

**GENERAL ASSEMBLY AND
LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

FINANCIAL REPORT

June 30, 2018

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The General Assembly and Legislative
Agencies and Commissions of the
Commonwealth of Virginia

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of and for the year ended June 30, 2018, and the related notes to the financial statements, which collectively comprise the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on the Financial Statements (Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of June 30, 2018, and its revenues and expenditures for the year then ended in accordance with the modified cash basis of accounting, as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2018, on our consideration of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and compliance.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
October 30, 2018

GENERAL ASSEMBLY OF THE COMMONWEALTH

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		Variance
	Budget	Actual	Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 43,490,238	\$ 43,490,238	\$ -
Prior years amount available re-appropriated	9,891,778	-	(9,891,778)
Other adjustments and transfers, net	1,402,780	1,402,780	-
Total revenue	54,784,796	44,893,018	(9,891,778)
EXPENDITURES			
Current year cash expenditures	54,784,796	46,166,778	8,618,018
Prior year payments in progress	-	274,310	(274,310)
Total expenditures	54,784,796	46,441,088	8,343,708
Excess of revenue over expenditures	\$ -	\$ (1,548,070)	\$ (1,548,070)
CASH BALANCE, beginning of year		10,166,091	
CASH BALANCE, end of year		8,618,021	
Payments in progress*		(471,589)	
AMOUNT AVAILABLE, end of year		\$ 8,146,432	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

AUDITOR OF PUBLIC ACCOUNTS
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 11,801,167	\$ 11,801,167	\$ -
Prior years amount available re-appropriated	81,936	-	(81,936)
Other adjustments and transfers, net	397,940	397,940	-
From other governmental agencies**	-	583,455	583,455
Total revenue	12,281,043	12,782,562	501,519
EXPENDITURES			
Current year cash expenditures	12,281,043	12,174,195	106,848
Prior year payments in progress	-	182,397	(182,397)
Total expenditures	12,281,043	12,356,592	(75,549)
Excess of revenue over expenditures	\$ -	425,970	\$ 425,970
CASH BALANCE, beginning of year		264,333	
CASH BALANCE, end of year		690,303	
Revenue from other governmental agencies**		(583,455)	
Payments in progress*		(81,966)	
AMOUNT AVAILABLE, end of year		\$ 24,882	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

** Revenue from other governmental agencies is not retained by the Auditor of Public Accounts in the general funds. It is reverted to the general fund of the Commonwealth of Virginia at the end of each year.

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
1,382,568	2,015,959	633,391
1,382,568	2,015,959	633,391
1,382,568	1,346,656	35,912
-	-	-
1,382,568	1,346,656	35,912
\$ -	669,303	\$ 669,303
	3,254,096	
	\$ 3,923,399	

AUTISM ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,478	\$ 6,478	\$ -
Prior years amount available re-appropriated	5,410	-	(5,410)
Other adjustments and transfers, net	<u>(5,412)</u>	<u>(5,412)</u>	<u>-</u>
Total revenue	<u>6,476</u>	<u>1,066</u>	<u>(5,410)</u>
EXPENDITURES	<u>6,476</u>	<u>1,641</u>	<u>4,835</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(575)</u>	<u>\$ (575)</u>
CASH BALANCE, beginning of year		<u>5,410</u>	
CASH BALANCE, end of year		<u>\$ 4,835</u>	

The Notes to Financial Statements are an integral part of this statement.

BROWN V. BOARD OF EDUCATION SCHOLARSHIP AWARDS COMMITTEE
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,339	\$ 25,339	\$ -
Prior years amount available re-appropriated	164,105	-	(164,105)
Total revenue	189,444	25,339	(164,105)
EXPENDITURES	189,444	392	189,052
Excess of revenue over expenditures	\$ -	24,947	\$ 24,947
CASH BALANCE, beginning of year		164,105	
CASH BALANCE, end of year		\$ 189,052	

The Notes to Financial Statements are an integral part of this statement.

CAPITOL SQUARE PRESERVATION COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2018

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 218,472	\$ 218,472	\$ -
Prior years amount available re-appropriated	164,239	-	(164,239)
Other adjustments and transfers, net	2,553	2,553	-
Total revenue	385,264	221,025	(164,239)
EXPENDITURES	385,264	163,040	222,224
Excess of revenue over expenditures	<u>\$ -</u>	57,985	<u>\$ 57,985</u>
CASH BALANCE, beginning of year		164,239	
CASH BALANCE, end of year		<u>\$ 222,224</u>	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	-	\$ -
	480	
	\$ 480	

CHESAPEAKE BAY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 330,217	\$ 330,217	\$ -
Other adjustments and transfers, net	1,944	1,944	-
Total revenue	332,161	332,161	-
EXPENDITURES	332,161	332,161	-
Excess of revenue over expenditures	<u>\$ -</u>	-	<u>\$ -</u>
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

COMMISSION ON CIVICS EDUCATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE FUND
For The Year Ended June 30, 2018**

	Special Revenue Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Prior years amount available re-appropriated	\$ 2,231	\$ -	\$ (2,231)
Other adjustments and transfers, net	-	5,000	5,000
Total revenue	2,231	5,000	2,769
EXPENDITURES	2,231	1,077	1,154
Excess (deficiency) of revenues over expenditures	\$ -	3,923	\$ 3,923
CASH BALANCE, beginning of year		1,230	
CASH BALANCE, end of year		\$ 5,153	

The Notes to Financial Statements are an integral part of this statement.

COMMISSION ON ECONOMIC OPPORTUNITY
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 10,560	\$ 10,560	\$ -
Prior years amount available re-appropriated	9,648	-	(9,648)
Other adjustments and transfers, net	(9,647)	(9,647)	-
Total revenue	10,561	913	(9,648)
EXPENDITURES	10,561	401	10,160
Excess of revenue over expenditures	<u>\$ -</u>	512	<u>\$ 512</u>
CASH BALANCE, beginning of year		<u>9,648</u>	
CASH BALANCE, end of year		<u>\$ 10,160</u>	

The Notes to Financial Statements are an integral part of this statement.

COMMISSION ON ELECTRIC UTILITY RESTRUCTURING
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,015	\$ 10,015	\$ -
Prior years amount available re-appropriated	20,001	-	(20,001)
Total revenue	30,016	10,015	(20,001)
EXPENDITURES	30,016	931	29,085
Excess of revenues over expenditures	\$ -	9,084	\$ 9,084
CASH BALANCE, beginning of year		20,001	
CASH BALANCE, end of year		\$ 29,085	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSIONERS FOR THE PROMOTION OF UNIFORMITY OF LEGISLATION IN
THE UNITED STATES**

(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 87,520	\$ 87,520	\$ -
Prior years amount available re-appropriated	7,944	-	(7,944)
Total revenue	95,464	87,520	(7,944)
EXPENDITURES	95,464	83,254	12,210
Excess of revenue over expenditures	\$ -	4,266	\$ 4,266
CASH BALANCE, beginning of year		7,944	
CASH BALANCE, end of year		\$ 12,210	

The Notes to Financial Statements are an integral part of this statement.

COMMISSION ON UNEMPLOYMENT COMPENSATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,073	\$ 6,073	\$ -
Prior years amount available re-appropriated	32,134	-	(32,134)
Other adjustments and transfers, net	(16,067)	(16,067)	-
Total revenue	22,140	(9,994)	(32,134)
EXPENDITURES	22,140	617	21,523
Excess of revenue over expenditures	<u>\$ -</u>	(10,611)	<u>\$ (10,611)</u>
CASH BALANCE, beginning of year		32,134	
CASH BALANCE, end of year		<u>\$ 21,523</u>	

The Notes to Financial Statements are an integral part of this statement.

COMMISSION ON THE VIRGINIA ALCOHOL SAFETY ACTION PROGRAM
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE AND FEDERAL TRUST FUNDS**
For The Year Ended June 30, 2018

	Special Revenue Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Driver reinstatement fees and other fees	\$ 1,505,990	\$ 1,779,422	\$ 273,432
Other adjustments and transfers, net	-	(500,000)	-
Total revenue	1,505,990	1,279,422	273,432
EXPENDITURES			
Current year cash expenditures	1,505,990	1,327,863	178,127
Prior year payments in progress	-	19,534	(19,534)
Total expenditures	1,505,990	1,347,397	158,593
Excess (deficiency) of revenues over expenditures	\$ -	(67,975)	\$ (67,975)
CASH BALANCE, beginning of year		3,185,153	
CASH BALANCE, end of year		3,117,178	
Payments in progress*		(48,406)	
AMOUNT AVAILABLE, end of year		\$ 3,068,772	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ 130,357	\$ 344,091	\$ 213,734
305,427	-	(305,427)
435,784	344,091	(91,693)
435,784	344,091	91,693
-	-	-
435,784	344,091	91,693
\$ -	-	\$ -
	-	
	\$ -	

DIVISION OF CAPITOL POLICE
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 9,970,572	\$ 9,970,572	\$ -
Prior years amount available re-appropriated	1,740,974	-	(1,740,974)
Other adjustments and transfers, net	395,450	395,450	-
From other governmental agencies	-	-	-
Total revenue	<u>12,106,996</u>	<u>10,366,022</u>	<u>(1,740,974)</u>
EXPENDITURES			
Current year cash expenditures	12,106,996	9,006,045	3,100,951
Prior year payments in progress	-	140,868	(140,868)
Total expenditures	<u>12,106,996</u>	<u>9,146,913</u>	<u>2,960,083</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	1,219,109	<u>\$ 1,219,109</u>
CASH BALANCE, beginning of year		<u>1,881,842</u>	
CASH BALANCE, end of year		3,100,951	
Payments in progress*		<u>(104,324)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 2,996,627</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	878	878
-	878	878
-	-	-
-	-	-
-	-	-
\$ -	878	\$ 878
	69,305	
	\$ 70,183	

DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 3,438,843	\$ 3,438,843	\$ -
Prior years amount available re-appropriated	782,192	-	(782,192)
Other adjustments and transfers, net	84,500	84,500	-
Other	-	-	-
Total revenue	<u>4,305,535</u>	<u>3,523,343</u>	<u>(782,192)</u>
EXPENDITURES			
Current year cash expenditures	4,305,535	4,180,685	124,850
Prior year payments in progress	<u>-</u>	<u>24,840</u>	<u>(24,840)</u>
Total expenditures	<u>4,305,535</u>	<u>4,205,525</u>	<u>100,010</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>(682,182)</u>	<u>\$ (682,182)</u>
CASH BALANCE, beginning of year		<u>807,032</u>	
CASH BALANCE, end of year		124,850	
Payments in progress*		<u>(75,141)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 49,709</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 278,559	\$ -	\$ (278,559)
-	-	-
-	-	-
-	85,217	85,217
<u>278,559</u>	<u>85,217</u>	<u>(193,342)</u>
278,559	53,667	224,892
-	-	-
<u>278,559</u>	<u>53,667</u>	<u>224,892</u>
<u>\$ -</u>	31,550	<u>\$ 31,550</u>
	<u>163,800</u>	
	<u>\$ 195,350</u>	

DIVISION OF LEGISLATIVE SERVICES
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2018

	General Fund		Variance
	Budget	Actual	Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 6,592,199	\$ 6,592,199	\$ -
Prior years amount available re-appropriated	1,310,701	-	(1,310,701)
Other adjustments and transfers, net	159,055	158,905	(150)
Other	-	-	-
Total revenue	<u>8,061,955</u>	<u>6,751,104</u>	<u>(1,310,851)</u>
EXPENDITURES			
Current year cash expenditures	8,061,955	6,136,725	1,925,230
Prior year payments in progress	-	10,121	(10,121)
Total expenditures	<u>8,061,955</u>	<u>6,146,846</u>	<u>1,915,109</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	604,258	<u>\$ 604,258</u>
CASH BALANCE, beginning of year		<u>1,320,822</u>	
CASH BALANCE, end of year		1,925,080	
Payments in progress*		<u>(19,597)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 1,905,483</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 20,034	\$ -	\$ (20,034)
-	-	-
2,400	6,101	3,701
310,000	289,014	(20,986)
332,434	295,115	(37,319)
332,434	301,665	30,769
-	-	-
332,434	301,665	30,769
\$ -	(6,550)	\$ (6,550)
	486,269	
	\$ 479,719	

DR. MARTIN LUTHER KING, JR. MEMORIAL COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 50,768	\$ 50,768	\$ -
Prior years amount available re-appropriated	627,031	-	(627,031)
Other adjustments and transfers, net	(5)	(5)	-
Total revenue	677,794	50,763	(627,031)
EXPENDITURES	677,794	19,966	657,828
Excess of revenue over expenditures	\$ -	30,797	\$ 30,797
CASH BALANCE, beginning of year		627,032	
CASH BALANCE, end of year		657,829	
Payments in progress*		(127,000)	
AMOUNT AVAILABLE, end of year		\$ 530,829	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	-	\$ -
	22,866	
	\$ 22,866	

JOINT COMMISSION ON ADMINISTRATIVE RULES
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,015	\$ 10,015	\$ -
Prior years amount available re-appropriated	63,559	-	(63,559)
Other adjustments and transfers, net	(31,558)	(31,558)	-
Total revenue	42,016	(21,543)	(63,559)
EXPENDITURES	42,016	600	41,416
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(22,143)</u>	<u>\$ (22,143)</u>
CASH BALANCE, beginning of year		63,559	
CASH BALANCE, end of year		<u>\$ 41,416</u>	

The Notes to Financial Statements are an integral part of this statement.

JOINT COMMISSION ON HEALTH CARE
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 764,260	\$ 764,260	\$ -
Prior years amount available re-appropriated	186,247	-	(186,247)
Other adjustments and transfers, net	(21,561)	(21,561)	-
Total revenue	928,946	742,699	(186,247)
EXPENDITURES			
Current year cash expenditures	928,946	746,626	182,320
Prior year payments in progress	-	1,859	(1,859)
Total expenditures	928,946	748,485	180,461
Excess (deficiency) of revenues over expenditures	\$ -	(5,786)	\$ (5,786)
CASH BALANCE, beginning of year		188,106	
CASH BALANCE, end of year		182,320	
Payments in progress*		(2,045)	
AMOUNT AVAILABLE, end of year		\$ 180,275	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

JOINT COMMISSION ON TECHNOLOGY AND SCIENCE
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 219,775	\$ 219,775	\$ -
Prior years amount available re-appropriated	101,193	-	(101,193)
Other adjustments and transfers, net	(98,286)	(98,286)	-
Total revenue	222,682	121,489	(101,193)
EXPENDITURES	222,682	100,865	121,817
Excess of revenue over expenditures	<u>\$ -</u>	<u>20,624</u>	<u>\$ 20,624</u>
CASH BALANCE, beginning of year		101,193	
CASH BALANCE, end of year		<u>\$ 121,817</u>	

The Notes to Financial Statements are an integral part of this statement.

JOINT COMMISSION ON TRANSPORTATION ACCOUNTABILITY
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 28,200	\$ 28,200	\$ -
Prior years amount available re-appropriated	26,698	-	(26,698)
Other adjustments and transfers, net	(26,697)	(26,697)	-
Total revenue	28,201	1,503	(26,698)
EXPENDITURES	28,201	158	28,043
Excess of revenue over expenditures	<u>\$ -</u>	1,345	<u>\$ 1,345</u>
CASH BALANCE, beginning of year		26,698	
CASH BALANCE, end of year		<u>\$ 28,043</u>	

The Notes to Financial Statements are an integral part of this statement.

JOINT LEGISLATIVE AUDIT AND REVIEW COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND TRUST AND AGENCY FUNDS**
For The Year Ended June 30, 2018

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 4,224,728	\$ 4,224,728	\$ -
Prior years amount available re-appropriated	1,093,225	-	(1,093,225)
Other adjustments and transfers, net	(555,603)	(555,603)	-
From other governmental agencies	-	-	-
Total revenue	<u>4,762,350</u>	<u>3,669,125</u>	<u>(1,093,225)</u>
EXPENDITURES			
Current year cash expenditures	4,762,350	4,238,800	523,550
Prior year payments in progress	-	5,827	(5,827)
Total expenditures	<u>4,762,350</u>	<u>4,244,627</u>	<u>517,723</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(575,502)</u>	<u>\$ (575,502)</u>
CASH BALANCE, beginning of year		<u>1,099,053</u>	
CASH BALANCE, end of year		523,551	
Payments in progress*		<u>(22,725)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 500,826</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Trust and Agency Fund		
Budget	Actual	Variance Positive (Negative)
\$ 115,717	\$ -	\$ (115,717)
-	-	-
-	-	-
-	96,749	96,749
115,717	96,749	(18,968)
115,717	96,749	18,968
-	-	-
115,717	96,749	18,968
\$ -	-	\$ -
	-	
	\$ -	

MANUFACTURING DEVELOPMENT COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 12,160	\$ 12,160	\$ -
Prior years amount available re-appropriated	73,081	-	(73,081)
Other adjustments and transfers, net	(2)	(2)	-
Total revenue	85,239	12,158	(73,081)
EXPENDITURES	85,239	157	85,082
Excess of revenue over expenditures	<u>\$ -</u>	12,001	<u>\$ 12,001</u>
CASH BALANCE, beginning of year		73,081	
CASH BALANCE, end of year		<u>\$ 85,082</u>	

The Notes to Financial Statements are an integral part of this statement.

SMALL BUSINESS COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 15,264	\$ 15,264	\$ -
Prior years amount available re-appropriated	34,746	-	(34,746)
Other adjustments and transfers, net	(34,749)	(34,749)	-
Total revenue	15,261	(19,485)	(34,746)
EXPENDITURES	15,261	4,220	11,041
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(23,705)	<u>\$ (23,705)</u>
CASH BALANCE, beginning of year		34,746	
CASH BALANCE, end of year		<u>\$ 11,041</u>	

The Notes to Financial Statements are an integral part of this statement.

STATE WATER COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,246	\$ 10,246	\$ -
Prior years amount available re-appropriated	11,860	-	(11,860)
Other adjustments and transfers, net	(11,860)	(11,860)	-
Total revenue	10,246	(1,614)	(11,860)
EXPENDITURES	10,246	3,850	6,396
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(5,464)</u>	<u>\$ (5,464)</u>
CASH BALANCE, beginning of year		11,860	
CASH BALANCE, end of year		<u>\$ 6,396</u>	

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA BICENTENNIAL OF THE AMERICAN WAR OF 1812 COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2018**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	-	-
Total revenue	-	-	-
EXPENDITURES	-	-	-
Excess of revenue over expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
CASH BALANCE, beginning of year		<u>353</u>	
CASH BALANCE, end of year		353	
Payments in progress*		<u>(353)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ -</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	223	223
-	223	223
-	-	-
\$ -	223	\$ 223
	17,607	
	\$ 17,830	

VIRGINIA COAL AND ENERGY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**

8For The Year Ended June 30, 2018

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 21,645	\$ 21,645	\$ -
Prior years amount available re-appropriated	21,618	-	(21,618)
Other adjustments and transfers, net	(21,618)	(21,618)	-
Total revenue	21,645	27	(21,618)
EXPENDITURES	21,645	27	21,618
Excess of revenue over expenditures	\$ -	-	\$ -
CASH BALANCE, beginning of year		21,618	
CASH BALANCE, end of year		\$ 21,618	

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA CODE COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 69,589	\$ 69,589	\$ -
Prior years amount available re-appropriated	308,271	-	(308,271)
Other adjustments and transfers, net	(3)	(3)	-
Total revenue	377,857	69,586	(308,271)
EXPENDITURES	377,857	19,871	357,986
Excess of revenue over expenditures	<u>\$ -</u>	49,715	<u>\$ 49,715</u>
CASH BALANCE, beginning of year		308,271	
CASH BALANCE, end of year		<u>\$ 357,986</u>	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 24,097	\$ -	\$ (24,097)
-	-	-
-	12,000	12,000
24,097	12,000	(12,097)
24,097	93	24,004
<u>\$ -</u>	11,907	<u>\$ 11,907</u>
	205,206	
	<u>\$ 217,113</u>	

VIRGINIA COMMISSION ON INTERGOVERNMENTAL COOPERATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 741,028	\$ 741,028	\$ -
Prior years amount available re-appropriated	27,130	-	(27,130)
Other adjustments and transfers, net	(1)	(1)	-
Total revenue	768,157	741,027	(27,130)
EXPENDITURES	768,157	753,551	14,606
Excess (deficiency) of revenues over expenditures	\$ -	(12,524)	\$ (12,524)
CASH BALANCE, beginning of year		27,130	
CASH BALANCE, end of year		\$ 14,606	

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA COMMISSION ON YOUTH
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 348,297	\$ 348,297	\$ -
Prior years amount available re-appropriated	37,530	-	(37,530)
Other adjustments and transfers, net	(8,764)	(8,764)	-
Total revenue	<u>377,063</u>	<u>339,533</u>	<u>(37,530)</u>
EXPENDITURES	<u>377,063</u>	<u>323,081</u>	<u>53,982</u>
Excess of revenue over expenditures	<u>\$ -</u>	16,452	<u>\$ 16,452</u>
CASH BALANCE, beginning of year		<u>37,531</u>	
CASH BALANCE, end of year		53,983	
Payments in progress*		<u>(2,241)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 51,742</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA CONFLICT OF INTEREST & ETHICS ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 598,000	\$ 598,000	\$ -
Prior years amount available re-appropriated	185,332	-	(185,332)
Other adjustments and transfers, net	(234,872)	(234,872)	-
Total revenue	548,460	363,128	(185,332)
EXPENDITURES			
Current year cash expenditures	548,460	393,832	154,628
Total expenditures	548,460	393,832	154,628
Excess (deficiency) of revenue over expenditures	\$ -	(30,704)	\$ (30,704)
CASH BALANCE, beginning of year		185,332	
CASH BALANCE, end of year		\$ 154,628	
Payments in progress*		(1,650)	
AMOUNT AVAILABLE, end of year		\$ 152,978	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA DISABILITY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,649	\$ 25,649	\$ -
Prior years amount available re-appropriated	18,701	-	(18,701)
Other adjustments and transfers, net	(18,703)	(18,703)	-
Total revenue	25,647	6,946	(18,701)
EXPENDITURES	25,647	5,136	20,511
Excess of revenue over expenditures	<u>\$ -</u>	1,810	<u>\$ 1,810</u>
CASH BALANCE, beginning of year		18,701	
CASH BALANCE, end of year		<u>\$ 20,511</u>	

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA FREEDOM OF INFORMATION ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 203,746	\$ 203,746	\$ -
Prior years amount available re-appropriated	3,862	-	(3,862)
Other adjustments and transfers, net	4,079	4,079	-
Total revenue	211,687	207,825	(3,862)
EXPENDITURES	211,687	211,649	38
Excess (deficiency) of revenue over expenditures	\$ -	(3,824)	\$ (3,824)
CASH BALANCE, beginning of year		3,862	
CASH BALANCE, end of year		\$ 38	

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA HOUSING STUDY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 21,269	\$ 21,269	\$ -
Prior years amount available re-appropriated	14,460	-	(14,460)
Other adjustments and transfers, net	(14,463)	(14,463)	-
Total revenue	21,266	6,806	(14,460)
EXPENDITURES	21,266	6,687	14,579
Excess of revenue over expenditures	\$ -	119	\$ 119
CASH BALANCE, beginning of year		14,460	
CASH BALANCE, end of year		\$ 14,579	

The Notes to Financial Statements are an integral part of this statement.

VIRGINIA SESQUICENTENNIAL OF THE AMERICAN CIVIL WAR COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	1,884,456	-	(1,884,456)
Other adjustments and transfers, net	(1,884,456)	(1,884,456)	-
From other governmental agencies	-	-	-
Total revenue	-	(1,884,456)	(1,884,456)
EXPENDITURES			
Total expenditures	-	-	-
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(1,884,456)	<u>\$ (1,884,456)</u>
CASH BALANCE, beginning of year		1,884,456	
CASH BALANCE, end of year		<u>\$ -</u>	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	(44,514)	(44,514)
-	(44,514)	(44,514)
-	-	-
\$ -	(44,514)	\$ (44,514)
	44,514	
	\$ -	

VIRGINIA STATE CRIME COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND FEDERAL TRUST FUNDS
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 789,635	\$ 789,635	\$ -
Prior years amount available re-appropriated	70,490	-	(70,490)
Other adjustments and transfers, net	11,854	11,854	-
Total revenue	871,979	801,489	(70,490)
EXPENDITURES			
Current year cash expenditures	871,979	779,106	92,873
Prior year payments in progress	-	3,918	(3,918)
Total expenditures	871,979	783,024	88,955
Excess of revenue over expenditures	\$ -	18,465	\$ 18,465
CASH BALANCE, beginning of year		74,409	
CASH BALANCE, end of year		\$ 92,874	

(Continued)

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ 137,656	\$ -	\$ (137,656)
-	-	-
-	-	-
137,656	-	(137,656)
137,656	-	137,656
-	-	-
137,656	-	137,656
\$ -	-	\$ -
	1	
	\$ 1	

WWII 75TH ANNIVERSARY COMMEMORATION COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2018**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Prior years amount available re-appropriated	\$ 1,342,418	\$ -	\$ (1,342,418)
Other adjustments and transfers, net	1,884,456	1,884,456	-
From other governmental agencies	-	-	-
Total revenue	<u>3,226,874</u>	<u>1,884,456</u>	<u>(1,342,418)</u>
EXPENDITURES	<u>3,226,874</u>	<u>392,816</u>	<u>2,834,058</u>
Excess of revenue over expenditures	<u>\$ -</u>	1,491,640	<u>\$ 1,491,640</u>
CASH BALANCE, beginning of year		<u>1,342,418</u>	
CASH BALANCE, end of year		<u>\$ 2,834,058</u>	

(Continued)

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
836	1,129	293
-	44,514	-
836	45,643	293
836	-	836
<u>\$ -</u>	45,643	<u>\$ 45,643</u>
	1,187	
	<u>\$ 46,830</u>	

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note 1. Summary of Significant Accounting Policies

Reporting entity:

The General Assembly of the Commonwealth of Virginia is the legislative body of the Commonwealth. The Legislative Agencies and Commissions (the “Agencies”) included herein assist the General Assembly in carrying out its responsibilities (see Note 2).

Fund accounting:

The accounts of the Agencies are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its revenues and expenditures. The following funds are used by the Agencies:

General Fund – is the operating fund of each agency. It is used to account for all appropriations from the General Fund of the Commonwealth and other receipts that are not specifically allocated by law or other contractual agreement to another fund. Proceeds from the sale of fixed assets are retained in each agency’s general fund and revert to the General Fund of the Commonwealth only upon resolution of the General Assembly. General operating expenditures, fixed charges, and capital improvements are paid through this fund.

Special Revenue Funds – are used by certain agencies to account for the proceeds of specific revenue sources that are restricted by legal or regulatory provisions or by administrative action. The Federal Trust Fund is a type of Special Revenue Fund used by certain agencies to account for federal revenue.

Trust and Agency Funds – are used by the Joint Legislative Audit and Review Commission (JLARC) to account for funds JLARC receives from the Virginia Retirement System (VRS) and Virginia College Savings Plan (VA529). The VRS Oversight Act (*Code of Virginia*, Title 30, Chapter 10) and the VA529 Oversight Act (*Code of Virginia*, Title 30, Chapter 51) require that JLARC oversee and evaluate the VRS and VA529 on a continuing basis. These funds are used by JLARC to fulfill these duties.

Basis of accounting:

The financial statements are presented on the modified cash basis of accounting, reflecting only revenues received and expenditures paid, plus recorded vouchers payable at year end. Therefore, receivables and payables, inventories, equipment, and depreciation, which may be material in amount, are not reflected in the current year activity, and these statements do not present the overall financial position or results of operations of the Agencies. The modified cash basis of accounting demonstrates compliance with the budget laws of the Commonwealth of Virginia. The amounts reported as payments in progress represent expenditures which occurred prior to year end, but for which the cash disbursement shall occur subsequent to June 30. The amounts are reported to reflect the amount of the budget that is available at year end.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of accounting: (Continued)

Appropriations from the Commonwealth and grant revenue are recorded when made available by the State Comptroller to finance operations during the fiscal year. Appropriations are authorizations to spend funds from the General Fund of the Commonwealth, and they have been reported as revenue available to the Agencies in these financial statements.

Budgets and budgetary accounting:

The budget for the Agencies is established by the Appropriations Act (the “Act”) as enacted by the General Assembly of Virginia for the biennium ended June 30, 2018. No payments can be made except as provided for in such Act or in any other Act of the General Assembly making an appropriation. The Act places legal restrictions on expenditures at the Agency level.

The budget is prepared principally on the cash basis. Budgeted amounts reported in the financial statements are as originally appropriated to the Agencies and subsequently adjusted by transfers from other appropriations authorized by the General Assembly.

Cash:

Cash consists primarily of each Agency’s share of cash on deposit with the State Treasurer. In addition, because the Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent. The amounts in the Treasury Pool are collateralized in accordance with the Virginia Security for Public Deposits Act Section 2.2-4400 *et seq.* of the *Code of Virginia*.

Note 2. Description of Agencies and Commissions

General Assembly of the Commonwealth of Virginia – encompasses the House of Delegates, the Senate, the House Appropriations Committee, and the Senate Finance Committee. The General Assembly represents the citizens of the Commonwealth in the formation of public policy, enacts statutory and financial bases for all governmental actions of the Commonwealth, and handles the election of Commonwealth judicial officers and confirmation of executive appointments of the Governor.

Auditor of Public Accounts – audits the accounts and records of various agencies, commissions, and institutions of the Commonwealth.

Autism Advisory Council – advisory council in the legislative branch of state government promotes coordination of services and resources among agencies involved in the delivery of services to Virginians with autism spectrum disorders and to increase public awareness of such services and resources.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note 2. Description of Agencies and Commissions (Continued)

Brown v. Board of Education Scholarship Awards Committee – assists students who were enrolled in the public schools of Virginia between 1954 and 1964, in jurisdictions in which the public schools were closed to avoid desegregation, in obtaining the adult high school diploma, the General Education Development certificate, College-Level Examination Program credit, career or technical education or training in an approved program at a Virginia community college or at an accredited career and technical education postsecondary school in the Commonwealth, or an undergraduate degree from an accredited public or private two-year or four-year Virginia college.

Capitol Square Preservation Council – coordinates architectural and antiquity research planning.

Chesapeake Bay Commission – assists the legislatures of Maryland, Pennsylvania, and Virginia in evaluating and responding to problems of mutual concern relating to the Chesapeake Bay.

Commission on Civics Education – established for the education of students on the importance of citizen involvement in a representative democracy, the promotion of the study of state and local government among the Commonwealth's citizenry, and the enhancement of communication and collaboration among organizations in the commonwealth that conduct civic education programs.

Division of Economic Opportunity – exists to determine the need for and ways to achieve economic opportunities for members of aspiring and diverse communities in Virginia.

Commission on Electric Utility Restructuring – established to work collaboratively with the State Corporation Commission in conjunction with the phase-in of retail competition in the generation of electricity in the Commonwealth.

Commissioners for the Promotion of Uniformity of Legislation in the United States - ascertains the best means to effect uniformity in the laws of the states.

Commission on Unemployment Compensation – responsible for annually monitoring and evaluating Virginia's unemployment compensation system relative to the economic health of the Commonwealth.

Commission on the Virginia Alcohol Safety Action Program – provides substance abuse education to social drinkers and more intensive counseling for problem drinkers.

Division of Capitol Police – responsible for ensuring the security of the Capitol Square and all other property owned or controlled by the Commonwealth.

Division of Legislative Automated Systems – operates an automated data processing center, provides technical assistance, and investigates other data processing related items for the General Assembly. The Division supervises the printing and distribution of bills, resolutions, joint resolutions, House and Senate documents or other matters directed to be printed for use of the House and Senate and intended temporary uses, as well as printing and distribution of House journals, Senate journals, and Acts of Assembly.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note 2. Description of Agencies and Commissions (Continued)

Division of Legislative Services – provides accounting, legal, and research support to the General Assembly, including assistance in drafting legislation, advice on the constitutional or legal effect of proposed legislation, and summaries of existing laws.

Dr. Martin Luther King, Jr. Memorial Commission – studies human relations management.

Joint Commission on Administrative Rules – responsible for reviewing existing agency rules or regulations and agency rules or regulations during the promulgation or final adoption process.

Joint Commission on Health Care – studies and provides recommendations addressing the health care needs of the people of the Commonwealth.

Joint Commission on Technology and Science – studies, plans, and coordinates technology research.

Joint Commission on Transportation Accountability – established to make performance reviews of operations of state agencies with transportation responsibilities to ascertain that sums appropriated have been or are being expended for the purposes for which they were made and to evaluate the effectiveness of programs in accomplishing legislative intent.

Joint Legislative Audit and Review Commission – provides for systematic legislative overview and monitoring by concentrating on an evaluation of the effectiveness, efficiency, and economy of the Commonwealth.

Manufacturing Development Commission – assesses manufacturing needs and formulates legislative and regulatory remedies to ensure the future of the manufacturing sector in Virginia.

Small Business Commission – studies, reports, and makes recommendations on issues of concerns to small businesses in the Commonwealth.

State Water Commission – studies the policies related to water for the Commonwealth.

Virginia Bicentennial of the American War of 1812 Commission – dedicated to prepare for and commemorate the bicentennial anniversary of Virginia's participation in the American War of 1812.

Virginia Coal and Energy Commission – studies all aspects of coal as an energy resource and studies the development of renewable and alternative energy sources other than petroleum.

Virginia Code Commission – codifies and prints the acts of the General Assembly in code form, recommends revisions of titles of the Code, and supervises the Registrar of Regulations in order to maintain the rules and regulations of agencies and commissions of the Commonwealth.

Virginia Commission on Intergovernmental Cooperation – promotes cooperation between Virginia and other states on matters of joint concern.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note 2. Description of Agencies and Commissions (Continued)

Virginia Commission on Youth – studies and provides recommendations addressing the needs of and services to the Commonwealth’s youth and their families.

Virginia Conflict of Interest & Ethics Advisory Council – established to encourage and facilitate compliance with the State and Local Government Conflict of Interests Act (§ 2.2-3100 et seq.), the General Assembly Conflict of Interests Act (§ 30-100 et seq.) and the lobbying laws in Article 3 (§ 2.2-418 et seq.).

Virginia Disability Commission – identifies and recommends legislative priorities and policies for adoption or examination by the General Assembly in order to provide ongoing support in developing and reviewing services and funding related to Virginians with physical and sensory disabilities.

Virginia Freedom of Information Advisory Council – promotes freedom of information.

Virginia Housing Study Commission – mandated to ensure that all Virginians have safe, decent, and affordable housing.

Virginia Sesquicentennial of the American Civil War Commission – dedicated to prepare for and commemorate the sesquicentennial of Virginia’s participation in the American Civil War.

Virginia State Crime Commission – studies crime-related issues throughout the Commonwealth.

WWII 75th Anniversary Commemoration Commission – established to plan, develop, and carry out programs and activities to commemorate the 100th anniversary of World War I and the 75th anniversary of World War II.

Note 3. Contingencies

Certain agencies participate in various federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Agency managements believe that such disallowances, if any, will be immaterial.

Note 4. Prior Year Appropriated Balance

On May 10 2017, the General Assembly of Virginia appropriated for the year ended June 30, 2018 the balances of appropriations made by previous acts of the General Assembly which were recorded as unexpended on the final records of the State Comptroller as of June 30, 2018. These balances were included in the beginning cash balances in these financial statements.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2018

Note 4. Prior Year Appropriated Balances (Continued)

The Joint Rules Committee approved the recording of the reversion of legislative balances to the general fund of the Commonwealth of Virginia, totaling \$526,952 from savings generated by legislative agencies, as required by the Appropriations Act. The following reversions were recorded and are reporting in the “other adjustments and transfers, net” line in these financial statements.

Legislative Agency	Reversion Amount
Division of Legislative Services	\$ 100,000
Joint Commission on Technology and Science	101,192
Virginia Disability Commission	18,701
State Water Commission	11,859
Virginia Coal & Energy Commission	21,618
Virginia Housing Commission	14,459
Commission on Unemployment Compensation	16,066
Small Business Commission	34,746
Joint Commission on Administrative Rules	31,558
Autism Advisory Council	5,409
Virginia Conflicts of Interest and Ethics Advisory Council	85,000
Joint Commission on Transportation Accountability	26,697
Commission on Economic Opportunity for Virginians in Aspiring & Diverse Communities	9,647
Joint Commission on Health Care	35,000
The Virginia Commission on Youth	15,000
Total	<u>\$ 526,952</u>

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The General Assembly and Legislative
Agencies and Commissions of the
Commonwealth of Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia (the "Agencies") as of and for the year ended June 30, 2018, and have issued our report thereon dated October 30, 2018.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agencies' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
October 30, 2018