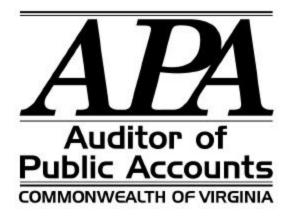
WILLIAM G. MURRAY GENERAL RECEIVER OF THE CIRCUIT COURT of the COUNTY OF ARLINGTON

REPORT ON AUDIT FOR THE YEAR ENDED JUNE 30, 2002



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November 8, 2002

The Honorable Paul S. Sheridan Chief Judge of the Circuit Court County of Arlington

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying statement of assets and liabilities arising from cash transactions of

WILLIAM G. MURRAY GENERAL RECEIVER OF THE CIRCUIT COURT of the COUNTY OF ARLINGTON

as of June 30, 2002, and the related statement of cash receipts and disbursements for the period July 1, 2001 through June 30, 2002. All records supporting these financial statements are the responsibility of the General Receiver. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, these financial statements have been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of the General Receiver of the Circuit Court of the

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County of Arlington as of June 30, 2002, and the cash receipts and disbursements for the period July 1, 2001 through June 30, 2002, on the basis of accounting described in Note 1.

AUDITOR OF PUBLIC ACCOUNTS

MAC:whb whb:6

CITY/COUNTY OF ARLINGTON GENERAL RECEIVER OF THE CIRCUIT COURT STATEMENT OF ASSETS AND LIABILITIES

As of June 30, 2002	 Exhibit A
ASSETS	
Cash	\$ 42,989
Investments	 449,001
Total Assets	\$ 491,990
LIABILITIES	
Trust Funds	\$ 491,990
Total Liabilities	\$ 491,990

The accompanying notes to financial statements are an integral part of this statement.

COUNTY OF ARLINGTON GENERAL RECEIVER OF CIRCUIT COURT STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

For The Period Ending June 30, 2002

Receipts:	Φ 212.755
Trust funds	\$ 313,755
Disbursements:	
Trust funds	151,974
Audit Fees	100
General Receiver fees	469
Bond preminums	995
Total disbursements	153,538
Excess (Deficiency) of receipts over (under)	
disbursements	160,217
Trust fund balance at July 1, 2001	331,773
Trust fund balance at June 30, 2002	\$ 491,990

COUNTY OF ARLINGTON

GENERAL RECEIVER OF THE CIRCUIT COURT

NOTES TO FINANCIAL STATEMENTS

AS OF JUNE 30, 2002

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the General Receiver of the Circuit Court of the County of Arlington have been prepared using the cash basis of accounting. Under the cash basis of accounting, revenues are recorded when received in cash and disbursements are recorded when made.

2. SURETY BOND

The General Receiver was bonded under a Trust Fund Administrators Bond with the Firemen's Insurance Company of Newark, New Jersey, as surety.