



Martha S. Mavredes, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

January 28, 2015

Eldon James
Coordinator
Rappahannock River Basin Commission
406 Princess Anne Street
Fredericksburg, VA 22401

Dear Mr. James:

We have reviewed the Rappahannock River Basin Commission's (Commission) financial information, and the George Washington Regional Commission's (GWRC) audit report relating to fiscal year 2014. We have determined that the audit performed by Dunham, Aukamp & Rhodes, PLC for fiscal year 2014 satisfies our statutory requirement to audit the Commission under Section 62.1-69.33 of the Code of Virginia.

During our review, we noted the Commission had a negative net income during fiscal year 2014. Upon review of their budget for fiscal year 2015 and discussions with the Commission's coordinator it was determined that currently there are no additional funding streams. The Commission is aware of this issue and has consciously budgeted to have a negative net income, therefore continuing to deplete resources, with hopes of additional funding in the near future. If the Commission continues to operate with a negative net income, funding resources will be depleted by approximately fiscal year 2019 based on their current budget.

For future fiscal years, please send the compiled Commission's financial information and GWRC's audit report for each fiscal year when they become available to CARD@apa.virginia.gov. You may submit these documents electronically. We will then review these documents and reassess our need to perform a separate audit of the Commission.

If anyone inquires about your audit status, please have them contact us.

Sincerely,

Martha S. Mavredes
Auditor of Public Accounts

AVC/clj