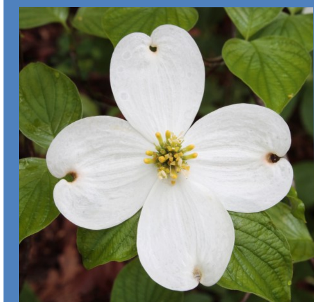


BRIT DAVIS-HOOPAI

GENERAL RECEIVER OF THE CIRCUIT COURT

FOR THE

COUNTY OF BUCHANAN

REPORT ON AUDIT

FOR THE YEAR ENDED

JUNE 30, 2021

Auditor of Public Accounts
Staci A. Henshaw, CPA
www.apa.virginia.gov
(804) 225-3350

COMMENTS TO MANAGEMENT

We noted the following matters involving internal control and its operation that have led or could lead to noncompliance with laws and regulations, the loss of assets or revenues, or otherwise compromise the General Receiver's fiscal accountability.

Reconcile Bank Account Timely
Repeat: No

The General Receiver did not reconcile the official bank account timely during the audit period. We noted a delay of five months between receipt of the year-end bank statement and completion of the reconciliation. Timely and complete reconciliations are an essential internal control. Allowing reconciling items to go unresolved can lead to errors and irregularities going undetected and increases the risk of loss of funds.

The General Receiver or the General Receiver's staff should perform reconciliations upon receipt of the bank statement, and if a staff member performs the reconciliation, the General Receiver should review it as outlined in the General Receiver Accounting Manual.

File Annual Trust Fund Report Timely
Repeat: Yes (first issued in 2024)

The General Receiver delayed filing the 2025 annual trust fund report with the Buchanan County Circuit Court for two months after the due date. Section § 8.01-585 of the Code of Virginia requires the General Receiver to submit a report of trust funds by October 1 of each year, which includes account balances; amounts received, invested, and paid during the year; and the expected date of distribution. The General Receiver should file the annual trust fund report with the Buchanan County Circuit Court by October 1 each year as required by the Code of Virginia.

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Commonwealth of Virginia

Auditor of Public Accounts

Staci A. Henshaw, CPA
Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

August 24, 2026

The Honorable Jack Hurley
Chief Judge
County of Buchanan

We have reviewed the financial operations for the office of the General Receiver of the Circuit Court for this locality for the year ended June 30, 2025. Our primary objectives were to test the accuracy of financial transactions recorded in the General Receiver's financial records; evaluate the General Receiver's internal controls related to the management of invested funds; and test the General Receiver's compliance with court orders, significant state laws, regulations, and policies.

The General Receiver is responsible for maintaining the records supporting financial transactions, establishing and maintaining internal controls and complying with applicable laws and regulations. Internal control is a process designed to provide reasonable, but not absolute, assurance regarding the reliability of financial information, effectiveness and efficiency of financial operations, and compliance with applicable laws and regulations. Deficiencies in internal controls could lead to noncompliance with laws and regulations, the loss of assets, or otherwise compromise the General Receiver's fiscal accountability. It is our responsibility to perform procedures to the extent necessary to satisfy the objectives of this engagement.

We noted matters involving internal control and its operation necessary to bring to the General Receiver's attention. These matters are discussed in the section titled Comments to Management.

We acknowledge the cooperation extended to us by the General Receiver during this engagement.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

LJH/vks

cc: Brit Davis-Hoopai, General Receiver
Beverly Tiller, Clerk
Paul F. DeLosh, Director of Judicial Services
Supreme Court of Virginia