

**From:** [Fernandez, Jeannette](#)  
**To:** [LocalGovernment](#)  
**Subject:** Late Audit Report - Portsmouth  
**Date:** Tuesday, January 13, 2026 1:53:59 PM

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Good afternoon,

First, my apologies for the tardiness of this message.

Secondly, I must inform you that the city of Portsmouth's annual financial audit is currently delayed. The City is actively working with its external auditors to complete the audit as quickly and accurately as possible. While the audit is taking longer than anticipated, this additional time is being used to ensure all financial information is fully reviewed and compliant with applicable standards. Transparency and fiscal responsibility remain top priorities for the City of Portsmouth. Updates will be provided as additional information becomes available, and the final audit report will be posted on the City's website upon completion.

Please let me know if there is anything more I need to do to maintain our compliance with § 15.2-2511 of the Code of Virginia.

Thank you,

**Jeannette Fernandez**  
Chief Financial Officer  
City of Portsmouth

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**From:** [Rachel Reamy](#)  
**To:** [Fernandez, Jeannette](#)  
**Cc:** [LocalGovernment](#)  
**Subject:** RE: Late Audit Report - Portsmouth  
**Date:** Wednesday, January 14, 2026 4:25:01 PM

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Good afternoon Jeannette,

Thank you for reaching out to keep our office updated on the delay and status of the City of Portsmouth's FY2025 audit.

I wanted to provide you some additional information that may be helpful regarding the Code of Virginia requirements when a locality's audit is delayed. Our office publishes this resource document, [Reporting Requirements and Distribution Resource](#), which gives some guidance on this topic, see pp. 2-3. This resource may also provide you with other helpful information on the various local annual reporting requirements and submitting the annual reporting to our office.

As a summary on the Code of Virginia requirements regarding a locality's delayed audit/late reporting filing-

- The locality is required to post a public notice on its website if its audit is delayed and not completed by the statutory deadline (December 15). The audit delay notice should include the following information: that the required audit is pending, the reasons for the delay, and the estimated date of completion.
- The locality should communicate to its governing body that the audit is delayed.
- The locality should also communicate the audit delay information to the Auditor of Public Accounts (APA).

Your email communication below satisfies the third bullet requirement above for notifying the APA about the city's audit delay. At your convenience, if you could please also send us a hyperlink to where the audit delay information is published on the City's website, when that information is available (if not currently). This would be most helpful, as we also include in our records this information on a locality's website posting. If it would be helpful to see some examples of how other delayed localities are posting information about their FY25 audit delay to their websites, I am happy to share some examples with you.

Please feel free to reach out should you have any questions or if I can provide any clarification on this.

**Rachel N. Reamy, CPA, CGFM**

Local Government Manager  
Auditor of Public Accounts  
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