
COUNTY OF ALLEGHANY, VIRGINIA

REPORT ON COUNTY TREASURER'S TURNOVER AUDIT

AT JUNE 30, 2019

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ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

To the Board of Supervisors
County of Alleghany, Virginia

Independent Accountants' Report

We have examined the accompanying Schedule of the Treasurer's Assets and Liabilities of Wanda H. Simpson, Treasurer of the County of Alleghany, Virginia, at June 30, 2019. We have also examined the accompanying Treasurer's Turnover Receipts of Assets. The County's treasurer is responsible for the schedule and receipts in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia. Our responsibility is to express an opinion on the Schedule of the Treasurer's Assets and Liabilities and the Treasurer's Turnover Receipts of Assets based on our examination. We did not examine the Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Treasurer. This schedule was examined by other accountants whose report has been furnished to us, and our opinion, insofar as it relates to the amounts shown on these schedules, is based solely on the report of the other accountants.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Treasurer's Assets and Liabilities and Turnover Receipts of Assets is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the treasurer's schedule and turnover receipts of assets. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the treasurer's schedule and turnover receipts of assets, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

§58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The accompanying treasurer's schedule and turnover receipts of assets were prepared to turn over the assets reported on the schedules to Teresa S. Brown, who was appointed treasurer effective July 1, 2019.

In our opinion, based on our examination and the report of other auditors, the schedules referred to above present, in all material respects, the assets of Wanda H. Simpson, Treasurer of the County of Alleghany, Virginia, turned over to the incoming treasurer at June 30, 2019, in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia.

This report is intended solely for the information and use of the Board of Supervisors, management, and the Auditor of Public Accounts, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Blacksburg, Virginia
October 4, 2019

COUNTY OF ALLEGHANY, VIRGINIA
SCHEDULE OF THE TREASURER'S ASSETS AND LIABILITIES
AT JUNE 30, 2019

Assets held by the Treasurer:	<u>Amount</u>
Cash on hand	\$ 600.00
Cash in Banks:	
Checking:	
Atlantic Union Bank	7,356,242.12
BB&T	6,856,521.65
Wells Fargo	8,847.11
Investments:	
Local Government Investment Pool	1,434.21
Middleburg Financial	4,090,506.24
Bank of America	3,007,998.86
Other:	
Returned checks	316.34
C/Va Current Credit Account	<u>1,000.00</u>
 Total assets	 <u>\$ 21,323,466.53</u>
 Liabilities of the Treasurer:	
Balance of County funds	\$ 21,183,007.39
Funds held for others	112,118.52
Prepaid Taxes	<u>28,340.62</u>
 Total liabilities	 <u>\$ 21,323,466.53</u>

The accompanying notes are an integral part of this schedule.

COUNTY OF ALLEGHANY, VIRGINIA
NOTES TO TREASURER'S SCHEDULES

At June 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The purpose of a turnover audit is to determine the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. The accompanying schedules and turnover statements were prepared to demonstrate the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. Accordingly, the schedules are not intended to present the financial position or results of operations in accordance with generally accepted accounting principles.

A. Schedule of the Treasurer's Assets and Liabilities

The Schedule of the Treasurer's Assets and Liabilities represents a summary of cash, other asset, and liability balances held by the treasurer at the turnover date.

B. Turnover Receipts of Assets

The Turnover Receipts of Assets directly following these notes represent the detailed accounting of assets turned over to the incoming treasurer. The incoming treasurer's signature on these receipts represents his/her assumption of the legal liability for the custody of such assets.

2. DISCHARGE FROM LIABILITY

In accordance with Section 58.1-3145 of the Code of Virginia, the outgoing treasurer is required to file certificates with the circuit court showing the final settlement of his account as treasurer to secure final discharge from liability.

COUNTY OF ALLEGHANY, VIRGINIA
TURNOVER RECEIPT OF CASH AND CASH ITEMS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

	<u>Amount</u>
Cash on hand (currency and coin)	\$ 600.00
Total	<u>\$ 600.00</u>

Signed and Witnessed:

Sheila K. Selleck #102629

Notary

My Commission

Expires:

5-31-22



Wanda H. Simpson

Outgoing Treasurer of the
County of Alleghany, Virginia

Teresa S. Brown

Incoming Treasurer of the
County of Alleghany, Virginia

COUNTY OF ALLEGHANY, VIRGINIA
TURNOVER RECEIPT OF RETURNED CHECKS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Returned Checks on Hand:

<u>Date</u>	<u>Name</u>	<u>Amount</u>
5/28/2019	Estate of [REDACTED]	\$ 206.95
12/12/2018	[REDACTED]	109.39
Total		<u>\$ 316.34</u>

Signed and Witnessed:

Sheila K. Selleck #102629
Notary

Wanda H. Simpson
Outgoing Treasurer of the
County of Alleghany, Virginia

Teresa S. Brown
Incoming Treasurer of the
County of Alleghany, Virginia



My Commission
Expires: 5-31-22

COUNTY OF ALLEGHANY, VIRGINIA
 TURNOVER RECEIPT OF CASH ON DEPOSIT,
 CASH EQUIVALENTS AND INVESTMENTS
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JUNE 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at of the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Balances on deposit in banks at close of business June 30, 2019, and outstanding checks drawn there against are as follows:

Bank Accounts	Name of Bank/Pool	Balance Per Bank Statement	Less: Outstanding Checks/Wires	Add: Deposits in Transit	Other Reconciling Items	Balance per Ledger
Atlantic Union Bank:						
JRTC Sweep Account		\$ 447,149.05	\$ (40,428.49)	\$ -	\$ 0.04	\$ 406,720.60
Indoor Plumbing Checking		69,262.34	-	-	-	69,262.34
CDBG Program Checking		25,731.31	-	-	-	25,731.31
Self Insurance Money Market		342,962.78	-	-	-	342,962.78
AHEDC Checking		45,909.63	-	-	-	45,909.63
General Checking		8,619,078.75	(2,156,159.20)	4,873.09	(2,137.18)	6,465,655.46
BB&T:						
School Checking		7,360,986.83	(504,465.18)	-	-	6,856,521.65
Wells Fargo:						
Special Welfare Checking		9,186.11	(339.00)	-	-	8,847.11
Investments:						
Local Government Investment Pool		1,434.21	-	-	-	1,434.21
Middleburg Financial		4,090,506.24	-	-	-	4,090,506.24
Bank of America		3,007,998.86	-	-	-	3,007,998.86
Totals		\$ 24,020,206.11	\$ (2,701,391.87)	\$ 4,873.09	\$ (2,137.14)	\$ 21,321,550.19

Signed and Witnessed:

Sheila K. Sellick #102629
 Notary



My Commission
 Expires:
 5-31-22

Wanda H. Simpson
 Outgoing Treasurer of the
 County of Alleghany, Virginia

Teresa S. Brown
 Incoming Treasurer of the
 County of Alleghany, Virginia

COUNTY OF ALLEGHANY, VIRGINIA
 TURNOVER RECEIPT OF UNCOLLECTED REAL ESTATE TAXES
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JUNE 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Real Estate Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 263,496.27	\$ 28,544.09	\$ 14,300.48	\$ 306,340.84
2017	127,481.62	13,765.28	19,243.02	160,489.92
2016	62,331.71	7,266.29	16,891.88	86,489.88
2015	20,141.17	3,104.08	7,648.56	30,893.81
2014	9,842.25	1,982.38	4,728.36	16,552.99
2013	4,771.07	1,476.39	3,339.17	9,586.63
2012	4,916.75	1,366.75	4,067.67	10,351.17
2011	2,675.84	1,077.98	2,802.60	6,556.42
2010	4,024.52	1,178.95	4,407.29	9,610.76
2009	4,471.16	1,210.77	5,420.70	11,102.63
2008	3,767.36	1,072.64	5,101.60	9,941.60
2007	3,725.87	1,009.03	5,467.40	10,202.30
2006	2,746.33	836.09	4,471.43	8,053.85
2005	2,319.78	764.80	4,174.76	7,259.34
2004	1,870.81	696.85	3,709.79	6,277.45
2003	1,773.42	628.77	3,716.46	6,118.65
2002	1,901.46	621.97	4,156.20	6,679.63
2001	1,721.28	584.02	4,033.97	6,339.27
2000	1,288.20	506.88	3,319.32	5,114.40
1999	1,284.40	503.08	3,484.98	5,272.46
Total Uncollected Real Estate Taxes	\$ 526,551.27	\$ 68,197.09	\$ 124,485.64	\$ 719,234.00

Signed and Witnessed:

Sheila K. Selleck #102629

Notary



My Commission
Expires: 5-31-22

Wanda H. Simpson

Outgoing Treasurer of the
County of Alleghany, Virginia

Teresa S. Brown

Incoming Treasurer of the
County of Alleghany, Virginia

COUNTY OF ALLEGHANY, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED PERSONAL PROPERTY TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Personal Property Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Other Fees</u>	<u>Total</u>
2018	\$ 117,734.42	\$ 11,526.18	\$ 6,377.67	\$ 32,002.69	\$ 167,640.96
2017	32,259.61	3,204.42	5,275.52	10,465.72	51,205.27
2016	20,557.92	2,017.41	5,533.00	6,548.01	34,656.34
2015	15,263.43	1,483.81	5,720.01	5,106.54	27,573.79
2014	14,082.06	1,425.95	6,872.99	4,848.71	27,229.71
Total Uncollected Personal Property Taxes	<u>\$ 199,897.44</u>	<u>\$ 19,657.77</u>	<u>\$ 29,779.19</u>	<u>\$ 58,971.67</u>	<u>\$ 308,306.07</u>

Signed and Witnessed:

Sheila K. Selleck #102629

Notary

My Commission

Expires: 5-31-22

Wanda H. Simpson

Outgoing Treasurer of the
County of Alleghany, Virginia

Teresa S. Brown

Incoming Treasurer of the
County of Alleghany, Virginia



COUNTY OF ALLEGHANY, VIRGINIA
TURNOVER RECEIPT OF UNSOLD DOG LICENSE TAGS
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Class of Tag</u>	<u>Tag Numbers</u>		<u>Quantity on Hand</u>
	<u>Beginning</u>	<u>Ending</u>	
One year	637	1000	364
20 dog kennel	18	20	3
Duplicate tag	3	50	48
Total			415

Signed and Witnessed:

Sheila K. Selleck #102629

Notary

My Commission Expires:
5-31-22



Wanda H. Simpson

Outgoing Treasurer of the
County of Alleghany, Virginia

Teresa S. Brown

Incoming Treasurer of the
County of Alleghany, Virginia

COUNTY OF ALLEGHANY, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING TREASURER

At June 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	-1,000.00
State Income Taxes	0.00
Penalty	0.00
Interest	0.00
Share of fees of sheriff and deputies	0.00
Commonwealth Attorney's Excess Collection Program Fees	0.00
Total Commonwealth Current Credit Account	\$ <u>-1,000.00</u>

Signed and Witnessed:

Randall S. Johns
Witness (Auditor)

Teresa S. Brown
Incoming Treasurer

Wanda H. Simpson
Outgoing Treasurer

COUNTY OF ALLEGHANY, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda H. Simpson, Outgoing Treasurer of the County of Alleghany, Virginia, by Teresa S. Brown, Incoming Treasurer of the County of Alleghany, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2018 State Income Taxes	0.00
Total (Exclusive of penalty on past due items)	\$ <u>0.00</u>

Signed and Witnessed:

Randall L. Johnson
Witness (Auditor)

Teresa S. Brown
Incoming Treasurer

Wanda H. Simpson
Outgoing Treasurer