

**GENERAL ASSEMBLY AND  
LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE  
COMMONWEALTH OF VIRGINIA**

**FINANCIAL REPORT**

**June 30, 2023**



**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

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## FINANCIAL SECTION

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## INDEPENDENT AUDITOR'S REPORT

The General Assembly and Legislative  
Agencies and Commissions of the  
Commonwealth of Virginia

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of June 30, 2023, and its revenues and expenditures for the year then ended in accordance with the modified cash basis of accounting, as described in Note 1.

#### *Basis for Opinion*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Basis of Accounting*

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

## **Report on the Audit of the Financial Statements (Continued)**

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 15, 2023 on our consideration of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and compliance.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
November 15, 2023

# GENERAL ASSEMBLY OF THE COMMONWEALTH

## MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS Year Ended June 30, 2023

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 59,457,146	\$ 59,457,146	\$ -
Prior years amount available re-appropriated	37,702,812	-	(37,702,812)
Other adjustments and transfers, net	1,791,184	2,263,967	472,783
Total revenue	98,951,142	61,721,113	(37,230,029)
EXPENDITURES			
Current year cash expenditures	98,951,142	49,609,788	49,341,354
Prior year payments in progress	-	717,050	(717,050)
Total expenditures	98,951,142	50,326,838	48,624,304
Excess of revenue over expenditures	\$ -	11,394,275	\$ 11,394,275
CASH BALANCE, beginning of year		37,947,079	
CASH BALANCE, end of year		49,341,354	
Payments in progress*		(623,271)	
AMOUNT AVAILABLE, end of year		\$ 48,718,083	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
25,430	25,430	-
25,430	25,430	-
25,430	3,786	21,644
-	-	-
25,430	3,786	21,644
\$ -	21,644	\$ 21,644
	-	
	\$ 21,644	

**AUDITOR OF PUBLIC ACCOUNTS**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 13,704,429	\$ 13,704,429	\$ -
Prior years amount available re-appropriated	1,368,796	-	(1,368,796)
Other adjustments and transfers, net	572,556	572,556	-
From other governmental agencies**	-	266,543	266,543
Total revenue	<u>15,645,781</u>	<u>14,543,528</u>	<u>(1,102,253)</u>
EXPENDITURES			
Current year cash expenditures	15,645,781	14,272,648	1,373,133
Prior year payments in progress	-	215,956	(215,956)
Total expenditures	<u>15,645,781</u>	<u>14,488,604</u>	<u>1,157,177</u>
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>54,924</u>	<u>\$ 54,924</u>
CASH BALANCE, beginning of year		<u>1,584,752</u>	
CASH BALANCE, end of year		1,639,676	
Revenue from other governmental agencies**		(266,543)	
Payments in progress*		<u>(176,669)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 1,196,464</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

\*\* Revenue from other governmental agencies is not retained by the Auditor of Public Accounts in the general funds. It is reverted to the general fund of the Commonwealth of Virginia at the end of each year.

The Notes to Financial Statements are an integral part of this statement.

<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
1,933,403	1,139,887	(793,516)
1,933,403	1,139,887	(793,516)
1,933,403	1,505,825	(427,578)
-	-	-
1,933,403	1,505,825	(427,578)
\$ -	(365,938)	\$ (365,938)
	5,247,655	
	\$ 4,881,717	

**AUTISM ADVISORY COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(6,222)	(6,222)
Total revenue	-	(6,222)	(6,222)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(6,222)</u>	<u>\$ (6,222)</u>
CASH BALANCE, beginning of year		<u>6,222</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**BEHAVIORAL HEALTH COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 608,507	\$ 608,507	\$ -
Prior years amount available re-appropriated	259,240	-	(259,240)
Other adjustments and transfers, net	15,598	15,598	-
	<u>883,345</u>	<u>624,105</u>	<u>(259,240)</u>
Total revenue	<u>883,345</u>	<u>624,105</u>	<u>(259,240)</u>
EXPENDITURES	<u>883,345</u>	<u>594,557</u>	<u>288,788</u>
Excess of revenue over expenditures	<u>\$ -</u>	29,548	<u>\$ 29,548</u>
CASH BALANCE, beginning of year		<u>259,240</u>	
CASH BALANCE, end of year		<u>\$ 288,788</u>	

The Notes to Financial Statements are an integral part of this statement.

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**BROWN V. BOARD OF EDUCATION SCHOLARSHIP AWARDS COMMITTEE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 25,358	\$ 25,358	\$ -
Prior years amount available re-appropriated	280,021	-	(280,021)
Other adjustments and transfers, net	(48)	(48)	-
Total revenue	<u>305,331</u>	<u>25,310</u>	<u>(280,021)</u>
EXPENDITURES	<u>305,331</u>	<u>683</u>	<u>304,648</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>24,627</u>	<u>\$ 24,627</u>
CASH BALANCE, beginning of year		<u>280,021</u>	
CASH BALANCE, end of year		<u>\$ 304,648</u>	

The Notes to Financial Statements are an integral part of this statement.

**CAPITOL SQUARE PRESERVATION COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 224,081	\$ 224,081	\$ -
Prior years amount available re-appropriated	348,008	-	(348,008)
Other adjustments and transfers, net	5,209	5,209	-
Total revenue	<u>577,298</u>	<u>229,290</u>	<u>(348,008)</u>
EXPENDITURES			
Current year cash expenditures	577,298	34,185	543,113
Prior year payments in progress	-	127	(127)
Total expenditures	<u>577,298</u>	<u>34,312</u>	<u>542,986</u>
Excess of revenues over expenditures	<u>\$ -</u>	194,978	<u>\$ 194,978</u>
CASH BALANCE, beginning of year		<u>348,134</u>	
CASH BALANCE, end of year		<u>\$ 543,112</u>	

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	-	-
	480	
	\$ 480	

**CHESAPEAKE BAY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 343,630	\$ 343,630	\$ -
Other adjustments and transfers, net	4,943	4,943	-
Total revenue	348,573	348,573	-
EXPENDITURES	348,573	348,573	-
Excess of revenue over expenditures	\$ -	-	\$ -
CASH BALANCE, beginning of year		-	
CASH BALANCE, end of year		\$ -	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON CIVICS EDUCATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Prior years amount available re-appropriated	\$ -	\$ -	\$ -
Other adjustments and transfers, net	-	(25,430)	(25,430)
Total revenue	-	(25,430)	(25,430)
EXPENDITURES	25,430	-	25,430
Deficiency of revenue over expenditures	<u>\$ (25,430)</u>	(25,430)	<u>-</u>
CASH BALANCE, beginning of year		<u>25,430</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON ELECTRIC UTILITY RESTRUCTURING**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(55,000)	(55,000)
Total revenue	-	(55,000)	-
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(55,000)</u>	<u>\$ (55,000)</u>
CASH BALANCE, beginning of year		<u>55,000</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON THE MAY 31, 2019 VIRGINIA BEACH MASS SHOOTING**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 38,504	\$ 38,504	\$ -
Prior years amount available re-appropriated	38,504	-	(38,504)
Other adjustments and transfers, net	2	2	-
Total revenue	<u>77,010</u>	<u>38,506</u>	<u>(38,504)</u>
EXPENDITURES	<u>77,010</u>	<u>-</u>	<u>77,010</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>38,506</u>	<u>\$ 38,506</u>
CASH BALANCE, beginning of year		<u>38,504</u>	
CASH BALANCE, end of year		<u>\$ 77,010</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON SCHOOL CONSTRUCTION AND MODERNIZATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(68,680)	(68,680)
Total revenue	-	(68,680)	(68,680)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(68,680)</u>	<u>\$ (68,680)</u>
CASH BALANCE, beginning of year		<u>68,680</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.



**COMMISSION TO EVALUATE OPPORTUNITY FOR MINORITY BUSINESS EXPANSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated			
Other adjustments and transfers, net	-	(39,635)	(39,635)
Total revenue	-	(39,635)	(39,635)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	\$ -	(39,635)	\$ (39,635)
CASH BALANCE, beginning of year		39,635	
CASH BALANCE, end of year		\$ -	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION TO STUDY SLAVERY AND SUBSEQUENT DE JURE AND DE FACTO  
RACIAL AND ECONOMIC DISCRIMINATION AGAINST AFRICAN AMERICANS  
(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 94,164	\$ 94,164	\$ -
Prior years amount available re-appropriated	195,556	-	(195,556)
Other adjustments and transfers, net	4	4	-
Total revenue	289,724	94,168	(195,556)
EXPENDITURES	289,724	70,534	219,190
Excess of revenue over expenditures	\$ -	23,634	\$ 23,634
CASH BALANCE, beginning of year		195,556	
CASH BALANCE, end of year		\$ 219,190	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSIONERS FOR THE PROMOTION OF UNIFORMITY OF LEGISLATION IN  
THE UNITED STATES**

**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 87,547	\$ 87,547	\$ -
Prior years amount available re-appropriated	64,672	-	(64,672)
Other adjustments and transfers, net	(27)	(27)	-
Total revenue	152,192	87,520	(64,672)
EXPENDITURES	152,192	82,084	70,108
Excess of revenue over expenditures	\$ -	5,436	\$ 5,436
CASH BALANCE, beginning of year		64,672	
CASH BALANCE, end of year		\$ 70,108	

The Notes to Financial Statements are an integral part of this statement.

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**COMMISSION ON UNEMPLOYMENT COMPENSATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(17,926)	(17,926)
Total revenue	-	(17,926)	(17,926)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(17,926)</u>	<u>\$ (17,926)</u>
CASH BALANCE, beginning of year		<u>17,926</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON THE VIRGINIA ALCOHOL SAFETY ACTION PROGRAM**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE AND FEDERAL TRUST FUNDS**  
**Year Ended June 30, 2023**

	<b>Special Revenue Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Driver reinstatement fees and other fees	\$ 2,550,431	\$ 2,674,186	\$ 123,755
Other adjustments and transfers, net	-	100,000	100,000
Total revenue	2,550,431	2,774,186	223,755
EXPENDITURES			
Current year cash expenditures	2,550,431	2,460,333	90,098
Prior year payments in progress	-	42,339	(42,339)
Total expenditures	2,550,431	2,502,672	47,759
Excess (deficiency) of revenue over expenditures	\$ -	271,514	\$ 271,514
CASH BALANCE, beginning of year		3,369,112	
CASH BALANCE, end of year		3,640,626	
Payments in progress*		(3,671)	
AMOUNT AVAILABLE, end of year		\$ 3,636,955	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

<b>Federal Trust Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
225,800	210,662	(15,138)
225,800	210,662	(15,138)
225,800	224,574	1,226
-	4,994	(4,994)
225,800	229,568	(3,768)
<u>\$ -</u>	(18,906)	<u>\$ (18,906)</u>
	53,285	
	34,379	
	-	
	<u>\$ 34,379</u>	

**DIVISION OF CAPITOL POLICE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 15,438,915	\$ 15,438,915	\$ -
Prior years amount available re-appropriated	8,711,892	-	(8,711,892)
Other adjustments and transfers, net	444,304	450,358	6,054
From other governmental agencies	-	16,266	16,266
Total revenue	<u>24,595,111</u>	<u>15,905,539</u>	<u>(8,689,572)</u>
EXPENDITURES			
Current year cash expenditures	24,595,111	11,076,281	13,518,830
Prior year payments in progress	-	62,263	(62,263)
Total expenditures	<u>24,595,111</u>	<u>11,138,544</u>	<u>13,456,567</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>4,766,995</u>	<u>\$ 4,766,995</u>
CASH BALANCE, beginning of year		<u>8,809,821</u>	
CASH BALANCE, end of year		13,576,816	
Payments in progress*		<u>(142,696)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 13,434,120</u>	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.



<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
117,415	8,661	(108,754)
-	-	-
117,415	8,661	(108,754)
117,415	106,632	10,783
-	-	-
117,415	106,632	10,783
\$ -	(97,971)	\$ (97,971)
	109,687	
	\$ 11,716	

**DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		<b>Variance</b>
	<b>Budget</b>	<b>Actual</b>	<b>Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 8,040,567	\$ 8,040,567	\$ -
Prior years amount available re-appropriated	1,057,521	-	(1,057,521)
Other adjustments and transfers, net	122,272	122,272	-
Other	-	-	-
Total revenue	<u>9,220,360</u>	<u>8,162,839</u>	<u>(1,057,521)</u>
EXPENDITURES			
Current year cash expenditures	9,220,360	6,705,779	2,514,581
Prior year payments in progress	<u>-</u>	<u>181,816</u>	<u>(181,816)</u>
Total expenditures	<u>9,220,360</u>	<u>6,887,595</u>	<u>2,332,765</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>1,275,244</u>	<u>\$ 1,275,244</u>
CASH BALANCE, beginning of year		<u>1,239,337</u>	
CASH BALANCE, end of year		2,514,581	
Payments in progress*		<u>(3,750)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 2,510,831</u>	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
287,602	75,186	(212,416)
287,602	75,186	(212,416)
287,602	83	287,519
-	-	-
287,602	83	287,519
\$ -	75,103	\$ 75,103
	327,082	
	\$ 402,185	

**DIVISION OF LEGISLATIVE SERVICES**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		<b>Variance</b>
	<b>Budget</b>	<b>Actual</b>	<b>Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 8,718,346	\$ 8,718,346	\$ -
Prior years amount available re-appropriated	4,453,967	-	(4,453,967)
Other adjustments and transfers, net	303,226	303,226	-
Other	-	-	-
Total revenue	<u>13,475,539</u>	<u>9,021,572</u>	<u>(4,453,967)</u>
EXPENDITURES			
Current year cash expenditures	13,475,539	6,983,994	6,491,545
Prior year payments in progress	-	108,369	(108,369)
Total expenditures	<u>13,475,539</u>	<u>7,092,363</u>	<u>6,383,176</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>1,929,209</u>	<u>\$ 1,929,209</u>
CASH BALANCE, beginning of year		<u>4,562,336</u>	
CASH BALANCE, end of year		6,491,545	
Payments in progress*		<u>(28,698)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 6,462,847</u>	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
340,032	316,975	(23,057)
340,032	316,975	(23,057)
340,032	305,004	35,028
-	-	-
340,032	305,004	35,028
\$ -	11,971	\$ 11,971
	678,356	
	\$ 690,327	

**DR. MARTIN LUTHER KING, JR. MEMORIAL COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 100,659	\$ 100,659	\$ -
Prior years amount available re-appropriated	140,940	-	(140,940)
Other adjustments and transfers, net	(284)	(284)	-
Total revenue	241,315	100,375	(140,940)
EXPENDITURES	241,315	493	240,822
Excess of revenue over expenditures	\$ -	99,882	\$ 99,882
CASH BALANCE, beginning of year		140,940	
CASH BALANCE, end of year		\$ 240,822	

The Notes to Financial Statements are an integral part of this statement.

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	-	\$ -
	65,616	
	\$ 65,616	

**JOINT COMMISSION ON ADMINISTRATIVE RULES**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(55,000)	(55,000)
Total revenue	-	(55,000)	(55,000)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(55,000)</u>	<u>\$ (55,000)</u>
CASH BALANCE, beginning of year		<u>55,000</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.



**JOINT COMMISSION ON HEALTH CARE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 981,532	\$ 981,532	\$ -
Prior years amount available re-appropriated	216,046	-	(216,046)
Other adjustments and transfers, net	21,650	21,650	-
Total revenue	1,219,228	1,003,182	(216,046)
EXPENDITURES			
Current year cash expenditures	1,219,228	952,809	266,419
Prior year payments in progress	-	315	(315)
Total expenditures	1,219,228	953,124	266,104
Excess of revenue over expenditures	\$ -	50,058	\$ 50,058
CASH BALANCE, beginning of year		216,361	
CASH BALANCE, end of year		266,419	
Payments in progress*		(1,903)	
AMOUNT AVAILABLE, end of year		\$ 264,516	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

**JOINT COMMISSION ON TECHNOLOGY AND SCIENCE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 232,887	\$ 232,887	\$ -
Prior years amount available re-appropriated	142,731	-	(142,731)
Other adjustments and transfers, net	8,463	8,463	-
Total revenue	384,081	241,350	(142,731)
EXPENDITURES	384,081	113,910	270,171
Excess of revenue over expenditures	<u>\$ -</u>	127,440	<u>\$ 127,440</u>
CASH BALANCE, beginning of year		142,731	
CASH BALANCE, end of year		<u>\$ 270,171</u>	

The Notes to Financial Statements are an integral part of this statement.

**JOINT COMMISSION ON TRANSPORTATION ACCOUNTABILITY**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(28,200)	(28,200)
Total revenue	-	(28,200)	(28,200)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(28,200)</u>	<u>(28,200)</u>
CASH BALANCE, beginning of year		<u>28,200</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**JOINT LEGISLATIVE AUDIT AND REVIEW COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND TRUST AND AGENCY FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 5,727,654	\$ 5,727,654	\$ -
Prior years amount available re-appropriated	934,762	-	(934,762)
Other adjustments and transfers, net	200,992	221,320	20,328
From other governmental agencies	-	-	-
Total revenue	<u>6,863,408</u>	<u>5,948,974</u>	<u>(914,434)</u>
EXPENDITURES			
Current year cash expenditures	6,863,408	4,840,471	2,022,937
Prior year payments in progress	-	213,981	(213,981)
Total expenditures	<u>6,863,408</u>	<u>5,054,452</u>	<u>1,808,956</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>894,522</u>	<u>\$ 894,522</u>
CASH BALANCE, beginning of year		<u>1,148,743</u>	
CASH BALANCE, end of year		<u>\$ 2,043,265</u>	

The Notes to Financial Statements are an integral part of this statement.

Trust and Agency Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
129,282	122,611	(6,671)
129,282	122,611	(6,671)
129,282	122,611	6,671
-	-	-
129,282	122,611	6,671
\$ -	-	\$ -
	-	
	\$ -	

**MANUFACTURING DEVELOPMENT COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(132,465)	(132,465)
Total revenue	-	(132,465)	(132,465)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(132,465)</u>	<u>\$ (132,465)</u>
CASH BALANCE, beginning of year		<u>132,465</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**SMALL BUSINESS COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(12,721)	(12,721)
Total revenue	-	(12,721)	(12,721)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(12,721)</u>	<u>\$ (12,721)</u>
CASH BALANCE, beginning of year		<u>12,721</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**STATE WATER COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(10,160)	(10,160)
Total revenue	-	(10,160)	(10,160)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(10,160)</u>	<u>\$ (10,160)</u>
CASH BALANCE, beginning of year		<u>10,160</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.



**VIRGINIA BICENTENNIAL OF THE AMERICAN WAR OF 1812 COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE FUND**  
**Year Ended June 30, 2023**

	<b>Special Revenue Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	-	-
Other	-	346	346
Total revenue	-	346	346
EXPENDITURES			
Current year cash expenditures	-	-	-
Prior year payments in progress	-	-	-
Total expenditures	-	-	-
Excess of revenue over expenditures	\$ -	346	\$ 346
CASH BALANCE, beginning of year		18,746	
CASH BALANCE, end of year		\$ 19,092	

The Notes to Financial Statements are an integral part of this statement.

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**VIRGINIA COAL AND ENERGY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(21,616)	(21,616)
Total revenue	-	(21,616)	(21,616)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(21,616)</u>	<u>\$ (21,616)</u>
CASH BALANCE, beginning of year		<u>21,616</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA CODE COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 69,400	\$ 57,400	\$ (12,000)
Prior years amount available re-appropriated	284,754	-	(284,754)
Other adjustments and transfers, net	(70)	(70)	-
Other	-	28,818	28,818
Total revenue	354,084	86,148	(267,936)
EXPENDITURES	354,084	1,648	352,436
Excess (deficiency) of revenue over expenditures	\$ -	84,500	\$ 84,500
CASH BALANCE, beginning of year		296,754	
CASH BALANCE, end of year		\$ 381,254	

The Notes to Financial Statements are an integral part of this statement.

<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
24,032	-	(24,032)
24,032	-	(24,032)
24,032	7	24,025
<u>\$ -</u>	(7)	<u>\$ (7)</u>
	237,259	
	<u>\$ 237,252</u>	

**VIRGINIA COMMISSION ON INTERGOVERNMENTAL COOPERATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 847,301	\$ 847,301	\$ -
Prior years amount available re-appropriated	53,931	-	(53,931)
Other adjustments and transfers, net	(21)	(21)	-
Total revenue	<u>901,211</u>	<u>847,280</u>	<u>(53,931)</u>
EXPENDITURES	<u>901,211</u>	<u>826,973</u>	<u>74,238</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>20,307</u>	<u>\$ 20,307</u>
CASH BALANCE, beginning of year		<u>53,931</u>	
CASH BALANCE, end of year		<u>\$ 74,238</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA COMMISSION ON YOUTH**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUE</b>			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 383,652	\$ 383,652	\$ -
Prior years amount available re-appropriated	136,400	-	(136,400)
Other adjustments and transfers, net	10,895	10,895	-
Total revenue	<u>530,947</u>	<u>394,547</u>	<u>(136,400)</u>
<b>EXPENDITURES</b>			
Current year cash expenditures	530,947	386,781	144,166
Prior year payments in progress	-	3,590	(3,590)
Total expenditures	<u>530,947</u>	<u>390,371</u>	<u>140,576</u>
Excess of revenue over expenditures	<u>\$ -</u>	4,176	<u>\$ 4,176</u>
CASH BALANCE, beginning of year		<u>139,990</u>	
CASH BALANCE, end of year		<u>\$ 144,166</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA CONFLICT OF INTEREST & ETHICS ADVISORY COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 635,143	\$ 635,143	\$ -
Prior years amount available re-appropriated	327,225	-	(327,225)
Other adjustments and transfers, net	17,387	17,387	-
Total revenue	<u>979,755</u>	<u>652,530</u>	<u>(327,225)</u>
EXPENDITURES			
Current year cash expenditures	979,755	523,284	456,471
Prior year payments in progress	-	683	(683)
Total expenditures	<u>979,755</u>	<u>523,967</u>	<u>455,788</u>
Excess of revenue over expenditures	<u>\$ -</u>	128,563	<u>\$ 128,563</u>
CASH BALANCE, beginning of year		<u>327,907</u>	
CASH BALANCE, end of year		<u>\$ 456,470</u>	

The Notes to Financial Statements are an integral part of this statement.



**VIRGINIA DISABILITY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	(25,157)	(25,157)
Total revenue	-	(25,157)	(25,157)
EXPENDITURES	-	-	-
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(25,157)</u>	<u>\$ (25,157)</u>
CASH BALANCE, beginning of year		<u>25,157</u>	
CASH BALANCE, end of year		<u><u>\$ -</u></u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA FREEDOM OF INFORMATION ADVISORY COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 245,803	\$ 245,803	\$ -
Prior years amount available re-appropriated	18,991	-	(18,991)
Other adjustments and transfers, net	8,470	8,470	-
Total revenue	<u>273,264</u>	<u>254,273</u>	<u>(18,991)</u>
EXPENDITURES			
Current year cash expenditures	<u>273,264</u>	<u>272,930</u>	<u>334</u>
Total expenditures	<u>273,264</u>	<u>272,930</u>	<u>334</u>
Deficiency of revenue over expenditures	<u>\$ -</u>	<u>(18,657)</u>	<u>\$ (18,657)</u>
CASH BALANCE, beginning of year		<u>18,991</u>	
CASH BALANCE, end of year		<u>\$ 334</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA HOUSING STUDY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 417,624	\$ 417,624	\$ -
Prior years amount available re-appropriated	88,214	-	(88,214)
Other adjustments and transfers, net	(113)	(113)	-
Total revenue	<u>505,725</u>	<u>417,511</u>	<u>(88,214)</u>
EXPENDITURES	<u>505,725</u>	<u>235,100</u>	<u>270,625</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>182,411</u>	<u>\$ 182,411</u>
CASH BALANCE, beginning of year		<u>88,214</u>	
CASH BALANCE, end of year		<u>\$ 270,625</u>	

The Notes to Financial Statements are an integral part of this statement.

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**VIRGINIA ISRAEL ADVISORY BOARD**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 277,425	\$ 277,425	\$ -
Prior years amount available re-appropriated	118,854	-	(118,854)
Other adjustments and transfers, net	7,343	7,343	-
Total revenue	403,622	284,768	(118,854)
EXPENDITURES			
Current year cash expenditures	403,622	277,584	126,038
Prior year payments in progress	-	8,150	(8,150)
Total expenditures	403,622	285,734	117,888
Deficiency of revenue over expenditures	\$ -	(966)	\$ (966)
CASH BALANCE, beginning of year		127,004	
CASH BALANCE, end of year		126,038	
Payments in progress*		7,813	
AMOUNT AVAILABLE, end of year		\$ 133,851	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA STATE CRIME COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND FEDERAL TRUST FUNDS**  
**Year Ended June 30, 2023**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 1,241,911	\$ 1,241,911	\$ -
Prior years amount available re-appropriated	4,459	-	(4,459)
Other adjustments and transfers, net	42,009	42,009	-
Other	-	-	-
Total revenue	<u>1,288,379</u>	<u>1,283,920</u>	<u>(4,459)</u>
EXPENDITURES			
Current year cash expenditures	1,288,379	1,276,809	11,570
Prior year payments in progress	-	183	(183)
Total expenditures	<u>1,288,379</u>	<u>1,276,992</u>	<u>11,387</u>
Excess of revenue over expenditures	<u>\$ -</u>	6,928	<u>\$ 6,928</u>
CASH BALANCE, beginning of year		<u>4,642</u>	
CASH BALANCE, end of year		11,570	
Payments in progress*		<u>(409)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 11,161</u>	

\*Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

Federal Trust Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
137,542	-	(137,542)
137,542	-	(137,542)
137,542	-	137,542
-	-	-
137,542	-	137,542
\$ -	-	\$ -
	1	
	\$ 1	

**WWII 75TH ANNIVERSARY COMMEMORATION COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – FEDERAL TRUST FUND  
Year Ended June 30, 2023**

	<b>Federal Trust Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Prior years amount available re-appropriated	\$ -	\$ -	\$ -
From other governmental agencies	4	4	-
Total revenue	4	4	-
EXPENDITURES	4	-	4
Excess of revenue over expenditures	<u>\$ -</u>	4	<u>\$ 4</u>
CASH BALANCE, beginning of year		188	
CASH BALANCE, end of year		<u>\$ 192</u>	

The Notes to Financial Statements are an integral part of this statement.



**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

**Note 1. Summary of Significant Accounting Policies**

Reporting entity

The General Assembly of the Commonwealth of Virginia is the legislative body of the Commonwealth. The Legislative Agencies and Commissions (the “Agencies”) included herein assist the General Assembly in carrying out its responsibilities (see Note 2).

Fund accounting

The accounts of the Agencies are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its revenues and expenditures. The following funds are used by the Agencies:

**General Fund** – is the operating fund of each agency. It is used to account for all appropriations from the General Fund of the Commonwealth and other receipts that are not specifically allocated by law or other contractual agreement to another fund. Proceeds from the sale of fixed assets are retained in each agency’s general fund and revert to the General Fund of the Commonwealth only upon resolution of the General Assembly. General operating expenditures, fixed charges, and capital improvements are paid through this fund.

**Special Revenue Funds** – are used by certain agencies to account for the proceeds of specific revenue sources that are restricted by legal or regulatory provisions or by administrative action. The Federal Trust Fund is a type of Special Revenue Fund used by certain agencies to account for federal revenue.

**Trust and Agency Funds** – are used by the Joint Legislative Audit and Review Commission (JLARC) to account for funds JLARC receives from the Virginia Retirement System (VRS) and Virginia College Savings Plan (VA529). The VRS Oversight Act (*Code of Virginia*, Title 30, Chapter 10) and the VA529 Oversight Act (*Code of Virginia*, Title 30, Chapter 51) require that JLARC oversee and evaluate the VRS and VA529 on a continuing basis. These funds are used by JLARC to fulfill these duties.

Basis of accounting

The financial statements are presented on the modified cash basis of accounting, reflecting only revenues received and expenditures paid, plus recorded vouchers payable at year end. Therefore, receivables and payables, inventories, equipment, and depreciation, which may be material in amount, are not reflected in the current year activity, and these statements do not present the overall financial position or results of operations of the Agencies. The modified cash basis of accounting demonstrates compliance with the budget laws of the Commonwealth of Virginia. The amounts reported as payments in progress represent expenditures which occurred prior to year end, but for which the cash disbursement shall occur subsequent to June 30. The amounts are reported to reflect the amount of the budget that is available at year end.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

**Note 1. Summary of Significant Accounting Policies (Continued)**

Basis of accounting (Continued)

Appropriations from the Commonwealth and grant revenue are recorded when made available by the State Comptroller to finance operations during the fiscal year. Appropriations are authorizations to spend funds from the General Fund of the Commonwealth, and they have been reported as revenue available to the Agencies in these financial statements.

Budgets and budgetary accounting

The budget for the Agencies is established by the Appropriations Act (the “Act”) as enacted by the General Assembly of Virginia for the biennium ended June 30, 2023. No payments can be made except as provided for in such Act or in any other Act of the General Assembly making an appropriation. The Act places legal restrictions on expenditures at the Agency level.

The budget is prepared principally on the cash basis. Budgeted amounts reported in the financial statements are as originally appropriated to the Agencies and subsequently adjusted by transfers from other appropriations authorized by the General Assembly.

Cash

Cash consists primarily of each Agency’s share of cash on deposit with the State Treasurer. In addition, because the Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent. The amounts in the Treasury Pool are collateralized in accordance with the Virginia Security for Public Deposits Act Section 2.2-4400 *et seq.* of the *Code of Virginia*.

**Note 2. Description of Agencies and Commissions**

*General Assembly of the Commonwealth of Virginia* – encompasses the House of Delegates, the Senate, the House Appropriations Committee, and the Senate Finance Committee. The General Assembly represents the citizens of the Commonwealth in the formation of public policy, enacts statutory and financial bases for all governmental actions of the Commonwealth, and handles the election of Commonwealth judicial officers and confirmation of executive appointments of the Governor.

*Auditor of Public Accounts* – audits the accounts and records of various agencies, commissions, and institutions of the Commonwealth.

*Autism Advisory Council* – advisory council in the legislative branch of state government promotes coordination of services and resources among agencies involved in the delivery of services to Virginians with autism spectrum disorders and to increase public awareness of such services and resources.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

**Note 2. Description of Agencies and Commissions (Continued)**

*Behavioral Health Commission* – studying and making recommendations for the improvement of behavioral health services and the behavioral health service system in the Commonwealth to encourage the adoption of policies to increase the quality and availability of and ensure access to the full continuum of high-quality, effective, and efficient behavioral health services for all persons in the Commonwealth and providing ongoing oversight of behavioral health services and the behavioral health service system in the Commonwealth, including monitoring and evaluation of established programs, services, and delivery and payment structures and implementation of new services and initiatives in the Commonwealth and development of recommendations for improving such programs, services, structures, and implementation.

*Brown v. Board of Education Scholarship Awards Committee* – assists students who were enrolled in the public schools of Virginia between 1954 and 1964, in jurisdictions in which the public schools were closed to avoid desegregation, in obtaining the adult high school diploma, the General Education Development certificate, College-Level Examination Program credit, career or technical education or training in an approved program at a Virginia community college or at an accredited career and technical education postsecondary school in the Commonwealth, or an undergraduate degree from an accredited public or private two-year or four-year Virginia college.

*Capitol Square Preservation Council* – coordinates architectural and antiquity research planning.

*Chesapeake Bay Commission* – assists the legislatures of Maryland, Pennsylvania, and Virginia in evaluating and responding to problems of mutual concern relating to the Chesapeake Bay.

*Commission on Civics Education* – established for the education of students on the importance of citizen involvement in a representative democracy, the promotion of the study of state and local government among the Commonwealth's citizenry, and the enhancement of communication and collaboration among organizations in the commonwealth that conduct civic education programs.

*Commission on Electric Utility Restructuring* – established to work collaboratively with the State Corporation Commission in conjunction with the phase-in of retail competition in the generation of electricity in the Commonwealth.

*Commission on the May 31, 2019 Virginia Beach Mass Shooting* – established as an independent commission. The purpose of the Commission is to conduct an independent, thorough, objective incident review of the May 31, 2019, tragedy and make recommendations regarding improvements that can be made in the Commonwealth's laws, policies, procedures, systems, and institutions, as well as those of other governmental agencies and private providers.

*Commission on School Construction and Modernization* – established for the purpose of providing guidance and resources to local school divisions related to school construction and modernization and making funding recommendations to the General Assembly and the Governor.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

**Note 2. Description of Agencies and Commissions (Continued)**

*Commission to Evaluate Opportunity for Minority Business Expansion* – Evaluates the impact of existing statutes and proposed legislation on minority businesses, assesses the Commonwealth’s minority business assistance programs and examine ways to enhance their effectiveness, provides minority business owners and advocates with a forum to address their concerns, develops strategies and recommendations to promote the growth and competitiveness of Virginia minority-owned businesses, and collaborates with the Department of Small Business and Supplier Diversity and other appropriate entities to facilitate the Commission’s work and mission.

*Commission to Study Slavery and Subsequent De Jure and De Facto Racial and Economic Discrimination Against African Americans* – to study the current impact and long-term inequities of slavery and subsequent de jure and de facto racial and economic discrimination against African Americans.

*Commissioners for the Promotion of Uniformity of Legislation in the United States* – ascertains the best means to effect uniformity in the laws of the states.

*Commission on Unemployment Compensation* – responsible for annually monitoring and evaluating Virginia’s unemployment compensation system relative to the economic health of the Commonwealth.

*Commission on the Virginia Alcohol Safety Action Program* – provides substance abuse education to social drinkers and more intensive counseling for problem drinkers.

*Division of Capitol Police* – responsible for ensuring the security of the Capitol Square and all other property owned or controlled by the Commonwealth.

*Division of Legislative Automated Systems* – operates an automated data processing center, provides technical assistance, and investigates other data processing related items for the General Assembly. The Division supervises the printing and distribution of bills, resolutions, joint resolutions, House and Senate documents or other matters directed to be printed for use of the House and Senate and intended temporary uses, as well as printing and distribution of House journals, Senate journals, and Acts of Assembly.

*Division of Legislative Services* – provides accounting, legal, and research support to the General Assembly, including assistance in drafting legislation, advice on the constitutional or legal effect of proposed legislation, and summaries of existing laws.

*Dr. Martin Luther King, Jr. Memorial Commission* – studies human relations management.

*Joint Commission on Administrative Rules* – responsible for reviewing existing agency rules or regulations and agency rules or regulations during the promulgation or final adoption process.

*Joint Commission on Health Care* – studies and provides recommendations addressing the health care needs of the people of the Commonwealth.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

**Note 2. Description of Agencies and Commissions (Continued)**

*Joint Commission on Technology and Science* – studies, plans, and coordinates technology research.

*Joint Commission on Transportation Accountability* – established to make performance reviews of operations of state agencies with transportation responsibilities to ascertain that sums appropriated have been or are being expended for the purposes for which they were made and to evaluate the effectiveness of programs in accomplishing legislative intent.

*Joint Legislative Audit and Review Commission* – provides for systematic legislative overview and monitoring by concentrating on an evaluation of the effectiveness, efficiency, and economy of the Commonwealth.

*Manufacturing Development Commission* – assesses manufacturing needs and formulates legislative and regulatory remedies to ensure the future of the manufacturing sector in Virginia.

*Small Business Commission* – studies, reports, and makes recommendations on issues of concerns to small businesses in the Commonwealth.

*State Water Commission* – studies the policies related to water for the Commonwealth.

*Virginia Bicentennial of the American War of 1812 Commission* – dedicated to prepare for and commemorate the bicentennial anniversary of Virginia's participation in the American War of 1812.

*Virginia Coal and Energy Commission* – studies all aspects of coal as an energy resource and studies the development of renewable and alternative energy sources other than petroleum.

*Virginia Code Commission* – codifies and prints the acts of the General Assembly in code form, recommends revisions of titles of the Code, and supervises the Registrar of Regulations in order to maintain the rules and regulations of agencies and commissions of the Commonwealth.

*Virginia Commission on Intergovernmental Cooperation* – promotes cooperation between Virginia and other states on matters of joint concern.

*Virginia Commission on Youth* – studies and provides recommendations addressing the needs of and services to the Commonwealth's youth and their families.

*Virginia Conflict of Interest & Ethics Advisory Council* – established to encourage and facilitate compliance with the State and Local Government Conflict of Interests Act (§ 2.2-3100 et seq.), the General Assembly Conflict of Interests Act (§ 30-100 et seq.), and the lobbying laws in Article 3 (§ 2.2-418 et seq.).

*Virginia Disability Commission* – identifies and recommends legislative priorities and policies for adoption or examination by the General Assembly in order to provide ongoing support in developing and reviewing services and funding related to Virginians with physical and sensory disabilities.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS**

**June 30, 2023**

**Note 2. Description of Agencies and Commissions (Continued)**

*Virginia Freedom of Information Advisory Council* – promotes freedom of information.

*Virginia Housing Study Commission* – mandated to ensure that all Virginians have safe, decent, and affordable housing.

*Virginia Israel Advisory Board* – established to facilitate Israeli companies to establish and grow their operations in Virginia and Virginia companies to source innovative Israeli technology.

*Virginia State Crime Commission* – studies crime-related issues throughout the Commonwealth.

*WWII 75<sup>th</sup> Anniversary Commemoration Commission* – established to plan, develop, and carry out programs and activities to commemorate the 100th anniversary of World War I and the 75th anniversary of World War II.

**Note 3. Contingencies**

Certain agencies participate in various federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Agency managements believe that such disallowances, if any, will be immaterial.

**Note 4. Appropriations**

In fiscal year 2023, the General Assembly appropriated funds from certain commissions under the Division of Legislative Services to the House of Delegates and Senate as mandated by appropriation number 4-1.05 of Chapter 1 of the 2023 Special Session I for purposes of providing operational support to the legislative commissions. The total appropriation of \$472,783 was recorded and reported in the “other adjustments and transfers, net” line of the General Assembly financial statement. The breakdown of Commissions affected is as follows:

<b>Legislative Agency</b>	<b>House of Delegates</b>	<b>Senate</b>	<b>Total Mandated Amount</b>
Virginia Disability Commission	\$ 16,780	\$ 8,377	\$ 25,157
State Water Commission	6,248	3,912	10,160
Virginia Coal and Energy Commission	13,294	8,322	21,616
Commission on Unemployment Compensation	11,204	6,722	17,926
Small Business Commission	7,633	5,089	12,721
Commission on Electric Utility Regulation	33,000	22,000	55,000
Manufacturing Development Commission	82,791	49,674	132,465
Joint Commission on Administrative Rules	32,065	22,935	55,000
Autism Advisory Council	4,150	2,072	6,222
Joint Commission on Transportation Accountability	16,920	11,280	28,200
Commission to Evaluate Opportunity For Minority Business Expansion	22,632	17,004	39,635
Commission on School Construction and Modernization	42,925	25,755	68,680
	<u>\$ 289,641</u>	<u>\$ 183,142</u>	<u>\$ 472,783</u>

## COMPLIANCE SECTION

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

The General Assembly and Legislative  
Agencies and Commissions of the  
Commonwealth of Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia (the "Agencies") for the year ended June 30, 2023, and have issued our report thereon dated November 15, 2023.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Agencies' internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Agencies' internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Agencies' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Agencies' financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
November 15, 2023

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## **REQUIRED COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE**

Honorable Members of the General Assembly and  
Legislative Agencies and Commissions of the  
Commonwealth of Virginia

We have audited the financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia, collectively hereafter referred to as the “Agencies”, for the year ended June 30, 2023. Professional standards require that we provide you with information about our responsibilities under auditing standards generally accepted in the United States of America, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 13, 2023. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Agencies are described in Notes 1 and 4 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2023. We noted no transactions entered into by the Agencies during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

- The disclosure of budgets and budgetary accounting in Note 1 to the financial statements regarding the appropriations of the Agencies that are set forth by the Appropriations Act of the General Assembly of Virginia.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

## **Significant Audit Matters (Continued)**

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no such misstatements noted.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letters dated September 12, 2023 through October 30, 2023, a sample of which is attached.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Agencies' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **Restriction on Use**

This information is intended solely for the use of the Agencies and management and is not intended to be, and should not be, used by anyone other than these specified parties.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
November 15, 2023

\_\_\_\_\_, 2023

Brown, Edwards & Company, L.L.P.  
Certified Public Accountants  
3906 Electric Road  
Roanoke, Virginia 24018

Ladies and Gentlemen:

We are providing this letter in connection with your audit of the cash basis financial statements of the \_\_\_\_\_ as of June 30, 2023 and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the cash basis financial position of the \_\_\_\_\_ and changes in financial position in conformity with the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (GAAP). We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in accordance with a comprehensive basis of accounting other than GAAP. We are also responsible for adopting sound accounting policies, establishing and maintaining effective internal control over financial reporting, and preventing and detecting fraud.

We confirm, to the best of our knowledge and belief, as of \_\_\_\_\_, 2023, the following representations made to you during your audit.

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated June 13, 2023.
2. We have made available to you all financial records and related data and all audit or relevant monitoring reports, if any, received from funding sources.
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
4. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
5. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
6. We have no knowledge of any fraud or suspected fraud affecting the entity involving:
  - a. Management,
  - b. Employees who have significant roles in internal control, or
  - c. Others where the fraud could have a material effect on the financial statements.
7. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.
8. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.
9. We have no plans or intentions that may materially affect the carrying value or classification of assets.

10. We have notified you of any known related party transactions, including revenues and expenditures.
11. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
12. There are no violations or possible violations of budget ordinances, laws, and regulations (including those pertaining to adopting, approving, and amending budgets), whose effects should be considered for disclosure in the financial statements.
13. As part of your audit, you prepared the draft financial statements and related notes. We have designated a competent management-level individual to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
14. The \_\_\_\_\_ has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

No events, including instances of noncompliance, have occurred subsequent to June 30, 2023 and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date