



CAROL C. MAYO
CLERK OF THE CIRCUIT COURT
OF THE
CITY OF CHESAPEAKE

AS OF
NOVEMBER 13, 2017

Auditor of Public Accounts
Martha S. Mavredes, CPA
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Martha S. Mavredes, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

November 29, 2017

Alan P. Krasnoff
Clerk of the Circuit Court
City of Chesapeake

Dr. Richard W. West, Mayor
City of Chesapeake

We have performed procedures on the accompanying Statement of Assets and Liabilities of Carol C. Mayo, former Clerk of the Circuit Court of the City of Chesapeake at November 13, 2017. The Clerk of the Circuit Court is an elected constitutional officer who administers the City of Chesapeake's court of record. All records supporting the amounts presented in this financial statement are the responsibility of the outgoing Clerk.

The purpose of the limited procedures we performed was to determine the accountability of the former Clerk at November 13, 2017, and to turn over the assets, accounts, and records of the office to Alan P. Krasnoff, the newly elected Clerk of the Circuit Court. Our procedures included agreeing the amounts presented in the accompanying statement to supporting documentation, such as bank statements and financial reports. A more comprehensive audit of the Clerk's office was performed for the period of April 1, 2016 through March 31, 2017, the results of which are included in our report dated June 7, 2017.

This financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles. This basis of accounting is prescribed by the State Comptroller and approved by the Auditor of Public Accounts as it is deemed the appropriate method of reporting by Clerks of the Circuit Court.

Based on the procedures we performed, we found the financial statement referred to above was properly supported and presents fairly, in all material respects, the assets and liabilities of the Clerk of the Circuit Court of the City of Chesapeake as of November 13, 2017, on the cash basis of accounting described above.

We acknowledge the cooperation extended to us during this engagement.

AUDITOR OF PUBLIC ACCOUNTS

MSM:alh

cc: The Honorable Randall D. Smith, Chief Judge
James E. Baker, City Manager
Robyn M. de Socio, Executive Secretary
Compensation Board
Paul DeLosh, Director of Judicial Services
Supreme Court of Virginia

CITY OF CHESAPEAKE
CLERK OF THE CIRCUIT COURT
STATEMENT OF ASSETS AND LIABILITIES
AS OF NOVEMBER 13, 2017

ASSETS	
Cash and Cash Equivalents	\$3,144,929
Unreimbursed Clerk's Expenses	-
Total	3,144,929
LIABILITIES	
Due to the Commonwealth of Virginia	38,308
Due to the City of Chesapeake	281,248
Collections for others	738,335
Depository bonds	73,479
Moneys under control of the court	827,105
Condemnation Funds	698,355
Unspecified receipts	203
Non-reverting funds	487,896
Total	\$3,144,929

This Statement was prepared using the cash basis of accounting, which records cash receipts when received and disbursements when made.