
COUNTY OF GRAYSON, VIRGINIA

REPORT ON COUNTY TREASURER'S TURNOVER AUDIT

AT DECEMBER 31, 2023 AND JANUARY 5, 2024

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ROBINSON, FARMER, COX ASSOCIATES, PLLC
Certified Public Accountants

To the Board of Supervisors
County of Grayson, Virginia

Independent Accountants' Report

We have examined the accompanying Schedule of the Treasurer's Assets and Liabilities of Raymond L. "Pete" Hall, Jr., Treasurer of the County of Grayson, Virginia, at December 31, 2023. We have also examined the accompanying Treasurer's Turnover Receipts of Assets. The County's treasurer is responsible for the schedule and receipts in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia. Our responsibility is to express an opinion on the Schedule of the Treasurer's Assets and Liabilities and the Treasurer's Turnover Receipts of Assets based on our examination. We did not examine the Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Treasurer as of January 5, 2024. This schedule was examined by other accountants whose report has been furnished to us, and our opinion, insofar as it relates to the amounts shown on these schedules, is based solely on the report of the other accountants.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Treasurer's Assets and Liabilities and Turnover Receipts of Assets is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the treasurer's schedule and turnover receipts of assets. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the treasurer's schedule and turnover receipts of assets, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

The Code of Virginia §58.1-3136 requires a turnover audit whenever a treasurer leaves office. The accompanying treasurer's schedule and turnover receipts of assets were prepared to turn over the assets reported on the schedules to Sarah F. Hash-Trimble, who was appointed treasurer effective January 1, 2024.

In our opinion, based on our examination and the report of other accountants, the accompanying schedules present, in all material respects, the assets of Raymond L. "Pete" Hall, Jr., Treasurer of the County of Grayson, Virginia, turned over to the incoming treasurer at December 31, 2023, in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia.

This report is intended solely for the information and use of the Board of Supervisors, management, and the Auditor of Public Accounts, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Robinson, Farmer, Cox Associates

Blacksburg, Virginia
February 20, 2024

COUNTY OF GRAYSON, VIRGINIA
SCHEDULE OF THE TREASURER'S ASSETS AND LIABILITIES
AT DECEMBER 31, 2023

Assets held by the Treasurer:	<u>Amount</u>
Cash on hand	\$ 1,000.00
Cash and investments in banks:	
Checking:	
Skyline National Bank	\$ 3,210,233.75
National Bank of Blacksburg	6,169,271.28
Bank of Marion	178,761.39
Investments:	
Local Government Investment Pool	1,457,369.44
Virginia Investment Pool	10,285,172.51
Total cash and investments in banks	<u>\$ 21,300,808.37</u>
 Total assets	 <u><u>\$ 21,301,808.37</u></u>
 Liabilities of the Treasurer:	
Balance of County and School funds	\$ 20,967,015.00
Funds held for others	278,388.08
Prepaid Taxes	<u>56,405.29</u>
 Total liabilities	 <u><u>\$ 21,301,808.37</u></u>

The accompanying notes are an integral part of this schedule.

COUNTY OF GRAYSON, VIRGINIA
NOTES TO TREASURER'S SCHEDULES
At December 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The purpose of a turnover audit is to determine the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. The accompanying schedules and turnover statements were prepared to demonstrate the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. Accordingly, the schedules are not intended to present the financial position or results of operations in accordance with generally accepted accounting principles.

A. Schedule of the Treasurer's Assets and Liabilities

The Schedule of the Treasurer's Assets and Liabilities represents a summary of cash, other assets, and liability balances held by the treasurer at the turnover date.

B. Turnover Receipts of Assets

The Turnover Receipts of Assets directly following these notes represent the detailed accounting of assets turned over to the incoming treasurer. The incoming treasurer's signature on these receipts represents his/her assumption of the legal liability for the custody of such assets.

2. DISCHARGE FROM LIABILITY

In accordance with Section 58.1-3145 of the Code of Virginia, the outgoing treasurer is required to file certificates with the circuit court showing the final settlement of his account as treasurer to secure final discharge from liability.

TURNOVER RECEIPTS OF ASSETS

COUNTY OF GRAYSON, VIRGINIA
TURNOVER RECEIPT OF CASH AND CASH ITEMS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT DECEMBER 31, 2023

Received of Raymond L. "Pete" Hall, Jr., Outgoing Treasurer of the County of Grayson, Virginia, by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as hereinafter described and/or listed at the close of business December 31, 2023.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

	<u>Amount</u>
Cash on hand (currency and coin)	\$ 1,000.00
Total	\$ 1,000.00

Signed and Witnessed:

Linda C. Ashorne
Notary #140273
My commission expires: 12-31-27

Raymond L. Hall Jr.
Outgoing Treasurer of the
County of Grayson, Virginia

Sarah Hash-Trimble
Incoming Treasurer of the
County of Grayson, Virginia



COUNTY OF GRAYSON, VIRGINIA
TURNOVER RECEIPT OF RETURNED CHECKS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT DECEMBER 31, 2023

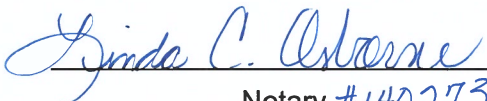
Received of Raymond L. "Pete" Hall, Jr., Outgoing Treasurer of the County of Grayson, Virginia, by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as hereinafter described and/or listed at the close of business December 31, 2023.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Returned Checks on Hand:

None

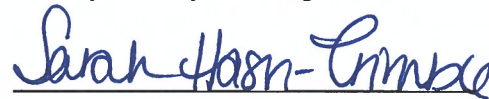
Signed and Witnessed:


Notary #140273

My Commission expires: 12-31-27




Outgoing Treasurer of the
County of Grayson, Virginia


Incoming Treasurer of the
County of Grayson, Virginia

COUNTY OF GRAYSON, VIRGINIA
 TURNOVER RECEIPT OF CASH ON DEPOSIT,
 CASH EQUIVALENTS AND INVESTMENTS
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT DECEMBER 31, 2023

Received of Raymond L. "Pete" Hall, Jr., Outgoing Treasurer of the County of Grayson, Virginia, by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as hereinafter described and/or listed at of the close of business December 31, 2023.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Balances on deposit in banks at close of business December 31, 2023, and outstanding checks drawn there against are as follows:

Name of Bank/Pool	Balance Per Bank Statement	Less: Outstanding Checks/Wires	Add: Deposits in Transit	Other Recon- ciling Items	Balance per Ledger
Skyline National Bank:					
General Checking	\$ 3,704,255.06	\$ (924,453.33)	\$ 54,178.96	\$ -	\$ 2,833,980.69
Special Welfare Checking	7,024.50	(3,648.47)	14,983.01	-	18,359.04
Library Checking	137,561.08	(6,498.06)	-	-	131,063.02
Library Savings	3,403.71	-	-	-	3,403.71
Excess Sales 39-A-83B	500.20	-	-	-	500.20
Excess Sales 19-A-47	573.15	-	-	-	573.15
Excess Sales 49-A-42	4,334.77	-	-	-	4,334.77
School Cafeteria Checking	139,012.78	-	-	-	139,012.78
Water Checking	79,006.39	-	-	-	79,006.39
Bank of Marion:					
ASAP Checking	178,761.39	-	-	-	178,761.39
National Bank of Blacksburg:					
Grubb General	6,169,271.28	-	-	-	6,169,271.28
Local Government Investment Pool (LGIP):					
General County	71,487.51	-	-	-	71,487.51
Community Development	428,607.77	-	-	-	428,607.77
ASAP	56,477.26	-	-	-	56,477.26
Hospitalization	120,365.85	-	-	-	120,365.85
IDA	746,256.98	-	-	-	746,256.98
Water Deposits	34,174.07	-	-	-	34,174.07
Virginia Investment Pool (VIP):	10,285,172.51	-	-	-	10,285,172.51
Totals	\$ 22,166,246.26	\$ (934,599.86)	\$ 69,161.97	\$ -	\$ 21,300,808.37

Signed and Witnessed:

Vanessa Renee Recter
 Notary



Raymond L. Hall, Jr.
 Outgoing Treasurer of the
 County of Grayson, Virginia

Sarah Hash-Trimble
 Incoming Treasurer of the
 County of Grayson, Virginia

Commission
 Expires
 April 30, 2026

COUNTY OF GRAYSON, VIRGINIA
 TURNOVER RECEIPT OF UNCOLLECTED REAL ESTATE TAXES
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT DECEMBER 31, 2023

Received of Raymond L. "Pete" Hall, Jr., Outgoing Treasurer of the County of Grayson, Virginia, by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as hereinafter described and/or listed at the close of business December 31, 2023.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Real Estate Taxes</u>	<u>Trash Fees</u>	<u>Other Fees</u>	<u>Penalty</u>	<u>Interest</u>	<u>Total</u>
2023	\$ 984,487.78	\$ 225,162.04	\$ 1,165.59	\$ 50,976.04	\$ 13,699.79	\$ 1,275,491.24
2022	251,101.33	39,186.99	5,343.18	12,543.96	10,951.41	319,126.87
2021	125,695.60	25,936.29	3,349.58	6,786.71	17,944.06	179,712.24
2020	62,822.47	18,885.70	2,257.94	3,178.71	15,667.47	102,812.29
2019	34,721.99	15,040.21	1,775.00	1,699.39	12,130.74	65,367.33
2018	19,397.14	8,466.35	4,552.58	994.18	9,876.32	43,286.57
2017	14,783.53	6,987.89	3,898.85	-	9,573.53	35,243.80
2016	10,381.29	4,784.73	734.34	520.00	9,173.76	25,594.12
2015	10,279.68	2,737.18	545.00	527.50	10,658.67	24,748.03
2014	7,674.61	1,808.35	400.72	398.36	8,468.42	18,750.46
2013	4,419.86	1,206.93	207.65	233.72	5,694.65	11,762.81
2012	2,476.62	780.00	165.03	104.43	3,275.73	6,801.81
2011	490.67	-	7.71	20.98	642.33	1,161.69
2010	14.70	-	3.36	29.70	-	47.76
2009	10.20	-	4.30	0.52	22.05	37.07
2008	4.71	-	2.23	0.24	11.28	18.46

Total Uncollected Real Estate Taxes	\$ 1,528,762.18	\$ 350,982.66	\$ 24,413.06	\$ 78,014.44	\$ 127,790.21	\$ 2,109,962.55
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Signed and Witnessed:

Vanessa Renee Rector

Notary

Commission expires
April 30, 2024



Raymond L. Hall Jr.

Outgoing Treasurer of the
County of Grayson, Virginia

Sarah Hash-Trimble

Incoming Treasurer of the
County of Grayson, Virginia

COUNTY OF GRAYSON, VIRGINIA
 TURNOVER RECEIPT OF UNCOLLECTED PERSONAL PROPERTY TAXES
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT DECEMBER 31, 2023

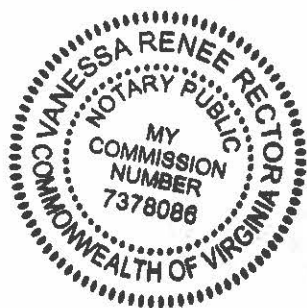
Received of Raymond L. "Pete" Hall, Jr., Outgoing Treasurer of the County of Grayson, Virginia, by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as hereinafter described and/or listed at the close of business December 31, 2023.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Personal Property Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Other Fees</u>	<u>Total</u>
2023	\$ 430,116.56	\$ 19,673.34	\$ 21,593.89	\$ 117,882.72	\$ 589,266.51
2022	159,278.15	7,420.69	20,842.58	60,640.55	248,181.97
2021	58,912.07	2,460.46	15,038.30	27,281.34	103,692.17
2020	46,176.42	2,117.57	16,613.61	23,211.30	88,118.90
2019	31,803.64	1,541.95	16,800.39	24,973.07	75,119.05
2018	23,396.37	1,535.82	15,792.75	14,050.11	54,775.05
2017	21,822.11	1,322.46	16,204.58	1,863.00	41,212.15
2016	24,053.94	1,459.93	20,542.16	4,788.56	50,844.59
2008	5.00	-	0.69	-	5.69
Total Uncollected Personal Property Taxes	<u>\$ 726,286.84</u>	<u>\$ 37,532.22</u>	<u>\$143,428.95</u>	<u>\$253,988.98</u>	<u>\$ 1,251,216.08</u>

Signed and Witnessed:

Vanessa Renee Recta
 Notary *Commission expires April 30th 2026*



Raymond L. Hall Jr.
 Outgoing Treasurer of the
 County of Grayson, Virginia

Sarah Hash-Trimble
 Incoming Treasurer of the
 County of Grayson, Virginia

COUNTY OF GRAYSON, VIRGINIA
TURNOVER RECEIPT OF UNSOLD DOG LICENSE TAGS
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT DECEMBER 31, 2023

Received of Raymond L. "Pete" Hall, Jr., Outgoing Treasurer of the County of Grayson, Virginia, by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as hereinafter described and/or listed at the close of business December 31, 2023.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Class of Tag	Tag Numbers		Quantity on Hand
	Beginning	Ending	
One year	103	500	398
20 dog kennel	5	25	21
Total			419

Signed and Witnessed:

Linda C. Osborne
Notary #140273

My commission expires: 12-31-27

Raymond L. Hall Jr.

Outgoing Treasurer of the
County of Grayson, Virginia

Sarah Hash-Trimble

Incoming Treasurer of the
County of Grayson, Virginia

COUNTY OF GRAYSON, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At January 5, 2024

Received of R. Pete Hall, Jr, Outgoing Treasurer of the County of Grayson, Virginia,
by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as
herinafter described and/or listed at the close of business January 5, 2024.

We have separately checked this receipt, do hereby certify as to the correctness of same
and do hereby accept the credit and the charge on account as evidenced by affixing our signatures
hereto.

<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	-
State Income Taxes	-
Penalty	-
Interest	-
Share of fees of sheriff and deputies	-
Commonwealth's Attorney excess collection program fees	-
Transient Occupancy Taxes	-
Total Commonwealth Current Credit Account	<u>\$ -</u>

Signed and Witnessed:

Douglas Sand
Witness (Auditor)

Sarah Hash-Trimble
Incoming Treasurer

Raymond E. Hall Jr.
Outgoing Treasurer

**COUNTY OF GRAYSON, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER**

At January 5, 2024

Received of R. Pete Hall, Jr, Outgoing Treasurer of the County of Grayson, Virginia,
by Sarah F. Hash-Trimble, Incoming Treasurer of the County of Grayson, Virginia, the item or items as
hereinafter described and/or listed at the close of business January 5, 2024.

We have separately checked this receipt, do hereby certify as to the correctness of same
and do hereby accept the credit and the charge on account as evidenced by affixing our signatures
hereto.

<u>Year</u>	<u>Base Tax</u>
2022 State Income Taxes	\$ -
Total (Exclusive of penalty on past due items)	<u>\$ -</u>

Signed and Witnessed:

Douglas Wood
Witness (Auditor)

Sarah Hash-Trimble
Incoming Treasurer

R. Pete Hall, Jr
Outgoing Treasurer