



Virginia
Retirement
System®

**VIRGINIA RETIREMENT SYSTEM
POLITICAL SUBDIVISION RETIREMENT PLANS**

GASB No. 68 Schedules

With Independent Auditor's Report Thereon

For the Plan Year Ended June 30, 2021

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Staci A. Henshaw, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

June 29, 2022

Board of Trustees
Virginia Retirement System
1200 E. Main Street
Richmond, VA 23219

INDEPENDENT AUDITOR'S REPORT

Report on the Schedule

We have audited the fiduciary net position as of June 30, 2021, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (Schedule) of the Virginia Retirement System Political Subdivision Retirement Plans, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2021, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

Management's Responsibility for the Schedule

The Virginia Retirement System's management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on the fiduciary net position and the changes in fiduciary net position included in the Schedule, in total and for each individual employer, based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the fiduciary net position and changes in fiduciary net position included in the Schedule are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Schedule. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error. In making those risk assessments, the

auditor considers internal control relevant to the entity's preparation and fair presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by Virginia Retirement System management, as well as evaluating the overall presentation of the fiduciary net position and the changes in fiduciary net position included in the Schedule.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the Schedule referred to above presents fairly, in all material respects, the total fiduciary net position of the Virginia Retirement System Political Subdivision Retirement Plans as of June 30, 2021, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2021, and the changes in fiduciary net position for each individual employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Virginia Retirement System as of and for the year ended June 30, 2021, and our report thereon, dated December 10, 2021, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of Virginia Retirement System management, the Virginia Retirement System Board of Trustees, the Commonwealth Joint Legislative Audit and Review Commission, and the Virginia Retirement System Political Subdivision Retirement Plans' employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

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Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2021

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55100	Accomack County	\$ 989,919	\$ 608,921	\$ 16,327,201	\$ (3,578,744)	\$ (107,841)	\$ (41,555)	\$ 1,529	\$ 14,199,430	\$ 60,314,513	\$ 74,513,943
55101	Albemarle County	6,578,091	2,382,334	46,928,269	(9,657,750)	(314,696)	(114,399)	4,457	45,806,306	171,366,251	217,172,557
55102	Alleghany County	977,401	382,914	9,447,834	(2,202,839)	(29,784)	(23,707)	890	8,552,709	34,808,646	43,361,355
55103	Amelia County	300,635	246,547	4,668,338	(723,136)	(10,866)	(11,476)	441	4,470,483	17,021,952	21,492,435
55104	Amherst County	1,054,036	485,388	11,482,722	(2,525,416)	(75,889)	(28,833)	1,080	10,393,088	42,261,527	52,654,615
55105	Appomattox County	608,406	201,276	5,692,045	(1,588,478)	(50,231)	(14,573)	533	4,848,978	21,148,785	25,997,763
55107	Augusta County	2,420,992	1,128,832	24,628,786	(4,836,987)	(114,147)	(60,915)	2,325	23,168,886	90,086,386	113,255,272
55108	Bath County	407,891	141,692	3,514,419	(750,312)	(48,172)	(8,752)	331	3,257,097	12,888,245	16,145,342
55109	Bedford County	1,779,084	1,014,907	19,686,177	(4,111,044)	(178,777)	(49,035)	1,860	18,143,172	72,493,104	90,636,276
55110	Bland County	268,315	133,223	2,402,670	(446,098)	(3,705)	(5,857)	228	2,348,776	8,769,257	11,118,033
55111	Botetourt County	1,255,477	668,672	14,182,255	(2,444,930)	(113,510)	(34,975)	1,338	13,514,327	51,675,313	65,189,640
55112	Brunswick County	650,025	296,044	5,641,537	(1,081,894)	(8,117)	(13,802)	534	5,484,327	20,531,248	26,015,575
55113	Buchanan County	1,544,710	523,238	12,429,597	(3,546,034)	(113,229)	(31,622)	1,165	10,807,825	45,987,521	56,795,346
55114	Buckingham County	368,794	231,568	5,393,653	(834,520)	(34,957)	(13,323)	509	5,111,724	19,700,398	24,812,122
55115	Campbell County	1,665,636	723,484	18,363,460	(3,822,579)	(135,290)	(45,997)	1,727	16,750,441	67,416,529	84,166,970
55116	Caroline County	881,488	626,381	15,623,358	(2,281,393)	(165,636)	(38,738)	1,208	14,646,668	57,175,723	71,822,391
55117	Carroll County	820,093	342,198	8,576,672	(2,162,644)	(26,671)	(21,765)	804	7,528,687	31,661,948	39,190,635
55118	Charles City County	372,813	200,521	3,960,814	(963,414)	(47,823)	(10,029)	372	3,513,254	14,606,393	18,119,647
55119	Charlotte County	466,018	218,842	6,710,668	(1,235,974)	(1,465)	(16,785)	632	6,141,936	24,635,873	30,777,809
55120	Chesterfield County	29,952,331	10,001,761	259,941,671	(58,613,456)	(941,351)	(648,038)	21,064	239,713,982	956,330,211	1,196,044,193
55121	Clarke County	489,429	256,393	5,948,004	(1,219,546)	(48,354)	(14,912)	560	5,411,574	21,871,830	27,283,404
55122	Craig County	206,669	89,566	2,138,042	(565,720)	(5,983)	(5,446)	200	1,857,328	7,898,708	9,756,036
55123	Culpeper County	2,147,979	993,766	17,748,686	(3,027,071)	(138,697)	(42,958)	1,687	17,683,392	64,498,225	82,181,617
55124	Cumberland County	320,646	168,545	3,911,937	(640,363)	—	(9,618)	370	3,751,517	14,285,071	18,036,588
55125	Dickenson County	902,612	381,280	8,173,064	(1,855,487)	(21,539)	(20,351)	(1,616)	7,557,963	29,967,697	37,525,660
55126	Dinwiddie County	1,033,891	562,475	10,464,266	(1,745,055)	(80,040)	(25,568)	991	10,210,960	38,057,053	48,268,013

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2021

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55128	Essex County	294,839	213,742	4,629,487	(867,781)	(82,901)	(11,642)	436	4,176,180	17,051,218	21,227,398
55130	Fauquier County	4,137,390	2,029,973	36,494,625	(5,573,252)	(294,987)	(88,127)	3,463	36,709,085	132,028,590	168,737,675
55131	Floyd County	612,146	235,652	4,433,334	(1,184,546)	(2,442)	(11,051)	417	4,083,510	16,226,423	20,309,933
55132	Fluvanna County	633,079	367,291	6,779,865	(1,145,396)	(36,103)	(16,571)	642	6,582,807	24,688,997	31,271,804
55133	Franklin County	1,538,973	766,212	17,534,422	(3,622,994)	(190,542)	(43,899)	1,650	15,983,822	64,446,525	80,430,347
55134	Frederick County	5,837,145	2,240,404	44,231,309	(7,331,077)	(383,287)	(106,761)	4,201	44,491,934	160,202,395	204,694,329
55135	Giles County	731,268	308,254	6,484,976	(1,402,913)	(50,734)	(16,080)	612	6,055,383	23,756,569	29,811,952
55136	Gloucester County	1,764,009	802,464	18,225,275	(3,510,806)	(121,645)	(45,119)	1,720	17,115,898	66,722,391	83,838,289
55137	Goochland County	1,323,651	671,704	10,151,480	(1,705,551)	(109,675)	(24,398)	(1,264)	10,305,947	36,730,980	47,036,927
55138	Grayson County	706,564	226,834	5,306,345	(1,351,528)	(7,500)	(13,263)	500	4,867,952	19,476,127	24,344,079
55139	Greene County	514,772	282,812	5,866,737	(1,260,130)	(65,456)	(14,714)	553	5,324,574	21,620,529	26,945,103
55140	Greensville County	452,740	255,310	6,260,861	(1,190,965)	(77,563)	(15,713)	588	5,685,258	22,988,002	28,673,260
55141	Halifax County	649,539	419,049	10,679,139	(2,137,903)	(72,662)	(26,952)	1,004	9,511,214	39,405,529	48,916,743
55142	Hanover County	6,987,052	3,414,683	73,623,416	(11,886,678)	(321,324)	(179,904)	6,967	71,644,212	268,030,876	339,675,088
55143	Henrico County	37,246,686	13,113,954	345,860,480	(81,046,427)	(1,598,943)	(867,713)	(32,572)	312,675,465	1,275,885,472	1,588,560,937
55144	Henry County	2,192,899	866,079	21,493,149	(4,547,615)	(458,542)	(53,891)	2,023	19,494,102	79,096,513	98,590,615
55145	Highland County	155,812	80,692	1,829,952	(321,573)	(1,247)	(4,511)	173	1,739,298	6,690,982	8,430,280
55146	Isle of Wight County	1,428,117	702,117	13,064,315	(2,514,544)	(114,893)	(32,089)	1,235	12,534,258	47,645,777	60,180,035
55147	James City County	4,535,863	1,960,133	48,333,112	(9,332,219)	(394,252)	(120,157)	4,559	44,987,039	177,169,371	222,156,410
55148	King George County	1,062,363	600,236	10,868,074	(1,799,407)	(151,337)	(26,598)	1,029	10,554,360	39,585,567	50,139,927
55149	King & Queen County	259,699	150,437	3,080,645	(604,230)	(22,414)	(7,660)	290	2,856,767	11,291,706	14,148,473
55150	King William County	383,927	241,599	4,749,847	(1,201,685)	(47,493)	(12,098)	444	4,114,541	17,544,959	21,659,500
55151	Lancaster County	697,698	251,379	5,787,528	(1,232,029)	(5,237)	(14,297)	546	5,485,588	21,136,014	26,621,602
55152	Lee County	447,192	277,274	7,057,887	(1,656,706)	(98,601)	(18,080)	660	6,009,626	26,157,096	32,166,722
55153	Loudoun County	31,656,956	13,921,539	215,231,954	(31,363,517)	(1,108,731)	(507,754)	18,014	227,848,461	776,008,868	1,003,857,329
55154	Louisa County	1,151,400	697,955	11,586,960	(1,715,823)	(109,150)	(28,007)	1,100	11,584,435	42,027,112	53,611,547

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2021

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55155	Lunenburg County	294,701	109,245	3,110,108	(751,179)	(37,065)	(7,898)	292	2,718,204	11,497,999	14,216,203
55156	Madison County	561,114	265,127	5,011,306	(950,655)	(73,870)	(12,328)	474	4,801,168	18,294,646	23,095,814
55157	Mathews County	271,229	158,355	3,497,923	(626,751)	(15,966)	(8,679)	330	3,276,441	12,794,630	16,071,071
55158	Mecklenburg County	1,034,736	477,940	12,294,198	(2,385,344)	(36,254)	(30,635)	1,160	11,355,801	45,153,736	56,509,537
55159	Middlesex County	190,183	165,459	3,457,678	(514,590)	(14,103)	(8,541)	326	3,276,412	12,628,925	15,905,337
55160	Montgomery County	2,401,177	961,410	22,609,701	(4,857,419)	(90,232)	(56,277)	2,129	20,970,489	82,787,833	103,758,322
55162	Nelson County	541,424	222,692	4,889,183	(1,170,418)	(5,038)	(12,240)	460	4,466,063	17,950,187	22,416,250
55163	New Kent County	1,166,956	538,960	8,433,484	(1,373,214)	(36,589)	(20,126)	803	8,710,274	30,431,927	39,142,201
55165	Northampton County	829,668	491,862	9,738,103	(1,902,829)	(116,393)	(24,262)	918	9,017,067	35,712,923	44,729,990
55166	Northumberland County	490,165	233,922	4,895,597	(966,693)	(42,007)	(12,128)	462	4,599,318	17,911,363	22,510,681
55167	Nottoway County	13,829	171,007	4,756,066	(1,268,598)	(27,331)	(12,643)	438	3,632,768	17,711,831	21,344,599
55168	Orange County	1,057,737	573,664	10,475,359	(1,587,858)	(111,390)	(25,394)	994	10,383,112	38,054,469	48,437,581
55169	Page County	906,539	387,948	8,220,294	(1,557,842)	(52,112)	(20,183)	779	7,885,423	30,073,530	37,958,953
55170	Patrick County	864,503	312,917	6,521,922	(1,354,703)	(38,114)	(15,981)	618	6,291,162	23,833,235	30,124,397
55171	Pittsylvania County	1,878,591	785,970	17,965,858	(4,244,703)	(194,820)	(45,191)	1,690	16,147,395	66,207,011	82,354,406
55172	Powhatan County	1,007,475	433,964	6,585,873	(1,107,835)	(12,242)	(15,630)	629	6,892,234	23,730,424	30,622,658
55173	Prince Edward County	445,232	259,911	6,308,002	(1,297,008)	(24,069)	(15,875)	593	5,676,786	23,202,011	28,878,797
55174	Prince George County	2,048,655	683,395	15,608,529	(3,608,132)	(152,380)	(38,717)	1,473	14,542,823	57,199,825	71,742,648
55176	Prince William County	44,968,333	15,374,556	330,608,917	(68,053,093)	(1,075,996)	(809,764)	31,282	321,044,235	1,203,150,694	1,524,194,929
55177	Pulaski County	1,132,374	657,604	14,529,954	(2,880,233)	(133,905)	(36,366)	1,368	13,270,796	53,391,853	66,662,649
55178	Rappahannock County	434,773	157,434	3,940,885	(783,723)	(20,010)	(9,749)	372	3,719,982	14,405,332	18,125,314
55179	Richmond County	390,697	154,436	3,767,863	(989,114)	(310)	(9,553)	353	3,314,372	13,911,356	17,225,728
55180	Roanoke County	6,868,830	2,371,658	61,266,073	(13,813,545)	(496,492)	(153,291)	5,536	56,048,769	225,090,527	281,139,296
55181	Rockbridge County	1,162,552	377,661	9,019,039	(2,162,480)	(20,337)	(22,738)	(339,334)	8,014,363	33,276,373	41,290,736
55182	Rockingham County	3,428,079	1,444,078	28,263,219	(5,861,832)	(132,987)	(69,531)	2,671	27,073,697	103,097,155	130,170,852
55183	Russell County	804,608	301,597	7,631,871	(1,895,364)	(74,055)	(19,285)	718	6,750,090	28,241,948	34,992,038

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2021

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55184	Scott County	798,069	298,424	6,966,791	(1,783,122)	(19,112)	(17,545)	655	6,244,160	25,691,267	31,935,427
55185	Shenandoah County	1,464,689	703,186	13,888,840	(2,488,233)	(149,715)	(34,082)	1,314	13,385,999	50,667,687	64,053,686
55186	Smyth County	698,592	408,424	11,191,719	(2,520,443)	(29,399)	(28,475)	1,050	9,721,468	41,441,883	51,163,351
55187	Southampton County	1,044,122	420,914	10,856,044	(2,356,205)	(69,174)	(27,184)	1,022	9,869,539	39,925,874	49,795,413
55188	Spotsylvania County	6,466,288	3,028,273	51,289,634	(7,532,346)	(207,276)	(122,425)	4,894	52,927,042	185,488,392	238,415,434
55189	Stafford County	6,855,095	3,143,943	54,345,357	(9,243,646)	(304,922)	(131,034)	(1,866)	54,662,927	197,007,541	251,670,468
55190	Surry County	500,868	227,268	4,805,959	(1,252,516)	(86,717)	(12,195)	453	4,183,120	17,871,039	22,054,159
55191	Sussex County	385,736	247,548	7,498,706	(1,160,861)	(97,171)	(18,770)	705	6,855,893	27,518,647	34,374,540
55192	Tazewell County	1,404,770	605,999	14,070,627	(3,160,123)	(95,109)	(35,272)	1,324	12,792,216	51,740,704	64,532,920
55193	Warren County	1,255,178	616,927	11,888,556	(2,516,877)	(37,193)	(29,417)	1,124	11,178,298	43,607,406	54,785,704
55195	Washington County	1,291,429	547,337	12,139,227	(3,018,049)	(131,180)	(30,617)	1,140	10,799,287	44,734,962	55,534,249
55196	Westmoreland County	724,095	348,574	6,943,397	(1,526,659)	(28,260)	(17,302)	653	6,444,498	25,389,574	31,834,072
55197	Wise County	1,479,080	553,619	13,445,264	(3,293,939)	(38,742)	(33,777)	1,267	12,112,772	49,619,905	61,732,677
55198	Wythe County	739,109	389,716	9,198,608	(2,107,980)	(31,730)	(23,219)	866	8,165,370	34,022,700	42,188,070
55199	York County	4,923,161	2,099,693	55,254,220	(11,972,394)	(205,471)	(138,663)	5,011	49,965,557	203,710,274	253,675,831
55200	City of Alexandria	13,003,347	6,746,952	147,643,324	(33,804,538)	(1,031,563)	(371,929)	(85,469)	132,100,124	544,875,580	676,975,704
55201	City of Bristol	2,583,739	699,585	24,742,101	(6,974,523)	(220,789)	(63,697)	2,312	20,768,728	91,905,551	112,674,279
55202	City of Buena Vista	534,551	164,372	4,583,858	(1,488,442)	(5,114)	(11,860)	427	3,777,792	17,033,524	20,811,316
55203	Town of St. Paul	110,853	39,794	730,259	(146,115)	—	(1,766)	69	733,094	2,640,003	3,373,097
55204	Town of Clifton Forge	137,616	56,057	2,421,256	(667,351)	(37,968)	(6,353)	225	1,903,482	9,079,347	10,982,829
55205	City of Danville	613,067	263,134	6,991,184	(1,510,621)	(70,191)	(17,614)	657	6,269,616	25,752,314	32,021,930
55206	City of Fredericksburg	3,607,144	1,268,751	30,602,585	(8,679,753)	(323,731)	(77,971)	2,868	26,399,893	113,392,043	139,791,936
55207	City of Hampton	17,029,942	4,431,468	130,259,557	(35,470,084)	(1,204,856)	(329,770)	12,246	114,728,503	482,098,115	596,826,618
55208	City of Harrisonburg	4,085,785	1,591,467	37,044,552	(8,568,371)	(149,148)	(92,548)	3,321	33,915,058	136,167,033	170,082,091
55209	City of Hopewell	2,679,076	922,315	25,871,551	(7,096,466)	(306,902)	(66,256)	2,425	22,005,743	96,159,879	118,165,622
55210	City of Lynchburg	10,801,810	2,717,344	74,989,208	(22,859,268)	(564,610)	(190,993)	7,042	64,900,533	278,361,474	343,262,007

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55211	Town of Crewe	25,404	55,792	971,174	(104,516)	(197)	(2,375)	92	945,374	3,533,763	4,479,137
55212	City of Norfolk	3,215,071	1,399,418	30,602,780	(5,067,767)	(312,744)	(74,847)	(58,742)	29,703,169	111,620,910	141,324,079
55213	City of Petersburg	2,778,162	1,253,770	41,866,122	(11,425,827)	(375,732)	(108,818)	3,746	33,991,423	156,232,764	190,224,187
55214	City of Portsmouth	9,355,328	3,557,452	91,870,741	(17,458,429)	(654,633)	(227,302)	8,682	86,451,839	336,617,958	423,069,797
55215	City of Radford	1,376,084	571,114	13,620,869	(2,849,029)	(83,826)	(33,895)	1,286	12,602,603	50,063,557	62,666,160
55216	City of Richmond	3,248,868	1,282,683	33,364,323	(8,186,927)	(422,840)	(84,660)	(9,898)	29,191,549	123,534,231	152,725,780
55217	City of Roanoke	1,639,152	466,590	16,484,646	(3,867,456)	(19,440)	(41,627)	1,548	14,663,413	60,798,992	75,462,405
55218	Town of Craigsville	19,317	9,761	131,933	(16,912)	(2,090)	(310)	13	141,712	472,392	614,104
55219	City of Staunton	2,203,260	712,807	17,277,784	(4,755,376)	(31,388)	(43,608)	1,623	15,365,102	63,802,070	79,167,172
55220	City of Suffolk	8,393,781	3,350,831	76,007,281	(14,571,205)	(771,301)	(187,378)	7,191	72,229,200	278,233,757	350,462,957
55221	City of Williamsburg	1,801,653	578,702	16,460,541	(4,711,426)	(127,191)	(42,205)	1,543	13,961,617	61,230,196	75,191,813
55222	City of Winchester	2,650,916	1,294,196	28,426,012	(5,277,357)	(145,755)	(70,272)	1,958	26,879,698	103,859,084	130,738,782
55223	City of Martinsville	2,627,486	694,197	21,380,302	(6,753,788)	(200,379)	(55,298)	1,995	17,694,515	79,527,092	97,221,607
55224	City of Falls Church	34,950	71,142	1,546,009	(315,850)	(4,521)	(3,951)	145	1,327,924	5,730,761	7,058,685
55225	City of Colonial Heights	1,957,747	672,834	18,942,417	(4,069,587)	(71,639)	(47,278)	1,787	17,386,281	69,683,406	87,069,687
55226	Town of Front Royal	980,847	418,237	9,160,040	(2,286,173)	(10,175)	(23,072)	861	8,240,565	33,697,781	41,938,346
55227	Town of Boyce	—	—	22,416	—	—	(54)	2	22,364	81,198	103,562
55228	Town of Middletown	39,523	35,043	243,522	(26,198)	—	(541)	24	291,373	863,462	1,154,835
55229	Town of Chilhowie	111,909	48,766	974,587	(171,737)	(41,824)	(2,413)	92	919,380	3,555,912	4,475,292
55230	City of Covington	538,960	179,784	5,475,140	(1,436,532)	(44,081)	(13,993)	513	4,699,791	20,308,745	25,008,536
55231	Town of Floyd	12,154	9,760	84,619	(34,337)	(9,805)	(226)	8	62,173	319,643	381,816
55232	City of Franklin	804,421	335,079	9,499,871	(2,705,024)	(117,592)	(24,618)	887	7,793,024	35,459,682	43,252,706
55233	City of Chesapeake	25,873,056	8,224,927	231,870,014	(55,212,920)	(1,489,202)	(582,574)	21,838	208,705,139	855,689,337	1,064,394,476
55234	City of Virginia Beach	52,734,089	16,143,295	463,673,957	(121,136,268)	(2,349,247)	(1,174,234)	17,203	407,908,795	1,715,205,678	2,123,114,473
55235	City of Norton	250,084	177,724	4,894,887	(857,538)	(48,637)	(12,305)	461	4,404,676	18,045,176	22,449,852
55236	City of Manassas Park	970,559	493,342	10,526,781	(1,848,331)	(53,925)	(25,896)	996	10,063,526	38,486,103	48,549,629

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55237	Town of Exmore	30,165	35,057	525,620	(26,282)	(5,333)	(1,238)	50	558,039	1,892,864	2,450,903
55238	Town of Pound	27,631	15,686	368,941	(103,029)	(1,012)	(951)	35	307,301	1,374,395	1,681,696
55239	Town of Grottoes	57,569	31,774	664,914	(142,931)	—	(1,661)	63	609,728	2,442,620	3,052,348
55240	Town of Onley	23,042	12,787	143,933	(7,270)	—	(321)	14	172,185	506,469	678,654
55241	Town of West Point	137,459	96,566	1,423,377	(211,847)	(16,375)	(3,445)	135	1,425,870	5,152,861	6,578,731
55242	Town of South Hill	591,291	151,903	2,846,287	(700,378)	(46,445)	(6,906)	(7,041)	2,828,711	10,289,254	13,117,965
55243	Town of Rural Retreat	23,041	17,597	206,768	(37,420)	—	(497)	20	209,509	751,450	960,959
55244	Town of Dillwyn	—	—	5,554	—	—	(13)	1	5,542	20,122	25,664
55245	Town of Scottsville	18,074	8,391	134,821	(30,098)	—	(330)	13	130,871	492,895	623,766
55246	Town of Burkeville	4,563	4,420	90,477	(13,626)	—	(224)	9	85,619	331,033	416,652
55247	Town of Madison	2,952	3,557	19,628	—	—	(41)	2	26,098	67,479	93,577
55248	Town of Pennington Gap	17,757	34,164	353,713	(71,610)	(7,455)	(881)	33	325,721	1,300,022	1,625,743
55249	Town of La Crosse	647	6,859	115,922	(16,677)	—	(290)	11	106,472	425,189	531,661
55250	Town of Rich Creek	6,813	10,570	138,411	(10,288)	—	(328)	13	145,191	498,707	643,898
55253	Town of Haysi	15,071	3,841	59,453	(44,514)	—	(168)	5	33,688	231,585	265,273
55254	Town of Stephens City	86,971	18,649	381,892	(125,764)	—	(942)	36	360,842	1,403,031	1,763,873
55255	Town of Brodnax	967	3,745	45,688	(3,268)	—	(109)	4	47,027	165,064	212,091
55256	Town of Mineral	1,023	7,351	61,968	(8,066)	(3,984)	(154)	6	58,144	228,288	286,432
55257	Town of Lebanon	337,389	102,897	1,409,131	(546,902)	—	(3,504)	133	1,299,144	5,192,455	6,491,599
55258	City of Newport News	4,688,418	3,957,331	17,151,124	(264,152)	(580,684)	(33,981)	1,711	24,919,767	58,356,465	83,276,232
55259	Town of Richlands	676,426	145,667	1,838,404	(884,587)	(12,221)	(4,504)	175	1,759,360	6,747,526	8,506,886
55260	Town of Haymarket	61,649	29,142	236,005	(9,564)	(15,713)	(506)	23	301,036	829,480	1,130,516
55261	Town of Lovettsville	34,474	23,804	162,986	(860)	—	(339)	16	220,081	559,859	779,940
55262	Town of Troutville	6,615	3,597	6,703	—	—	(6)	1	16,910	19,263	36,173
55263	Town of Buchanan	4,699	10,243	6,763	—	—	(2)	1	21,704	16,985	38,689
55264	Town of Eastville	39,359	13,947	39,591	—	—	(43)	4	92,858	118,529	211,387

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55265	Town of Occoquan	24,078	152,572	36,190	—	—	75	4	212,919	3,539	216,458
55300	Town of Abingdon	445,205	224,647	5,403,553	(1,120,122)	(116,670)	(13,628)	508	4,823,493	19,935,847	24,759,340
55301	Town of Dumfries	180,446	74,935	1,313,597	(368,518)	(19,192)	(3,303)	124	1,178,089	4,860,519	6,038,608
55302	Town of Iron Gate	5,416	2,372	68,069	(26,958)	—	(183)	6	48,722	257,455	306,177
55303	Town of Montross	9,314	4,617	117,514	(30,171)	—	(301)	11	100,984	433,395	534,379
55304	Town of South Boston	562,485	169,142	5,508,513	(1,333,851)	(18,634)	(13,942)	517	4,874,230	20,323,768	25,197,998
55305	Town of Gretna	49,099	24,769	540,692	(21,642)	—	(1,260)	52	591,710	1,928,175	2,519,885
55306	Town of Remington	16,763	7,997	190,671	(25,803)	—	(463)	18	189,183	690,241	879,424
55307	City of Lexington	597,541	235,017	6,539,349	(1,522,598)	(115,196)	(16,593)	615	5,718,135	24,244,403	29,962,538
55308	City of Waynesboro	1,540,699	678,542	18,230,268	(5,112,540)	(79,283)	(47,033)	1,703	15,212,356	67,793,154	83,005,510
55309	Town of Colonial Beach	27,888	99,260	2,024,215	(300,497)	(38,287)	(5,108)	190	1,807,661	7,455,285	9,262,946
55310	Town of Smithfield	284,911	153,761	3,128,848	(363,621)	(38,258)	(7,534)	298	3,158,405	11,351,168	14,509,573
55311	Town of Brookneal	41,227	14,602	376,589	(107,279)	—	(961)	35	324,213	1,396,643	1,720,856
55312	Town of Hamilton	16,747	6,174	199,968	(52,797)	—	(513)	19	169,598	741,385	910,983
55313	City of Galax	541,082	326,544	7,661,283	(1,564,470)	(90,061)	(19,323)	719	6,855,774	28,188,673	35,044,447
55314	Town of Jonesville	11,173	15,632	290,331	(54,343)	(531)	(730)	27	261,559	1,067,596	1,329,155
55315	Town of Wytheville	817,564	380,942	7,450,118	(2,046,990)	(41,026)	(18,861)	702	6,542,449	27,679,077	34,221,526
55316	City of Fairfax	3,924,981	1,429,325	34,331,697	(10,069,946)	(228,801)	(87,996)	(8,118)	29,291,142	127,278,168	156,569,310
55317	Town of Vienna	1,530,449	616,291	15,848,794	(3,976,229)	(79,484)	(40,169)	1,489	13,901,141	58,658,147	72,559,288
55318	Town of Vinton	348,537	137,919	4,687,089	(1,215,154)	(55,837)	(12,105)	438	3,890,887	17,444,789	21,335,676
55319	City of Emporia	595,482	244,301	7,052,088	(1,424,460)	(259,442)	(17,904)	661	6,190,726	26,040,322	32,231,048
55320	Town of Culpeper	1,108,409	493,420	10,083,149	(1,986,236)	(52,328)	(24,834)	955	9,622,535	36,897,898	46,520,433
55321	Town of Woodstock	447,705	142,587	2,997,544	(694,646)	—	(7,356)	284	2,886,118	10,937,497	13,823,615
55322	Town of Glasgow	—	9,319	261,811	(12,675)	(434)	(638)	25	257,408	951,380	1,208,788
55323	Town of Marion	440,501	160,788	3,994,579	(1,153,949)	(43,773)	(10,222)	375	3,388,299	14,901,779	18,290,078
55324	Town of Altavista	239,530	121,279	2,909,559	(707,301)	(28,510)	(7,400)	273	2,527,430	10,780,775	13,308,205

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55325	Town of Herndon	1,376,014	937,873	22,278,449	(4,015,798)	(183,673)	(55,765)	2,097	20,339,197	81,844,429	102,183,626
55326	Town of Pearisburg	184,811	67,620	1,863,039	(332,711)	—	(4,584)	176	1,778,351	6,815,336	8,593,687
55327	Town of Christiansburg	1,519,956	586,672	11,129,839	(2,137,028)	(27,598)	(27,006)	1,057	11,045,892	40,454,686	51,500,578
55328	Town of Wakefield	200,032	8,780	171,325	(44,582)	(533)	(251)	18	334,789	551,776	886,565
55329	Town of Leesburg	2,937,379	1,337,124	26,950,250	(4,777,899)	(32,660)	(65,767)	2,760	26,351,187	98,045,155	124,396,342
55330	Town of Chatham	11,759	19,416	570,900	(212,788)	(1,078)	(1,552)	53	386,710	2,193,573	2,580,283
55331	Town of Bowling Green	76,470	42,408	260,241	(107,196)	(9,616)	(627)	25	261,705	947,802	1,209,507
55332	City of Manassas	4,038,225	1,624,425	35,044,511	(7,986,456)	(209,367)	(87,202)	3,306	32,427,442	128,673,606	161,101,048
55333	Town of Alberta	—	—	82,733	(8,838)	—	(209)	8	73,694	304,708	378,402
55334	Town of Boydton	—	11,665	384,046	(51,205)	—	(969)	36	343,573	1,411,596	1,755,169
55335	City of Salem	4,250,735	1,263,978	43,546,987	(12,745,419)	(172,859)	(112,519)	3,387	36,034,290	162,336,156	198,370,446
55336	Town of Mckenney	7,227	1,825	80,450	(36,244)	—	(221)	7	53,044	307,522	360,566
55337	Town of Narrows	150,868	49,062	994,460	(193,617)	(208)	(2,399)	95	998,261	3,615,514	4,613,775
55338	Town of Quantico	—	4,100	193,660	(31,311)	—	(495)	18	165,972	717,313	883,285
55339	Town of Halifax	22,384	18,152	549,540	(96,525)	—	(1,389)	51	492,213	2,009,445	2,501,658
55340	Town of Blacksburg	2,250,122	767,743	18,738,551	(4,332,989)	(181,799)	(46,747)	1,769	17,196,650	68,996,595	86,193,245
55341	Town of Chincoteague	249,769	109,227	2,318,320	(416,318)	—	(5,679)	219	2,255,538	8,413,473	10,669,011
55342	Town of Lawrenceville	101,898	48,977	1,018,472	(161,200)	(1,898)	(2,478)	96	1,003,867	3,693,349	4,697,216
55343	Town of Amherst	156,820	54,340	1,122,760	(261,154)	—	(2,767)	106	1,070,105	4,106,635	5,176,740
55344	Town of Stanley	65,072	34,427	755,060	(118,109)	—	(1,845)	72	734,677	2,753,360	3,488,037
55345	Town of Hillsville	218,901	76,823	1,745,824	(390,859)	(15,553)	(4,337)	165	1,630,964	6,384,918	8,015,882
55346	Town of Elkton	96,152	54,822	1,031,256	(226,670)	—	(2,569)	97	953,088	3,787,164	4,740,252
55347	Town of Bridgewater	205,022	112,318	2,746,293	(503,348)	(35,289)	(6,861)	259	2,518,394	10,090,573	12,608,967
55348	Town of Purcellville	430,887	261,264	4,381,789	(764,837)	—	(10,683)	415	4,298,835	15,918,956	20,217,791
55349	Town of Timberville	113,861	33,880	729,666	(149,587)	—	(1,766)	69	726,123	2,656,790	3,382,913
55350	Town of Wise	196,204	95,365	3,098,783	(548,926)	(3,477)	(7,756)	292	2,830,485	11,375,075	14,205,560

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55351	Town of New Market	156,265	45,064	912,983	(207,908)	—	(2,217)	87	904,274	3,314,096	4,218,370
55352	Town of Tappahannock	117,288	65,451	1,541,772	(299,132)	(6,925)	(3,851)	145	1,414,748	5,665,000	7,079,748
55353	Town of Rocky Mount	477,285	143,977	3,038,872	(690,601)	(7,359)	(7,439)	288	2,955,023	11,068,938	14,023,961
55354	Town of Big Stone Gap	356,148	89,856	2,739,083	(851,994)	(5,532)	(7,023)	257	2,320,795	10,186,897	12,507,692
55355	Town of Luray	306,405	101,654	2,954,606	(660,008)	(19,203)	(7,417)	278	2,676,315	10,861,754	13,538,069
55356	Town of Stuart	—	—	—	—	—	—	—	—	(169,038)	(169,038)
55357	Town of Strasburg	239,304	149,448	3,131,501	(491,780)	(33,426)	(7,714)	296	2,987,629	11,426,180	14,413,809
55358	Town of Appomattox	41,739	39,908	759,722	(73,020)	(5,679)	(1,835)	72	760,907	2,758,735	3,519,642
55359	Town of Clarksville	130,538	47,790	1,001,745	(141,660)	(3,600)	(2,391)	96	1,032,518	3,625,008	4,657,526
55360	Town of Dublin	165,605	52,105	1,230,306	(233,931)	—	(2,990)	117	1,211,212	4,486,981	5,698,193
55361	Town of Middleburg	163,533	51,518	870,217	(195,392)	(3,628)	(2,089)	83	884,242	3,157,606	4,041,848
55362	Town of Edinburg	13	13,050	362,840	(15,905)	—	(881)	34	359,151	1,316,917	1,676,068
55363	Town of Chase City	92,229	55,109	1,533,214	(413,181)	(185)	(3,967)	143	1,263,362	5,719,044	6,982,406
55364	Town of Bedford	822,314	204,280	6,004,269	(1,936,484)	(22,295)	(15,448)	561	5,057,197	22,268,853	27,326,050
55365	City of Poquoson	872,454	321,366	8,775,477	(1,744,980)	(48,209)	(21,817)	828	8,155,119	32,199,052	40,354,171
55366	Town of Ashland	331,930	256,190	4,377,468	(1,104,530)	(3,667)	(11,072)	412	3,846,731	16,211,875	20,058,606
55367	Town of Broadway	134,466	54,535	929,400	(224,782)	—	(2,280)	88	891,427	3,398,532	4,289,959
55368	Town of Berryville	203,705	80,910	1,781,829	(346,180)	(388)	(4,376)	168	1,715,668	6,492,737	8,208,405
55369	Town of Tazewell	174,818	121,402	1,979,398	(319,428)	(8,031)	(4,818)	188	1,943,529	7,211,725	9,155,254
55370	Town of Urbanna	—	3,869	288,923	(50,537)	—	(745)	(136)	241,374	1,072,866	1,314,240
55371	Town of Bluefield	191,953	121,143	2,197,402	(387,116)	(8,901)	(5,402)	208	2,109,287	8,011,215	10,120,502
55372	Town of Weber City	15,598	6,481	205,815	(53,347)	—	(528)	19	174,038	765,318	939,356
55373	Town of Damascus	—	—	60,647	(7,700)	—	(168)	5	52,784	212,324	265,108
55374	Town of Hurt	22,920	5,019	185,588	(64,132)	(6,155)	(489)	17	142,768	700,249	843,017
55375	Town of Waverly	4,953	20,759	643,678	(118,531)	(31,529)	(1,678)	60	517,712	2,406,355	2,924,067
55376	Town of Coeburn	2	33,046	859,268	(193,677)	(4,549)	(2,241)	80	691,929	3,206,869	3,898,798

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55377	Town of Dayton	73,710	36,504	830,257	(201,891)	—	(2,097)	78	736,561	3,067,866	3,804,427
55378	Town of Courtland	—	5,359	192,217	(16,160)	—	(476)	18	180,958	702,857	883,815
55379	Town of Cape Charles	72,656	96,800	1,020,240	(106,026)	(517)	(2,414)	97	1,080,836	3,651,905	4,732,741
55380	Town of Independence	48,062	27,589	419,628	(57,895)	(16,879)	(1,015)	40	419,530	1,529,125	1,948,655
55381	Town of Warsaw	62,562	30,211	639,989	(222,561)	—	(1,677)	59	508,583	2,381,328	2,889,911
55382	Town of Grundy	21,916	27,390	815,795	(140,326)	(19,829)	(2,082)	76	702,940	3,022,775	3,725,715
55383	Town of Warrenton	543,391	363,817	7,401,000	(1,961,010)	(46,457)	(18,952)	693	6,282,482	27,466,775	33,749,257
55384	Town of Louisa	25,670	24,824	839,121	(97,864)	(60,304)	(2,132)	79	729,394	3,100,922	3,830,316
55385	Town of Kenbridge	33,244	21,522	393,992	(66,639)	(34,595)	(990)	37	346,571	1,472,649	1,819,220
55386	Town of Mt Jackson	137,563	44,781	771,382	(244,540)	—	(1,921)	72	707,337	2,815,578	3,522,915
55387	Town of Pulaski	461,201	203,503	6,256,022	(1,374,539)	(45,305)	(15,905)	585	5,485,562	23,040,079	28,525,641
55388	Town of Jarratt	1,576	1,872	62,171	(11,193)	—	(158)	6	54,274	229,895	284,169
55389	Town of Pembroke	55,985	14,573	273,786	(57,486)	—	(649)	26	286,235	989,169	1,275,404
55390	Town of Parksley	—	6,611	202,240	(40,329)	(7,848)	(530)	19	160,163	754,999	915,162
55391	Town of Onancock	84,808	32,547	627,520	(95,811)	(3,059)	(1,503)	60	644,562	2,265,080	2,909,642
55392	Town of Victoria	30,566	24,909	554,973	(92,554)	—	(1,379)	52	516,567	2,034,388	2,550,955
55393	Town of Shenandoah	100,532	41,280	663,681	(140,550)	(3,449)	(1,610)	63	659,947	2,409,730	3,069,677
55394	Town of Gate City	38,092	27,981	530,713	(49,449)	—	(1,269)	51	546,119	1,917,225	2,463,344
55395	Town of Round Hill	31,852	44,850	602,058	(66,778)	—	(1,448)	57	610,591	2,179,516	2,790,107
55396	Town of Kilmarnock	34,646	41,523	919,550	(108,013)	(1,369)	(2,259)	87	884,165	3,350,842	4,235,007
55397	Town of Orange	399,012	118,164	2,308,021	(347,920)	(11,116)	(5,430)	221	2,460,952	8,299,022	10,759,974
55398	Town of Saltville	66,442	23,876	548,023	(165,976)	(24,655)	(1,422)	51	446,339	2,051,024	2,497,363
55399	Town of Blackstone	132,304	114,421	2,434,684	(452,081)	(7,781)	(6,109)	230	2,215,668	8,975,527	11,191,195
55401	Southeastern Public Service Authority	—	289,309	13,546,097	(2,531,125)	(37,735)	(35,027)	(14,542)	11,216,977	50,376,195	61,593,172
55402	Pittsylvania County Service Authority	—	—	526,508	(106,888)	—	(1,380)	49	418,289	1,964,233	2,382,522

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55403	Rappahannock Area Youth Services & Group Home Commission	—	21,291	275,116	(25,368)	(12,070)	(684)	(974)	257,311	1,003,642	1,260,953
55404	Appomattox Regional Library	30,433	34,073	797,308	(126,998)	—	(1,990)	75	732,901	2,929,022	3,661,923
55405	Staunton Redevelopment & Housing Authority	4,457	22,311	482,510	(26,443)	—	(1,168)	46	481,713	1,749,826	2,231,539
55406	Hampton Newport News Community Services Board	368,339	1,171,688	21,807,760	(2,095,184)	(492,716)	(53,802)	2,061	20,708,146	79,741,150	100,449,296
55408	Alleghany Highlands Regional Library	11,328	4,682	107,037	(27,800)	—	(271)	10	94,986	395,176	490,162
55409	Southside Regional Juvenile Group Home	—	6,198	246,502	(43,755)	(1,452)	(635)	(6)	206,852	915,429	1,122,281
55411	Hampton Roads Sanitation District	3,452,979	2,568,831	58,456,404	(11,376,839)	(135,442)	(146,804)	5,501	52,824,630	215,335,017	268,159,647
55412	Peninsula Airport Commission	106,315	101,911	2,127,188	(399,461)	(124,107)	(5,463)	199	1,806,582	7,908,570	9,715,152
55413	Richmond Redevelopment & Housing Authority	702,126	412,325	15,627,972	(4,404,807)	(65,453)	(41,078)	1,453	12,232,538	58,577,914	70,810,452
55415	Chesapeake Redevelopment & Housing Authority	—	105,441	2,970,377	(505,723)	(89,474)	(7,667)	277	2,473,231	11,043,383	13,516,614
55416	Alexandria Renew Enterprises	440,276	391,153	11,968,102	(3,345,097)	(134,091)	(31,556)	1,110	9,289,897	44,816,817	54,106,714
55417	Norfolk Airport Authority	1,568,710	593,589	12,931,550	(2,838,514)	(92,787)	(31,995)	1,222	12,131,775	47,403,728	59,535,503
55418	Charlottesville Redevelopment & Housing Authority	—	29,177	995,013	(161,131)	(4,764)	(2,544)	(1,274)	854,477	3,682,318	4,536,795
55419	Hampton Redevelopment & Housing Authority	221,854	136,265	4,073,239	(992,965)	(21,518)	(10,489)	381	3,406,767	15,167,882	18,574,649
55420	Loudoun County Sanitation Authority	1,343,555	1,159,638	15,938,755	(2,473,662)	(53,072)	(38,631)	1,512	15,878,095	57,775,040	73,653,135
55421	Danville Redevelopment & Housing Authority	—	71,724	2,056,387	(126,175)	(7,973)	(5,044)	194	1,989,113	7,479,136	9,468,249
55422	NRV Regional Water Authority	253,657	68,385	932,504	(366,675)	(5,050)	(2,299)	88	880,610	3,411,144	4,291,754

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55423	Northern Virginia Juvenile Detention Center	51,727	145,082	4,285,922	(901,327)	(99,464)	(11,158)	399	3,471,181	15,981,361	19,452,542
55424	Hopewell Redevelopment & Housing Authority	2,818	38,769	1,300,183	(326,812)	(18,378)	(3,444)	120	993,256	4,877,078	5,870,334
55425	Colonial Behavioral Health	367,795	431,633	8,382,979	(1,541,503)	(31,180)	(21,074)	787	7,589,437	30,768,621	38,358,058
55426	Blacksburg-VPI Sanitation Authority	—	48,540	2,115,840	(172,350)	—	(5,247)	199	1,986,982	7,732,187	9,719,169
55427	Potomac River Fisheries Commission	33,875	14,378	387,887	(125,149)	—	(1,014)	36	310,013	1,449,139	1,759,152
55428	Chesapeake Bay Bridge Tunnel	1,090,148	393,265	9,768,975	(2,566,161)	(71,428)	(24,750)	918	8,590,967	36,139,161	44,730,128
55429	Alexandria Redevelopment & Housing Authority	182,397	207,738	4,240,113	(862,000)	(19,807)	(10,743)	398	3,738,096	15,661,596	19,399,692
55430	Albemarle County Service Authority	303,643	222,626	4,326,251	(597,602)	(3,528)	(10,552)	410	4,241,248	15,718,570	19,959,818
55431	Franklin Redevelopment & Housing Authority	586	3,849	343,660	(32,188)	(8,633)	(868)	32	306,438	1,264,589	1,571,027
55432	Bristol Redevelopment & Housing Authority	72,228	50,961	870,253	(206,788)	(1,110)	(2,187)	82	783,439	3,211,657	3,995,096
55433	Norfolk Redevelopment & Housing Authority	1,320,284	622,161	22,350,764	(6,730,940)	(110,794)	(58,820)	2,077	17,394,732	83,826,671	101,221,403
55435	Richmond Metropolitan Transportation Authority	26,833	153,324	5,271,166	(795,721)	(70,446)	(13,428)	494	4,572,222	19,493,008	24,065,230
55436	Riverside Regional Jail	918,935	560,242	15,272,866	(1,751,526)	(341,393)	(37,567)	1,445	14,623,002	55,770,359	70,393,361
55437	Peninsula Ports Authority of Virginia	—	—	443,175	(46,259)	—	(1,118)	42	395,840	1,631,620	2,027,460
55439	Rappahannock Rapidan Regional Commission	—	16,348	417,410	(33,245)	—	(1,027)	(47)	399,439	1,522,094	1,921,533
55440	Shenandoah Valley Juvenile Center	97,792	127,709	1,513,931	(479,852)	(47,246)	(3,950)	142	1,208,526	5,688,824	6,897,350
55442	Southside Regional Library Board	—	—	361,748	(82,587)	—	(956)	34	278,239	1,357,354	1,635,593
55443	Bedford Public Library	25,993	37,533	793,476	(151,659)	—	(2,007)	75	703,411	2,928,702	3,632,113

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55444	Eastern Shore Economic Development Commission	—	—	131,055	—	—	(318)	12	130,749	474,713	605,462
55445	Chesterfield County Health Center Commission	—	285,178	5,256,434	(794,605)	(109,419)	(13,320)	493	4,624,761	19,416,440	24,041,201
55446	Washington County Service Authority	127,670	177,268	3,944,669	(495,346)	(181,536)	(9,925)	370	3,563,170	14,456,249	18,019,419
55447	Rappahannock Area Community Services Board	388,492	1,008,985	12,355,858	(1,466,366)	(199,154)	(30,157)	1,171	12,058,829	45,016,115	57,074,944
55449	Hampton Roads Planning District Commission	274,749	159,882	3,997,545	(1,104,491)	(31,841)	(10,353)	374	3,285,865	14,919,311	18,205,176
55450	Meherrin Regional Library	8,538	12,984	481,912	(58,029)	—	(1,202)	45	444,248	1,767,076	2,211,324
55451	New River Valley Regional Commission	51,568	60,144	738,539	(128,630)	—	(1,804)	70	719,887	2,693,025	3,412,912
55452	Northern Virginia Health Care Center	234,884	499,562	7,614,975	(985,680)	(202,662)	(18,877)	718	7,142,920	27,842,281	34,985,201
55453	Rockbridge Area Community Services Board	51,786	166,612	4,153,796	(585,699)	(48,002)	(10,460)	390	3,728,423	15,302,043	19,030,466
55454	Greensville-Emporia Social Services	122,669	52,871	1,557,955	(449,662)	(1,376)	(4,041)	145	1,278,561	5,808,971	7,087,532
55455	James City Service Authority	271,540	219,619	4,896,608	(722,027)	(7,156)	(12,088)	463	4,646,959	17,890,909	22,537,868
55456	Accomack/Norhampton Planning District Commission	11,321	31,980	1,071,788	(269,057)	—	(2,813)	100	843,319	4,011,201	4,854,520
55457	Harrisonburg-Rockingham Regional Sewer Authority	84,391	80,597	1,907,572	(360,858)	(14,675)	(4,820)	179	1,692,386	7,042,475	8,734,861
55458	Wytheville Redevelopment & Housing Authority	35,525	24,618	556,221	(83,489)	—	(1,369)	53	531,559	2,032,890	2,564,449
55459	Waynesboro Redevelopment & Housing Authority	40,818	33,486	1,144,808	(365,638)	(2,116)	(3,036)	106	848,428	4,342,014	5,190,442
55460	Region Ten Community Services Board	377,692	870,914	16,016,711	(2,318,901)	(279,727)	(40,093)	1,508	14,628,104	58,825,846	73,453,950
55462	Lenowisco Planning District Commission	33,435	13,037	1,005,013	(287,869)	—	(2,667)	93	761,042	3,777,735	4,538,777

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55465	Rivanna Water & Sewer Authority	419,778	262,120	5,611,187	(1,215,100)	(57,455)	(14,163)	527	5,006,894	20,660,552	25,667,446
55466	Appomattox River Water Authority	35,708	66,965	1,639,148	(299,685)	(31,115)	(4,186)	(758)	1,406,077	6,078,006	7,484,083
55467	Campbell County Utilities and Service Authority	131,751	69,091	1,314,011	(239,308)	—	(3,226)	124	1,272,443	4,768,827	6,041,270
55469	Eastern Shore Community Services Board	297,818	221,039	5,040,077	(980,592)	(70,659)	(12,716)	474	4,495,441	18,592,142	23,087,583
55470	Anchor Commission	—	10,497	921,059	(142,500)	(2,288)	(2,360)	86	784,494	3,413,764	4,198,258
55471	Horizon Behavioral Health	273,917	1,077,978	17,575,907	(1,699,240)	(508,714)	(43,358)	1,661	16,678,151	64,247,308	80,925,459
55472	District 19 Community Services Board	236,359	422,740	10,167,322	(1,643,416)	(39,833)	(25,609)	956	9,118,519	37,446,841	46,565,360
55473	Hampton Roads Transit	565,233	831,070	12,600,942	(1,747,810)	(180,521)	(31,049)	1,190	12,039,055	45,924,086	57,963,141
55474	Upper Occoquan Sewage Authority	1,135,025	689,802	16,055,794	(3,007,011)	(40,103)	(40,093)	1,510	14,794,924	58,789,789	73,584,713
55475	New River Valley Juvenile Detention Commission	—	31,561	928,417	(173,750)	(13,457)	(2,398)	87	770,460	3,455,379	4,225,839
55476	Rockbridge Regional Library	44,954	27,672	562,388	(136,457)	(7,617)	(1,431)	53	489,562	2,082,294	2,571,856
55477	Frederick County Sanitation Authority	209,822	200,548	2,970,330	(495,121)	(16,279)	(7,292)	281	2,862,289	10,823,699	13,685,988
55478	Western Tidewater Community Services Board	470,938	788,629	11,343,109	(1,402,281)	(234,591)	(27,818)	1,074	10,939,060	41,375,672	52,314,732
55479	Cumberland Mountain Community Services Board	871,642	531,641	10,136,722	(1,766,874)	(72,509)	(24,968)	959	9,676,613	37,037,794	46,714,407
55480	Fredericksburg-Stafford Park Authority	—	—	543,970	(8,203)	—	(1,326)	52	534,493	1,975,065	2,509,558
55482	Middle Peninsula/Northern Neck Comm Svcs Bd	175,115	537,901	10,857,591	(1,538,965)	(299,724)	(27,389)	1,020	9,705,549	39,990,588	49,696,137
55483	Rockbridge County Public Service Authority	18,253	20,692	485,293	(84,573)	—	(1,220)	46	438,491	1,781,900	2,220,391
55484	Danville-Pittsylvania Community Services Board	234,159	478,509	8,773,196	(1,068,084)	(196,145)	(21,764)	828	8,200,699	32,161,728	40,362,427

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55485	Crater Juvenile Detention Home Commission	74,077	63,240	1,546,579	(302,477)	(6,927)	(3,909)	145	1,370,728	5,713,091	7,083,819
55486	Hampton Roads Workforce Council	—	99,961	2,291,561	(204,111)	(14,375)	(5,663)	217	2,167,590	8,381,238	10,548,828
55487	Capital Region Airport Commission	682,971	434,039	9,793,990	(2,395,710)	(114,876)	(25,031)	921	8,376,304	36,512,005	44,888,309
55488	Northwestern Community Services Board	357,505	446,299	6,754,033	(1,156,819)	(110,881)	(16,795)	637	6,273,979	24,747,668	31,021,647
55489	Harrisonburg-Rockingham Community Services Bd	210,410	343,037	6,067,935	(1,039,144)	(67,627)	(15,222)	571	5,499,960	22,328,249	27,828,209
55490	Upper Valley Regional Park Authority	—	—	—	(4,110)	—	—	—	(4,110)	(9,432)	(13,542)
55491	Middle Peninsula Regional Security Center	460,519	155,053	3,534,729	(539,942)	(8,904)	(8,490)	336	3,593,301	12,767,265	16,360,566
55492	Northern Neck Planning District Commission	8,079	29,256	461,083	(58,290)	—	(1,138)	43	439,033	1,678,109	2,117,142
55493	Planning District One Behavioral Health Services	—	14,223	486,304	(43,542)	—	(1,206)	32	455,811	1,778,099	2,233,910
55494	Rockbridge Area Department of Social Services	16,614	47,976	1,282,218	(298,799)	(17,001)	(3,345)	119	1,027,782	4,795,177	5,822,959
55495	Dinwiddie County Water Authority	18,635	23,694	696,244	(47,950)	—	(1,691)	66	688,998	2,529,909	3,218,907
55496	Rappahannock-Rapidan Community Services Board	—	511,517	10,780,776	(1,719,846)	(209,626)	(27,480)	1,010	9,336,351	39,873,877	49,210,228
55498	Valley Community Services Board	182,393	388,509	8,951,789	(1,351,761)	(198,712)	(22,622)	841	7,950,437	33,010,327	40,960,764
55499	Eastern Shore Public Library	14,154	11,573	294,492	(86,899)	—	(772)	27	232,575	1,103,064	1,335,639
55500	Alexandria City School Board	58	365,306	12,910,551	(2,461,866)	(177,633)	(33,452)	1,205	10,604,169	48,105,973	58,710,142
55501	Albemarle County Schools	324,181	436,863	8,317,902	(1,615,167)	(28,285)	(20,973)	782	7,415,303	30,716,567	38,131,870
55502	Alleghany County School Board	72,723	85,971	2,854,356	(682,382)	(5,754)	(7,425)	266	2,317,755	10,642,387	12,960,142
55503	Charlottesville Public Schools	35,567	96,805	2,912,633	(717,907)	(7,982)	(7,622)	271	2,311,765	10,906,950	13,218,715

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55504	Amherst County School Board	64,785	129,348	2,728,555	(406,349)	(10,288)	(6,816)	257	2,499,492	10,032,742	12,532,234
55505	Appomattox County School Board	22,185	34,722	924,290	(169,457)	(5,757)	(2,353)	87	803,717	3,418,501	4,222,218
55506	Arlington Public Schools	1,261,144	1,116,321	14,421,795	(2,001,254)	(94,717)	(34,612)	(171)	14,668,506	52,252,409	66,920,915
55507	Augusta County School Board	138,395	128,455	3,270,732	(668,634)	(20,966)	(8,329)	306	2,839,959	12,093,795	14,933,754
55508	Bath County School Board	25,509	28,495	1,093,320	(236,045)	(6,042)	(2,829)	102	902,510	4,071,763	4,974,273
55509	Bedford County School Board	264,495	244,599	6,549,386	(1,556,312)	(68,173)	(16,923)	612	5,417,684	24,427,620	29,845,304
55510	Bland County School Board	11,885	10,616	499,834	(122,717)	(10,075)	(1,315)	46	388,274	1,875,263	2,263,537
55511	Botetourt County School Board	236,879	127,662	3,098,400	(843,631)	(29,350)	(7,992)	290	2,582,258	11,524,420	14,106,678
55512	Norfolk Public Schools	1,077,199	794,589	22,627,071	(6,003,165)	(116,794)	(58,816)	2,113	18,322,197	84,687,078	103,009,275
55513	Petersburg City Public Schools	98,637	118,284	3,484,867	(712,704)	(18,397)	(8,934)	326	2,962,079	12,927,385	15,889,464
55514	Buckingham County School Board	39,199	41,227	1,041,987	(161,075)	(1,152)	(2,604)	98	957,680	3,819,081	4,776,761
55515	Radford City School Board	15,765	16,143	489,931	(142,539)	—	(1,293)	45	378,052	1,837,634	2,215,686
55516	Caroline County School Board	61,269	69,363	1,456,740	(308,846)	—	(3,697)	137	1,274,966	5,391,704	6,666,670
55517	Carroll County School Board	95,270	93,362	2,800,948	(649,971)	(25,964)	(7,248)	261	2,306,658	10,432,548	12,739,206
55518	Charles City County School Board	—	14,200	512,923	(87,615)	—	(1,313)	48	438,243	1,901,278	2,339,521
55519	Charlotte County School Board	8,727	26,428	959,220	(228,420)	(708)	(2,510)	89	762,826	3,587,749	4,350,575
55520	Chesterfield County School Board	1,775,380	921,367	26,368,154	(7,658,408)	(297,864)	(68,836)	2,249	21,042,042	98,678,058	119,720,100
55521	Clarke County School Board	30,410	30,080	982,038	(217,130)	—	(2,529)	92	822,961	3,651,564	4,474,525
55522	Winchester Public Schools	144,042	116,047	2,291,593	(408,116)	(18,700)	(5,701)	216	2,119,381	8,418,206	10,537,587
55523	Culpeper County School Board	69,996	209,120	4,088,806	(679,835)	(30,068)	(10,303)	384	3,648,100	15,085,229	18,733,329
55524	Cumberland County School Board	2,636	30,725	937,875	(113,386)	—	(2,349)	88	855,589	3,442,091	4,297,680

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55525	Dickenson County School Board	537,513	63,518	1,412,417	(1,037,025)	(3,504)	(3,827)	131	969,223	5,430,827	6,400,050
55526	Dinwiddie County School Board	118,166	91,164	2,085,004	(468,845)	(81,835)	(5,373)	(965)	1,737,316	7,785,052	9,522,368
55528	Essex County Public Schools	45,118	26,526	1,126,148	(315,678)	(2,286)	(2,962)	105	876,971	4,229,391	5,106,362
55530	Covington City School Board	60,341	18,726	646,836	(173,208)	—	(1,657)	61	551,099	2,400,495	2,951,594
55531	Floyd County School Board	200,898	76,043	1,656,697	(539,034)	(22,611)	(4,285)	155	1,367,863	6,182,494	7,550,357
55532	Fluvanna County Public Schools	68,453	93,402	1,997,427	(371,410)	(40,576)	(5,068)	188	1,742,416	7,413,775	9,156,191
55533	Chesapeake Public Schools	2,041,421	996,104	24,690,149	(6,202,106)	(148,044)	(62,944)	2,319	21,316,899	91,667,064	112,983,963
55534	Virginia Beach City School Board	3,376,047	2,129,012	58,169,277	(13,601,312)	(390,607)	(148,821)	(312)	49,533,284	216,260,637	265,793,921
55535	Giles County Schools	69,787	27,480	1,218,563	(304,579)	(5,161)	(3,154)	114	1,003,050	4,545,118	5,548,168
55536	Gloucester County School Board	183,576	165,326	5,120,995	(1,111,814)	(26,068)	(13,158)	479	4,319,336	19,033,561	23,352,897
55537	Goochland County School Board	49,087	42,281	1,186,114	(221,618)	—	(2,998)	111	1,052,977	4,373,204	5,426,181
55538	Grayson County School Board	67,458	42,394	1,490,769	(414,543)	—	(3,904)	139	1,182,313	5,579,269	6,761,582
55539	Greene County Public Schools	95,300	81,925	2,378,582	(696,383)	(16,110)	(6,258)	222	1,837,278	8,996,092	10,833,370
55540	Greensville County Public Schools	63,933	45,980	1,526,441	(368,018)	(245)	(3,946)	143	1,264,288	5,681,662	6,945,950
55541	Halifax County School Board	57,031	68,180	3,305,344	(941,170)	(28,673)	(8,816)	306	2,452,202	12,465,516	14,917,718
55542	Hanover County Public Schools	48,374	234,999	7,558,460	(1,311,954)	(33,363)	(19,326)	707	6,477,897	27,995,062	34,472,959
55543	Henrico County School Board	193,314	25,221	1,230,914	(718,523)	(16,312)	(3,466)	113	711,261	4,788,670	5,499,931
55544	Henry County Public Schools	294,164	171,235	4,597,901	(1,367,797)	(36,134)	(12,018)	428	3,647,779	17,234,663	20,882,442
55545	Highland County School Board	39,394	11,209	235,005	(168,512)	—	(676)	22	116,442	938,541	1,054,983
55546	Isle of Wight County Schools	100,854	70,312	1,684,755	(372,296)	(7,916)	(4,277)	158	1,471,590	6,237,524	7,709,114

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55548	King George County School Board	208,820	127,086	2,275,465	(448,682)	(19,062)	(5,623)	216	2,138,220	8,370,851	10,509,071
55549	King & Queen County School Board	2,643	32,291	900,604	(135,977)	(3,883)	(2,283)	85	793,480	3,324,094	4,117,574
55550	King William County School Board	57,962	58,907	1,033,515	(135,293)	(21,017)	(2,536)	98	991,636	3,782,035	4,773,671
55551	Lancaster County Public Schools	77,137	38,323	938,645	(191,172)	(20,918)	(2,368)	88	839,735	3,454,181	4,293,916
55552	Lee County School Board	551,057	93,315	2,125,227	(1,154,664)	(58,566)	(5,681)	198	1,550,886	8,078,400	9,629,286
55553	Loudoun County School Board	4,259,920	3,188,065	44,891,184	(7,003,322)	(309,202)	(108,411)	4,272	44,922,506	163,205,037	208,127,543
55554	Louisa County Public Schools	117,188	171,082	4,337,848	(576,859)	(3,670)	(10,780)	409	4,035,218	15,912,185	19,947,403
55555	Lunenburg County School Board	4,750	30,669	781,309	(133,151)	—	(1,988)	73	681,662	2,884,988	3,566,650
55556	Madison County School Board	—	37,796	1,133,738	(187,500)	(8,939)	(2,899)	106	972,302	4,201,138	5,173,440
55557	Mathews County School Board	90,109	40,251	918,083	(286,817)	(5,367)	(2,372)	86	753,973	3,450,841	4,204,814
55558	Mecklenburg County School Board	105,671	57,961	1,398,972	(458,719)	(25,813)	(3,693)	130	1,074,509	5,271,997	6,346,506
55559	Middlesex County School Board	56,779	21,999	684,072	(262,560)	—	(1,829)	64	498,525	2,602,979	3,101,504
55560	Montgomery County School Board	472,050	227,896	5,851,591	(1,368,581)	(28,405)	(14,840)	549	5,140,260	21,609,932	26,750,192
55562	Nelson County Public Schools	91,170	67,070	1,996,068	(481,694)	(1,496)	(5,145)	187	1,666,160	7,426,572	9,092,732
55563	New Kent County School Board	92,105	65,501	1,469,068	(287,058)	(854)	(3,679)	33	1,335,116	5,411,208	6,746,324
55565	Northampton County Schools	38,568	42,341	993,446	(284,292)	(30,363)	(2,629)	92	757,163	3,740,508	4,497,671
55566	Northumberland County School Board	54,934	20,195	977,492	(363,081)	(9,075)	(2,651)	90	677,904	3,720,720	4,398,624
55567	Nottoway County School Board	15,327	41,990	1,660,877	(331,675)	(707)	(4,285)	155	1,381,682	6,188,119	7,569,801
55568	Orange County Public Schools	100,001	133,534	2,894,718	(669,247)	(31,155)	(7,463)	270	2,420,658	10,749,554	13,170,212
55569	Page County Public Schools	152,853	80,755	2,090,967	(526,917)	(12,914)	(5,359)	196	1,779,581	7,763,125	9,542,706

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55570	Patrick County School Board	106,545	81,676	1,946,952	(527,405)	(31,079)	(5,069)	182	1,571,802	7,277,269	8,849,071
55571	Pittsylvania Couty School Board	185,571	126,486	3,695,414	(964,515)	(15,185)	(9,586)	345	3,018,530	13,805,980	16,824,510
55572	Powhatan County School Board	76,319	83,764	2,375,399	(440,288)	(24,176)	(6,045)	223	2,065,196	8,789,402	10,854,598
55573	Prince Edward County School Board	23,808	29,579	1,074,788	(207,818)	(45,505)	(2,796)	100	872,156	4,012,165	4,884,321
55574	Prince George County School Board	316,606	219,919	4,638,272	(1,132,121)	(60,300)	(11,841)	435	3,970,970	17,227,793	21,198,763
55576	Prince William County School Board	3,237,408	2,789,740	57,078,058	(10,462,384)	(440,307)	(142,756)	5,382	52,065,141	210,218,121	262,283,262
55577	Pulaski County School Board	97,556	106,533	2,972,994	(643,834)	(29,395)	(7,647)	278	2,496,485	11,067,367	13,563,852
55578	Rappahannock County School Board	38,085	33,266	704,311	(144,773)	—	(1,774)	66	629,181	2,604,986	3,234,167
55579	Richmond County School Board	2,282	4,274	222,097	(43,077)	—	(573)	21	185,024	825,355	1,010,379
55580	Roanoke County School Board	45,833	136,658	8,474,537	(2,682,426)	(36,895)	(22,930)	784	5,915,561	32,314,134	38,229,695
55581	Rockbridge County School Board	61,037	57,350	1,978,027	(516,899)	(11,128)	(5,184)	184	1,563,387	7,414,686	8,978,073
55582	Rockingham County School Board	364,357	344,186	9,644,837	(2,194,515)	(49,493)	(24,812)	901	8,085,461	35,829,667	43,915,128
55583	Russell County School Board	518,030	116,995	3,038,825	(1,516,183)	(14,924)	(8,189)	282	2,134,836	11,631,160	13,765,996
55584	Scott County School Board	89,819	112,462	2,578,114	(571,340)	(3,790)	(6,595)	242	2,198,912	9,589,922	11,788,834
55585	Shenandoah County School Board	214,822	162,264	3,719,835	(903,108)	(32,072)	(9,549)	348	3,152,540	13,794,978	16,947,518
55586	Smyth County School Board	176,133	96,578	3,143,765	(860,520)	(59,723)	(8,234)	293	2,488,292	11,774,381	14,262,673
55587	Southampton County School Board	—	35,533	1,372,366	(245,195)	(12,990)	(3,538)	128	1,146,304	5,099,712	6,246,016
55588	Spotsylvania County School Board	588,732	450,828	8,627,137	(1,617,473)	(107,643)	(21,578)	812	7,920,815	31,635,528	39,556,343
55589	Stafford County School Board	542,312	445,936	8,198,530	(1,569,358)	(63,699)	(20,485)	772	7,534,008	30,069,856	37,603,864
55590	Surry County Schools	101,745	44,284	1,404,626	(386,795)	(16,526)	(3,645)	131	1,143,820	5,251,562	6,395,382

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Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55591	Sussex County School Board	21,837	42,196	1,074,222	(181,731)	(8,822)	(2,724)	101	945,079	3,961,927	4,907,006
55592	Tazewell County Schools	503,723	158,847	5,446,221	(1,896,115)	(25,817)	(14,390)	501	4,172,970	20,480,154	24,653,124
55593	Warren County School Board	28,664	67,482	2,617,982	(619,091)	(39,448)	(6,882)	243	2,048,950	9,810,028	11,858,978
55595	Washington County School Board	189,541	130,641	3,452,550	(977,928)	(59,637)	(9,042)	322	2,726,447	12,947,412	15,673,859
55596	Westmoreland County School Board	96,163	34,465	1,066,469	(292,585)	(1,478)	(2,741)	100	900,393	3,959,255	4,859,648
55597	Wise County School Board	314,844	78,080	2,313,277	(902,281)	—	(6,085)	215	1,798,050	8,694,179	10,492,229
55598	Wythe County School Board	105,519	64,965	1,565,108	(440,672)	(19,533)	(4,068)	146	1,271,465	5,842,423	7,113,888
55599	York County School Board	351,643	291,284	6,866,691	(1,265,861)	(43,327)	(17,255)	646	6,183,821	25,318,179	31,502,000
55600	Accomack County School Board	82,888	125,010	3,627,411	(711,498)	(22,726)	(9,289)	340	3,092,136	13,459,505	16,551,641
55601	Bristol Virginia School Board	76,690	50,417	620,120	(241,364)	(4,215)	(1,612)	58	500,094	2,329,944	2,830,038
55602	Buena Vista City Public Schools	7,560	16,229	456,779	(125,011)	(448)	(1,204)	42	353,947	1,714,788	2,068,735
55603	Amelia County School Board	23,372	31,919	1,073,423	(215,245)	(2,222)	(2,756)	100	908,591	3,980,625	4,889,216
55605	Danville School Board	84,187	111,767	2,327,931	(424,756)	(10,267)	(5,867)	219	2,083,214	8,580,288	10,663,502
55606	Franklin City Public Schools	—	23,508	539,798	(65,322)	—	(1,347)	43	496,680	1,980,795	2,477,475
55607	Lexington City School Board	—	—	129,881	(24,314)	—	(338)	12	105,241	484,577	589,818
55608	Harrisonburg City School Board	79,026	111,349	2,311,772	(437,774)	(10,855)	(5,844)	217	2,047,891	8,536,800	10,584,691
55609	Hopewell City School Board	216,560	106,747	1,900,784	(583,346)	(18,607)	(4,871)	178	1,617,445	7,056,750	8,674,195
55610	Lynchburg City Schools	211,631	190,176	4,271,921	(965,944)	(41,405)	(10,929)	400	3,655,850	15,840,630	19,496,480
55611	Fauquier County School Board	330,783	349,451	7,594,348	(1,525,562)	(82,120)	(19,277)	713	6,648,336	28,104,947	34,753,283
55612	Brunswick County Public Schools	17,367	51,674	1,492,339	(352,678)	—	(3,890)	139	1,204,951	5,561,960	6,766,911
55614	Portsmouth School Board	762,490	320,410	8,411,421	(2,823,251)	(98,898)	(22,131)	782	6,550,823	31,577,381	38,128,204

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55615	Campbell County School Board	205,151	160,584	3,576,117	(998,721)	(15,323)	(9,279)	334	2,918,863	13,358,230	16,277,093
55616	Richmond Public Schools	581,708	510,132	14,574,865	(3,193,019)	(105,492)	(37,466)	(69,115)	12,261,613	54,209,277	66,470,890
55617	Roanoke City School Board	96,613	198,042	1,249,405	(67,794)	(19,413)	(2,826)	120	1,454,147	4,410,327	5,864,474
55619	Staunton City Schools	77,792	53,818	1,090,247	(344,476)	(7,638)	(2,851)	102	866,994	4,084,551	4,951,545
55620	Suffolk City School Board	381,546	353,744	7,850,056	(1,131,109)	(56,585)	(19,450)	741	7,378,943	28,728,124	36,107,067
55622	Craig County School Board	26,853	13,523	508,238	(93,668)	(37,499)	(1,321)	47	416,173	1,877,946	2,294,119
55623	Martinsville City Schools	105,041	17,563	627,500	(428,854)	(35,161)	(1,855)	56	284,290	2,449,699	2,733,989
55624	Appomattox Regional Governor's School	7,241	5,099	72,130	(6,735)	—	(169)	7	77,573	258,241	335,814
55625	Colonial Heights City Schools	60,888	62,577	1,388,900	(269,785)	(17,506)	(3,521)	130	1,221,683	5,128,981	6,350,664
55632	Manassas City Schools	155,561	179,852	4,861,701	(860,025)	(2,131)	(12,286)	456	4,323,128	17,914,930	22,238,058
55633	Franklin County Public Schools	382,098	260,087	5,787,904	(1,478,143)	(89,683)	(14,888)	542	4,847,917	21,581,598	26,429,515
55634	Frederick County School Board	486,499	442,279	7,538,991	(1,361,881)	(84,806)	(18,749)	711	7,003,044	27,634,355	34,637,399
55635	City of Salem Schools	19,987	57,197	1,516,515	(348,900)	(29,825)	(3,965)	141	1,211,150	5,655,835	6,866,985
55636	Manassas Park City Schools	—	61,072	1,155,675	(228,559)	—	(2,958)	108	985,338	4,290,457	5,275,795
55637	Newport News Public Schools	305,524	494,216	2,013,543	(42,074)	(66,378)	(4,196)	198	2,700,833	6,939,039	9,639,872
55638	Town of West Point School Board	15,485	12,687	56,294	(7,854)	(2,048)	76	10	74,650	250,704	325,354
55708	Waynesboro Public Schools	20,949	41,411	1,074,932	(210,499)	(839)	(2,747)	101	923,308	3,980,961	4,904,269
55710	Valley Vocational-Technical Center	—	3,813	97,653	(13,270)	—	(246)	9	87,959	359,309	447,268
55711	New Horizons Technical Center	51,141	16,490	226,490	(70,899)	(1,217)	(552)	21	221,474	825,194	1,046,668
55713	Galax City Schools	24,062	26,849	592,558	(114,515)	(15,502)	(1,510)	56	511,998	2,197,855	2,709,853
55714	Norton City Schools	—	14,460	559,165	(98,752)	(1,824)	(1,437)	52	471,664	2,074,724	2,546,388

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55802	Williamsburg-James City County Schools	158,331	255,416	5,804,084	(1,020,958)	(35,140)	(14,667)	545	5,147,611	21,416,974	26,564,585
55803	Poquoson City Public Schools	43,124	22,931	567,975	(161,184)	—	(1,465)	53	471,434	2,121,518	2,592,952
55806	Fredericksburg City Public Schools	38,993	69,057	1,494,736	(209,487)	(2,744)	(3,722)	141	1,386,974	5,472,531	6,859,505
55807	Hampton City Schools	255,272	187,439	6,895,847	(1,994,586)	(41,076)	(18,217)	641	5,285,320	25,963,997	31,249,317
55813	Buchanan County School Board	608,176	93,599	2,702,125	(1,445,492)	(45,032)	(7,283)	248	1,906,341	10,309,563	12,215,904
55814	Jackson River Technical Center	2,807	2,479	82,272	(24,874)	(8,527)	(226)	8	53,939	317,122	371,061
55815	Northern Neck Regional Vocational Center	2,088	1,888	46,005	—	—	(108)	4	49,877	164,415	214,292
55856	Blue Ridge Resource Authority	13,016	9,078	42,093	—	—	229	340,190	404,606	—	404,606
55857	Peanut Soil and Water Conservation District	8,025	7,772	42,992	—	—	(88)	4	58,705	147,944	206,649
55858	Peumansend Creek Regional Jail Authority	821,854	216,160	444,738	(21,783)	(23,863)	(103)	52	1,437,055	1,110,678	2,547,733
55859	Williamsburg Area Transit Authority	84,982	91,024	433,595	—	(2,519)	(881)	43	606,244	1,481,289	2,087,533
55860	Middle Peninsula Juvenile Detention Commission	111,812	105,979	803,698	(3,127)	(21,317)	(1,756)	78	995,367	2,818,016	3,813,383
55861	Breaks Interstate Park Commission	12,494	10,323	120,257	(14,850)	—	(283)	12	127,953	432,045	559,998
55862	Crater Criminal Justice Training Academy	8,976	13,123	29,650	(526)	—	(51)	3	51,175	96,509	147,684
55863	Central Shenandoah Criminal Justice Training Academy	29,778	20,527	63,212	—	(2,643)	(107)	6	110,773	202,104	312,877
55864	New River Valley Emergency Communications Regional Authority	41,514	85,376	216,839	(3,392)	(436)	(406)	22	339,517	717,597	1,057,114
55865	Maury Service Authority	50,720	42,899	161,525	(7,580)	(17,535)	(325)	16	229,720	549,804	779,524
55866	Hampton Roads Transportation Accountability Commission	34,596	16,602	78,504	—	—	(140)	8	129,570	259,637	389,207
55867	Pamunkey Regional Library	111,768	65,277	1,347,435	(280,758)	—	(3,361)	127	1,240,488	4,946,301	6,186,789

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55868	Northern Virginia Transportation Authority	71,536	59,017	220,571	(3,918)	(9,754)	(421)	22	337,053	740,976	1,078,029
55869	RSW Regional Jail Authority	497,074	230,624	1,576,003	(41,312)	(90,145)	(3,235)	155	2,169,164	5,390,730	7,559,894
55870	Bedford Regional Water Authority	216,734	170,489	1,527,043	(168,231)	(28,303)	(3,512)	146	1,714,366	5,421,231	7,135,597
55871	Portsmouth Redevelopment & Housing Authority	247,600	137,096	653,875	(123,351)	(40,704)	(1,368)	64	873,212	2,257,541	3,130,753
55872	Southwest Regional Recreation Authority	1,673	25,249	61,852	(4,570)	(4,189)	(131)	6	79,890	218,313	298,203
55873	Roanoke Redevelopment & Housing Authority	118,472	121,760	1,000,722	(100,106)	(23,104)	(2,312)	96	1,115,528	3,564,957	4,680,485
55874	Meherrin River Regional Jail Authority	522,717	227,056	2,447,521	(67,520)	(180,032)	(5,445)	237	2,944,534	8,588,469	11,533,003
55875	Woodway Water Authority	1,426	9,705	46,369	—	—	(101)	5	57,404	162,644	220,048
55876	BVU Authority	93,038	178,426	3,025,156	(180,739)	(87,049)	(7,327)	287	3,021,792	10,954,178	13,975,970
55877	Washington Metropolitan Area Transit Commission	32,374	20,476	228,572	(23,665)	(22,101)	(547)	22	235,131	823,722	1,058,853
55878	Mount Rogers Community Services Board	1,388,387	1,096,555	12,477,419	(1,926,434)	(243,020)	(29,850)	1,188	12,764,245	45,146,358	57,910,603
55879	Lonesome Pine Soil & Water Conservation District	3,680	2,527	17,775	—	—	(37)	2	23,947	60,917	84,864
55880	Big Sandy Soil & Water Conservation District	2,539	3,016	28,321	—	—	(63)	3	33,816	99,597	133,413
55881	Central Virginia Planning District Commission	60,348	77,034	1,102,802	(62,207)	(14,544)	(2,615)	105	1,160,923	3,956,874	5,117,797
55882	Middle Peninsula Planning District Commission	8,903	12,573	232,812	(30,336)	—	(573)	22	223,401	848,446	1,071,847
55883	Western Virginia Regional Jail Authority	779,941	420,480	5,757,282	(214,087)	(82,347)	(13,079)	554	6,648,744	20,332,209	26,980,953
55884	Halifax Service Authority	97,184	59,507	738,928	(96,444)	—	(1,730)	71	797,516	2,648,666	3,446,182
55886	Russell County PSA	41,878	36,523	238,323	(24,461)	—	(525)	23	291,761	837,801	1,129,562

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55887	Piedmont Community Services	507,898	591,926	5,085,751	(528,186)	(113,720)	(11,849)	487	5,532,307	18,198,327	23,730,634
55888	Blue Ridge Behavioral Healthcare	169,115	638,957	7,462,545	(628,796)	(122,118)	(18,015)	709	7,502,397	27,018,600	34,520,997
55889	Skyline Soil & Water Conservation District	19,646	9,297	135,953	—	—	(301)	13	164,608	476,294	640,902
55890	Middle River Regional Jail Authority	894,763	365,336	5,398,025	(303,607)	(102,617)	(12,217)	520	6,240,203	19,100,166	25,340,369
55891	Tidewater Soil & Water Conservation District	3,573	5,475	51,092	—	(2,566)	(118)	5	57,461	181,066	238,527
55892	Big Stone Gap Redevelopment and Housing Authority	29,652	14,471	175,097	(31,628)	—	(411)	17	187,198	630,989	818,187
55893	Eastern Shore Soil & Water Conservation District	5,160	8,599	123,588	(8,891)	—	(295)	12	128,173	445,358	573,531
55894	Town of Boykins	185	2,464	37,504	—	(19,694)	(106)	4	20,357	150,413	170,770
55895	Town of Gordonsville	95,912	32,396	455,378	(61,071)	(40,634)	(1,081)	43	480,943	1,624,549	2,105,492
55896	Virginia Resources Authority	86,424	72,756	648,797	(46,732)	(4,804)	(1,464)	63	755,040	2,298,472	3,053,512
55897	Prince William County Service Authority	1,375,238	1,179,892	13,864,083	(1,801,048)	(66,686)	(32,940)	1,320	14,519,859	49,788,203	64,308,062
55898	Western Virginia Water Authority	448,739	517,244	4,976,182	(583,620)	(47,654)	(11,740)	475	5,299,626	17,860,841	23,160,467
55899	Shenandoah Valley Regional Airport Commission	47,305	35,322	550,222	(22,515)	—	(1,273)	53	609,114	1,965,312	2,574,426
55900	Alleghany Highlands Community Services Board	110,573	138,927	2,493,012	(470,001)	(32,717)	(6,276)	235	2,233,753	9,200,059	11,433,812
55901	Brunswick Industrial Development Authority	7,660	6,888	117,680	(25,481)	—	(295)	11	106,463	433,245	539,708
55902	Northern Neck-Essex County Group Home Commission	—	—	231,365	(70,412)	—	(628)	21	160,346	876,968	1,037,314
55904	Appalachian Juvenile Commission	152,236	89,271	1,551,093	(284,958)	(62,971)	(3,859)	146	1,440,958	5,678,827	7,119,785
55905	Goochland Powhatan Community Services	35,668	116,591	2,542,373	(454,605)	(6,162)	(6,456)	238	2,227,647	9,390,216	11,617,863

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55906	Suffolk Redevelopment & Housing Authority	—	48,816	1,391,296	(149,533)	(36,568)	(3,506)	131	1,250,636	5,109,742	6,360,378
55908	Lee County Redevelopment & Housing Authority	47,440	25,539	455,750	(82,042)	—	(1,110)	43	445,620	1,664,739	2,110,359
55909	Henry County Public Service Authority	196,606	117,517	3,294,547	(594,340)	(3,851)	(8,251)	310	3,002,538	12,109,178	15,111,716
55910	Southside Planning District Commission	74,506	24,015	718,109	(175,661)	—	(1,811)	68	639,226	2,654,044	3,293,270
55911	Economic Development Authority of Henrico County, VA	71,426	41,500	678,183	(157,726)	—	(1,684)	64	631,763	2,489,171	3,120,934
55912	Augusta County Service Authority	338,961	269,379	4,861,595	(1,109,716)	(3,772)	(12,254)	457	4,344,650	17,927,877	22,272,527
55914	Rappahannock Juvenile Center	153,093	168,911	2,684,354	(703,628)	(66,560)	(6,930)	251	2,229,491	9,991,637	12,221,128
55915	Cumberland Plateau Regional Housing Authority	—	35,564	704,700	(121,158)	(6,626)	(1,794)	52	610,738	2,610,126	3,220,864
55918	Amherst County Service Authority	72,472	52,669	1,490,554	(228,410)	—	(3,708)	140	1,383,717	5,463,371	6,847,088
55919	Pepper's Ferry Regional Wastewater Treatment Authority	135,508	61,958	950,666	(192,069)	—	(2,294)	91	953,860	3,457,358	4,411,218
55920	Rappahannock Regional Jail	1,335,796	720,251	12,936,174	(1,608,088)	(307,746)	(31,178)	1,229	13,046,438	46,853,610	59,900,048
55921	Thomas Jefferson Planning District Commission	—	31,700	565,573	(79,082)	—	(1,416)	53	516,828	2,075,445	2,592,273
55922	Piedmont Regional Jail Authority	573,001	188,335	4,136,566	(932,092)	(109,890)	(10,284)	390	3,846,026	15,170,539	19,016,565
55923	Nelson County Service Authority	11,585	43,283	1,062,925	(84,866)	—	(2,605)	100	1,030,422	3,864,749	4,895,171
55924	Coeburn-Norton-Wise Regional Wastewater Treatment Authority	23,437	26,751	637,424	(32,845)	—	(1,527)	61	653,301	2,301,776	2,955,077
55925	Fauquier County Water & Sanitation Authority	172,263	165,886	2,267,294	(218,506)	(20,464)	(5,395)	216	2,361,294	8,158,694	10,519,988
55926	Scott County Soil & Water Conservation District	6,963	5,689	113,447	(7,004)	(3,004)	(272)	11	115,830	410,254	526,084
55927	New River Resource Authority	78,194	57,907	852,815	(63,725)	(3,676)	(1,999)	82	919,598	3,052,073	3,971,671

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55928	Scott County Public Service Authority	79,068	57,363	738,270	(103,261)	—	(1,754)	70	769,756	2,659,713	3,429,469
55929	Greensville County Water & Sewer Authority	89,316	60,697	1,296,182	(203,456)	—	(3,191)	122	1,239,670	4,728,384	5,968,054
55930	Petersburg Redevelopment & Housing Authority	77,658	59,536	1,437,368	(260,785)	(3,384)	(3,602)	135	1,306,926	5,281,852	6,588,778
55931	Central Rappahannock Regional Library	348,470	214,373	5,026,740	(1,136,460)	—	(12,718)	472	4,440,877	18,577,770	23,018,647
55932	Virginia Coalfield Economic Development Authority	29,742	16,945	403,121	(47,155)	—	(976)	38	401,715	1,464,381	1,866,096
55933	Central Virginia Regional Jail	754,178	330,140	4,499,105	(690,692)	(68,218)	(10,572)	430	4,814,371	16,126,115	20,940,486
55934	Thomas Jefferson Soil & Water Conservation District	19,613	18,562	243,741	(67,673)	—	(618)	23	213,648	900,009	1,113,657
55936	Commonwealth Regional Council	21,916	7,300	343,070	(59,860)	(2,980)	(863)	32	308,615	1,264,665	1,573,280
55937	Wythe-Grayson Regional Library	5,370	13,319	371,717	(22,488)	—	(904)	35	367,049	1,348,850	1,715,899
55938	Colonial Soil & Water Conservation District	13,744	11,751	183,708	(42,141)	—	(461)	17	166,618	675,159	841,777
55939	Rivanna Solid Waste Authority	74,212	38,454	674,788	(209,521)	—	(1,730)	63	576,266	2,496,860	3,073,126
55940	Monacan Soil & Water Conservation District	27,650	10,103	195,327	(12,268)	—	(450)	19	220,381	688,835	909,216
55941	Robert E. Lee Soil & Water Conservation District	4,386	5,443	129,570	(35,368)	—	(339)	12	103,704	483,733	587,437
55942	Tri-County/City Soil & Water Conservation District	1,352	7,640	155,424	(26,960)	—	(395)	15	137,076	569,458	706,534
55944	Central Virginia Waste Management Authority	42,982	27,534	531,060	(80,477)	—	(1,298)	50	519,851	1,925,910	2,445,761
55945	Lonesome Pine Regional Library	59,763	35,814	1,379,085	(233,243)	—	(3,474)	129	1,238,074	5,072,467	6,310,541
55946	Virginia Peninsulas Public Service Authority	51,182	67,436	1,559,022	(220,155)	(27,252)	(3,902)	147	1,426,478	5,716,249	7,142,727

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55947	Tidewater Youth Services Commission	60,927	103,542	3,111,293	(586,752)	(106,310)	(8,038)	290	2,574,952	11,571,285	14,146,237
55948	Virginia Highlands Airport Authority	3,481	12,388	176,224	(25,007)	(1,660)	(437)	17	165,006	645,458	810,464
55949	Western Tidewater Regional Jail	1,093,304	355,085	8,371,316	(1,804,471)	(176,165)	(20,770)	791	7,819,090	30,715,535	38,534,625
55950	Scott County Redevelopment & Housing Authority	73,691	13,553	308,957	(127,647)	(1,459)	(788)	29	266,336	1,143,385	1,409,721
55951	Handley Regional Library	38,420	35,797	829,219	(90,151)	—	(2,023)	718	811,980	3,016,955	3,828,935
55952	Northern Neck Regional Jail	317,726	192,779	3,988,716	(662,880)	(42,738)	(9,851)	376	3,784,128	14,558,592	18,342,720
55953	Montgomery Regional Solid Waste Authority	34,384	28,000	677,595	(82,737)	—	(1,661)	64	655,645	2,466,529	3,122,174
55954	Potomac & Rappahannock Transportation Commission	421,362	399,479	5,570,288	(749,258)	(79,747)	(13,494)	530	5,549,160	20,252,417	25,801,577
55955	Giles County Public Service Authority	26,525	24,059	455,378	(76,461)	—	(1,126)	43	428,418	1,667,213	2,095,631
55956	South Central Wastewater Authority	102,284	83,373	1,332,157	(171,614)	(2,474)	(3,217)	126	1,340,635	4,815,717	6,156,352
55957	Wise County Redevelopment & Housing Authority	68,635	29,892	1,293,743	(390,259)	—	(3,412)	120	998,719	4,861,443	5,860,162
55958	Prince William Soil & Water Conservation District	—	9,499	147,037	(14,548)	—	(361)	14	141,641	536,203	677,844
55959	Hampton Roads Regional Jail	1,642,177	496,142	12,647,488	(2,447,216)	(228,406)	(31,153)	1,194	12,080,226	46,089,483	58,169,709
55960	Castlewood Water & Sewage Authority	—	—	187,998	(42,981)	—	(497)	17	144,537	705,437	849,974
55961	Pamunkey Regional Jail	741,114	284,015	5,950,470	(617,895)	(43,519)	(14,047)	568	6,300,706	21,359,283	27,659,989
55962	Charlottesville-Albemarle Airport Authority	200,442	114,033	1,480,593	(349,543)	(8,168)	(3,624)	140	1,433,873	5,391,111	6,824,984
55963	Virginia Peninsula Regional Jail	372,453	207,308	4,960,282	(710,608)	(89,913)	(12,224)	469	4,727,767	18,107,018	22,834,785
55964	Virginia Biotechnology Research Partnership Authority	15,304	33,300	606,849	(126,687)	—	(1,546)	57	527,277	2,240,240	2,767,517

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55966	Blue Ridge Regional Jail Authority	1,736,127	701,149	13,971,946	(2,156,346)	(236,582)	(33,790)	1,325	13,983,829	50,574,969	64,558,798
55967	Massanutten Regional Library	26,834	37,202	734,016	(116,924)	—	(1,828)	69	679,369	2,694,039	3,373,408
55968	Albemarle-Charlottesville Regional Jail	855,957	369,092	7,596,660	(1,179,213)	(53,528)	(18,386)	722	7,571,304	27,605,632	35,176,936
55969	Culpeper Soil & Water Conservation District	26,664	27,011	298,998	(3,227)	—	(675)	29	348,800	1,056,940	1,405,740
55970	New River Valley Regional Jail	718,535	411,919	7,973,336	(750,047)	(125,744)	(19,078)	906	8,209,827	28,678,996	36,888,823
55971	Sussex Service Authority	20,811	45,586	806,038	(59,375)	(2,095)	(1,947)	77	809,095	2,921,279	3,730,374
55972	Big Walker Soil & Water Conservation District	7,102	6,579	67,790	—	—	(151)	7	81,327	238,837	320,164
55973	Peter Francisco Soil & Water Conservation District	5,017	5,130	76,625	—	—	(176)	7	86,603	272,015	358,618
55974	Peaks of Otter Soil & Water Conservation District	—	1,733	36,606	—	—	(87)	3	38,255	131,645	169,900
55975	New River Soil & Water Conservation District	9,059	5,890	86,037	—	—	(194)	8	100,800	304,387	405,187
55977	Southside Regional Jail	324,002	98,726	2,201,276	(327,628)	(15,281)	(5,255)	210	2,276,050	7,930,408	10,206,458
55978	Evergreen Soil & Water Conservation District	4,012	4,639	48,645	—	—	(109)	5	57,192	171,569	228,761
55979	Roanoke Higher Education Authority	27,209	44,877	663,146	(69,390)	—	(1,604)	63	664,301	2,401,347	3,065,648
55981	John Marshall Soil & Water Conservation District	19,504	12,557	221,867	(20,346)	—	(527)	21	233,076	795,847	1,028,923
55982	Daniel Boone Soil & Water Conservation District	5,296	5,798	70,526	—	—	(160)	7	81,467	249,257	330,724
55983	Southside Behavioral Health	276,432	322,445	5,477,844	(881,243)	(40,093)	(13,581)	517	5,142,321	20,036,218	25,178,539
55984	Northern Shenandoah Valley Regional Commission	21,583	30,307	383,796	(61,043)	—	(938)	36	373,741	1,396,756	1,770,497
55985	Tazewell Soil & Water Conservation District	9,129	5,493	47,423	(9,984)	—	(110)	5	51,956	170,421	222,377

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2021

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55987	Richmond Regional Planning District Commission	129,037	58,791	987,579	(217,646)	—	(2,418)	94	955,437	3,602,941	4,558,378
55988	Henricopolis Soil & Water Conservation District	3,264	6,452	69,281	(8,959)	—	(167)	7	69,878	251,336	321,214
55989	Piedmont Regional Juvenile Detention Center	17,662	27,749	445,194	(8,354)	—	(1,042)	43	481,252	1,594,553	2,075,805
55990	Roanoke River Service Authority	9,932	17,076	203,800	(17,746)	(386)	(486)	19	212,209	728,795	941,004
55991	Lee County Public Service Authority	15,549	33,459	283,119	(10,949)	(28,492)	(672)	27	292,041	1,026,053	1,318,094
55992	Blue Ridge Juvenile Detention Center	102,842	87,283	949,153	(127,040)	(7,686)	(2,242)	91	1,002,401	3,419,485	4,421,886
55993	Ferrum Water & Sewage Authority	4,189	6,889	104,044	—	—	(241)	10	114,891	371,530	486,421
55994	Wise County Public Service Authority	34,284	47,357	589,447	(21,994)	—	(1,370)	57	647,781	2,105,101	2,752,882
55995	Holston River Soil & Water Conservation District	3,785	9,144	116,324	(4,169)	—	(273)	11	124,822	416,435	541,257
55996	New River Valley Community Services	365,392	1,202,720	13,424,443	(1,151,606)	(229,097)	(32,309)	1,277	13,580,820	48,635,899	62,216,719
55997	Institute For Advanced Learning and Research	99,587	111,845	954,282	(70,526)	(4,105)	(2,179)	92	1,088,996	3,382,890	4,471,886
55998	Southwest Virginia Regional Jail Authority	1,628,733	777,437	10,715,036	(1,035,756)	(373,443)	(25,010)	1,026	11,688,023	38,280,318	49,968,341
55999	Clinch Valley Soil & Water Conservation District	—	8,876	64,726	—	—	(148)	6	73,460	228,620	302,080
Total Political Subdivisions		\$ 580,006,923	\$ 258,561,680	\$ 5,779,326,711	\$ (1,237,073,517)	\$ (42,459,920)	\$ (14,411,894)	142,973	\$ 5,324,092,956	\$ 21,234,090,565	\$ 26,558,183,521

Virginia Retirement System
Political Subdivision Retirement Plans
Notes to GASB No. 68 Schedules
For the Plan Year Ended June 30, 2021

Note 1. Summary of Significant Accounting Policies

Description of the Entity

The Virginia Retirement System (the System) is an independent agency of the Commonwealth of Virginia. The System administers four separate pension trust funds – the Virginia Retirement System (VRS), the State Police Officers' Retirement System (SPORS), the Virginia Law Officers' Retirement System (VaLORS) and the Judicial Retirement System (JRS). The VRS Political Subdivision Retirement Plans are part of the agent, multi-employer component of the VRS Trust Fund.

Administration and Management

The Board of Trustees (the Board) is responsible for the general administration and operation of the defined benefit pension plans and the other employee benefit plans. The Board has full power to invest and reinvest the trust funds of the System through the adoption of investment policies and guidelines that fulfill the Board's investment objective to maximize long-term investment returns while targeting an acceptable level of risk.

The Board consists of nine members. Five members are appointed by the Governor and four members are appointed by the Joint Rules Committee of the General Assembly subject to confirmation by the General Assembly. The Board appoints a Director to serve as the Chief Administrative Officer of the System and a Chief Investment Officer to direct, manage, and administer the investment of the System's funds.

The System issues an *Comprehensive Annual Financial Report* (Annual Report) containing the financial statements and required supplementary information for all of the System's pension and other employee benefit trust funds. A copy of the 2021 VRS Annual Report may be downloaded from the VRS website at varetire.org/pdf/publications/2021-annual-report.pdf, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500. The pension and other employee benefit trust funds administered by the VRS are classified as fiduciary funds and are included in the basic financial statements of the Commonwealth of Virginia.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Virginia Retirement System (VRS) Political Subdivision's Retirement Plan and the additions to/deductions from the VRS Political Subdivision's Retirement Plan fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2. General Information about the Pension Plan

Plan Description

All full-time, salaried permanent (professional) employees of the Political Subdivision are automatically covered by the VRS Retirement Plan upon employment. This plan is administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. The Political Subdivision Retirement Plans are in an agent, multiple-employer plan. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees in the VRS Political Subdivision Retirement Plans – Plan 1, Plan 2 and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan, and the eligibility for covered groups within each plan, are set out in the table below:

RETIREMENT PLAN PROVISIONS		
PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
About Plan 1 Plan 1 is a defined benefit plan. The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.	About Plan 2 Same as Plan 1.	About the Hybrid Retirement Plan The Hybrid Retirement Plan combines the features of a defined benefit plan and a defined contribution plan. <ul style="list-style-type: none">• The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula.• The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions.• In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Eligible Members Employees are in Plan 1 if their membership date is before July 1, 2010, they were vested as of January 1, 2013, and they have not taken a refund.</p> <p><i>Hybrid Opt-In Election</i> VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014. The Hybrid Retirement Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 1 or ORP.</p>	<p>Eligible Members Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><i>Hybrid Opt-In Election</i> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014. The Hybrid Retirement Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 2 or ORP.</p>	<p>Eligible Members Employees are in the Hybrid Retirement Plan if their membership date is on or after January 1, 2014. This includes:</p> <ul style="list-style-type: none"> • Political subdivision employees* • Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1-April 30, 2014; the plan's effective date for opt-in members was July 1, 2014 <p><i>*Non-Eligible Members</i> Some employees are not eligible to participate in the Hybrid Retirement Plan. They include:</p> <ul style="list-style-type: none"> • Political subdivision employees who are covered by enhanced benefits for hazardous duty employees <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>
<p>Retirement Contributions Employees contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund. The employer makes a separate actuarially determined contribution to VRS for all covered employees. VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p>Retirement Contributions Same as Plan 1.</p>	<p>Retirement Contributions A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer. Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Service Credit Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted. A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p>	<p>Service Credit Same as Plan 1.</p>	<p>Service Credit <i>Defined Benefit Component:</i> Under the defined benefit component of the plan, service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted. A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p> <p><i>Defined Contribution Component:</i> Under the defined contribution component, service credit is used to determine vesting for the employer contribution portion of the plan.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Vesting Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit. Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.</p> <p>Members are always 100% vested in the contributions that they make.</p>	<p>Vesting Same as Plan 1.</p>	<p>Vesting <i>Defined Benefit Component:</i> Defined benefit vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members are vested under the defined benefit component of the Hybrid Retirement Plan when they reach five years (60 months) of service credit. Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Retirement Plan remain vested in the defined benefit component.</p> <p><i>Defined Contribution Component:</i> Defined contribution vesting refers to the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.</p> <p>Members are always 100% vested in the contributions that they make.</p> <p>Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> • After two years, a member is 50% vested and may withdraw 50% of employer contributions. • After three years, a member is 75% vested and may withdraw 75% of employer contributions. • After four or more years, a member is 100% vested and may withdraw 100% of employer contributions. <p>Distributions not required, except as governed by law.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Calculating the Benefit The basic benefit is determined using the average final compensation, service credit and plan multiplier. An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit. In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.</p>	<p>Calculating the Benefit See definition under Plan 1.</p>	<p>Calculating the Benefit <i>Defined Benefit Component:</i> See definition under Plan 1.</p> <p><i>Defined Contribution Component:</i> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.</p>
<p>Average Final Compensation A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.</p>	<p>Average Final Compensation A member's average final compensation is the average of the 60 consecutive months of highest compensation as a covered employee.</p>	<p>Average Final Compensation Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.</p>
<p>Service Retirement Multiplier VRS: The retirement multiplier is a factor used in the formula to determine a final retirement benefit. The retirement multiplier for non-hazardous duty members is 1.70%.</p> <p>Sheriffs and regional jail superintendents: The retirement multiplier for sheriffs and regional jail superintendents is 1.85%.</p> <p>Political subdivision hazardous duty employees: The retirement multiplier of eligible political subdivision hazardous duty employees other than sheriffs and regional jail superintendents is 1.70% or 1.85% as elected by the employer.</p>	<p>Service Retirement Multiplier VRS: Same as Plan 1 for service earned, purchased or granted prior to January 1, 2013. For non-hazardous duty members the retirement multiplier is 1.65% for service credit earned, purchased or granted on or after January 1, 2013.</p> <p>Sheriffs and regional jail superintendents: Same as Plan 1.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Service Retirement Multiplier VRS: The retirement multiplier for the defined benefit component is 1.00%.</p> <p>For members who opted into the Hybrid Retirement Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans.</p> <p>Sheriffs and regional jail superintendents: Not applicable.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Not applicable.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Normal Retirement Age VRS: Age 65.</p> <p>Political subdivision hazardous duty employees: Age 60.</p>	<p>Normal Retirement Age VRS: Normal Social Security retirement age.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Normal Retirement Age <i>Defined Benefit Component:</i> VRS: Same as Plan 2.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<p>Earliest Unreduced Retirement Eligibility VRS: Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit.</p> <p>Political subdivision hazardous duty employees: Age 60 with at least five years of service credit or age 50 with at least 25 years of service credit.</p>	<p>Earliest Unreduced Retirement Eligibility VRS: Normal Social Security retirement age with at least five years (60 months) of service credit or when their age plus service credit equals 90.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Earliest Unreduced Retirement Eligibility <i>Defined Benefit Component:</i> VRS: Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age plus service credit equals 90.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<p>Earliest Reduced Retirement Eligibility VRS: Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit.</p> <p>Political subdivision hazardous duty employees: Age 50 with at least five years of service credit.</p>	<p>Earliest Reduced Retirement Eligibility VRS: Age 60 with at least five years (60 months) of service credit.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Earliest Reduced Retirement Eligibility <i>Defined Benefit Component:</i> VRS: Age 60 with at least five years (60 months) of service credit.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Cost-of-Living Adjustment (COLA) in Retirement</p> <p>The Cost-of-Living Adjustment (COLA) matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.</p> <p><i>Eligibility:</i> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p> <p><i>Exceptions to COLA Effective Dates:</i> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> • The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013. • The member retires on disability. • The member retires directly from short-term or long-term disability. • The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program. • The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. <p>The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</p>	<p>Cost-of-Living Adjustment (COLA) in Retirement</p> <p>The Cost-of-Living Adjustment (COLA) matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.</p> <p><i>Eligibility:</i> Same as Plan 1.</p> <p><i>Exceptions to COLA Effective Dates:</i> Same as Plan 1.</p>	<p>Cost-of-Living Adjustment (COLA) in Retirement</p> <p><i>Defined Benefit Component:</i> Same as Plan 2.</p> <p><i>Defined Contribution Component:</i> Not applicable.</p> <p><i>Eligibility:</i> Same as Plan 1 and Plan 2.</p> <p><i>Exceptions to COLA Effective Dates:</i> Same as Plan 1 and Plan 2.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Disability Coverage For members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased or granted.</p>	<p>Disability Coverage For members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.</p>	<p>Disability Coverage Employees of political subdivisions (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members. Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.</p>
<p>Purchase of Prior Service Members may be eligible to purchase service from previous public employment, active duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. When buying service, members must purchase their most recent period of service first. Members also may be eligible to purchase periods of leave without pay.</p>	<p>Purchase of Prior Service Same as Plan 1.</p>	<p>Purchase of Prior Service <i>Defined Benefit Component:</i> Same as Plan 1, with the following exception: Hybrid Retirement Plan members are ineligible for ported service. <i>Defined Contribution Component:</i> Not applicable.</p>

Contributions

The contribution requirement for active employees is governed by § 51.1-145 of the *Code of Virginia*, as amended, but may be impacted as a result of funding options provided to political subdivisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement.

Consistent with the phased-in funding that had been provided by the General Assembly for state and teacher employer contributions, political subdivisions were also provided with an opportunity to use an alternate employer contribution rate. For the year ended June 30, 2021, the alternate rate was the employer contribution rate used in FY 2012 or 100% of the actuarially determined employer contribution rate from the June 30, 2019, actuarial valuations, whichever was greater.

The actuarially determined employer contribution rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Note 3. Long-Term Expected Rate of Return

The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long- Term Target Asset Allocation	Arithmetic Long-Term Expected Rate of Return	Weighted Average Long-Term Expected Rate of Return
Public Equity	34.00%	5.00%	1.70%
Fixed Income	15.00%	0.57%	0.09%
Credit Strategies	14.00%	4.49%	0.63%
Real Assets	14.00%	4.76%	0.67%
Private Equity	14.00%	9.94%	1.39%
MAPS - Multi-Asset Public Strategies	6.00%	3.29%	0.20%
PIP- Private Investment Partnership	3.00%	6.84%	0.21%
Total	100.00%		4.89%
	Inflation		2.50%
	* Expected arithmetic nominal return		7.39%

*The above allocation provides a one-year expected return of 7.39%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the System, stochastic projections are employed to model future returns under various economic conditions. These results provide a range of returns over various time periods that ultimately provide a median return of 6.94%, including expected inflation of 2.50%.

*On October 10, 2019, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 40th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.11%, including expected inflation of 2.50%.

Note 4. Additional Financial and Actuarial Information

Additional financial information supporting the preparation of the VRS Political Subdivision Plan Schedules (including the financial statements and the unmodified audit opinion thereon, and required supplementary information) is presented in the separately issued VRS 2021 Annual Report. A copy of the 2021 VRS Annual Report may be downloaded from the VRS website at varetire.org/pdf/publications/2021-annual-report.pdf, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.