



FOSTER FRIEDMAN
GENERAL RECEIVER OF THE CIRCUIT COURT
FOR THE
CITY OF ALEXANDRIA

FOR THE YEAR ENDED
JUNE 30, 2025

Auditor of Public Accounts
Staci A. Henshaw, CPA

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Commonwealth of Virginia

Auditor of Public Accounts

Staci A. Henshaw, CPA
Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

October 20, 2025

The Honorable Kathleen Uston
Chief Judge
City of Alexandria

We have performed procedures necessary to determine the financial position of Foster Friedman, former General Receiver for the Circuit Court of the City of Alexandria at June 30, 2025 and prepared the accompanying Schedule of Funds on Hand and Amounts for Future Distribution. The General Receiver was appointed by the court to manage the circuit court's invested funds. All records supporting the amounts presented in this schedule are the responsibility of the outgoing General Receiver.

The purpose of the limited procedures we performed was to determine the accountability of the former General Receiver at June 30, 2025, and to turn over the assets, accounts, and records of the General Receiver to J. Greg Parks, the newly appointed General Receiver. The amounts in the accompanying Schedule of Funds on Hand and Amounts for Future Distribution were obtained and substantiated using documentation the outgoing General Receiver provided to us, such as bank statements, financial reports, and court case files. A more comprehensive review of the outgoing General Receiver was performed for the period of July 1, 2024 through June 30, 2025, the results of which are included in our report dated October 20, 2025.

We acknowledge the cooperation extended to us during this engagement.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

LH/clj

cc: Foster Friedman, Outgoing General Receiver
J. Greg Parks, Clerk of the Circuit Court and Incoming General Receiver
Paul DeLosh, Director of Judicial Services
Supreme Court of Virginia

**CITY OF ALEXANDRIA
GENERAL RECEIVER OF THE CIRCUIT COURT
SCHEDULE OF FUNDS ON HAND AND FUTURE DISTRIBUTIONS
AS OF JUNE 30, 2025**

FUNDS ON HAND	
Cash	\$ 21,780.37
Certificates of Deposit	<u>3,775,120.12</u>
Total	<u>3,796,900.49</u>
FUTURE DISTRIBUTIONS	
Interest payable	-
General receiver fees	-
Bond costs payable	-
Receiver funds held for Designees	<u>3,796,900.49</u>
Total	<u>\$3,796,900.49</u>