
COUNTY OF BUCHANAN, VIRGINIA

REPORT ON COUNTY TREASURER'S TURNOVER AUDIT

AT JANUARY 31, 2019

ROBINSON, FARMER, COX ASSOCIATES

A PROFESSIONAL LIMITED LIABILITY COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

CHARLOTTESVILLE □ BLACKSBURG □ FREDERICKSBURG □ LOUISA □ RICHMOND □ STAUNTON



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ROBINSON, FARMER, COX ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL LIMITED LIABILITY COMPANY

Board of Supervisors
County of Buchanan, Virginia

Independent Accountants' Report

We have examined the accompanying Schedule of the Treasurer's Assets and Liabilities of Billy J. Keene, Treasurer of the County of Buchanan, Virginia, at January 31, 2019. We have also examined the accompanying Treasurer's Turnover Receipts of Assets. The County's treasurer is responsible for the schedule and receipts in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia. Our responsibility is to express an opinion on the Schedule of the Treasurer's Assets and Liabilities and the Treasurer's Turnover Receipts of Assets based on our examination. We did not examine the Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Treasurer. This schedule was examined by other accountants whose report has been furnished to us, and our opinion, insofar as it relates to the amounts shown on these schedules, is based solely on the report of the other accountants.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Treasurer's Assets and Liabilities and Turnover Receipts of Assets is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the treasurer's schedule and turnover receipts of assets. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the treasurer's schedule and turnover receipts of assets, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

§58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The accompanying treasurer's schedule and turnover receipts of assets were prepared to turn over the assets reported on the schedules to Vonda G. Slone, who was appointed treasurer effective February 1, 2019.

In our opinion, based on our examination and the report of other auditors, the schedules referred to above present, in all material respects, the assets of Billy J. Keene, Treasurer of the County of Buchanan, Virginia, turned over to the incoming treasurer at January 31, 2019, in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia.

This report is intended solely for the information and use of the Board of Supervisors, management, and the Auditor of Public Accounts, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Blacksburg, Virginia
March 8, 2019

COUNTY OF BUCHANAN, VIRGINIA
SCHEDULE OF THE TREASURER'S ASSETS AND LIABILITIES
AT JANUARY 31, 2019

Assets held by the Treasurer:	<u>Amount</u>
Cash on hand	\$ 5,000.00
Cash in Banks:	
Checking:	
Trupoint - Main Checking	47,549,999.42
Trupoint - Social Services	3,165.55
Trupoint - Special Welfare	39,770.64
Trupoint - School Textbook	283,351.99
Investments:	
Trupoint CD 51136	5,154,255.53
Suntrust School Board Account	104,317.83
Total assets	\$ 53,139,860.96
Liabilities of the Treasurer:	
Balance of County funds	\$ 53,124,594.94
Prepaid Taxes	15,266.02
Total liabilities	\$ 53,139,860.96

The accompanying notes are an integral part of this schedule.

COUNTY OF BUCHANAN, VIRGINIA
NOTES TO TREASURER'S SCHEDULES

At January 31, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The purpose of a turnover audit is to determine the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. The accompanying schedules and turnover statements were prepared to demonstrate the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. Accordingly, the schedules are not intended to present the financial position or results of operations in accordance with generally accepted accounting principles.

A. Schedule of the Treasurer's Assets and Liabilities

The Schedule of the Treasurer's Assets and Liabilities represents a summary of cash, other asset, and liability balances held by the treasurer at the turnover date.

B. Turnover Receipts of Assets

The Turnover Receipts of Assets directly following these notes represent the detailed accounting of assets turned over to the incoming treasurer. The incoming treasurer's signature on these receipts represents his/her assumption of the legal liability for the custody of such assets.

2. DISCHARGE FROM LIABILITY

In accordance with Section 58.1-3145 of the Code of Virginia, the outgoing treasurer is required to file certificates with the circuit court showing the final settlement of his account as treasurer to secure final discharge from liability.

TURNOVER RECEIPTS OF ASSETS

COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF CASH AND CASH ITEMS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JANUARY 31, 2019

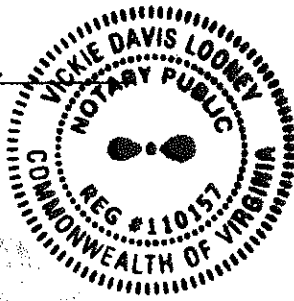
Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda G. Slone, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

	<u>Amount</u>
Cash on hand (currency and coin)	\$ 5,000.00
Total	<u>\$ 5,000.00</u>

Signed and Witnessed:

Vickie Davis Looney
Notary



Billy J. Keene
Outgoing Treasurer of the
County of Buchanan, Virginia

Vonda Gay Slone
Incoming Treasurer of the
County of Buchanan, Virginia

COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF RETURNED CHECKS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JANUARY 31, 2019

Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda G. Slone, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Returned Checks on Hand:

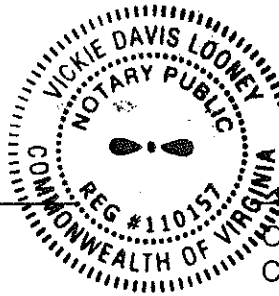
<u>Date</u>	<u>Name</u>	<u>Amount</u>
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Total

\$ -

Signed and Witnessed:

Vickie Davis Looney
Notary



Billy J. Keene
Outgoing Treasurer of the
County of Buchanan, Virginia

Vonda Gay Slone
Incoming Treasurer of the
County of Buchanan, Virginia

COUNTY OF BUCHANAN, VIRGINIA
 TURNOVER RECEIPT OF CASH ON DEPOSIT,
 CASH EQUIVALENTS AND INVESTMENTS
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JANUARY 31, 2019

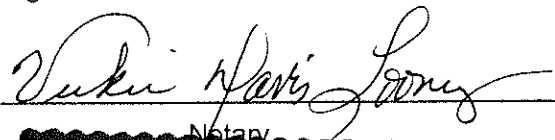
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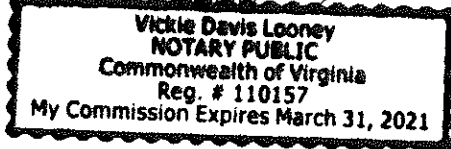
We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

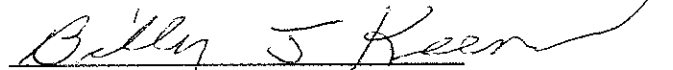
Balances on deposit in banks at close of business January 31, 2019, and outstanding checks drawn there against are as follows:

Name of Bank/Pool	Balance Per Bank Statement	Less: Outstanding Checks/Wires	Add: February PR Released Early	Other Recon- ciling Items	Balance per Ledger
Bank Accounts					
TruPoint - Main Account	\$ 47,350,226.22	\$ (1,055,979.69)	\$ 1,249,545.63	\$ 6,207.26	\$ 47,549,999.42
TruPoint - Social Services Account	424,982.47	(421,816.92)	-	-	3,165.55
TruPoint - Special Welfare	41,469.95	(1,699.31)	-	-	39,770.64
TruPoint - School Textbook	283,351.99	-	-	-	283,351.99
Investments					
TruPoint CD	5,154,255.53	-	-	-	5,154,255.53
Suntrust School Board Account	104,317.83	-	-	-	104,317.83
Totals	\$ 53,358,603.99	\$ (1,479,495.92)	\$ 1,249,545.63	\$ 6,207.26	\$ 53,134,860.96

Signed and Witnessed:



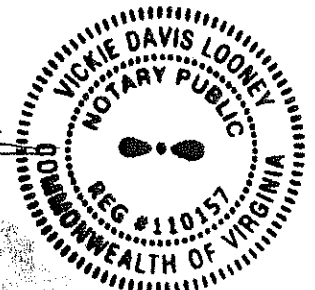




Outgoing Treasurer of the
County of Buchanan, Virginia



Incoming Treasurer of the
County of Buchanan, Virginia



COUNTY OF BUCHANAN, VIRGINIA
 TURNOVER RECEIPT OF UNCOLLECTED REAL ESTATE TAXES
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JANUARY 31, 2019

Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda G. Slone, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

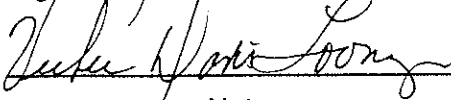
We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Real Estate Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Total</u>
2018	1,550,462.90	77,527.82	27,131.09	1,655,121.81
2017	429,938.65	21,500.00	52,645.11	504,083.76
2016	376,879.74	18,846.83	85,611.64	481,338.21
2015	318,125.89	15,907.42	105,215.85	439,249.16
2014	241,654.01	12,086.58	105,686.24	359,426.83
2013	223,702.66	11,186.80	121,265.14	356,154.60
2012	204,644.16	10,233.78	132,366.59	347,244.53
2011	191,397.57	9,571.42	143,831.92	344,800.91
2010	181,235.66	9,063.31	155,404.81	345,703.78
2009	168,851.03	8,444.04	162,513.83	339,808.90
2008	158,153.59	7,911.73	167,442.15	333,507.47
2007	145,149.87	7,258.87	168,901.61	321,310.35
2006	143,481.93	7,175.61	182,037.84	332,695.38
2005	135,379.74	6,770.49	187,156.85	329,307.08
2004	127,222.75	6,362.50	189,233.44	322,818.69
2003	121,150.79	6,058.87	192,922.04	320,131.70
2002	114,176.81	5,710.14	193,808.34	313,695.29
2001	110,554.99	5,525.83	198,277.71	314,358.53
2000	100,180.47	5,011.35	191,091.35	296,283.17
1999	96,351.10	4,819.85	193,903.16	295,074.11
1998	-	-	-	-

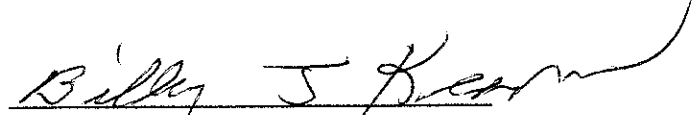
Total Uncollected

Real Estate Taxes	5,138,694.31	256,973.24	2,956,446.71	8,352,114.26
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Signed and Witnessed:


 Notary




 Outgoing Treasurer of the
 County of Buchanan, Virginia


 Incoming Treasurer of the
 County of Buchanan, Virginia

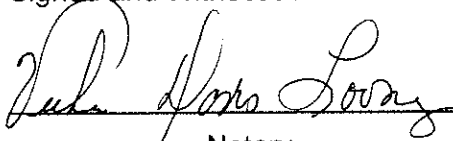
COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED PERSONAL PROPERTY TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JANUARY 31, 2019

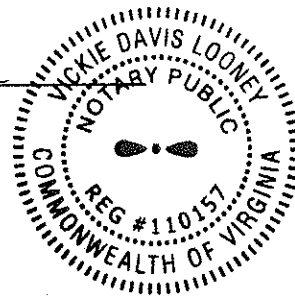
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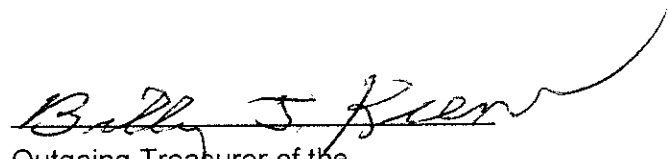
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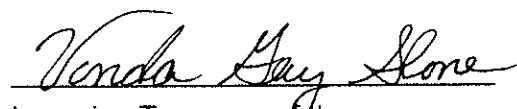
<u>Year</u>	<u>Personal Property Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 2,756,904.82	\$137,853.05	\$ 48,242.32	\$ 2,943,000.19
2017	261,505.44	13,077.42	31,945.75	306,528.61
2016	116,967.85	5,850.46	26,435.31	149,253.62
2015	90,742.01	4,538.25	29,910.45	125,190.71
2014	98,661.23	6,870.20	43,912.62	149,444.05
Total Uncollected Personal Property Taxes	<u>\$ 3,324,781.35</u>	<u>\$168,189.38</u>	<u>\$180,446.45</u>	<u>\$ 3,673,417.18</u>

Signed and Witnessed:


Notary




Outgoing Treasurer of the
County of Buchanan, Virginia


Incoming Treasurer of the
County of Buchanan, Virginia

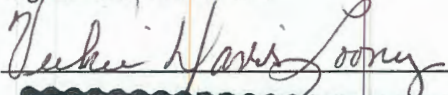
COUNTY OF BUCHANAN, VIRGINIA
 TURNOVER RECEIPT OF UNCOLLECTED MINERAL TAXES
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JANUARY 31, 2019

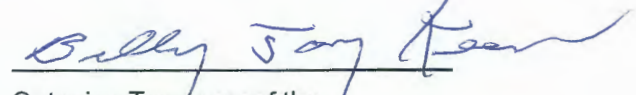
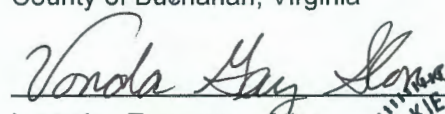
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We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Mineral Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Total</u>
2018	55,732.18	2,786.32	975.18	59,493.68
2017	11,865.66	593.51	1,453.49	13,912.66
2016	11,047.41	552.57	2,513.22	14,113.20
2015	10,898.24	545.10	3,623.58	15,066.92
2014	13,146.27	657.38	5,751.29	19,554.94
2013	12,791.01	639.62	6,938.82	20,369.45
2012	21,134.43	1,056.75	13,683.94	35,875.12
2011	19,336.22	966.85	14,549.89	34,852.96
2010	18,524.67	926.29	15,884.41	35,335.37
2009	18,328.74	916.51	17,640.70	36,885.95
2008	18,114.91	905.78	19,178.34	38,199.03
2007	16,968.63	848.47	19,746.46	37,563.56
2006	27,549.27	1,377.45	34,951.71	63,878.43
2005	27,320.44	1,366.03	37,768.95	66,455.42
2004	25,990.74	1,299.53	38,656.68	65,946.95
2003	25,822.02	1,291.09	41,098.68	68,211.79
2002	27,237.62	1,361.87	46,194.80	74,794.29
2001	25,536.73	1,276.86	45,804.81	72,618.40
2000	19,019.11	951.05	36,277.67	56,247.83
1999	16,093.88	804.75	32,387.70	49,286.33
1998	-	-	-	-
Total Uncollected Mineral Taxes	422,458.18	21,123.78	435,080.32	878,662.28

Signed and Witnessed:


 Notary
Vickie Davis Looney
 NOTARY PUBLIC
 Commonwealth of Virginia
 Reg. # 110157
 My Commission Expires March 31, 2021


 Outgoing Treasurer of the
 County of Buchanan, Virginia

 Incoming Treasurer of the
 County of Buchanan, Virginia



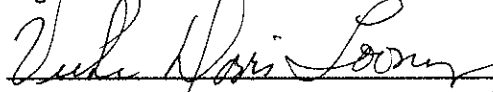
COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED PUBLIC SERVICE CORPORATION TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JANUARY 31, 2019

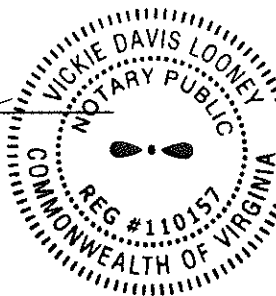
Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda G. Slone, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

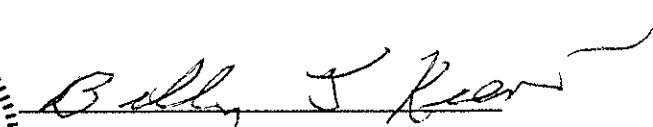
We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Public Service Corporation Taxes</u>	<u>Penalty</u>	<u>Interest</u>	<u>Total</u>
2018	\$ 4,186.36	\$ 209.31	\$ 36.63	\$ 4,432.30
Total Uncollected Public Service Corporation Taxes	\$ 4,186.36	\$ 209.31	\$ 36.63	\$ 4,432.30

Signed and Witnessed:


Notary




Outgoing Treasurer of the
County of Buchanan, Virginia


Incoming Treasurer of the
County of Buchanan, Virginia

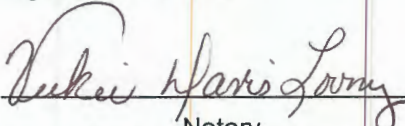
COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF UNSOLD DOG LICENSE TAGS
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JANUARY 31, 2019

Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda G. Slone, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

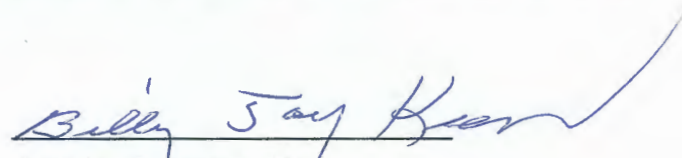
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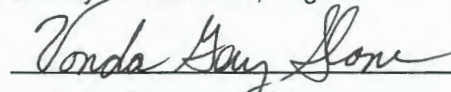
Class of Tag	Tag Numbers		Quantity on Hand
	Beginning	Ending	
1 year tag male for 2019	62	170	109
1 year tag female for 2019	196	270	75
1 year tag unsexed for 2019	303	420	118
1 year kennel tag for 2019	12	20	9
1 year duplicate tag for 2019	421	430	10
3 year tag male for 2021	33	150	118
3 year tag female for 2021	159	185	27
3 year tag unsexed for 2021	213	310	98
3 year duplicate tag for 2021	311	315	5
Total			569

Signed and Witnessed:


Notary




Outgoing Treasurer of the
County of Buchanan, Virginia


Incoming Treasurer of the
County of Buchanan, Virginia



COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At January 31, 2019

Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda Sloan, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	\$ 0
State Income Taxes	0
Penalty	0
Interest	0
Share of fees of sheriff and deputies	0
Total Commonwealth Current Credit Account	<u>\$0</u>

Signed and Witnessed:

Brenda Watkins
Witness: Auditor

Vonda Sloan
Incoming Treasurer

Billy J. Keene
Outgoing Treasurer

COUNTY OF BUCHANAN, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At January 31, 2019

Received of Billy J. Keene, Outgoing Treasurer of the County of Buchanan, Virginia, by Vonda Sloan, Incoming Treasurer of the County of Buchanan, Virginia, the item or items as hereinafter described and/or listed at the close of business January 31, 2019.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2017 State Income Taxes	\$6,492.26
Total (Exclusive of penalty on past due items)	<u>\$6,492.26</u>

Signed and Witnessed:

Brenda Watkins
Witness: Auditor

Vonda Sloan
Incoming Treasurer

Billy J. Keene
Outgoing Treasurer