



VIRGINIA LOTTERY MEGAPLIER

REPORT ON APPLYING AGREED-UPON PROCEDURES FOR THE PERIOD

APRIL 1, 2024 THROUGH APRIL 4, 2025

Auditor of Public Accounts
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P.O. Box 1295
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December 5, 2025

Members of the Virginia Lottery Board
600 East Main Street
Richmond, Virginia

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures listed below on Virginia Lottery's **Megaplier** sales and prize expense records for the period April 1, 2024, through April 4, 2025, and the related receivable or payable as of April 4, 2025, as agreed by the Virginia Lottery and other member lotteries in the states of Georgia, Illinois, Massachusetts, Michigan, New Jersey, Ohio, and Washington (referred to as the "Member Lotteries"), which operate Megaplier. The Virginia Lottery is responsible for its sales and prize expense records and the related receivable or payable associated with Megaplier.

The Virginia Lottery has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of conducting an evaluation of the financial information associated with Virginia Lottery's operation of Megaplier, for the period of April 1, 2024, through April 4, 2025. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Agreed-Upon Procedures Related to Megaplier

The procedures and the associated findings are as follows:

- a. We obtained from the Virginia Lottery the "Draw Activity" and the "Fixed Prize Analysis" for the period April 1, 2024 — April 4, 2025, and attached those as Exhibit I and II, respectively. We found these schedules to be mathematically accurate.

- b. We randomly selected the following five draw dates from the period April 1, 2024 — April 4, 2025:

April 30, 2024
June 25, 2024
November 1, 2024
December 10, 2024
January 21, 2025

- c. For each draw date selected in procedure “b” above, we compared the total amount of sales as shown on the daily sales report produced by the Virginia Lottery’s gaming system and the total amount of sales shown on the related daily sales report produced by the Virginia Lottery’s Internal Control System (“ICS”), with the balance listed in the “Sales” column for the respective draw date on the “Draw Activity” report attached as Exhibit I and found them to be in agreement.
- d. We calculated the total dollar amount of the fixed prizes for the draw dates selected in procedure “b” above based on the total number of winners from the Virginia Lottery’s gaming system for each prize level and the prize structure of the Megaplier fixed prizes (as defined in the official game rules). We compared the calculated expense with the amount listed in the “Actual Fixed Prizes” column for the respective draw date on the “Draw Activity” report attached as Exhibit I and found them to be in agreement.
- e. For each draw date selected in procedure “b” above, we compared the amount of sales, actual fixed prizes, and share of fixed prizes shown on the “Draw Activity” report attached as Exhibit I to the amounts shown on the applicable Megaplier Prize Settlement Reports and found them to be in agreement.
- f. For the period identified (April 1, 2024 — April 4, 2025), we randomly selected two months (September and November) and obtained the “Expired Prize Settlement Report” distributed by the Virginia Lottery. For the two months selected, we randomly selected two draws from each month of the preceding year (September 19 and 26, 2023 and November 3 and 28, 2023), and we obtained the actual fixed prizes awarded from the Virginia Lottery ICS and the prizes unclaimed from Virginia Lottery’s financial accounting records. We compared the ICS data back to the data reported from the Virginia Lottery for each selected draw of the subject months and found them to be in agreement.
- g. We compared the amounts shown as the total of the actual fixed prizes and the total of the share of fixed prizes on the “Draw Activity” report attached as Exhibit I to the applicable amounts shown on the “Fixed Prize Analysis” report attached as Exhibit II and found them to be in agreement.

- h. We compared the total of the period transfers from/to the Virginia Lottery for settlement of the fixed prize liability as shown in the Virginia Lottery's cash disbursement/cash receipt subsidiary records to the amount listed in the "Qtrly/Yrly Settlements Transfers In/(Out)" column on the "Fixed Prize Analysis" report attached as Exhibit II and found them to be in agreement.
- i. We compared the balance listed as the Virginia Lottery's receivable or payable as of April 4, 2025, for the fixed prizes as shown on the "Fixed Prize Analysis" report attached as Exhibit II to the Virginia Lottery's financial accounting records and to the Megaplier Prize Settlement Report as of April 4, 2025, and found them to be in agreement. As Megaplier had a game change after April 4, 2025, all states transferred monies to ensure the receivable or payable amount was \$0 at game end.

We were engaged by the Virginia Lottery to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards issued by the Comptroller General of the United States. We were not engaged to and did not conduct an audit, examination, or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Virginia Lottery's sales and prize expense records for the period April 1, 2024, through April 4, 2025, and the Virginia Lottery's receivable or payable as of April 4, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Virginia Lottery and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Virginia Lottery and Member Lotteries, as specified above, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

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REQUIRED EXHIBITS FROM THE VIRGINIA LOTTERY

VIRGINIA LOTTERY

MEGAPLIER
Virginia Draw Activity
From 4/1/2024 To 4/4/2025

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	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	4/2/2024	132,191	36,288	41,506	0	0.00
	4/5/2024	154,158	42,208	45,634	0	0.00
	4/9/2024	136,971	60,534	62,109	0	0.00
	4/12/2024	132,144	20,674	20,379	0	0.00
	4/16/2024	123,733	54,606	60,024	0	0.00
	4/19/2024	131,077	44,856	45,504	0	0.00
	4/23/2024	122,044	63,798	63,398	0	0.00
	4/26/2024	132,565	38,204	41,152	0	0.00
	4/30/2024	125,866	44,176	41,232	0	0.00
	5/3/2024	136,711	21,546	25,430	0	0.00
	5/7/2024	128,201	35,864	40,678	0	0.00
	5/10/2024	139,107	57,150	66,910	0	0.00
	5/14/2024	135,355	40,640	40,516	0	0.00
	5/17/2024	148,295	33,848	26,079	0	0.00
	5/21/2024	140,127	24,020	25,450	0	0.00
	5/24/2024	149,588	38,168	42,559	0	0.00
	5/28/2024	142,337	96,000	95,924	0	0.00
	5/31/2024	169,128	84,840	89,757	0	0.00
	6/4/2024	162,409	44,776	50,242	0	0.00

VIRGINIA LOTTERY

MEGAPLIER
Virginia Draw Activity
From 4/1/2024 To 4/4/2025

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	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	6/7/2024	93,291	63,648	87,818	0	0.00
	6/11/2024	85,301	99,210	75,615	0	0.00
	6/14/2024	99,432	50,336	32,959	0	0.00
	6/18/2024	94,611	11,998	12,414	0	0.00
	6/21/2024	103,218	49,374	57,341	0	0.00
	6/25/2024	97,517	49,428	53,035	0	0.00
	6/28/2024	110,721	30,344	32,446	0	0.00
	7/2/2024	105,931	66,366	78,592	0	0.00
	7/5/2024	114,879	36,900	36,425	0	0.00
	7/9/2024	113,377	33,056	33,982	0	0.00
	7/12/2024	121,909	36,496	40,951	0	0.00
	7/16/2024	119,663	16,782	17,903	0	0.00
	7/19/2024	125,951	46,496	47,797	0	0.00
	7/23/2024	124,365	66,786	507,728	0	0.00
	7/26/2024	132,468	45,292	46,201	0	0.00
	7/30/2024	128,623	30,746	21,217	0	0.00
	8/2/2024	153,668	81,750	92,054	0	0.00
	8/6/2024	136,485	55,656	63,356	0	0.00
	8/9/2024	145,576	21,426	23,664	0	0.00

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Virginia Draw Activity
From 4/1/2024 To 4/4/2025

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	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	8/13/2024	144,719	66,636	70,372	0	0.00
	8/16/2024	161,566	49,840	49,566	0	0.00
	8/20/2024	167,741	78,342	87,526	0	0.00
	8/23/2024	189,656	56,996	57,515	0	0.00
	8/27/2024	204,459	34,634	36,508	0	0.00
	8/30/2024	256,566	149,748	139,695	0	0.00
	9/3/2024	254,036	143,628	125,220	0	0.00
	9/6/2024	329,951	58,300	201,284	0	0.00
	9/10/2024	350,967	203,070	174,665	0	0.00
	9/13/2024	107,125	28,976	29,257	0	0.00
	9/17/2024	90,137	30,660	28,096	0	0.00
	9/20/2024	98,123	33,252	33,341	0	0.00
	9/24/2024	89,868	82,752	676,569	0	0.00
	9/27/2024	99,140	32,540	16,634	0	0.00
	10/1/2024	96,292	13,978	16,869	0	0.00
	10/4/2024	106,403	17,930	17,524	0	0.00
	10/8/2024	96,923	32,688	36,669	0	0.00
	10/11/2024	107,310	29,400	34,050	0	0.00
	10/15/2024	97,840	32,800	30,946	0	0.00

VIRGINIA LOTTERY

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Virginia Draw Activity
From 4/1/2024 To 4/4/2025

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	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	10/18/2024	118,176	78,570	63,362	0	0.00
	10/22/2024	102,277	33,268	30,762	0	0.00
	10/25/2024	118,230	21,174	22,696	0	0.00
	10/29/2024	116,955	59,436	55,896	0	0.00
	11/1/2024	129,608	20,102	21,622	0	0.00
	11/5/2024	128,476	23,382	24,199	0	0.00
	11/8/2024	140,542	41,184	40,316	0	0.00
	11/12/2024	128,199	38,720	36,451	0	0.00
	11/15/2024	135,094	19,036	21,972	0	0.00
	11/19/2024	137,976	73,284	67,355	0	0.00
	11/22/2024	153,004	25,492	23,517	0	0.00
	11/26/2024	148,879	51,172	60,315	0	0.00
	11/29/2024	160,959	25,404	24,643	0	0.00
	12/3/2024	170,235	67,068	72,199	0	0.00
	12/6/2024	194,269	29,998	29,775	0	0.00
	12/10/2024	206,740	131,664	147,905	0	0.00
	12/13/2024	234,236	58,556	65,159	0	0.00
	12/17/2024	268,153	135,822	142,083	0	0.00
	12/20/2024	379,139	55,426	59,874	0	0.00

VIRGINIA LOTTERY

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Virginia Draw Activity
From 4/1/2024 To 4/4/2025

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	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	12/24/2024	658,389	238,864	224,241	0	0.00
	12/27/2024	950,330	319,908	327,289	0	0.00
	12/31/2024	128,256	18,206	20,626	0	0.00
	1/3/2025	99,900	39,942	41,751	0	0.00
	1/7/2025	85,849	14,274	12,994	0	0.00
	1/10/2025	100,601	26,644	34,269	0	0.00
	1/14/2025	90,782	29,472	27,831	0	0.00
	1/17/2025	103,781	34,532	34,235	0	0.00
	1/21/2025	79,481	34,740	33,039	0	0.00
	1/24/2025	87,021	11,670	12,419	0	0.00
	1/28/2025	83,049	59,992	66,029	0	0.00
	1/31/2025	95,428	12,752	16,570	0	0.00
	2/4/2025	89,724	51,040	34,145	0	0.00
	2/7/2025	99,123	21,746	15,000	0	0.00
	2/11/2025	87,810	27,464	29,040	0	0.00
	2/14/2025	98,781	27,768	31,105	0	0.00
	2/18/2025	95,610	13,428	14,056	0	0.00
	2/21/2025	93,239	16,188	16,121	0	0.00
	2/25/2025	94,717	16,834	19,405	0	0.00

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Virginia Draw Activity
From 4/1/2024 To 4/4/2025

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	Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	2/28/2025	106,959	32,424	32,000	0	0.00
	3/4/2025	103,889	17,654	16,229	0	0.00
	3/7/2025	108,394	2,039,276	329,569	0	0.00
	3/11/2025	106,035	52,268	38,868	0	0.00
	3/14/2025	115,398	29,716	33,566	0	0.00
	3/18/2025	112,766	31,740	36,507	0	0.00
	3/21/2025	122,395	57,788	43,539	0	0.00
	3/25/2025	114,818	17,518	24,058	0	0.00
	3/28/2025	88,417	48,776	51,084	0	0.00
	4/1/2025	82,693	18,524	16,938	0	0.00
	4/4/2025	91,613	25,034	16,202	0	0.00
* Totals *		15,444,210	7,325,396	6,807,113		

VIRGINIA LOTTERY

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Fixed Prize Analysis

From 04/01/2024 To 04/04/2025

	Receivable (Payable)	Actual Fixed Prizes	Share of Fixed Prizes	Qtrly/Yrly Settlements Transfers In(Out)	Receivable (Payable)
Georgia	1,796,156	4,244,340	5,396,273	644,223	0
Illinois	(745,047)	5,819,400	7,450,267	(2,375,914)	0
Massachusetts	(760,169)	2,550,794	3,295,134	(1,504,509)	0
Michigan	(1,343,806)	8,443,116	5,574,820	1,524,490	0
New Jersey	(1,520,280)	8,262,590	6,605,694	136,616	0
Ohio	912,981	7,847,950	8,726,673	34,258	0
Texas				0	
Virginia	2,439,318	7,325,396	6,807,113	2,957,601	0
Washington State	(779,153)	2,610,458	3,248,070	(1,416,765)	0
Totals		47,104,044	47,104,044		