



Auditor of Public Accounts

Commonwealth of Virginia

APA Sponsored Local Government Webinar

Key Insights as Local Governments Implement FY2026 Financial Reporting: Updates on GASB 103 and the Comparative Report Transmittal Process

Join the Auditor of Public Accounts (APA) as we host a complimentary, CPE-eligible webinar that will cover two key areas relevant to local government fiscal year 2026 financial reporting. The first part of this webinar will highlight important changes from GASB Statement No. 103, with an emphasis on how key requirements and new components of GASB 103 will impact the financial reporting of Virginia local governments. The second part of this webinar will present an update on the APA Comparative Report Transmittal preparation process, highlighting key guidelines from the Uniform Financial Reporting Manual and offering practical insights drawn from preparers' common questions and feedback identified during the APA's internal review of locality Transmittal data submissions.

Date: Tuesday, October 27, 2026

Time: 1:00pm – 3:30pm ET

Zoom Registration Link: https://us02web.zoom.us/webinar/register/WN_af1fa8xwRaCM0QrY9trprQ

Speaker: Rachel Reamy, CPA, APA Local Government Manager

Who Should Attend

- Finance, accounting, budgeting, and financial reporting professionals at Virginia cities, counties, towns, and local government entities (authorities, boards, commissions, etc.)
- Auditors, consultants, and other professionals at public accounting firms who perform Virginia local government audits or support local governments with accounting and financial reporting
- Finance professionals at Virginia cities, counties, and required towns who prepare or review locality Transmittal data forms for the APA Comparative Report
- Auditors, consultants, and other professionals who assist localities with Transmittal data preparation or perform agreed-upon-procedures over locality Transmittal data in accordance with APA guidelines

Webinar Registration Details

- There is no cost to attend this event.
- To participate in the webinar, you must complete the necessary registration information via the [Zoom registration link](#) prior to the event date. Please register by Monday, October 26, 2026.
- After registering, you will receive a Zoom confirmation email with the webinar link and further information on how to join the webinar event. (Please check your Junk mail!)
- To be eligible for CPE credit, participants must register individually through the Zoom link using their own name and email address and join the event through their registered email.
- Following the event, the webinar recording and presentation materials will be accessible on the APA's website for later viewing.
- Additional details regarding CPE information and requirements are provided below.

Please contact the APA Local Government team at localgovernment@apa.virginia.gov with any questions.

CPE Information

Learning Objectives:

Participants who successfully complete this webinar should be able to:

- Enhance understanding of the new requirements and components in GASB Statement No. 103, *Financial Reporting Model Improvements*, and how resulting changes from GASB 103 will impact local government FY2026 financial reporting in key areas such as proprietary fund reporting, required content in the Management Discussion and Analysis (MD&A), and the reporting of budgetary comparison schedules.
- Build knowledge of the APA Comparative Report Transmittal preparation and reporting process by reviewing key guidelines in the Uniform Financial Reporting Manual (UFRM) for classifying locality data across the Transmittal forms and by recognizing updates to reporting Enterprise Activities on Transmittal Form 600 resulting from GASB 103 changes to proprietary funds.
- Increase proficiency in the Transmittal preparation process by reviewing practical insights from frequent preparer questions and common feedback identified by the APA local government team during their internal review of locality Transmittal data submissions.

Prerequisites:

- General understanding of local government financial reporting.
- General understanding and experience with the Comparative Report Transmittal preparation process (applicable to the second part of this webinar).

Advanced Preparation: None

Program Level: Update

Delivery Method: Group Internet-based

CPE Credit/Field of Study: Accounting (Governmental) - 1 hour; Specialized Knowledge - 1.5 hours

Other Details:

- The APA will award up to 2.5 CPE credits to eligible participants pending approval of attendance and participation requirements. To qualify for CPE credit, participants are required to respond to applicable polling questions throughout the webinar. As a reminder, participants must register individually through the Zoom link using their own name and email address and join the event through their registered email.
- Partial CPE credit will be available for this webinar – *for example, a participant who desires to attend only the first part of this webinar focused on GASB 103 may be eligible to receive 1 CPE credit if attendance and participation requirements are met.*
- A certificate of completion will be emailed to eligible participants approximately 4 weeks after the event.