From: Jeffrey DeLine
To: Rachel Reamy
Subject: APA Delay of Audit
Date: Tuesday, July 7, 2026 2:10:47 PM
Attachments:

Rachel,

Sorry for the tardiness of my letter. Had some year-end issue that took more time than I wanted them to take. On a good note, our office is now currently fully staffed, so hopefully we will no longer have delays in getting our information completed. My expectations are to beat the August 31, 2026 date, so please wish me luck.

Thank you again for your patience and assistance,

Jeff

Jeffrey G. DeLine, CPA, CGMA
Finance Director, City of Franklin
207 W. Second Ave
Franklin VA 23851

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DEPARTMENT OF FINANCE

March 31, 2026

Ms. Rachel Reamy, Local Government Audit Manager
Auditor of Public Accounts
101 North 14th Street, 8th Floor
P.O. Box 1295
Richmond, Virginia 23218
(Sent via electronic mail only)

RE: Delay of the City of Franklin FY2025 Annual Comprehensive Financial Report (ACFR)

Dear Ms. Reamy,

In accordance with the Code of Virginia Sec. 15.2-2511, I am writing to inform you that the City of Franklin will not be able to submit the Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2025, along with the related transmittal report, by the statutory deadline of December 15, 2025. Furthermore, this delay will also affect the presentation to the City Council, which will not occur before December 31, 2025, as required.

This delay is due to unforeseen operational issues and the necessity of acquiring the essential materials required for the audit. Given these circumstances, we anticipate that the final review and release of the audited ACFR and the transmittal report will be complete by June 30, 2026, if not sooner.

We appreciate your understanding and patience as we work to resolve these issues. Please reach out to me if you have any questions or require further information.

Sincerely,

Jeffrey G. DeLine, CPA, CGMA
Finance Director

FINANCE DEPARTMENT 207 WEST 2ND AVENUE, FRANKLIN, VA ◦ 23851
PHONE: (757) 562-8532 ◦ FAX: (757) 562-0402

City of Franklin
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DEPARTMENT OF FINANCE

November 17, 2025

Ms. Rachel Reamy, Local Government Audit Manager
Auditor of Public Accounts
101 North 14th Street, 8th Floor
P.O. Box 1295
Richmond, Virginia 23218
(Sent via electronic mail only)

RE: Delay of the City of Franklin FY2025 Annual Comprehensive Financial Report (ACFR)

Dear Ms. Reamy,

In accordance with the Code of Virginia Sec. 15.2-2511, I am writing to inform you that the City of Franklin will not be able to submit the Annual Comprehensive Financial Report (ACFR) for the fiscal year ending June 30, 2025, along with the related transmittal report, by the statutory deadline of December 15, 2025. Furthermore, this delay will also affect the presentation to the City Council, which will not occur before December 31, 2025, as required.

This delay is due to unforeseen operational issues and the necessity of acquiring the essential materials required for the audit. Given these circumstances, we anticipate that the final review and release of the audited ACFR and the transmittal report will be complete by first quarter CY2026, if not sooner.

We appreciate your understanding and patience as we work to resolve these issues. Please reach out to me if you have any questions or require further information.

Sincerely,

Jeffrey G. DeLine, CPA, CGMA
Finance Director

FINANCE DEPARTMENT 207 WEST 2ND AVENUE, FRANKLIN, VA ◦ 23851
PHONE: (757) 562-8532 ◦ FAX: (757) 562-0402