floyd County	289,359	16,311
55132	Fluvanna County	508,860	33,773
55133	Franklin County	943,066	45,892
55134	Frederick County	2,481,588	79,554
55135	Giles County	339,240	6,657
55136	Gloucester County	916,953	39,876
55137	Goochland County	907,691	76,640
55138	Grayson County	296,500	14,454

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55139	Greene County	434,986	32,274
55140	Greensville County	278,199	7,892
55141	Halifax County	496,474	16,809
55142	Hanover County	3,727,626	100,263
55143	Henrico County	14,977,571	420,574
55144	Henry County	1,136,790	62,655
55145	Highland County	93,179	4,708
55146	Isle of Wight County	872,763	38,683
55147	James City County	2,203,277	17,965
55148	King George County	700,464	33,099
55149	King and Queen County	198,857	16,519
55150	King William County	299,179	23,269
55151	Lancaster County	288,801	7,856
55152	Lee County	300,853	8,683
55153	Loudoun County	15,968,622	1,210,826
55154	Louisa County	856,917	52,857
55155	Lunenburg County	144,066	7,047
55156	Madison County	304,424	15,105
55157	Mathews County	190,823	13,543
55158	Mecklenburg County	611,972	36,919
55159	Middlesex County	198,076	10,945
55160	Montgomery County	1,125,742	42,237
55162	Nelson County	260,233	10,554
55163	New Kent County	663,416	44,279
55165	Northampton County	538,544	23,781
55166	Northumberland County	273,513	12,031
55167	Nottoway County	220,841	8,180
55168	Orange County	749,118	46,300
55169	Page County	473,821	23,893
55170	Patrick County	360,108	11,386
55171	Pittsylvania County	906,129	31,759
55172	Powhatan County	613,199	43,881
55173	Prince Edward County	296,166	5,719
55174	Prince George County	846,204	42,128
55176	Prince William County	17,559,815	887,740
55177	Pulaski County	828,572	46,176
55178	Rappahannock County	181,114	7,601
55179	Richmond County	196,068	10,737

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55180	Roanoke County	3,009,642	111,687
55181	Rockbridge County	461,545	24,835
55182	Rockingham County	1,765,947	94,035
55183	Russell County	349,284	6,934
55184	Scott County	387,448	20,210
55185	Shenandoah County	877,561	47,107
55186	Smyth County	492,233	21,717
55187	Southampton County	440,789	5,557
55188	Spotsylvania County	3,650,293	243,494
55189	Stafford County	3,812,101	252,262
55190	Surry County	258,113	9,371
55191	Sussex County	296,166	8,600
55192	Tazewell County	668,661	14,531
55193	Warren County	732,714	39,921
55195	Washington County	668,995	23,992
55196	Westmoreland County	407,535	20,173
55197	Wise County	675,802	23,461
55198	Wythe County	452,506	20,604
55199	York County	2,386,065	58,748
55201	City of Bristol	719,547	(6,018)
55202	City of Buena Vista	187,475	2,927
55203	Town of St. Paul	42,517	873
55204	Town of Clifton Forge	61,934	(2,844)
55206	City of Fredericksburg	1,520,109	58,522
55207	City of Hampton	4,684,976	(37,306)
55208	City of Harrisonburg	1,897,179	68,197
55209	City of Hopewell	982,793	1,285
55210	City of Lynchburg	3,201,022	68,151
55211	Town of Crewe	52,225	30
55212	City of Norfolk	5,041,066	799,966
55213	City of Petersburg	1,241,240	22,687
55214	City of Portsmouth	4,164,733	125,716
55215	City of Radford	634,290	23,921
55216	City of Richmond	2,562,045	248,752
55217	City of Roanoke	462,884	(2,104)
55218	Town of Craigsville	9,262	(239)
55219	City of Staunton	823,997	22,025
55220	City of Suffolk	3,728,407	56,840

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55221	City of Williamsburg	650,471	22,942
55222	City of Winchester	1,617,417	69,438
55223	City of Martinsville	770,209	13,218
55224	City of Falls Church	74,432	505
55225	City of Colonial Heights	734,388	7,936
55226	Town of Front Royal	403,183	378
55229	Town of Chilhowie	54,569	2,525
55230	City of Covington	190,042	(2,831)
55231	Town of Floyd	12,164	861
55232	City of Franklin	456,635	10,982
55233	City of Chesapeake	9,518,481	251,822
55234	City of Virginia Beach	18,083,294	195,662
55235	City of Norton	206,780	8,630
55236	City of Manassas Park	687,520	44,159
55239	Town of Grottoes	54,680	2,727
55240	Town of Onley	17,074	693
55241	Town of West Point	110,476	7,187
55242	Town of South Hill	176,539	43,488
55245	Town of Scottsville	9,597	256
55246	Town of Burkeville	6,472	232
55247	Town of Madison	2,901	462
55250	Town of Rich Creek	13,837	2,347
55252	Town of Windsor	38,053	1,447
55254	Town of Stephens City	30,688	1,912
55256	Town Of Mineral	12,498	2,641
55257	Town of Lebanon	85,926	(5,887)
55258	City of Newport News	5,238,138	475,241
55260	Town of Haymarket	39,169	2,240
55261	Town of Lovettsville	28,456	258
55263	Town of Buchanan	8,035	1,698
55264	Town of Eastville	20,087	4,744
55267	Town of Glade Spring	15,846	3,493
55300	Town of Abingdon	226,644	(13,594)
55301	Town of Dumfries	135,808	16,348
55302	Town of Iron Gate	1,228	(238)
55303	Town of Montross	4,241	(66)
55304	Town of South Boston	170,178	1,001
55305	Town of Gretna	29,237	1,266

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55306	Town of Remington	10,378	478
55307	City of Lexington	284,337	6,126
55308	City of Waynesboro	744,655	10,212
55309	Town of Colonial Beach	119,738	6,422
55310	Town of Smithfield	163,036	2,867
55311	Town of Brookneal	9,485	(1,226)
55312	Town of Hamilton	6,249	(2,262)
55313	City of Galax	361,001	7,831
55314	Town of Jonesville	12,498	(1,853)
55315	Town of Wytheville	425,055	18,777
55317	Town of Vienna	682,163	7,828
55318	Town of Vinton	182,118	(4,586)
55319	City of Emporia	279,538	7,365
55320	Town of Culpeper	596,349	22,033
55321	Town of Woodstock	145,293	662
55322	Town of Glasgow	8,704	(201)
55323	Town of Marion	200,978	4,845
55324	Town of Altavista	131,567	3,684
55325	Town of Herndon	951,770	13,093
55326	Town of Pearisburg	75,325	922
55329	Town of Leesburg	1,594,429	82,584
55330	Town of Chatham	18,524	(2,995)
55331	Town of Bowling Green	17,743	608
55332	City of Manassas	1,837,143	56,126
55334	Town of Boydton	18,078	1,635
55335	City of Salem	1,367,116	35,504
55336	Town of McKenney	4,352	556
55338	Town of Quantico	4,687	(800)
55339	Town of Halifax	22,095	1,207
55340	Town of Blacksburg	812,949	4,341
55341	Town of Chincoteague	117,507	3,042
55342	Town of Lawrenceville	53,787	1,121
55343	Town of Amherst	56,242	3,172
55344	Town of Stanley	33,701	(89)
55345	Town of Hillsville	93,068	3,315
55346	Town of Elkton	70,526	3,729
55347	Town of Bridgewater	118,734	(3,184)
55348	Town of Purcellville	305,205	13,628

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55349	Town of Timberville	38,388	1,032
55350	Town of Wise	122,751	2,137
55351	Town of New Market	48,989	1,603
55353	Town of Rocky Mount	175,646	6,459
55355	Town of Luray	102,888	325
55357	Town of Strasburg	148,418	(212)
55358	Town Of Appomattox	44,748	11,150
55359	Town of Clarksville	53,229	2,269
55360	Town of Dublin	65,170	3,699
55361	Town of Middleburg	52,225	1,302
55363	Town of Chase City	56,577	(1,010)
55364	Town of Bedford	228,094	5,991
55365	City of Poquoson	359,773	7,474
55366	Town of Ashland	190,599	3,552
55367	Town of Broadway	71,531	4,488
55368	Town of Berryville	84,698	1,730
55370	Town of Urbanna	6,026	238
55371	Town of Bluefield	144,847	4,600
55372	Town of Weber City	9,597	304
55374	Town of Hurt	10,266	684
55376	Town of Coeburn	40,396	735
55377	Town of Dayton	45,641	652
55378	Town of Courtland	5,803	119
55379	Town of Cape Charles	77,110	1,643
55381	Town of Warsaw	39,392	2,243
55382	Town of Grundy	28,679	(1,801)
55383	Town of Warrenton	394,813	18,876
55384	Town of Louisa	21,537	(3,133)
55385	Town of Kenbridge	28,456	1,255
55386	Town of Mt. Jackson	50,328	2,337
55387	Town of Pulaski	215,150	(1,599)
55389	Town of Pembroke	16,627	1,046
55390	Town of Parksley	9,709	337
55391	Town of Onancock	25,666	(1,056)
55392	Town of Victoria	30,576	860
55393	Town of Shenandoah	43,856	2,060
55395	Town of Round Hill	44,860	426
55396	Town of Kilmarnock	62,492	3,683

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55397	Town of Orange	117,730	(755)
55399	Town of Blackstone	140,160	8,004
55401	Southeastern Virginia Public Service Authority	308,218	(1,274)
55402	Pittsylvania Co Svc Auth	—	(4,149)
55403	Rappahannock Area Youth Services & Group Home Commission	29,572	288
55404	Appomattox Regional Library	37,383	944
55405	Staunton Redevelopment & Housing Authority	21,426	494
55408	Alleghany Highlands Regional Library, Inc.	3,236	(268)
55409	Southside Regional Juvenile Group Home Commission	4,352	(429)
55411	Hampton Roads Sanitation District	2,871,825	60,557
55412	Peninsula Airport Commission	94,630	(5,547)
55413	Richmond Redevelopment & Housing Authority	529,505	20,056
55415	Chesapeake Redevelopment & Housing Authority	117,841	1,651
55417	Norfolk Airport Authority	660,068	8,946
55418	Charlottesville Redevelopment & Housing Authority	37,941	2,108
55419	Hampton Redevelopment & Housing Authority	114,605	(8,673)
55420	Loudoun County Sanitation Authority	1,354,506	50,402
55421	Danville Redevelopment & Housing Authority	79,342	2,513
55422	NRV Regional Water Authority	77,891	4,462
55423	Northern Virginia Juvenile Detention Center	152,323	(19,665)
55425	Colonial Behavioral Health	450,833	(6,157)
55426	Blacksburg-VPI Sanitation Authority	47,650	(677)
55427	Potomac River Fisheries Commission	12,387	(338)
55428	Chesapeake Bay Bridge & Tunnel District	439,785	3,728
55429	Alexandria Redevelopment & Housing Authority	210,574	(11,574)
55430	Albemarle County Service Authority	260,345	13,351
55431	Franklin Redevelopment & Housing Authority	11,159	(3,378)
55432	Bristol Redevelopment & Housing Authority	62,268	1,790
55433	Norfolk Redevelopment & Housing Authority	554,390	(41,384)
55435	Richmond Metropolitan Authority	151,207	(11,926)
55436	Riverside Regional Jail	634,402	(41,667)
55439	Rappahannock-Rapidan Planning District Commission	24,885	1,480
55440	Shenandoah Valley Juvenile Detention Center	130,228	(7,893)
55443	Bedford Public Library	38,276	776
55445	Chesterfield County Health Center Commission	375,508	8,212
55446	Washington County Service Authority	199,527	2,268
55447	Rappahannock Area Community Services Board	1,268,022	51,676
55449	Hampton Roads Planning District Commission	178,101	1,383

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55450	Meherrin Regional Library	12,498	(191)
55453	Rockbridge Area Community Services Board	192,162	(7,091)
55454	Greensville/Emporia Department of Social Services	49,882	(1,191)
55455	James City Service Authority	278,981	13,088
55456	Accomack-Northampton Planning District Commission	38,946	390
55457	Harrisonburg/Rockingham Sewer Authority	89,943	1,835
55458	Wytheville Redevelopment & Housing Authority	28,121	838
55459	Waynesboro Redevelopment and Housing Authority	38,834	(293)
55460	Region Ten Community Services Board	1,028,099	(29,513)
55462	LENOWISCO Planning District Commission	13,837	(318)
55465	Rivanna Water & Sewer Authority	339,017	20,221
55466	Appomattox River Water Authority	85,145	1,656
55467	Campbell County Utilities and Service Authority	74,097	2,015
55469	Eastern Shore Community Services Board	247,288	(4,580)
55470	ANCHOR Commission	13,056	760
55471	Horizon Behavioral Health	1,076,530	(97,619)
55472	District 19 Community Services Board	424,832	(7,044)
55473	Hampton Roads Transit	1,087,466	36,860
55474	Upper Occoquan Sewage Authority	763,291	4,796
55475	New River Valley Juvenile Detention Home	36,714	(797)
55477	Frederick County Sanitation Authority	259,675	17,489
55479	Cumberland Mountain Community Services	601,817	5,325
55482	Middle Peninsula/Northern Neck Public Service Authority	560,304	(36,443)
55483	Rockbridge County Public Service Authority	19,529	(338)
55484	Danville-Pittsylvania Community Services	580,279	13,894
55485	Crater Youth Care Commission	60,929	(1,531)
55486	Hampton Roads Workforce Council	294,827	45,184
55487	Capital Regional Airport Commission	434,763	(3,790)
55488	Northwestern Community Services Board	527,943	36,014
55489	Harrisonburg-Rockingham Community Services Board	426,952	22,145
55491	Middle Peninsula Regional Security Center	183,458	8,098
55492	Northern Neck Planning District Commission	20,868	1,391
55493	Planning District One Community Services Board	16,404	769
55494	Rockbridge Area Social Services Board	61,041	2,595
55495	Dinwiddie County Water Authority	37,830	1,989
55496	Rappahannock Rapidan Community Services	684,953	32,575
55498	Valley Community Services Board	522,475	(6,781)
55499	Eastern Shore Public Library	19,975	1,857

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55500	Alexandria City Public Schools	389,345	(10,035)
55501	Albemarle County Public Schools	600,812	54,366
55502	Alleghany Highlands Public Schools	116,167	(931)
55503	Charlottesville City Public Schools	103,781	(375)
55504	Amherst County Public Schools	142,838	1,278
55505	Appomattox County Public Schools	38,834	491
55506	Arlington County Public Schools	1,514,306	90,735
55507	Augusta County Public Schools	171,964	8,003
55508	Bath County Public Schools	29,907	(1,299)
55509	Bedford County Public Schools	320,046	5,318
55510	Bland County Public Schools	25,220	400
55511	Botetourt County Public Schools	166,161	7,189
55512	Norfolk Public Schools	951,324	5,805
55513	Petersburg City Public Schools	167,723	9,799
55514	Buckingham County Public Schools	48,431	795
55515	Radford City Public Schools	16,404	(439)
55516	Caroline County Public Schools	90,948	3,644
55517	Carroll County Public Schools	99,987	(2,457)
55518	Charles City County Public Schools	17,185	1,008
55519	Charlotte County Public Schools	28,121	(1,738)
55520	Chesterfield County Public Schools	1,368,232	114,627
55521	Clarke County Public Schools	47,761	2,327
55522	Winchester City Public Schools	144,177	5,902
55523	Culpeper County Public Schools	278,199	8,976
55524	Cumberland County Public Schools	34,928	(315)
55525	Dickenson County Public Schools	66,397	(419)
55526	Dinwiddie County Public Schools	97,308	507
55528	Essex County Public Schools	36,156	426
55531	Floyd County Public Schools	83,471	55
55532	Fluvanna County Public Schools	124,314	(79)
55533	Chesapeake City Public Schools	1,094,496	(11,952)
55534	Virginia Beach City Public Schools	2,794,157	92,002
55535	Giles County Public Schools	33,254	3,260
55536	Gloucester County Public Schools	210,463	11,346
55537	Goochland County Public Schools	65,616	6,089
55538	Grayson County Public Schools	53,118	(173)
55539	Greene County Public Schools	90,501	(576)
55540	Greensville County Public Schools	48,654	460

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55541	Halifax County Public Schools	90,948	(90)
55542	Hanover County Public Schools	409,878	27,904
55543	Henrico County Public Schools	30,911	(1,960)
55544	Henry County Public Schools	171,071	(3,836)
55545	Highland County Public Schools	10,936	(395)
55546	Isle of Wight County Public Schools	98,536	3,299
55548	King George County Public Schools	161,920	6,358
55549	King and Queen County Public Schools	35,375	(607)
55550	King William County Public Schools	68,852	(16)
55551	Lancaster County Public Schools	40,285	(1,075)
55552	Lee County Public Schools	108,579	1,250
55553	Loudoun County Public Schools	4,158,818	280,834
55554	Louisa County Public Schools	231,331	6,602
55555	Lunenburg County Public Schools	36,602	605
55556	Madison County Public Schools	47,985	1,051
55557	Mathews County Public Schools	38,946	(523)
55558	Mecklenburg County Public Schools	79,342	5,199
55559	Middlesex County Public Schools	30,353	1,390
55560	Montgomery County Public Schools	236,575	(7,577)
55562	Nelson County Public Schools	72,870	(3,083)
55563	New Kent County Public Schools	77,668	2,721
55565	Northampton County Public Schools	46,869	(1,164)
55566	Northumberland County Public Schools	33,589	(1,440)
55567	Nottoway County Public Schools	53,118	618
55568	Orange County Public Schools	191,715	6,164
55569	Page County Public Schools	97,978	(166)
55570	Patrick County Public Schools	109,584	3,556
55571	Pittsylvania County Public Schools	165,268	3,435
55572	Powhatan County Public Schools	100,321	2,358
55573	Prince Edward County Public Schools	39,950	1,910
55574	Prince George County Public Schools	252,756	12,675
55576	Prince William County Public Schools	3,219,658	37,546
55577	Pulaski County Public Schools	130,005	2,409
55578	Rappahannock County Public Schools	41,847	1,548
55579	Richmond County Public Schools	4,241	219
55580	Roanoke County Public Schools	198,076	6,674
55581	Rockbridge County Public Schools	55,350	(3,715)
55582	Rockingham County Public Schools	438,781	2,229

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55583	Russell County Public Schools	120,073	(4,869)
55584	Scott County Public Schools	135,138	4,381
55585	Shenandoah County Public Schools	205,441	2,760
55586	Smyth County Public Schools	114,494	(708)
55587	Southampton County Public Schools	47,873	459
55588	Spotsylvania County Public Schools	522,475	7,121
55589	Stafford County Public Schools	627,037	40,734
55590	Surry County Public Schools	48,654	(361)
55591	Sussex County School Board	59,255	2,444
55592	Tazewell County Public Schools	191,269	(3,430)
55593	Warren County Public Schools	81,685	(5,838)
55595	Washington County Public Schools	151,319	2,097
55596	Westmoreland County Public Schools	29,349	(1,972)
55597	Wise County Public Schools	87,711	1,692
55598	Wythe County Public Schools	72,870	481
55599	York County Public Schools	316,252	(6,421)
55600	Accomack County Public Schools	156,117	(393)
55601	Bristol VA Public Schools	62,715	5,906
55602	Buena Vista City Public Schools	23,658	832
55603	Amelia County Public Schools	36,267	(2,425)
55605	Danville City Public Schools	210,909	25,427
55606	Franklin City Public Schools	34,259	3,061
55608	Harrisonburg City Public Schools	142,392	7,605
55609	Hopewell City Public Schools	137,258	7,432
55610	Lynchburg City Public Schools	221,064	4,514
55611	Fauquier County Public Schools	456,747	13,695
55612	Brunswick County Public Schools	54,569	(1,294)
55614	Portsmouth City Public Schools	380,418	(8,874)
55615	Campbell County Public Schools	196,960	6,921
55616	Richmond Public Schools	610,967	16,902
55617	Roanoke City Schools	323,841	31,966
55619	Staunton City Public Schools	73,986	3,467
55620	Suffolk City Public Schools	475,271	27,931
55622	Craig County Public Schools	15,735	(260)
55623	Martinsville City Public Schools	26,894	202
55624	Appomattox Regional Governor's School	4,352	(164)
55625	Colonial Heights City Public Schools	90,613	5,143
55632	Manassas City Public Schools	238,807	12,170

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55633	Franklin County Public Schools	295,831	1,203
55634	Frederick County Public Schools	522,921	14,106
55635	Salem City Public Schools	79,454	2,672
55636	Manassas Park City Public Schools	77,110	1,815
55637	Newport News Public Schools	843,525	83,972
55638	Town of West Point Public Schools	24,550	5,838
55708	Waynesboro City Public Schools	67,402	5,389
55710	Valley Vocational-Technical Center	4,575	287
55711	New Horizons Technical Center	16,069	245
55713	Galax City Public Schools	39,280	3,046
55714	Norton City Public Schools	22,318	2,627
55802	Williamsburg-James City County Public Schools	303,419	3,785
55803	Poquoson City Public Schools	29,349	332
55806	Fredericksburg City Public Schools	99,205	7,300
55807	Hampton City Public Schools	281,994	13,291
55813	Buchanan County Public Schools	115,498	895
55815	Northern Neck Regional Vocational Center	2,009	26
55854	Orange County Broadband Authority	45,195	10,535
55856	Blue Ridge Resource Authority	17,185	4,296
55858	Peumansend Creek Regional Jail Authority	184,462	46,433
55859	Williamsburg Area Transit Authority	119,627	28,944
55860	Middle Peninsula Juvenile Detention Commission	105,231	26,417
55862	Crater Criminal Justice Training Academy	13,614	766
55863	Central Shenandoah Criminal Justice Training Academy	20,198	1,172
55864	New River Valley Emergency Comm Regional Authority	88,827	1,894
55865	Maury Service Authority	57,024	5,179
55866	Hampton Roads Transportation Accountability Commission	26,894	3,131
55867	Pamunkey Regional Library	77,333	4,224
55868	Northern Virginia Transportation Authority	92,064	9,112
55869	RSW Regional Jail Authority	255,435	3,600
55870	Bedford Regional Water Authority	203,209	13,681
55871	Portsmouth Redevelopment and Housing Authority	125,430	(14,987)
55872	Southwest Regional Recreation Authority	28,344	2,547
55874	Meherrin River Regional Jail Authority	230,438	(8,046)
55875	Woodway Water Authority	11,494	68
55876	Bristol Virginia Utilities Authority (BVU)	188,256	(50,904)
55878	Mount Rogers Community Services Board	1,394,903	51,729
55879	Lonesome Pine Soil & Water Conservation District	2,455	69

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55880	Big Sandy Soil & Water & Conservation District	3,683	817
55881	Central Virginia Planning District Commission	70,749	(3,772)
55882	Middle Peninsula Planning District Commission	19,752	1,707
55883	Western Virginia Regional Jail Authority	408,985	(3,476)
55884	Halifax Service Authority	58,140	(990)
55886	Russell County Public Service Authority	37,607	3,389
55887	Piedmont Community Services Board	729,925	44,251
55888	Blue Ridge Behavioral Health Care	835,491	24,067
55890	Middle River Regional Jail Authority	410,101	11,945
55892	Big Stone Gap Redevelopment and Housing Authority	13,614	3,462
55893	Eastern Shore Soil and Water Conservation District	11,048	464
55895	Town of Gordonsville	33,589	(253)
55896	Virginia Resources Authority	69,076	(115)
55897	Prince William County Services Authority	1,389,881	33,718
55898	Western Virginia Water Authority	682,386	34,038
55899	Shenandoah Valley Regional Airport Commission	36,825	653
55900	Alleghany Highlands Community Services Board	190,376	7,512
55901	Brunswick Industrial Development Authority	6,472	434
55904	Appalachian Juvenile Commission	113,824	2,579
55905	Goochland-Powhatan Community Services Board	209,682	19,412
55906	Suffolk Redevelopment and Housing Authority	45,530	(3,582)
55908	Lee County Redevelopment and Housing Authority	16,739	89
55909	Henry County Public Service Authority	138,821	3,823
55910	Southside Planning District Commission	26,336	116
55911	Economic Development Authority Of Henrico Co, Va	54,569	3,070
55912	Augusta County Public Service Authority	327,412	9,986
55914	Rappahannock Juvenile Center	217,270	9,417
55915	Cumberland Plateau Regional Housing Authority	30,688	492
55918	Amherst County Service Authority	60,260	1,940
55919	Pepper's Ferry Regional Wastewater Treatment Authority	65,170	2,578
55920	Rappahannock Regional Jail Authority	720,439	(6,213)
55921	Thomas Jefferson Planning District Commission	37,830	1,362
55922	Piedmont Regional Jail	197,072	(13,329)
55923	Nelson County Services Authority	47,873	(215)
55924	Coeburn-Norton-Wise Regional Water	26,336	(776)
55925	Fauquier County Water & Sanitation Authority	163,817	1,796
55926	Scott County Soil & Water Conservation District	7,923	268
55927	New River Resource Authority	67,848	3,050

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55928	Scott County Water & Sewage Authority	66,732	4,894
55929	Greensville County Water & Sewer Authority	64,054	707
55930	Petersburg Redevelopment & Housing Authority	66,844	1,366
55931	Central Rappahannock Regional Library	235,683	2,801
55932	Virginia Coalfield Economic Development Authority	16,739	33
55933	Central Virginia Regional Jail	314,578	858
55934	Thomas Jefferson Soil & Water Conservation District	40,843	4,258
55937	Wythe-Grayson Regional Library	15,288	347
55938	Colonial Soil & Water Conservation District	20,310	2,357
55939	Rivanna Solid Waste Authority	63,496	9,510
55940	Monacan Soil & Water Conservation District	10,490	657
55942	Tri-county/city Soil And Water Conservation Dist.	9,039	3
55944	Central Virginia Waste Management Authority	32,362	1,020
55945	Lonesome Pine Regional Library	33,031	(2,474)
55946	Virginia Peninsulas Public Service Authority	84,475	843
55947	Tidewater Youth Services Commission	110,588	(4,267)
55948	Virginia Highlands Airport Commission	15,511	666
55949	Western Tidewater Regional Jail	314,020	(16,927)
55950	Scott County Redevelopment & Housing Authority	17,297	711
55951	Handley Regional Library	39,950	1,886
55952	Northern Neck Regional Jail	214,145	9,345
55953	Montgomery Regional Solid Waste Authority	31,246	(1,133)
55954	Potomac & Rappahannock Transportation Commission	517,230	11,414
55955	Giles County Public Service Authority	35,263	3,173
55956	South Central Wastewater Authority	86,596	(712)
55957	Wise County Redevelopment and Housing Authority	29,460	(1,093)
55958	Prince William Soil & Water Conservation District	7,700	(456)
55959	Hampton Roads Regional Jail Authority	252,645	(86,556)
55960	Castlewood Water And Sewage Authority	—	(3,932)
55961	Pamunkey Regional Jail	308,664	800
55962	Charlottesville - Albemarle Airport Authority	133,911	9,726
55963	Virginia Peninsula Regional Jail	215,596	(12,333)
55964	Virginia Biotechnology Research Partnership Authority	32,808	1,019
55966	Blue Ridge Regional Jail Authority	733,049	(13,381)
55967	Massanutten Regional Library	40,285	940
55968	Albemarle-Charlottesville Regional Jail	367,250	(9,414)
55969	Culpeper Soil & Water Conservation District	29,126	884
55970	New River Valley Regional Jail	414,900	(14,046)

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense
As of the Measurement Date and for the Plan Year Ended June 30, 2024

Employer Code	Employer	Net GLI OPEB Liability June 30, 2024	Total GLI OPEB Expense (Revenue) FY 2024
55971	Sussex Service Authority	46,199	(476)
55974	Peaks of Otter Soil & Water Conservation District	3,459	111
55975	New River Soil & Water Conservation District	6,919	617
55977	Southside Regional Jail	119,515	4,343
55978	Evergreen Soil & Water Conservation District	5,356	(156)
55979	Roanoke Higher Education Authority	56,689	2,798
55981	John Marshall Soil & Water Conservation District	15,958	301
55982	Daniel Boone Soil & Water Conservation District	8,258	235
55983	Southside Community Services Board	386,890	5,162
55984	Northern Shenandoah Valley Regional Commission	38,946	2,891
55985	Tazewell Soil & Water Conservation District	5,245	(168)
55988	Henricopolis Soil & Water Conservation District	7,477	217
55989	Piedmont Regional Juvenile Detention Center	32,250	(128)
55990	Roanoke River Service Authority	20,421	1,287
55991	Lee County Public Service Authority	36,602	1,607
55992	Blue Ridge Juvenile Detention Center	102,218	(469)
55994	Wise County Public Service Authority	78,784	6,165
55995	Holston River Soil and Water Conservation District	9,485	2,338
55998	Southwest Virginia Regional Jail Authority	881,802	16,723
55999	Clinch Valley Soil & Water Conservation District	8,035	804
59212	City of Norfolk - Insurance Only Employees	6,304,290	(855,112)
59214	City of Portsmouth - Insurance Only Employees	22,207	(27,881)
59216	City of Richmond - Insurance Only Employees	9,867,541	89,035
59217	City of Roanoke - Insurance Only Employees	3,873,366	5,463
59617	Roanoke City Schools - Insurance Only Employees	66,621	(7,915)
	Sub-Total Political Subdivisions	\$ 309,754,295	\$ 9,937,648
	Total for VRS Group Life Insurance	\$ 1,115,922,056	\$ 27,750,742

The accompanying notes are an integral part of the Schedule of Net GLI OPEB Liability and Total GLI OPEB Expense.

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2024

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources					
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources	
State:												
1XXXX	Judicial Retirement System Employees	\$ 610,832	\$ —	\$ 22,075	\$ 98,836	\$ 731,743	\$ 94,600	\$ 326,437	\$ 191,930	\$ 221,014	\$ 833,981	
2XXXX	State Police Officers' Retirement System Employees	1,164,776	—	42,094	364,184	1,571,054	180,390	622,474	365,983	186,320	1,355,167	
35885	Fort Monroe Federal Area Development Authority	12,866	—	465	3,061	16,392	1,993	6,876	4,043	6,337	19,249	
3XXXX	All Other State Agency Employees	48,924,825	—	1,768,117	30,874,816	81,567,758	7,577,015	26,146,152	15,372,606	27,669,217	76,764,990	
7XXXX	Virginia Law Officers' Retirement System Employees	2,735,071	—	98,845	1,808,046	4,641,962	423,585	1,461,665	859,386	3,400,826	6,145,462	
	Sub-total State	\$ 53,448,370	\$ —	\$ 1,931,596	\$ 33,148,943	\$ 88,528,909	\$ 8,277,583	\$ 28,563,604	\$ 16,793,948	\$ 31,483,714	\$ 85,118,849	
Teachers:												
40100	Accomack County School Board	\$ 215,643	\$ —	\$ 7,793	\$ 25,284	\$ 248,720	\$ 33,397	\$ 115,243	\$ 67,757	\$ 189,675	\$ 406,072	
40101	Albemarle County Schools	936,918	—	33,860	378,437	1,349,215	145,101	500,703	294,388	50,606	990,798	
40102	Alleghany County School Board	133,167	—	4,813	193,403	331,383	20,624	71,166	41,842	285,279	418,911	
40103	Amelia County School Board	73,782	—	2,666	9,942	86,390	11,427	39,430	23,183	21,624	95,664	
40104	Amherst County School Board	202,971	—	7,335	10,089	220,395	31,434	108,471	63,775	70,075	273,755	
40105	Appomattox County School Board	105,217	—	3,802	25,340	134,359	16,295	56,229	33,060	13,553	119,137	
40106	Arlington Public Schools	2,679,313	—	96,829	435,079	3,211,221	414,947	1,431,865	841,863	942,559	3,631,234	
40107	Augusta County School Board	513,605	—	18,561	47,464	579,630	79,542	274,478	161,379	116,408	631,807	
40108	Bath County School Board	35,483	—	1,282	—	36,765	5,495	18,963	11,149	21,828	57,435	
40109	Bedford County School Board	423,701	—	15,312	1,857	440,870	65,619	226,432	133,130	200,078	625,259	
40110	Bland County School Board	30,889	—	1,116	5,350	37,355	4,784	16,508	9,706	10,883	41,881	
40111	Botetourt County Schools	226,820	—	8,197	419	235,436	35,128	121,216	71,269	79,929	307,542	
40112	Brunswick County Public Schools	59,226	—	2,140	—	61,366	9,172	31,651	18,609	96,727	156,159	

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40113	Buchanan County School Board	101,450	—	3,666	—	105,116	15,712	54,217	31,877	85,105	186,911
40114	Buckingham County School Board	96,557	—	3,490	11,379	111,426	14,954	51,602	30,339	22,104	118,999
40115	Campbell County School Board	350,587	—	12,670	23,593	386,850	54,296	187,359	110,158	77,719	429,532
40116	Caroline County School Board	186,620	—	6,744	35,916	229,280	28,902	99,732	58,638	65,273	252,545
40117	Carroll County School Board	172,592	—	6,237	3,451	182,280	26,729	92,236	54,230	77,554	250,749
40118	Charles City County School Board	34,304	—	1,240	17,432	52,976	5,313	18,332	10,779	24,314	58,738
40119	Charlotte County School Board	127,693	—	4,615	606,408	738,716	19,776	68,241	40,122	627,557	755,696
40120	Chesterfield County School Board	3,081,206	—	111,353	1,229,510	4,422,069	477,188	1,646,643	968,142	86,808	3,178,781
40121	Clarke County School Board	105,745	—	3,822	16,552	126,119	16,377	56,512	33,226	39,162	145,277
40122	Craig County School Board	28,337	—	1,024	—	29,361	4,389	15,144	8,904	18,331	46,768
40123	Culpeper County School Board	406,118	—	14,677	61,025	481,820	62,896	217,035	127,606	50,921	458,458
40124	Cumberland County School Board	69,399	—	2,508	7,094	79,001	10,748	37,088	21,806	25,805	95,447
40125	Dickenson County School Board	82,969	—	2,998	7,376	93,343	12,850	44,340	26,070	21,652	104,912
40126	Dinwiddie County School Board	207,952	—	7,515	39,398	254,865	32,206	111,133	65,340	66,002	274,681
40128	Essex County Public Schools	55,072	—	1,990	3,829	60,891	8,529	29,432	17,304	81,481	136,746
40129	Fairfax County School Board	12,919,903	—	466,917	144,663	13,531,483	2,000,913	6,904,590	4,059,546	5,088,283	18,053,332
40130	Fauquier County School Board	610,690	—	22,070	47,192	679,952	94,578	326,362	191,884	351,947	964,771
40131	Floyd County School Board	85,170	—	3,078	696	88,944	13,190	45,516	26,761	62,369	147,836
40132	Fluvanna County Public Schools	205,716	—	7,434	20,169	233,319	31,859	109,938	64,638	61,708	268,143
40133	Franklin County Public Schools	329,484	—	11,907	—	341,391	51,027	176,081	103,527	217,274	547,909
40134	Frederick County School Board	790,956	—	28,585	24,420	843,961	122,496	422,699	248,525	207,991	1,001,711
40135	Giles County Schools	114,334	—	4,132	31,621	150,087	17,707	61,102	35,925	22,731	137,465
40136	Gloucester County School Board	273,954	—	9,901	70,193	354,048	42,427	146,405	86,079	96,133	371,044

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40137	Goochland County School Board	137,232	—	4,959	15,283	157,474	21,253	73,339	43,120	41,390	179,102
40138	Grayson County School Board	84,342	—	3,048	19,736	107,126	13,062	45,074	26,501	2,713	87,350
40139	Greene County Public Schools	145,733	—	5,267	29,230	180,230	22,570	77,882	45,791	85,464	231,707
40140	Greensville County School Board	109,494	—	3,957	3,664	117,115	16,957	58,515	34,404	44,817	154,693
40141	Halifax County School Board	238,225	—	8,609	43,738	290,572	36,894	127,311	74,852	67,867	306,924
40142	Hanover County School Board	888,428	—	32,107	65,924	986,459	137,591	474,789	279,152	236,711	1,128,243
40143	Henrico County School Board	2,520,308	—	91,082	406,806	3,018,196	390,322	1,346,891	791,903	395,528	2,924,644
40144	Henry County Public Schools	321,705	—	11,626	18,968	352,299	49,823	171,924	101,082	96,293	419,122
40145	Highland County Public Schools	14,820	—	536	100	15,456	2,295	7,920	4,656	8,885	23,756
40146	Isle of Wight County Schools	275,556	—	9,958	42,180	327,694	42,675	147,261	86,582	60,027	336,545
40148	King George County School Board	220,906	—	7,983	56,223	285,112	34,212	118,055	69,411	13,063	234,741
40149	King & Queen County School Board	41,344	—	1,494	10,072	52,910	6,403	22,095	12,991	17,797	59,286
40150	King William County School Board	86,859	—	3,139	422	90,420	13,452	46,419	27,292	105,654	192,817
40151	Lancaster County Public Schools	51,042	—	1,845	—	52,887	7,905	27,278	16,038	66,745	117,966
40152	Lee County School Board	147,793	—	5,341	4,669	157,803	22,889	78,983	46,438	93,733	242,043
40153	Loudoun County School Board	6,176,774	—	223,225	2,326,735	8,726,734	956,601	3,300,961	1,940,796	1,434,585	7,632,943
40154	Louisa County Public Schools	279,498	—	10,101	77,942	367,541	43,286	149,368	87,821	45,257	325,732
40155	Lunenburg County School Board	75,665	—	2,734	26,893	105,292	11,718	40,437	23,775	28,686	104,616
40156	Madison County School Board	80,048	—	2,893	5,695	88,636	12,397	42,779	25,152	54,781	135,109
40157	Mathews County School Board	53,524	—	1,934	10,411	65,869	8,289	28,604	16,818	61,896	115,607
40158	Mecklenburg County School Board	191,513	—	6,921	23,105	221,539	29,660	102,347	60,175	124,258	316,440
40159	Middlesex County School Board	75,683	—	2,735	11,426	89,844	11,721	40,446	23,780	24,433	100,380
40160	Montgomery County School Board	480,216	—	17,355	148,949	646,520	74,371	256,635	150,888	259,078	740,972

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40162	Nelson County Public Schools	91,770	—	3,317	—	95,087	14,212	49,043	28,835	49,823	141,913
40163	New Kent County School Board	163,088	—	5,894	43,481	212,463	25,257	87,157	51,244	1,211	164,869
40165	Northampton County Schools	76,475	—	2,764	15,484	94,723	11,844	40,869	24,029	41,673	118,415
40166	Northumberland County School Board	73,712	—	2,664	14,290	90,666	11,416	39,393	23,161	19,963	93,933
40167	Nottoway County School Board	85,451	—	3,088	—	88,539	13,234	45,666	26,850	56,979	142,729
40168	Orange County Public Schools	232,962	—	8,419	24,862	266,243	36,079	124,499	73,199	56,275	290,052
40169	Page County Public Schools	158,142	—	5,715	20,901	184,758	24,492	84,513	49,690	47,364	206,059
40170	Patrick County School Board	107,540	—	3,886	8,115	119,541	16,655	57,471	33,790	30,736	138,652
40171	Pittsylvania County School Board	362,450	—	13,099	12,992	388,541	56,133	193,699	113,885	178,490	542,207
40172	Powhatan County School Board	198,535	—	7,175	12,009	217,719	30,747	106,100	62,382	114,374	313,603
40173	Prince Edward County School Board	81,209	—	2,935	—	84,144	12,577	43,400	25,517	98,496	179,990
40174	Prince George County School Board	261,986	—	9,468	300	271,754	40,574	140,009	82,318	170,509	433,410
40176	Prince William County School Board	5,350,494	—	193,364	1,353,133	6,896,991	828,634	2,859,384	1,681,172	317,168	5,686,358
40177	Pulaski County School Board	186,180	—	6,728	53,421	246,329	28,834	99,497	58,499	86,759	273,589
40178	Rappahannock County School Board	47,575	—	1,719	5,389	54,683	7,368	25,425	14,948	33,772	81,513
40179	Richmond County School Board	60,159	—	2,174	11,711	74,044	9,317	32,150	18,902	27,968	88,337
40180	Roanoke County School Board	688,397	—	24,878	64,961	778,236	106,612	367,890	216,300	124,987	815,789
40181	Rockbridge County School Board	136,352	—	4,928	1,472	142,752	21,117	72,869	42,843	79,971	216,800
40182	Rockingham County School Board	611,728	—	22,107	85,030	718,865	94,739	326,917	192,210	78,237	692,103
40183	Russell County School Board	143,727	—	5,194	2,371	151,292	22,259	76,810	45,160	115,373	259,602
40184	Scott County School Board	184,050	—	6,651	27,841	218,542	28,504	98,359	57,830	21,116	205,809
40185	Shenandoah County School Board	295,462	—	10,678	6,482	312,622	45,758	157,899	92,837	188,097	484,591
40186	Smyth County School Board	187,077	—	6,761	21,093	214,931	28,973	99,977	58,781	93,663	281,394

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40187	Southampton County School Board	98,176	—	3,548	2,698	104,422	15,205	52,467	30,848	105,994	204,514
40188	Spotsylvania County School Board	1,147,211	—	41,460	9,229	1,197,900	177,669	613,087	360,464	153,173	1,304,393
40189	Stafford County School Board	1,606,465	—	58,057	609,480	2,274,002	248,794	858,519	504,765	19,645	1,631,723
40190	Surry County Schools	55,055	—	1,990	—	57,045	8,526	29,422	17,299	54,982	110,229
40191	Sussex County School Board	63,521	—	2,296	—	65,817	9,837	33,946	19,959	34,327	98,069
40192	Tazewell County Schools	213,690	—	7,723	13,338	234,751	33,094	114,199	67,143	45,007	259,443
40193	Warren County School Board	274,447	—	9,918	58,469	342,834	42,504	146,669	86,234	71,705	347,112
40195	Washington County School Board	297,627	—	10,756	590	308,973	46,094	159,056	93,517	95,642	394,309
40196	Westmoreland County School Board	86,366	—	3,121	28,804	118,291	13,376	46,156	27,137	26,236	112,905
40197	Wise County School Board	257,022	—	9,289	74,492	340,803	39,805	137,357	80,759	63,964	321,885
40198	Wythe County School Board	184,455	—	6,666	11,272	202,393	28,567	98,575	57,957	18,799	203,898
40199	York County School Board	618,857	—	22,365	66,289	707,511	95,843	330,726	194,450	118,823	739,842
40200	Alexandria City School Board	1,301,780	—	47,046	12,554	1,361,380	201,607	695,691	409,031	514,994	1,821,323
40201	Bristol City School Board	107,804	—	3,896	17,852	129,552	16,696	57,612	33,873	47,758	155,939
40202	Buena Vista City Schools	40,218	—	1,453	6,550	48,221	6,229	21,493	12,637	29,255	69,614
40203	Charlottesville Public Schools	327,355	—	11,830	1,498	340,683	50,698	174,943	102,858	155,270	483,769
40205	Danville City Schools	334,817	—	12,100	121,510	468,427	51,853	178,931	105,203	22,999	358,986
40206	Fredericksburg City Schools	206,368	—	7,458	46,279	260,105	31,960	110,286	64,843	78,508	285,597
40207	Hampton City Schools	986,622	—	35,656	123,894	1,146,172	152,799	527,266	310,005	117,314	1,107,384
40208	Harrisonburg City School Board	398,268	—	14,393	110,739	523,400	61,680	212,840	125,139	24,391	424,050
40209	Hopewell City School Board	220,378	—	7,964	66,492	294,834	34,130	117,773	69,245	136,349	357,497
40210	Lynchburg Public Schools	473,282	—	17,104	54,126	544,512	73,297	252,929	148,709	96,926	571,861
40211	Newport News Public Schools	1,400,854	—	50,626	8,546	1,460,026	216,951	748,637	440,160	274,884	1,680,632

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40212	Norfolk Public Schools	1,641,948	—	59,339	3,092	1,704,379	254,289	877,481	515,914	1,117,625	2,765,309
40213	Petersburg City Schools	210,662	—	7,613	40,926	259,201	32,625	112,581	66,192	88,001	299,399
40214	Portsmouth School Board	604,248	—	21,837	28,331	654,416	93,580	322,919	189,860	723,187	1,329,546
40215	Radford City School Board	78,411	—	2,834	20,838	102,083	12,144	41,904	24,637	26,033	104,718
40216	Richmond Public Schools	1,543,965	—	55,798	655,093	2,254,856	239,115	825,118	485,127	819,404	2,368,764
40217	Roanoke City School Board	808,944	—	29,235	497,952	1,336,131	125,282	432,312	254,177	170,350	982,121
40219	Staunton City Schools	157,614	—	5,696	23,877	187,187	24,410	84,231	49,524	15,707	173,872
40220	Suffolk City School Board	688,907	—	24,897	22,015	735,819	106,691	368,162	216,461	156,309	847,623
40222	Winchester Public Schools	271,314	—	9,805	25,202	306,321	42,019	144,994	85,249	10,515	282,777
40223	Martinsville City Schools	95,660	—	3,457	10,541	109,658	14,815	51,122	30,057	40,497	136,491
40224	Falls Church Public Schools	232,751	—	8,411	28,975	270,137	36,046	124,386	73,132	81,304	314,868
40225	Colonial Heights City Schools	167,699	—	6,061	1,327	175,087	25,972	89,621	52,693	25,277	193,563
40231	Fairfax City School Board	510	—	18	3	531	79	273	160	1,791	2,303
40232	Franklin City Public Schools	62,166	—	2,247	42,537	106,950	9,628	33,222	19,533	24,525	86,908
40233	Chesapeake Public Schools	2,208,319	—	79,807	375,715	2,663,841	342,004	1,180,159	693,873	212,571	2,428,607
40234	Virginia Beach City School Board	3,490,439	—	126,142	110,976	3,727,557	540,566	1,865,343	1,096,726	1,037,672	4,540,307
40236	Manassas Park City Schools	201,316	—	7,275	24,817	233,408	31,178	107,586	63,255	29,149	231,168
40306	Town of West Point School Board	44,424	—	1,605	7,708	53,737	6,880	23,741	13,958	29,035	73,614
40307	Lexington City School Board	26,559	—	960	4,733	32,252	4,113	14,194	8,345	12,509	39,161
40308	Waynesboro Public Schools	171,342	—	6,192	89,581	267,115	26,536	91,568	53,837	50,470	222,411
40309	Town of Colonial Beach Schools	35,694	—	1,290	24,886	61,870	5,528	19,075	11,215	8,632	44,450
40313	Galax City Schools	65,914	—	2,382	16,914	85,210	10,208	35,226	20,711	15,796	81,941
40314	Norton City Schools	34,427	—	1,244	18,883	54,554	5,332	18,398	10,817	15,156	49,703

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Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
40332	Manassas City Schools	502,006	—	18,142	95,193	615,341	77,746	268,280	157,735	152,077	655,838
40335	City of Salem Schools	201,211	—	7,272	36,483	244,966	31,162	107,530	63,222	67,358	269,272
40402	Williamsburg-James City County School Board	624,612	—	22,573	75,311	722,496	96,734	333,802	196,259	190,914	817,709
40403	Poquoson City Public Schools	91,682	—	3,313	—	94,995	14,199	48,996	28,807	61,194	153,196
40410	Valley Vocational Technical Center	17,689	—	639	5,401	23,729	2,739	9,453	5,558	4,792	22,542
40412	Charlottesville/Albemarle Vo-Tech Center	8,096	—	293	10,070	18,459	1,254	4,327	2,544	29,559	37,684
40415	New Horizons Technical Center	74,732	—	2,701	4,960	82,393	11,574	39,938	23,482	32,023	107,017
40416	Northern Neck Regional Vocational Center	7,163	—	259	101	7,523	1,109	3,828	2,251	16,800	23,988
40417	Rowanty Vocational Technical Center	7,709	—	279	4,085	12,073	1,194	4,120	2,422	1,921	9,657
40418	Amelia-Nottoway Vocational Center	3,485	—	126	7,538	11,149	540	1,862	1,095	1,154	4,651
40421	Northern Neck Regional Special Education Program	5,703	—	206	4,594	10,503	883	3,048	1,792	8,286	14,009
40423	Maggie Walker Governor's School for Govt & Intl Studies	37,560	—	1,357	4,565	43,482	5,817	20,073	11,802	13,344	51,036
40424	Appomattox Region Governor's School	17,865	—	646	6,043	24,554	2,767	9,547	5,613	6,171	24,098
40425	Bridging Communities Regional Career and Tech Center	4,664	—	169	4,159	8,992	722	2,493	1,466	3,004	7,685
	Sub-total Teachers	\$ 73,702,820	\$ —	\$ 2,663,569	\$ 12,446,216	\$ 88,812,605	\$ 11,414,402	\$ 39,387,896	\$ 23,158,072	\$ 22,587,170	\$ 96,547,540

Virginia Retirement System
VRS Group Life Insurance Plan
Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer
As of the Measurement Date of June 30, 2024

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
Political Subdivisions:											
55100	Accomack County	113,031	—	4,085	42,856	159,972	17,505	60,406	35,515	16,306	129,732
55101	Albemarle County	481,836	—	17,413	392,472	891,721	74,622	257,500	151,397	2,220	485,739
55102	Alleghany County	68,783	—	2,486	6,756	78,025	10,653	36,759	21,612	9,704	78,728
55103	Amelia County	42,928	—	1,551	17,348	61,827	6,648	22,941	13,488	3,510	46,587
55104	Amherst County	99,215	—	3,586	88,973	191,774	15,365	53,022	31,174	7,726	107,287
55105	Appomattox County	36,821	—	1,331	13,028	51,180	5,702	19,677	11,569	13,459	50,407
55107	Augusta County	210,046	—	7,591	61,082	278,719	32,530	112,252	65,998	14,518	225,298
55108	Bath County	24,342	—	880	1,812	27,034	3,770	13,009	7,648	5,035	29,462
55109	Bedford County	188,274	—	6,804	31,749	226,827	29,158	100,617	59,157	8,252	197,184
55110	Bland County	23,374	—	845	2,728	26,947	3,620	12,491	7,344	3,943	27,398
55111	Botetourt County	126,989	—	4,589	65,863	197,441	19,667	67,865	39,901	597	128,030
55112	Brunswick County	54,333	—	1,964	8,049	64,346	8,415	29,036	17,072	4,133	58,656
55113	Buchanan County	99,197	—	3,585	47,409	150,191	15,363	53,013	31,169	16,774	116,319
55114	Buckingham County	45,639	—	1,649	28,911	76,199	7,068	24,390	14,340	8,730	54,528
55115	Campbell County	131,354	—	4,747	15,504	151,605	20,343	70,197	41,272	12,381	144,193
55116	Caroline County	126,144	—	4,559	99,552	230,255	19,536	67,413	39,636	56,876	183,461
55117	Carroll County	64,612	—	2,335	19,162	86,109	10,006	34,530	20,302	32,001	96,839
55118	Charles City County	42,963	—	1,553	47,675	92,191	6,654	22,960	13,499	201	43,314
55119	Charlotte County	40,059	—	1,448	9,877	51,384	6,204	21,408	12,587	5,648	45,847
55120	Chesterfield County	1,965,958	—	71,049	982,185	3,019,192	304,469	1,050,638	617,721	10,196	1,983,024
55121	Clarke County	46,888	—	1,695	4,795	53,378	7,262	25,058	14,733	482	47,535
55122	Craig County	17,513	—	633	7,990	26,136	2,712	9,359	5,503	1,029	18,603
55123	Culpeper County	176,394	—	6,375	21,371	204,140	27,318	94,267	55,424	17,601	194,610

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55124	Cumberland County	31,276	—	1,130	9,667	42,073	4,844	16,715	9,827	4,997	36,383
55126	Dinwiddie County	94,621	—	3,420	23,347	121,388	14,654	50,567	29,731	17,761	112,713
55128	Essex County	35,870	—	1,296	14,491	51,657	5,555	19,170	11,271	21,012	57,008
55130	Fauquier County	366,604	—	13,249	90,563	470,416	56,776	195,919	115,190	44,672	412,557
55131	Floyd County	45,639	—	1,649	17,870	65,158	7,068	24,390	14,340	2,025	47,823
55132	Fluvanna County	80,259	—	2,901	71,037	154,197	12,430	42,892	25,218	375	80,915
55133	Franklin County	148,743	—	5,375	57,207	211,325	23,036	79,491	46,736	13,415	162,678
55134	Frederick County	391,403	—	14,145	43,508	449,056	60,617	209,172	122,982	51,081	443,852
55135	Giles County	53,506	—	1,934	5,196	60,636	8,287	28,594	16,812	10,772	64,465
55136	Gloucester County	144,625	—	5,227	29,798	179,650	22,398	77,290	45,442	23,838	168,968
55137	Goochland County	143,164	—	5,174	137,616	285,954	22,172	76,509	44,983	662	144,326
55138	Grayson County	46,765	—	1,690	29,991	78,446	7,243	24,992	14,694	3,788	50,717
55139	Greene County	68,607	—	2,479	99,196	170,282	10,625	36,665	21,557	2,101	70,948
55140	Greensville County	43,878	—	1,586	9,037	54,501	6,795	23,449	13,787	8,575	52,606
55141	Halifax County	78,305	—	2,830	23,601	104,736	12,127	41,848	24,604	11,185	89,764
55142	Hanover County	587,932	—	21,248	33,383	642,563	91,053	314,200	184,733	53,152	643,138
55143	Henrico County	2,362,307	—	85,372	572,480	3,020,159	365,852	1,262,453	742,257	344,704	2,715,266
55144	Henry County	179,298	—	6,480	124,863	310,641	27,768	95,819	56,337	14,058	193,982
55145	Highland County	14,697	—	531	16,252	31,480	2,276	7,854	4,618	9,006	23,754
55146	Isle of Wight County	137,655	—	4,975	54,984	197,614	21,319	73,565	43,252	2,092	140,228
55147	James City County	347,507	—	12,559	19,497	379,563	53,819	185,713	109,190	63,923	412,645
55148	King George County	110,479	—	3,993	54,868	169,340	17,110	59,042	34,714	47,195	158,061
55149	King and Queen County	31,364	—	1,133	27,038	59,535	4,857	16,762	9,855	143	31,617
55150	King William County	47,187	—	1,705	24,286	73,178	7,308	25,218	14,827	5,487	52,840

Virginia Retirement System
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Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55151	Lancaster County	45,550	—	1,646	7,849	55,045	7,054	24,343	14,312	2,667	48,376
55152	Lee County	47,451	—	1,715	13,453	62,619	7,349	25,359	14,910	7,829	55,447
55153	Loudoun County	2,518,619	—	91,021	1,377,665	3,987,305	390,060	1,345,988	791,372	52,768	2,580,188
55154	Louisa County	135,155	—	4,884	75,622	215,661	20,932	72,229	42,467	736	136,364
55155	Lunenburg County	22,722	—	821	17,090	40,633	3,519	12,143	7,140	3,559	26,361
55156	Madison County	48,015	—	1,735	15,220	64,970	7,436	25,660	15,087	7,525	55,708
55157	Mathews County	30,097	—	1,088	15,766	46,951	4,661	16,084	9,457	1,252	31,454
55158	Mecklenburg County	96,522	—	3,488	70,674	170,684	14,948	51,583	30,328	449	97,308
55159	Middlesex County	31,241	—	1,129	10,539	42,909	4,838	16,696	9,816	149	31,499
55160	Montgomery County	177,555	—	6,417	50,645	234,617	27,498	94,888	55,789	15,106	193,281
55162	Nelson County	41,045	—	1,483	16,858	59,386	6,357	21,935	12,897	10,693	51,882
55163	New Kent County	104,636	—	3,781	67,273	175,690	16,205	55,919	32,878	497	105,499
55165	Northampton County	84,941	—	3,070	22,864	110,875	13,155	45,394	26,689	12,612	97,850
55166	Northumberland County	43,139	—	1,559	14,885	59,583	6,681	23,054	13,555	6,966	50,256
55167	Nottoway County	34,832	—	1,259	18,246	54,337	5,394	18,615	10,944	2,220	37,173
55168	Orange County	118,153	—	4,270	82,515	204,938	18,298	63,143	37,125	1,594	120,160
55169	Page County	74,732	—	2,701	32,978	110,411	11,574	39,938	23,482	917	75,911
55170	Patrick County	56,797	—	2,053	8,728	67,578	8,796	30,353	17,846	6,598	63,593
55171	Pittsylvania County	142,917	—	5,165	55,495	203,577	22,134	76,377	44,906	33,697	177,114
55172	Powhatan County	96,716	—	3,495	97,684	197,895	14,978	51,686	30,389	444	97,497
55173	Prince Edward County	46,712	—	1,688	7,394	55,794	7,234	24,964	14,677	16,125	63,000
55174	Prince George County	133,466	—	4,823	70,818	209,107	20,670	71,326	41,936	5,680	139,612
55176	Prince William County	2,769,587	—	100,091	1,242,445	4,112,123	428,927	1,480,109	870,228	344,750	3,124,014
55177	Pulaski County	130,685	—	4,723	64,646	200,054	20,239	69,840	41,062	612	131,753

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Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55178	Rappahannock County	28,566	—	1,032	4,668	34,266	4,424	15,266	8,976	4,910	33,576
55179	Richmond County	30,924	—	1,118	20,618	52,660	4,789	16,526	9,717	2,012	33,044
55180	Roanoke County	474,690	—	17,155	259,151	750,996	73,515	253,681	149,152	34,446	510,794
55181	Rockbridge County	72,796	—	2,631	39,474	114,901	11,274	38,903	22,873	5,643	78,693
55182	Rockingham County	278,530	—	10,066	140,115	428,711	43,136	148,851	87,517	1,305	280,809
55183	Russell County	55,090	—	1,991	11,867	68,948	8,532	29,441	17,310	6,915	62,198
55184	Scott County	61,109	—	2,208	39,552	102,869	9,464	32,658	19,201	1,386	62,709
55185	Shenandoah County	138,412	—	5,002	76,766	220,180	21,436	73,969	43,490	13,012	151,907
55186	Smyth County	77,636	—	2,806	41,904	122,346	12,024	41,490	24,394	2,495	80,403
55187	Southampton County	69,523	—	2,513	9,721	81,757	10,767	37,154	21,845	25,880	95,646
55188	Spotsylvania County	575,735	—	20,807	334,801	931,343	89,164	307,681	180,901	2,705	580,451
55189	Stafford County	601,256	—	21,729	353,008	975,993	93,117	321,320	188,920	2,816	606,173
55190	Surry County	40,710	—	1,471	10,815	52,996	6,305	21,756	12,792	3,664	44,517
55191	Sussex County	46,712	—	1,688	13,269	61,669	7,234	24,964	14,677	2,391	49,266
55192	Tazewell County	105,463	—	3,811	16,460	125,734	16,333	56,361	33,137	3,931	109,762
55193	Warren County	115,566	—	4,176	50,109	169,851	17,898	61,760	36,312	6,237	122,207
55195	Washington County	105,516	—	3,813	30,482	139,811	16,341	56,389	33,154	1,435	107,319
55196	Westmoreland County	64,278	—	2,323	27,799	94,400	9,955	34,351	20,197	15,516	80,019
55197	Wise County	106,590	—	3,852	34,690	145,132	16,508	56,963	33,491	6,872	113,834
55198	Wythe County	71,371	—	2,579	40,801	114,751	11,053	38,142	22,425	1,876	73,496
55199	York County	376,337	—	13,601	67,595	457,533	58,284	201,120	118,248	76,147	453,799
55201	City of Bristol	113,489	—	4,101	14,022	131,612	17,576	60,650	35,659	59,961	173,846
55202	City of Buena Vista	29,569	—	1,069	661	31,299	4,579	15,802	9,291	6,125	35,797
55203	Town of St. Paul	6,706	—	242	2,780	9,728	1,039	3,584	2,107	3,904	10,634

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55204	Town of Clifton Forge	9,768	—	353	2,746	12,867	1,513	5,220	3,069	10,424	20,226
55206	City of Fredericksburg	239,756	—	8,665	85,270	333,691	37,131	128,129	75,333	13,534	254,127
55207	City of Hampton	738,928	—	26,704	3,829	769,461	114,438	394,894	232,178	242,916	984,426
55208	City of Harrisonburg	299,229	—	10,814	129,345	439,388	46,342	159,912	94,020	34,038	334,312
55209	City of Hopewell	155,009	—	5,602	5,534	166,145	24,006	82,839	48,705	72,269	227,819
55210	City of Lynchburg	504,875	—	18,246	129,245	652,366	78,190	269,813	158,636	57,404	564,043
55211	Town of Crewe	8,237	—	298	2,321	10,856	1,276	4,402	2,588	7,586	15,852
55212	City of Norfolk	795,092	—	28,734	2,787,590	3,611,416	123,136	424,909	249,825	23,460	821,330
55213	City of Petersburg	195,772	—	7,075	17,670	220,517	30,319	104,624	61,513	155,068	351,524
55214	City of Portsmouth	656,874	—	23,739	318,638	999,251	101,730	351,043	206,396	129,026	788,195
55215	City of Radford	100,042	—	3,615	21,891	125,548	15,494	53,464	31,434	16,385	116,777
55216	City of Richmond	404,093	—	14,604	1,203,712	1,622,409	62,582	215,954	126,970	128,761	534,267
55217	City of Roanoke	73,008	—	2,638	1,891	77,537	11,307	39,016	22,940	36,486	109,749
55218	Town of Craigsville	1,461	—	53	515	2,029	226	781	459	2,729	4,195
55219	City of Staunton	129,963	—	4,697	19,589	154,249	20,127	69,454	40,836	19,891	150,308
55220	City of Suffolk	588,056	—	21,252	39,929	649,237	91,072	314,266	184,772	88,634	678,744
55221	City of Williamsburg	102,594	—	3,708	52,738	159,040	15,889	54,828	32,236	20,074	123,027
55222	City of Winchester	255,104	—	9,219	98,695	363,018	39,508	136,331	80,156	13,177	269,172
55223	City of Martinsville	121,480	—	4,390	2,731	128,601	18,814	64,921	38,170	20,716	142,621
55224	City of Falls Church	11,740	—	424	7,019	19,183	1,818	6,274	3,689	2,983	14,764
55225	City of Colonial Heights	115,830	—	4,186	13,275	133,291	17,939	61,901	36,395	24,860	141,095
55226	Town of Front Royal	63,591	—	2,298	19,667	85,556	9,848	33,984	19,981	38,301	102,114
55229	Town of Chilhowie	8,607	—	311	4,540	13,458	1,333	4,600	2,704	2,668	11,305
55230	City of Covington	29,974	—	1,083	9,648	40,705	4,642	16,019	9,418	21,492	51,571

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55231	Town of Floyd	1,918	—	69	1,675	3,662	297	1,025	603	921	2,846
55232	City of Franklin	72,022	—	2,603	57,784	132,409	11,154	38,490	22,630	21,673	93,947
55233	City of Chesapeake	1,501,283	—	54,255	383,384	1,938,922	232,505	802,308	471,716	314,738	1,821,267
55234	City of Virginia Beach	2,852,151	—	103,075	252,301	3,207,527	441,714	1,524,232	896,171	660,623	3,522,740
55235	City of Norton	32,614	—	1,179	11,386	45,179	5,051	17,429	10,248	288	33,016
55236	City of Manassas Park	108,438	—	3,919	110,411	222,768	16,794	57,951	34,072	1,648	110,465
55239	Town of Grottoes	8,624	—	312	12,664	21,600	1,336	4,609	2,710	3,262	11,917
55240	Town of Onley	2,693	—	97	8,058	10,848	417	1,439	846	5,320	8,022
55241	Town of West Point	17,425	—	630	16,019	34,074	2,699	9,312	5,475	376	17,862
55242	Town of South Hill	27,844	—	1,006	83,405	112,255	4,312	14,880	8,749	6,126	34,067
55245	Town of Scottsville	1,514	—	55	3,753	5,322	234	809	476	4,767	6,286
55246	Town of Burkeville	1,021	—	37	2,181	3,239	158	546	321	1,107	2,132
55247	Town of Madison	458	—	17	911	1,386	71	245	144	2,027	2,487
55250	Town of Rich Creek	2,182	—	79	2,390	4,651	338	1,166	686	390	2,580
55252	Town of Windsor	6,002	—	217	2,379	8,598	930	3,207	1,886	1,059	7,082
55254	Town of Stephens City	4,840	—	175	8,148	13,163	750	2,587	1,521	1,597	6,455
55256	Town Of Mineral	1,971	—	71	11,351	13,393	305	1,053	619	12	1,989
55257	Town of Lebanon	13,553	—	490	394	14,437	2,099	7,243	4,258	27,184	40,784
55258	City of Newport News	826,175	—	29,857	662,460	1,518,492	127,950	441,520	259,591	3,867	832,928
55260	Town of Haymarket	6,178	—	223	4,360	10,761	957	3,302	1,941	516	6,716
55261	Town of Lovettsville	4,488	—	162	3,402	8,052	695	2,399	1,410	4,256	8,760
55263	Town of Buchanan	1,267	—	46	7,298	8,611	196	677	398	4	1,275
55264	Town of Eastville	3,168	—	114	10,787	14,069	491	1,693	995	1,928	5,107
55267	Town of Glade Spring	2,499	—	90	12,489	15,078	387	1,336	785	17	2,525

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55300	Town of Abingdon	35,747	—	1,292	14,695	51,734	5,536	19,104	11,232	44,548	80,420
55301	Town of Dumfries	21,420	—	774	40,268	62,462	3,317	11,447	6,730	1,117	22,611
55302	Town of Iron Gate	194	—	7	25	226	30	103	61	1,391	1,585
55303	Town of Montross	669	—	24	46	739	104	357	210	965	1,636
55304	Town of South Boston	26,841	—	970	1,082	28,893	4,157	14,344	8,434	15,111	42,046
55305	Town of Gretna	4,611	—	167	1,813	6,591	714	2,464	1,449	276	4,903
55306	Town of Remington	1,637	—	59	1,132	2,828	254	875	514	1,211	2,854
55307	City of Lexington	44,846	—	1,621	10,447	56,914	6,945	23,967	14,091	5,357	50,360
55308	City of Waynesboro	117,449	—	4,245	17,717	139,411	18,189	62,767	36,904	35,588	153,448
55309	Town of Colonial Beach	18,886	—	683	15,418	34,987	2,925	10,093	5,934	12,973	31,925
55310	Town of Smithfield	25,715	—	929	725	27,369	3,982	13,742	8,080	10,204	36,008
55311	Town of Brookneal	1,496	—	54	502	2,052	232	800	470	6,592	8,094
55312	Town of Hamilton	986	—	36	285	1,307	153	527	310	3,753	4,743
55313	City of Galax	56,938	—	2,058	7,920	66,916	8,818	30,429	17,890	10,836	67,973
55314	Town of Jonesville	1,971	—	71	—	2,042	305	1,053	619	5,300	7,277
55315	Town of Wytheville	67,041	—	2,423	20,919	90,383	10,383	35,828	21,065	12,392	79,668
55317	Town of Vienna	107,593	—	3,888	11,833	123,314	16,663	57,499	33,807	49,151	157,120
55318	Town of Vinton	28,724	—	1,038	17,552	47,314	4,449	15,351	9,025	15,826	44,651
55319	City of Emporia	44,090	—	1,593	9,744	55,427	6,828	23,562	13,853	8,071	52,314
55320	Town of Culpeper	94,058	—	3,399	33,974	131,431	14,567	50,266	29,554	13,507	107,894
55321	Town of Woodstock	22,916	—	828	298	24,042	3,549	12,247	7,200	14,878	37,874
55322	Town of Glasgow	1,373	—	50	304	1,727	213	734	431	1,811	3,189
55323	Town of Marion	31,699	—	1,146	15,927	48,772	4,909	16,940	9,960	8,510	40,319
55324	Town of Altavista	20,751	—	750	13,648	35,149	3,214	11,090	6,520	15,458	36,282

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55325	Town of Herndon	150,116	—	5,425	12,857	168,398	23,249	80,224	47,168	29,989	180,630
55326	Town of Pearisburg	11,880	—	429	1,974	14,283	1,840	6,349	3,733	3,618	15,540
55329	Town of Leesburg	251,478	—	9,088	118,720	379,286	38,947	134,394	79,017	1,174	253,532
55330	Town of Chatham	2,922	—	106	2,574	5,602	452	1,561	918	3,827	6,758
55331	Town of Bowling Green	2,799	—	101	1,926	4,826	433	1,496	879	10,962	13,770
55332	City of Manassas	289,760	—	10,472	112,893	413,125	44,875	154,852	91,045	43,575	334,347
55334	Town of Boydton	2,851	—	103	4,963	7,917	442	1,524	896	1,037	3,899
55335	City of Salem	215,626	—	7,793	65,391	288,810	33,394	115,234	67,751	26,972	243,351
55336	Town of McKenney	686	—	25	1,633	2,344	106	367	216	13	702
55338	Town of Quantico	739	—	27	246	1,012	114	395	232	697	1,438
55339	Town of Halifax	3,485	—	126	2,333	5,944	540	1,862	1,095	869	4,366
55340	Town of Blacksburg	128,221	—	4,634	45,544	178,399	19,858	68,523	40,288	75,650	204,319
55341	Town of Chincoteague	18,533	—	670	6,529	25,732	2,870	9,905	5,823	8,172	26,770
55342	Town of Lawrenceville	8,484	—	307	4,520	13,311	1,314	4,534	2,666	7,040	15,554
55343	Town of Amherst	8,871	—	321	3,571	12,763	1,374	4,741	2,787	538	9,440
55344	Town of Stanley	5,315	—	192	1,964	7,471	823	2,841	1,670	4,923	10,257
55345	Town of Hillsville	14,679	—	530	7,193	22,402	2,273	7,845	4,612	2,329	17,059
55346	Town of Elkton	11,124	—	402	5,800	17,326	1,723	5,945	3,495	508	11,671
55347	Town of Bridgewater	18,727	—	677	—	19,404	2,900	10,008	5,884	13,491	32,283
55348	Town of Purcellville	48,138	—	1,740	21,482	71,360	7,455	25,726	15,125	16,461	64,767
55349	Town of Timberville	6,055	—	219	1,382	7,656	938	3,236	1,902	1,175	7,251
55350	Town of Wise	19,361	—	700	10,783	30,844	2,998	10,347	6,083	6,104	25,532
55351	Town of New Market	7,727	—	279	3,815	11,821	1,197	4,129	2,428	5,118	12,872
55353	Town of Rocky Mount	27,703	—	1,001	17,136	45,840	4,290	14,805	8,705	9,920	37,720

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55355	Town of Luray	16,228	—	586	368	17,182	2,513	8,672	5,099	11,072	27,356
55357	Town of Strasburg	23,409	—	846	1,775	26,030	3,625	12,510	7,355	13,841	37,331
55358	Town Of Appomattox	7,058	—	255	4,066	11,379	1,093	3,772	2,218	644	7,727
55359	Town of Clarksville	8,396	—	303	1,712	10,411	1,300	4,487	2,638	1,909	10,334
55360	Town of Dublin	10,279	—	371	7,798	18,448	1,592	5,493	3,230	1,268	11,583
55361	Town of Middleburg	8,237	—	298	3,467	12,002	1,276	4,402	2,588	7,866	16,132
55363	Town of Chase City	8,924	—	322	488	9,734	1,382	4,769	2,804	6,749	15,704
55364	Town of Bedford	35,976	—	1,300	6,871	44,147	5,572	19,226	11,304	10,102	46,204
55365	City of Poquoson	56,745	—	2,051	3,157	61,953	8,788	30,325	17,830	5,335	62,278
55366	Town of Ashland	30,062	—	1,086	6,867	38,015	4,656	16,066	9,446	6,479	36,647
55367	Town of Broadway	11,282	—	408	10,497	22,187	1,747	6,029	3,545	54	11,375
55368	Town of Berryville	13,359	—	483	1,762	15,604	2,069	7,139	4,197	6,525	19,930
55370	Town of Urbanna	950	—	34	2,349	3,333	147	508	299	1,612	2,566
55371	Town of Bluefield	22,846	—	826	8,957	32,629	3,538	12,209	7,178	2,858	25,783
55372	Town of Weber City	1,514	—	55	3,549	5,118	234	809	476	2,604	4,123
55374	Town of Hurt	1,619	—	59	3,127	4,805	251	865	509	1,865	3,490
55376	Town of Coeburn	6,371	—	230	2,787	9,388	987	3,405	2,002	3,481	9,875
55377	Town of Dayton	7,199	—	260	5,385	12,844	1,115	3,847	2,262	1,867	9,091
55378	Town of Courtland	915	—	33	3	951	142	489	288	12	931
55379	Town of Cape Charles	12,162	—	440	2,847	15,449	1,884	6,500	3,821	5,026	17,231
55381	Town of Warsaw	6,213	—	225	3,099	9,537	962	3,320	1,952	2,048	8,282
55382	Town of Grundy	4,523	—	163	1,303	5,989	701	2,417	1,421	7,082	11,621
55383	Town of Warrenton	62,271	—	2,250	39,306	103,827	9,644	33,279	19,566	1,467	63,956
55384	Town of Louisa	3,397	—	123	919	4,439	526	1,815	1,067	11,039	14,447

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55385	Town of Kenbridge	4,488	—	162	3,081	7,731	695	2,399	1,410	1,331	5,835
55386	Town of Mt. Jackson	7,938	—	287	2,586	10,811	1,229	4,242	2,494	1,424	9,389
55387	Town of Pulaski	33,934	—	1,226	3,551	38,711	5,255	18,135	10,662	13,909	47,961
55389	Town of Pembroke	2,622	—	95	4,201	6,918	406	1,402	824	2,443	5,075
55390	Town of Parksley	1,531	—	55	1,911	3,497	237	818	481	2,914	4,450
55391	Town of Onancock	4,048	—	146	587	4,781	627	2,163	1,272	6,570	10,632
55392	Town of Victoria	4,823	—	174	3,785	8,782	747	2,577	1,515	2,691	7,530
55393	Town of Shenandoah	6,917	—	250	2,478	9,645	1,071	3,697	2,173	2,778	9,719
55395	Town of Round Hill	7,075	—	256	6,054	13,385	1,096	3,781	2,223	7,850	14,950
55396	Town of Kilmarnock	9,856	—	356	12,145	22,357	1,526	5,267	3,097	905	10,795
55397	Town of Orange	18,569	—	671	2,650	21,890	2,876	9,923	5,834	11,764	30,397
55399	Town of Blackstone	22,106	—	799	16,254	39,159	3,424	11,814	6,946	5,640	27,824
55401	Southeastern Virginia Public Service Authority	48,613	—	1,757	8,716	59,086	7,529	25,980	15,275	17,250	66,034
55402	Pittsylvania Co Svc Auth	—	—	—	394	394	—	—	—	10,407	10,407
55403	Rappahannock Area Youth Services & Group Home Commission	4,664	—	169	3,615	8,448	722	2,493	1,466	3,654	8,335
55404	Appomattox Regional Library	5,896	—	213	640	6,749	913	3,151	1,853	3,623	9,540
55405	Staunton Redevelopment & Housing Authority	3,379	—	122	891	4,392	523	1,806	1,062	3,962	7,353
55408	Alleghany Highlands Regional Library, Inc.	510	—	18	172	700	79	273	160	1,986	2,498
55409	Southside Regional Juvenile Group Home Commission	686	—	25	2	713	106	367	216	2,347	3,036
55411	Hampton Roads Sanitation District	452,953	—	16,369	93,144	562,466	70,149	242,065	142,322	103,416	557,952
55412	Peninsula Airport Commission	14,925	—	539	3,904	19,368	2,311	7,976	4,690	36,815	51,792
55413	Richmond Redevelopment & Housing Authority	83,515	—	3,018	93,420	179,953	12,934	44,632	26,241	38,637	122,444
55415	Chesapeake Redevelopment & Housing Authority	18,586	—	672	1,931	21,189	2,878	9,933	5,840	1,546	20,197

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		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55417	Norfolk Airport Authority	104,108	—	3,762	3,425	111,295	16,123	55,637	32,712	20,680	125,152
55418	Charlottesville Redevelopment & Housing Authority	5,984	—	216	12,993	19,193	927	3,198	1,880	8,242	14,247
55419	Hampton Redevelopment & Housing Authority	18,076	—	653	180	18,909	2,799	9,660	5,680	38,181	56,320
55420	Loudoun County Sanitation Authority	213,637	—	7,721	51,932	273,290	33,086	114,171	67,127	43,380	257,764
55421	Danville Redevelopment & Housing Authority	12,514	—	452	5,260	18,226	1,938	6,688	3,932	5,076	17,634
55422	NRV Regional Water Authority	12,285	—	444	7,076	19,805	1,903	6,565	3,860	2,956	15,284
55423	Northern Virginia Juvenile Detention Center	24,025	—	868	16,317	41,210	3,721	12,839	7,549	44,974	69,083
55425	Colonial Behavioral Health	71,107	—	2,570	—	73,677	11,012	38,000	22,342	43,863	115,217
55426	Blacksburg-VPI Sanitation Authority	7,515	—	272	1,219	9,006	1,164	4,016	2,361	5,241	12,782
55427	Potomac River Fisheries Commission	1,954	—	71	723	2,748	303	1,044	614	3,065	5,026
55428	Chesapeake Bay Bridge & Tunnel District	69,364	—	2,507	11,410	83,281	10,742	37,069	21,795	20,228	89,834
55429	Alexandria Redevelopment & Housing Authority	33,212	—	1,200	343	34,755	5,144	17,749	10,436	36,144	69,473
55430	Albemarle County Service Authority	41,062	—	1,484	15,852	58,398	6,359	21,944	12,902	8,202	49,407
55431	Franklin Redevelopment & Housing Authority	1,760	—	64	6,177	8,001	273	941	553	8,287	10,054
55432	Bristol Redevelopment & Housing Authority	9,821	—	355	5,619	15,795	1,521	5,249	3,086	3,585	13,441
55433	Norfolk Redevelopment & Housing Authority	87,440	—	3,160	8,108	98,708	13,542	46,729	27,474	148,789	236,534
55435	Richmond Metropolitan Authority	23,849	—	862	68	24,779	3,693	12,745	7,494	37,539	61,471
55436	Riverside Regional Jail	100,060	—	3,616	34,515	138,191	15,496	53,473	31,440	98,890	199,299
55439	Rappahannock-Rapidan Planning District Commission	3,925	—	142	4,657	8,724	608	2,098	1,233	494	4,433
55440	Shenandoah Valley Juvenile Detention Center	20,540	—	742	1,444	22,726	3,181	10,977	6,454	31,932	52,544
55443	Bedford Public Library	6,037	—	218	2,117	8,372	935	3,226	1,897	461	6,519
55445	Chesterfield County Health Center Commission	59,226	—	2,140	49,794	111,160	9,172	31,651	18,609	25,273	84,705
55446	Washington County Service Authority	31,470	—	1,137	5,182	37,789	4,874	16,818	9,888	11,387	42,967

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55447	Rappahannock Area Community Services Board	199,996	—	7,228	108,120	315,344	30,974	106,881	62,841	37,984	238,680
55449	Hampton Roads Planning District Commission	28,091	—	1,015	3,551	32,657	4,350	15,012	8,826	10,951	39,139
55450	Meherrin Regional Library	1,971	—	71	413	2,455	305	1,053	619	2,517	4,494
55453	Rockbridge Area Community Services Board	30,308	—	1,095	6,587	37,990	4,694	16,197	9,523	19,110	49,524
55454	Greensville/Emporia Department of Social Services	7,867	—	284	1,721	9,872	1,218	4,205	2,472	12,579	20,474
55455	James City Service Authority	44,002	—	1,590	19,292	64,884	6,815	23,515	13,826	1,255	45,411
55456	Accomack-Northampton Planning District Commission	6,143	—	222	610	6,975	951	3,283	1,930	1,573	7,737
55457	Harrisonburg/Rockingham Sewer Authority	14,186	—	513	1,995	16,694	2,197	7,581	4,457	4,310	18,545
55458	Wytheville Redevelopment & Housing Authority	4,435	—	160	2,203	6,798	687	2,370	1,394	1,448	5,899
55459	Waynesboro Redevelopment and Housing Authority	6,125	—	221	2,794	9,140	949	3,273	1,925	4,290	10,437
55460	Region Ten Community Services Board	162,155	—	5,860	24,357	192,372	25,113	86,658	50,950	124,417	287,138
55462	LENOWISCO Planning District Commission	2,182	—	79	664	2,925	338	1,166	686	1,641	3,831
55465	Rivanna Water & Sewer Authority	53,471	—	1,932	27,195	82,598	8,281	28,576	16,801	257	53,915
55466	Appomattox River Water Authority	13,429	—	485	7,517	21,431	2,080	7,177	4,220	6,031	19,508
55467	Campbell County Utilities and Service Authority	11,687	—	422	1,555	13,664	1,810	6,246	3,672	1,543	13,271
55469	Eastern Shore Community Services Board	39,003	—	1,410	10,823	51,236	6,040	20,844	12,255	31,513	70,652
55470	ANCHOR Commission	2,059	—	74	2,880	5,013	319	1,101	647	1,820	3,887
55471	Horizon Behavioral Health	169,794	—	6,136	—	175,930	26,296	90,740	53,351	205,948	376,335
55472	District 19 Community Services Board	67,006	—	2,422	—	69,428	10,377	35,809	21,054	55,233	122,473
55473	Hampton Roads Transit	171,518	—	6,199	100,850	278,567	26,563	91,662	53,893	11,662	183,780
55474	Upper Occoquan Sewage Authority	120,388	—	4,351	24,839	149,578	18,645	64,337	37,827	39,718	160,527
55475	New River Valley Juvenile Detention Home	5,791	—	209	1,274	7,274	897	3,095	1,819	4,096	9,907
55477	Frederick County Sanitation Authority	40,957	—	1,480	30,998	73,435	6,343	21,888	12,869	308	41,408

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Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55479	Cumberland Mountain Community Services	94,920	—	3,430	24,775	123,125	14,700	50,727	29,825	33,786	129,038
55482	Middle Peninsula/Northern Neck Public Service Authority	88,373	—	3,194	—	91,567	13,686	47,228	27,768	109,353	198,035
55483	Rockbridge County Public Service Authority	3,080	—	111	799	3,990	477	1,646	968	3,582	6,673
55484	Danville-Pittsylvania Community Services	91,523	—	3,308	25,161	119,992	14,174	48,911	28,757	13,494	105,336
55485	Crater Youth Care Commission	9,610	—	347	100	10,057	1,488	5,136	3,020	8,499	18,143
55486	Hampton Roads Workforce Council	46,501	—	1,681	140,337	188,519	7,202	24,851	14,611	224	46,888
55487	Capital Regional Airport Commission	68,572	—	2,478	45,620	116,670	10,620	36,646	21,546	58,763	127,575
55488	Northwestern Community Services Board	83,269	—	3,009	84,620	170,898	12,896	44,500	26,164	56,634	140,194
55489	Harrisonburg-Rockingham Community Services Board	67,340	—	2,434	20,255	90,029	10,429	35,988	21,159	1,631	69,207
55491	Middle Peninsula Regional Security Center	28,935	—	1,046	9,283	39,264	4,481	15,464	9,092	1,910	30,947
55492	Northern Neck Planning District Commission	3,291	—	119	3,549	6,959	510	1,759	1,034	1,310	4,613
55493	Planning District One Community Services Board	2,587	—	94	1,264	3,945	401	1,383	813	740	3,337
55494	Rockbridge Area Social Services Board	9,628	—	348	5,286	15,262	1,491	5,145	3,025	1,455	11,116
55495	Dinwiddie County Water Authority	5,967	—	216	8,480	14,663	924	3,189	1,875	1,166	7,154
55496	Rappahannock Rapidan Community Services	108,033	—	3,904	57,611	169,548	16,731	57,734	33,945	2,130	110,540
55498	Valley Community Services Board	82,406	—	2,978	62,403	147,787	12,762	44,039	25,893	67,669	150,363
55499	Eastern Shore Public Library	3,151	—	114	4,608	7,873	488	1,684	990	131	3,293
55500	Alexandria City Public Schools	61,409	—	2,219	6,241	69,869	9,510	32,818	19,295	40,946	102,569
55501	Albemarle County Public Schools	94,762	—	3,425	96,315	194,502	14,676	50,642	29,775	13,261	108,354
55502	Alleghany Highlands Public Schools	18,322	—	662	14,843	33,827	2,838	9,792	5,757	24,666	43,053
55503	Charlottesville City Public Schools	16,369	—	592	168	17,129	2,535	8,748	5,143	10,123	26,549
55504	Amherst County Public Schools	22,529	—	814	1,728	25,071	3,489	12,040	7,079	6,243	28,851
55505	Appomattox County Public Schools	6,125	—	221	1,770	8,116	949	3,273	1,925	2,272	8,419

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55506	Arlington County Public Schools	238,841	—	8,632	173,047	420,520	36,989	127,640	75,046	9,530	249,205
55507	Augusta County Public Schools	27,123	—	980	20,033	48,136	4,200	14,495	8,522	5,731	32,948
55508	Bath County Public Schools	4,717	—	170	1,648	6,535	731	2,521	1,482	6,339	11,073
55509	Bedford County Public Schools	50,479	—	1,824	39,345	91,648	7,818	26,977	15,861	14,370	65,026
55510	Bland County Public Schools	3,978	—	144	10,352	14,474	616	2,126	1,250	3,466	7,458
55511	Botetourt County Public Schools	26,207	—	947	17,843	44,997	4,059	14,006	8,235	7,611	33,911
55512	Norfolk Public Schools	150,046	—	5,423	62,696	218,165	23,238	80,187	47,146	68,487	219,058
55513	Petersburg City Public Schools	26,454	—	956	22,167	49,577	4,097	14,137	8,312	1,530	28,076
55514	Buckingham County Public Schools	7,639	—	276	4,985	12,900	1,183	4,082	2,400	4,383	12,048
55515	Radford City Public Schools	2,587	—	94	1,215	3,896	401	1,383	813	3,852	6,449
55516	Caroline County Public Schools	14,345	—	518	15,246	30,109	2,222	7,666	4,507	5,579	19,974
55517	Carroll County Public Schools	15,770	—	570	—	16,340	2,442	8,428	4,955	9,216	25,041
55518	Charles City County Public Schools	2,711	—	98	1,604	4,413	420	1,449	852	800	3,521
55519	Charlotte County Public Schools	4,435	—	160	150	4,745	687	2,370	1,394	3,968	8,419
55520	Chesterfield County Public Schools	215,802	—	7,799	202,917	426,518	33,421	115,328	67,807	36,086	252,642
55521	Clarke County Public Schools	7,533	—	272	20,778	28,583	1,167	4,026	2,367	6,847	14,407
55522	Winchester City Public Schools	22,740	—	822	16,828	40,390	3,522	12,153	7,145	11,926	34,746
55523	Culpeper County Public Schools	43,878	—	1,586	27,205	72,669	6,795	23,449	13,787	9,873	53,904
55524	Cumberland County Public Schools	5,509	—	199	854	6,562	853	2,944	1,731	2,501	8,029
55525	Dickenson County Public Schools	10,472	—	378	42	10,892	1,622	5,597	3,291	6,101	16,611
55526	Dinwiddie County Public Schools	15,348	—	555	1,388	17,291	2,377	8,202	4,822	11,818	27,219
55528	Essex County Public Schools	5,703	—	206	6,485	12,394	883	3,048	1,792	4,174	9,897
55531	Floyd County Public Schools	13,165	—	476	295	13,936	2,039	7,036	4,137	6,177	19,389
55532	Fluvanna County Public Schools	19,607	—	709	11,722	32,038	3,037	10,478	6,161	7,171	26,847

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55533	Chesapeake City Public Schools	172,627	—	6,239	62,100	240,966	26,735	92,255	54,241	147,579	320,810
55534	Virginia Beach City Public Schools	440,703	—	15,927	218,566	675,196	68,252	235,518	138,473	48,738	490,981
55535	Giles County Public Schools	5,245	—	190	4,688	10,123	812	2,803	1,648	2,381	7,644
55536	Gloucester County Public Schools	33,195	—	1,200	22,354	56,749	5,141	17,740	10,430	6,916	40,227
55537	Goochland County Public Schools	10,349	—	374	12,811	23,534	1,603	5,531	3,252	1,027	11,413
55538	Grayson County Public Schools	8,378	—	303	4,406	13,087	1,297	4,477	2,632	1,856	10,262
55539	Greene County Public Schools	14,274	—	516	5,370	20,160	2,211	7,628	4,485	9,989	24,313
55540	Greensville County Public Schools	7,674	—	277	2,786	10,737	1,188	4,101	2,411	5,802	13,502
55541	Halifax County Public Schools	14,345	—	518	12,862	27,725	2,222	7,666	4,507	10,991	25,386
55542	Hanover County Public Schools	64,647	—	2,336	134,006	200,989	10,012	34,548	20,313	18,921	83,794
55543	Henrico County Public Schools	4,875	—	176	571	5,622	755	2,605	1,532	4,488	9,380
55544	Henry County Public Schools	26,982	—	975	828	28,785	4,179	14,419	8,478	24,500	51,576
55545	Highland County Public Schools	1,725	—	62	3	1,790	267	922	542	1,638	3,369
55546	Isle of Wight County Public Schools	15,541	—	562	16,988	33,091	2,407	8,306	4,883	17,703	33,299
55548	King George County Public Schools	25,539	—	923	13,900	40,362	3,955	13,648	8,024	4,353	29,980
55549	King and Queen County Public Schools	5,579	—	202	3,627	9,408	864	2,982	1,753	7,676	13,275
55550	King William County Public Schools	10,860	—	392	10,527	21,779	1,682	5,804	3,412	10,172	21,070
55551	Lancaster County Public Schools	6,354	—	230	837	7,421	984	3,396	1,996	5,629	12,005
55552	Lee County Public Schools	17,125	—	619	7,231	24,975	2,652	9,152	5,381	14,589	31,774
55553	Loudoun County Public Schools	655,941	—	23,705	465,780	1,145,426	101,586	350,545	206,102	148,852	807,085
55554	Louisa County Public Schools	36,486	—	1,319	28,766	66,571	5,651	19,499	11,464	10,335	46,949
55555	Lunenburg County Public Schools	5,773	—	209	2,594	8,576	894	3,085	1,814	2,245	8,038
55556	Madison County Public Schools	7,568	—	274	4,326	12,168	1,172	4,045	2,378	3,083	10,678
55557	Mathews County Public Schools	6,143	—	222	1,959	8,324	951	3,283	1,930	10,079	16,243

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55558	Mecklenburg County Public Schools	12,514	—	452	14,759	27,725	1,938	6,688	3,932	11,202	23,760
55559	Middlesex County Public Schools	4,787	—	173	4,179	9,139	741	2,558	1,504	958	5,761
55560	Montgomery County Public Schools	37,313	—	1,348	8,337	46,998	5,779	19,941	11,724	23,614	61,058
55562	Nelson County Public Schools	11,493	—	415	3,293	15,201	1,780	6,142	3,611	13,361	24,894
55563	New Kent County Public Schools	12,250	—	443	2,391	15,084	1,897	6,547	3,849	827	13,120
55565	Northampton County Public Schools	7,392	—	267	1,081	8,740	1,145	3,951	2,323	6,406	13,825
55566	Northumberland County Public Schools	5,298	—	191	8,509	13,998	820	2,831	1,665	7,402	12,718
55567	Nottoway County Public Schools	8,378	—	303	5,458	14,139	1,297	4,477	2,632	3,209	11,615
55568	Orange County Public Schools	30,238	—	1,093	21,402	52,733	4,683	16,160	9,501	8,071	38,415
55569	Page County Public Schools	15,453	—	558	5,799	21,810	2,393	8,259	4,856	7,315	22,823
55570	Patrick County Public Schools	17,284	—	625	12,162	30,071	2,677	9,237	5,431	3,612	20,957
55571	Pittsylvania County Public Schools	26,067	—	942	16,344	43,353	4,037	13,930	8,190	11,339	37,496
55572	Powhatan County Public Schools	15,823	—	572	12,836	29,231	2,451	8,456	4,972	12,931	28,810
55573	Prince Edward County Public Schools	6,301	—	228	6,027	12,556	976	3,367	1,980	2,558	8,881
55574	Prince George County Public Schools	39,865	—	1,441	10,795	52,101	6,174	21,305	12,526	13,614	53,619
55576	Prince William County Public Schools	507,814	—	18,352	44,518	570,684	78,645	271,384	159,560	123,574	633,163
55577	Pulaski County Public Schools	20,505	—	741	6,463	27,709	3,176	10,958	6,443	6,177	26,754
55578	Rappahannock County Public Schools	6,600	—	239	2,092	8,931	1,022	3,527	2,074	144	6,767
55579	Richmond County Public Schools	669	—	24	361	1,054	104	357	210	513	1,184
55580	Roanoke County Public Schools	31,241	—	1,129	33,151	65,521	4,838	16,696	9,816	5,674	37,024
55581	Rockbridge County Public Schools	8,730	—	315	—	9,045	1,352	4,665	2,743	11,542	20,302
55582	Rockingham County Public Schools	69,206	—	2,501	1,971	73,678	10,718	36,985	21,745	17,218	86,666
55583	Russell County Public Schools	18,938	—	684	—	19,622	2,933	10,121	5,951	16,985	35,990
55584	Scott County Public Schools	21,314	—	770	5,674	27,758	3,301	11,391	6,697	1,637	23,026

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55585	Shenandoah County Public Schools	32,403	—	1,171	13,338	46,912	5,018	17,317	10,181	11,130	43,646
55586	Smyth County Public Schools	18,058	—	653	4,235	22,946	2,797	9,651	5,674	7,355	25,477
55587	Southampton County Public Schools	7,551	—	273	4,480	12,304	1,169	4,035	2,372	2,054	9,630
55588	Spotsylvania County Public Schools	82,406	—	2,978	21,737	107,121	12,762	44,039	25,893	41,112	123,806
55589	Stafford County Public Schools	98,898	—	3,574	113,264	215,736	15,316	52,853	31,075	54,419	153,663
55590	Surry County Public Schools	7,674	—	277	623	8,574	1,188	4,101	2,411	5,487	13,187
55591	Sussex County School Board	9,346	—	338	8,592	18,276	1,447	4,995	2,937	1,177	10,556
55592	Tazewell County Public Schools	30,168	—	1,090	6,440	37,698	4,672	16,122	9,479	11,616	41,889
55593	Warren County Public Schools	12,884	—	466	4,677	18,027	1,995	6,885	4,048	12,857	25,785
55595	Washington County Public Schools	23,866	—	863	8,388	33,117	3,696	12,755	7,499	7,584	31,534
55596	Westmoreland County Public Schools	4,629	—	167	49	4,845	717	2,474	1,454	7,883	12,528
55597	Wise County Public Schools	13,834	—	500	2,421	16,755	2,142	7,393	4,347	3,423	17,305
55598	Wythe County Public Schools	11,493	—	415	1,262	13,170	1,780	6,142	3,611	6,730	18,263
55599	York County Public Schools	49,880	—	1,803	—	51,683	7,725	26,657	15,673	34,211	84,266
55600	Accomack County Public Schools	24,623	—	890	8,311	33,824	3,813	13,159	7,737	12,757	37,466
55601	Bristol VA Public Schools	9,892	—	357	5,112	15,361	1,532	5,286	3,108	3,704	13,630
55602	Buena Vista City Public Schools	3,731	—	135	3,198	7,064	578	1,994	1,172	601	4,345
55603	Amelia County Public Schools	5,720	—	207	955	6,882	886	3,057	1,797	6,690	12,430
55605	Danville City Public Schools	33,265	—	1,202	64,795	99,262	5,152	17,777	10,452	142	33,523
55606	Franklin City Public Schools	5,403	—	195	5,975	11,573	837	2,888	1,698	1,539	6,962
55608	Harrisonburg City Public Schools	22,458	—	812	15,988	39,258	3,478	12,002	7,057	8,123	30,660
55609	Hopewell City Public Schools	21,649	—	782	12,777	35,208	3,353	11,569	6,802	3,337	25,061
55610	Lynchburg City Public Schools	34,867	—	1,260	7,107	43,234	5,400	18,633	10,955	5,486	40,474
55611	Fauquier County Public Schools	72,039	—	2,603	32,608	107,250	11,157	38,499	22,635	20,268	92,559

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55612	Brunswick County Public Schools	8,607	—	311	1,816	10,734	1,333	4,600	2,704	6,915	15,552
55614	Portsmouth City Public Schools	60,001	—	2,168	7,702	69,871	9,292	32,065	18,853	33,507	93,717
55615	Campbell County Public Schools	31,065	—	1,123	5,058	37,246	4,811	16,602	9,761	1,463	32,637
55616	Richmond Public Schools	96,364	—	3,483	71,148	170,995	14,924	51,498	30,278	71,578	168,278
55617	Roanoke City Schools	51,077	—	1,846	69,274	122,197	7,910	27,296	16,049	2,788	54,043
55619	Staunton City Public Schools	11,669	—	422	6,673	18,764	1,807	6,236	3,667	548	12,258
55620	Suffolk City Public Schools	74,961	—	2,709	51,237	128,907	11,609	40,060	23,553	5,450	80,672
55622	Craig County Public Schools	2,482	—	90	289	2,861	384	1,326	780	774	3,264
55623	Martinsville City Public Schools	4,242	—	153	4,475	8,870	657	2,267	1,333	2,322	6,579
55624	Appomattox Regional Governor's School	686	—	25	197	908	106	367	216	1,383	2,072
55625	Colonial Heights City Public Schools	14,292	—	516	16,432	31,240	2,213	7,638	4,491	2,222	16,564
55632	Manassas City Public Schools	37,665	—	1,361	36,730	75,756	5,833	20,129	11,835	2,313	40,110
55633	Franklin County Public Schools	46,659	—	1,686	—	48,345	7,226	24,935	14,661	13,590	60,412
55634	Frederick County Public Schools	82,477	—	2,981	17,507	102,965	12,773	44,077	25,915	22,879	105,644
55635	Salem City Public Schools	12,532	—	453	7,658	20,643	1,941	6,697	3,938	1,178	13,754
55636	Manassas Park City Public Schools	12,162	—	440	6,388	18,990	1,884	6,500	3,821	5,361	17,566
55637	Newport News Public Schools	133,043	—	4,808	167,845	305,696	20,605	71,100	41,803	13,653	147,161
55638	Town of West Point Public Schools	3,872	—	140	16,201	20,213	600	2,069	1,217	2,789	6,675
55708	Waynesboro City Public Schools	10,631	—	384	13,159	24,174	1,646	5,681	3,340	50	10,717
55710	Valley Vocational-Technical Center	722	—	26	657	1,405	112	386	227	364	1,089
55711	New Horizons Technical Center	2,534	—	92	241	2,867	393	1,354	796	2,641	5,184
55713	Galax City Public Schools	6,195	—	224	6,605	13,024	959	3,311	1,947	1,115	7,332
55714	Norton City Public Schools	3,520	—	127	5,084	8,731	545	1,881	1,106	15	3,547
55802	Williamsburg-James City County Public Schools	47,856	—	1,729	8,702	58,287	7,412	25,575	15,037	19,488	67,512

Virginia Retirement System
VRS Group Life Insurance Plan
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As of the Measurement Date of June 30, 2024

Employer Code	Employer	Deferred Outflows of Resources					Deferred Inflows of Resources				
		Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Outflows of Resources	Differences Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Change in Proportionate Share and Difference Between Expected and Actual Contributions	Total Deferred Inflows of Resources
55803	Poquoson City Public Schools	4,629	—	167	2,404	7,200	717	2,474	1,454	2,479	7,124
55806	Fredericksburg City Public Schools	15,647	—	565	17,132	33,344	2,423	8,362	4,916	2,409	18,110
55807	Hampton City Public Schools	44,477	—	1,607	54,672	100,756	6,888	23,769	13,975	8,093	52,725
55813	Buchanan County Public Schools	18,217	—	658	8,418	27,293	2,821	9,735	5,724	7,008	25,288
55815	Northern Neck Regional Vocational Center	317	—	11	4	332	49	169	100	32	350
55854	Orange County Broadband Authority	7,128	—	258	30,112	37,498	1,104	3,809	2,240	27	7,180
55856	Blue Ridge Resource Authority	2,711	—	98	9,785	12,594	420	1,449	852	3,412	6,133
55858	Peumansend Creek Regional Jail Authority	29,094	—	1,051	63,944	94,089	4,506	15,548	9,142	59,791	88,987
55859	Williamsburg Area Transit Authority	18,868	—	682	36,986	56,536	2,922	10,083	5,928	7,727	26,660
55860	Middle Peninsula Juvenile Detention Commission	16,597	—	600	21,620	38,817	2,570	8,870	5,215	16,691	33,346
55862	Crater Criminal Justice Training Academy	2,147	—	78	852	3,077	333	1,148	675	2,428	4,584
55863	Central Shenandoah Criminal Justice Training Academy	3,186	—	115	76	3,377	493	1,702	1,001	2,078	5,274
55864	New River Valley Emergency Comm Regional Authority	14,010	—	506	6,321	20,837	2,170	7,487	4,402	11,166	25,225
55865	Maury Service Authority	8,994	—	325	7,227	16,546	1,393	4,806	2,826	2,507	11,532
55866	Hampton Roads Transportation Accountability Commission	4,242	—	153	7,738	12,133	657	2,267	1,333	29	4,286
55867	Pamunkey Regional Library	12,197	—	441	8,124	20,762	1,889	6,518	3,832	3,880	16,119
55868	Northern Virginia Transportation Authority	14,521	—	525	17,206	32,252	2,249	7,760	4,562	264	14,835
55869	RSW Regional Jail Authority	40,288	—	1,456	16,424	58,168	6,239	21,530	12,659	29,263	69,691
55870	Bedford Regional Water Authority	32,051	—	1,158	17,336	50,545	4,964	17,128	10,071	6,733	38,896
55871	Portsmouth Redevelopment and Housing Authority	19,783	—	715	—	20,498	3,064	10,572	6,216	35,796	55,648
55872	Southwest Regional Recreation Authority	4,471	—	162	6,899	11,532	692	2,389	1,405	8,895	13,381
55874	Meherrin River Regional Jail Authority	36,345	—	1,313	12,833	50,491	5,629	19,424	11,420	48,865	85,338

Virginia Retirement System
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55875	Woodway Water Authority	1,813	—	66	150	2,029	281	969	570	919	2,739
55876	Bristol Virginia Utilities Authority (BVU)	29,692	—	1,073	1,558	32,323	4,598	15,868	9,330	40,010	69,806
55878	Mount Rogers Community Services Board	220,008	—	7,951	73,661	301,620	34,073	117,576	69,128	42,227	263,004
55879	Lonesome Pine Soil & Water Conservation District	387	—	14	95	496	60	207	122	259	648
55880	Big Sandy Soil & Water & Conservation District	581	—	21	2,852	3,454	90	310	182	9	591
55881	Central Virginia Planning District Commission	11,159	—	403	33	11,595	1,728	5,963	3,506	20,573	31,770
55882	Middle Peninsula Planning District Commission	3,115	—	113	5,899	9,127	482	1,665	979	184	3,310
55883	Western Virginia Regional Jail Authority	64,506	—	2,331	1,295	68,132	9,990	34,473	20,268	47,156	111,887
55884	Halifax Service Authority	9,170	—	331	101	9,602	1,420	4,901	2,881	9,644	18,846
55886	Russell County Public Service Authority	5,931	—	214	5,325	11,470	919	3,170	1,864	3,451	9,404
55887	Piedmont Community Services Board	115,126	—	4,161	34,349	153,636	17,830	61,525	36,174	4,532	120,061
55888	Blue Ridge Behavioral Health Care	131,776	—	4,762	56,317	192,855	20,408	70,423	41,405	20,743	152,979
55890	Middle River Regional Jail Authority	64,682	—	2,338	23,386	90,406	10,017	34,567	20,324	18,678	83,586
55892	Big Stone Gap Redevelopment and Housing Authority	2,147	—	78	1,474	3,699	333	1,148	675	2,208	4,364
55893	Eastern Shore Soil and Water Conservation District	1,742	—	63	2,083	3,888	270	931	547	224	1,972
55895	Town of Gordonsville	5,298	—	191	1,062	6,551	820	2,831	1,665	5,697	11,013
55896	Virginia Resources Authority	10,895	—	394	503	11,792	1,687	5,822	3,423	9,460	20,392
55897	Prince William County Services Authority	219,216	—	7,922	39,143	266,281	33,950	117,152	68,880	75,697	295,679
55898	Western Virginia Water Authority	107,628	—	3,890	61,143	172,661	16,668	57,518	33,818	2,409	110,413
55899	Shenandoah Valley Regional Airport Commission	5,808	—	210	1,241	7,259	900	3,104	1,825	3,043	8,872
55900	Alleghany Highlands Community Services Board	30,027	—	1,085	19,040	50,152	4,650	16,047	9,435	2,937	33,069
55901	Brunswick Industrial Development Authority	1,021	—	37	1,315	2,373	158	546	321	3,217	4,242

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55904	Appalachian Juvenile Commission	17,953	—	649	11,780	30,382	2,780	9,594	5,641	6,621	24,636
55905	Goochland-Powhatan Community Services Board	33,072	—	1,195	56,140	90,407	5,122	17,674	10,391	330	33,517
55906	Suffolk Redevelopment and Housing Authority	7,181	—	260	—	7,441	1,112	3,838	2,256	13,942	21,148
55908	Lee County Redevelopment and Housing Authority	2,640	—	95	1,295	4,030	409	1,411	830	2,011	4,661
55909	Henry County Public Service Authority	21,895	—	791	4,991	27,677	3,391	11,701	6,880	3,674	25,646
55910	Southside Planning District Commission	4,154	—	150	1,443	5,747	643	2,220	1,305	2,242	6,410
55911	Economic Development Authority Of Henrico Co, Va	8,607	—	311	9,385	18,303	1,333	4,600	2,704	432	9,069
55912	Augusta County Public Service Authority	51,640	—	1,866	17,188	70,694	7,998	27,597	16,226	3,019	54,840
55914	Rappahannock Juvenile Center	34,268	—	1,238	22,345	57,851	5,307	18,314	10,767	12,760	47,148
55915	Cumberland Plateau Regional Housing Authority	4,840	—	175	3,053	8,068	750	2,587	1,521	2,324	7,182
55918	Amherst County Service Authority	9,504	—	343	6,308	16,155	1,472	5,079	2,986	7,952	17,489
55919	Pepper's Ferry Regional Wastewater Treatment Authority	10,279	—	371	2,810	13,460	1,592	5,493	3,230	3,036	13,351
55920	Rappahannock Regional Jail Authority	113,630	—	4,107	14,609	132,346	17,598	60,725	35,703	70,138	184,164
55921	Thomas Jefferson Planning District Commission	5,967	—	216	11,318	17,501	924	3,189	1,875	7,905	13,893
55922	Piedmont Regional Jail	31,083	—	1,123	4,677	36,883	4,814	16,611	9,766	29,891	61,082
55923	Nelson County Services Authority	7,551	—	273	694	8,518	1,169	4,035	2,372	3,303	10,879
55924	Coeburn-Norton-Wise Regional Water	4,154	—	150	1	4,305	643	2,220	1,305	3,609	7,777
55925	Fauquier County Water & Sanitation Authority	25,838	—	934	6,070	32,842	4,002	13,808	8,118	22,602	48,530
55926	Scott County Soil & Water Conservation District	1,250	—	45	1,452	2,747	194	668	393	919	2,174
55927	New River Resource Authority	10,701	—	387	4,458	15,546	1,657	5,719	3,362	1,165	11,903
55928	Scott County Water & Sewage Authority	10,525	—	380	8,703	19,608	1,630	5,625	3,307	2,044	12,606
55929	Greensville County Water & Sewer Authority	10,103	—	365	1,068	11,536	1,565	5,399	3,174	4,465	14,603

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55930	Petersburg Redevelopment & Housing Authority	10,543	—	381	4,968	15,892	1,633	5,634	3,313	4,831	15,411
55931	Central Rappahannock Regional Library	37,173	—	1,343	6,604	45,120	5,757	19,866	11,680	25,441	62,744
55932	Virginia Coalfield Economic Development Authority	2,640	—	95	50	2,785	409	1,411	830	1,303	3,953
55933	Central Virginia Regional Jail	49,616	—	1,793	12,253	63,662	7,684	26,516	15,590	41,849	91,639
55934	Thomas Jefferson Soil & Water Conservation District	6,442	—	233	17,831	24,506	998	3,443	2,024	1,543	8,008
55937	Wythe-Grayson Regional Library	2,411	—	87	695	3,193	373	1,289	758	981	3,401
55938	Colonial Soil & Water Conservation District	3,203	—	116	5,634	8,953	496	1,712	1,007	161	3,376
55939	Rivanna Solid Waste Authority	10,015	—	362	16,581	26,958	1,551	5,352	3,147	44	10,094
55940	Monacan Soil & Water Conservation District	1,654	—	60	2,083	3,797	256	884	520	2,037	3,697
55942	Tri-county/city Soil And Water Conservation Dist.	1,426	—	52	1,760	3,238	221	762	448	1,805	3,236
55944	Central Virginia Waste Management Authority	5,104	—	184	3,215	8,503	790	2,728	1,604	1,691	6,813
55945	Lonesome Pine Regional Library	5,210	—	188	148	5,546	807	2,784	1,637	6,040	11,268
55946	Virginia Peninsulas Public Service Authority	13,324	—	482	3,723	17,529	2,063	7,120	4,186	4,985	18,354
55947	Tidewater Youth Services Commission	17,442	—	630	21,587	39,659	2,701	9,321	5,481	22,883	40,386
55948	Virginia Highlands Airport Commission	2,446	—	88	1,700	4,234	379	1,307	769	891	3,346
55949	Western Tidewater Regional Jail	49,528	—	1,790	9,873	61,191	7,670	26,469	15,562	61,841	111,542
55950	Scott County Redevelopment & Housing Authority	2,728	—	99	1,632	4,459	423	1,458	857	272	3,010
55951	Handley Regional Library	6,301	—	228	4,447	10,976	976	3,367	1,980	3,836	10,159
55952	Northern Neck Regional Jail	33,776	—	1,221	10,571	45,568	5,231	18,050	10,613	7,255	41,149
55953	Montgomery Regional Solid Waste Authority	4,928	—	178	279	5,385	763	2,634	1,548	4,369	9,314
55954	Potomac & Rappahannock Transportation Commission	81,579	—	2,948	27,162	111,689	12,634	43,597	25,633	12,372	94,236
55955	Giles County Public Service Authority	5,562	—	201	6,218	11,981	861	2,972	1,748	1,453	7,034

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55956	South Central Wastewater Authority	13,658	—	494	607	14,759	2,115	7,299	4,291	9,044	22,749
55957	Wise County Redevelopment and Housing Authority	4,647	—	168	142	4,957	720	2,483	1,460	4,898	9,561
55958	Prince William Soil & Water Conservation District	1,214	—	44	154	1,412	188	649	382	2,852	4,071
55959	Hampton Roads Regional Jail Authority	39,848	—	1,440	—	41,288	6,171	21,295	12,521	286,207	326,194
55960	Castlewood Water And Sewage Authority	—	—	—	—	—	—	—	—	5,036	5,036
55961	Pamunkey Regional Jail	48,683	—	1,759	5,983	56,425	7,540	26,017	15,297	14,625	63,479
55962	Charlottesville - Albemarle Airport Authority	21,121	—	763	15,496	37,380	3,271	11,287	6,636	15,334	36,528
55963	Virginia Peninsula Regional Jail	34,004	—	1,229	7,046	42,279	5,266	18,172	10,684	38,059	72,181
55964	Virginia Biotechnology Research Partnership Authority	5,175	—	187	2,599	7,961	801	2,765	1,626	6,941	12,133
55966	Blue Ridge Regional Jail Authority	115,619	—	4,178	24,830	144,627	17,906	61,788	36,328	69,133	185,155
55967	Massanutten Regional Library	6,354	—	230	2,652	9,236	984	3,396	1,996	4,848	11,224
55968	Albemarle-Charlottesville Regional Jail	57,924	—	2,093	4,561	64,578	8,971	30,955	18,200	49,161	107,287
55969	Culpeper Soil & Water Conservation District	4,594	—	166	2,649	7,409	711	2,455	1,443	2,285	6,894
55970	New River Valley Regional Jail	65,439	—	2,365	13,784	81,588	10,135	34,972	20,562	41,685	107,354
55971	Sussex Service Authority	7,287	—	263	181	7,731	1,128	3,894	2,290	4,439	11,751
55974	Peaks of Otter Soil & Water Conservation District	546	—	20	1,050	1,616	85	292	171	7	555
55975	New River Soil & Water Conservation District	1,091	—	39	504	1,634	169	583	343	104	1,199
55977	Southside Regional Jail	18,850	—	681	19,441	38,972	2,919	10,074	5,923	6,597	25,513
55978	Evergreen Soil & Water Conservation District	845	—	31	609	1,485	131	451	265	1,301	2,148
55979	Roanoke Higher Education Authority	8,941	—	323	5,030	14,294	1,385	4,778	2,809	2,174	11,146
55981	John Marshall Soil & Water Conservation District	2,517	—	91	1,427	4,035	390	1,345	791	1,224	3,750

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55982	Daniel Boone Soil & Water Conservation District	1,302	—	47	1,091	2,440	202	696	409	702	2,009
55983	Southside Community Services Board	61,021	—	2,205	11,947	75,173	9,450	32,611	19,173	22,158	83,392
55984	Northern Shenandoah Valley Regional Commission	6,143	—	222	5,989	12,354	951	3,283	1,930	1,589	7,753
55985	Tazewell Soil & Water Conservation District	827	—	30	637	1,494	128	442	260	1,767	2,597
55988	Henricopolis Soil & Water Conservation District	1,179	—	43	675	1,897	183	630	371	631	1,815
55989	Piedmont Regional Juvenile Detention Center	5,087	—	184	3,980	9,251	788	2,718	1,598	4,857	9,961
55990	Roanoke River Service Authority	3,221	—	116	2,132	5,469	499	1,721	1,012	1,658	4,890
55991	Lee County Public Service Authority	5,773	—	209	1,543	7,525	894	3,085	1,814	3,384	9,177
55992	Blue Ridge Juvenile Detention Center	16,122	—	583	8,097	24,802	2,497	8,616	5,066	10,548	26,727
55994	Wise County Public Service Authority	12,426	—	449	19,701	32,576	1,924	6,641	3,904	5,517	17,986
55995	Holston River Soil and Water Conservation District	1,496	—	54	2,434	3,984	232	800	470	640	2,142
55998	Southwest Virginia Regional Jail Authority	139,080	—	5,026	61,755	205,861	21,539	74,327	43,700	50,339	189,905
55999	Clinch Valley Soil & Water Conservation District	1,267	—	46	1,150	2,463	196	677	398	33	1,304
59212	City of Norfolk - Insurance Only Employees	994,331	—	35,935	1,327	1,031,593	153,993	531,386	312,428	3,449,439	4,447,246
59214	City of Portsmouth - Insurance Only Employees	3,503	—	127	—	3,630	542	1,872	1,101	62,392	65,907
59216	City of Richmond - Insurance Only Employees	1,556,338	—	56,245	526,201	2,138,784	241,031	831,730	489,015	997,248	2,559,024
59217	City of Roanoke - Insurance Only Employees	610,919	—	22,078	53,309	686,306	94,613	326,484	191,956	188,106	801,159
59617	Roanoke City Schools - Insurance Only Employees	10,508	—	380	4,677	15,565	1,627	5,615	3,302	18,055	28,599
	Sub-total Political Subdivision	\$ 48,855,366	\$ —	\$ 1,765,601	\$ 22,306,833	\$ 72,927,800	\$ 7,566,249	\$ 26,109,053	\$ 15,350,784	\$ 14,664,840	\$ 63,690,926
	Total for VRS Group Life Insurance	\$ 176,006,556	\$ —	\$ 6,360,766	\$ 67,901,992	\$ 250,269,314	\$ 27,258,234	\$ 94,060,553	\$ 55,302,804	\$ 68,735,724	\$ 245,357,315

The accompanying notes are an integral part of the Schedule of Deferred Outflows and Deferred Inflows of Resources by Employer.

**Virginia Retirement System
VRS Group Life Insurance Plan
Notes to GASB No. 75 Schedules
For the Plan Year Ended June 30, 2024**

Note 1. Summary of Significant Accounting Policies

Description of the Entity

The Virginia Retirement System (the System) is an independent agency of the Commonwealth of Virginia. The System administers four separate pension trust funds – the Virginia Retirement System (VRS), the State Police Officers’ Retirement System (SPORS), the Virginia Law Officers’ Retirement System (VaLORS), and the Judicial Retirement System (JRS) as well as several Other Post-Employment Benefit trust funds – the Group Life Insurance Program, the Retiree Health Insurance Credit Program, the Disability Insurance Program for state employees, the Line of Duty Act Program and the Virginia Local Disability Program for participating schools systems and local governments.

Administration and Management

The Board of Trustees (the Board) is responsible for the general administration and operation of the pension plans and the other employee benefit plans. The Board has full power to invest and reinvest the trust funds of the System through the adoption of investment policies and guidelines that fulfill the Board’s investment objective to maximize long-term investment returns while targeting an acceptable level of risk.

The Board consists of nine members. Five members are appointed by the Governor and four members are appointed by the Joint Rules Committee of the General Assembly, subject to confirmation by the General Assembly. The Board appoints a Director to serve as the Chief Administrative Officer of the System and a Chief Investment Officer to direct, manage, and administer the investment of the System’s funds.

The System issues an *Annual Comprehensive Financial Report* (Annual Report) containing the financial statements and required supplementary information for all of the System’s pension and other employee benefit trust funds. A copy of the 2024 VRS Annual Report may be downloaded from the VRS website at varetire.org/pdf/publications/2024-annual-report.pdf, or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500. The pension and other employee benefit trust funds administered by the VRS are classified as fiduciary funds and are included in the basic financial statements of the Commonwealth of Virginia.

Other Post-Employment Benefits – Group Life Insurance

The Virginia Retirement System (VRS) Group Life Insurance Program is a multiple employer, cost-sharing plan. It provides coverage to state employees, teachers, and employees of participating political subdivisions. The Group Life Insurance Program was established pursuant to § 51.1-500 et seq. of the *Code of Virginia*, as amended, and which provides the authority under which benefit terms are established or may be amended. The Group Life Insurance Program is a defined benefit plan that provides a basic group life insurance benefit

for employees of participating employers. For purposes of measuring the net GLI OPEB liability, deferred outflows of resources and deferred inflows of resources related to the GLI OPEB, and GLI OPEB expense, information about the fiduciary net position of the Virginia Retirement System (VRS) Group Life Insurance Plan and the additions to/deductions from the VRS Group Life Insurance Plan's fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2. General Information about the GLI OPEB Plan

Plan Description

All full-time, salaried permanent employees of state agencies, teachers and participating political subdivisions are automatically covered by the VRS Group Life Insurance Program upon employment. This plan is administered by the Virginia Retirement System (the System), along with pensions and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

In addition to the Basic Group Life Insurance benefit, members are also eligible to elect additional coverage for themselves as well as a spouse or dependent children through the Optional Group Life Insurance Program. For members who elect the optional group life insurance coverage, the insurer bills employers directly for the premiums. Employers deduct these premiums from members' paychecks and pay the premiums to the insurer. Since this is a separate and fully insured program, it is not included as part of the Group Life Insurance Program OPEB.

The specific information for the Group Life Insurance Program OPEB, including eligibility, coverage and benefits is set out in the following table:

GROUP LIFE INSURANCE PROGRAM PLAN PROVISIONS

Eligible Employees

The Group Life Insurance Program was established July 1, 1960, for state employees, teachers and employees of political subdivisions that elect the program, including the following employers that do not participate in VRS for retirement:

- City of Richmond
- City of Portsmouth
- City of Roanoke
- City of Norfolk
- Roanoke City Schools Board

Basic group life insurance coverage is automatic upon employment. Coverage ends for employees who leave their position before retirement eligibility or who take a refund of their accumulated retirement member contributions and accrued interest.

Benefit Amounts

The benefits payable under the Group Life Insurance Program have several components.

- **Natural Death Benefit:** The natural death benefit is equal to the employee's covered compensation rounded to the next highest thousand and then doubled.
 - **Accidental Death Benefit:** The accidental death benefit is double the natural death benefit.
 - **Other Benefit Provisions:** In addition to the basic natural and accidental death benefits, the program provides additional benefits provided under specific circumstances. These include:
 - Accidental dismemberment benefit
 - Safety belt benefit
 - Repatriation benefit
 - Felonious assault benefit
 - Accelerated death benefit option
-

Reduction in Benefit Amounts

The benefit amounts provided to retired members covered under the Group Life Insurance Program are subject to a reduction factor. The benefit amount reduces by 25% on January 1 following one calendar year of separation. The benefit amount reduces by an additional 25% on each subsequent January 1 until it reaches 25% of its original value.

Minimum Benefit Amount and Cost-of-Living Adjustment (COLA)

For covered members with at least 30 years of service credit, there is a minimum benefit payable under the Group Life Insurance Program. The minimum benefit was set at \$8,000 by statute in 2015. This will be increased annually based on the VRS Plan 2 cost-of-living adjustment calculation. The minimum benefit adjusted for the COLA is \$9,532 as of June 30, 2025.

Contributions

The contribution requirements for the Group Life Insurance Program are governed by § 51.1-506 and §51.1-508 of the *Code of Virginia*, as amended, but may be impacted as a result of funding provided to state agencies and school divisions by the Virginia General Assembly. The total rate for the Group Life Insurance Program was 1.34% of covered employee compensation. This was allocated into an employee and an employer component using a 60/40 split. The employee component was 0.80% (1.34% X 60%) and the employer component was 0.54% (1.34% X 40%). Employers may elect to pay all or part of the employee contribution, however the employer must pay all of the employer contribution. Each employer's contractually required employer contribution rate for the year ended June 30, 2024, was 0.54% of covered employee

compensation. This rate was the final approved General Assembly rate which was based on an actuarially determined rate from an actuarial valuation as of June 30, 2021. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits payable during the year, with an additional amount to finance any unfunded accrued liability.

Actuarial Assumptions

The total GLI OPEB liability was based on an actuarial valuation as of June 30, 2023, using the Entry Age Normal actuarial cost method. The following assumptions, which applied to all periods included in the measurement, were used to roll the valuation forward to the measurement date of June 30, 2024.

Inflation	2.50%
Salary increases, including inflation –	
General state employees	3.50% – 5.35%
Teachers	3.50% – 5.95%
SPORS employees	3.50% – 4.75%
VaLORS employees	3.50% – 4.75%
JRS employees	4.00%
Locality – General employees	3.50% – 5.35%
Locality – Hazardous Duty employees	3.50% – 4.75%
Investment rate of return	6.75%, net of investment expenses, including inflation

Mortality rates – General State Employees

Pre-Retirement:

Pub-2010 Amount Weighted General Employee Rates projected generationally;
females set forward 2 years

Post-Retirement:

Pub-2010 Amount Weighted General Healthy Retiree Rates projected
generationally; 110% of rates for females

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally;
males and females set forward 3 years

Beneficiaries and Survivors:

Pub-2010 Amount Weighted General Contingent Annuitant Rates projected
generationally; 110% of rates for males and females

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is
75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Mortality rates – Teachers

Pre-Retirement:

Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males

Post-Retirement:

Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females

Post-Disablement:

Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each age and service decrement through 9 years of service
Disability Rates	No change
Salary Scale	No change
Discount Rate	No change

Mortality rates – SPORS Employees

Pre-Retirement:

Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years

Post-Retirement:

Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Increased rates for ages 55 to 61, 63, and 64 with 26 or more years of service; changed final retirement age from 65 to 70
Withdrawal Rates	Decreased rate for 0 years of service and increased rates for 1 to 6 years of service
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Mortality rates – ValORS Employees

Pre-Retirement:

Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years

Post-Retirement:

Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Increased rates at some younger ages, decreased at age 62, and changed final retirement age from 65 to 70
Withdrawal Rates	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Mortality rates – JRS Employees

Pre-Retirement:

Pub-2010 Amount Weighted General Employee Rates projected generationally; males set forward 2 years

Post-Retirement:

Pub-2010 Amount Weighted General Healthy Retiree Rates projected generationally; 95% of rates for males and females set back 2 years

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Review separately from State employees because exhibit fewer deaths. Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Decreased rates for ages 60-66 and 70-72
Withdrawal Rates	No change
Disability Rates	No change
Salary Scale	Reduce increases across all ages by 0.50%
Discount Rate	No change

Mortality rates – Largest 10 Locality Employers – General Employees

Pre-Retirement:

Pub-2010 Amount Weighted Safety Employee Rates projected generationally; males set forward 2 years; 105% of rates for females set forward 3 years

Post-Retirement:

Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 95% of rates for males set forward 2 years; 95% of rates for females set forward 1 year

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally; 110% of rates for males set forward 3 years; 110% of rates for females set forward 2 years

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each age and service decrement through 9 years of service
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Mortality rates – Non-Largest 10 Locality Employers - General Employees

Pre-Retirement:

Pub-2010 Amount Weighted Safety Employee Rates projected generationally; males set forward 2 years; 105% of rates for females set forward 3 years

Post-Retirement:

Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 95% of rates for males set forward 2 years; 95% of rates for females set forward 1 year

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally; 110% of rates for males set forward 3 years; 110% of rates for females set forward 2 years

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan 2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates	Adjusted rates to better fit experience at each age and service decrement through 9 years of service
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Mortality rates – Largest 10 Locality Employers – Hazardous Duty Employees

Pre-Retirement:

Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years.

Post-Retirement:

Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years.

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years.

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years.

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates.

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. Increased disability life expectancy. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience and changed final retirement age from 65 to 70
Withdrawal Rates	Decreased rates
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Mortality rates – Non-Largest 10 Locality Employers – Hazardous Duty Employees

Pre-Retirement:

Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years

Post-Retirement:

Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years

Post-Disablement:

Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

Beneficiaries and Survivors:

Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years

Mortality Improvement Scale:

Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates (Pre-retirement, post-retirement healthy, and disabled)	Update to PUB2010 public sector mortality tables. Increased disability life expectancy. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates	Adjusted rates to better fit experience and changed final retirement age from 65 to 70
Withdrawal Rates	Decreased rates and changed from rates based on age and service to rates based on service only to better fit experience and to be more consistent with Locals Top 10 Hazardous Duty
Disability Rates	No change
Salary Scale	No change
Line of Duty Disability	No change
Discount Rate	No change

Note 3. Net Group Life Insurance OPEB Liability

The net Group Life Insurance OPEB liability (NOL) represents the System’s total Group Life Insurance OPEB liability determined in accordance with GASB Statement No. 74, less the System’s fiduciary net position for the plan. As of the measurement date of June 30, 2024, NOL amounts for the VRS Group Life Insurance Program are as follows (amounts expressed in thousands):

Total GLI OPEB Liability	\$ 4,196,055
Plan Fiduciary Net Position	3,080,133
GLI Net OPEB Liability (Asset)	<u>\$ 1,115,922</u>

Plan Fiduciary Net Position as a Percentage of the Total GLI OPEB Liability	73.41%
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The total GLI OPEB liability is calculated by the System’s actuary, and each plan’s fiduciary net position is reported in the System’s financial statements. The net GLI OPEB liability is disclosed in accordance with the requirements of GASB Statement No. 74 in the System’s notes to the financial statements and required supplementary information.

Discount Rate

The discount rate used to measure the total GLI OPEB liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be made in accordance with the VRS funding policy and at rates equal to the actuarially determined contribution rates adopted by the VRS Board of Trustees. Through the fiscal year ending June 30, 2024, the rate contributed by employers for the VRS GLI OPEB Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly, which was 113% of the actuarially determined rate. From July 1, 2024 on, employers are assumed to continue to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the GLI OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments of eligible employees. Therefore the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total GLI OPEB liability.

Long-Term Expected Rate of Return

The long-term expected rate of return on System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term Target Asset Allocation	Arithmetic Long-Term Expected Rate of Return	Weighted Average Long-Term Expected Rate of Return*
Public Equity	32.00%	6.70%	2.14%
Fixed Income	16.00%	5.40%	0.86%
Credit Strategies	16.00%	8.10%	1.30%
Real Assets	15.00%	7.20%	1.08%
Private Equity	15.00%	8.70%	1.31%
PIP – Private Investment Partnerships	1.00%	8.00%	0.08%
Diversifying Strategies	6.00%	5.80%	0.35%
Cash	2.00%	3.00%	0.06%
Leverage	(3.00%)	3.50%	(0.11%)
Total	100.00%		7.07%

* Expected arithmetic nominal return

7.07%

* The above allocation provides a one-year expected return of 7.07% (includes 2.50% inflation assumption). However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the System, stochastic projections are employed to model future returns under various economic conditions. These results provide a range of returns over various time periods that ultimately provide a median return of 7.10%, including expected inflation of 2.50%.

On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.

Sensitivity Analysis

The following table presents the collective net GLI OPEB liability of the participating employers in the VRS GLI OPEB Plan using the discount rate of 6.75%, as well as what the collective net GLI OPEB liability of the participating employers would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate (amounts expressed in thousands):

Net GLI OPEB Liability - 1.00% Decrease (5.75%)	\$	1,735,404
Net GLI OPEB Liability - Current Discount Rate (6.75%)	\$	1,115,922
Net GLI OPEB Liability - 1.00% Increase (7.75%)	\$	615,462

Note 4. Deferred Outflows / (Inflows) of Resources

The following schedule reflects the amortization of the net balance of remaining deferred outflows/(inflows) of resources at June 30, 2024. The average remaining service lives of all employees provided with group life insurance benefits through the VRS GLI OPEB Plan at June 30, 2024, was 5.87 years. Deferred outflows of resources related to the group life insurance benefit resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the Net GLI OPEB Liability in their financial statements for the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the GLI OPEB Plan will be recognized in the group life insurance expense as follows:

Measurement Period Ending June 30, 2025	\$	(48,631,350)
Measurement Period Ending June 30, 2026	\$	20,785,864
Measurement Period Ending June 30, 2027	\$	3,059,984
Measurement Period Ending June 30, 2028	\$	12,364,427
Measurement Period Ending June 30, 2029	\$	17,333,068
Thereafter	\$	—

Note 5. Employer Contributions

Employers' proportionate shares were calculated on the basis of historical employer contributions. Although GASB Statement No. 75 encourages the use of the employer's projected long-term contribution effort to the Other Post-Employment Benefit plan, allocating on the basis of historical employer contributions is considered acceptable. Employer contributions recognized by the VRS GLI OPEB Plan that are not representative of future contribution efforts are excluded in the determination of employers' proportionate shares. Examples of employer contributions not representative of future contribution efforts are contributions for adjustments for prior periods.

The employer contributions used in the determination of employers' proportionate shares of collective Other Post-Employment Benefit amounts reported in the Schedule of Employer Allocations were based on the total employer contributions using the plan's contribution rates and the employer's covered payroll for FY 2024. This total was \$138,652,852. The employer contributions of \$139,355,095 reported in the VRS GLI OPEB Program's Statement of Changes in Net Position (per the System's separately issued financial statements) reflects the calculated amount plus approximately \$702,243 in employer contribution adjustments that were not representative of future contribution efforts.

Note 6. Additional Financial and Actuarial Information

Information contained in the VRS GLI OPEB Program Notes to the Schedule of Employer Allocations and Schedule of GLI OPEB Program Amounts by Employer (Schedules) was extracted from the audited financial statements of the System for the fiscal year ended June 30, 2024. Additional financial information supporting the preparation of the VRS GLI OPEB Program Schedules (including the financial statements and the unmodified audit opinion thereon, and required supplementary information) is presented in the separately issued VRS 2024 Annual Report. A copy of the 2024 VRS Annual Report may be downloaded from the VRS website at varetire.org/pdf/publications/2024-annual-report.pdf, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.