

**COUNTY OF AMELIA, VIRGINIA**

**ANNUAL FINANCIAL REPORT**

**YEAR ENDED JUNE 30, 2010**

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# COUNTY OF AMELIA, VIRGINIA

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## Board of Supervisors

Franklin D. Harris, Chairperson

Judy M. Jones  
Ralph A. Whitaker, Jr.

Ellsworth J. Bennett, Vice Chairperson  
V. Kay Fletcher

## Department of Social Services

Ann B. Salster, Chairperson

Thomas E. Booker, Jr.  
V. Kay Fletcher

Frances E. Montague, Vice Chairperson  
Maude B. Scott

## County School Board

Dr. Henry Featherston, Chairperson

Catherine Wilkinson  
Damon Moyer

Gary Lundsford, Vice Chairperson  
Mike Reid

## Other Officials

Judge of the Circuit Court .....	Thomas V. Warren
Clerk of the Circuit Court .....	Marilyn L. Wilson
Commonwealth's Attorney .....	Lee R. Harrison
Commissioner of the Revenue .....	Joyce P. Morris
Treasurer .....	Pamela H. Conyers
Sheriff .....	Rick L. Walker
Director of Social Services .....	Martha A. Pullen
County Administrator .....	Thomas E. Harris
Judge of the General District Court .....	Paul W. Cella
Judge of the Juvenile and Domestic Relations Court .....	Valentine W. Southall, Jr.
Superintendent of Schools .....	Dr. David Gangle

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# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## *Independent Auditor's Report*

To The Honorable Members of the Board of Supervisors  
County of Amelia  
Amelia, Virginia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Amelia, Virginia, as of and for the year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County of Amelia, Virginia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities, and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Amelia, Virginia, as of June 30, 2010, and the respective changes in financial position and cash flows, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 7, 2011, on our consideration of the County of Amelia, Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis, budgetary comparison information, and the Schedules of Pension Funding Progress and Funding Progress for Retiree Healthcare Plan as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Amelia, Virginia's basic financial statements. The combining and individual fund financial statements, the budgetary comparison schedules, and other statistical information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of the County of Amelia, Virginia. The Other Supplementary Information including the combining and individual fund financial statements, the budgetary comparison schedules, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The other statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Robert Fann, Cox Audit*

Richmond, Virginia

January 7, 2011

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**To the Honorable Members of the Board of Supervisors  
To the Citizens of Amelia County  
County of Amelia, Virginia**

As management of the County of Amelia, Virginia we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2010.

### **Financial Highlights**

#### **Government-wide Financial Statements**

- < The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$22,684,852 (net assets).

#### **Fund Financial Statements**

The Governmental Funds, on a current financial resource basis, reported revenues and other financing sources in excess of expenditures and other uses of \$1,104,321 (Exhibit 5) after making contributions totaling \$4,118,646 to the School Board.

- < As of the close of the current fiscal year; the County's funds reported ending fund balances of \$13,286,761 an increase of \$1,104,321 in comparison with the prior year.
- < At the end of the current fiscal year, unreserved fund balance for the general fund was \$10,534,798 or 73% of total general fund expenditures and other financing uses.
- < The combined long-term obligations decreased \$1,046,712 during the current fiscal year.

## **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components:

1. Government-wide financial statements,
2. Fund financial statements, and
3. Notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The Government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, courts, police protection, sanitation, social services, education, cultural events, and recreation.

The Government-wide financial statements include not only the County of Amelia, Virginia itself (known as the primary government), but also a legally separate school district and Industrial development authority for which the County of Amelia, Virginia is financially accountable. Financial information for the component units are reported separately from the financial information presented for the primary government itself.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Amelia, Virginia, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into two categories: governmental funds and fiduciary funds.

## **Overview of the Financial Statements (Continued)**

**Governmental funds** - *Governmental funds* are used to account for essentially the same functions or services reported as governmental activities in the government-wide financial statements. Whereas the government-wide financial statements are prepared on the accrual basis of accounting, the governmental fund financial statements are prepared on the modified accrual basis of accounting. The focus of modified accrual reporting is on near-term inflows and outflows of financial resources and the balance of financial resources available at the end of the fiscal year. Since the governmental funds focus is narrower than that of the government-wide financial statements a reconciliation between the two methods is provided at the bottom of the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances. The County has two major governmental funds – the General Fund and the County Capital Projects Fund.

**Proprietary funds** – Proprietary funds consist of enterprise funds. Enterprise funds are established to account for the delivery of goods and services to the general public and use the accrual basis of accounting, similar to private sector business.

The Sanitary District Fund provides a centralized source for water / sewer services to County residents.

**Fiduciary funds** - The County is the trustee, or fiduciary, for the County's agency funds. It is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net assets. The County excludes these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations. Agency funds are County custodial funds used to provide accountability of client monies for which the County is custodian.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information** - In addition to the basic financial statement and accompanying notes, this report also presents certain required supplementary information for budgetary comparison schedules and presentation of combining financial statements for the discretely presented component unit - School Board. The School Board does not issue separate financial statements.

## **Government-wide Financial Analysis**

As noted earlier, net assets may serve over time as a useful indicator of a County's financial position. In the case of the County, assets exceeded liabilities by \$22,684,852 at the close of the most recent fiscal year. The following table summarizes the County's Statement of Net Assets:

County of Amelia, Virginia's Net Assets						
	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Current and other assets	\$ 14,246,307	\$ 14,368,395	\$ 46,386	\$ 95,185	\$ 14,292,693	\$ 14,463,580
Capital assets	13,279,597	13,768,404	7,071,021	7,290,589	20,350,618	21,058,993
Total assets	\$ 27,525,904	\$ 28,136,799	\$ 7,117,407	\$ 7,385,774	\$ 34,643,311	\$ 35,522,573
Current liabilities	\$ 222,036	\$ 1,691,761	\$ 948,955	\$ 745,697	\$ 1,170,991	\$ 2,437,458
Long-term liabilities outstanding	7,296,849	8,073,705	3,490,619	3,756,775	10,787,468	11,830,480
Total liabilities	\$ 7,518,885	\$ 9,765,466	\$ 4,439,574	\$ 4,502,472	\$ 11,958,459	\$ 14,267,938
Net assets:						
Invested in capital assets, net of related debt	\$ 7,223,268	\$ 6,987,868	\$ 3,603,016	\$ 3,566,925	\$ 10,826,284	\$ 10,554,793
Restricted for:						
Landfill	713,655	693,623	-	-	713,655	693,623
Unrestricted	12,070,096	10,689,842	(925,183)	(683,623)	11,144,913	10,006,219
Total net assets	\$ 20,007,019	\$ 18,371,333	\$ 2,677,833	\$ 2,883,302	\$ 22,684,852	\$ 21,254,635

## **Government-wide Financial Analysis (Continued)**

Governmental and business-type activities increased the County's net assets by \$1,368,833 during the current fiscal year. The following table summarizes the County's Statement of Activities:

County of Amelia, Virginia's Changes in Net Assets						
	Governmental Activities		Business-type Activities		Totals	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program revenues:						
Charges for services	\$ 1,689,412	\$ 1,950,348	\$ 405,086	\$ 419,257	\$ 2,094,498	\$ 2,369,605
Operating grants and contributions	2,915,375	3,451,119	-	-	2,915,375	3,451,119
Capital grants and contributions	807,277	264,875	-	34,000	807,277	298,875
General revenues:						
General property taxes	6,698,182	7,030,195	-	-	6,698,182	7,030,195
Other local taxes	1,477,885	1,802,647	-	-	1,477,885	1,802,647
Grants and other contributions not restricted	1,409,280	1,100,355	-	-	1,409,280	1,100,355
Other general revenues	665,677	417,903	3,797	9,067	669,474	426,970
Total revenues	\$ 15,663,088	\$ 16,017,442	\$ 408,883	\$ 462,324	\$ 16,071,971	\$ 16,479,766
Expenses:						
General government administration	\$ 1,406,327	\$ 1,403,535	\$ -	\$ -	\$ 1,406,327	\$ 1,403,535
Judicial administration	811,056	698,653	-	-	811,056	698,653
Public safety	3,481,992	2,716,067	-	-	3,481,992	2,716,067
Public works	892,893	1,344,358	679,436	687,074	1,572,329	2,031,432
Health and welfare	1,813,127	1,777,720	-	-	1,813,127	1,777,720
Education	4,756,805	5,545,651	-	-	4,756,805	5,545,651
Parks, recreation, and cultural	520,196	521,866	-	-	520,196	521,866
Community development	249,768	353,254	-	-	249,768	353,254
Interest and other fiscal charges	91,538	325,999	-	-	91,538	325,999
Total expenses	\$ 14,023,702	\$ 14,687,103	\$ 679,436	\$ 687,074	\$ 14,703,138	\$ 15,374,177
Change in net assets	\$ 1,639,386	\$ 1,330,339	\$ (270,553)	\$ (224,750)	\$ 1,368,833	\$ 1,105,589
Beginning of year - as adjusted	18,367,633	17,040,994	2,948,386	3,108,052	21,316,019	20,149,046
End of year	\$ 20,007,019	\$ 18,371,333	\$ 2,677,833	\$ 2,883,302	\$ 22,684,852	\$ 21,254,635

## **Financial Analysis of the County's Funds**

As noted earlier, the County used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of available resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported fund balances of \$13,286,761, an increase of \$1,104,321 in comparison with the prior year. Approximately 79% of the reported fund balance constitutes unreserved General Fund balance, which is available for spending at the County's discretion.

**Proprietary Funds** – The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net assets at the end of the year amounted to a deficit of \$925,183. The total decrease in net assets was \$270,553. Other factors concerning the finances of this fund have already been addressed in the discussion of the County's business-type activities.

## **General Fund Budgetary Highlights**

Differences between the original budget and the final amended budget were increases of \$342,535 and can be briefly summarized as follows:

- \$ 152,524 increase in health and welfare expenditures
- \$ 35,426 decrease in capital projects expenditures
- \$ 149,750 increase in public safety expenditures
- \$ 75,687 increase in various other expenditures

During the year, revenues and other financing sources of the General Fund were less than budgetary estimates by \$1,084,802. Expenditures and other financing uses were less than budgetary estimates by \$3,144,644 resulting in a positive variance of \$2,059,842.

## **Capital Asset and Debt Administration**

- < **Capital assets** - The County's investment in capital assets for its governmental operations as of June 30, 2010 amounts to \$13,279,597 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, and machinery and equipment.

Additional information on the County's capital assets can be found in the notes of this report.

**Long-term debt** - At the end of the current fiscal year, the County had total bonded debt outstanding of \$9,275,030. Of this amount, \$5,431,725 comprises debt backed by the full faith and credit of the County. The remainder of the County's debt represents bonds secured solely by specified revenue sources (i.e., revenue and lease/revenue bonds).

The County's bonded debt decreased by \$972,679 during the current fiscal year.

Additional information on the County of Amelia, Virginia's long-term debt can be found in the notes of this report.



### **Economic Factors and Next Year's Budgets and Rates**

- < The unemployment rate for the County of Amelia was 7.9 percent at June 30, 2010. The Commonwealth of Virginia's unemployment rate was 7.1 percent as of the same date.
- < Inflationary trends in the region compare to national indexes.

All of these factors were considered in preparing the County's budget for the 2011 fiscal year.

The fiscal year 2011 budget increased by approximately 1%. All tax rates remained the same as the prior year.

### **Requests for Information**

This financial report is designed to provide a general overview of the County of Amelia, Virginia's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Administrator, P.O. Box A, Amelia, Virginia 23002.

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## ***BASIC FINANCIAL STATEMENTS***

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***GOVERNMENT-WIDE FINANCIAL STATEMENTS***

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County of Amelia, Virginia  
Statement of Net Assets  
June 30, 2010

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	School Board	IDA
<b>ASSETS</b>					
Cash and cash equivalents	\$ 11,599,136	\$ -	\$ 11,599,136	\$ 1,894,954	\$ 54,317
Receivables (net of allowance for uncollectibles):					
Taxes receivable	948,857	-	948,857	-	-
Accounts receivable	248,481	46,285	294,766	-	11
Interest receivable	230	101	331	-	-
Due from other governmental units	735,948	-	735,948	448,469	-
Restricted assets:					
Temporarily restricted:					
Landfill funds held with trustee	713,655	-	713,655	-	-
Capital assets (net of accumulated depreciation):					
Land and land improvements	2,081,507	29,463	2,110,970	367,715	-
Buildings and system	9,337,257	6,957,652	16,294,909	6,994,646	-
Machinery and equipment	1,695,339	83,906	1,779,245	944,288	-
Construction in progress	165,494	-	165,494	-	-
Total assets	\$ 27,525,904	\$ 7,117,407	\$ 34,643,311	\$ 10,650,072	\$ 54,328
<b>LIABILITIES</b>					
Accounts payable	\$ 71,417	\$ 4,245	\$ 75,662	\$ 185,789	\$ -
Accrued liabilities	-	-	-	1,634,153	-
Reconciled overdraft payable	-	929,033	929,033	-	-
Accrued interest payable	132,636	15,677	148,313	-	-
Due to other governmental units	-	-	-	305,962	-
Unearned revenue	17,983	-	17,983	-	-
Long-term liabilities:					
Due within one year	760,611	264,121	1,024,732	7,901	-
Due in more than one year	6,536,238	3,226,498	9,762,736	987,211	-
Total liabilities	\$ 7,518,885	\$ 4,439,574	\$ 11,958,459	\$ 3,121,016	\$ -
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	\$ 7,223,268	\$ 3,603,016	\$ 10,826,284	\$ 8,306,649	\$ -
Restricted for:					
Landfill	713,655	-	713,655	-	-
Unrestricted (deficit)	12,070,096	(925,183)	11,144,913	(777,593)	54,328
Total net assets	\$ 20,007,019	\$ 2,677,833	\$ 22,684,852	\$ 7,529,056	\$ 54,328
<b>Total Liabilities and Net Assets</b>	\$ 27,525,904	\$ 7,117,407	\$ 34,643,311	\$ 10,650,072	\$ 54,328

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Activities  
For the Year Ended June 30, 2010

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating		Primary Government		Component Units	
			Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	School Board IDA
<b>PRIMARY GOVERNMENT:</b>								
Governmental activities:								
General government administration	\$ 1,406,327	\$ -	\$ 237,263	\$ -	\$ (1,169,064)	\$ (1,169,064)	\$ (1,169,064)	
Judicial administration	811,056	184,173	371,798	-	(255,085)	(255,085)	(255,085)	
Public safety	3,481,992	164,452	896,888	807,277	(1,613,375)	(1,613,375)	(1,613,375)	
Public works	892,893	1,234,071	59,319	-	400,497	400,497	400,497	
Health and welfare	1,813,127	-	1,298,972	-	(514,155)	(514,155)	(514,155)	
Education	4,756,805	-	-	-	(4,756,805)	(4,756,805)	(4,756,805)	
Parks, recreation, and cultural	520,196	103,417	44,637	-	(372,142)	(372,142)	(372,142)	
Community development	249,768	3,299	6,498	-	(239,971)	(239,971)	(239,971)	
Interest on long-term debt	91,538	-	-	-	(91,538)	(91,538)	(91,538)	
Total governmental activities	\$ 14,023,702	\$ 1,689,412	\$ 2,915,375	\$ 807,277	\$ (8,611,638)	\$ (8,611,638)	\$ (8,611,638)	
Business-type activities:								
Sanitary District	\$ 679,436	\$ 405,086	\$ -	\$ -	\$ (274,350)	\$ (274,350)	\$ (274,350)	
Total business-type activities	\$ 679,436	\$ 405,086	\$ -	\$ -	\$ (274,350)	\$ (274,350)	\$ (274,350)	
Total primary government	\$ 14,703,138	\$ 2,094,498	\$ 2,915,375	\$ 807,277	\$ (8,885,988)	\$ (8,885,988)	\$ (8,885,988)	
<b>COMPONENT UNITS:</b>								
School Board	\$ 17,924,261	\$ 327,368	\$ 12,303,777	\$ -	\$ (5,293,116)	\$ (5,293,116)	\$ (5,293,116)	\$ 48,000
Industrial development authority	-	48,000	-	-	-	-	-	48,000
Total component units	\$ 17,924,261	\$ 375,368	\$ 12,303,777	\$ -	\$ (5,293,116)	\$ (5,293,116)	\$ (5,293,116)	\$ 48,000
General revenues:								
General property taxes					\$ 6,698,182	\$ -	\$ 6,698,182	\$ -
Other local taxes:								
Local sales and use taxes					559,230	-	559,230	-
Consumers' utility taxes					237,250	-	237,250	-
Motor vehicle licenses					347,461	-	347,461	-
Other local taxes					333,944	-	333,944	-
Unrestricted revenues from use of money and property					165,993	1,797	167,790	3,897
Miscellaneous					499,684	2,000	501,684	245,495
Payments from Amelia County					-	-	-	4,428,276
Grants and contributions not restricted to specific programs					1,409,280	-	1,409,280	-
Total general revenues					\$ 10,251,024	\$ 3,797	\$ 10,254,821	\$ 4,677,668
Change in net assets					\$ 1,639,386	\$ (270,553)	\$ 1,368,833	\$ (615,448)
Net assets - beginning - as adjusted					18,367,633	2,948,386	21,316,019	8,144,504
Net assets - ending					\$ 20,007,019	\$ 2,677,833	\$ 22,684,852	\$ 7,529,056
								\$ 54,328

The notes to the financial statements are an integral part of this statement.



## *FUND FINANCIAL STATEMENTS*

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County of Amelia, Virginia  
Balance Sheet  
Governmental Funds  
June 30, 2010

	<u>General</u>	<u>County Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 9,697,446	\$ 1,391,427	\$ 510,263	\$ 11,599,136
Interest receivable	-	142	88	230
Receivables (net of allowance for uncollectibles):				
Taxes receivable	948,857	-	-	948,857
Accounts receivable	47,521	196,215	4,745	248,481
Due from other governmental units	735,948	-	-	735,948
Restricted assets:				
Temporarily restricted:				
Landfill funds held with trustee	713,655	-	-	713,655
Total assets	<u>\$ 12,143,427</u>	<u>\$ 1,587,784</u>	<u>\$ 515,096</u>	<u>\$ 14,246,307</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 6,845	\$ 64,572	\$ -	\$ 71,417
Deferred revenue	888,129	-	-	888,129
Total liabilities	<u>\$ 894,974</u>	<u>\$ 64,572</u>	<u>\$ -</u>	<u>\$ 959,546</u>
Fund balances:				
Reserved for:				
Landfill	\$ 713,655	\$ -	\$ -	\$ 713,655
Unreserved, reported in:				
General fund	10,534,798	-	515,096	11,049,894
Special revenue funds	-	-	-	-
Capital projects funds	-	1,523,212	-	1,523,212
Total fund balances	<u>\$ 11,248,453</u>	<u>\$ 1,523,212</u>	<u>\$ 515,096</u>	<u>\$ 13,286,761</u>
Total liabilities and fund balances	<u>\$ 12,143,427</u>	<u>\$ 1,587,784</u>	<u>\$ 515,096</u>	<u>\$ 14,246,307</u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
 Reconciliation of the Balance Sheet of Governmental Funds  
 To the Statement of Net Assets  
 June 30, 2010

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Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances per Exhibit 3 - Balance Sheet - Governmental Funds	\$ 13,286,761	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		13,279,597
Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		870,146
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds. The following is a summary of items supporting this adjustment:		
General obligation bonds	\$ (5,431,725)	
Premium on bond issuance	(241,404)	
Landfill post closure care	(1,000,000)	
Lease revenue bond	(375,300)	
OPEB liability	(7,900)	
Accrued interest payable	(132,636)	
Compensated absences	(240,520)	(7,429,485)
Net assets of governmental activities		\$ 20,007,019

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2010

	<u>General</u>	<u>County Capital Projects</u>	<u>County Special Revenue</u>	<u>Total</u>
<b>REVENUES</b>				
General property taxes	\$ 6,470,665	\$ -	\$ -	\$ 6,470,665
Other local taxes	1,477,885	-	-	1,477,885
Permits, privilege fees, and regulatory licenses	162,489	-	-	162,489
Fines and forfeitures	169,793	-	-	169,793
Revenue from the use of money and property	162,726	1,958	1,309	165,993
Charges for services	1,357,130	-	-	1,357,130
Miscellaneous	153,673	196,272	149,739	499,684
Recovered costs	98,310	-	-	98,310
Intergovernmental revenues:				
Local government	-	100,000	-	100,000
Commonwealth	3,452,418	3,334	3,020	3,458,772
Federal	1,573,160	-	-	1,573,160
Total revenues	\$ 15,078,249	\$ 301,564	\$ 154,068	\$ 15,533,881
<b>EXPENDITURES</b>				
Current:				
General government administration	\$ 1,394,465	\$ -	\$ -	\$ 1,394,465
Judicial administration	688,476	-	-	688,476
Public safety	2,349,698	-	6,353	2,356,051
Public works	845,838	-	-	845,838
Health and welfare	1,904,574	-	-	1,904,574
Education	4,119,642	-	-	4,119,642
Parks, recreation, and cultural	483,716	-	-	483,716
Community development	247,792	-	-	247,792
Capital projects	1,388,546	161,016	-	1,549,562
Debt service:				
Principal retirement	717,020	-	-	717,020
Interest and other fiscal charges	122,424	-	-	122,424
Total expenditures	\$ 14,262,191	\$ 161,016	\$ 6,353	\$ 14,429,560
Excess (deficiency) of revenues over (under) expenditures	\$ 816,058	\$ 140,548	\$ 147,715	\$ 1,104,321
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 86,708	\$ 214,233	\$ -	\$ 300,941
Transfers out	(214,233)	-	(86,708)	(300,941)
Total other financing sources (uses)	\$ (127,525)	\$ 214,233	\$ (86,708)	\$ -
Net change in fund balances	\$ 688,533	\$ 354,781	\$ 61,007	\$ 1,104,321
Fund balances - beginning	10,559,920	1,168,431	454,089	12,182,440
Fund balances - ending	\$ 11,248,453	\$ 1,523,212	\$ 515,096	\$ 13,286,761

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
To the Statement of Activities  
For the Year Ended June 30, 2010

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 1,104,321
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which the capital outlays exceeded depreciation in the current period. The following is a summary of items supporting this adjustment:

Capital outlay	\$ 553,706	
Depreciation expense	(559,330)	
Transfer of joint tenancy assets to Component Unit from Primary Government	(483,183)	(488,807)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	227,517
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The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. The following is a summary of items supporting this adjustment:

Landfill post closure care liability	\$ 20,207	
Premium amortization	15,087	
Principal retirement on lease revenue bonds	176,300	
Principal retirement on school general obligation bond	540,720	752,314

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. The following is a summary of items supporting this adjustment:

Decrease (increase) in accrued leave	\$ 32,442	
Decrease (increase) in OPEB liability	(4,200)	
Decrease (increase) in interest payable	15,799	44,041

Change in net assets of governmental activities	\$ 1,639,386
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The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Net Assets  
Proprietary Funds  
June 30, 2010

	Enterprise Fund <u>Sanitary District</u>
<b>ASSETS</b>	
Current assets:	
Interest receivable	\$ 101
Accounts receivable, net of allowance for uncollectibles	46,285
Total current assets	<u>\$ 46,386</u>
Noncurrent assets:	
Capital assets:	
Utility plant in service	\$ 9,179,490
Machinery and equipment	249,260
Land and land improvements	29,463
Less accumulated depreciation	(2,387,192)
Total capital assets	<u>\$ 7,071,021</u>
Total noncurrent assets	<u>\$ 7,071,021</u>
Total assets	<u>\$ 7,117,407</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 4,245
Reconciled overdraft payable	929,033
Accrued interest payable	15,677
Bonds payable - current portion	261,860
Compensated absences - current portion	2,261
Total current liabilities	<u>\$ 1,213,076</u>
Noncurrent liabilities:	
Bonds payable - net of current portion	\$ 3,206,145
Compensated absences - net of current portion	20,353
Total noncurrent liabilities	<u>\$ 3,226,498</u>
Total liabilities	<u>\$ 4,439,574</u>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	\$ 3,603,016
Unrestricted	(925,183)
Total net assets	<u><u>\$ 2,677,833</u></u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Proprietary Funds  
For the Year Ended June 30, 2010

	Enterprise Fund Sanitary District
<b>OPERATING REVENUES</b>	
Charges for services:	
Water and sewer revenues	\$ 226,773
Capacity fees	136,862
Penalties	2,747
Rental income	36,108
Miscellaneous	2,596
Total operating revenues	<u>\$ 405,086</u>
<b>OPERATING EXPENSES</b>	
Water	\$ 171,784
Sewer	197,532
Depreciation	219,568
Total operating expenses	<u>\$ 588,884</u>
Operating income (loss)	<u>\$ (183,798)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Investment earnings	\$ 1,797
Water supply grant	2,000
Interest expense	<u>(90,552)</u>
Total nonoperating revenues (expenses)	<u>\$ (86,755)</u>
Change in net assets	\$ (270,553)
Total net assets - beginning, as restated	2,948,386
Total net assets - ending	<u><u>\$ 2,677,833</u></u>

The notes to the financial statements are an integral part of this statement.



County of Amelia, Virginia  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2010

	Enterprise Fund Sanitary District
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 425,985
Payments for operating expenses	(382,887)
Net cash provided (used) by operating activities	<u>\$ 43,098</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Principal payments on bonds	\$ (255,659)
Intergovernmental revenue	2,000
Interest payments	(86,416)
Net cash provided (used) by capital and related financing activities	<u>\$ (340,075)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest and dividends received	<u>\$ 1,917</u>
Net cash provided (used) by investing activities	<u>\$ 1,917</u>
Net increase (decrease) in cash and cash equivalents	\$ (295,060)
Cash and cash equivalents - beginning - as restated	(633,973)
Cash and cash equivalents - ending	<u><u>\$ (929,033)</u></u>
<b>Reconciliation of operating income (loss) to net cash provided by operating activities:</b>	
Operating income (loss)	<u>\$ (183,798)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	\$ 219,568
(Increase) decrease in accounts receivable	20,899
Increase (decrease) in accounts payable	(3,074)
Increase (decrease) in compensated absences	(10,497)
Total adjustments	<u>\$ 226,896</u>
Net cash provided (used) by operating activities	<u><u>\$ 43,098</u></u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2010

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	Private Purpose Trust <u>Funds</u>	Agency <u>Funds</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 214,184	\$ 185,021
Receivables:		
Interest and dividends	45	1
Total assets	<u>\$ 214,229</u>	<u>\$ 185,022</u>
<b>LIABILITIES</b>		
Amounts held for social services clients	\$ -	\$ 21,194
Performance bonds payable	-	153,693
Amounts held for others	-	10,135
Total liabilities	<u>\$ -</u>	<u>\$ 185,022</u>
<b>NET ASSETS</b>		
Held in trust for scholarships	<u>\$ 214,229</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Changes in Fiduciary Net Assets  
Fiduciary Funds  
For the Year Ended June 30, 2010

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	<u>Private Purpose Trust Funds</u>
<b>ADDITIONS</b>	
Contributions:	
Private donations	\$ 7,468
Total contributions	<u>\$ 7,468</u>
Investment earnings:	
Interest	\$ 629
Total investment earnings	<u>\$ 629</u>
Total additions	<u>\$ 8,097</u>
<b>DEDUCTIONS</b>	
Scholarships	\$ 6,377
Total deductions	<u>\$ 6,377</u>
Change in net assets	\$ 1,720
Net assets - beginning	212,509
Net assets - ending	<u><u>\$ 214,229</u></u>

The notes to the financial statements are an integral part of this statement.

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## *NOTES TO THE FINANCIAL STATEMENTS*

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## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements As of June 30, 2010

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#### Note 1—Summary of Significant Accounting Policies:

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The County of Amelia, Virginia (the "County") is governed by an elected five member Board of Supervisors. The County provides a full range of services for its citizens. These services include police and fire protection, sanitation services, recreational activities, cultural events, education, and social services.

The financial statements of the County of Amelia, Virginia have been prepared in conformity with the specifications promulgated by the Auditor of Public Accounts (APA) of the Commonwealth of Virginia, and the accounting principles generally accepted in the United States as specified by the Governmental Accounting Standards Board. The more significant of the government's accounting policies are described below.

#### Financial Statement Presentation

GASB Statement No. 34 establishes requirements and a reporting model for the annual financial reports of state and local governments. The Statement was developed to make annual reports easier to understand and more useful to the people who use governmental financial information to make decisions.

Management's Discussion and Analysis - GASB Statement No. 34 requires the financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of "Management's Discussion and Analysis" (MD&A).

#### Government-wide and Fund Financial Statements

Government-wide financial statements - The reporting model includes financial statements prepared using full accrual accounting for all of the government's activities. This approach includes not just current assets and liabilities but also capital assets and long-term liabilities (such as buildings and general obligation debt).

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (*Continued*)

As of June 30, 2010

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#### Note 1—Summary of Significant Accounting Policies: (*Continued*)

Statement of Net Assets - The Statement of Net Assets is designed to display financial position of the primary government (government and business-type activities) and its discretely presented component units. Governments will report all capital assets in the government-wide Statement of Net Assets and will report depreciation expense - the cost of "using up" capital assets - in the Statement of Activities. The net assets of a government will be broken down into three categories - 1) invested in capital assets, net of related debt; 2) restricted; and 3) unrestricted.

Statement of Activities - The government-wide Statement of Activities reports expenses and revenues in a format that focuses on the cost of each of the government's functions. The expense of individual functions is compared to the revenues generated directly by the function (for instance, through user charges or intergovernmental grants).

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Budgetary Comparison Schedules - Demonstrating compliance with the adopted budget is an important component of a government's accountability to the public. Many citizens participate in one way or another in the process of establishing the annual operating budgets of state and local governments, and have a keen interest in following the actual financial progress of their governments over the course of the year. Many governments revise their original budgets over the course of the year for a variety of reasons. Under the GASB 34 reporting model, governments provide budgetary comparison information in their annual reports, including a requirement to report the government's original budget and a comparison of final budget and actual results.

#### A. Financial Reporting Entity

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit's reporting entity for the basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization's governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity. These financial statements present the County of Amelia (the primary government) and its component units. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.



## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

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### Note 1—Summary of Significant Accounting Policies: (Continued)

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#### **B. Individual Component Unit Disclosures**

*Blended Component Unit.* The County has no blended component units at June 30, 2010.

*Discretely Presented Component Units.* The School Board members are elected by the citizens of Amelia County. The School Board is responsible for the operations of the County's School System within the County boundaries. The School Board is fiscally dependent on the County. The County has the ability to approve its budget and any amendments. The School Fund does not issue a separate financial report. The financial statements of the School Board are presented as a discrete presentation of the County financial statements for the fiscal year ended June 30, 2010.

The Industrial Development Authority of Amelia County is responsible for industrial and commercial development in the County. The Authority consists of seven members appointed by the Board of Supervisors. The Authority is fiscally dependent on the County, and therefore, it is included in the County's financial statements as a discrete presentation for the year ended June 30, 2010. The Industrial Development Authority does not issue a separate report.

#### **C. Other Related Organizations Included in the County's Financial Report**

None

#### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The accompanying financial statements are prepared in accordance with pronouncements issued by the Governmental Accounting Standards Board. The principles prescribed by GASB represent generally accepted accounting principles applicable to governmental units.

The County applies all GASB pronouncements as well as the Financial Accounting Standards Board pronouncements issued on or before November 30, 1989 unless these pronouncements conflict with or contradict GASB pronouncements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, health and welfare, etc.) which are otherwise being supported by general government revenues, (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.) The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants, and contributions. The program revenues must be directly associated with the function (public safety, public works, health and welfare, etc.) or a business-type activity.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2010

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### Note 1—Summary of Significant Accounting Policies: (Continued)

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#### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County's fiduciary funds are presented in the fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Accordingly, real and personal property taxes are recorded as revenues and receivables when billed, net of allowances for uncollectible amounts. Property taxes not collected within 60 days after year-end are reflected as deferred revenues. Sales and utility taxes, which are collected by the state or utilities and subsequently remitted to the County, are recognized as revenues and receivables upon collection by the state or utility, which is generally within two months preceding receipt by the County.

Licenses, permits, fines and rents are recorded as revenues when received. Intergovernmental revenues, consisting primarily of federal, state and other grants for the purpose of funding specific expenditures, are recognized when earned or at the time of the specific expenditure. Revenues from general purpose grants are recognized in the period to which the grant applies. All other revenue items are considered to be measurable and available only when cash is received by the government.

In the fund financial statements, financial transactions and accounts of the County are organized on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity, with a self-balancing set of accounts recording cash and/or other financial resources together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

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#### Note 1—Summary of Significant Accounting Policies: (Continued)

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#### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)**

##### **1. Governmental Funds**

Governmental Funds are those through which most governmental functions typically are financed. The County reports the General Fund and Capital Projects Fund as major governmental funds.

The General Fund is the primary operating fund of the County. This fund is used to account for all financial transactions and resources except those required to be accounted for in another fund. Revenues are derived primarily from property and other local taxes, state and federal distributions, licenses, permits, charges for service, and interest income. A significant part of the General Fund's revenues is used principally to finance the operations of the Component Unit School Board.

Capital Projects Funds - Capital Projects Funds account for financial resources to be used for the acquisition or construction of major capital facilities.

Proprietary Funds - account for operations that are financed in a manner similar to private business enterprises. The Proprietary Fund measurement focus is upon determination of net income, financial position, and changes in financial position. Proprietary Funds consist of Enterprise Funds.

Enterprise Funds - Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The County's Enterprise Funds consist of the Sanitary District.

The County reports the following non-major governmental funds:

Special Revenue Funds: Special Revenue Funds account for the proceeds of specific revenue sources (other than major capital projects) requiring separate accounting because of legal or regulatory provisions or administrative action.

Fiduciary Funds - (Trust and Agency Funds) - account for assets held by the County in a trustee capacity or as an agent or custodian for individuals, private organizations, other governmental units, or other funds. These funds include Agency Funds and Private Purpose Trust Funds. These funds utilize the accrual basis of accounting described in the Governmental Fund Presentation. Fiduciary funds are not included in the government-wide financial statements.

##### **E. Cash and Cash Equivalents**

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2010

Note 1—Summary of Significant Accounting Policies: (Continued)

**F. Investments**

Investments are stated at fair value which approximates market; no investments are valued at cost. Certificates of deposit and short-term repurchase agreements are reported in the accompanying financial statements as cash and cash equivalents.

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

**G. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e. the current portions of the interfund loans). All other outstanding balances between funds are reported as "advances to/from other funds."

All trade and property tax receivables are shown net of an allowance for uncollectibles. The County calculates its allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis. The allowance amounted to approximately \$148,036 at June 30, 2010 and is comprised of \$101,751 for property taxes and \$46,285 related to proprietary revenue.

Real and Personal Property Tax Data:

The tax calendars for real and personal property taxes are summarized below.

	<u>Real Property</u>	<u>Personal Property</u>
Levy	January 1	January 1
Due Date	December 5	December 5
Lien Date	January 1	January 1

The County bills and collects its own property taxes.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

### Note 1—Summary of Significant Accounting Policies: (Continued)

#### **H. Capital Assets**

Capital assets, which include property, plant and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the County as land, buildings, and equipment with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. The County does not have any infrastructure in its capital assets since roads, streets, bridges and similar assets within its boundaries are the property of the Commonwealth of Virginia. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded as estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Furniture, Vehicles, and Office Equipment	5-20
Buses	10

Property, Plants and Equipment of the Enterprise Fund are depreciated using the straight line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Sewer System	50
Sewage Treatment Plant	25
Equipment	3-5

#### **I. Compensated Absences**

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported as an expense in the Statement of Activities and a long-term obligation in the Statement of Net Assets. In accordance with the provisions of Governmental Accounting Standards No. 16, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

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#### Note 1—Summary of Significant Accounting Policies: (Continued)

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##### **J. Retirement Plan**

Retirement plan contributions are actuarially determined and consist of current service costs and amortization of prior service cost over a 30-year period. The County's policy is to fund pension cost as it accrues.

##### **K. Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### **L. Fund Equity**

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

##### **M. Net Assets**

Net assets are the difference between assets and liabilities. Net assets invested in capital assets represent capital assets, less accumulated depreciation less any outstanding debt related to the acquisition, construction or improvement of those assets.

##### **N. Long-term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

#### Note 2—Stewardship, Compliance, and Accounting:

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The following procedures are used by the County in establishing the budgetary data reflected in the financial statements:

1. On or before March 30<sup>th</sup>, the County Administrator submits to the Board of Supervisors a proposed operating and capital budget for the fiscal year commencing the following July 1. The operating and capital budget includes proposed expenditures and the means of financing them.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (*Continued*)

As of June 30, 2010

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#### **Note 2—Stewardship, Compliance, and Accounting: (*Continued*)**

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2. Public hearings are conducted to obtain citizen comments.
3. Prior to June 30, the budget is legally enacted through passage of an Appropriations Resolution.
4. The Appropriations Resolution places legal restrictions on expenditures at the department or category level. The appropriation for each department or category can be revised only by the Board of Supervisors. The County Administrator is authorized to transfer budgeted amounts within general government departments; however, the School Board is authorized to transfer budgeted amounts within the school system's categories.
5. All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Appropriations lapse on June 30, for all County units.

#### **Expenditures and Appropriations**

Expenditures exceeded appropriations in the following fund at June 30, 2010:

Special Revenue Fund	(\$6,353)
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#### **Note 3 - Deposits and Investments:**

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##### **Deposits**

All cash of the primary government and its discretely presented component units is maintained in accounts collateralized in accordance with the Virginia Security for Public Deposits Act, Section 2.2-4400 et. seq. of the Code of Virginia or covered by federal depository insurance.

##### **Investments**

Statutes authorize the County to invest in obligations of the United States or agencies thereof, obligations of the Commonwealth of Virginia or political subdivisions thereof, obligations of the International Bank for Reconstruction and Development (World Bank), the Asian Development Bank, the African Development Bank, "prime quality" commercial paper and certain corporate notes, banker's acceptances, repurchase agreements and the State Treasurer's Local Government Investment Pool (LGIP).

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

#### NOTE 3 - Deposits and Investments: (Continued)

##### Credit Risk of Debt Securities

The County's rated debt investments as of June 30, 2010 were rated by Standard and Poor's and the ratings are presented below using the Standard and Poor's rating scale.

Locality's Rated Debt Investments' Values			
Rated Debt Investments	Fair Quality Ratings		
	AAA	AAAm	Unrated
Local Government Investment Pool	\$ -	\$ 1,784,068	\$ -
Municipal/Public Bonds	805,047	-	100,261
Corporate Debt	41,286	-	97,250
Total	<u>\$ 846,333</u>	<u>\$ 1,784,068</u>	<u>\$ 197,511</u>

##### Interest Rate Risk

Investment Maturities (in years)		
Investment Type	Fair Value	Less Than 1 Year
Municipal/Public Bonds	\$ 905,308	\$ 905,308
Corporate Debt	138,536	138,536
Total	<u>\$ 1,043,844</u>	<u>\$ 1,043,844</u>

##### External Investment Pools

The fair value of the positions in the Local Government Investment Pool (LGIP) is the same as the value of the pool shares. As this pool is not SEC registered, regulatory oversight of the pool rests with the Virginia State Treasury. LGIP maintains a policy to operate in a manner consistent with SEC Rule 2a-7.



# COUNTY OF AMELIA, VIRGINIA

## Notes to Financial Statements (Continued)

As of June 30, 2010

### Note 4—Due to/from Other Governments:

At June 30, 2010, the County has receivables from other governments as follows:

	Primary Government	Component Unit School Board
Other Local Governments:		
Amelia County School Board	\$ 305,962	\$ -
Commonwealth of Virginia:		
Local sales tax	98,113	-
Welfare	37,331	-
Rolling stock tax	405	-
State Sales Tax	-	257,434
Constitutional officer reimbursements	105,350	-
Recordation tax	7,552	-
E-911 wireless	6,320	-
Victim witness	6,868	-
Communications tax	44,873	-
Auto rental tax	159	-
Bio-solids fees	1,280	-
Comprehensive services act	78,105	-
Federal Government:		
School fund grants	-	191,035
Welfare	43,630	-
Total due from other governments	<u>\$ 735,948</u>	<u>\$ 448,469</u>

At June 30, 2010, amounts due to other local governments are as follows:

Other Local Governments:		
County of Amelia	<u>\$ -</u>	<u>\$ 305,962</u>

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

**Note 5—Capital Assets:**

The following is a summary of changes in capital assets for the fiscal year ended June 30, 2010:

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
<i>Primary Government:</i>				
Capital assets not subject to depreciation:				
Land and land improvements	\$ 2,081,507	\$ -	\$ -	\$ 2,081,507
Construction in progress	20,500	144,994	-	165,494
Total capital assets not subject to depreciation	\$ 2,102,007	\$ 144,994	\$ -	\$ 2,247,001
Capital assets subject to depreciation:				
Buildings and improvements	\$ 5,479,492	\$ 201,655	\$ -	\$ 5,681,147
Equipment	3,861,677	207,057	-	4,068,734
Jointly owned assets	8,959,479	-	483,183	8,476,296
Total capital assets subject to depreciation	\$ 18,300,648	\$ 408,712	\$ 483,183	\$ 18,226,177
Less accumulated depreciation for:				
Buildings and improvements	\$ 1,620,271	\$ 155,344	\$ -	\$ 1,775,615
Equipment	2,026,945	346,450	-	2,373,395
Jointly owned assets	2,987,035	57,536	-	3,044,571
Total accumulated depreciation	\$ 6,634,251	\$ 559,330	\$ -	\$ 7,193,581
Total capital assets subject to depreciation, net	\$ 11,666,397	\$ (150,618)	\$ 483,183	\$ 11,032,596
Governmental activities capital assets, net	\$ 13,768,404	\$ (5,624)	\$ 483,183	\$ 13,279,597

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

**Note 5—Capital Assets: (Continued)**

The following is a summary of changes in capital assets for the fiscal year ended June 30, 2010:

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
<i>Component Unit-School Board:</i>				
Capital assets not subject to depreciation:				
Land and land improvements	\$ 367,715	\$ -	\$ -	\$ 367,715
Total capital assets not subject to depreciation	\$ 367,715	\$ -	\$ -	\$ 367,715
Capital assets subject to depreciation:				
Equipment	\$ 2,406,446	\$ 18,875	\$ -	\$ 2,425,321
Jointly owned assets	10,432,079	483,183	-	10,915,262
Total capital assets subject to depreciation	\$ 12,838,525	\$ 502,058	\$ -	\$ 13,340,583
Less: accumulated depreciation for:				
Equipment	\$ 1,308,704	\$ 172,329	\$ -	\$ 1,481,033
Jointly owned assets	3,477,991	442,625	-	3,920,616
Total accumulated depreciation	\$ 4,786,695	\$ 614,954	\$ -	\$ 5,401,649
Total capital assets subject to depreciation, net	\$ 8,051,830	\$ (112,896)	\$ -	\$ 7,938,934
Component unit school board capital assets, net	\$ 8,419,545	\$ (112,896)	\$ -	\$ 8,306,649

# COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

## Note 5—Capital Assets: (Continued)

The following is a summary of changes in capital assets for the fiscal year ended June 30, 2010:

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
<i>Proprietary Funds:</i>				
Capital assets not subject to depreciation:				
Land and land improvements	\$ 29,463	\$ -	\$ -	\$ 29,463
Total capital assets not subject to depreciation	\$ 29,463	\$ -	\$ -	\$ 29,463
Capital assets subject to depreciation:				
Utility plant in service	\$ 9,179,490	\$ -	\$ -	\$ 9,179,490
Vehicles and equipment	249,260	-	-	249,260
Total capital assets subject to depreciation	\$ 9,428,750	\$ -	\$ -	\$ 9,428,750
Less: accumulated depreciation for:				
Utility plant in service	\$ 2,039,956	\$ 181,882	\$ -	\$ 2,221,838
Vehicles and equipment	127,668	37,686	-	165,354
Total accumulated depreciation	\$ 2,167,624	\$ 219,568	\$ -	\$ 2,387,192
Total capital assets subject to depreciation, net	\$ 7,261,126	\$ (219,568)	\$ -	\$ 7,041,558
Proprietary Fund capital assets, net	\$ 7,290,589	\$ (219,568)	\$ -	\$ 7,071,021

Depreciation expense was charged to functions/programs/funds as follows:

Governmental activities:	
General government administration	\$ 69,770
Judicial administration	28,953
Public safety	336,465
Public works	30,141
Health and welfare	2,615
Education	57,536
Parks, recreation and cultural	33,850
Total depreciation expense - governmental activities	\$ 559,330
Business type activities:	
Sanitary District Fund	\$ 219,568
Total depreciation expense - primary government	\$ 778,898
Component Unit School Board	\$ 614,954

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

**Note 6—Long-Term Obligations:**

**Primary Government:**

The following is a summary of changes to long-term obligations for the fiscal year ended June 30, 2010:

	Amounts Payable at July 1, 2009	Increases	Decreases	Amounts Payable at June 30, 2010	Amounts Due Within One Year
Primary Government Obligations:					
General Fund Obligations:					
Incurred by County:					
Claims, judgments and com- pensated absences payable	\$ 272,962	\$ -	\$ 32,442	\$ 240,520	\$ 24,052
Lease revenue bond	551,600	-	176,300	375,300	183,700
OPEB liability	3,700	16,400	12,200	7,900	-
Landfill post closure care	1,020,207	-	20,207	1,000,000	-
Total incurred by County	\$ 1,848,469	\$ 16,400	\$ 241,149	\$ 1,623,720	\$ 207,752
Incurred by School Board:					
General obligation bonds	\$ 5,972,445	\$ -	\$ 540,720	\$ 5,431,725	\$ 552,859
Add deferred amounts:					
For issuance premium	256,491	-	15,087	241,404	-
Total incurred by School Board	\$ 6,228,936	\$ -	\$ 555,807	\$ 5,673,129	\$ 552,859
Total General Fund Obligations	\$ 8,077,405	\$ 16,400	\$ 796,956	\$ 7,296,849	\$ 760,611
Incurred by Enterprise Fund:					
Claims, judgments and com- pensated absences payable	\$ 33,111	\$ -	\$ 10,497	\$ 22,614	\$ 2,261
Revenue bonds	3,723,664	-	255,659	3,468,005	261,860
Total incurred by Enterprise Fund	\$ 3,756,775	\$ -	\$ 266,156	\$ 3,490,619	\$ 264,121
Total Primary Government Obligations	\$ 11,834,180	\$ 16,400	\$ 1,063,112	\$ 10,787,468	\$ 1,024,732

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2010

**Note 6—Long-Term Obligations: (Continued)**

**Primary Government: (Continued)**

Annual requirements to amortize long-term obligations and related interest are as follows:

Year Ending June 30	General Fund Obligations		Enterprise Fund Obligations	
	Lease Revenue Bond		Revenue Bonds	
	Principal	Interest	Principal	Interest
2011	\$ 183,700	\$ 12,047	\$ 261,860	\$ 83,283
2012	191,600	4,071	263,595	80,117
2013	-	-	265,395	76,888
2014	-	-	219,215	73,591
2015	-	-	156,261	70,225
2016	-	-	146,425	66,658
2017	-	-	148,510	62,882
2018	-	-	150,675	59,020
2019	-	-	152,922	55,069
2020	-	-	160,255	50,898
2021	-	-	162,678	46,504
2022	-	-	130,729	42,354
2023	-	-	136,915	39,062
2024	-	-	143,144	35,485
2025	-	-	144,418	31,737
2026	-	-	150,738	27,814
2027	-	-	37,630	25,155
2028	-	-	38,752	24,033
2029	-	-	39,925	22,860
2030	-	-	41,152	21,632
2031	-	-	42,436	20,349
2032	-	-	43,778	19,006
2033	-	-	45,183	17,602
2034	-	-	46,651	16,134
2035	-	-	34,975	14,597
2036	-	-	36,581	12,991
2037	-	-	38,262	11,310
2038	-	-	40,020	9,552
2039	-	-	41,858	7,714
2040	-	-	43,781	5,791
2041	-	-	45,792	3,780
2042	-	-	47,896	1,676
2043	-	-	10,071	54
Total	<u>\$ 375,300</u>	<u>\$ 16,118</u>	<u>\$ 3,468,478</u>	<u>\$ 1,135,823</u>

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2010

Note 6—Long-Term Obligations: (Continued)

Primary Government: (Continued)

Annual requirements to amortize long-term obligations and related interest are as follows:

Year Ending June 30	School Fund Obligations	
	General Obligation Bonds	
	Principal	Interest
2011	\$ 552,859	\$ 266,184
2012	565,826	233,839
2013	578,937	201,351
2014	260,766	179,234
2015	263,893	166,507
2016	267,853	152,947
2017	272,020	139,181
2018	276,404	125,196
2019	281,019	110,982
2020	285,875	96,526
2021	290,984	81,816
2022	296,361	66,839
2023	302,021	51,580
2024	307,187	36,813
2025	312,223	22,176
2026	317,497	7,302
Total	<u>\$ 5,431,725</u>	<u>\$ 1,938,473</u>

Details of Long-Term Obligations:

Total  
Amount

General Fund:

Incurred by County:

Lease Revenue Bonds:

\$1,600,000 Lease Revenue Bond issued October 1, 2001, due in varying annual installments with interest due semi-annually through October 15, 2011 at a rate of 4.2%.

\$ 375,300

Landfill post closure liability

\$ 1,000,000

Compensated absences (payable from General Fund)

\$ 240,520

OPEB liability (payable from General Fund)

\$ 7,900

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2010

Note 6—Long-Term Obligations: (Continued)

Primary Government: (Continued)

Details of Long-Term Obligations: (Continued)

General Fund: (Continued)

Incurring by School Board:

General Obligation Bonds:

\$5,199,534 School Bonds 1992 Series, issued November 12, 1992, maturing annually in installments of varying amounts through November 12, 2013; interest payable semi-annually at 4.9 % to 6.35%.

	Total Amount
	\$ 931,417

\$5,471,508 School Bonds 2005 Series, issued November 10, 2005, maturing annually in installments of varying amounts through July 15, 2025; interest payable semi-annually at 4.057%. Face amount of bonds outstanding, \$4,500,308 plus unamortized issuance premium of \$241,404.

4,741,712
-----------

Total General Obligation Bonds

\$ 5,673,129
--------------

Total Long-Term Obligations, General Fund

\$ 7,296,849
--------------

Enterprise Fund:

Revenue Bonds:

1993 Virginia Water Facilities Revolving Fund, loan commitment \$2,567,561, non-interest bearing, due semi-annually through November 1, 2014.

\$ 487,928
------------

2001 Virginia Water Facilities Revolving Fund, loan commitment of \$457,100, interest at 4.10% due semi-annually through May 1, 2021.

299,633
---------

2000 Virginia Water Facilities Revolving Fund, loan commitment of \$1,368,299, interest at 0.50%, due semi-annually through March 1, 2026.

912,321
---------

2004 Virginia Water Facilities Revolving Fund, loan commitment of \$396,385, non-interest bearing, due semi-annually through June 1, 2034.

317,108
---------

\$900,000 Tax Revenue bond issued November 7, 2002, due monthly beginning December 7, 2004, interest payable at 4.50%.

841,015
---------

2006 Virginia Water Facilities Revolving Fund, loan commitment of \$700,000, non-interest bearing, due semi-annually through November 1, 2026.

610,000
---------

Total Revenue Bonds

\$ 3,468,005
--------------

Compensated absences (payable from Enterprise Fund)

\$ 22,614
-----------

Total Long-Term Obligations, Enterprise Fund

\$ 3,490,619
--------------

Total Long-Term Obligations, Primary Government

\$ 10,787,468
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## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2010

### Note 6—Long-Term Obligations: (Continued)

#### Component Unit - School Board:

	Amounts Payable at July 1, 2009	Increases	Decreases	Amounts Payable at June 30, 2010	Amounts Due Within One Year
Component Unit-School Board:					
Compensated absences	\$ 228,148	\$ -	\$ 149,136	\$ 79,012	\$ 7,901
OPEB liability	443,500	582,400	109,800	916,100	-
Total Component Unit-School Board	<u>\$ 671,648</u>	<u>\$ 582,400</u>	<u>\$ 258,936</u>	<u>\$ 995,112</u>	<u>\$ 7,901</u>

### Note 7—Closure and Postclosure Costs:

#### Maplewood Landfill:

The currently operating solid waste landfill located in the County is owned and operated by a private company, pursuant to an agreement between the County and such company. In accordance with provisions of such an agreement, the company has agreed to comply with the financial security requirements of the Commonwealth of Virginia Department of Waste Management as to the cost of closure and maintenance of such landfill for a period of 20 years following closure. Also under such landfill agreement the company is required to deposit with a third party specific funds to pay for mitigation and remediation as may be reasonably necessary as a result of its operation of the landfill. At June 30, 2010, such funds in the amount of \$693,623 are presented in the accompanying financial statement as "Cash in the custody of others".

#### Old County Landfill:

The County demonstrated financial assurance requirements for closure, postclosure care and corrective action costs through the submission of a Local Governmental Financial Test to the Virginia Department of Environmental Quality in accordance with Section 9VAC20-70 of the Virginia Administrative Code. In addition, the County closed its landfill in January, 2005 and is liable for postclosure monitoring for a period of ten years. The amount reported as landfill postclosure liability at June 30, 2010 represents the estimated liability for postclosure monitoring of \$1,000,000 over a period of one year. This amount is based on what it would cost to perform all postclosure care in 2010. Actual costs may be higher due to inflation, changes in technology or changes in regulations.

### Note 8—Deferred Revenue:

Deferred revenue represents amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable, but not available. Deferred revenue totaling \$888,129 is comprised of the following:

Deferred Property Tax Revenue - Deferred revenue representing uncollected tax billings not available for funding of current expenditures totaled \$870,146 at June 30, 2010.

Prepaid Property Taxes - Property taxes due subsequent to June 30, 2010 but paid in advance by the taxpayers totaled \$17,983 at June 30, 2010.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (*Continued*)

As of June 30, 2010

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#### ***Note 9—Contingent Liabilities:***

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Federal programs in which the County and all discretely presented component units participate were audited in accordance with the provisions of the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Pursuant to the provisions of this circular all major programs and certain other programs were tested for compliance with applicable grant requirements.

While no matters of noncompliance were disclosed by audit, the Federal Government may subject grant programs to additional compliance tests which may result in disallowed expenditures. In the opinion of management, any future disallowance of current grant program expenditures, if any, would be immaterial.

#### ***Note 10—Litigation:***

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At June 30, 2010, there were no matters of litigation involving the County or which would materially affect the County's financial position should any court decisions on pending matters not be favorable to the County.

#### ***Note 11 —Risk Management:***

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The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance.

The County is a member of the Virginia Municipal Group Self Insurance Association for workers' compensation. This program is administered by a servicing contractor, which furnishes claims review and processing.

Each Association member jointly and severally agrees to assume, pay and discharge any liability. The County pays Virginia Municipal Group contributions and assessments based upon classifications and rates into a designated cash reserve fund out of which expenses of the Association and claims and awards are to be paid. In the event of a loss deficit and depletion of all available excess insurance, the Association may assess all members in the proportion which the premium of each bears to the total premiums of all members in the year in which such deficit occurs.

The County continues to carry commercial insurance for all other risks of loss. During the last three fiscal years, settled claims from these risks have not exceeded commercial coverage.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (*Continued*)  
As of June 30, 2010

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### **Note 12 —Defined Benefit Pension Plan:**

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#### **A. Plan Description**

Name of Plan: Virginia Retirement System (VRS)  
Identification of Plan: Agent and Cost-Sharing Multiple-Employer Defined Benefit Pension Plan  
Administering Entity: Virginia Retirement System (System)

All full-time, salaried permanent employees of participating employers must participate in the VRS. Benefits vest after five years of service. Employees are eligible for an unreduced retirement benefit at age 65 with 5 years of service (age 60 for participating local law enforcement officers, firefighters, and sheriffs) or at age 50 with at least 30 years of service if elected by the employer (age 50 with at least 25 years of service for participating local law enforcement officers, firefighters, and sheriffs) payable monthly for life in an amount equal to 1.70% of their average final compensation (AFC) for each year of credited service (1.85% for sheriffs and if the employer elects, for other employees in hazardous duty positions receiving enhanced benefits). Benefits are actuarially reduced for retirees who retire prior to becoming eligible for full retirement benefits. In addition, retirees qualify for annual cost-of-living adjustment (COLA) beginning in their second year of retirement. The COLA is limited to 5.00% per year. AFC is defined as the highest consecutive 36 months of reported compensation. Participating local law enforcement officers, firefighters, and sheriffs may receive a monthly benefit supplement if they retire prior to age 65. The VRS also provides death and disability benefits. Title 51.1 of the Code of Virginia (1950), as amended, assigns the authority to establish and amend benefit provisions to the General Assembly of Virginia.

The System issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for VRS. A copy of that report may be downloaded from their website at <http://www.varetire.org/pdf/publications/2009-Annual-Report.pdf> or obtained by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, Virginia 23218-2500.

#### **B. Funding Policy**

Plan members are required by Title 51.1 of the Code of Virginia (1950), as amended, to contribute 5.00% of their annual salary to the VRS. This 5.00% member contribution may be assumed by the employer. In addition, the County and School Board are required to contribute the remaining amounts necessary to fund their participation in the VRS using the actuarial basis specified by the Code of Virginia and approved by the VRS Board of Trustees. The County and School Board's non-professional employees contribution rates for the fiscal year ended 2010 were 8.54% and 7.23% of annual covered payroll, respectively.

The School Board's professional employees contributed \$562,685, \$739,704, and \$850,080, to the teacher cost-sharing pool for the fiscal years ended June 30, 2010, 2009, and 2008 respectively, and these contributions represented 8.81% (for July 2009 through March 2010 and zero (0.00%) for April through June 2010), 8.81%, and 10.30%, respectively, of current covered payroll.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2010

**Note 12 —Defined Benefit Pension Plan (Continued):**

**C. Annual Pension Cost**

For fiscal year 2010, the County's annual pension cost of \$283,462 (which does not include the portion of the employee share assumed by the County which was \$165,962) was equal to the County's required and actual contributions.

For fiscal year 2010, the County School Board's annual pension cost for the Board's non-professional employees was \$68,002 (which does not include the portion of the employee share assumed by the County which was \$47,028) which was equal to the Board's required and actual contributions.

**Three Year Trend Information**

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC) (1)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
County:			
June 30, 2010	\$ 283,462	100%	\$ -
June 30, 2009	286,510	100%	\$ -
June 30, 2008	177,599	100%	-
School Board:			
Non-Professional:			
June 30, 2010	\$ 68,002	100%	\$ -
June 30, 2009	68,714	100%	-
June 30, 2008	33,607	100%	-

(1) Employer portion only

The required contribution was determined as part of the June 30, 2007 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at June 30, 2007 included (a) an investment rate of return (net of administrative expenses) of 7.50%, (b) projected salary increases ranging from 3.75% to 5.60% per year for general government employees and 3.50% to 4.75% for employees eligible for enhanced benefits available to law enforcement officers, firefighters and Sheriffs, and (c) cost-of-living adjustment of 2.50% per year. Both the investment rate of return and the projected salary increases include an inflation component of 2.50%. The actuarial value of the County's assets is equal to the modified market value of assets. This method uses techniques that smooth the effects of short-term volatility in the market value of assets over a five-year period. The County's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2007 was 20 years.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

#### Note 12 – Defined Benefit Pension Plan (Continued):

##### D. Funded Status and Funding Progress:

As of June 30, 2009, the most recent actuarial valuation date, the County retirement plan was 85.92% funded. The actuarial accrued liability for benefits was \$10,371,775, and the actuarial value of assets was \$8,911,905, resulting in an unfunded actuarial accrued liability (UAAL) of \$1,459,870. The covered payroll (annual payroll of active employees covered by the plan) was \$3,456,702, and ratio of the UAAL to the covered payroll was 42.23%.

As of June 30, 2009, the most recent actuarial valuation date, the School Board's Non-Professional retirement plan was 91.13% funded. The actuarial accrued liability for benefits was \$2,831,285 and the actuarial value of assets was \$2,580,016, resulting in an unfunded actuarial accrued liability (UAAL) of \$251,269. The covered payroll (annual payroll of active employees covered by the plan) was \$947,158, and ratio of the UAAL to the covered payroll was 26.53%.

The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability (AAL) for benefits.

#### Note 13 – Surety Bonds:

The County of Amelia holds the following Surety Bonds:

	<u>Amount</u>
Division of Risk Management Surety Bond:	
Commonwealth Funds	
Marilyn L. Wilson, Clerk of the Circuit Court	\$ 1,110,000
Pamela H. Conyers, Treasurer	300,000
Joyce P. Morris, Commissioner of the Revenue	3,000
Rick Walker, Sheriff	30,000
Zurich Insurance Company - Surety:	
School Board Clerk and Deputy Clerk	10,000
Nationwide Mutual Insurance Company:	
All Social Services Employees	100,000
Travelers Insurance Company:	
County Board of Supervisors	250,000

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (*Continued*)  
As of June 30, 2010

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### **Note 14 –Interfund Transfers:**

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Interfund transfers for the year ended June 30, 2010, consisted of the following:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Primary Government:		
General Fund	\$ 86,708	\$ 214,233
County Capital Projects Fund	214,233	-
County Special Revenue Fund	-	86,708
Total	<u>\$ 300,941</u>	<u>\$ 300,941</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgeting authorization.

### **Note 15–Postemployment Benefits Other Than Pensions:**

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#### **Plan Description**

The County of Amelia and the County of Amelia Public Schools offer eligible retirees post-retirement medical and dental coverage if they retire directly from the County or Schools and are eligible to receive an early or regular retirement benefit from the Virginia Retirement System (VRS). Health benefits include medical, disability and dental coverage.

#### **Funding Policy**

The County and the Schools in Amelia allow retirees and their spouses continue to participate in the County's medical, dental and disability coverage plans. The retiree pays 100% of all premiums. Medical and dental coverage stops at age 65 or when eligible for Medicare. Disability coverage changes to a carveout class at eligibility for Medicare and stops at age 65.

# COUNTY OF AMELIA, VIRGINIA

## Notes to Financial Statements (Continued)

As of June 30, 2010

### Note 15-Postemployment Benefits Other Than Pensions: (Continued)

#### Annual OPEB Cost and Net OPEB Obligation

The County and School Board's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*. The County and School Board have elected to calculate the ARC as the normal cost plus amortization of the unfunded portion of actuarial accrued liability in compliance with GASB 45 parameters. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The estimated contributions are based on projected medical premium payments and credit for the implicit rate subsidy made during the year for the retired employees by the County and School Board. The following table shows the components of the County and School Board's annual OPEB cost for the year, the estimated amount contributed to the plan, and changes in the County and School Board's net OPEB obligation to the Retiree Health Plan:

	Primary Government	Component Unit School Board
Annual required contribution	\$ 16,400	\$ 582,400
Interest on net OPEB obligation	-	- *
Adjustment to annual required contribution	-	- *
Annual OPEB cost (expense)	\$ 16,400	\$ 582,400
Estimated Contributions made	(12,200)	(109,800)
Increase in net OPEB obligation	4,200	472,600
Net OPEB obligation-beginning of year	3,700	443,500
Net OPEB obligation-end of year	\$ 7,900	\$ 916,100

\* Information is unavailable because the actuary did not provide this information.

The County and School Board's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2010 were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
County:			
6/30/2009	\$ 15,900	76.73%	\$ 3,700
6/30/2010	16,400	74.39%	7,900
Schools:			
6/30/2009	\$ 553,300	19.84%	\$ 443,500
6/30/2010	582,400	18.85%	916,100

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

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#### ***Note 15—Postemployment Benefits Other Than Pensions (Continued):***

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##### Funded Status and Funding Progress

As of July 1, 2009, the County's most recent actuarial accrued liability for benefits was \$152,600, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$3,605,500, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 4.23 percent.

As of July 1, 2009, the School Board's most recent actuarial accrued liability for benefits was \$6,594,400, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$9,428,200, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 69.94 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples included assumptions about future employment, mortality, and healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

##### Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

*Retirement age for active employees*—Retirement eligible for medical benefits are assumed to occur beginning once a participant attains age 60 and completes 10 or more years of service or attains age 55 and completes 20 or more years of service. In no event is an active participant assumed to work beyond age 70.

*Mortality*—Life expectancies were based on mortality tables from the 1994 Group Annuity Mortality Tables for males and females with a one year setback in pre-retirement for males and females.



## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

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#### ***Note 15-Postemployment Benefits Other Than Pensions (Continued):***

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##### Methods and Assumptions (Continued)

*Coverage elections* - The actuary assumed that 30% of active participants who retire at age 50 or greater are assumed to continue their coverage into retirement. 30% of their spouses are assumed to continue their coverage into retirement. 100% of actives who become disabled (and 25% of their spouses) are assumed to continue their coverage.

Based on the historical and expected returns of the County and School Board's short-term investment portfolio, a discount of 4.50% was used. In addition, the projected unit credit actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2009 was thirty years.

#### ***Note 16-Other Post-Employment Benefits (OPEB):***

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##### **A. Plan Description**

The County participates in the Health Insurance Credit Program, a plan designed to assist retirees with the cost of health insurance coverage. This program is an agent and cost sharing, multiple-employer defined benefit plan administered by the Virginia Retirement System (VRS). The Virginia General Assembly establishes the dollar amount of the health insurance credit for each year of creditable service. The credit amount and eligibility differs for state, school division, political subdivision, local officer, local social services department and general registrar retirees.

An employee of the County, who retires under VRS with at least 15 years of total creditable service under the System and is enrolled in a health insurance plan, is eligible to receive a monthly health insurance credit of \$1.50 per year of creditable service up to a maximum monthly credit of \$45. However, such credit shall not exceed the health insurance premium for the retiree. Disabled retirees automatically receive the maximum monthly health insurance credit of \$45.

Benefit provisions and eligibility requirements are established by Title 51.1, Chapter 14 of the Code of Virginia. The VRS actuarially determines the amount necessary to fund all credits provided, reflects the cost of such credits in the applicable employer contribution rate pursuant to §51.1-145, and prescribes such terms and conditions as are necessary to carry out the provisions of the health insurance credit program. VRS issues separate financial statements as previously discussed in Note 12.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2010

#### Note 16-Other Post-Employment Benefits (OPEB): (Continued)

##### **B. Funding Policy**

As a participating local political subdivision, the County is required to contribute the entire amount necessary to fund participation in the program using the actuarial basis specified by the Code of Virginia and the VRS Board of Trustees. The County's contribution rate for the fiscal year ended 2010 was .14% of annual covered payroll.

##### **C. OPEB Cost and Net OPEB Obligation**

The annual cost of OPEB under Governmental Accounting Standards Board (GASB) 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions, is based on the annual required contribution (ARC). The County and School Board are required to contribute the ARC, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For 2010 the County's contribution of \$2,690 was equal to the ARC and OPEB cost. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 are as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost (ARC)</u>	<u>Percentage of ARC Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2010	\$ 2,690	100.00%	\$ -

The County began contributing to the plan in December 2009 and therefore there has been no actuarial valuation prepared for this plan as of June 30, 2010.

##### **D. Professional Employees - Discretely Presented Component Unit School Board**

The School Board participates in the Health Insurance Credit Program, a plan designed to assist retirees with the cost of health insurance coverage. This program is a cost sharing, multiple-employer defined benefit plan administered by the Virginia Retirement System (VRS). The Virginia General Assembly establishes the dollar amount of the health insurance credit for each year of creditable service.

A teacher, who retires under VRS with at least 15 years of total creditable service under the System and is enrolled in a health insurance plan, is eligible to receive a monthly health insurance credit of \$4 per year of creditable service. However, such credit shall not exceed the health insurance premium for the retiree. Disabled retirees automatically receive a monthly health insurance credit of \$4 multiplied by the smaller of (i) twice the amount of their creditable service or (ii) the amount of creditable service they would have completed at age 60 if they had remained in service to that age.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2010

**Note 16-Other Post-Employment Benefits (OPEB): (Continued)**

**D. Professional Employees - Discretely Presented Component Unit School Board (Continued)**

The School Board is required to contribute, at an actuarially determined rate, the entire amount necessary to fund the participation in the program. The current rate is 1.04% of annual covered payroll. The School Board's contributions to VRS for the years ended June 30, 2010, 2009, 2008 were \$66,579, \$90,679, and \$95,737, respectively and equaled the required contributions for each year.

**Note 17-Adjustment to Beginning Net Assets:**

The following adjustment was made to beginning net assets:

	General Fund	Component Unit - School Board	Enterprise Funds
Net assets as previously reported	\$ 18,371,333	\$ 8,588,004	\$ 2,883,302
Adjustment to record SNAP account not previously recorded	-	-	92,864
Adjustment to remove due from VRA	-	-	(27,780)
Adjustment to record beginning OPEB obligation	(3,700)	(443,500)	-
Totals as adjusted	<u>\$ 18,367,633</u>	<u>\$ 8,144,504</u>	<u>\$ 2,948,386</u>

**Note 18-Subsequent Events:**

On July 8, 2010 the County issued \$1,205,000 general obligation school bonds, Series 2010 for the School Energy Efficiency project. The maturity date of the bonds is July 15, 2027 with an interest rate of 5.31%.

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## ***REQUIRED SUPPLEMENTARY INFORMATION***

### ***NOTE TO REQUIRED SUPPLEMENTARY INFORMATION:***

***Presented budgets were prepared in accordance  
with accounting principles generally accepted in the  
United States of America.***

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County of Amelia, Virginia  
General Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2010

	Budgeted Amounts			Variance with Final Budget - Positive (Negative)
	Original	Final	Actual Amounts	
REVENUES				
General property taxes	\$ 6,804,382	\$ 6,804,382	\$ 6,470,665	\$ (333,717)
Other local taxes	1,627,863	1,627,863	1,477,885	(149,978)
Permits, privilege fees, and regulatory licenses	172,980	172,980	162,489	(10,491)
Fines and forfeitures	186,150	186,150	169,793	(16,357)
Revenue from the use of money and property	135,890	135,890	162,726	26,836
Charges for services	1,334,172	1,334,172	1,357,130	22,958
Miscellaneous	277,939	277,939	153,673	(124,266)
Recovered costs	99,128	99,128	98,310	(818)
Intergovernmental revenues:				
Commonwealth	3,895,258	3,895,258	3,452,418	(442,840)
Federal	1,715,997	1,715,997	1,573,160	(142,837)
Total revenues	\$ 16,249,759	\$ 16,249,759	\$ 15,078,249	\$ (1,171,510)
EXPENDITURES				
Current:				
General government administration	\$ 1,827,566	\$ 1,841,179	\$ 1,394,465	\$ 446,714
Judicial administration	671,473	700,836	688,476	12,360
Public safety	2,286,204	2,435,954	2,349,698	86,256
Public works	1,041,786	1,055,143	845,838	209,305
Health and welfare	1,919,349	2,071,873	1,901,574	170,299
Education	4,538,216	4,538,216	4,119,642	418,574
Parks, recreation, and cultural	481,328	497,352	483,716	13,636
Community development	345,195	348,525	247,792	100,733
Capital projects	3,138,245	3,102,819	1,388,546	1,714,273
Debt service:				
Principal retirement	717,022	717,022	717,020	2
Interest and other fiscal charges	122,424	122,424	122,424	-
Total expenditures	\$ 17,088,808	\$ 17,431,343	\$ 14,259,191	\$ 3,172,152
Excess (deficiency) of revenues over (under) expenditures	\$ (839,049)	\$ (1,181,584)	\$ 819,058	\$ 2,000,642
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ -	\$ -	\$ 86,708	\$ 86,708
Transfers out	-	(186,725)	(214,233)	(27,508)
Total other financing sources and uses	\$ -	\$ (186,725)	\$ (127,525)	\$ 59,200
Net change in fund balances	\$ (839,049)	\$ (1,368,309)	\$ 691,533	\$ 2,059,842
Fund balances - beginning	839,049	1,368,309	10,559,920	9,191,611
Fund balances - ending	\$ -	\$ -	\$ 11,251,453	\$ 11,251,453

County of Amelia, Virginia  
Schedule of Pension Funding Progress  
As of June 30, 2010

## Primary Government:

## County Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded (Excess Funded) Actuarial Accrued Liability (UAAL)	Funded Ratio Assets as % of AAL	Annual Covered Payroll	UAAL as a % of Covered Payroll
6/30/2009	\$ 8,911,905	\$ 10,371,775	\$ 1,459,870	85.92%	\$ 3,456,702	42.23%
6/30/2008	8,514,713	9,561,148	1,046,435	89.06%	3,222,014	32.48%
6/30/2007	7,641,935	8,342,935	701,000	91.60%	2,930,132	23.92%
6/30/2006	6,807,978	7,488,539	680,561	90.91%	2,738,102	24.86%
6/30/2005	6,328,000	7,029,103	701,103	90.03%	2,471,083	28.37%
6/30/2004	6,141,495	6,051,080	(90,415)	101.49%	2,253,309	-4.01%
6/30/2003	5,983,165	5,587,654	(395,511)	107.08%	2,167,631	-18.25%
6/30/2002	5,900,359	5,481,266	(419,093)	107.65%	2,099,253	-19.96%
6/30/2001	5,647,577	5,122,573	(525,004)	110.25%	1,967,343	-26.69%

## Discretely Presented Component Unit:

## School Board Non-Professional Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded (Excess Funded) Actuarial Accrued Liability (UAAL)	Funded Ratio Assets as % of AAL	Annual Covered Payroll	UAAL as a % of Covered Payroll
6/30/2009	\$ 2,580,016	\$ 2,831,285	\$ 251,269	91.13%	\$ 947,158	26.53%
6/30/2008	2,493,495	2,506,831	13,336	99.47%	893,641	1.49%
6/30/2007	2,325,946	2,516,341	190,395	92.43%	1,006,754	18.91%
6/30/2006	2,039,259	2,125,181	85,922	95.96%	943,517	9.11%
6/30/2005	1,866,063	1,819,021	(47,042)	102.59%	1,016,101	-4.63%
6/30/2004	1,782,437	1,819,967	37,530	97.94%	833,321	4.50%
6/30/2003	1,714,726	1,687,521	(27,205)	101.61%	739,702	-3.68%
6/30/2002	1,662,934	1,588,975	(73,959)	104.65%	648,403	-11.41%
6/30/2001	1,609,610	1,279,337	(330,273)	125.82%	449,657	-73.45%



County of Amelia, Virginia  
Schedule of Funding Progress - Retiree Healthcare Plan

For the Year Ended June 30, 2010

<u>Valuation Date</u>	<u>Actuarial Value of Assets (AVA)</u>	<u>Actuarial Accrued Liability (AAL)</u>	<u>Unfunded (Excess Funded) Actuarial Accrued Liability (UAAL)</u>	<u>Funded Ratio</u>	<u>Annual Covered Payroll</u>	<u>UAAL as % of Payroll</u>
County:						
6/30/2009	\$ -	\$ 152,600	\$ 152,600	0.00%	\$ 3,605,500	4.23%
School Board:						
6/30/2009	\$ -	\$ 6,594,400	\$ 6,594,400	0.00%	\$ 9,428,200	69.94%

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***OTHER SUPPLEMENTARY INFORMATION***

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***COMBINING AND INDIVIDUAL FUND STATEMENTS AND  
SCHEDULES***

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County of Amelia, Virginia  
County Capital Projects Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2010

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Revenue from the use of money and property	\$ -	\$ -	\$ 1,958	\$ 1,958
Miscellaneous	-	-	196,272	196,272
Intergovernmental revenues:				
Local government	-	-	100,000	100,000
Commonwealth	3,334	3,334	3,334	-
Total revenues	\$ 3,334	\$ 3,334	\$ 301,564	\$ 298,230
<b>EXPENDITURES</b>				
Capital projects	\$ 114,285	\$ 301,010	\$ 161,016	\$ 139,994
Total expenditures	\$ 114,285	\$ 301,010	\$ 161,016	\$ 139,994
Excess (deficiency) of revenues over (under) expenditures	\$ (110,951)	\$ (297,676)	\$ 140,548	\$ 438,224
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ -	\$ 186,725	\$ 214,233	\$ 27,508
Total other financing sources and uses	\$ -	\$ 186,725	\$ 214,233	\$ 27,508
Net change in fund balances	\$ (110,951)	\$ (110,951)	\$ 354,781	\$ 465,732
Fund balances - beginning	110,951	110,951	1,168,431	1,057,480
Fund balances - ending	\$ -	\$ -	\$ 1,523,212	\$ 1,523,212

County of Amelia, Virginia  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Nonmajor Special Revenue Fund  
For the Year Ended June 30, 2010

	County Special Revenue Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Revenue from the use of money and property	\$ -	\$ -	\$ 1,309	\$ 1,309
Miscellaneous	-	-	149,739	149,739
Intergovernmental revenues:				
Commonwealth	-	-	3,020	3,020
Total revenues	\$ -	\$ -	\$ 154,068	\$ 154,068
EXPENDITURES				
Current:				
Public safety	\$ -	\$ -	\$ 6,353	\$ (6,353)
Total expenditures	\$ -	\$ -	\$ 6,353	\$ (6,353)
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ 147,715	\$ 147,715
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ -	\$ -	\$ (86,708)	\$ (86,708)
Total other financing sources and uses	\$ -	\$ -	\$ (86,708)	\$ (86,708)
Net change in fund balances	\$ -	\$ -	\$ 61,007	\$ 61,007
Fund balances - beginning	-	-	454,089	454,089
Fund balances - ending	\$ -	\$ -	\$ 515,096	\$ 515,096



County of Amelia, Virginia  
Combining Statement of Fiduciary Net Assets  
Fiduciary Funds  
June 30, 2010

	Agency Funds			Private Purpose Trust Funds					Total
	Special Welfare	Performance Bond	A.M. Radio Partners	Harris Scholarship	Wright Scholarship	Arnold Scholarship	Black Scholarship	N.S. Montague Scholarship	
<b>ASSETS</b>									
Cash and cash equivalents	\$ 21,194	\$ 153,693	\$ 10,134	\$ 2,081	\$ 14,364	\$ 174,058	\$ 2,258	\$ 21,423	\$ 214,184
Receivables:									
Interest and dividends	-	-	1	1	3	36	-	5	45
Total assets	\$ 21,194	\$ 153,693	\$ 10,135	\$ 2,082	\$ 14,367	\$ 174,094	\$ 2,258	\$ 21,428	\$ 214,229
<b>LIABILITIES</b>									
Amounts held for social services clients	\$ 21,194	-	-	-	-	-	-	-	-
Performance bonds payable	-	153,693	-	-	-	-	-	-	-
Amounts held for others	-	-	10,135	-	-	-	-	-	-
Total liabilities	\$ 21,194	\$ 153,693	\$ 10,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>NET ASSETS</b>									
Held in trust for scholarships	\$ -	\$ -	\$ -	\$ 2,082	\$ 14,367	\$ 174,094	\$ 2,258	\$ 21,428	\$ 214,229

County of Amelia, Virginia  
Fiduciary Funds  
Statement of Changes in Assets and Liabilities - Agency Funds  
For the Year Ended June 30, 2010

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
<b>Special Welfare Fund:</b>				
Assets:				
Cash and cash equivalents	\$ 15,916	\$ 28,689	\$ 23,411	\$ 21,194
Liabilities:				
Amounts held for social services clients	\$ 15,916	\$ 28,689	\$ 23,411	\$ 21,194
<b>Performance Bond Fund:</b>				
Assets:				
Cash and cash equivalents	\$ 151,477	\$ 2,216	\$ -	\$ 153,693
Liabilities:				
Performance bonds payable	\$ 151,477	\$ 2,216	\$ -	\$ 153,693
<b>A.M. Radio Partners Fund:</b>				
Assets:				
Cash and cash equivalents	\$ 10,119	\$ 15	\$ -	\$ 10,134
Interest and dividends receivable	1	-	-	1
Total assets	\$ 10,120	\$ 15	\$ -	\$ 10,135
Liabilities:				
Amounts held for others	\$ 10,120	\$ 15	\$ -	\$ 10,135
<b>Totals -- All Agency Funds</b>				
Assets:				
Cash and cash equivalents	\$ 177,512	\$ 30,920	\$ 23,411	\$ 185,021
Interest and dividends receivable	1	-	-	1
Total assets	\$ 177,513	\$ 30,920	\$ 23,411	\$ 185,022
Liabilities:				
Amounts held for social services clients	\$ 15,916	\$ 28,689	\$ 23,411	\$ 21,194
Performance bonds payable	151,477	2,216	-	153,693
Amounts held for others	10,120	15	-	10,135
Total liabilities	\$ 177,513	\$ 30,920	\$ 23,411	\$ 185,022

***DISCRETELY PRESENTED COMPONENT UNIT  
SCHOOL BOARD***

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County of Amelia, Virginia  
Combining Balance Sheet  
Discretely Presented Component Unit - School Board  
June 30, 2010

	School Operating <u>Fund</u>	School Special Revenue <u>Fund</u>	Total Governmental <u>Funds</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,626,465	\$ 268,489	\$ 1,894,954
Receivables (net of allowance for uncollectibles):			
Due from other governmental units	444,027	4,442	448,469
Total assets	<u>\$ 2,070,492</u>	<u>\$ 272,931</u>	<u>\$ 2,343,423</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 130,377	\$ 55,412	\$ 185,789
Accrued liabilities	1,634,153	-	1,634,153
Due to other governmental units	305,962	-	305,962
Total liabilities	<u>\$ 2,070,492</u>	<u>\$ 55,412</u>	<u>\$ 2,125,904</u>
Fund balances:			
Unreserved:			
Undesignated	\$ -	\$ 217,519	\$ 217,519
Total fund balances	<u>\$ -</u>	<u>\$ 217,519</u>	<u>\$ 217,519</u>
Total liabilities and fund balances	<u>\$ 2,070,492</u>	<u>\$ 272,931</u>	<u>\$ 2,343,423</u>

Amounts reported for governmental activities in the Statement of Net Assets (Exhibit 1) are different because:

Total fund balances per above	\$ 217,519
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	8,306,649

Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds. The following is a summary of items Supporting this adjustment:

Compensated absences	\$ (79,012)	
OPEB Liability	(916,100)	(995,112)
	<u>7,529,056</u>	
Change in net assets of governmental activities		<u>\$ 7,529,056</u>

County of Amelia, Virginia  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds - Discretely Presented Component Unit - School Board  
For the Year Ended June 30, 2010

	School Operating Fund	School Special Revenue Fund	Total Governmental Funds
<b>REVENUES</b>			
Revenue from the use of money and property	\$ 3,776	\$ 121	\$ 3,897
Charges for services	11,092	316,276	327,368
Miscellaneous	245,126	369	245,495
Intergovernmental revenues:			
Local government	4,048,188	70,458	4,118,646
Commonwealth	9,326,733	11,061	9,337,794
Federal	2,539,599	426,384	2,965,983
Total revenues	<u>\$ 16,174,514</u>	<u>\$ 824,669</u>	<u>\$ 16,999,183</u>
<b>EXPENDITURES</b>			
Current:			
Education	\$ 16,174,514	\$ 1,003,757	\$ 17,178,271
Total expenditures	<u>\$ 16,174,514</u>	<u>\$ 1,003,757</u>	<u>\$ 17,178,271</u>
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ (179,088)	\$ (179,088)
Net change in fund balances	\$ -	\$ (179,088)	\$ (179,088)
Fund balances - beginning	-	396,607	396,607
Fund balances - ending	<u>\$ -</u>	<u>\$ 217,519</u>	<u>\$ 217,519</u>

Amounts reported for governmental activities in the Statement of Activities (Exhibit 2) are different because:

Net change in fund balances - total governmental funds - per above \$ (179,088)

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which the capital outlays exceeded depreciation in the current period. The following is a summary of items supporting this adjustment:

Capital outlay	\$ 18,875	
Depreciation expense	(614,954)	
Transfer of joint tenancy assets to Component Unit from Primary Government	<u>483,183</u>	(112,896)

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. The following is a summary of items supporting this adjustment:

(Increase) Decrease in compensated absences	\$ 149,136	
(Increase) Decrease in OPEB liability	<u>(472,600)</u>	(323,464)
Change in net assets of governmental activities		<u>\$ (615,448)</u>

County of Amelia, Virginia  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Discretely Presented Component Unit - School Board  
For the Year Ended June 30, 2010

	School Operating Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Revenue from the use of money and property	\$ 3,000	\$ 3,000	\$ 3,776	\$ 776
Charges for services	13,600	13,600	11,092	(2,508)
Miscellaneous	258,573	258,573	245,126	(13,447)
Intergovernmental revenues:				
Local government	4,466,762	4,466,762	4,048,188	(418,574)
Commonwealth	9,940,081	9,940,081	9,326,733	(613,348)
Federal	1,887,226	1,887,226	2,539,599	652,373
Total revenues	\$ 16,569,242	\$ 16,569,242	\$ 16,174,514	\$ (394,728)
EXPENDITURES				
Current:				
Education	\$ 16,569,242	\$ 16,569,242	\$ 16,174,514	\$ 394,728
Total expenditures	\$ 16,569,242	\$ 16,569,242	\$ 16,174,514	\$ 394,728
Excess (deficiency) of revenues over (under) expenditures	\$ -	\$ -	\$ -	\$ -
Net change in fund balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

County of Amelia, Virginia  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
School Special Revenue Fund - Discretely Presented Component Unit - School Board  
For the Year Ended June 30, 2010

	School Special Revenue Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Revenue from the use of money and property	\$ -	\$ -	\$ 121	\$ 121
Charges for services	351,500	351,500	316,276	(35,224)
Miscellaneous	100	100	369	269
Intergovernmental revenues:				
Local government	70,458	70,458	70,458	-
Commonwealth	154,711	154,711	11,061	(143,650)
Federal	290,000	290,000	426,384	136,384
Total revenues	\$ 866,769	\$ 866,769	\$ 824,669	\$ (42,100)
EXPENDITURES				
Current:				
Education	\$ 1,115,829	\$ 1,115,829	\$ 1,003,757	\$ 112,072
Excess (deficiency) of revenues over (under) expenditures	\$ (249,060)	\$ (249,060)	\$ (179,088)	\$ 69,972
Net change in fund balances	\$ (249,060)	\$ (249,060)	\$ (179,088)	\$ 69,972
Fund balances - beginning	249,060	249,060	396,607	147,547
Fund balances - ending	\$ -	\$ -	\$ 217,519	\$ 217,519



*DISCRETELY PRESENTED COMPONENT UNIT  
INDUSTRIAL DEVELOPMENT AUTHORITY*

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County of Amelia, Virginia  
Statement of Net Assets  
Discretely Presented Component Unit - Industrial Development Authority  
June 30, 2010

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**ASSETS**

## Current assets:

Cash and cash equivalents	\$ 54,317
Accounts receivable, net of allowance for uncollectibles	11
Total assets	<u>\$ 54,328</u>

**NET ASSETS**

## Unrestricted

Total net assets	<u>\$ 54,328</u>
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County of Amelia, Virginia  
Statement of Revenues, Expenses, and Changes in Fund Net Assets  
Discretely Presented Component Unit - Industrial Development Authority  
For the Year Ended June 30, 2010

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**OPERATING REVENUES**

Charges for services:

Miscellaneous	\$ 48,000
Total operating revenues	\$ 48,000

Operating income (loss)	\$ 48,000
-------------------------	-----------

**NONOPERATING REVENUES (EXPENSES)**

Investment earnings	\$ 107
Total nonoperating revenues (expenses)	\$ 107

Income (loss) before contributions and transfers	\$ 48,107
--	-----------

Change in net assets	\$ 48,107
----------------------	-----------

Total net assets - beginning	6,221
Total net assets - ending	\$ 54,328

County of Amelia, Virginia  
Statement of Cash Flows  
Discretely Presented Component Unit - Industrial Development Authority  
For the Year Ended June 30, 2010

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**CASH FLOWS FROM OPERATING ACTIVITIES**

Receipts for miscellaneous items	\$ 48,000
Net cash provided (used) by operating activities	<u>\$ 48,000</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest and dividends received	<u>\$ 107</u>
---------------------------------	---------------

Net increase (decrease) in cash and cash equivalents	\$ 48,107
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Cash and cash equivalents - beginning	6,221
Cash and cash equivalents - ending	<u><u>\$ 54,328</u></u>

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## *SUPPORTING SCHEDULES*

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County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

Schedule 1  
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<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund:</b>				
Revenue from local sources:				
General property taxes:				
Real property taxes	\$ 4,636,479	\$ 4,636,479	\$ 4,449,326	\$ (187,153)
Real and personal public service corporation taxes	88,240	88,240	125,632	37,392
Personal property taxes	1,918,413	1,918,413	1,694,419	(223,994)
Mobile home taxes	19,350	19,350	17,160	(2,190)
Machinery and tools taxes	81,800	81,800	58,597	(23,203)
Penalties	50,000	50,000	101,867	51,867
Interest	10,100	10,100	23,664	13,564
Total general property taxes	<u>\$ 6,804,382</u>	<u>\$ 6,804,382</u>	<u>\$ 6,470,665</u>	<u>\$ (333,717)</u>
Other local taxes:				
Local sales and use taxes	\$ 700,000	\$ 700,000	\$ 559,230	\$ (140,770)
Consumers' utility taxes	233,796	233,796	237,250	3,454
Consumption tax	40,067	40,067	41,747	1,680
Business license taxes	200,000	200,000	170,109	(29,891)
Motor vehicle licenses	315,000	315,000	347,461	32,461
Bank stock taxes	36,000	36,000	48,217	12,217
Taxes on recordation and wills	103,000	103,000	73,871	(29,129)
Total other local taxes	<u>\$ 1,627,863</u>	<u>\$ 1,627,863</u>	<u>\$ 1,477,885</u>	<u>\$ (149,978)</u>
Permits, privilege fees, and regulatory licenses:				
Animal licenses	\$ 13,000	\$ 13,000	\$ 18,033	\$ 5,033
Land use application fees	1,000	1,000	860	(140)
Transfer fees	500	500	6,599	6,099
Permits and other licenses	158,480	158,480	136,997	(21,483)
Total permits, privilege fees, and regulatory licenses	<u>\$ 172,980</u>	<u>\$ 172,980</u>	<u>\$ 162,489</u>	<u>\$ (10,491)</u>
Fines and forfeitures:				
Court fines and forfeitures	\$ 186,150	\$ 186,150	\$ 169,793	\$ (16,357)
Revenue from use of money and property:				
Revenue from use of money	\$ 111,000	\$ 111,000	\$ 137,061	\$ 26,061
Revenue from use of property	24,890	24,890	25,665	775
Total revenue from use of money and property	<u>\$ 135,890</u>	<u>\$ 135,890</u>	<u>\$ 162,726</u>	<u>\$ 26,836</u>
Charges for services:				
Sheriff's fees	\$ 1,000	\$ 1,000	\$ 963	\$ (37)
Court costs	2,200	2,200	3,933	1,733
Courthouse maintenance fees	8,000	8,000	10,049	2,049
Charges for Commonwealth's Attorney	652	652	398	(254)
Charges for other protection	-	-	1,000	1,000
Charges for sanitation and waste removal	1,225,500	1,225,500	1,234,071	8,571
Charges for planning and development	900	900	3,299	2,399
Charges for parks and recreation	92,420	92,420	98,525	6,105
Charges for library	3,500	3,500	4,892	1,392
Total charges for services	<u>\$ 1,334,172</u>	<u>\$ 1,334,172</u>	<u>\$ 1,357,130</u>	<u>\$ 22,958</u>

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

Schedule 1  
Page 2 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Revenue from local sources: (Continued)				
Miscellaneous revenue:				
Miscellaneous	\$ 277,939	\$ 277,939	\$ 153,673	\$ (124,266)
Recovered costs:				
Social Services reimbursement	\$ 85,128	\$ 85,128	\$ 84,280	\$ (848)
Piedmont Regional Jail	14,000	14,000	14,030	30
Total recovered costs	\$ 99,128	\$ 99,128	\$ 98,310	\$ (818)
Total revenue from local sources	\$ 10,638,504	\$ 10,638,504	\$ 10,052,671	\$ (585,833)
Revenue from the Commonwealth:				
Noncategorical aid:				
Mobile home titling tax	\$ 35,000	\$ 35,000	\$ 11,655	\$ (23,345)
Communications tax	277,000	277,000	265,846	(11,154)
Rolling stock tax	25,000	25,000	405	(24,595)
Auto rental tax	1,500	1,500	1,175	(325)
State recordation tax	45,000	45,000	50,382	5,382
Personal property tax relief funds	1,019,213	1,019,213	1,019,213	-
Reduction in state aid to local governments	(45,750)	(45,750)	(45,750)	-
Total noncategorical aid	\$ 1,356,963	\$ 1,356,963	\$ 1,302,926	\$ (54,037)
Categorical aid:				
Shared expenses:				
Commonwealth's attorney	\$ 166,579	\$ 166,579	\$ 159,360	\$ (7,219)
Sheriff	763,818	763,818	666,888	(96,930)
Commissioner of revenue	106,094	106,094	98,444	(7,650)
Treasurer	104,775	104,775	95,935	(8,840)
Registrar/electoral board	49,874	49,874	41,923	(7,951)
Clerk of the Circuit Court	183,990	183,990	181,912	(2,078)
Total shared expenses	\$ 1,375,130	\$ 1,375,130	\$ 1,244,462	\$ (130,668)
Other categorical aid:				
Public assistance and welfare administration	\$ 439,397	\$ 439,397	\$ 439,397	\$ -
Emergency medical services	14,105	14,105	13,214	(891)
EMS grant	-	-	960	960
School resource officer grant	67,940	67,940	50,953	(16,987)
Juvenile confinement	13,507	13,507	12,832	(675)
Litter control	6,000	6,000	6,498	498
Comprehensive Services Act	155,008	155,008	228,526	73,518
Wireless grant	43,110	43,110	37,400	(5,710)
Virginia information technology grant	115,000	115,000	-	(115,000)
Road revenue sharing program	194,806	194,806	-	(194,806)
Library	46,986	46,986	44,637	(2,349)
Victim-witness grant	28,084	28,084	30,526	2,442
Fire programs	31,023	31,023	31,451	428

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

Schedule 1  
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<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Revenue from the Commonwealth: (Continued)				
Categorical aid: (Continued)				
Other categorical aid: (Continued)				
Biosolids	\$ 8,000	\$ 8,000	\$ 7,675	\$ (325)
Other state funds	199	199	961	762
Total other categorical aid	<u>\$ 1,163,165</u>	<u>\$ 1,163,165</u>	<u>\$ 905,030</u>	<u>\$ (258,135)</u>
Total categorical aid	<u>\$ 2,538,295</u>	<u>\$ 2,538,295</u>	<u>\$ 2,149,492</u>	<u>\$ (388,803)</u>
Total revenue from the Commonwealth	<u>\$ 3,895,258</u>	<u>\$ 3,895,258</u>	<u>\$ 3,452,418</u>	<u>\$ (442,840)</u>
Revenue from the federal government:				
Other categorical aid:				
Public assistance and welfare administration	\$ 715,997	\$ 715,997	\$ 631,049	\$ (84,948)
ARRA - Edward Byrne justice assistance grant	-	-	31,083	31,083
SCAAP grant	-	-	7,304	7,304
Highway planning and construction (ISTEA)	-	-	30,196	30,196
State and community highway safety	-	-	21,448	21,448
Urban areas security initiative	-	-	3,757	3,757
State homeland security program	-	-	48,350	48,350
Law enforcement terrorism prevention grant	1,000,000	1,000,000	799,973	(200,027)
Total other categorical aid	<u>\$ 1,715,997</u>	<u>\$ 1,715,997</u>	<u>\$ 1,573,160</u>	<u>\$ (142,837)</u>
Total categorical aid	<u>\$ 1,715,997</u>	<u>\$ 1,715,997</u>	<u>\$ 1,573,160</u>	<u>\$ (142,837)</u>
Total revenue from the federal government	<u>\$ 1,715,997</u>	<u>\$ 1,715,997</u>	<u>\$ 1,573,160</u>	<u>\$ (142,837)</u>
Total General Fund	<u>\$ 16,249,759</u>	<u>\$ 16,249,759</u>	<u>\$ 15,078,249</u>	<u>\$ (1,171,510)</u>
<b>Special Revenue Funds:</b>				
<b>County Special Revenue Fund:</b>				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of money	\$ -	\$ -	\$ 1,309	\$ 1,309
Miscellaneous revenue:				
Miscellaneous	\$ -	\$ -	\$ 149,739	\$ 149,739
Total revenue from local sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 151,048</u>	<u>\$ 151,048</u>
Revenue from the Commonwealth:				
Categorical aid:				
Forfeited assets	\$ -	\$ -	\$ 3,020	\$ 3,020
Total revenue from the Commonwealth	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,020</u>	<u>\$ 3,020</u>
Total County Special Revenue Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 154,068</u>	<u>\$ 154,068</u>

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

Schedule 1  
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<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Capital Projects Fund:				
County Capital Projects Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of money	\$ -	\$ -	\$ 1,958	\$ 1,958
Miscellaneous revenue:				
Miscellaneous	\$ -	\$ -	\$ 196,272	\$ 196,272
Total revenue from local sources	\$ -	\$ -	\$ 198,230	\$ 198,230
Intergovernmental revenues:				
Revenues from local governments:				
Contribution from County School Board	\$ -	\$ -	\$ 100,000	\$ 100,000
Revenue from the Commonwealth:				
Categorical aid:				
Construction funds	\$ 3,334	\$ 3,334	\$ 3,334	\$ -
Total revenue from the Commonwealth	\$ 3,334	\$ 3,334	\$ 3,334	\$ -
Total Capital Improvements Fund	\$ 3,334	\$ 3,334	\$ 301,564	\$ 298,230
Grand Total Revenues - Primary Government	\$ 16,253,093	\$ 16,253,093	\$ 15,533,881	\$ (719,212)
Component Unit - School Board:				
School Operating Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of property	\$ 3,000	\$ 3,000	\$ 3,776	\$ 776
Charges for services:				
Tuition and payments from other divisions	\$ 13,600	\$ 13,600	\$ 11,092	\$ (2,508)
Miscellaneous revenue:				
Miscellaneous	\$ 258,573	\$ 258,573	\$ 245,126	\$ (13,447)
Total revenue from local sources	\$ 275,173	\$ 275,173	\$ 259,994	\$ (15,179)

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

Schedule 1  
Page 5 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Component Unit - School Board: (Continued)				
School Operating Fund: (Continued)				
Intergovernmental revenues:				
Revenues from local governments:				
Contribution from County of Amelia	\$ 4,466,762	\$ 4,466,762	\$ 4,048,188	\$ (418,574)
Revenue from the Commonwealth:				
Categorical aid:				
Share of state sales tax	\$ 1,534,747	\$ 1,534,747	\$ 1,464,629	\$ (70,118)
Basic school aid	5,750,613	5,750,613	5,266,687	(483,926)
Gifted and talented	56,254	56,254	56,013	(241)
Enrollment loss	33,548	33,548	52,954	19,406
Special education	744,758	744,758	741,560	(3,198)
Occupational preparation	13,612	13,612	14,629	1,017
GED funding	7,859	7,859	7,859	-
Vocational education	123,515	123,515	122,984	(531)
School fringes	747,204	747,204	638,059	(109,145)
Reduced K-3	252,179	252,179	278,838	26,659
Early reading intervention	47,943	47,943	31,267	(16,676)
English as a second language	12,722	12,722	11,257	(1,465)
Homebound	11,263	11,263	9,138	(2,125)
CTE equipment	-	-	4,002	4,002
Project graduation	-	-	14,716	14,716
Technology grant	128,000	128,000	112,089	(15,911)
Lottery proceeds	107,793	107,793	137,246	29,453
At risk	115,299	115,299	112,489	(2,810)
Foster care	994	994	7,407	6,413
Standards of Learning algebra readiness	17,033	17,033	19,118	2,085
Remedial education - summer school	94,664	94,664	81,366	(13,298)
Remedial education	139,413	139,413	138,814	(599)
National board incentive	-	-	2,500	2,500
Mentor teacher program	668	668	1,112	444
Total categorical aid	\$ 9,940,081	\$ 9,940,081	\$ 9,326,733	\$ (613,348)
Total revenue from the Commonwealth	\$ 9,940,081	\$ 9,940,081	\$ 9,326,733	\$ (613,348)
Revenue from the federal government:				
Categorical aid:				
Title I grants to local educational agencies	\$ 248,494	\$ 248,494	\$ 261,952	\$ 13,458
ARRA - Title I	-	-	87,443	87,443
Special education-grants to states	388,137	388,137	394,105	5,968
ARRA - Title VI-B	164,134	164,134	164,134	-
Vocational education - basic grants to states	29,557	29,557	28,766	(791)
Special education - preschool grants	13,617	13,617	13,282	(335)
ARRA - preschool	-	-	7,743	7,743
Safe and drug-free schools and communities - state grants	5,626	5,626	2,707	(2,919)
Even start - state educational agencies	158,440	158,440	161,392	2,952
Twenty-first century community learning centers	198,160	198,160	152,217	(45,943)
Education technology state grants	-	-	3,180	3,180
ARRA - education technology	-	-	6,680	6,680

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

Schedule 1  
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<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Component Unit - School Board: (Continued)				
School Operating Fund: (Continued)				
Intergovernmental revenues: (Continued)				
Revenue from the federal government: (Continued)				
Categorical aid: (Continued)				
JROTC	\$ 45,815	\$ 45,815	\$ 58,064	\$ 12,249
Improving teacher quality state grants	84,319	84,319	81,893	(2,426)
ARRA - state fiscal stabilization fund	550,927	550,927	1,116,041	565,114
Total categorical aid	<u>\$ 1,887,226</u>	<u>\$ 1,887,226</u>	<u>\$ 2,539,599</u>	<u>\$ 652,373</u>
Total revenue from the federal government	<u>\$ 1,887,226</u>	<u>\$ 1,887,226</u>	<u>\$ 2,539,599</u>	<u>\$ 652,373</u>
Total School Operating Fund	<u>\$ 16,569,242</u>	<u>\$ 16,569,242</u>	<u>\$ 16,174,514</u>	<u>\$ (394,728)</u>
School Special Revenue Fund:				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of money	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 121</u>	<u>\$ 121</u>
Charges for services:				
Cafeteria sales	<u>\$ 351,500</u>	<u>\$ 351,500</u>	<u>\$ 316,276</u>	<u>\$ (35,224)</u>
Miscellaneous revenue:				
Miscellaneous	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 369</u>	<u>\$ 269</u>
Total revenue from local sources	<u>\$ 351,600</u>	<u>\$ 351,600</u>	<u>\$ 316,766</u>	<u>\$ (34,834)</u>
Intergovernmental revenues:				
Revenues from local governments:				
Contribution from County of Amelia	<u>\$ 70,458</u>	<u>\$ 70,458</u>	<u>\$ 70,458</u>	<u>\$ -</u>
Revenue from the Commonwealth:				
Categorical aid:				
School food program grant	\$ 9,771	\$ 9,771	\$ 11,061	\$ 1,290
Textbook payments	144,940	144,940	-	(144,940)
Total categorical aid	<u>\$ 154,711</u>	<u>\$ 154,711</u>	<u>\$ 11,061</u>	<u>\$ (143,650)</u>
Total revenue from the Commonwealth	<u>\$ 154,711</u>	<u>\$ 154,711</u>	<u>\$ 11,061</u>	<u>\$ (143,650)</u>
Revenue from the federal government:				
Categorical aid:				
School food program grant	\$ 290,000	\$ 290,000	\$ 381,721	\$ 91,721
Commodities	-	-	44,663	44,663
Total categorical aid	<u>\$ 290,000</u>	<u>\$ 290,000</u>	<u>\$ 426,384</u>	<u>\$ 136,384</u>
Total revenue from the federal government	<u>\$ 290,000</u>	<u>\$ 290,000</u>	<u>\$ 426,384</u>	<u>\$ 136,384</u>
Total School Special Revenue Fund	<u>\$ 866,769</u>	<u>\$ 866,769</u>	<u>\$ 824,669</u>	<u>\$ (42,100)</u>
Total Discretely Presented Component Unit - School Board	<u>\$ 17,436,011</u>	<u>\$ 17,436,011</u>	<u>\$ 16,999,183</u>	<u>\$ (436,828)</u>

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

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<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund:</b>				
General government administration:				
Legislative:				
Board of supervisors	\$ 326,201	\$ 331,942	\$ 332,206	\$ (264)
General and financial administration:				
County administrator	\$ 399,356	\$ 399,356	\$ 353,297	\$ 46,059
Legal services	74,160	74,160	74,160	-
Commissioner of revenue	261,724	261,724	255,357	6,367
Independent Auditor	24,000	31,500	31,500	-
Treasurer	260,134	260,506	260,555	(49)
Other general and financial administration	361,609	361,609	-	361,609
Total general and financial administration	\$ 1,380,983	\$ 1,388,855	\$ 974,869	\$ 413,986
Board of elections:				
Electoral board and officials	\$ 31,168	\$ 31,168	\$ 16,988	\$ 14,180
Registrar	89,214	89,214	70,402	18,812
Total board of elections	\$ 120,382	\$ 120,382	\$ 87,390	\$ 32,992
Total general government administration	\$ 1,827,566	\$ 1,841,179	\$ 1,394,465	\$ 446,714
<b>Judicial administration:</b>				
Courts:				
Circuit court	\$ 15,550	\$ 15,550	\$ 12,628	\$ 2,922
General district court	22,429	22,429	18,540	3,889
Special Magistrates	1,200	1,200	979	221
Sheriff - court services unit	64,900	64,900	62,778	2,122
Sheriff - courtroom security	26,874	39,592	39,570	22
Victim and witness assistance	33,024	33,024	31,570	1,454
Law library	2,988	3,471	3,510	(39)
Clerk of the circuit court	280,008	295,750	294,423	1,327
Total courts	\$ 446,973	\$ 475,916	\$ 463,998	\$ 11,918
Commonwealth's attorney:				
Commonwealth's attorney	\$ 224,500	\$ 224,920	\$ 224,478	\$ 442
Total judicial administration	\$ 671,473	\$ 700,836	\$ 688,476	\$ 12,360
<b>Public safety:</b>				
Law enforcement and traffic control:				
Sheriff	\$ 1,360,221	\$ 1,404,510	\$ 1,350,682	\$ 53,828
School resource officer	112,557	112,557	111,234	1,323
911 System	139,119	139,119	130,255	8,864
Total law enforcement and traffic control	\$ 1,611,897	\$ 1,656,186	\$ 1,592,171	\$ 64,015
Fire and rescue services:				
Fire department	\$ 169,619	\$ 255,266	\$ 255,188	\$ 78
Ambulance and rescue services	64,505	64,505	63,614	891
Total fire and rescue services	\$ 234,124	\$ 319,771	\$ 318,802	\$ 969

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

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<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
<b>Public safety: (Continued)</b>				
Inspections:				
Building	\$ 203,294	\$ 203,294	\$ 182,102	\$ 21,192
Other protection:				
Animal control	\$ 139,630	\$ 146,066	\$ 146,122	\$ (56)
Emergency services	96,959	110,337	110,461	(124)
Medical examiner	300	300	40	260
Total other protection	\$ 236,889	\$ 256,703	\$ 256,623	\$ 80
Total public safety	\$ 2,286,204	\$ 2,435,954	\$ 2,349,698	\$ 86,256
<b>Public works:</b>				
Maintenance of highways, streets, bridges and sidewalks:				
Streetlights	\$ 5,500	\$ 5,500	\$ 4,889	\$ 611
Sanitation and waste removal:				
Refuse disposal	\$ 217,915	\$ 217,915	\$ 210,165	\$ 7,750
Landfill maintenance	20,500	33,857	33,857	-
Total sanitation and waste removal	\$ 238,415	\$ 251,772	\$ 244,022	\$ 7,750
Maintenance of general buildings and grounds:				
General properties	\$ 797,871	\$ 797,871	\$ 596,927	\$ 200,944
Total public works	\$ 1,041,786	\$ 1,055,143	\$ 845,838	\$ 209,305
<b>Health and welfare:</b>				
Health:				
Supplement of local health department	\$ 129,663	\$ 129,663	\$ 105,546	\$ 24,117
Mental health and mental retardation:				
Crossroads	\$ 56,595	\$ 56,595	\$ 56,595	\$ -
Welfare:				
Public assistance and welfare administration	\$ 1,496,569	\$ 1,496,569	\$ 1,350,861	\$ 145,708
Area agency on aging	787	787	787	-
Comprehensive services act	232,500	385,024	385,024	-
Social services board	3,235	3,235	2,761	474
Total welfare	\$ 1,733,091	\$ 1,885,615	\$ 1,739,433	\$ 146,182
Total health and welfare	\$ 1,919,349	\$ 2,071,873	\$ 1,901,574	\$ 170,299
<b>Education:</b>				
Other instructional costs:				
Contributions to Community College	\$ 996	\$ 996	\$ 996	\$ -
Contribution to County School Board	4,537,220	4,537,220	4,118,646	418,574
Total education	\$ 4,538,216	\$ 4,538,216	\$ 4,119,642	\$ 418,574



County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

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<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Parks, recreation, and cultural:				
Parks and recreation:				
Supervision of parks and recreation	\$ 218,945	\$ 234,969	\$ 235,003	\$ (34)
Library:				
Library administration	\$ 262,383	\$ 262,383	\$ 248,713	\$ 13,670
Total parks, recreation, and cultural	\$ 481,328	\$ 497,352	\$ 483,716	\$ 13,636
Community development:				
Planning and community development:				
Planning and zoning	\$ 193,415	\$ 193,415	\$ 154,196	\$ 39,219
Economic development	24,300	24,300	50	24,250
Total planning and community development	\$ 217,715	\$ 217,715	\$ 154,246	\$ 63,469
Environmental management:				
Contribution to soil and water conservation district	\$ 12,900	\$ 12,900	\$ 12,900	\$ -
Litter control program	9,880	13,210	10,659	2,551
Flood and erosion control	24,449	24,449	9,386	15,063
Total environmental management	\$ 47,229	\$ 50,559	\$ 32,945	\$ 17,614
Cooperative extension program:				
Extension office	\$ 80,251	\$ 80,251	\$ 60,601	\$ 19,650
Total community development	\$ 345,195	\$ 348,525	\$ 247,792	\$ 100,733
Capital projects:				
Old School Building renovation	\$ 195,998	\$ 195,998	\$ 195,961	\$ 37
Terrorism prevention grant project	1,000,000	1,000,000	783,313	216,687
SCAAP grant project	-	7,304	7,304	-
Technology grant project	15,000	15,000	18,801	(3,801)
IPR program	-	612	586	26
Boepple building exterior project	-	-	92,319	(92,319)
Revenue sharing program	383,547	383,547	19,000	364,547
Demo and site work maintenance	200,000	200,000	-	200,000
Water assessment study	400,000	400,000	58,453	341,547
Courtroom recording system	10,000	10,000	-	10,000
Maintenance building project	300,000	300,000	181,155	118,845
VDOT enhancement project	500,000	500,000	2,630	497,370
Other capital projects	133,700	90,358	29,024	61,334
Total capital projects	\$ 3,138,245	\$ 3,102,819	\$ 1,388,546	\$ 1,714,273

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2010

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<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Debt service:				
Principal retirement	\$ 717,022	\$ 717,022	\$ 717,020	\$ 2
Interest and other fiscal charges	122,424	122,424	122,424	-
Total debt service	<u>\$ 839,446</u>	<u>\$ 839,446</u>	<u>\$ 839,444</u>	<u>\$ 2</u>
 Total General Fund	 <u>\$ 17,088,808</u>	 <u>\$ 17,431,343</u>	 <u>\$ 14,259,191</u>	 <u>\$ 3,172,152</u>
<b>County Special Revenue Fund:</b>				
Public Safety:				
Sheriff:				
Forfeited assets	\$ -	\$ -	\$ 6,310	\$ (6,310)
Courthouse security	-	-	43	(43)
Total Sheriff	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,353</u>	<u>\$ (6,353)</u>
 Total public safety	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 6,353</u>	 <u>\$ (6,353)</u>
 Total County Special Revenue Fund	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 6,353</u>	 <u>\$ (6,353)</u>
<b>Capital Projects Fund:</b>				
County Capital Projects Fund:				
Capital projects expenditures:				
School projects	\$ 114,285	\$ 114,285	\$ 96,444	\$ 17,841
County capital projects	-	186,725	64,572	122,153
Total capital projects	<u>\$ 114,285</u>	<u>\$ 301,010</u>	<u>\$ 161,016</u>	<u>\$ 139,994</u>
 Total Capital Improvements Fund	 <u>\$ 114,285</u>	 <u>\$ 301,010</u>	 <u>\$ 161,016</u>	 <u>\$ 139,994</u>
 Total Primary Government	 <u>\$ 17,203,093</u>	 <u>\$ 17,732,353</u>	 <u>\$ 14,426,560</u>	 <u>\$ 3,305,793</u>
<b>Discretely Presented Component Unit - School Board:</b>				
Special Revenue Funds:				
School Operating Fund:				
Education:				
Administration, health, and attendance	\$ 1,110,055	\$ 1,110,055	\$ 1,093,785	\$ 16,270
Instruction costs	12,586,533	12,586,533	12,252,328	334,205
Pupil transportation	1,373,374	1,373,374	1,357,554	15,820
Operation and maintenance of school plant	1,499,280	1,499,280	1,470,847	28,433
 Total education	 <u>\$ 16,569,242</u>	 <u>\$ 16,569,242</u>	 <u>\$ 16,174,514</u>	 <u>\$ 394,728</u>
 Total School Operating Fund	 <u>\$ 16,569,242</u>	 <u>\$ 16,569,242</u>	 <u>\$ 16,174,514</u>	 <u>\$ 394,728</u>

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
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<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Discretely Presented Component Unit - School Board: (Continued)				
Special Revenue Funds: (Continued)				
School Special Revenue Fund:				
Education:				
School food services	\$ 777,297	\$ 777,297	\$ 708,287	\$ 69,010
Purchase of textbooks	338,532	338,532	150,807	187,725
Commodities	-	-	44,663	(44,663)
Contribution to the County of Amelia, Virginia	-	-	100,000	(100,000)
Total School Special Revenue Fund	<u>\$ 1,115,829</u>	<u>\$ 1,115,829</u>	<u>\$ 1,003,757</u>	<u>\$ 112,072</u>
Total Discretely Presented Component Unit - School Board	<u>\$ 17,685,071</u>	<u>\$ 17,685,071</u>	<u>\$ 17,178,271</u>	<u>\$ 506,800</u>

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## *OTHER STATISTICAL INFORMATION*

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Table 1

County of Amelia, Virginia  
Government-Wide Expenses by Function  
Last Ten Fiscal Years (1)

Fiscal Year	General Government Administration	Judicial Administration	Public Safety	Public Works	Health and Welfare	Education	Parks, Recreation, and Cultural	Community Development	Interest on Long-Term Debt	Sanitary District	Total
2003-04	\$ 1,200,126	\$ 491,536	\$ 1,415,105	\$ 671,900	\$ 1,238,188	\$ 7,496,731	\$ 247,134	\$ 1,472,946	\$ 356,393	\$ 451,872	\$ 15,041,931
2004-05	1,388,627	529,879	1,609,806	717,649	1,260,737	4,038,486	369,701	753,041	377,368	552,652	11,597,946
2005-06	1,261,738	608,725	1,812,286	890,000	1,384,064	6,742,450	393,684	2,909,130	428,536	622,158	17,052,771
2006-07	1,405,905	598,360	2,024,485	1,903,456	1,651,508	5,266,265	475,837	1,311,153	445,116	671,291	15,753,376
2007-08	1,358,926	687,057	2,368,075	1,128,387	1,792,303	5,509,457	489,571	403,372	363,098	675,262	14,775,508
2008-09	1,403,535	698,653	2,716,067	1,344,358	1,777,720	5,323,104	521,866	325,028	325,999	687,074	15,123,404
2009-10	1,411,481	812,424	3,486,512	894,193	1,815,222	4,756,806	520,951	249,971	91,538	679,436	14,718,534

(1) Information has only been available for seven years.

Table 2

County of Amelia, Virginia  
Government-Wide Revenues  
Last Ten Fiscal Years (1)

Fiscal Year	PROGRAM REVENUES				GENERAL REVENUES					
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions		General Property Taxes	Other Local Taxes	Unrestricted Investment Earnings	Miscellaneous	Grants and Contributions Not Restricted to Specific Programs	Total
2003-04	\$ 1,816,293	\$ 2,985,867	\$ 1,400,906	\$	4,639,282	1,600,972	137,307	1,171,486	1,126,268	\$ 14,878,381
2004-05	1,902,041	2,718,801	767,495		4,691,874	1,772,842	204,588	49,866	933,347	13,040,854
2005-06	1,997,712	2,415,452	3,305,181		4,947,171	1,827,066	371,962	192,077	1,409,753	16,466,374
2006-07	2,375,618	2,709,422	1,147,138		5,671,144	1,917,890	598,967	220,952	1,564,894	16,206,025
2007-08	2,425,393	3,066,731	315,870		6,607,770	1,928,252	445,461	202,393	1,125,567	16,117,437
2008-09	2,369,605	3,451,119	298,875		7,030,195	1,802,647	177,654	249,316	1,100,355	16,479,766
2009-10	2,094,499	2,915,375	807,277		6,698,182	1,477,885	165,993	499,684	1,409,280	16,068,175

(1) Information has only been available for seven years.



Table 3

County of Amelia, Virginia  
General Governmental Expenditures by Function (1,3)  
Last Ten Fiscal Years

Fiscal Year	General Government Administration	Judicial Administration	Public Safety	Public Works	Health and Welfare	Education (2)	Parks, Recreation, and Cultural	Community Development	Debt Service	Total
2001	\$ 990,734	\$ 346,736	\$ 1,181,061	\$ 382,916	\$ 1,061,195	\$ 11,977,396	\$ 194,020	\$ 271,850	\$ 547,864	\$ 16,953,772
2002	1,212,498	424,449	1,268,526	401,385	1,141,731	11,694,381	221,944	487,972	529,385	17,382,271
2003	967,725	485,836	1,322,668	504,605	1,242,597	12,295,603	256,560	228,248	915,125	18,218,967
2004	1,473,871	458,348	1,322,924	721,765	1,279,558	13,015,665	259,358	669,877	770,161	19,971,527
2005	1,169,933	501,713	1,517,761	584,608	1,312,782	14,027,957	336,693	376,571	786,271	20,614,289
2006	1,157,884	579,120	1,678,458	859,455	1,382,828	14,824,680	381,973	451,760	8,182,236	29,498,394
2007	1,184,089	567,154	1,782,975	864,947	1,683,597	16,414,605	441,577	579,612	1,134,783	24,653,339
2008	1,347,918	658,002	2,209,536	834,031	1,847,996	16,958,325	459,017	332,632	1,074,412	25,721,869
2009	1,408,093	670,119	2,562,844	840,320	1,758,681	17,873,586	481,688	286,564	1,054,984	26,936,879
2010	1,394,465	688,476	2,356,051	845,838	1,904,574	17,079,267	483,716	247,792	839,444	25,839,623

(1) Includes General and Special Revenue funds of the Primary Government and its Discretely Presented Component Unit - School Board.

(2) Excludes contribution from Primary Government to Discretely Presented Component Unit - School Board.

(3) Excludes Capital projects funds.

Table 4

County of Amelia, Virginia  
General Governmental Revenues by Source (1,3)  
Last Ten Fiscal Years

Fiscal Year	General Property Taxes	Other Local Taxes	Permits, Privilege Fees, Regulatory Licenses	Fines and Forfeitures	Revenue from the Use of Money and Property	Charges for Services	Miscellaneous	Recovered Costs	Inter-governmental (2)	Total
2001	\$ 3,992,317	\$ 1,334,939	\$ 101,221	\$ 3,154	\$ 493,613	\$ 1,270,197	\$ 142,594	\$ 49,485	\$ 10,767,526	\$ 18,155,046
2002	4,030,194	1,405,406	97,718	3,487	268,933	1,291,632	248,132	217,521	10,696,406	18,259,429
2003	4,204,841	1,449,719	120,029	9,433	238,100	1,320,608	285,028	48,026	12,617,643	20,293,427
2004	4,628,673	1,600,972	158,963	24,027	109,023	1,478,029	677,972	243,567	13,341,889	22,263,115
2005	4,716,275	1,772,842	208,332	43,310	191,716	1,478,060	206,942	42,156	14,028,018	22,687,651
2006	4,970,257	1,827,066	325,205	93,811	338,991	1,421,134	312,187	4,214	16,693,674	25,986,539
2007	5,591,062	1,917,890	278,754	135,033	569,894	1,812,712	455,153	123,456	16,464,227	27,348,181
2008	6,464,564	1,928,252	229,741	181,238	417,688	2,230,052	461,219	78,899	16,012,997	28,004,650
2009	6,859,158	1,802,647	160,747	189,075	164,920	1,926,092	484,877	76,020	17,402,818	29,066,354
2010	6,470,665	1,477,885	162,489	16,793	162,726	1,684,498	411,488	98,310	17,435,709	27,920,563

(1) Includes General, Special Revenue, and Debt Service funds of the Primary Government and its Discretely Presented Component Unit - School Board.

(2) Excludes contribution from Primary Government to Discretely Presented Component Unit - School Board.

(3) Excludes Capital projects funds.

Table 5

County of Amelia, Virginia  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy (1)	Current Tax Collections (1)	Percent of Levy Collected	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes (1,2)	Percent of Delinquent Taxes to Tax Levy
2001	\$ 4,528,428	\$ 4,283,474	94.59%	\$ 160,608	\$ 4,444,082	98.14%	\$ 374,789	8.28%
2002	4,896,255	4,642,537	94.82%	141,852	4,784,389	97.72%	355,847	7.27%
2003	5,072,127	4,870,971	96.03%	175,411	5,046,382	99.49%	301,709	5.95%
2004	5,519,099	5,269,837	95.48%	213,132	5,482,969	99.35%	312,479	5.66%
2005	5,604,004	5,374,683	95.91%	152,297	5,526,980	98.63%	305,349	5.45%
2006	5,967,840	5,778,868	96.83%	141,510	5,920,378	99.20%	283,428	4.75%
2007	6,516,385	6,367,759	97.72%	157,518	6,525,277	100.14%	401,659	6.16%
2008	7,568,823	7,246,789	95.75%	121,509	7,368,298	97.35%	555,846	7.34%
2009	7,965,477	7,455,764	93.60%	308,749	7,764,513	97.48%	802,921	10.08%
2010	7,767,156	7,044,774	90.70%	348,244	7,393,018	95.18%	857,670	11.04%

(1) Exclusive of penalties, interest and land redemptions.

(2) Includes four years of taxes.

Table 6

County of Amelia, Virginia  
Assessed Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Real Estate (1)	Personal Property	Machinery and Tools	Farm Equipment	Mobile Homes	Public Utility (2)			Total
						Real Estate	Personal Property		
2001	\$ 572,055,176	\$ 48,190,548	\$ 2,727,740	\$ 1,843,047	\$ 5,513,794	\$ 28,830,249	\$ 135,564	\$	659,296,118
2002	576,924,168	53,581,756	2,640,875	1,659,145	5,819,180	29,342,357	112,754		670,080,235
2003	600,939,846	57,501,882	4,299,235	1,697,755	5,840,680	29,769,505	112,116		700,161,019
2004	609,343,417	60,044,684	4,068,000	-	5,808,964	28,225,327	76,871		707,567,263
2005	636,320,105	59,358,499	4,017,550	-	5,739,024	26,845,265	68,975		732,349,418
2006	659,542,611	68,605,683	2,668,400	-	5,670,344	24,079,559	66,233		760,632,830
2007	982,417,621	72,543,560	3,710,075	-	4,970,850	34,862,647	87,140		1,098,591,893
2008	1,002,644,186	74,590,525	6,706,940	-	4,679,150	33,199,987	67,140		1,121,887,928
2009	1,049,767,074	84,271,167	7,977,175	-	4,674,650	27,805,662	56,317		1,174,552,045
2010	1,058,276,236	70,391,917	4,308,775	-	4,598,725	28,550,898	71,586		1,166,198,137

(1) Real estate is assessed at 100% of fair market value.

(2) Assessed values are established by the State Corporation Commission.

Table 7

County of Amelia, Virginia  
Property Tax Rates (1)  
Last Ten Fiscal Years

Fiscal Year	Real Estate	Personal Property	Machinery and Tools	Farm Equipment	Mobile Homes
2001	\$ 0.47	\$ 3.25	\$ 1.00	\$ 1.00	\$ 0.47
2002	0.50	3.25	1.00	1.00	0.50
2003	0.50	3.25	1.00	1.00	0.50
2004	0.52	3.50	1.00	-	0.52
2005	0.52	3.50	1.00	-	0.52
2006	0.52	3.50	1.00	-	0.52
2007	0.39	3.50	1.00	-	0.39
2008	0.43	4.00	1.00	-	0.43
2009	0.43	4.00	1.00	-	0.43
2010	0.43	4.00	1.00	-	0.43

(1) Per \$100 of assessed value.

Table 8

County of Amelia, Virginia  
Ratio of Net General Obligation Bonded Debt to  
Assessed Value and Net Bonded Debt Per Capita  
Last Ten Fiscal Years

Fiscal Year	Population (1)	Assessed Value (2)	Gross Bonded Debt (3)	Less:		Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
				Debt Service Monies Available	Debt Payable from Enterprise Revenues			
2001	11,400	\$ 659,296,118	\$ 6,679,153	\$ -	\$ 3,183,585	\$ 3,495,568	0.53%	\$ 307
2002	11,400	670,080,235	6,481,064	-	3,315,378	3,165,686	0.47%	278
2003	11,400	700,161,019	6,843,246	-	4,016,819	2,826,427	0.40%	248
2004	11,400	707,567,263	6,770,311	-	4,197,143	2,573,168	0.36%	226
2005	11,400	732,349,418	6,310,120	-	3,994,876	2,315,244	0.32%	203
2006	11,400	760,632,830	11,994,302	-	4,470,814	7,523,488	0.99%	660
2007	11,400	1,098,591,893	11,242,051	-	4,220,915	7,021,136	0.64%	616
2008	11,400	1,121,887,928	10,475,843	-	3,973,900	6,501,943	0.58%	570
2009	11,400	1,174,552,045	9,696,109	-	3,723,664	5,972,445	0.51%	524
2010	11,400	1,166,198,137	8,899,730	-	3,468,005	5,431,725	0.47%	476

(1) Weldon Cooper Center for Public Service for the 2000 Census.

(2) From Table 6.

(3) Includes all long-term general obligation bonded debt, bonded anticipation notes, and literary fund loans.  
Excludes revenue bonds, landfill closure/post-closure care liability, capital leases, and compensated absences.

## *COMPLIANCE SECTION*

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# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To The Honorable Members of the Board of Supervisors  
County of Amelia  
Amelia, Virginia

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Amelia, Virginia, as of and for the year ended June 30, 2010, which collectively comprise the County of Amelia, Virginia's basic financial statements and have issued our report thereon dated January 7, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the *Specifications for Audits of Counties, Cities, and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia; and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

### Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County of Amelia, Virginia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Amelia, Virginia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County of Amelia, Virginia's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A *deficiency in internal control exists* when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a material weakness (2010-01).

### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Amelia, Virginia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the management of the County of Amelia, Virginia, in a separate letter dated January 7, 2011.

The County of Amelia, Virginia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the County of Amelia, Virginia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of Supervisors, others within the entity and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Roberta Fann, Cox Assint*

Richmond, Virginia  
January 7, 2011

# ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

## Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control over Compliance in Accordance with OMB Circular A-133 Independent Auditors' Report

To The Honorable Members of the Board of Supervisors  
County of Amelia  
Amelia, Virginia

### Compliance

We have audited County of Amelia, Virginia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of County of Amelia, Virginia's major federal programs for the year ended June 30, 2010. The County of Amelia, Virginia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the County of Amelia, Virginia's management. Our responsibility is to express an opinion on the County of Amelia, Virginia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County of Amelia, Virginia's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the County of Amelia, Virginia's compliance with those requirements.

In our opinion, the County of Amelia, Virginia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal program for the year ended June 30, 2010.

### Internal Control Over Compliance

Management of the County of Amelia, Virginia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the County of Amelia, Virginia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County of Amelia, Virginia's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a control deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of Supervisors, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Roberta J. Cox, Assistant*

Richmond, Virginia  
January 7, 2011

County of Amelia, Virginia  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2010

Page 1 of 3

Federal Grantor/State Pass - Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Health and Human Services:			
Pass Through Payments:			
Department of Social Services:			
Promoting safe and stable families	93.556	0950109/0950110	\$ 11,004
Temporary assistance for needy families	93.558	0400109/0400110	118,566
Refugee and entrant assistance - state administered programs	93.566	0500109/0500110	319
Low income home energy assistance	93.568	0600409/00600410	6,354
CCDF cluster:			
Child care and development block grant	93.575	0770109/0770110	49,008
Child care mandatory and matching funds of the child care and development fund	93.596	0760109/0760110	49,981
ARRA - Child care and development block grant	93.713	0740109/0780109	9,045
Chafee education & training vouchers	93.599	9160108/9160109	1,042
Child welfare services - state grants	93.645	0900109/090110	431
Foster care - Title IV-E	93.658	1100109/1100110	71,716
ARRA - Foster care - Title IV-E	93.658	1100109/1100110	4,110
Adoption assistance	93.659	1120109/1120110	13,265
ARRA - Adoption assistance	93.659	1120109/1120110	1,166
Social services block grant	93.667	1000109/1000110	49,984
Chafee foster care independence program	93.674	9150109/9150110	2,123
Children's health insurance program	93.767	0540109/0540110	6,224
Medical Assistance Program	93.778	1200109/1200110	86,207
Total Department of Health and Human Services			\$ 480,545
U. S. Department of Homeland Security:			
Pass Through Payments:			
Department of Emergency Management:			
Non-profit security program	97.008	77501	\$ 3,757
State homeland security program	97.073	77501-52708	48,350
Law enforcement terrorism prevention program	97.074	77501-52717	799,973
Total U. S. Department of Homeland Security			\$ 852,080
Department of Agriculture:			
Pass Through Payments:			
Department of Agriculture:			
Child Nutrition Cluster:			
Food Distribution	10.555	17901-45707	\$ 44,663
Department of Education:			
Child Nutrition Cluster:			
School breakfast program	10.553	17901-40591	75,187
National school lunch program	10.555	17901-45707	306,534

County of Amelia, Virginia  
Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended June 30, 2010

Page 2 of 3

Federal Grantor/State Pass - Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Social Services:			
SNAP Cluster:			
State administrative matching grants for the supplemental nutrition assistance program	10.561	0010109/0010100	\$ 142,943
ARRA - State administrative matching grants for the supplemental nutrition assistance program	10.561	0040109/0040110	<u>7,561</u>
Total Department of Agriculture			<u>\$ 576,888</u>
Department of Defense:			
Direct payments:			
Junior ROTC	12.xxx	N/A	<u>\$ 58,064</u>
Total Department of Defense			<u>\$ 58,064</u>
Department of Justice:			
Direct payments:			
State criminal alien assistance program (SCAAP)	16.606	N/A	<u>\$ 7,304</u>
Pass Through Payments:			
Compensation Board:			
Edward Byrne justice assistance grant program	16.803	2009-SU-B9-0033	<u>31,083</u>
Total Department of Justice			<u>\$ 38,387</u>
Department of Transportation:			
Pass Through Payments:			
Department of Motor Vehicles:			
Highway planning and construction (ISTEA)	20.205		\$ 30,197
State and community highway safety program	20.600	60507-50287	<u>21,448</u>
Total Department of Transportation			<u>\$ 51,645</u>
Department of Education:			
Pass Through Payments:			
Department of Education:			
Title I, Part A Cluster:			
Title I grants to local educational agencies	84.010	17901-42901-42999	\$ 261,952
ARRA - Title I grants to local educational agencies	84.389	17901-42913	87,443

County of Amelia, Virginia  
Schedule of Expenditures of Federal Awards (Continued)  
For the Year Ended June 30, 2010

Page 3 of 3

Federal Grantor/State Pass - Through Grantor/ Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Education: (continued)			
Pass Through Payments: (continued)			
Department of Education: (continued)			
Special Education Cluster:			
Special education - grants to states	84.027	17901-43071-61234	\$ 394,105
ARRA - Special education - grants to states	84.391	17901-61245	164,134
Special education - preschool grants	84.173	17901-62521	13,282
ARRA - Special education - preschool grants	84.392	17901-61247	7,743
Career and technical education - basic grants to states	84.048	17901-61095	28,766
Safe and drug-free schools and communities - state grants	84.186	17901-60511	2,707
Even start - state educational agencies	84.213	17901-42950	161,392
Twenty-first century learning centers	84.287	17901-60565	152,217
Improving teacher quality state grants	84.367	17901-61480	81,893
Education technology state grants	84.318	17901-61600	3,179
ARRA - Education technology grants	84.386	17901-60897	6,680
ARRA - State fiscal stabilization funds, education state grants	84.394	17901-62532	1,116,041
Total Department of Education			<u>\$ 2,481,534</u>
Total Expenditures of Federal Awards			<u><u>\$ 4,539,143</u></u>

See accompanying notes to schedule of expenditures of federal awards.

## County of Amelia, Virginia

### Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2010

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#### Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the County of Amelia, Virginia under programs of the federal government for the year ended June 30, 2010. The information in this Schedule is presented in accordance with the requirements of the OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the County of Amelia, Virginia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the County of Amelia, Virginia.

#### Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Pass-through entity identifying numbers are presented where available.

#### Note 3 - Relationship to Financial Statements

Federal expenditures, revenues and capital contributions are reported in the County's basic financial statements as follows:

Intergovernmental federal revenues per the basic financial statements:	
Primary government:	1,573,160
Component Unit Public Schools:	
School Operating Fund	\$ 2,539,599
School Cafeteria Fund	426,384
Total component unit public schools	\$ 2,965,983
Total federal expenditures per basic financial statements	\$ 4,539,143
Total federal expenditures per the Schedule of Expenditures of Federal Awards	\$ 4,539,143



County of Amelia, Virginia  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2010

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Section I—Summary of Auditors' Results

Financial Statements

Type of auditor's report issued: unqualified

Internal control over financial reporting:

Material weakness(es) identified?	<u>✓</u>	yes	<u>        </u>	no
Significant deficiency(ies) identified?	<u>        </u>	yes	<u>✓</u>	none reported
Noncompliance material to financial statements noted?	<u>        </u>	yes	<u>✓</u>	no

Federal Awards

Internal control over major programs:

Material weakness(es) identified?	<u>        </u>	yes	<u>✓</u>	no
Significant deficiency(ies) identified?	<u>        </u>	yes	<u>✓</u>	none reported

Type of auditor's report issued on compliance for major programs: unqualified

Any findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?

<u>        </u>	yes	<u>✓</u>	no
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Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
97.074	Law Enforcement Terrorism Prevention Program
84.010/84.389	Title I, Part A Cluster
84.027/84.173/84.391/84.392	Special Education Cluster (IDEA)
84.394	ARRA, State Fiscal Stabilization Funds, Education Grants
10.561	Supplemental Nutrition Assistance Program Cluster

Dollar threshold used to distinguish between type A and type B programs: \$300,000

Auditee qualified as low-risk auditee?

<u>        </u>	yes	<u>✓</u>	no
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County of Amelia, Virginia  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2010

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Section II - Financial Statement Findings

2010-01

Condition:	The sanitary district's cash balance decreased by \$295,060 in FY10 resulting in a negative June 30, 2010 balance of \$929,032. For FY10, the collection rate for water and sewer bills was approximately 50%.
Criteria:	At a minimum, operating expenses and debt service outlays should be covered by operating revenues and operating transfers in.
Effect:	The negative year-end cash balance in the sanitary district is reducing cash available for other county funds.
Recommendation:	Procedures should be implemented to improve the collection rate including reviewing the accounts receivable detail and presenting a list of uncollectible accounts to the Board of Supervisors.
Management's Response:	The County is in the process of hiring a dedicated billing clerk for the sanitary district. The County also plans to engage a software consultant to review the automated billing process for potential problems and possible remedies.

Section III - Federal Award Findings and Questioned Costs

None

County of Amelia, Virginia  
Schedule of Prior Year Findings and Questioned Costs  
For the year ended June 30, 2010

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There were no prior year Federal Award Findings and Questioned Costs. There were Financial Statement Findings in the prior year. A description of the prior year Financial Statement Findings is included in the Audited Annual Financial Report for the fiscal year ended June 30, 2009.

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