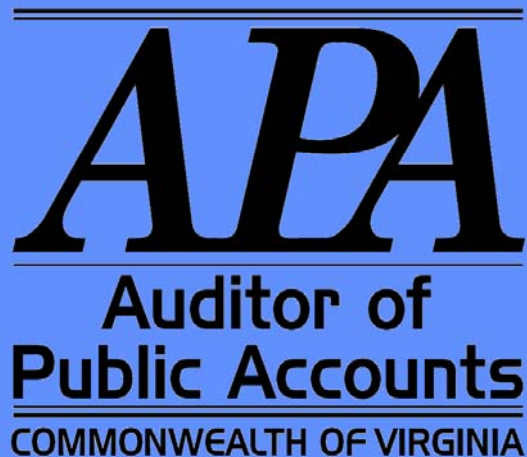


**MICHAEL E. MCGRAW, TREASURER
OF THE
CITY OF POQUOSON**

**REPORT ON EXAMINATION
OF
COMMONWEALTH REVENUES**

**AS OF
DECEMBER 30, 2009**



- TABLE OF CONTENTS -

	<u>Pages</u>
Independent Auditor's Report	1
Turnover Receipts:	
Turnover Receipt of Unremitted Commonwealth Collections from Outgoing Treasurer to Incoming Treasurer at December 30, 2009	2
Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Treasurer at December 30, 2009	3



Commonwealth of Virginia

Walter J. Kucharski, Auditor

**Auditor of Public Accounts
P.O. Box 1295
Richmond, Virginia 23218**

January 22, 2010

Steven D. Clarke
Incoming Treasurer

Michael E. McGraw
Outgoing Treasurer

City Council
City of Poquoson

Independent Auditor's Report

We have examined the accompanying Treasurer Turnover Receipts of Assets of Michael E. McGraw, Treasurer of the City of Poquoson, at December 30, 2009. All records supporting the amounts in the receipts are the Treasurer's responsibility. Our responsibility is to express an opinion based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards include examining, on a test basis, evidence supporting the amounts in the Treasurer Turnover Receipts and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The examination was performed to determine the accountability of the Treasurer at December 30, 2009, and to turn over the assets, accounts, and records of the office to Steven D. Clarke, the newly elected Treasurer.

In our opinion, based on our examination, the receipts referred to above present fairly, in all material respects, Commonwealth's assets of Michael E. McGraw, Treasurer of the City of Poquoson, Virginia turned over to the incoming treasurer at December 30, 2009.

AUDITOR OF PUBLIC ACCOUNTS

WJK:kwv

CITY OF POQUOSON, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING TREASURER

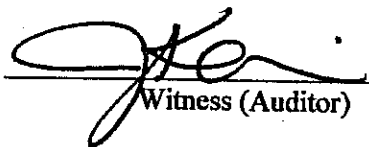
At 12/30/09

Received of Michael E. McGraw, Outgoing Treasurer of the City of Poquoson, Virginia, by Steven D. Clarke, Incoming Treasurer of the City of Poquoson, Virginia, the item or items as hereinafter described and/or listed at the close of business 12/30/09.

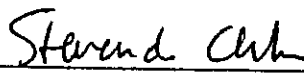
We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	\$13,060.00
State Income Taxes	
Penalty	
Interest	
Share of fees of sheriff and deputies	
Other (List)	
Tobacco Stamp Receipts	
Total Commonwealth Current Credit Account	<u>\$13,060.00</u>

Signed and Witnessed:



Witness (Auditor)



Incoming Treasurer

CITY OF POQUOSON, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At 12/30/09

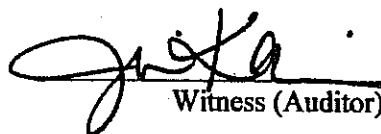
Received of Michael E. McGraw, Outgoing Treasurer of the City of Poquoson, Virginia, by Steven D. Clarke, Incoming Treasurer of the City of Poquoson, Virginia, the item or items as hereinafter described and/or listed at the close of business 12/30/09.

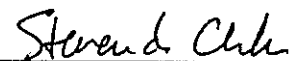
We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
[YEAR] State Income Taxes	\$

Total (Exclusive of penalty on past due items)	<u>\$</u>
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Signed and Witnessed:


Witness (Auditor)


Incoming Treasurer