

**GENERAL ASSEMBLY AND  
LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**FINANCIAL REPORT**

**June 30, 2020**

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**TABLE OF CONTENTS**

Page

**FINANCIAL SECTION**

INDEPENDENT AUDITOR’S REPORT .....	5
------------------------------------	---

**FINANCIAL STATEMENTS**

Modified Cash Basis Statement of Revenue, Expenditures, and Changes in Cash Balance –  
Budget and Actual:

General Assembly – General Fund.....	7
--------------------------------------	---

Legislative Agencies and Commissions of the Commonwealth of Virginia:

Auditor of Public Accounts – General and Special Revenue Funds .....	8
--	---

Autism Advisory Council – General Fund.....	9
---	---

Brown v. Board of Education Scholarship Awards Committee – General Fund .....	10
---	----

Capitol Square Preservation Council – General and Special Revenue Funds.....	11
--	----

Chesapeake Bay Commission – General Fund.....	12
---	----

Commission on Civics Education – Special Revenue Fund.....	13
--	----

Commission on Economic Opportunity – General Fund .....	14
---	----

Commission on Electric Utility Restructuring – General Fund .....	15
---	----

Commissioners for the Promotion of Uniformity of Legislation in the United States – General Fund.....	16
--	----

Commission on Unemployment Compensation – General Fund .....	17
--	----

Commission on the Virginia Alcohol Safety Action Program – Special Revenue and Federal Trust Funds.....	18
--	----

Division of Capitol Police – General and Special Revenue Funds .....	19
--	----

Division of Legislative Automated Systems – General and Special Revenue Fund.....	20
---	----

Division of Legislative Services – General and Special Revenue Funds.....	21
---	----

Dr. Martin Luther King, Jr. Memorial Commission – General and Special Revenue Funds.....	22
--	----

Joint Commission on Administrative Rules – General Fund .....	23
---	----

Joint Commission on Health Care – General Fund.....	24
---	----

Joint Commission on Technology and Science – General Fund .....	25
---	----

Joint Commission on Transportation Accountability – General Fund .....	26
--	----

Joint Legislative Audit and Review Commission – General and Trust and Agency Funds.....	27
---	----

**TABLE OF CONTENTS**  
**(Continued)**

Page

**FINANCIAL SECTION**  
**(Continued)**

Manufacturing Development Commission – General Fund.....	28
Small Business Commission – General Fund.....	29
State Water Commission – General Fund .....	30
Virginia Bicentennial of the American War of 1812 Commission – General and Special Revenue Funds .....	31
Virginia Coal and Energy Commission – General Fund.....	32
Virginia Code Commission – General and Special Revenue Funds.....	33
Virginia Commission on Intergovernmental Cooperation – General Fund.....	34
Virginia Commission on Youth – General Fund.....	35
Virginia Conflict of Interest & Ethics Advisory Council – General Fund.....	36
Virginia Disability Commission – General Fund.....	37
Virginia Freedom of Information Advisory Council – General Fund.....	38
Virginia Housing Study Commission – General Fund.....	39
Virginia Israel Advisory Board – General Fund .....	40
Virginia State Crime Commission – General and Federal Trust Funds .....	41
WWII 75 <sup>th</sup> Anniversary Commemoration Commission – General and Federal Trust Funds .....	42
Notes to Financial Statements.....	43

**COMPLIANCE SECTION**

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	50
--	----

## FINANCIAL SECTION

---

## INDEPENDENT AUDITOR'S REPORT

The General Assembly and Legislative  
Agencies and Commissions of the  
Commonwealth of Virginia

### Report on the Financial Statements

We have audited the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Report on the Financial Statements (Continued)**

### *Opinion*

**In our opinion, the financial statements referred to above present fairly, in all material respects, the cash balances of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia as of June 30, 2020, and its revenues and expenditures for the year then ended in accordance with the modified cash basis of accounting, as described in Note 1.**

### *Basis of Accounting*

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated October 21, 2020, on our consideration of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting and compliance.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
October 21, 2020

**GENERAL ASSEMBLY OF THE COMMONWEALTH**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	General Fund		
	Budget	Actual	Variance Positive (Negative)
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 51,331,541	\$ 51,331,541	\$ -
Prior years amount available re-appropriated	16,266,588	-	(16,266,588)
Other adjustments and transfers, net	1,771,272	1,771,272	-
Total revenue	69,369,401	53,102,813	(16,266,588)
EXPENDITURES			
Current year cash expenditures	69,369,401	49,427,236	19,942,165
Prior year payments in progress	-	305,265	(305,265)
Total expenditures	69,369,401	49,732,501	19,636,900
Excess of revenue over expenditures	\$ -	3,370,312	\$ 3,370,312
CASH BALANCE, beginning of year		16,571,854	
CASH BALANCE, end of year		19,942,166	
Payments in progress*		(440,505)	
AMOUNT AVAILABLE, end of year		\$ 19,501,661	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

**AUDITOR OF PUBLIC ACCOUNTS**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 12,221,188	\$ 12,221,188	\$ -
Prior years amount available re-appropriated	207,739	-	(207,739)
Other adjustments and transfers, net	421,067	421,067	-
From other governmental agencies**	-	284,732	284,732
Total revenue	12,849,994	12,926,987	76,993
EXPENDITURES			
Current year cash expenditures	12,849,994	12,066,684	783,310
Prior year payments in progress	-	170,495	(170,495)
Total expenditures	12,849,994	12,237,179	612,815
Excess of revenue over expenditures	\$ -	689,808	\$ 689,808
CASH BALANCE, beginning of year		378,235	
CASH BALANCE, end of year		1,068,043	
Revenue from other governmental agencies**		(284,732)	
Payments in progress*		(153,894)	
AMOUNT AVAILABLE, end of year		\$ 629,417	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

\*\* Revenue from other governmental agencies is not retained by the Auditor of Public Accounts in the general funds. It is reverted to the general fund of the Commonwealth of Virginia at the end of each year.

(Continued)



<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
<u>1,803,959</u>	<u>1,545,572</u>	<u>(258,387)</u>
<u>1,803,959</u>	<u>1,545,572</u>	<u>(258,387)</u>
1,803,959	1,047,666	756,293
<u>-</u>	<u>-</u>	<u>-</u>
<u>1,803,959</u>	<u>1,047,666</u>	<u>(756,293)</u>
<u>\$ -</u>	497,906	<u>\$ 497,906</u>
	<u>3,616,035</u>	
	<u>\$ 4,113,941</u>	

The Notes to Financial Statements are an integral part of this statement.

**AUTISM ADVISORY COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 6,475	\$ 6,475	\$ -
Prior years amount available re-appropriated	10,626	-	(10,626)
Other adjustments and transfers, net	(125)	(125)	-
Total revenue	16,976	6,350	(10,626)
EXPENDITURES	16,976	50	16,926
Excess of revenue over expenditures	<u>\$ -</u>	6,300	<u>\$ 6,300</u>
CASH BALANCE, beginning of year		<u>10,626</u>	
CASH BALANCE, end of year		<u>\$ 16,926</u>	

The Notes to Financial Statements are an integral part of this statement.

**BROWN V. BOARD OF EDUCATION SCHOLARSHIP AWARDS COMMITTEE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 25,339	\$ 25,339	\$ -
Prior years amount available re-appropriated	21,320	-	(21,320)
Other adjustments and transfers, net	24	24	-
Total revenue	46,683	25,363	(21,320)
EXPENDITURES	46,683	5,055	41,628
Excess of revenue over expenditures	<u>\$ -</u>	20,308	<u>\$ 20,308</u>
CASH BALANCE, beginning of year		213,320	
CASH BALANCE, end of year		<u>\$ 233,628</u>	

The Notes to Financial Statements are an integral part of this statement.

**CAPITOL SQUARE PRESERVATION COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 221,297	\$ 221,297	\$ -
Prior years amount available re-appropriated	269,134	-	(269,134)
Other adjustments and transfers, net	(4,135)	(4,135)	-
Total revenue	486,296	217,162	(269,134)
EXPENDITURES			
Current year cash expenditures	486,296	229,995	256,301
Prior year payments in progress	-	745	(745)
Total expenditures	486,296	230,740	255,556
Excess (deficiency) of revenues over expenditures	\$ -	(13,578)	\$ 13,578
CASH BALANCE, beginning of year		269,880	
CASH BALANCE, end of year		\$ 256,302	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ -</u>	-	<u>\$ -</u>
	480	
	<u>\$ 480</u>	

The Notes to Financial Statements are an integral part of this statement.

**CHESAPEAKE BAY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 332,368	\$ 332,368	\$ -
Other adjustments and transfers, net	4,941	4,941	-
Total revenue	337,309	337,309	-
EXPENDITURES	337,309	337,309	-
Excess of revenue over expenditures	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
CASH BALANCE, beginning of year		<u>-</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON CIVICS EDUCATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE FUND**  
**For The Year Ended June 30, 2020**

	<b>Special Revenue Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Prior years amount available re-appropriated	\$ 3,417	\$ 2,000	\$ (1,417)
Total revenue	3,417	2,000	(1,417)
EXPENDITURES	3,417	2,987	430
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(987)	<u>\$ (987)</u>
CASH BALANCE, beginning of year		<u>1,417</u>	
CASH BALANCE, end of year		<u>\$ 430</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON ECONOMIC OPPORTUNITY**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		<b>Variance Positive (Negative)</b>
	<b>Budget</b>	<b>Actual</b>	
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,560	\$ 10,560	\$ -
Prior years amount available re-appropriated	20,334	-	(20,334)
Other adjustments and transfers, net	66	66	-
Total revenue	30,960	10,626	(20,334)
EXPENDITURES	30,960	737	30,223
Excess of revenue over expenditures	<u>\$ -</u>	9,889	<u>\$ 9,889</u>
CASH BALANCE, beginning of year		20,334	
CASH BALANCE, end of year		<u>\$ 30,223</u>	

The Notes to Financial Statements are an integral part of this statement.



**COMMISSION ON ELECTRIC UTILITY RESTRUCTURING**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,015	\$ 10,015	\$ -
Prior years amount available re-appropriated	39,084	-	(39,084)
Other adjustments and transfers, net	(14,086)	(14,086)	-
Total revenue	35,013	(4,071)	(39,084)
EXPENDITURES	35,013	13	35,000
Excess (deficiency) of revenues over expenditures	\$ -	(4,084)	\$ (4,084)
CASH BALANCE, beginning of year		39,084	
CASH BALANCE, end of year		\$ 35,000	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSIONERS FOR THE PROMOTION OF UNIFORMITY OF LEGISLATION IN  
THE UNITED STATES**

**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		<b>Variance Positive (Negative)</b>
	<b>Budget</b>	<b>Actual</b>	
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 87,520	\$ 87,520	\$ -
Prior years amount available re-appropriated	21,364	-	(21,364)
Other adjustments and transfers, net	46	46	-
Total revenue	108,930	87,566	(21,364)
EXPENDITURES	108,930	82,543	26,387
Excess of revenue over expenditures	<u>\$ -</u>	<u>5,023</u>	<u>\$ 5,023</u>
CASH BALANCE, beginning of year		<u>21,364</u>	
CASH BALANCE, end of year		<u>\$ 26,387</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON UNEMPLOYMENT COMPENSATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 6,072	\$ 6,072	\$ -
Prior years amount available re-appropriated	27,454	-	(27,454)
Other adjustments and transfers, net	(27,474)	(27,474)	-
Total revenue	6,052	(21,402)	(27,454)
EXPENDITURES	6,052	125	5,927
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(21,527)	<u>\$ (21,527)</u>
CASH BALANCE, beginning of year		27,453	
CASH BALANCE, end of year		<u>\$ 5,926</u>	

The Notes to Financial Statements are an integral part of this statement.

**COMMISSION ON THE VIRGINIA ALCOHOL SAFETY ACTION PROGRAM**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – SPECIAL REVENUE AND FEDERAL TRUST FUNDS**  
**For The Year Ended June 30, 2020**

	<b>Special Revenue Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Driver reinstatement fees and other fees	\$ 1,540,045	\$ 1,737,958	\$ 197,913
Other adjustments and transfers, net	-	(400,000)	(400,000)
Total revenue	1,540,045	1,337,958	(202,087)
EXPENDITURES			
Current year cash expenditures	1,540,045	1,411,409	128,636
Prior year payments in progress	-	53,867	(53,867)
Total expenditures	1,540,045	1,465,276	74,769
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	(127,318)	<u>\$ (127,318)</u>
CASH BALANCE, beginning of year		3,288,696	
CASH BALANCE, end of year		3,161,378	
Payments in progress*		(51,191)	
AMOUNT AVAILABLE, end of year		<u>\$ 3,110,187</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

<b>Federal Trust Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ 224,816	\$ -	\$ (224,816)
-	206,786	206,786
224,816	206,786	(18,030)
224,816	206,786	18,030
-	-	-
224,816	206,786	18,030
<u>\$ -</u>	-	<u>\$ -</u>
	-	
	<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**DIVISION OF CAPITOL POLICE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		<b>Variance</b>
	<b>Budget</b>	<b>Actual</b>	<b>Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,580,214	\$ 10,580,214	\$ -
Prior years amount available re-appropriated	4,416,708	-	(4,416,708)
Other adjustments and transfers, net	347,429	344,630	(2,799)
Subleg	982,429	979,630	(2,799)
From other governmental agencies**	-	1,203	(1,203)
Total revenue	<u>16,326,780</u>	<u>11,905,677</u>	<u>(4,423,509)</u>
EXPENDITURES			
Current year cash expenditures	16,326,780	9,850,080	6,476,700
Prior year payments in progress	-	66,980	(66,980)
Total expenditures	<u>16,326,780</u>	<u>9,917,060</u>	<u>6,409,720</u>
Excess of revenue over expenditures	<u>\$ -</u>	<u>1,988,617</u>	<u>\$ 1,988,617</u>
CASH BALANCE, beginning of year		<u>4,513,487</u>	
CASH BALANCE, end of year		6,502,104	
Payments in progress*		<u>(49,188)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 6,452,916</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

\*\* Special revenue amount includes CARES funding received.

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	43,317	43,317
-	43,317	43,317
-	-	-
-	-	-
-	-	-
\$ -	43,317	\$ 43,317
	71,656	
	\$ 114,973	

The Notes to Financial Statements are an integral part of this statement.

**DIVISION OF LEGISLATIVE AUTOMATED SYSTEMS**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**

**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUE</b>			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 5,277,907	\$ 5,277,907	\$ -
Prior years amount available re-appropriated	57,475	-	(57,475)
Other adjustments and transfers, net	74,399	74,399	-
Other	-	-	-
<b>Total revenue</b>	<b>5,409,781</b>	<b>5,352,306</b>	<b>(57,475)</b>
<b>EXPENDITURES</b>			
Current year cash expenditures	5,409,781	5,216,715	193,066
Prior year payments in progress	-	149,345	(149,345)
<b>Total expenditures</b>	<b>5,409,781</b>	<b>5,366,060</b>	<b>43,721</b>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(13,754)</u>	<u>\$ (13,754)</u>
CASH BALANCE, beginning of year		<u>206,820</u>	
CASH BALANCE, end of year		193,066	
Payments in progress*		<u>(15,856)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 177,210</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)



<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
287,758	83,766	(203,992)
287,758	83,766	(203,992)
287,758	87,465	200,293
-	-	-
287,758	87,465	200,293
<u>\$ -</u>	(3,699)	<u>\$ (3,699)</u>
	226,926	
	<u>\$ 223,227</u>	

The Notes to Financial Statements are an integral part of this statement.

**DIVISION OF LEGISLATIVE SERVICES**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENTS OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 6,864,081	\$ 6,864,081	\$ -
Prior years amount available re-appropriated	2,923,390	-	(2,923,390)
Other adjustments and transfers, net	(607,789)	(609,362)	(1,573)
Other	-	-	-
Total revenue	<u>9,179,682</u>	<u>6,254,719</u>	<u>(2,924,963)</u>
EXPENDITURES			
Current year cash expenditures	9,179,682	5,987,636	3,192,046
Prior year payments in progress	<u>-</u>	<u>52,556</u>	<u>(52,556)</u>
Total expenditures	<u>9,179,682</u>	<u>6,040,192</u>	<u>3,139,490</u>
Excess of revenues over expenditures	<u>\$ -</u>	<u>214,527</u>	<u>\$ 214,527</u>
CASH BALANCE, beginning of year		<u>2,979,179</u>	
CASH BALANCE, end of year		3,193,706	
Payments in progress*		<u>(17,004)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 3,176,702</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
233,462	345,386	111,924
233,462	345,386	111,924
233,462	459	233,003
-	-	-
233,462	459	233,003
<u>\$ -</u>	344,927	<u>\$ 344,927</u>
	462,847	
	<u>\$ 807,774</u>	

The Notes to Financial Statements are an integral part of this statement.

**DR. MARTIN LUTHER KING, JR. MEMORIAL COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 50,763	\$ 50,763	\$ -
Prior years amount available re-appropriated	81,000	-	(81,000)
Other adjustments and transfers, net	(120)	(120)	-
Total revenue	131,643	50,643	(81,000)
EXPENDITURES			
Current year cash expenditures	131,643	54,591	77,052
Prior year payments in progress	-	255,000	(255,000)
Total expenditures	131,643	309,591	(177,948)
Excess (deficiency) of revenue over expenditures	\$ -	(258,948)	\$ (258,948)
CASH BALANCE, beginning of year		336,000	
CASH BALANCE, end of year		\$ 77,052	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ -	-	\$ -
	22,866	
	\$ 22,866	

The Notes to Financial Statements are an integral part of this statement.

**JOINT COMMISSION ON ADMINISTRATIVE RULES**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,015	\$ 10,015	\$ -
Prior years amount available re-appropriated	50,136	-	(50,136)
Other adjustments and transfers, net	(25,061)	(25,061)	-
Total revenue	35,090	(15,046)	(50,136)
EXPENDITURES	35,090	90	35,000
Excess (deficiency) of revenues over expenditures	\$ -	(15,136)	\$ (15,136)
CASH BALANCE, beginning of year		50,136	
CASH BALANCE, end of year		\$ 35,000	

The Notes to Financial Statements are an integral part of this statement.

**JOINT COMMISSION ON HEALTH CARE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUE</b>			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 779,133	\$ 779,133	\$ -
Prior years amount available re-appropriated	191,030	-	(191,030)
Other adjustments and transfers, net	16,210	16,210	-
Total revenue	986,373	795,343	(191,030)
<b>EXPENDITURES</b>			
Current year cash expenditures	986,373	708,447	277,926
Prior year payments in progress	-	1,290	(1,290)
Total expenditures	986,373	709,737	276,636
Excess of revenues over expenditures	<u>\$ -</u>	85,606	<u>\$ 85,606</u>
CASH BALANCE, beginning of year		192,320	
CASH BALANCE, end of year		277,926	
Payments in progress*		(878)	
AMOUNT AVAILABLE, end of year		<u>\$ 277,048</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

**JOINT COMMISSION ON TECHNOLOGY AND SCIENCE**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 222,993	\$ 222,993	\$ -
Prior years amount available re-appropriated	241,050	-	(241,050)
Other adjustments and transfers, net	(111,529)	(111,529)	-
Total revenue	352,514	111,464	(241,050)
EXPENDITURES	352,514	160,873	191,641
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(49,409)</u>	<u>\$ (49,409)</u>
CASH BALANCE, beginning of year		241,051	
CASH BALANCE, end of year		<u>\$ 191,642</u>	

The Notes to Financial Statements are an integral part of this statement.



**JOINT COMMISSION ON TRANSPORTATION ACCOUNTABILITY**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 28,200	\$ 28,200	\$ -
Prior years amount available re-appropriated	53,233	-	(53,233)
Other adjustments and transfers, net	(53,166)	(53,166)	-
Total revenue	28,267	(24,966)	(53,233)
EXPENDITURES	28,267	67	28,200
Excess (deficiency) of revenue over expenditures	\$ -	(25,033)	\$ (25,033)
CASH BALANCE, beginning of year		53,233	
CASH BALANCE, end of year		\$ 28,200	

The Notes to Financial Statements are an integral part of this statement.

**JOINT LEGISLATIVE AUDIT AND REVIEW COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND TRUST AND AGENCY FUNDS  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 5,426,187	\$ 5,426,187	\$ -
Prior years amount available re-appropriated	2,088,801	-	(2,088,801)
Other adjustments and transfers, net	(1,377,146)	(1,377,146)	-
From other governmental agencies	-	-	-
Total revenue	<u>6,137,842</u>	<u>4,049,041</u>	<u>(2,088,801)</u>
EXPENDITURES			
Current year cash expenditures	6,137,842	5,066,571	1,071,271
Prior year payments in progress	-	7,802	(7,802)
Total expenditures	<u>6,137,842</u>	<u>5,074,373</u>	<u>1,063,469</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(1,025,332)</u>	<u>\$ (1,025,332)</u>
CASH BALANCE, beginning of year		<u>2,096,603</u>	
CASH BALANCE, end of year		1,071,271	
Payments in progress*		<u>2,717</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 1,068,554</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

<b>Trust and Agency Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
118,945	104,971	(13,974)
118,945	104,971	(13,974)
118,945	104,971	13,974
-	-	-
118,945	104,971	13,974
<u>\$ -</u>	-	<u>\$ -</u>
	-	
	<u>\$ -</u>	

The Notes to Financial Statements are an integral part of this statement.

**MANUFACTURING DEVELOPMENT COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 12,158	\$ 12,158	\$ -
Prior years amount available re-appropriated	96,793	-	(96,793)
Other adjustments and transfers, net	(119)	(119)	-
Total revenue	108,832	12,039	(96,793)
EXPENDITURES	108,832	39	108,793
Excess of revenue over expenditures	<u>\$ -</u>	12,000	<u>\$ 12,000</u>
CASH BALANCE, beginning of year		96,793	
CASH BALANCE, end of year		<u>\$ 108,793</u>	

The Notes to Financial Statements are an integral part of this statement.

**SMALL BUSINESS COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 15,261	\$ 15,261	\$ -
Prior years amount available re-appropriated	22,894	-	(22,894)
Other adjustments and transfers, net	(22,964)	(22,964)	-
Total revenue	15,191	(7,703)	(22,894)
EXPENDITURES	15,191	1,192	13,999
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(8,895)	<u>\$ (8,895)</u>
CASH BALANCE, beginning of year		22,894	
CASH BALANCE, end of year		13,999	
Payments in progress*		(353)	
AMOUNT AVAILABLE, end of year		<u>\$ 13,646</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

**STATE WATER COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 10,245	\$ 10,245	\$ -
Prior years amount available re-appropriated	15,255	-	(15,255)
Other adjustments and transfers, net	(15,192)	(15,192)	-
Total revenue	10,308	(4,947)	(15,255)
EXPENDITURES	10,308	1,186	9,122
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(6,133)	<u>\$ (6,133)</u>
CASH BALANCE, beginning of year		15,255	
CASH BALANCE, end of year		<u>\$ 9,122</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA BICENTENNIAL OF THE AMERICAN WAR OF 1812 COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ -	\$ -	\$ -
Prior years amount available re-appropriated	-	-	-
Other adjustments and transfers, net	-	-	-
Total revenue	-	-	-
EXPENDITURES	-	353	(353)
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(353)</u>	<u>\$ (353)</u>
CASH BALANCE, beginning of year		<u>353</u>	
CASH BALANCE, end of year		<u>\$ -</u>	

(Continued)

Special Revenue Fund		
Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -
-	-	-
-	382	382
-	382	382
-	-	-
\$ -	382	\$ 382
	18,205	
	\$ 18,587	

The Notes to Financial Statements are an integral part of this statement.



**VIRGINIA COAL AND ENERGY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 21,645	\$ 21,645	\$ -
Prior years amount available re-appropriated	43,232	-	(43,232)
Other adjustments and transfers, net	(43,247)	(43,247)	-
Total revenue	21,630	(21,602)	(43,232)
EXPENDITURES	21,630	15	21,615
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	(21,617)	<u>\$ (21,617)</u>
CASH BALANCE, beginning of year		<u>43,232</u>	
CASH BALANCE, end of year		<u>\$ 21,615</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA CODE COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND SPECIAL REVENUE FUNDS  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 69,586	\$ 69,586	\$ -
Prior years amount available re-appropriated	421,322	-	(421,322)
Other adjustments and transfers, net	(29)	(29)	-
Other	-	-	-
Total revenue	490,879	69,557	(421,322)
EXPENDITURES	490,879	6,228	484,651
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	63,329	<u>\$ 63,329</u>
CASH BALANCE, beginning of year		421,322	
CASH BALANCE, end of year		<u>\$ 484,651</u>	

(Continued)

<b>Special Revenue Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
24,095	-	(24,095)
24,095	-	(24,095)
24,095	86	24,009
<u>\$ -</u>	(86)	<u>\$ (86)</u>
	229,047	
	<u>\$ 228,961</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA COMMISSION ON INTERGOVERNMENTAL COOPERATION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 781,027	\$ 781,027	\$ -
Prior years amount available re-appropriated	26,458	-	(26,458)
Other adjustments and transfers, net	(92)	(92)	-
Total revenue	807,393	780,935	(26,458)
EXPENDITURES	807,393	780,857	26,536
Excess of revenues over expenditures	<u>\$ -</u>	78	<u>\$ 78</u>
CASH BALANCE, beginning of year		26,458	
CASH BALANCE, end of year		<u>\$ 26,536</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA COMMISSION ON YOUTH**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUE</b>			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 355,201	\$ 355,201	\$ -
Prior years amount available re-appropriated	55,963	-	(55,963)
Other adjustments and transfers, net	14,143	14,143	-
Total revenue	<u>425,307</u>	<u>369,344</u>	<u>(55,963)</u>
<b>EXPENDITURES</b>			
Current year cash expenditures	425,307	342,462	82,845
Prior year payments in progress	-	583	(583)
Total expenditures	<u>425,307</u>	<u>343,045</u>	<u>82,262</u>
Excess of revenue over expenditures	<u>\$ -</u>	26,299	<u>\$ 26,299</u>
CASH BALANCE, beginning of year		<u>56,546</u>	
CASH BALANCE, end of year		<u>\$ 82,845</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA CONFLICT OF INTEREST & ETHICS ADVISORY COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUE</b>			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 598,128	\$ 598,128	\$ -
Prior years amount available re-appropriated	341,175	-	(341,175)
Other adjustments and transfers, net	(171,579)	(171,579)	-
Total revenue	<u>767,724</u>	<u>426,549</u>	<u>(341,175)</u>
<b>EXPENDITURES</b>			
Current year cash expenditures	767,724	427,646	340,078
Prior year payments in progress	-	330	(330)
Total expenditures	<u>767,724</u>	<u>427,976</u>	<u>339,748</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(1,427)</u>	<u>\$ (1,427)</u>
CASH BALANCE, beginning of year		<u>341,505</u>	
CASH BALANCE, end of year		<u>\$ 340,078</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA DISABILITY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 25,647	\$ 25,647	\$ -
Prior years amount available re-appropriated	42,910	-	(42,910)
Other adjustments and transfers, net	155	155	-
Total revenue	68,712	25,802	(42,910)
EXPENDITURES	68,712	248	68,464
Excess of revenue over expenditures	<u>\$ -</u>	25,554	<u>\$ 25,554</u>
CASH BALANCE, beginning of year		42,910	
CASH BALANCE, end of year		<u>\$ 68,464</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA FREEDOM OF INFORMATION ADVISORY COUNCIL**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES**  
**IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND**  
**For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 208,260	\$ 208,260	\$ -
Prior years amount available re-appropriated	15,900	-	(15,900)
Other adjustments and transfers, net	8,196	8,196	-
Total revenue	232,356	216,456	(15,900)
EXPENDITURES			
Current year cash expenditures	232,356	198,868	33,488
Prior year payments in progress	-	444	(444)
Total expenditures	232,356	199,312	33,044
Excess of revenue over expenditures	\$ -	17,144	\$ (17,144)
CASH BALANCE, beginning of year		16,344	
CASH BALANCE, end of year		\$ 33,488	

The Notes to Financial Statements are an integral part of this statement.



**VIRGINIA HOUSING STUDY COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Original	\$ 21,265	\$ 21,265	\$ -
Prior years amount available re-appropriated	30,550	-	(30,550)
Other adjustments and transfers, net	(113)	(113)	-
Total revenue	51,702	21,152	(30,550)
EXPENDITURES	51,702	4,177	47,525
Excess of revenue over expenditures	<u>\$ -</u>	16,975	<u>\$ 16,975</u>
CASH BALANCE, beginning of year		30,550	
CASH BALANCE, end of year		<u>\$ 47,525</u>	

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA ISRAEL ADVISORY BOARD**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES  
IN CASH BALANCE – BUDGET AND ACTUAL – GENERAL FUND  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>REVENUE</b>			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 215,184	\$ 215,184	\$ -
Other adjustments and transfers, net	133,372	3,133	(130,239)
Total revenue	<u>348,556</u>	<u>218,317</u>	<u>(130,239)</u>
<b>EXPENDITURES</b>			
Current year cash expenditures	348,556	244,317	104,239
Prior year payments in progress	<u>-</u>	<u>1,345</u>	<u>(1,345)</u>
Total expenditures	<u>348,556</u>	<u>245,662</u>	<u>102,894</u>
Excess (deficiency) of revenue over expenditures	<u>\$ -</u>	<u>(27,345)</u>	<u>\$ (27,345)</u>
CASH BALANCE, beginning of year		<u>131,585</u>	
CASH BALANCE, end of year		104,240	
Payments in progress*		<u>(5,500)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 98,740</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

The Notes to Financial Statements are an integral part of this statement.

**VIRGINIA STATE CRIME COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND FEDERAL TRUST FUNDS  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		
	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
REVENUE			
Appropriations from the General Fund of the Commonwealth:			
Original	\$ 1,042,749	\$ 1,042,749	\$ -
Prior years amount available re-appropriated	16,203	-	(16,203)
Other adjustments and transfers, net	21,625	21,625	-
Other	-	-	-
Total revenue	<u>1,080,577</u>	<u>1,064,374</u>	<u>(16,203)</u>
EXPENDITURES			
Current year cash expenditures	1,080,577	1,047,437	33,140
Prior year payments in progress	<u>-</u>	<u>9,656</u>	<u>(9,656)</u>
Total expenditures	<u>1,080,577</u>	<u>1,057,093</u>	<u>23,484</u>
Excess of expenditures over revenues	<u>\$ -</u>	7,281	<u>\$ 7,281</u>
CASH BALANCE, beginning of year		<u>25,859</u>	
CASH BALANCE, end of year		33,140	
Payments in progress*		<u>(3,225)</u>	
AMOUNT AVAILABLE, end of year		<u>\$ 29,915</u>	

\* Amount represents accounts payable at year end, which have not been included as part of cash expenditures.

(Continued)

<b>Federal Trust Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ -	\$ -	\$ -
-	-	-
-	-	-
137,653	-	(137,653)
137,653	-	(137,653)
137,653	-	137,653
-	-	-
137,653	-	137,653
<u>\$ -</u>	-	<u>\$ -</u>
	<u>1</u>	
	<u>\$ 1</u>	

The Notes to Financial Statements are an integral part of this statement.

**WWII 75TH ANNIVERSARY COMMEMORATION COMMISSION**  
**(An Agency of the General Assembly of the Commonwealth of Virginia)**

**MODIFIED CASH BASIS STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN CASH  
BALANCE – BUDGET AND ACTUAL – GENERAL AND FEDERAL TRUST FUNDS  
For The Year Ended June 30, 2020**

	<b>General Fund</b>		<b>Variance</b>
	<b>Budget</b>	<b>Actual</b>	<b>Positive</b>
			<b>(Negative)</b>
REVENUE			
Appropriations from the General			
Fund of the Commonwealth:			
Prior years amount available re-appropriated	\$ 2,468,839	\$ -	\$ (2,468,839)
From other governmental agencies	(1,497,370)	(1,497,370)	-
Total revenue	971,469	(1,497,370)	(2,468,839)
EXPENDITURES	971,469	171,364	800,105
Excess (deficiency) of revenue over expenditures	\$ -	(1,668,734)	\$ (1,668,734)
CASH BALANCE, beginning of year		2,468,839	
CASH BALANCE, end of year		\$ 800,105	

(Continued)

<b>Federal Trust Fund</b>		
<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
\$ 5,000	\$ -	\$ (5,000)
-	1,015	1,015
5,000	1,015	(3,985)
5,000	-	5,000
<u>\$ -</u>	1,015	<u>\$ 1,015</u>
	48,348	
	<u>\$ 49,363</u>	

The Notes to Financial Statements are an integral part of this statement.

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2020**

**Note 1. Summary of Significant Accounting Policies**

Reporting entity

The General Assembly of the Commonwealth of Virginia is the legislative body of the Commonwealth. The Legislative Agencies and Commissions (the “Agencies”) included herein assist the General Assembly in carrying out its responsibilities (see Note 2).

Fund accounting

The accounts of the Agencies are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its revenues and expenditures. The following funds are used by the Agencies:

**General Fund** – is the operating fund of each agency. It is used to account for all appropriations from the General Fund of the Commonwealth and other receipts that are not specifically allocated by law or other contractual agreement to another fund. Proceeds from the sale of fixed assets are retained in each agency’s general fund and revert to the General Fund of the Commonwealth only upon resolution of the General Assembly. General operating expenditures, fixed charges, and capital improvements are paid through this fund.

**Special Revenue Funds** – are used by certain agencies to account for the proceeds of specific revenue sources that are restricted by legal or regulatory provisions or by administrative action. The Federal Trust Fund is a type of Special Revenue Fund used by certain agencies to account for federal revenue.

**Trust and Agency Funds** – are used by the Joint Legislative Audit and Review Commission (JLARC) to account for funds JLARC receives from the Virginia Retirement System (VRS) and Virginia College Savings Plan (VA529). The VRS Oversight Act (*Code of Virginia*, Title 30, Chapter 10) and the VA529 Oversight Act (*Code of Virginia*, Title 30, Chapter 51) require that JLARC oversee and evaluate the VRS and VA529 on a continuing basis. These funds are used by JLARC to fulfill these duties.

Basis of accounting

The financial statements are presented on the modified cash basis of accounting, reflecting only revenues received and expenditures paid, plus recorded vouchers payable at year end. Therefore, receivables and payables, inventories, equipment, and depreciation, which may be material in amount, are not reflected in the current year activity, and these statements do not present the overall financial position or results of operations of the Agencies. The modified cash basis of accounting demonstrates compliance with the budget laws of the Commonwealth of Virginia. The amounts reported as payments in progress represent expenditures which occurred prior to year end, but for which the cash disbursement shall occur subsequent to June 30. The amounts are reported to reflect the amount of the budget that is available at year end.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2020**

**Note 1. Summary of Significant Accounting Policies (Continued)**

Basis of accounting (Continued)

Appropriations from the Commonwealth and grant revenue are recorded when made available by the State Comptroller to finance operations during the fiscal year. Appropriations are authorizations to spend funds from the General Fund of the Commonwealth, and they have been reported as revenue available to the Agencies in these financial statements.

Budgets and budgetary accounting

The budget for the Agencies is established by the Appropriations Act (the “Act”) as enacted by the General Assembly of Virginia for the biennium ended June 30, 2020. No payments can be made except as provided for in such Act or in any other Act of the General Assembly making an appropriation. The Act places legal restrictions on expenditures at the Agency level.

The budget is prepared principally on the cash basis. Budgeted amounts reported in the financial statements are as originally appropriated to the Agencies and subsequently adjusted by transfers from other appropriations authorized by the General Assembly.

Cash

Cash consists primarily of each Agency’s share of cash on deposit with the State Treasurer. In addition, because the Treasury Pool is sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty, equity in the pool is also deemed to be a cash equivalent. The amounts in the Treasury Pool are collateralized in accordance with the Virginia Security for Public Deposits Act Section 2.2-4400 *et seq.* of the *Code of Virginia*.

**Note 2. Description of Agencies and Commissions**

*General Assembly of the Commonwealth of Virginia* – encompasses the House of Delegates, the Senate, the House Appropriations Committee, and the Senate Finance Committee. The General Assembly represents the citizens of the Commonwealth in the formation of public policy, enacts statutory and financial bases for all governmental actions of the Commonwealth, and handles the election of Commonwealth judicial officers and confirmation of executive appointments of the Governor.

*Auditor of Public Accounts* – audits the accounts and records of various agencies, commissions, and institutions of the Commonwealth.

*Autism Advisory Council* – advisory council in the legislative branch of state government promotes coordination of services and resources among agencies involved in the delivery of services to Virginians with autism spectrum disorders and to increase public awareness of such services and resources.

(Continued)



**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2020**

**Note 2. Description of Agencies and Commissions (Continued)**

*Brown v. Board of Education Scholarship Awards Committee* – assists students who were enrolled in the public schools of Virginia between 1954 and 1964, in jurisdictions in which the public schools were closed to avoid desegregation, in obtaining the adult high school diploma, the General Education Development certificate, College-Level Examination Program credit, career or technical education or training in an approved program at a Virginia community college or at an accredited career and technical education postsecondary school in the Commonwealth, or an undergraduate degree from an accredited public or private two-year or four-year Virginia college.

*Capitol Square Preservation Council* – coordinates architectural and antiquity research planning.

*Chesapeake Bay Commission* – assists the legislatures of Maryland, Pennsylvania, and Virginia in evaluating and responding to problems of mutual concern relating to the Chesapeake Bay.

*Commission on Civics Education* – established for the education of students on the importance of citizen involvement in a representative democracy, the promotion of the study of state and local government among the Commonwealth's citizenry, and the enhancement of communication and collaboration among organizations in the Commonwealth that conduct civic education programs.

*Commission of Economic Opportunity* – exists to determine the need for and ways to achieve economic opportunities for members of aspiring and diverse communities in Virginia.

*Commission on Electric Utility Restructuring* – established to work collaboratively with the State Corporation Commission in conjunction with the phase-in of retail competition in the generation of electricity in the Commonwealth.

*Commissioners for the Promotion of Uniformity of Legislation in the United States* - ascertains the best means to effect uniformity in the laws of the states.

*Commission on Unemployment Compensation* – responsible for annually monitoring and evaluating Virginia's unemployment compensation system relative to the economic health of the Commonwealth.

*Commission on the Virginia Alcohol Safety Action Program* – provides substance abuse education to social drinkers and more intensive counseling for problem drinkers.

*Division of Capitol Police* – responsible for ensuring the security of the Capitol Square and all other property owned or controlled by the Commonwealth.

*Division of Legislative Automated Systems* – operates an automated data processing center, provides technical assistance, and investigates other data processing related items for the General Assembly. The Division supervises the printing and distribution of bills, resolutions, joint resolutions, House and Senate documents or other matters directed to be printed for use of the House and Senate and intended temporary uses, as well as printing and distribution of House journals, Senate journals, and Acts of Assembly.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2020**

**Note 2. Description of Agencies and Commissions (Continued)**

*Division of Legislative Services* – provides accounting, legal, and research support to the General Assembly, including assistance in drafting legislation, advice on the constitutional or legal effect of proposed legislation, and summaries of existing laws.

*Dr. Martin Luther King, Jr. Memorial Commission* – studies human relations management.

*Joint Commission on Administrative Rules* – responsible for reviewing existing agency rules or regulations and agency rules or regulations during the promulgation or final adoption process.

*Joint Commission on Health Care* – studies and provides recommendations addressing the health care needs of the people of the Commonwealth.

*Joint Commission on Technology and Science* – studies, plans, and coordinates technology research.

*Joint Commission on Transportation Accountability* – established to make performance reviews of operations of state agencies with transportation responsibilities to ascertain that sums appropriated have been or are being expended for the purposes for which they were made and to evaluate the effectiveness of programs in accomplishing legislative intent.

*Joint Legislative Audit and Review Commission* – provides for systematic legislative overview and monitoring by concentrating on an evaluation of the effectiveness, efficiency, and economy of the Commonwealth.

*Manufacturing Development Commission* – assesses manufacturing needs and formulates legislative and regulatory remedies to ensure the future of the manufacturing sector in Virginia.

*Small Business Commission* – studies, reports, and makes recommendations on issues of concerns to small businesses in the Commonwealth.

*State Water Commission* – studies the policies related to water for the Commonwealth.

*Virginia Bicentennial of the American War of 1812 Commission* – dedicated to prepare for and commemorate the bicentennial anniversary of Virginia's participation in the American War of 1812.

*Virginia Coal and Energy Commission* – studies all aspects of coal as an energy resource and studies the development of renewable and alternative energy sources other than petroleum.

*Virginia Code Commission* – codifies and prints the acts of the General Assembly in code form, recommends revisions of titles of the Code, and supervises the Registrar of Regulations in order to maintain the rules and regulations of agencies and commissions of the Commonwealth.

*Virginia Commission on Intergovernmental Cooperation* – promotes cooperation between Virginia and other states on matters of joint concern.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2020**

**Note 2. Description of Agencies and Commissions (Continued)**

*Virginia Commission on Youth* – studies and provides recommendations addressing the needs of and services to the Commonwealth’s youth and their families.

*Virginia Conflict of Interest & Ethics Advisory Council* – established to encourage and facilitate compliance with the State and Local Government Conflict of Interests Act (§ 2.2-3100 et seq.), the General Assembly Conflict of Interests Act (§ 30-100 et seq.) and the lobbying laws in Article 3 (§ 2.2-418 et seq.).

*Virginia Disability Commission* – identifies and recommends legislative priorities and policies for adoption or examination by the General Assembly in order to provide ongoing support in developing and reviewing services and funding related to Virginians with physical and sensory disabilities.

*Virginia Freedom of Information Advisory Council* – promotes freedom of information.

*Virginia Housing Study Commission* – mandated to ensure that all Virginians have safe, decent, and affordable housing.

*Virginia Israel Advisory Board*- established to facilitate Israeli companies to establish and grow their operations in Virginia and Virginia companies to source innovative Israeli technology

*Virginia State Crime Commission* – studies crime-related issues throughout the Commonwealth.

*WWII 75<sup>th</sup> Anniversary Commemoration Commission* – established to plan, develop, and carry out programs and activities to commemorate the 100th anniversary of World War I and the 75th anniversary of World War II.

**Note 3. Contingencies**

Certain agencies participate in various federally assisted grant programs. These programs are subject to financial and compliance audits by the grantors or their representatives. Such audits could lead to requests for reimbursements to the grantor agency for expenditures disallowed under terms of the grant. Agency managements believe that such disallowances, if any, will be immaterial.

**Note 4. Prior Year Appropriated Balance**

On June 1, 2020, the General Assembly of Virginia appropriated for the year ended June 30, 2020 the balances of appropriations made by previous acts of the General Assembly which were recorded as unexpended on the final records of the State Comptroller as of June 30, 2020. These balances were included in the beginning cash balances in these financial statements.

(Continued)

**GENERAL ASSEMBLY AND LEGISLATIVE AGENCIES AND  
COMMISSIONS OF THE COMMONWEALTH OF VIRGINIA**

**NOTES TO FINANCIAL STATEMENTS  
June 30, 2020**

**Note 4. Prior Year Appropriated Balances (Continued)**

The Joint Rules Committee approved the recording of the reversion of legislative balances to the general fund of the Commonwealth of Virginia, totaling \$2,828,903 from savings generated by legislative agencies, as required by the Appropriations Act. The following reversions were recorded and are reporting in the “other adjustments and transfers, net” line in these financial statements.

<b>Legislative Agency</b>	<b>Reversion Amount</b>
Division of Legislative Services	\$ 823,390
Joint Commission on Technology and Science	116,050
State Water Commission	15,255
Virginia Coal & Energy Commission	43,232
Commission on Unemployment Compensation	27,454
Small Business Commission	22,894
Commission on Electric Utility Regulation	14,084
Joint Commission on Administrative Rules	25,136
Virginia Conflicts of Interest and Ethics Advisory Council	188,175
Joint Commission on Transportation Accountability	53,233
World War I and World War II Commemoration Commission	<u>1,500,000</u>
Total	<u>\$ 2,828,903</u>

## **COMPLIANCE SECTION**

---

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON  
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

**Independent Auditor's Report**

The General Assembly and Legislative  
Agencies and Commissions of the  
Commonwealth of Virginia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying modified cash basis financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia (the "Agencies") as of and for the year ended June 30, 2020, and have issued our report thereon dated October 21, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Agencies' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
October 21, 2020

## **REQUIRED COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE**

Honorable Members of the General Assembly and  
Legislative Agencies and Commissions of the  
Commonwealth of Virginia

We have audited the financial statements of the General Assembly and Legislative Agencies and Commissions of the Commonwealth of Virginia, collectively hereafter referred to as the “the Agencies” for the year ended June 30, 2020. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated June 3, 2020. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant Audit Matters**

#### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Agencies are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2020. We noted no transactions entered into by the Agencies during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

- The disclosure of budgets and budgetary accounting in Note 1 to the financial statements regarding the appropriations of the Agencies that are set forth by the Appropriations Act of the General Assembly of Virginia.

The financial statement disclosures are neutral, consistent, and clear.

#### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.



## **Significant Audit Matters (Continued)**

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. There were no such misstatements noted.

### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

### *Management Representations*

We have requested certain representations from management that are included in the management representation letters dated September 14, 2020 through September 16, 2020, a sample of which is attached.

### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Agencies' financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the governmental unit's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

## **Restriction on Use**

This information is intended solely for the use of the Agencies and management and is not intended to be, and should not be, used by anyone other than these specified parties.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
October 21, 2020

Attachment

\_\_\_\_\_, 2020

Brown, Edwards & Company, L.L.P.  
Certified Public Accountants  
319 McClanahan Street, S.W.  
Roanoke, Virginia 24014-7705

We are providing this letter in connection with your audit of the cash basis financial statements of the \_\_\_\_\_ as of June 30, 2020 and for the year then ended for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the cash basis financial position of the \_\_\_\_\_ and changes in financial position in conformity with the cash basis of accounting, which is a comprehensive basis of accounting other than U.S. generally accepted accounting principles. We confirm that we are responsible for the fair presentation of the previously mentioned financial statements in accordance with a comprehensive basis of accounting other than U.S. generally accepted accounting principles. We are also responsible for adopting sound accounting policies, establishing and maintaining effective internal control over financial reporting, and preventing and detecting fraud.

We confirm, to the best of our knowledge and belief, as of \_\_\_\_\_, 2020, the following representations were made to you during your audit.

1. We have made available to you all financial records and related data and all audit or relevant monitoring reports, if any, received from funding sources.
2. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
3. There are no material transactions that have not been properly recorded in the accounting records underlying the financial statements.
4. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud.
5. We have no knowledge of any fraud or suspected fraud affecting the entity involving:
  - a. Management,
  - b. Employees who have significant roles in internal control, or
  - c. Others where the fraud could have a material effect on the financial statements.
6. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, analysts, regulators, or others.
7. We have identified to you any previous audits, attestation engagements, and other studies related to the audit objectives and whether related recommendations have been implemented.

8. We have no plans or intentions that may materially affect the carrying value or classification of assets.
9. We have notified you of any known related party transactions, including revenues and expenditures.
10. We are responsible for compliance with the laws, regulations, and provisions of contracts and grant agreements applicable to us.
11. There are no violations or possible violations of budget ordinances, laws and regulations (including those pertaining to adopting, approving, and amending budgets), whose effects should be considered for disclosure in the financial statements.
12. To the extent our normal procedures and controls related to our financial close or other reporting processes at any of our locations were adversely impacted by the COVID-19 outbreak, we took appropriate actions and safeguards to reasonably ensure the fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America (other comprehensive basis of accounting).
13. As part of your audit, you prepared the draft financial statements and related notes. We have designated a competent management-level individual to oversee your services and have made all management decisions and performed all management functions. We have reviewed, approved, and accepted responsibility for those financial statements and related notes.
14. The \_\_\_\_\_ has complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.

No events, including instances of noncompliance, have occurred subsequent to June 30, 2020 and through the date of this letter that would require adjustment to or disclosure in the aforementioned financial statements.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date