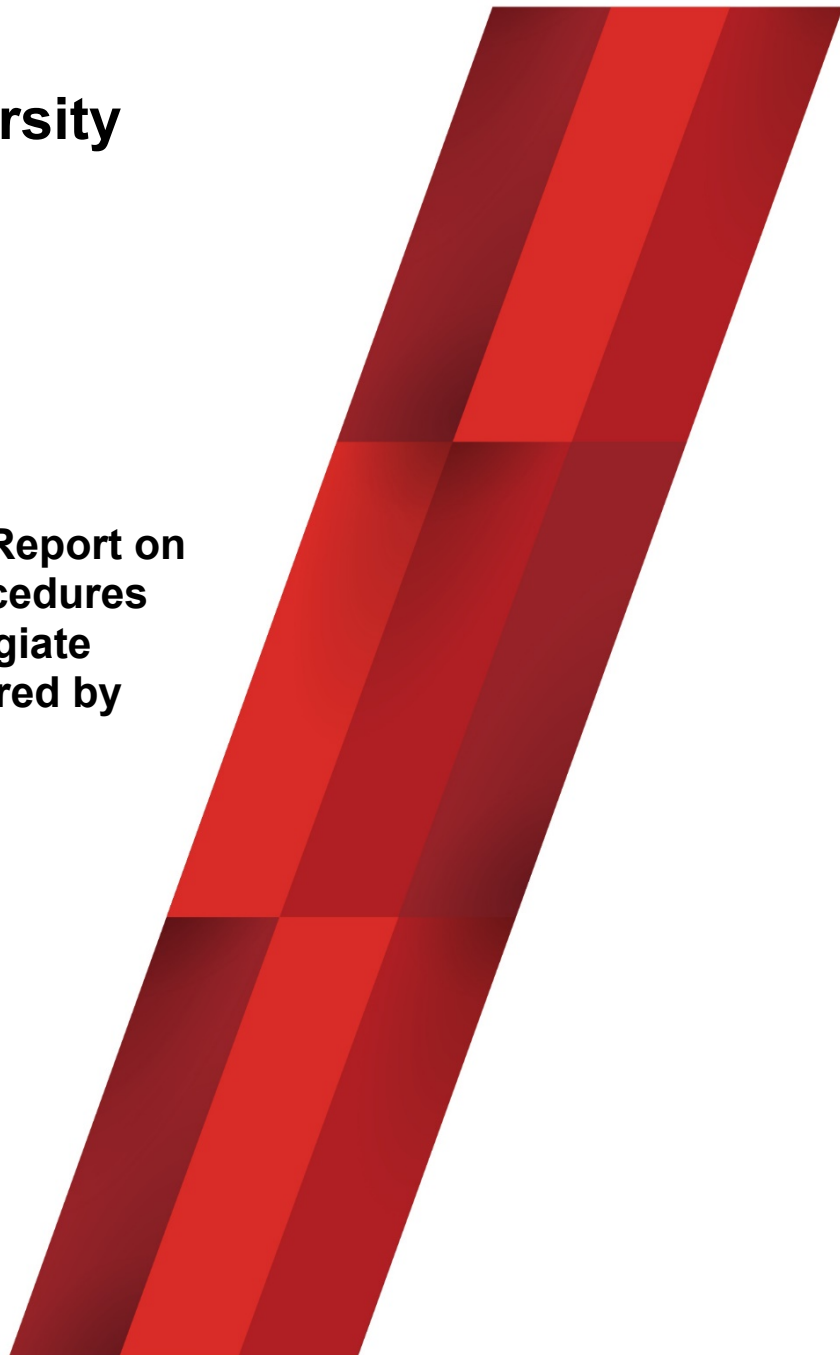


# **FORVIS**

## **Old Dominion University**

**Independent Accountant's Report on  
Applying Agreed-Upon Procedures  
Performed on the Intercollegiate  
Athletics Program as Required by  
NCAA Bylaw 3.2.4.17**

**Year Ended June 30, 2022**



**Old Dominion University**  
**Intercollegiate Athletics Program**  
June 30, 2022

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## Independent Accountant's Report on Applying Agreed-Upon Procedures

Dr. Brian O. Hemphill, President  
Old Dominion University  
Norfolk, Virginia  
and  
Commonwealth of Virginia Auditor of Public Accounts  
and  
Glenn Youngkin, Governor of Virginia  
and  
Members, Joint Legislative Audit and Review Commission

We have performed the procedures enumerated in Attachment B to this report on compliance with the National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17 for the year ended June 30, 2022. The management of Old Dominion University (Institution) is responsible for compliance with the National Collegiate Athletic Association (NCAA) Bylaw 3.2.4.17.

The Institution has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of determining compliance with the NCAA Bylaw 3.2.4.17 as of and for the year ended June 30, 2022. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and the associated findings are described in Attachment B to this report.

We were engaged by the Institution to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not, conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the NCAA Bylaw 3.2.4.17. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Institution and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Institution, the Commonwealth of Virginia Auditor of Public Accounts, the Governor of Virginia, and the Members of the Joint Legislative Audit and Review Commission, and is not intended to be, and should not be, used by anyone other than these specified parties.

**FORVIS, LLP**

Houston, Texas  
January 13, 2023

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Statement of Revenues and Expenses**  
**Year Ended June 30, 2022**

**ATTACHMENT A**

	Football	Men's Basketball	Women's Basketball	Other Sports	Non-Program Specific	Total
<b>Operating Revenues</b>						
Ticket sales	\$ 1,765,583	\$ 602,064	\$ 73,949	\$ 29,394	\$ 22,650	\$ 2,493,640
Student fees	-	-	-	-	31,258,633	31,258,633
Guarantees	-	-	-	4,336	-	4,336
Contributions	4,941,466	825,469	412,298	1,168,201	4,629,956	11,977,390
In-Kind	27,574	22,201	9,465	-	7,979	67,219
NCAA distributions	-	-	-	-	264,293	264,293
Program, novelty, parking, and concession sales	69,484	-	-	306	-	69,790
Royalties, licensing, advertisement and sponsorships	363,300	129,000	108,000	215,200	1,206,164	2,021,664
Sports camp revenues	600	1,200	-	8,220	-	10,020
Other operating revenue	(46,250)	11,111	15,555	76,696	4,777,160	4,834,272
Football bowl revenues	418,396	-	-	-	-	418,396
<b>Total Operating Revenues</b>	<b>7,540,153</b>	<b>1,591,045</b>	<b>619,267</b>	<b>1,502,353</b>	<b>42,166,835</b>	<b>53,419,653</b>
<b>Operating Expenses</b>						
Athletic student aid	3,588,354	602,453	763,999	4,956,740	32,760	9,944,306
Guarantees	205,000	147,226	40,500	36,394	-	429,120
Coaching salaries, benefits, and bonuses paid by the Institution and related entities	2,845,357	1,266,537	734,798	3,552,417	-	8,399,109
Support staff/administrative compensation, benefits, and bonuses paid by the Institution and related entities	759,199	177,421	106,236	33,048	5,532,798	6,608,702
Recruiting	323,965	152,226	88,043	125,722	-	689,956
Team travel	1,308,248	411,461	455,364	1,546,008	-	3,721,081
Sports equipment, uniforms, and supplies	679,625	146,676	207,044	802,132	206,428	2,041,905
Game expenses	915,235	355,533	281,758	174,355	-	1,726,881
Fundraising, marketing and promotion	128,094	43,249	16,688	70,385	621,862	880,278
Spirit groups	-	-	-	-	74,980	74,980
Athletic facilities debt service	-	-	-	-	6,805,353	6,805,353
Direct overhead and administrative expenses	795,117	39,490	1,427	96,283	1,961,970	2,894,287
Indirect cost paid to the Institution by Athletics	-	-	-	-	2,409,982	2,409,982
Medical expenses and insurance	29,497	6,864	1,939	5,008	384,129	427,437
Memberships and dues	3,195	1,510	645	14,489	374,488	394,327
Student-athlete meals (non-travel)	36,796	3,400	6,002	13,160	-	59,358
Other operating expenses	471,128	49,367	37,990	2,044,176	1,375,184	3,977,845
Football bowl expenses	316,074	-	-	-	-	316,074
Football bowl expenses – coaching compensation/bonuses	113,939	-	-	-	-	113,939
<b>Total Operating Expenses</b>	<b>12,518,823</b>	<b>3,403,413</b>	<b>2,742,433</b>	<b>13,470,317</b>	<b>19,779,934</b>	<b>51,914,920</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenses</b>	<b>\$ (4,978,670)</b>	<b>\$ (1,812,368)</b>	<b>\$ (2,123,166)</b>	<b>\$ (11,967,964)</b>	<b>\$ 22,386,901</b>	<b>\$ 1,504,733</b>
<b>Other Reporting Items</b>						
Total Athletics-related debt						\$ 70,113,629
Total institutional debt						\$ 288,979,060
Value of Athletics-dedicated endowments						\$ 36,832,000
Value of institutional endowments						\$ 28,328,983
Total Athletics-related capital expenditures						\$ 152,431

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses**  
**June 30, 2022**

**Note 1: Basis of Presentation**

The accompanying Statement of Revenues and Expenses (the Statement) has been prepared on the accrual basis of accounting. The purpose of the Statement is to present a summary of revenues and expenses of the Intercollegiate Athletics Program (Athletics) of the Institution for the year ended June 30, 2022. The Statement includes those Athletics' revenues and expenses made on behalf of Athletics by outside organizations not under the accounting control of the Institution. Because the Statement presents only a selected portion of the activities of the Institution, it is not intended to and does not present either the financial position, changes in financial position, or cash flows of the Institution as a whole, for the year then ended. Revenues and expenses directly identifiable with each category of sport presented are reported accordingly. Revenues and expenses not directly identifiable to a specific sport are reported under the category Non-Program Specific.

**Note 2: Affiliated Organizations**

The Institution received \$11,977,390 from the Old Dominion Athletic Foundation (Foundation). Approximately \$3,572,930 of these funds were for scholarships for student athletes. The amount received is included in the accompanying Statement in Contributions Revenue.

**Note 3: Capital Assets**

Athletics follows the same policies and procedures as the Institution for acquiring, approving, disposing, and depreciating capital assets. Capital assets generally are defined by the Institution as assets with an estimated useful life in excess of one year and an initial cost of \$5,000 or more, except for computer software, which is capitalized at a cost of \$100,000. Capital assets are recorded at actual cost or estimated historical cost if purchased or constructed, except for intra-entity purchases which are recorded at the transferor's carrying value. Donated capital assets are recorded at the acquisition value at the date of donation, with the exception of intra-entity capital donations which are recorded at the carrying value of the asset on the transferor's books as of the date of transfer. Expenses for construction-in-progress are capitalized as projects are constructed. Interest expense relating to construction is capitalized net of interest income earned on resources set aside for this purpose. Infrastructure assets are included in the financial statements and are depreciated. The Institution records depreciation on property, plant and equipment, including capital leases and excluding land and construction-in-progress, computed over the estimated useful lives of the assets based on the straight-line method. The general range of estimated useful lives is five to 50 years for buildings and two to 25 years for equipment. The general range of estimated useful lives is two to 30 years for other improvements and infrastructure. Capital assets at the time of disposal revert to the Commonwealth of Virginia for disposition.

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses**  
**June 30, 2022**

A summary of the various capital asset categories relating to Athletics for the year ending June 30, 2022, is presented as follows:

	<u><b>Ending Balance</b></u>
Nondepreciable capital assets	
Land	\$ 539,000
Construction-in-progress	<u>3,100,567</u>
Total nondepreciable capital assets	<u>3,639,567</u>
Depreciable capital assets	
Buildings	147,740,784
Equipment	8,295,994
Improvement other than buildings	<u>3,247,860</u>
Total depreciable capital assets	<u>159,284,638</u>
Less accumulated depreciation for	
Buildings	27,711,463
Equipment	4,406,013
Improvement other than buildings	<u>2,139,890</u>
Total accumulated depreciation	<u>34,257,366</u>
Depreciable capital assets, net	<u>125,027,272</u>
Total capital assets, net	<u><u>\$ 128,666,839</u></u>

**Note 4: Long-Term Debt**

Long-term debt maturities relating to Athletics are as follows:

	<u><b>Principal</b></u>	<u><b>Interest</b></u>
2023	\$ 3,360,000	\$ 2,697,060
2024	3,765,000	2,520,669
2025	5,011,000	2,326,432
2026	4,895,000	2,118,266
2027–2031	21,895,000	7,516,667
2032–2036	12,905,000	3,941,092
2037–2042	<u>11,940,000</u>	<u>957,266</u>
Total	<u><u>\$ 63,771,000</u></u>	<u><u>\$ 22,077,452</u></u>

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Notes to Statement of Revenues and Expenses**  
**June 30, 2022**

**Note 5: Allocation of Athletic Overhead Costs**

The Institution recovers a percentage of each auxiliary enterprise's expenses, including Athletics, to cover overhead costs such as utilities and custodial services. In the fiscal year ended June 30, 2022, the overhead rate charged to Athletics and other auxiliary enterprises was 11.38%. This amount is reported as Indirect Cost Paid to the Institution by Athletics.

**Old Dominion University**  
**Intercollegiate Athletics Program**  
**Agreed-Upon Procedures**  
**June 30, 2022**

**ATTACHMENT B**

Our procedures and findings are described as follows:

**Internal Controls**

1. We obtained an understanding of Old Dominion University's (Institution) internal control structure and those controls unique to the Intercollegiate Athletics Program (Athletics).

**Affiliated and Outside Organizations**

1. Athletics' management identified all related affiliated and outside organizations and provided us with copies of audited financial statements for each such organization for the reporting period.
2. Athletics' management prepared and provided to us a summary of revenues and expenses for or on behalf of Athletics by affiliated and outside organizations included in the Statement of Revenues and Expenses (Statement) (Attachment A).
3. Athletics' management provided to us any additional reports regarding internal control matters identified during the audits of affiliated and outside organizations performed by independent public accountants. We were not made aware of any internal control findings.

**Statement of Revenues and Expenses**

1. We will obtain the Statement for the year ended June 30, 2022, as prepared by management. We will compare the revenue and expense amounts reported on the Statement to the supporting schedules prepared by management of the Institution or relevant revenue and expense categories which are greater than 4.0% of total operating revenues and operating expenses.

**Results and Findings:** No matters are reportable.

2. We will compare a sample of operating revenue receipts and operating expenses obtained from the above Statement to adequate supporting schedules.

**Results and Findings:** See procedures #4–#76.

3. We will compare each major revenue and expense category over 10% of the total revenues or expenses in the Statement to prior year amounts and current year budgeted amounts. We will obtain and document an understanding of any significant variances greater than 10% from prior year amounts or current year budget estimates.

**Results and Findings:**

Current year actual versus prior year actual:

- Contribution revenues increased by \$4,488,994 in the current year. During 2021, football contributions amounted to approximately \$1.7 million and have since increased by \$1.9 million for scholarships and \$1.2 million from the Foundation. Additionally, contributions relating to non-program specific also increased by \$1.9 million, including \$450,000 for scholarships. The Institution's management represented that the increase of contributions was mainly attributable to the resumption of activities after the COVID-19 pandemic.



**Old Dominion University**  
**Intercollegiate Athletics Program**  
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**June 30, 2022**

Current year actual versus current year budget:

- The Institution does not budget by the revenue and expense line items on the Statement. We compared the budget to actual for the budget, prepared in accordance with the Commonwealth of Virginia guidance and no matters are reportable.

**Ticket Sales**

4. For football and men's basketball ticket revenue, we will compare the detail of tickets sold, complimentary tickets provided, and unsold tickets to the related revenue reported by the Institution in the Statement and the related attendance figures and recalculate totals.

**Results and Findings:** No matters are reportable.

**Student Fees**

5. We will compare and agree student fees reported by the Institution in the Statement to student enrollments and recalculate totals.

**Results and Findings:** No matters are reportable.

6. We will obtain and document an understanding of the Institution's methodology for allocating student fees to Athletics and inquire of the Institution's management as to whether there were any significant changes from prior year.

**Results and Findings:** No matters are reportable.

7. If Athletics is reporting that an allocation of student fees should be countable as generated revenue, we will recalculate the totals of Athletics' methodology for supporting that they are able to count each sport. We will agree the calculation to supporting documents, such as seat manifests, ticket sales reports, and student fee totals.

**Results and Findings:** No allocation; therefore, no matters are reportable.

**Direct State or Other Government Support**

8. We will compare the direct state or other governmental support recorded by the Institution during the reporting period with state appropriations, Institution authorizations, and/or other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Old Dominion University**  
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**Direct Institutional Support**

9. We will compare the direct institutional support recorded by the Institution during the reporting period with supporting budget transfers documentation and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Transfers to Institution**

10. We will compare the transfers back to the Institution with permanent transfers back to the Institution from Athletics and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Indirect Institutional Support and Indirect Institutional Support – Athletic Facilities Debt Service, Lease and Rental Fees**

11. We will compare the indirect institutional support recorded by the Institution during the reporting period with expense payments, cost allocation detail, and other corroborative supporting documentation and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Guarantees (Revenue)**

12. We will select a sample of one settlement report for away games during the reporting period and agree the selection to the Institution's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

13. We will select a sample of one contractual agreement pertaining to revenues derived from guaranteed contests during the reporting period and compare and agree the selection to the Institution's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Old Dominion University**  
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**Contributions**

14. We will obtain a listing of all contributions of money, goods, or services received directly by Athletics from any affiliated or outside organization, agency, or group of individuals (two or more). For any individual contributions greater than 10% of total contributions received, we will obtain, and review supporting documentation and recalculate totals.

**Results and Findings:** 100% of the contributions balance on the Statement was contributions from the Old Dominion Athletic Foundation. No individual contributions were over 10%. No matters are reportable.

**In-Kind**

15. We will compare the in-kind revenue recorded by the Institution during the reporting period with a schedule of in-kind donations and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Compensation and Benefits Provided by a Third Party**

16. We will obtain the summary of revenues from affiliated and outside organizations (Summary) as of the end of the reporting period from the Institution and select a sample of one item from the Summary and compare and agree the selection to supporting documentation, the Institution's general ledger and/or the Summary and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Media Rights**

17. We will obtain and inspect agreements to understand the Institution's total media rights received by the Institution or through its conference offices as reported in the Statement.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

18. We will compare and agree the media rights revenues to a summary statement of all media rights identified, if applicable, and the Institution's general ledger and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Old Dominion University**  
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**NCAA Distributions**

19. We will compare the amounts recorded in the Statement to general ledger detail for NCAA distributions and other corroborative supporting documents and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Conference Distributions (Non-Media and Non-Football Bowl) and Conference Distributions of Football Bowl Generated Revenue**

20. We will obtain and read agreements related to the Institution's conference distributions and participation in revenues from tournaments during the reporting period for relevant terms and conditions.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

21. We will compare and agree the related revenues to the Institution's general ledger and/or the Statement and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Program, Novelty Parking and Concession Sales**

22. We will obtain supporting schedules for revenue reported in the Statement from program sales, concessions, novelty sales, and parking and agree the amounts to the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Royalties, Licensing, Advertisements, and Sponsorships**

23. We will obtain and read agreements related to the Institution's participation in revenues from royalties, licensing, advertisements, and sponsorships during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

24. We will compare and agree the related revenues to the Institution's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Old Dominion University**  
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**Sports Camp Revenues**

25. We will obtain and read sports camp contract(s) between the Institution and person(s) conducting Institution's sports camps or clinics during the reporting period to obtain an understanding of the Institution's methodology for recording revenues from sports camps.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

26. We will obtain schedules of camp participants and select a sample of one individual camp participant cash receipts from the schedule of sports camp participants and agree the selection to the Institution's general ledger, and/or the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Athletics-Restricted Endowment and Investments Income**

27. We will obtain and read endowment agreements (if any) to gain an understanding of the relevant terms and conditions.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

28. We will compare and agree the classification and use of endowment and investment income reported in the Statement during the reporting period to the uses of income defined within the related endowment agreement and recalculate totals.

**Results and Findings:** There were no revenues in this line item in the Statement; therefore, no procedures were performed.

**Other Operating Revenue**

29. We will obtain support schedules for other revenue reported in the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

**Football Bowl Revenues**

30. We will obtain and read agreements related to the Institution's revenues from post-season football bowl participation during the reporting period to gain an understanding of the relevant terms and conditions.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

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31. We will compare and agree the related revenues to the Institution's general ledger and/or Statements and recalculate totals.

**Results and Findings:** Statement line item was <4% of total revenues; therefore, no procedures were performed.

**Athletic Student Aid**

32. We will select a sample of students (if the Institution used CA software, the sample is the lesser of 10% or 40 student-athlete recipients; if the Institution did not use CA software, the sample is the lesser of 20% or 60 student-athlete recipients) from the listing of student aid recipients during the reporting period.

**Results and Findings:** We selected a sample of 40 students from the listing of student aid recipients during the reporting period.

33. We will obtain individual student-account detail for each selection and compare total aid per the Institution's student information system to the student's detail in the Institution report that ties directly to the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

34. We will compare information for each student selected to their information reported in the NCAA's CA software or the NCAA Membership Financial Reporting System, using the following criteria:

- a. We will compare the equivalency value in the CA software for each student-athlete (rounded to two decimal places) to supporting documentation.
- b. We will note whether grants-in-aid were calculated by using the revenue distribution equivalencies by sport and in aggregate (athletic grant amount divided by the full grant amount).
- c. We will note whether other expenses related to attendance (also known as gap money or cost of attendance) are excluded from grants-in-aid revenue distribution equivalencies. Only tuition, fees, room, board and course-related books were counted for grants-in-aid revenue distribution per Bylaw 20.02.7.
- d. We will note whether the grant amount represented the full cost of tuition for an academic year, rather than a semester.
- e. If an athlete participated in more than one sport, we will note whether the award was only included in one sport.
- f. We will note whether Athletics' grants were for sports in which the NCAA conducts championships competition, emerging sports for women and bowl subdivision football.
- g. We will note whether grants-in-aid were for sports that meet the minimum contests and participants' requirements of Bylaw 20.9.6.3.

**Old Dominion University**  
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- h. We will note whether any of the selected items represented grants to student-athletes listed on the calculation of revenue distribution equivalencies report as “exhausted eligibility” or “medical.”
- i. We will note whether any sports were discontinued during the fiscal year.
- j. We will note whether any of the student-athletes selected had exhausted their Athletics’ eligibility.
- k. If a selected student received a Pell Grant, we will note whether the value of the grant was excluded from the calculation of equivalencies or the total dollar amount of student athletic aid expense for the Institution.
- l. If a student received a Pell Grant, we will compare the student’s total grant to the total number and total value of Pell Grants reported for revenue distribution purposes in the NCAA Membership Financial Reporting System.

**Results and Findings:** No matters are reportable.

- 35. We will recalculate the detail amounts of Athletics’ student aid and agree it to the total per the Statement. We will recalculate totals for each sport and overall.

**Results and Findings:** No matters are reportable.

**Guarantees (Expenses)**

- 36. We will obtain and inspect a sample of one visiting institution’s away-game settlement reports received by the Institution during the reporting period and agree related expenses to the general ledger and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

- 37. We will obtain and inspect a sample of one contractual agreement pertaining to expenses recorded by the Institution during the reporting period from guaranteed contests and agree related expenses to the general ledger and/or Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Coaching Salaries, Benefits and Bonuses Paid by the Institution and Related Entities**

- 38. We will obtain and inspect a listing of coaches employed by the Institution and related entities during the reporting period and select a sample of coaches’ contracts that will include football and men’s and women’s basketball from the above listing.

**Results and Findings:** No matters are reportable.

**Old Dominion University**  
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39. We will compare and agree the financial terms and conditions of each selection to the related coaching salaries, benefits, and bonuses recorded by the Institution and related entities in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

40. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the related coaching salaries, benefits, and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period.

**Results and Findings:** No matters are reportable.

41. We will compare and agree the totals recorded to any employment contracts executed for the sample selected and recalculate totals.

**Results and Findings:** No matters are reportable.

**Coaching Salaries, Benefits and Bonuses Paid by a Third Party**

42. We will obtain and inspect a listing of coaches employed by third parties during the reporting period and select a sample of coaches' contracts that will include football and men's and women's basketball from the above listing.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

43. We will compare and agree the financial terms and conditions of each selection to the related coaching other compensation and benefits paid by a third party and recorded by the Institution in the Statement during the reporting period.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

44. We will obtain and inspect payroll summary registers for the reporting year for each selection. We will compare and agree payroll summary registers from the reporting period to the coaching other compensation and benefits paid by third-party expenses recorded by the Institution in the Statement during the reporting period.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

**Support Staff/Administrative Compensation, Benefits and Bonuses Paid by the Institution and Related Entities**

45. We will select a sample of one support staff/administrative personnel employed by the Institution and related entities during the reporting period.

**Results and Findings:** No matters are reportable.



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46. We will obtain and inspect reporting period summary payroll register for each selection. We will compare and agree related summary payroll register to the related support staff/administrative salaries, benefits, and bonuses paid by the Institution and related entities expense recorded by the Institution in the Statement during the reporting period and recalculate totals.

**Results and Findings:** No matters are reportable.

**Support Staff/Administrative Compensation, Benefits and Bonuses Paid by a Third Party**

47. We will select a sample of one support staff/administrative personnel employed by third parties during the reporting period.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

48. We will obtain and inspect reporting period summary payroll register for the selection. We will compare and agree the related summary payroll register to the related support staff/administrative other compensation and benefits expense recorded by the Institution in the Statement during the reporting period and recalculate totals.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

**Severance Payments**

49. We will select a sample of one employee receiving severance payments by the Institution during the reporting period and agree the severance payment to the related termination letter or employment contract and recalculate totals.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

**Recruiting**

50. We will obtain an understanding of the Institution's recruiting expense policies and compare to existing Institution and NCAA-related policies.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

51. We will obtain general ledger detail of recruiting expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

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**Team Travel**

52. We will obtain an understanding of the Institution's team travel policies and compare to existing Institution and NCAA-related policies.

**Results and Findings:** No matters are reportable.

53. We will obtain general ledger detail of team travel expenses and compare to amounts reported in the Statement and recalculate totals.

**Results and Findings:** No matters are reportable.

**Sports Equipment, Uniforms, and Supplies**

54. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Game Expenses**

55. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Fundraising, Marketing, and Promotion**

56. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Sports Camps Expenses**

57. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** There were no expenses in this line item in the Statement; therefore, no procedures were performed.

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**Spirit Groups**

58. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Athletic Facilities Debt Service, Leases and Rental Fees**

59. We will obtain a listing of debt service schedules, lease payments, and rental fees for Athletics' facilities and agree to the general ledger. We will compare a sample of facility payments including the top two highest facility payments, to additional supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable for athletic facilities debt service. There were no athletic facilities leases and rental fees.

**Direct Overhead and Administrative Expenses**

60. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Indirect Costs Paid to the Institution by Athletics**

61. We will obtain general ledger detail and compare to supporting documentation.

**Results and Findings:** No matters are reportable.

**Medical Expenses and Insurance**

62. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Memberships and Dues**

63. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

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**Other Operating Expenses**

64. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.

**Student-Athlete Meals (Non-Travel)**

65. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Football Bowl Expenses and Football Bowl Expenses – Coaching/Compensation Bonuses**

66. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction from the general ledger detail and vouch to supporting documentation and recalculate totals.

**Results and Findings:** Statement line item was <4% of total expenses; therefore, no procedures were performed.

**Additional Minimum Agreed-Upon Procedures**

67. We will compare and agree the sports sponsored reported in the NCAA Membership Financial Reporting System to the supporting equivalency calculations of the Institution. We will compare current year grants-in-aid revenue distributions equivalencies to prior year reported equivalencies per the Membership Financial Report submission and note any variances greater than 4%.

**Results and Findings:** No matters are reportable.

68. We will obtain the Institution's Sports Sponsorship and Demographics Forms Report for the reporting year. We will validate that the countable sports reported by the Institution meet the minimum requirements set forth by Bylaw 20.9.6.3 for the number of contests and the number of participants in each contest that is counted toward meeting the minimum contest requirement. Once countable sports have been confirmed, we will ensure that the Institution has properly reported these sports as countable for revenue distribution purposes within the NCAA Membership Financial Reporting System. We will compare the current year number of sports sponsored to prior year reported total per the Membership Financial Report submission.

**Results and Findings:** No matters are reportable.

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69. We will agree the total number of Division I student-athletes who, during the academic year, received a Pell Grant award and the total value of these Pell Grants reported in the NCAA Membership Financial Reporting system to a report, generated out of the Institution's financial aid system, of all student-athlete Pell Grants. We will compare the current year Pell Grants total to the prior year reported total per the Membership Financial Report submission and note any variance of student athletes.

**Results and Findings:** No matters are reportable.

**Minimum Agreed-Upon Procedures for Other Reporting Items**

**Excess Transfers to the Institution and Conference Realignment Expenses**

70. We will obtain general ledger detail and compare to the total expenses reported. We will select a sample of one transaction to agree to supporting documentation and recalculate totals.

**Results and Findings:** There were no excess transfers to the Institution or conference realignment expenses for the reporting period; therefore, no procedures were performed.

**Total Athletics-Related Debt**

71. We will obtain repayment schedules for all outstanding Athletics-related debt during the reporting period and recalculate annual maturities. We will agree the total annual maturities and total outstanding Athletics-related debt to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Total Institutional Debt**

72. We will agree the total outstanding debt of the Institution to supporting documentation and the Institution's audited financial statements.

**Results and Findings:** No matters are reportable.

**Value of Athletics-Dedicated Endowments**

73. We will obtain a schedule of all Athletics-dedicated endowments maintained by Athletics, the Institution and affiliate organizations. We will agree the fair market value in the schedule(s) to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

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**Value of Institutional Endowments**

74. We will agree the fair market value of the Institution's endowments to supporting documentation and the general ledger.

**Results and Findings:** No matters are reportable.

**Total Athletics-Related Capital Expenditures**

75. We will obtain a schedule of Athletics-related capital expenditures made by Athletics, the Institution and affiliated organizations during the reporting period.

**Results and Findings:** No matters are reportable.

76. We will obtain general ledger detail and compare to the total expenses report. We will select a sample of one transaction and compare to supporting documentation and recalculate totals.

**Results and Findings:** No matters are reportable.