



LEETA D. LOUK
CLERK OF THE CIRCUIT COURT
FOR THE
COUNTY OF MADISON

AS OF
JULY 31, 2015

Auditor of Public Accounts
Martha S. Mavredes, CPA
www.apa.virginia.gov
(804) 225-3350



- TABLE OF CONTENTS -

	<u>Pages</u>
INDEPENDENT AUDITOR'S REPORT	1-2
STATEMENT OF ASSETS AND LIABILITIES	3



Martha S. Mavredes, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

August 27, 2015

Leeta D. Louk
Clerk of the Circuit Court
County of Madison

Doris Lackey, Chairman
County of Madison

We have performed procedures on the accompanying Statement of Assets and Liabilities of Linda M. Parrish, former Clerk of the Circuit Court of the County of Madison at July 31, 2015. The Clerk of the Circuit Court is an elected constitutional officer who administers the County of Madison's court of record. All records supporting the amounts presented in this financial statement are the responsibility of the outgoing Clerk.

The purpose of the limited procedures we performed was to determine the accountability of the former Clerk at July 31, 2015, and to turn over the assets, accounts, and records of the office to Leeta D. Louk, the newly appointed Clerk of the Circuit Court. Our procedures included agreeing the amounts presented in the accompanying statement to supporting documentation, such as bank statements and financial reports. We also verified the termination of the former Clerk's access to financial and other systems and the Court's bank account. A more comprehensive audit of the former Clerk was performed for the period of January 1, 2014 through April 30, 2015, the results of which are included in our report dated August 27, 2015.

This financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting is prescribed by the State Comptroller and approved by the Auditor of Public Accounts as it is deemed the appropriate method of reporting by Clerks of the Circuit Court.

Based on the procedures we performed, we found the financial statement referred to above were properly supported and present fairly, in all material respects, the assets and liabilities of the Clerk of the Circuit court of the County of Madison as of July 31, 2015, on the cash basis of accounting described above.

We acknowledge the cooperation extended to us during this engagement.

AUDITOR OF PUBLIC ACCOUNTS

MSM: clj

cc: The Honorable Timothy K. Sanner, Chief Judge
Dan Campbell, County Administrator
Robyn M. de Socio, Executive Secretary
Compensation Board
Paul DeLosh, Director of Judicial Services
Supreme Court of Virginia

**COUNTY OF MADISON
CLERK OF THE CIRCUIT COURT
STATEMENT OF ASSETS AND LIABILITIES
AS OF JULY 31, 2015**

ASSETS	
Cash and Cash Equivalents	\$468,154
Unreimbursed Clerk's Expenses	-
Total	468,154
LIABILITIES	
Due to the Commonwealth of Virginia	9,398
Due to the County of Madison	21,791
Collections for others	43,652
Depository bonds	1,950
Moneys under control of the court	391,163
Condemnation Funds	200
Total	\$468,154

This Statement was prepared using the cash basis of accounting, which records cash receipts when received and disbursements when made.