

**GENERAL ASSEMBLY AND
LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

FINANCIAL REPORT

June 30, 2017

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

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FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

The General Assembly and Legislative
Agencies and Commissions of the
Commonwealth of Virginia

Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Report on the Financial Statements (Continued)

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of June 30, 2017, and its revenues and expenditures for the year then ended in accordance with the modified cash basis of accounting, as described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2017, on our consideration of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and compliance.

Brown, Edwards & Company, S. L. P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 15, 2017

GENERAL ASSEMBLY OF THE COMMONWEALTH

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 41,576,606	\$ 41,576,606	\$ -
Prior years amount available re-appropriated	8,711,212	-	(8,711,212)
Other adjustments and transfers, net	441,508	441,508	-
Total revenue	<u>50,729,326</u>	<u>42,018,114</u>	<u>(8,711,212)</u>
EXPENDITURES			
Current year cash expenditures	50,729,326	40,563,237	10,166,089
Prior year payments in progress	<u>-</u>	<u>599,198</u>	<u>(599,198)</u>
Total expenditures	<u>50,729,326</u>	<u>41,162,435</u>	<u>9,566,891</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>855,679</u>	<u>\$ 855,679</u>
CASH BALANCE, beginning of year		<u>9,310,412</u>	
CASH BALANCE, end of year		10,166,091	
Payments in progress*		<u>(274,310)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 9,891,781</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

AUDITOR OF PUBLIC ACCOUNTS
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 11,800,799	\$ 11,800,799	\$ -
Prior years amount available re-appropriated	25,317	-	(25,317)
Other adjustments and transfers, net	62,122	62,122	-
From other governmental agencies**	-	182,254	182,254
Total revenue	11,888,238	12,045,175	156,937
EXPENDITURES			
Current year cash expenditures	11,888,238	11,623,905	264,333
Prior year payments in progress	-	224,485	(224,485)
Total expenditures	11,888,238	11,848,390	39,848
Excess of revenue over expenditures	\$ -	196,785	\$ 196,785
CASH BALANCE, beginning of year		249,802	
CASH BALANCE, end of year		446,587	
Revenue from other governmental agencies**		(182,254)	
Payments in progress*		(182,397)	
AMOUNT AVAILABLE, end of year		\$ 81,936	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

** Revenue from other governmental agencies is not retained by the Auditor of Public Accounts in the general funds.
It is reverted to the general fund of the Commonwealth of Virginia at the end of each year.

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 1,006,845	\$ 1,191,403	\$ 184,558
-	-	-
-	(26,054)	(26,054)
200,000	-	(200,000)
1,206,845	1,165,349	(41,496)
1,206,845	1,006,845	200,000
-	-	-
1,206,845	1,006,845	200,000
\$ -	158,504	\$ 158,504
	3,095,592	
	3,254,096	
	-	
	-	
	\$ 3,254,096	

AUTISM ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,472	\$ 6,472	\$ -
Prior years amount available re-appropriated	14,937	-	(14,937)
Other adjustments and transfers, net	(14,948)	(14,948)	-
Total revenue	6,461	(8,476)	(14,937)
EXPENDITURES	6,461	1,051	5,410
Excess (deficiency) of revenue over expenditures	\$ -	(9,527)	\$ (9,527)
CASH BALANCE, beginning of year		14,937	
CASH BALANCE, end of year		\$ 5,410	

BROWN V. BOARD OF EDUCATION SCHOLARSHIP AWARDS COMMITTEE
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,338	\$ 25,338	\$ -
Prior years amount available re-appropriated	140,084	-	(140,084)
Other adjustments and transfers, net	(3)	(3)	-
Total revenue	165,419	25,335	(140,084)
EXPENDITURES	165,419	1,315	164,104
Excess of revenue over expenditures	<u>\$ -</u>	<u>24,020</u>	<u>\$ 24,020</u>
CASH BALANCE, beginning of year		<u>140,085</u>	
CASH BALANCE, end of year		<u>\$ 164,105</u>	

CAPITOL SQUARE PRESERVATION COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 218,451	\$ 218,451	\$ -
Prior years amount available re-appropriated	119,176	-	(119,176)
Other adjustments and transfers, net	(450)	(450)	-
Total revenue	<u>337,177</u>	<u>218,001</u>	<u>(119,176)</u>
EXPENDITURES	<u>337,177</u>	<u>172,939</u>	<u>164,238</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	45,062	<u>\$ 45,062</u>
CASH BALANCE, beginning of year		<u>119,177</u>	
CASH BALANCE, end of year		<u>\$ 164,239</u>	

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	480	(480)
<u>\$ -</u>	<u>(480)</u>	<u>\$ (480)</u>
	480	
	<u>\$ -</u>	

CHESAPEAKE BAY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 292,204	\$ 292,204	\$ -
Other adjustments and transfers, net	(337)	(337)	-
Total revenue	291,867	291,867	-
EXPENDITURES	291,867	291,867	-
Excess of revenue over expenditures	<u>\$ -</u>	-	<u>\$ -</u>
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		<u>\$ -</u>	

COMMISSION ON CIVICS EDUCATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE FUND
For The Year Ended June 30, 2017**

	Special Revenue Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE:			
Appropriations from the General Fund of the Commonwealth:			
Prior years amount available re-appropriated	\$ 4,475	\$ -	\$ (4,475)
Other adjustments and transfers, net	-	-	-
Total revenue	4,475	-	(4,475)
EXPENDITURES	4,475	3,247	1,228
Excess (deficiency) of revenues over expenditures	\$ -	(3,247)	\$ (3,247)
CASH BALANCE, beginning of year		4,477	
CASH BALANCE, end of year		\$ 1,230	

COMMISSION ON ECONOMIC OPPORTUNITY
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 10,560	\$ 10,560	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	-	-
Total revenue	10,560	10,560	-
EXPENDITURES	10,560	912	9,648
Excess of revenue over expenditures	<u>\$ -</u>	9,648	<u>\$ 9,648</u>
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		<u>\$ 9,648</u>	

COMMISSION ON ELECTRIC UTILITY RESTRUCTURING
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,015	\$ 10,015	\$ -
Prior years amount available re-appropriated	47,539	-	(47,539)
Other adjustments and transfers, net	(37,540)	(37,540)	-
Total revenue	20,014	(27,525)	(47,539)
EXPENDITURES	20,014	14	20,000
Excess (deficiency) of revenues over expenditures	\$ -	(27,539)	\$ (27,539)
CASH BALANCE, beginning of year		47,540	
CASH BALANCE, end of year		\$ 20,001	

**COMMISSIONERS FOR THE PROMOTION OF UNIFORMITY OF LEGISLATION IN
THE UNITED STATES**

(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 87,520	\$ 87,520	\$ -
Prior years amount available re-appropriated	5,826	-	(5,826)
Other adjustments and transfers, net	(1)	(1)	-
Total revenue	93,345	87,519	(5,826)
EXPENDITURES	93,345	85,402	7,943
Excess of revenue over expenditures	<u>\$ -</u>	2,117	<u>\$ 2,117</u>
CASH BALANCE, beginning of year		<u>5,827</u>	
CASH BALANCE, end of year		<u>\$ 7,944</u>	

COMMISSION ON UNEMPLOYMENT COMPENSATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,071	\$ 6,071	\$ -
Prior years amount available re-appropriated	26,799	-	(26,799)
Other adjustments and transfers, net	(5)	(5)	-
Total revenue	32,865	6,066	(26,799)
EXPENDITURES	32,865	732	32,133
Excess of revenue over expenditures	<u>\$ -</u>	5,334	<u>\$ 5,334</u>
CASH BALANCE, beginning of year		26,800	
CASH BALANCE, end of year		<u>\$ 32,134</u>	

COMMISSION ON THE VIRGINIA ALCOHOL SAFETY ACTION PROGRAM
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE AND FEDERAL TRUST FUNDS**
For The Year Ended June 30, 2017

	Special Revenue Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Driver reinstatement fees and other fees	\$ 1,505,873	\$ 1,830,571	\$ 324,698
Other adjustments and transfers, net	-	(800,000)	(800,000)
Total revenue	1,505,873	1,030,571	(475,302)
EXPENDITURES			
Current year cash expenditures	1,505,873	1,311,270	194,603
Prior year payments in progress	-	18,938	(18,938)
Total expenditures	1,505,873	1,330,208	175,665
Excess (deficiency) of revenues over expenditures	\$ -	(299,637)	\$ (299,637)
CASH BALANCE, beginning of year		3,484,790	
CASH BALANCE, end of year		3,185,153	
Payments in progress*		(19,534)	
AMOUNT AVAILABLE, end of year		\$ 3,165,619	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
535,155	129,862	(405,293)
535,155	129,862	(405,293)
535,155	129,862	405,293
-	-	-
535,155	129,862	405,293
<u>\$ -</u>	-	<u>\$ -</u>
	-	
	<u>\$ -</u>	

DIVISION OF CAPITOL POLICE
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 8,212,877	\$ 8,212,877	\$ -
Prior years amount available re-appropriated	2,185,430	-	(2,185,430)
Other adjustments and transfers, net	(547,715)	(547,715)	-
From other governmental agencies	-	-	-
Total revenue	<u>9,850,592</u>	<u>7,665,162</u>	<u>(2,185,430)</u>
EXPENDITURES			
Current year cash expenditures	9,850,592	7,968,751	1,881,841
Prior year payments in progress	-	66,473	(66,473)
Total expenditures	<u>9,850,592</u>	<u>8,035,224</u>	<u>1,815,368</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(370,062)</u>	<u>\$ (370,062)</u>
CASH BALANCE, beginning of year		<u>2,251,904</u>	
CASH BALANCE, end of year		1,881,842	
Payments in progress*		<u>(140,868)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 1,740,974</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
8,997	69,168	60,171
8,997	69,168	60,171
8,997	8,892	105
-	-	-
8,997	8,892	105
<u>\$ -</u>	60,276	<u>\$ 60,276</u>
	9,029	
	<u>\$ 69,305</u>	

DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2017

	General Fund		Variance
	Budget	Actual	Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 3,438,734	\$ 3,438,734	\$ -
Prior years amount available re-appropriated	417,305	-	(417,305)
Other adjustments and transfers, net	14,195	14,195	-
Other	-	-	-
Total revenue	<u>3,870,234</u>	<u>3,452,929</u>	<u>(417,305)</u>
EXPENDITURES			
Current year cash expenditures	3,870,234	3,063,202	807,032
Prior year payments in progress	<u>-</u>	<u>30,103</u>	<u>(30,103)</u>
Total expenditures	<u>3,870,234</u>	<u>3,093,305</u>	<u>776,929</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>359,624</u>	<u>\$ 359,624</u>
CASH BALANCE, beginning of year		<u>447,408</u>	
CASH BALANCE, end of year		807,032	
Payments in progress*		<u>(24,840)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 782,192</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 278,559	\$ -	\$ (278,559)
-	-	-
-	-	-
-	89,865	89,865
278,559	89,865	(188,694)
278,559	233	278,326
-	-	-
278,559	233	278,326
\$ -	89,632	\$ 89,632
	74,168	
	\$ 163,800	

DIVISION OF LEGISLATIVE SERVICES
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2017

	General Fund		Variance
	Budget	Actual	Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 6,592,039	\$ 6,592,039	\$ -
Prior years amount available re-appropriated	760,660	-	(760,660)
Other adjustments and transfers, net	(243,106)	(243,106)	-
Other	250,000	250,000	-
Total revenue	<u>7,359,593</u>	<u>6,598,933</u>	<u>(760,660)</u>
EXPENDITURES			
Current year cash expenditures	7,359,593	6,038,771	1,320,822
Prior year payments in progress	-	21,324	(21,324)
Total expenditures	<u>7,359,593</u>	<u>6,060,095</u>	<u>1,299,498</u>
Excess of revenue over expenditures	<u>\$ -</u>	538,838	<u>\$ 538,838</u>
CASH BALANCE, beginning of year		<u>781,984</u>	
CASH BALANCE, end of year		1,320,822	
Payments in progress*		<u>(10,121)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 1,310,701</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 20,034	\$ -	\$ (20,034)
-	-	-
269,810	4,059	(265,751)
247,840	312,887	65,047
537,684	316,946	(220,738)
537,684	264,170	273,514
-	-	-
537,684	264,170	273,514
\$ -	52,776	\$ 52,776
	433,493	
	\$ 486,269	

DR. MARTIN LUTHER KING, JR. MEMORIAL COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 50,755	\$ 50,755	\$ -
Prior years amount available re-appropriated	600,269	-	(600,269)
Other adjustments and transfers, net	(27)	(27)	-
Total revenue	650,997	50,728	(600,269)
EXPENDITURES	650,997	23,965	627,032
Excess of revenue over expenditures	<u>\$ -</u>	26,763	<u>\$ 26,763</u>
CASH BALANCE, beginning of year		600,269	
CASH BALANCE, end of year		<u>\$ 627,032</u>	

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	-	\$ -
	22,866	
	\$ 22,866	

JOINT COMMISSION ON ADMINISTRATIVE RULES
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,015	\$ 10,015	\$ -
Prior years amount available re-appropriated	54,978	-	(54,978)
Other adjustments and transfers, net	(1)	(1)	-
Total revenue	64,992	10,014	(54,978)
EXPENDITURES	64,992	1,434	63,558
Excess of revenue over expenditures	<u>\$ -</u>	8,580	<u>\$ 8,580</u>
CASH BALANCE, beginning of year		54,979	
CASH BALANCE, end of year		<u>\$ 63,559</u>	

JOINT COMMISSION ON HEALTH CARE
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 764,215	\$ 764,215	\$ -
Prior years amount available re-appropriated	160,249	-	(160,249)
Other adjustments and transfers, net	(2,250)	(2,250)	-
Total revenue	<u>922,214</u>	<u>761,965</u>	<u>(160,249)</u>
EXPENDITURES			
Current year cash expenditures	922,214	734,108	188,106
Prior year payments in progress	<u>-</u>	<u>524</u>	<u>(524)</u>
Total expenditures	<u>922,214</u>	<u>734,632</u>	<u>187,582</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>27,333</u>	<u>\$ 27,333</u>
CASH BALANCE, beginning of year		<u>160,773</u>	
CASH BALANCE, end of year		188,106	
Payments in progress*		<u>(1,859)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 186,247</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

JOINT COMMISSION ON TECHNOLOGY AND SCIENCE
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 219,738	\$ 219,738	\$ -
Prior years amount available re-appropriated	166,132	-	(166,132)
Other adjustments and transfers, net	(141,678)	(141,678)	-
Total revenue	244,192	78,060	(166,132)
EXPENDITURES	244,192	143,000	101,192
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(64,940)</u>	<u>\$ (64,940)</u>
CASH BALANCE, beginning of year		166,133	
CASH BALANCE, end of year		<u>\$ 101,193</u>	

JOINT COMMISSION ON TRANSPORTATION ACCOUNTABILITY
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 28,200	\$ 28,200	\$ -
Prior years amount available re-appropriated	27,185	-	(27,185)
Other adjustments and transfers, net	(27,185)	(27,185)	-
Total revenue	28,200	1,015	(27,185)
EXPENDITURES	28,200	1,502	26,698
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(487)	<u>\$ (487)</u>
CASH BALANCE, beginning of year		27,185	
CASH BALANCE, end of year		<u>\$ 26,698</u>	

JOINT LEGISLATIVE AUDIT AND REVIEW COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND TRUST AND AGENCY FUNDS
For The Year Ended June 30, 2017**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 3,974,570	\$ 3,974,570	\$ -
Prior years amount available re-appropriated	1,459,261	-	(1,459,261)
Other adjustments and transfers, net	16,183	16,183	-
From other governmental agencies	-	-	-
Total revenue	<u>5,450,014</u>	<u>3,990,753</u>	<u>(1,459,261)</u>
EXPENDITURES			
Current year cash expenditures	5,450,014	4,350,961	1,099,053
Prior year payments in progress	-	4,072	(4,072)
Total expenditures	<u>5,450,014</u>	<u>4,355,033</u>	<u>1,094,981</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(364,280)</u>	<u>\$ (364,280)</u>
CASH BALANCE, beginning of year		<u>1,463,333</u>	
CASH BALANCE, end of year		1,099,053	
Payments in progress*		<u>(5,827)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 1,093,226</u>	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Trust and Agency Fund		
Budget	Actual	Variance Positive (Negative)
\$ 115,717	\$ -	\$ (115,717)
-	-	-
-	-	-
-	94,876	94,876
115,717	94,876	(20,841)
115,717	94,876	20,841
-	-	-
115,717	94,876	20,841
\$ -	-	\$ -
	-	
	\$ -	

MANUFACTURING DEVELOPMENT COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 12,155	\$ 12,155	\$ -
Prior years amount available re-appropriated	61,976	-	(61,976)
Other adjustments and transfers, net	(11)	(11)	-
Total revenue	74,120	12,144	(61,976)
EXPENDITURES	74,120	1,040	73,080
Excess of revenue over expenditures	<u>\$ -</u>	11,104	<u>\$ 11,104</u>
CASH BALANCE, beginning of year		61,977	
CASH BALANCE, end of year		<u>\$ 73,081</u>	

SMALL BUSINESS COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		Variance Positive (Negative)
	Budget	Actual	
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 15,256	\$ 15,256	\$ -
Prior years amount available re-appropriated	23,256	-	(23,256)
Other adjustments and transfers, net	(17)	(17)	-
Total revenue	38,495	15,239	(23,256)
EXPENDITURES	38,495	3,749	34,746
Excess of revenue over expenditures	\$ -	11,490	\$ 11,490
CASH BALANCE, beginning of year		23,256	
CASH BALANCE, end of year		\$ 34,746	

STATE WATER COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,243	\$ 10,243	\$ -
Prior years amount available re-appropriated	25,525	-	(25,525)
Other adjustments and transfers, net	(21,531)	(21,531)	-
Total revenue	14,237	(11,288)	(25,525)
EXPENDITURES	14,237	2,378	11,859
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(13,666)	<u>\$ (13,666)</u>
CASH BALANCE, beginning of year		25,526	
CASH BALANCE, end of year		<u>\$ 11,860</u>	

VIRGINIA BICENTENNIAL OF THE AMERICAN WAR OF 1812 COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 23,412	\$ -	\$ (23,412)
Prior years amount available re-appropriated	43,174	-	(43,174)
Other adjustments and transfers, net	(43,109)	(43,109)	-
Total revenue	23,477	(43,109)	(66,586)
EXPENDITURES	23,477	65	23,412
Excess (deficiency) of revenue over expenditures	\$ -	(43,174)	\$ (43,174)
CASH BALANCE, beginning of year		43,527	
CASH BALANCE, end of year		\$ 353	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	166	166
-	166	166
-	-	-
\$ -	166	\$ 166
	17,441	
	\$ 17,607	

VIRGINIA COAL AND ENERGY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 21,644	\$ 21,644	\$ -
Prior years amount available re-appropriated	80,740	-	(80,740)
Other adjustments and transfers, net	<u>(80,742)</u>	<u>(80,742)</u>	<u>-</u>
Total revenue	<u>21,642</u>	<u>(59,098)</u>	<u>(80,740)</u>
EXPENDITURES	<u>21,642</u>	<u>24</u>	<u>21,618</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(59,122)</u>	<u>\$ (59,122)</u>
CASH BALANCE, beginning of year		<u>80,740</u>	
CASH BALANCE, end of year		<u>\$ 21,618</u>	

VIRGINIA CODE COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 69,580	\$ 69,580	\$ -
Prior years amount available re-appropriated	252,887	-	(252,887)
Other adjustments and transfers, net	(17)	(17)	-
Total revenue	322,450	69,563	(252,887)
EXPENDITURES	322,450	14,180	308,270
Excess of revenue over expenditures	<u>\$ -</u>	55,383	<u>\$ 55,383</u>
CASH BALANCE, beginning of year		252,888	
CASH BALANCE, end of year		<u>\$ 308,271</u>	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 24,094	\$ -	\$ (24,094)
-	-	-
-	12,000	12,000
24,094	12,000	(12,094)
24,094	85	24,009
<u>\$ -</u>	11,915	<u>\$ 11,915</u>
	193,291	
	<u>\$ 205,206</u>	

VIRGINIA COMMISSION ON INTERGOVERNMENTAL COOPERATION
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 741,024	\$ 741,024	\$ -
Prior years amount available re-appropriated	22,160	-	(22,160)
Other adjustments and transfers, net	(8)	(8)	-
Total revenue	763,176	741,016	(22,160)
EXPENDITURES	763,176	736,046	27,130
Excess of revenues over expenditures	\$ -	4,970	\$ 4,970
CASH BALANCE, beginning of year		22,160	
CASH BALANCE, end of year		\$ 27,130	

VIRGINIA COMMISSION ON YOUTH
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 348,255	\$ 348,255	\$ -
Prior years amount available re-appropriated	31,226	-	(31,226)
Other adjustments and transfers, net	(1,090)	(1,090)	-
Total revenue	378,391	347,165	(31,226)
EXPENDITURES	378,391	340,860	37,531
Excess of revenue over expenditures	<u>\$ -</u>	6,305	<u>\$ 6,305</u>
CASH BALANCE, beginning of year		31,226	
CASH BALANCE, end of year		<u>\$ 37,531</u>	

VIRGINIA CONFLICT OF INTEREST & ETHICS ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 473,000	\$ 473,000	\$ -
Prior years amount available re-appropriated	84,025	-	(84,025)
Other adjustments and transfers, net	150,000	150,000	-
Total revenue	<u>707,025</u>	<u>623,000</u>	<u>(84,025)</u>
EXPENDITURES			
Current year cash expenditures	707,025	521,693	185,332
Prior year payments in progress	<u>-</u>	<u>9,323</u>	<u>(9,323)</u>
Total expenditures	<u>707,025</u>	<u>531,016</u>	<u>176,009</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>91,984</u>	<u>\$ 91,984</u>
CASH BALANCE, beginning of year		<u>93,348</u>	
CASH BALANCE, end of year		<u>\$ 185,332</u>	

VIRGINIA DISABILITY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,646	\$ 25,646	\$ -
Prior years amount available re-appropriated	47,876	-	(47,876)
Other adjustments and transfers, net	(47,883)	(47,883)	-
Total revenue	25,639	(22,237)	(47,876)
EXPENDITURES	25,639	6,939	18,700
Excess (deficiency) of revenue over expenditures	\$ -	(29,176)	\$ (29,176)
CASH BALANCE, beginning of year		47,877	
CASH BALANCE, end of year		\$ 18,701	

VIRGINIA FREEDOM OF INFORMATION ADVISORY COUNCIL
(An Agency of the General Assembly of the Commonwealth of Virginia)

MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 203,716	\$ 203,716	\$ -
Prior years amount available re-appropriated	1,646	-	(1,646)
Other adjustments and transfers, net	(717)	(717)	-
Total revenue	204,645	202,999	(1,646)
EXPENDITURES	204,645	200,783	3,862
Excess of revenue over expenditures	<u>\$ -</u>	2,216	<u>\$ 2,216</u>
CASH BALANCE, beginning of year		1,646	
CASH BALANCE, end of year		<u>\$ 3,862</u>	

VIRGINIA HOUSING STUDY COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 21,260	\$ 21,260	\$ -
Prior years amount available re-appropriated	83,411	-	(83,411)
Other adjustments and transfers, net	(83,430)	(83,430)	-
Total revenue	21,241	(62,170)	(83,411)
EXPENDITURES	21,241	6,781	14,460
Excess (deficiency) of revenue over expenditures	\$ -	(68,951)	\$ (68,951)
CASH BALANCE, beginning of year		83,411	
CASH BALANCE, end of year		\$ 14,460	

VIRGINIA SESQUICENTENNIAL OF THE AMERICAN CIVIL WAR COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 107,386	\$ 107,386	\$ -
Prior years amount available re-appropriated	2,831,346	-	(2,831,346)
Other adjustments and transfers, net	(1,000,236)	(1,000,236)	-
From other governmental agencies	-	-	-
Total revenue	<u>1,938,496</u>	<u>(892,850)</u>	<u>(2,831,346)</u>
EXPENDITURES			
Current year cash expenditures	1,938,496	54,039	1,884,457
Prior year payments in progress	<u>-</u>	<u>23,836</u>	<u>(23,836)</u>
Total expenditures	<u>1,938,496</u>	<u>77,875</u>	<u>1,860,621</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>(970,725)</u>	<u>\$ (970,725)</u>
CASH BALANCE, beginning of year		<u>2,855,182</u>	
CASH BALANCE, end of year		<u>\$ 1,884,457</u>	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ 100,580	\$ -	\$ (100,580)
-	-	-
-	-	-
-	21	21
100,580	21	(100,559)
100,580	485	100,095
-	-	-
100,580	485	100,095
<u>\$ -</u>	(464)	<u>\$ (464)</u>
	44,978	
	<u>\$ 44,514</u>	

VIRGINIA STATE CRIME COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH
BALANCE – BUDGET AND ACTUAL – GENERAL AND FEDERAL TRUST FUNDS
For The Year Ended June 30, 2017**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 669,606	\$ 669,606	\$ -
Prior years amount available re-appropriated	28,396	-	(28,396)
Other adjustments and transfers, net	(1,968)	(1,968)	-
Total revenue	696,034	667,638	(28,396)
EXPENDITURES			
Current year cash expenditures	696,034	621,626	74,408
Prior year payments in progress	-	6,080	(6,080)
Total expenditures	696,034	627,706	68,328
Excess of revenue over expenditures	\$ -	39,932	\$ 39,932
CASH BALANCE, beginning of year		34,477	
CASH BALANCE, end of year		74,409	
Payments in progress*		(3,918)	
AMOUNT AVAILABLE, end of year		\$ 70,491	

* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

The Notes to Financial Statements are
an integral part of this statement.

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ 137,649	\$ -	\$ (137,649)
-	-	-
-	-	-
137,649	-	(137,649)
137,649	-	137,649
-	-	-
137,649	-	137,649
\$ -	-	\$ -
	1	
	\$ 1	

WWII 75TH ANNIVERSARY COMMEMORATION COMMISSION
(An Agency of the General Assembly of the Commonwealth of Virginia)

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND
For The Year Ended June 30, 2017**

	General Fund		Variance
	Budget	Actual	Positive
			(Negative)
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Prior years amount available re-appropriated	\$ 896,259	\$ -	\$ (896,259)
Other adjustments and transfers, net	1,000,000	1,000,000	-
Total revenue	1,896,259	1,000,000	(896,259)
EXPENDITURES	1,896,259	553,842	1,342,417
Excess of revenue over expenditures	\$ -	446,158	\$ 446,158
CASH BALANCE, beginning of year		896,260	
CASH BALANCE, end of year		\$ 1,342,418	

The Notes to Financial Statements are
an integral part of this statement.

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
750	1,548	798
750	1,548	798
750	361	389
<u>\$ -</u>	1,187	<u>\$ 1,187</u>
	-	
	<u>\$ 1,187</u>	

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Note 1. Summary of Significant Accounting Policies

Reporting entity:

The General Assembly of the Commonwealth of Virginia is the legislative body of the Commonwealth. The Legislative Agencies and Commissions (the “Agencies”) included herein assist the General Assembly in carrying out its responsibilities (see Note 2).

Fund accounting:

The accounts of the Agencies are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its revenues and expenditures. The following funds are used by the Agencies:

General Fund – is the operating fund of each agency. It is used to account for all appropriations from the General Fund of the Commonwealth and other receipts that are not specifically allocated by law or other contractual agreement to another fund. Proceeds from the sale of fixed assets are retained in each agency’s general fund and revert to the General Fund of the Commonwealth only upon resolution of the General Assembly. General operating expenditures, fixed charges, and capital improvements are paid through this fund.

Special Revenue Funds – are used by certain agencies to account for the proceeds of specific revenue sources that are restricted by legal or regulatory provisions or by administrative action. The Federal Trust Fund is a type of Special Revenue Fund used by certain agencies to account for federal revenue.

Trust and Agency Funds – are used by the Joint Legislative Audit and Review Commission (JLARC) to account for funds JLARC receives from the Virginia Retirement System (VRS). The VRS Oversight Act as set forth in Section 30-78 of the *Code of Virginia* requires that JLARC oversee and evaluate the VRS on a continuing basis. These funds are used by JLARC to fulfill these duties

Basis of accounting:

The financial statements are presented on the modified cash basis of accounting, reflecting only revenues received and expenditures paid, plus recorded vouchers payable at year end. Therefore, receivables and payables, inventories, equipment, and depreciation, which may be material in amount, are not reflected in the current year activity, and these statements do not present the overall financial position or results of operations of the Agencies. The modified cash basis of accounting demonstrates compliance with the budget laws of the Commonwealth of Virginia. The amounts reported as payments in progress represent expenditures which occurred prior to year end, but for which the cash disbursement shall occur subsequent to June 30. The amounts are reported to reflect the amount of the budget that is available at year end.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Note 1. Summary of Significant Accounting Policies (Continued)

Basis of accounting: (Continued)

Appropriations from the Commonwealth and grant revenue are recorded when made available by the State Comptroller to finance operations during the fiscal year. Appropriations are authorizations to spend funds from the General Fund of the Commonwealth, and they have been reported as revenue available to the Agencies in these financial statements.

Budgets and budgetary accounting:

The budget for the Agencies is established by the Appropriations Act (the “Act”) as enacted by the General Assembly of Virginia for the biennium ended June 30, 2017. No payments can be made except as provided for in such Act or in any other Act of the General Assembly making an appropriation. The Act places legal restrictions on expenditures at the Agency level.

The budget is prepared principally on the cash basis. Budgeted amounts reported in the financial statements are as originally appropriated to the Agencies and subsequently adjusted by transfers from other appropriations authorized by the General Assembly.

Cash:

Cash consists primarily of each Agency’s share of cash on deposit with the State Treasurer. In addition, because the Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent. The amounts in the Treasury Pool are collateralized in accordance with the Virginia Security for Public Deposits Act Section 2.2-4400 *et seq.* of the *Code of Virginia*.

Note 2. Description of Agencies and Commissions

General Assembly of the Commonwealth of Virginia – encompasses the House of Delegates, the Senate, the House Appropriations Committee, and the Senate Finance Committee. The General Assembly represents the citizens of the Commonwealth in the formation of public policy, enacts statutory and financial bases for all governmental actions of the Commonwealth, and handles the election of Commonwealth judicial officers and confirmation of executive appointments of the Governor.

Auditor of Public Accounts – audits the accounts and records of various agencies, commissions, and institutions of the Commonwealth.

Autism Advisory Council – advisory council in the legislative branch of state government promotes coordination of services and resources among agencies involved in the delivery of services to Virginians with autism spectrum disorders and to increase public awareness of such services and resources.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Note 2. Description of Agencies and Commissions (Continued)

Brown v. Board of Education Scholarship Awards Committee – assists students who were enrolled in the public schools of Virginia between 1954 and 1964, in jurisdictions in which the public schools were closed to avoid desegregation, in obtaining the adult high school diploma, the General Education Development certificate, College-Level Examination Program credit, career or technical education or training in an approved program at a Virginia community college or at an accredited career and technical education postsecondary school in the Commonwealth, or an undergraduate degree from an accredited public or private two-year or four-year Virginia college.

Capitol Square Preservation Council – coordinates architectural and antiquity research planning.

Chesapeake Bay Commission – assists the legislatures of Maryland, Pennsylvania, and Virginia in evaluating and responding to problems of mutual concern relating to the Chesapeake Bay.

Commission on Civics Education – established for the education of students on the importance of citizen involvement in a representative democracy, the promotion of the study of state and local government among the Commonwealth's citizenry, and the enhancement of communication and collaboration among organizations in the commonwealth that conduct civic education programs.

Commission on Electric Utility Restructuring – established to work collaboratively with the State Corporation Commission in conjunction with the phase-in of retail competition in the generation of electricity in the Commonwealth.

Commissioners for the Promotion of Uniformity of Legislation in the United States - ascertains the best means to effect uniformity in the laws of the states.

Commission on Unemployment Compensation – responsible for annually monitoring and evaluating Virginia's unemployment compensation system relative to the economic health of the Commonwealth.

Commission on the Virginia Alcohol Safety Action Program – provides substance abuse education to social drinkers and more intensive counseling for problem drinkers.

Division of Capitol Police – responsible for ensuring the security of the Capitol Square and all other property owned or controlled by the Commonwealth.

Division of Economic Opportunity – exists to determine the need for and ways to achieve economic opportunities for members of aspiring and diverse communities in Virginia.

Division of Legislative Automated Systems – operates an automated data processing center, provides technical assistance, and investigates other data processing related items for the General Assembly. The Division supervises the printing and distribution of bills, resolutions, joint resolutions, House and Senate documents or other matters directed to be printed for use of the House and Senate and intended temporary uses, as well as printing and distribution of House journals, Senate journals, and Acts of Assembly.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Note 2. Description of Agencies and Commissions (Continued)

Division of Legislative Services – provides accounting, legal, and research support to the General Assembly, including assistance in drafting legislation, advice on the constitutional or legal effect of proposed legislation, and summaries of existing laws.

Dr. Martin Luther King, Jr. Memorial Commission – studies human relations management.

Joint Commission on Administrative Rules – responsible for reviewing existing agency rules or regulations and agency rules or regulations during the promulgation or final adoption process.

Joint Commission on Health Care – studies and provides recommendations addressing the health care needs of the people of the Commonwealth.

Joint Commission on Technology and Science – studies, plans, and coordinates technology research.

Joint Commission on Transportation Accountability – established to make performance reviews of operations of state agencies with transportation responsibilities to ascertain that sums appropriated have been or are being expended for the purposes for which they were made and to evaluate the effectiveness of programs in accomplishing legislative intent.

Joint Legislative Audit and Review Commission – provides for systematic legislative overview and monitoring by concentrating on an evaluation of the effectiveness, efficiency, and economy of the Commonwealth.

Manufacturing Development Commission – assesses manufacturing needs and formulates legislative and regulatory remedies to ensure the future of the manufacturing sector in Virginia.

Small Business Commission – studies, reports, and makes recommendations on issues of concerns to small businesses in the Commonwealth.

State Water Commission – studies the policies related to water for the Commonwealth.

Virginia Bicentennial of the American War of 1812 Commission – dedicated to prepare for and commemorate the bicentennial anniversary of Virginia's participation in the American War of 1812.

Virginia Coal and Energy Commission – studies all aspects of coal as an energy resource and studies the development of renewable and alternative energy sources other than petroleum.

Virginia Code Commission – codifies and prints the acts of the General Assembly in code form, recommends revisions of titles of the Code, and supervises the Registrar of Regulations in order to maintain the rules and regulations of agencies and commissions of the Commonwealth.

Virginia Commission on Intergovernmental Cooperation – promotes cooperation between Virginia and other states on matters of joint concern.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Note 2. Description of Agencies and Commissions (Continued)

Virginia Commission on Youth – studies and provides recommendations addressing the needs of and services to the Commonwealth’s youth and their families.

Virginia Conflict of Interest & Ethics Advisory Council – established to encourage and facilitate compliance with the State and Local Government Conflict of Interests Act (§ 2.2-3100 et seq.), the General Assembly Conflict of Interests Act (§ 30-100 et seq.) and the lobbying laws in Article 3 (§ 2.2-418 et seq.).

Virginia Disability Commission – identifies and recommends legislative priorities and policies for adoption or examination by the General Assembly in order to provide ongoing support in developing and reviewing services and funding related to Virginians with physical and sensory disabilities.

Virginia Freedom of Information Advisory Council – promotes freedom of information.

Virginia Housing Study Commission – mandated to ensure that all Virginians have safe, decent, and affordable housing.

Virginia Sesquicentennial of the American Civil War Commission – dedicated to prepare for and commemorate the sesquicentennial of Virginia’s participation in the American Civil War.

Virginia State Crime Commission – studies crime-related issues throughout the Commonwealth.

WWII 75th Anniversary Commemoration Commission – established to plan, develop, and carry out programs and activities to commemorate the 100th anniversary of World War I and the 75th anniversary of World War II.

Note 3. Contingencies

Certain agencies participate in various federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Agency managements believe that such disallowances, if any, will be immaterial.

Note 4. Prior Year Appropriated Balance

On May 20 2016, the General Assembly of Virginia appropriated for the year ended June 30, 2017 the balances of appropriations made by previous acts of the General Assembly which were recorded as unexpended on the final records of the State Comptroller as of June 30, 2017. These balances were included in the beginning cash balances in these financial statements.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

NOTES TO FINANCIAL STATEMENTS

June 30, 2017

Note 4. Prior Year Appropriated Balances (Continued)

The Joint Rules Committee approved the recording of the reversion of legislative balances to the general fund of the Commonwealth of Virginia, totaling \$1,511,741 from savings generated by legislative agencies, as required by the Appropriations Act. The following reversions were recorded and are reporting in the “other adjustments and transfers, net” line in these financial statements.

Legislative Agency	Reversion Amount
Division of Capital Police	\$ 700,000
Division of Legislative Services	811,741
Total	<u>\$ 1,511,741</u>

Note 5. Related Party Transactions

During the year, the General Assembly of the Commonwealth utilized the services of a law firm, where a current Senator serves as a partner. The firm was paid approximately \$125,000 for certain matters related to redistricting, which the firm specializes in.

COMPLIANCE SECTION

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

The General Assembly and Legislative
Agencies and Commissions of the
Commonwealth of Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia (the "Agencies") as of and for the year ended June 30, 2017, and have issued our report thereon dated November 15, 2017.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Agencies' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Brown, Edwards & Company, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia
November 15, 2017