



Commonwealth of Virginia

Auditor of Public Accounts

Staci A. Henshaw, CPA
Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

September 16, 2025

Margaret Torrence
Commissioner of the Revenue

W. Q. Overton, Jr.
Sheriff

Susan Wray
Treasurer

Locality: County of Franklin

We have reviewed the Commonwealth collections and remittances of the Commissioner of the Revenue, Sheriff, and Treasurer of the County of Franklin for the year ended June 30, 2025. Our primary objectives were to determine that the officials have maintained accountability over Commonwealth collections, established internal controls, and complied with state laws and regulations. It is our responsibility to perform procedures to the extent necessary to satisfy the objectives of this engagement. Our procedures included the review and evaluation of the officials' responses to an internal control questionnaire and testing the receipt, disbursement, recording, and reconciliation of Commonwealth revenues to ensure compliance with applicable laws and regulations. We limited our work to the collection of Commonwealth revenues. Local governments hire certified public accountants to audit all other financial activities of the locality, and these firms issue separate reports on the results of their audits.

The Sheriff did not maintain sufficient internal control over state funds or comply with state laws and regulations as described below.

Promptly Deposit Collections

Repeat: No

The Sheriff did not promptly deposit funds into an official bank account. We noted delays of up to three days in depositing two of 25 (8%) receipts tested. Having cash or checks on hand is a risk that could lead to a loss of funds. The Sheriff should follow the best practices outlined in the Virginia Sheriff's Accounting Manual, which recommends the Sheriff deposit all collections in the Sheriff's official bank

Margaret Torrence, Commissioner of the Revenue
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account either weekly or when collections exceed \$200.

We discussed this finding with the Sheriff on August 21, 2025. We acknowledge the cooperation extended to us during this review.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

LJH/clj

cc: Ronnie Thompson, Board Chair
Christopher Whitlow, County Administrator
Corbin Stone, Director
Robinson, Farmer, Cox Associates