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# **Old Dominion University**

**Independent Accountant's Report on Applying  
Agreed-Upon Procedures Performed on the  
Intercollegiate Athletics Program as Required by  
NCAA Bylaw 20.2.4.17.1**

**Year Ended June 30, 2023**

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**Old Dominion University  
Intercollegiate Athletics Program  
June 30, 2023**

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## Independent Accountant's Report on Applying Agreed-Upon Procedures

Dr. Brian O. Hemphill, President  
Old Dominion University  
Norfolk, Virginia  
and  
Commonwealth of Virginia Auditor of Public Accounts  
and  
Glenn Youngkin, Governor of Virginia  
and  
Members, Joint Legislative Audit and Review Commission

We have performed the procedures enumerated in Attachment B to this report to assist you in evaluating whether the Statement of Revenues and Expenses (Attachment A) of Old Dominion University (Institution) and related notes are in compliance with the National Collegiate Athletic Association (NCAA) Bylaw 20.2.4.17.1 as of and for the year ended June 30, 2023. The management of the Institution is responsible for compliance with the NCAA Bylaw 20.2.4.17.1.

The Institution has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining compliance with the NCAA Bylaw 20.2.4.17.1 as of and for the year ended June 30, 2023. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are described in Attachment B to this report.

We were engaged by the Institution to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the NCAA Bylaw 20.2.4.17.1. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Institution and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Institution, the Commonwealth of Virginia Auditor of Public Accounts, the Governor of Virginia, and the Members of the Joint Legislative Audit and Review Commission, and is not intended to be, and should not be, used by anyone other than these specified parties.

**FORVIS,LLP**

Louisville, Kentucky  
January 12, 2024

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Statement of Revenues and Expenses**  
**Year Ended June 30, 2023**

**Attachment A**

	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
<b>Operating Revenues</b>						
Ticket sales	\$ 3,199,384	\$ 634,968	\$ 75,304	\$ 36,224	\$ 15,350	\$ 3,961,230
Student fees	-	-	-	-	30,310,827	30,310,827
Guarantees	475,000	-	-	6,500	-	481,500
Contributions	4,457,777	906,997	344,413	1,347,145	3,183,697	10,240,029
In-Kind	14,730	28,802	8,585	-	9,117	61,234
NCAA distributions	-	-	-	-	1,304,630	1,304,630
Conference distributions (non-media and non-football bowl)	-	1,239	-	35,070	5,000	41,309
Program, novelty, parking and concession sales	146,370	4,616	-	-	-	150,986
Royalties, licensing, advertisement and sponsorships	361,960	134,000	130,000	218,480	2,951,432	3,795,872
Sports camp revenues	120	960	-	6,960	-	8,040
Other operating revenue	28,950	-	-	-	569,422	598,372
<b>Total Operating Revenues</b>	<b>8,684,291</b>	<b>1,711,582</b>	<b>558,302</b>	<b>1,650,379</b>	<b>38,349,475</b>	<b>50,954,029</b>
<b>Operating Expenses</b>						
Athletic student aid	3,730,200	658,668	894,000	5,064,430	18,426	10,365,724
Guarantees	175,000	159,000	27,285	40,421	-	401,706
Coaching salaries, benefits and bonuses paid by the Institution and related entities	3,295,105	1,299,379	806,412	3,874,239	-	9,275,135
Support staff/administrative compensation, benefits and bonuses paid by the Institution and related entities	736,363	224,253	126,920	33,045	6,130,738	7,251,319
Recruiting	557,480	173,573	143,155	147,832	-	1,022,040
Team travel	1,452,859	450,890	423,746	1,738,153	-	4,065,648
Sports equipment, uniforms and supplies	753,588	142,128	279,827	851,055	392,956	2,419,554
Game expenses	1,141,202	476,485	309,832	246,543	-	2,174,062
Fundraising, marketing and promotion	128,571	32,592	18,109	124,892	552,962	857,126
Sports camp expenses	-	75	-	-	-	75
Spirit groups	-	-	-	-	57,164	57,164
Athletic facilities debt service	-	-	-	-	6,045,173	6,045,173
Direct overhead and administrative expenses	1,243,825	275	2,379	549,063	2,582,540	4,378,082
Indirect cost paid to the Institution by Athletics	-	-	-	-	2,645,101	2,645,101
Medical expenses and insurance	34,792	285	4,681	2,617	448,411	490,786
Memberships and dues	3,644	6,957	890	37,728	13,381	62,600
Student-athlete meals (non-travel)	74,628	9,478	11,057	38,748	16,908	150,819
Other operating expenses	418,587	107,865	36,876	265,475	1,538,066	2,366,869
<b>Total Operating Expenses</b>	<b>13,745,844</b>	<b>3,741,903</b>	<b>3,085,169</b>	<b>13,014,241</b>	<b>20,441,826</b>	<b>54,028,983</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenses</b>	<b>\$ (5,061,553)</b>	<b>\$ (2,030,321)</b>	<b>\$ (2,526,867)</b>	<b>\$ (11,363,862)</b>	<b>\$ 17,907,649</b>	<b>\$ (3,074,954)</b>
<b>Other Reporting Items</b>						
Total Athletics-related debt						\$ 62,121,361
Total institutional debt						\$ 341,143,790
Value of Athletics-dedicated endowments						\$ 37,727,193
Value of institutional endowments						\$ 62,943,690
Total Athletics-related capital expenditures						\$ 2,746,251

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses**  
**June 30, 2023**

**Note 1: Basis of Presentation**

The accompanying Statement of Revenues and Expenses (Statement) (Attachment A) has been prepared on the accrual basis of accounting. The purpose of the Statement is to present a summary of revenues and expenses of the Intercollegiate Athletics Program (Athletics) of Old Dominion University (Institution) for the year ended June 30, 2023. The Statement includes Athletics' revenues and expenses made on behalf of the Institution's Athletics by outside organizations not under the accounting control of the Institution. Because the Statement presents only a selected portion of the activities of the Institution, it is not intended to and does not present the financial position, changes in financial position, or cash flows of the Institution as a whole, for the year then ended. Revenues and expenses directly identifiable with each category of sport presented are reported accordingly. Revenues and expenses not directly identifiable to a specific sport are reported under the category "Non-Program Specific."

**Note 2: Affiliated Organizations**

The Institution received \$10,240,029 from the Old Dominion Athletic Foundation (Foundation). Approximately \$4,218,568 of these funds were for scholarships for student athletes. The amount received is included in the accompanying Statement in contributions revenue.

**Note 3: Capital Assets**

Athletics follows the same policies and procedures as the Institution for acquiring, approving, disposing, and depreciating capital assets. Capital assets generally are defined by the Institution as assets with an estimated useful life in excess of one year and an initial cost of \$5,000 or more, except for computer software, which is capitalized at a cost of \$100,000. Capital assets are recorded at actual cost or estimated historical cost if purchased or constructed, except for intra-entity purchases which are recorded at the transferor's carrying value. Donated capital assets are recorded at the acquisition value at the date of donation, with the exception of intra-entity capital donations which are recorded at the carrying value of the asset on the transferor's books as of the date of transfer. Expenses for construction-in-progress are capitalized as projects are constructed. Infrastructure assets are included in the financial statements and are depreciated. The Institution records depreciation on property, plant and equipment, including capital leases and excluding land and construction-in-progress, computed over the estimated useful lives of the assets based on the straight-line method. The general range of estimated useful lives is 5 to 50 years for buildings and 2 to 25 years for equipment. The general range of estimated useful lives is 2 to 30 years for other improvements and infrastructure. Capital assets at the time of disposal revert to the Commonwealth of Virginia for disposition.

**Old Dominion University**  
**Intercollegiate Athletics Program**  
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**June 30, 2023**

A summary of the various capital asset categories relating to Athletics for the year ended June 30, 2023, is presented as follows:

Nondepreciable capital assets	
Land	\$ 539,000
Construction in progress	<u>1,631,403</u>
Total nondepreciable capital assets	<u>2,170,403</u>
Depreciable capital assets	
Buildings	150,850,266
Equipment	6,970,074
Infrastructure	639,782
Improvement other than buildings	<u>3,217,840</u>
Total depreciable capital assets	<u>161,677,962</u>
Less accumulated depreciation for	
Buildings	30,686,332
Equipment	2,903,460
Infrastructure	17,772
Improvement other than buildings	<u>2,300,492</u>
Total accumulated depreciation	<u>35,908,056</u>
Depreciable capital assets, net	<u>125,769,906</u>
Total capital assets, net	<u><u>\$ 127,940,309</u></u>

**Old Dominion University**  
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**June 30, 2023**

**Note 4: Long-Term Debt**

Long-term debt maturities relating to Athletics are as follows:

	<u>Principal</u>	<u>Interest</u>
2024	\$ 4,881,000	\$ 2,323,482
2025	4,745,000	2,115,953
2026	5,010,000	1,904,691
2027	5,240,000	1,689,459
2028	5,075,000	1,490,018
2029–2033	13,935,000	5,163,785
2034–2038	14,375,000	2,103,556
2039	<u>3,070,000</u>	<u>61,400</u>
Total	56,331,000	<u>\$ 16,852,344</u>
Unamortized bond premium	<u>5,790,361</u>	
Total Athletics Debt	<u>\$ 62,121,361</u>	

**Note 5: Allocation of Athletics Overhead Costs**

The Institution recovers a percentage of each auxiliary enterprise's expenses, including Athletics, to cover overhead costs, such as utilities and custodial services. In the fiscal year ended June 30, 2023, the overhead rate charged to Athletics and other auxiliary enterprises was 11.38%. This amount is reported as Indirect Cost Paid to the Institution by Athletics.

**Note 6: Non-Revenue Funding Sources**

The Intercollegiate Athletics Department used \$3,074,954 from Athletics reserves from previous years' surplus. This is not reflected as current year revenues to avoid double counting revenue recognized in previous years.

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**Attachment B**

Our procedures and findings are described as follows:

**Internal Controls**

1. We obtained an understanding of Old Dominion University's (Institution) internal control structure and those controls unique to the Intercollegiate Athletics Program (Athletics).

**Affiliated and Outside Organizations**

1. Athletics' management identified all related affiliated and outside organizations and provided us with copies of audited financial statements for each such organization for the reporting period.
2. Athletics' management prepared and provided to us a summary of revenues and expenses for or on behalf of Athletics by affiliated and outside organizations included in the Statement of Revenues and Expenses (Statement) (Attachment A).
3. Athletics' management provided to us any additional reports regarding internal control matters identified during the audits of affiliated and outside organizations performed by independent public accountants. We were not made aware of any internal control findings.

**Statement of Revenues and Expenses**

1. We will obtain the Statement for the year ended June 30, 2023, as prepared by management. We will compare the revenue and expense amounts reported on the Statement to the supporting schedules prepared by management of the Institution or relevant revenue and expense categories which are greater than 4.0% of total operating revenues and operating expenses.

**Results and Findings:** No matters are reportable.

2. We will compare a sample of operating revenue receipts and operating expenses obtained from the above Statement to adequate supporting schedules.

**Results and Findings:** See procedures #4-#66.

3. We will compare each major revenue and expense category over 10% of the total revenues or expenses in the Statement to prior year amounts and current year budgeted amounts. We will obtain and document an understanding of any significant variances greater than 10% from prior year amounts or current year budget estimates.

**Results and Findings:**

Current year actual versus prior year actual:

- Contribution revenues decreased by \$1,737,361 or 14.5% in the current year, which was primarily due to a large contribution, of \$1.75 million, being received in the prior year that was not received in the current year.



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- Coaching salaries, benefits and bonuses paid by the Institution and related entities increased by \$876,026 or 10.4% in the current year. This was largely due to a 5% pay increase and a one-time \$1,000 bonus for all employees. Further, additional salary costs were incurred for changes in key personnel.
- Contributions increased, as philanthropic giving continued to grow in FY23 with the success of Athletics programs.
- Athletic Facilities Debt Service decreased by \$760,180, or 11.2%, in the current year primarily due to a decrease in debt service payments due in the current year.

Current year actual versus current year budget:

- The Institution does not budget by the revenue and expense line items on the Statement. We compared the actual to the budget prepared in accordance with the Commonwealth of Virginia guidance and only one matter was reportable. The general athletic revenues account was \$3,668,717 or 37.93% lower than the budgeted amount of \$33,538,882. This was due to a pool non-personal service amount incorrectly included in general athletic revenues for \$2,014,782, that was later removed from the account. Additionally, the Play Fly contract was included in the budget for the account and was not actually signed during FY23, which was a further decrease of \$1,500,000.

**Ticket Sales**

4. For football and men's basketball ticket revenue, we will compare the detail of tickets sold, complimentary tickets provided, and unsold tickets during the reporting period to the related revenue reported by the Institution in the Statement and the related attendance figures and recalculate totals.

**Results and Findings:** No matters are reportable.

**Student Fees**

5. We will compare and agree student fees reported by the Institution in the Statement to student enrollments and recalculate totals.

**Results and Findings:** No matters are reportable.

6. We will obtain and document an understanding of the Institution's methodology for allocating student fees to Athletics and inquire of the Institution's management as to whether there were any significant changes from prior year.

**Results and Findings:** No matters are reportable.

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7. If Athletics is reporting that an allocation of student fees should be countable as generated revenue, we will recalculate the totals of Athletics' methodology for supporting that they are able to count each sport. We will agree the calculation to supporting documents, such as seat manifests, ticket sales reports, and student fee totals.

**Results and Findings:** No allocation; therefore, no matters are reportable.

**Direct State or Other Governmental Support**

8. We will compare the direct state or other governmental support recorded by the Institution during the reporting period with state appropriations, Institution authorizations, and/or other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Direct Institutional Support**

9. We will compare the direct institutional support recorded by the Institution during the reporting period with supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Transfers to Institution**

10. We will compare the transfers back to the Institution with permanent transfers back to the Institution from Athletics and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Indirect Institutional Support and Indirect Institutional Support – Athletic Facilities Debt Service, Lease and Rental Fees**

11. We will compare the indirect institutional support recorded by the Institution during the reporting period with expense payments, cost allocation detail, and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues in these line items in the Statement; therefore, no procedures were performed.

**Old Dominion University**  
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**Guarantees (Revenue)**

12. We will select a sample of one settlement report for away games during the reporting period and agree the selection to the Institution's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

13. We will select a sample of one contractual agreement pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree the selection to the Institution's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Contributions**

14. We will obtain a listing of all contributions of money, goods, or services received directly by Athletics from any affiliated or outside organization, agency, or group of individuals (two or more). For any individual contributions greater than 10% of total contributions received, we will obtain, and review supporting documentation and recalculate totals.

**Results and Findings:** 100% of the contributions balance on the Statement was contributions from the Old Dominion Athletic Foundation. No individual contributions were over 10%. No matters are reportable.

**In-Kind**

15. We will compare the in-kind revenue recorded by the Institution during the reporting period with a schedule of in-kind donations and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Compensation and Benefits Provided by a Third Party**

16. We will obtain the summary of revenues from affiliated and outside organizations (Summary) as of the end of the reporting period from the Institution and select a sample of one item from the Summary and compare and agree the selection to supporting documentation, the Institution's general ledger and/or the Summary and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

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**Media Rights**

17. We will obtain and inspect agreements to understand the Institution's total media rights received by the Institution or through its conference offices as reported in the Statement.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

18. We will compare and agree the media rights revenues to a summary statement of all media rights identified, if applicable, and the Institution's general ledger and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**NCAA Distributions**

19. We will compare the amounts recorded in the Statement to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Conference Distributions (Non-Media and Non-Football Bowl) and Conference Distributions of Football Bowl Generated Revenue**

20. We will obtain and read agreements related to the Institution's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.

**Results and Findings:** There were no revenues in conference distributions of football bowl generated revenue in the statement; therefore, no procedures were performed. Conference distributions (non-media and non-football bowl) line item was <4% of total revenues; therefore, no procedures were performed.

21. We will compare and agree the related revenues to the Institution's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** There were no revenues in conference distributions of football bowl generated revenue in the Statement; therefore, no procedures were performed. Conference distributions (non-media and non-football bowl) line item was <4% of total revenues; therefore, no procedures were performed.

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**Program, Novelty, Parking and Concession Sales**

22. We will obtain supporting schedules for revenue reported in the Statement from program sales, concessions, novelty sales, and parking and agree the amounts to the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Royalties, Licensing, Advertisements and Sponsorships**

23. We will obtain and read agreements related to the Institution's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** No matters are reportable.

24. We will compare and agree the related revenues to the Institution's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

**Sports Camp Revenues**

25. We will obtain and read sports camp contract(s) between the Institution and person(s) conducting Institution's sports camps or clinics during the reporting period to obtain an understanding of the Institution's methodology for recording revenues from sports camps.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

26. We will obtain schedules of camp participants and select a sample of one individual camp participant cash receipts from the schedule of sports camp participants and agree the selection to the Institution's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Athletics-Restricted Endowment and Investments Income**

27. We will obtain and read endowment agreements (if any) to gain an understanding of the relevant terms and conditions.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

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28. We will compare and agree the classification and use of endowment and investment income reported in the Statement during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Other Operating Revenue**

29. We will obtain support schedules for other revenue reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Football Bowl Revenues**

30. We will obtain and read agreements related to the Institution's revenues from post-season football bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

31. We will compare and agree the related revenues to the Institution's general ledger and/or Statements and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Athletic Student Aid**

32. We will select a sample of students (if the Institution used CA software, the sample is the lesser of 10% or 40 student-athlete recipients; if the Institution did not use CA software, the sample is the lesser of 20% or 60 student-athlete recipients) from the listing of student aid recipients during the reporting period.

**Results and Findings:** We selected a sample of 40 students from the listing of student aid recipients during the reporting period.

33. We will obtain individual student-account detail for each selection and compare total aid per the Institution's student information system to the student's detail in the Institution report that ties directly to the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

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34. We will compare information for each student selected to their information reported in the NCAA's CA software or the NCAA Membership Financial Reporting System, using the following criteria:
- a. We will compare the equivalency value in the CA software for each student-athlete (rounded to two decimal places) to supporting documentation.
  - b. We will note whether grants-in-aid were calculated by using the revenue distribution equivalencies by sport and in aggregate (athletic grant amount divided by the full grant amount).
  - c. We will note whether other expenses related to attendance (also known as gap money or cost of attendance) are excluded from grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course-related books were counted for grants-in-aid revenue distribution per Bylaw 20.02.10.
  - d. We will note whether the grant amount represented the full cost of tuition for an academic year, rather than a semester.
  - e. If an athlete participated in more than one sport, we will note whether the award was only included in one sport.
  - f. We will note whether Athletics' grants were for sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football.
  - g. We will note whether grants-in-aid were for sports that meet the minimum contests and participants' requirements of Bylaw 20.10.6.3.
  - h. We will note whether any of the selected items represented grants to student-athletes listed on the calculation of revenue distribution equivalencies report as "exhausted eligibility" or "medical."
  - i. We will note whether any sports were discontinued during the fiscal year.
  - j. We will note whether any of the student-athletes selected had exhausted their Athletics' eligibility.
  - k. If a selected student received a Pell Grant, we will note whether the value of the grant was excluded from the calculation of equivalencies or the total dollar amount of student Athletic aid expense for the Institution.
  - l. If a student received a Pell Grant, we will compare the student's total grant to the total number and total value of Pell Grants reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

35. We will recalculate the detail amounts of Athletics' student aid and agree it to the total per the Statement. We will recalculate totals for each sport and overall.

**Results and Findings:** No matters are reportable.

**Old Dominion University**  
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**Guarantees (Expenses)**

36. We will obtain and inspect a sample of one visiting institution's away-game settlement reports received by the Institution during the reporting period and agree related expenses to the general ledger and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

37. We will obtain and inspect a sample of one contractual agreement pertaining to expenses recorded by the Institution during the reporting period from guaranteed contests and agree related expenses to the general ledger and/or Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Coaching Salaries, Benefits and Bonuses Paid by the Institution and Related Entities**

38. We will obtain and inspect a listing of coaches employed by the Institution and related entities during the reporting period and select a sample of coaches' contracts that will include football and men's and women's basketball from the above listing.

**Results and Findings:** No matters are reportable.

39. We will compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the Institution and related entities in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

40. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the related coaching salaries, benefits, and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

41. We will compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.

**Results and Findings:** No matters are reportable.



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**Coaching Salaries, Benefits and Bonuses Paid by a Third Party**

42. We will obtain and inspect a listing of coaches employed by third parties during the reporting period and select a sample of coaches' contracts that will include football and men's and women's basketball from the above listing.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

43. We will compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by a third party and recorded by the Institution in the Statement during the reporting period.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

44. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the coaching other compensation and benefits paid by third-party expenses recorded by the Institution in the Statement during the reporting period.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

**Support Staff/Administrative Compensation, Benefits and Bonuses Paid by the Institution and Related Entities**

45. We will select a sample of one support staff/administrative personnel employed by the Institution and related entities during the reporting period.

**Results and Findings:** No matters are reportable.

46. We will obtain and inspect reporting period summary payroll register for each selection. We will compare and agree related summary payroll register to the related support staff/administrative salaries, benefits, and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period and recalculate totals.

**Results and Findings:** No matters are reportable.

**Support Staff/Administrative Compensation, Benefits and Bonuses Paid by a Third Party**

47. We will select a sample of one support staff/administrative personnel employed by third parties during the reporting period.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

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48. We will obtain and inspect reporting period summary payroll register for the selection. We will compare and agree the related summary payroll register to the related support staff/administrative other compensation and benefits expense recorded by the Institution in the Statement during the reporting period and recalculate totals.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

**Severance Payments**

49. We will select a sample of one employee receiving severance payments by the Institution during the reporting period and agree the severance payment to the related termination letter or employment contract and recalculate totals.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

**Recruiting**

50. We will obtain an understanding of the Institution's recruiting expense policies and compare to existing Institution and NCAA-related policies.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

51. We will obtain general ledger detail of recruiting expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Team Travel**

52. We will obtain an understanding of the Institution's team travel policies and compare to existing Institution and NCAA-related policies.

**Results and Findings:** No matters are reportable.

53. We will obtain general ledger detail of team travel expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

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**Sports Equipment, Uniforms and Supplies**

54. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Game Expenses**

55. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Fundraising, Marketing and Promotion**

56. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Sports Camps Expenses**

57. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Spirit Groups**

58. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

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**Athletic Facilities Debt Service, and Athletic Facilities Leases and Rental Fees**

59. We will obtain a listing of debt service schedules, lease payments, and rental fees for Athletics' facilities and agree to the general ledger. We will compare a sample of facility payments including the top two highest facility payments, to additional supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable for Athletic facilities debt service. There were no Athletic facilities leases and rental fees; therefore, no procedures were performed.

**Direct Overhead and Administrative Expenses**

60. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Indirect Costs Paid to the Institution by Athletics**

61. We will obtain general ledger detail and compare to supporting documentation.

**Results and Findings:** No matters are reportable.

**Medical Expenses and Insurance**

62. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Memberships and Dues**

63. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Other Operating Expenses**

64. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

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**Student-Athlete Meals (Non-Travel)**

65. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Football Bowl Expenses and Football Bowl Expenses – Coaching/Compensation Bonuses**

66. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** There were no expenses in these line items in the Statement; therefore, no procedures were performed.

**Additional Minimum Agreed-Upon Procedures**

67. We will compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the supporting equivalency calculations of the Institution. We will compare current year grants-in-aid revenue distributions equivalencies to prior year reported equivalencies per the Membership Financial Report submission and note any variances greater than 4%.

**Results and Findings:** No matters are reportable.

68. We will obtain the Institution's Sports Sponsorship and Demographics Forms Report for the reporting year. We will validate that the countable sports reported by the Institution meet the minimum requirements set forth by Bylaw 20.10.6.3 for the number of contests and the number of participants in each contest that is counted toward meeting the minimum contest requirement. Once countable sports have been confirmed, we will ensure that the Institution has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. We will compare the current year number of sports sponsored to prior year reported total per the Membership Financial Report submission.

**Results and Findings:** No matters are reportable.

69. We will agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting system to a report, generated out of the Institution's financial aid system, of all student-athlete Pell Grants. We will compare the current year Pell Grants total to the prior year reported total per the Membership Financial Report submission and note any variance of student athletes.

**Results and Findings:** No matters are reportable.

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**Minimum Agreed-Upon Procedures for Other Reporting Items**

**Excess Transfers to the Institution and Conference Realignment Expenses**

70. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction to agree to supporting documentation and recalculate totals.

**Results and Findings:** There were no excess transfers to the Institution or conference realignment expenses for the reporting period; therefore, no procedures were performed.

**Total Athletics-Related Debt**

71. We will obtain repayment schedules for all outstanding Athletics-related debt during the reporting period and recalculate annual maturities. We will agree the total annual maturities and total outstanding Athletics-related debt to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Total Institutional Debt**

72. We will agree the total outstanding debt of the Institution to supporting documentation and the Institution's draft financial statements.

**Results and Findings:** No matters are reportable.

**Value of Athletics-Dedicated Endowments**

73. We will obtain a schedule of all Athletics-dedicated endowments maintained by Athletics, the Institution and affiliate organizations. We will agree the fair market value in the schedule(s) to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Value of Institutional Endowments**

74. We will agree the fair market value of the Institution's endowments to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Total Athletics-Related Capital Expenditures**

75. We will obtain a schedule of Athletics-related capital expenditures made by Athletics, the Institution and affiliated organizations during the reporting period.

**Results and Findings:** No matters are reportable.

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76. We will obtain general ledger detail and compare to the total expenses report. We will select a sample of one transaction and compare to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.