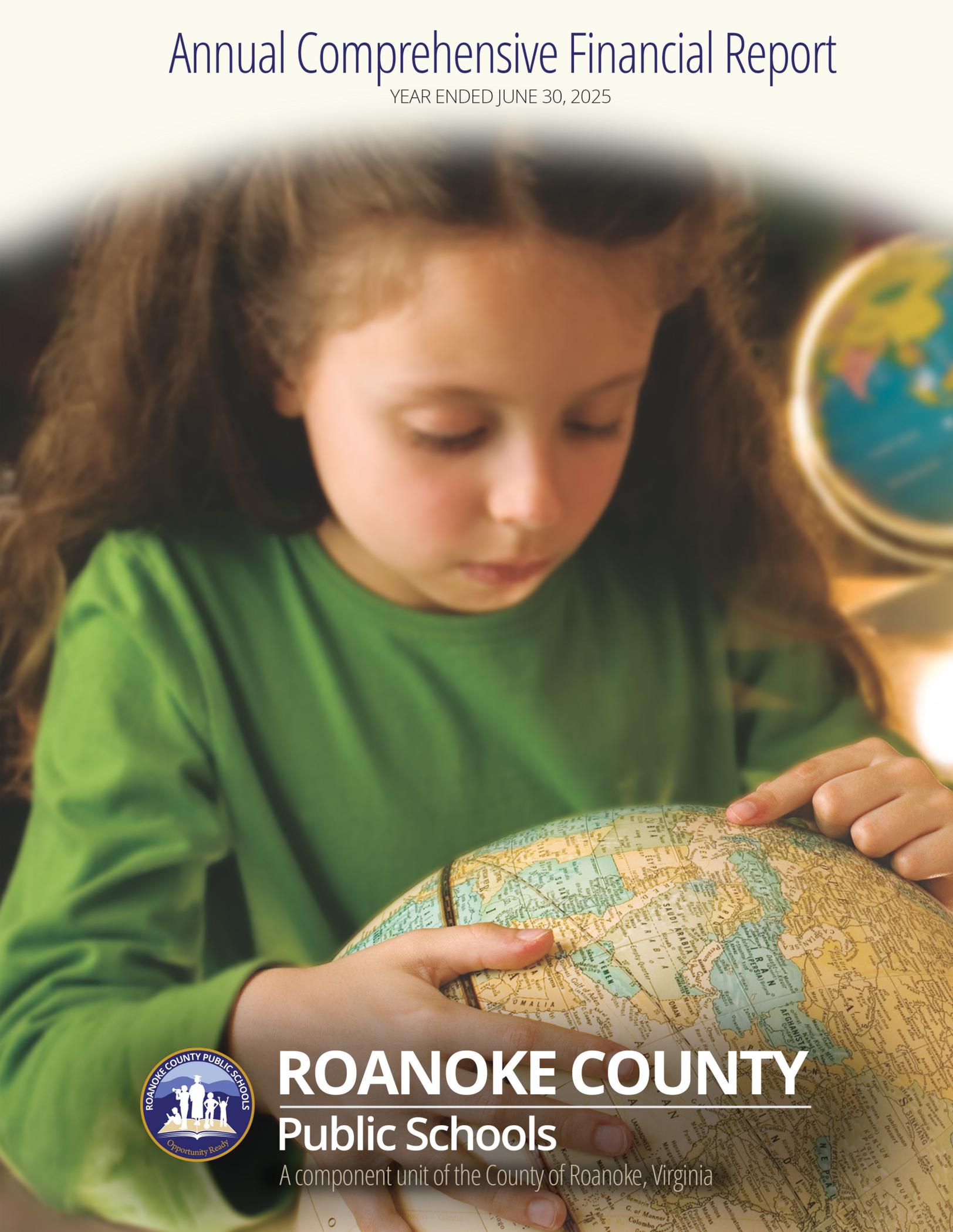


# Annual Comprehensive Financial Report

YEAR ENDED JUNE 30, 2025



## **ROANOKE COUNTY**

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## **Public Schools**

A component unit of the County of Roanoke, Virginia

Cover design

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Chuck Lionberger, Director of Communications

# Roanoke County Public Schools

(A Component Unit of the County of Roanoke, Virginia)

## Annual Comprehensive Financial Report For the Year Ended June 30, 2025



### Prepared by the Finance Department

Ms. Susan L. Peterson, MA, CPA, SFO, Director of Finance

Ms. Kathleen E. Rawlings, Associate Director of Finance

Ms. Kimberly A. Caldwell, Finance Manager

Ms. Amanda A. Haley, Finance Manager

Ms. Elaine A. Karbowski, CPA Finance Manager

5937 Cove Road  
Roanoke, Virginia 24019  
[www.rcps.us](http://www.rcps.us)

# Roanoke County Public Schools



Preparing every student, in every school, and in every classroom to be Opportunity Ready.

**Roanoke County Public Schools**  
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**June 30, 2025**

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# INTRODUCTORY SECTION







# ROANOKE COUNTY PUBLIC SCHOOLS

Department of Finance  
5937 Cove Rd. Roanoke, VA 24019 ♦ (540) 562-3700

November 14, 2025

To the Honorable Members of the Roanoke County School Board  
and the Citizens of Roanoke County, Virginia:

We are pleased to present the Annual Comprehensive Financial Report (ACFR) of Roanoke County Public Schools (the "School Division") for the fiscal year ended June 30, 2025. This report fulfills the requirements of §15.2-2511 of the Code of Virginia, which mandates the publication of audited financial statements within six months of fiscal year-end. Prepared by the Finance Department, this report conforms to the standards of financial reporting established by the Governmental Accounting Standards Board (GASB), Generally Accepted Accounting Principles (GAAP), and the Auditor of Public Accounts (APA) of the Commonwealth of Virginia.

Management assumes full responsibility for the accuracy, completeness, and reliability of the data presented herein. This report is prepared under a comprehensive framework of internal controls designed to provide reasonable assurance that financial statements are free from material misstatement. The concept of reasonable assurance recognizes that the cost of controls should not exceed their expected benefits. The internal control framework is structured in alignment with the Committee of Sponsoring Organizations (COSO) standards.

The independent audit of the School Division's financial statements was conducted by Brown, Edwards & Company, L.L.P., Certified Public Accountants. The independent auditor's report expresses an unmodified opinion that the School Division's financial statements present fairly, in all material respects, the financial position and results of operations as of June 30, 2025. The auditor's report appears immediately preceding the Management's Discussion and Analysis (MD&A) in the Financial Section of this report.

The Management's Discussion and Analysis (MD&A) immediately follows the auditor's report and provides an analytical overview of the School Division's financial performance. This transmittal letter is intended to complement that analysis and should be read in conjunction with it. All funds of the School Division are included in this report and have been presented in conformity with generally accepted accounting principles.

## PROFILE OF THE SCHOOL DIVISION

Roanoke County Public Schools is the 20th largest of 131 school divisions in the Commonwealth, serving approximately 13,250 students across 27 schools and specialty centers. The School Division operates sixteen elementary schools, five middle schools, five high schools, and one career and technology center. It is the second largest employer in the Roanoke Valley, providing educational services and employment opportunities to nearly 2,000 full-time staff members.

Located in southwestern Virginia, the School Division serves a predominantly suburban and semi-rural county encompassing 251 square miles. Instructional programs include advanced career and technical education, dual enrollment opportunities, and regional partnerships that prepare students for postsecondary success and workforce readiness. Strong collaboration with local businesses, higher

**Roanoke County Public Schools**  
**Letter of Transmittal**  
**June 30, 2025**

education institutions, and community organizations continues to enhance instructional quality and operational efficiency.

The School Division is governed by the Roanoke County School Board, a five-member elected body serving staggered four-year terms. The Superintendent, appointed by the Board, serves as the chief executive officer. Roanoke County Public Schools functions as a component unit of Roanoke County, Virginia, and its financial statements are discretely presented in the County's Annual Comprehensive Financial Report.

Roanoke County Public Schools continues to deliver strong academic outcomes, maintaining full accreditation across all schools. During fiscal year 2025, the division ranked sixth statewide in mathematics and seventh in reading performance, exceeding statewide averages in multiple grade levels. The on-time graduation rate of 95% reflects the continued success of academic and behavioral support initiatives, including Positive Behavioral Interventions and Supports (PBIS) and the Opportunity Ready Graduate initiative. Sustained academic excellence, sound financial management, and community engagement continue to define Roanoke County Public Schools' reputation for educational quality and fiscal responsibility.

## FINANCIAL HIGHLIGHTS

Roanoke County Public Schools concluded fiscal year 2025 in a stable financial position, reflecting careful fiscal management and continued investment in instructional and operational priorities. On a government-wide basis, total revenues exceeded expenses by \$5.6 million, resulting in an overall increase in net position.

As of June 30, 2025, the School Division's total net position was \$27.2 million. While the unrestricted portion reflects a deficit of \$58.8 million due to the long-term pension and other postemployment benefit obligations of the Virginia Retirement System, the School Division continues to meet all current financial commitments while maintaining a structurally balanced operating budget.

General Fund operations remained sound, with revenues exceeding expenditures and other financing sources by \$1.3 million. The year-end fund balance of \$9.9 million includes targeted commitments for instructional initiatives, capital improvements, and emergency contingency reserves in accordance with School Board policy.

The School Division advanced several major capital projects during the year, including construction of the new Roanoke County Career and Technical Center, facility improvements at Glen Cove Elementary and W.E. Cundiff Elementary, and divisionwide technology and security upgrades. Net capital assets totaled \$102.6 million at year-end, reflecting continued reinvestment in safe and modern learning environments.

During fiscal year 2025, the School Division implemented two accounting updates to enhance transparency and consistency. The capitalization threshold for capital assets and leases was increased from \$5,000 to \$10,000, and GASB Statement No. 101, Compensated Absences, was adopted to align with current reporting standards.

Continued local support from the Roanoke County Board of Supervisors, coupled with increased state funding, enabled the School Division to sustain competitive compensation, manage enrollment-related adjustments, and maintain progress on long-term capital and technology priorities.

**Roanoke County Public Schools**  
**Letter of Transmittal**  
**June 30, 2025**

**LOCAL ECONOMY**

The financial condition of the School Division remains closely linked to the economic health of both Roanoke County and the Commonwealth of Virginia. In fiscal year 2025, approximately 49.5% of total revenues were provided by the Commonwealth, 42.3% by Roanoke County, and 5.9% from federal programs. All remaining federal pandemic-relief funds were fully expended by September 30, 2025, marking the conclusion of temporary federal stimulus support.

At the state level, Governor Youngkin’s fiscal year 2025 budget demonstrated a continued commitment to public education through increased K–12 funding and targeted investments in early childhood education, school safety, modernized student assessments, and capital improvements for schools requiring significant facility upgrades. For the School Division, these initiatives resulted in a 12.1% increase in state revenues (approximately \$13.0 million), enhancing the Division’s capacity to sustain instructional excellence, strengthen infrastructure, and expand student support services in alignment with its strategic priorities. This growth occurred even as student enrollment contracted, with the Division recording an average daily membership (ADM) of 13,256 students in fiscal year 2025, slightly below projections of 13,375.

For fiscal year 2026, ADM is projected at 13,160 students. Because Standards of Quality (SOQ) funding is directly tied to ADM, this reduction is expected to result in a \$1.0 million decrease in state aid. However, overall revenues are projected to increase in fiscal year 2026 due to the Commonwealth’s ongoing targeted enhancements to K–12 funding. These include adjustments to the state support cap that expand funding for non-instructional positions, as well as additional allocations for special education, English Learner programs, school improvement initiatives, and early childhood and capital support. Collectively, these initiatives strengthen the SOQ funding formula and help offset the impact of reduced ADM, providing the School Division with the stability needed to maintain staffing levels, preserve program quality, and continue advancing instructional and operational priorities despite modest enrollment declines.

In Roanoke County the unemployment rate remained below national averages, reflecting a stable local economy supported by healthcare, education, and advanced manufacturing. Statewide, Virginia’s unemployment rate edged up slightly to 3.5% as of June 2025. Inflationary pressures and slowing consumer spending, particularly in sales tax collections across the Commonwealth, tempered revenue growth and signaled broader economic moderation.

**LONG-TERM FINANCIAL PLANNING**

The School Division maintains a comprehensive ten-year Capital Improvement Plan (CIP) to guide long-term investment in facilities, fleet, and technology infrastructure. The 2025–2034 CIP identifies \$102.9 million in funded projects for fiscal year 2025, emphasizing modernization, safety, and equitable learning environments. The CIP is reviewed annually in coordination with Roanoke County’s Debt Affordability Model to ensure financial sustainability and compliance with established debt capacity guidelines.

Major capital commitments include:

- \$53.9 million for construction of the new Roanoke County Career and Technical Center (RCCTC)
- \$47.5 million for major renovations of Glen Cove Elementary and W.E. Cundiff Elementary, the final open-concept schools requiring conversion.

**Roanoke County Public Schools**  
**Letter of Transmittal**  
**June 30, 2025**

- \$1.5 million annually for the Capital Maintenance Program, supporting systematic renewal of critical infrastructure such as HVAC, roofs, and safety systems.

The School Division also maintains dedicated reserves for fleet replacement and technology renewal, with fiscal year 2025 transfers of \$2.7 million and \$6.7 million, respectively.

Looking ahead, the School Division will continue to evaluate long-term fiscal capacity, monitor enrollment trends, and plan for capital reinvestment in alignment with the 2026–2035 Capital Improvement Plan. This forward planning approach supports sustainable operations and ensures that instructional and facility needs remain balanced with available financial resources.

## RELEVANT FINANCIAL POLICIES

The School Division’s financial planning framework emphasizes structural balance, accountability, and long-term sustainability, consistent with the Government Finance Officers Association’s Best Practices in School Budgeting and the Association of School Business Officials International’s Meritorious Budget Award criteria.

The **Revenue Sharing Agreement** with Roanoke County, established in fiscal year 2015, remains the foundation for local funding allocation, linking education revenues to changes in county population, student enrollment, and payroll growth. This collaborative model strengthens the long-term fiscal relationship between the County and the School Division by ensuring that education funding grows in proportion to the County’s underlying economic capacity. It provides a predictable and transparent revenue base that supports both operating stability and multi-year capital planning.

The **Year-End Carryover Policy** governs the allocation of unspent appropriations and prioritizes:

- \$2 million reserved for emergency contingencies
- Outstanding encumbrances
- 50% of balance for major capital projects
- Remaining balance distributed as School Board directed among minor capital, safety, fleet, technology reserves, or comprehensive services—all designated for one-time uses

The fiscal year 2026 adopted budget continues the Division’s commitment to employee compensation and classroom support, providing a 5.0% average salary increase (3.75% across-the-board plus 1.75% targeted adjustments), expanded career and technical pathways, and sustained local investment through the County’s revenue-sharing formula. The \$229 million operating budget represents a 7.6% increase over fiscal year 2025, supported by state revenue growth, local funding, and strategic use of reserves to maintain program quality while addressing inflationary pressures.

## MAJOR INITIATIVES

The School Board’s fiscal year 2026 strategic priorities align with its **Opportunity Ready** graduate framework, emphasizing academic rigor, career readiness, and staff support. These initiatives advance both educational outcomes and financial stewardship by ensuring that programmatic investments align with long-term operational capacity.

**Roanoke County Public Schools**  
**Letter of Transmittal**  
**June 30, 2025**

Key initiatives include:

- Dual Enrollment Expansion: Implementation of expanded partnerships with Virginia Western Community College, generating \$375,000 in new tuition revenue offsetting instructional costs while broadening access to college-level coursework.
- All In VA Grant Continuation: Ongoing investment in literacy and learning recovery programs funded through the state’s All In VA initiative, supporting instructional recovery and student growth through fiscal year 2026.
- School Safety Enhancements: Implementation of new School Security Equipment Grants with local matching funds to improve surveillance, access control, and emergency communication systems.
- GO TEC Labs Launch: Development of GO TEC Labs at Hidden Valley Middle School and William Byrd Middle School, introducing students to high-demand technical careers and advancing regional workforce readiness.

These initiatives strengthen the School Division’s financial and operational foundation while advancing student achievement and workforce readiness. Through targeted instructional investments, disciplined resource management, and multi-year capital planning, the Division continues to balance innovation with fiscal prudence. This approach positions Roanoke County Public Schools to sustain educational excellence and financial stability well into the future.

**AWARDS AND ACKNOWLEDGEMENTS**

For the fiscal year ended June 30, 2024, the Government Finance Officers Association (GFOA) awarded Roanoke County Public Schools its Certificate of Achievement for Excellence in Financial Reporting—the 24th consecutive year the Division has received this honor. The Association of School Business Officials International (ASBO) also awarded the Certificate of Excellence in Financial Reporting for the 24th consecutive year. Both recognitions represent the highest standards in governmental financial reporting and transparency.

We believe this fiscal year 2025 report continues to meet the rigorous standards of both programs and is being submitted for consideration of renewed certification.

We express sincere appreciation to the Roanoke County School Board and the Roanoke County Board of Supervisors for their continued fiscal stewardship, and to the Finance Department staff for their professionalism and dedication. Their collective efforts ensure that Roanoke County Public Schools remain financially strong, transparent, and accountable to its citizens.

Respectfully yours,

  
Kenneth E. Nicely, Ed.D.  
Superintendent

  
Susan L. Peterson, MA, CPA, SFO  
Director of Finance

**Roanoke County Public Schools  
School Board Members  
June 30, 2025**



**Ms. Shelley W. Clemons, Chair**  
Cave Spring District  
January 2024 – December 2027



**Mr. Brent T. Hudson, Vice-Chair**  
Catawba District  
November 2021 – December 2027



**Ms. Cheryl A. Facciani, Vice-Chair**  
Windsor Hills District  
January 2022 – December 2025



**Mr. Timothy D. Greenway**  
Vinton District  
November 2015 – December 2025



**Mr. David M. Linden**  
Hollins District  
January 2018 – December 2025

Clerk to the Board .....Ms. Edith S. York  
Deputy Clerk to the Board .....Dr. James C. Soltis

**Roanoke County Public Schools  
 Superintendent's Cabinet  
 June 30, 2025**



**Dr. Kenneth E. Nicely**  
 Superintendent



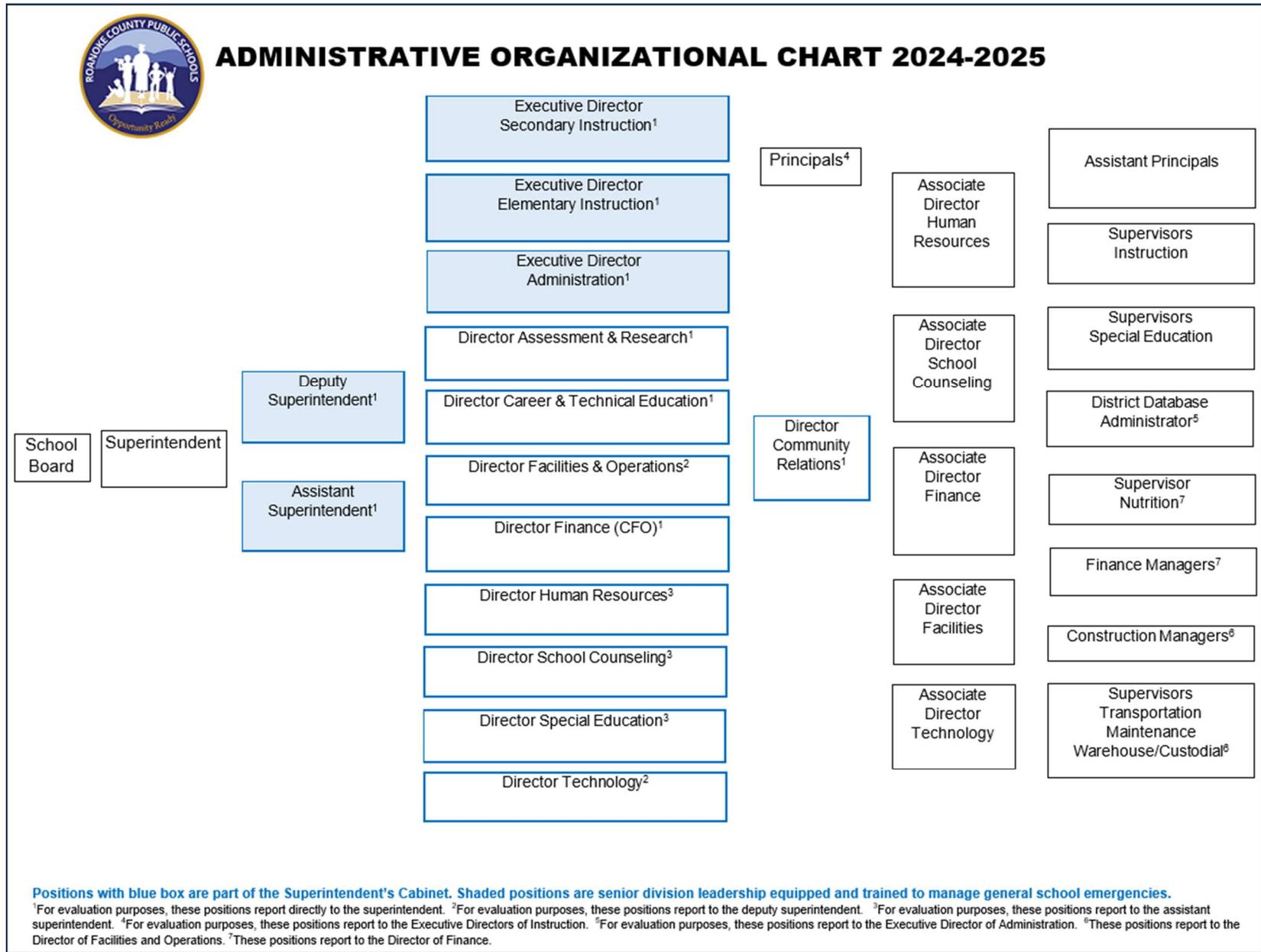
**Dr. James C. Soltis**  
 Deputy Superintendent of  
 Administration & Operations



**Dr. Jessica M. McClung**  
 Assistant Superintendent of  
 Student Services and Human Resources

- Executive Director of Administration..... Ms. Tammy S. Newcomb
- Executive Director of Elementary Instruction ..... Ms. Kimberly M. Bradshaw
- Executive Director of Secondary Instruction ..... Mr. Michael J. Riley
  
- Director of Assessment and Research..... Mr. Ben J. Williams
- Director of Career and Technical Education ..... Mr. Jason D. Suhr
- Director of Community Relations ..... Mr. Charles D. Lionberger
- Director of Facilities and Operations..... Mr. Anthony (Todd) Kageals
- Director of Finance..... Ms. Susan L. Peterson
- Director of Human Resources ..... Mr. James R. Bradshaw
- Director of School Counseling ..... Dr. Shawn D. Hughes
- Director of Special Education ..... Dr. Elisabeth P. Harman
- Director of Technology ..... Mr. Jeff A. Terry

**Roanoke County Public Schools  
Organization Chart  
June 30, 2025**



**Roanoke County Public Schools  
Government Finance Officers Association Award  
June 30, 2025**



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Roanoke County Public Schools  
Virginia**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2024

*Christopher P. Morill*

Executive Director/CEO

**Roanoke County Public Schools  
Association of School Business Officials International Award  
June 30, 2025**



**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Roanoke County Public Schools**  
**for its Annual Comprehensive Financial Report**  
**for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for  
ASBO International's Certificate of Excellence in Financial Reporting.



A handwritten signature in black ink, reading 'Ryan S. Stechschulte'.

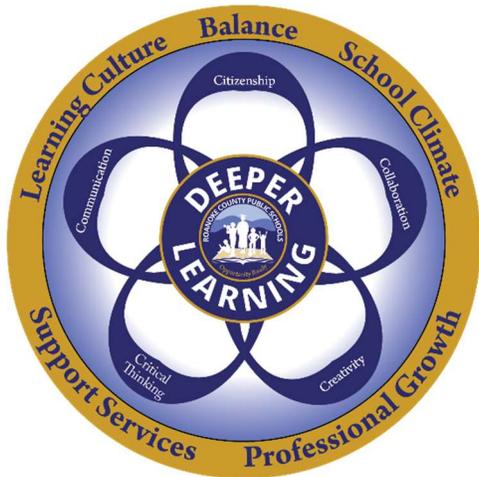
**Ryan S. Stechschulte**  
**President**

A handwritten signature in black ink, reading 'James M. Rowan'.

**James M. Rowan, CAE, SFO**  
**CEO/Executive Director**

# FINANCIAL SECTION





## Independent Auditor's Report

To the Honorable Members of the School Board  
County of Roanoke, Virginia  
Roanoke, Virginia

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the "School Division"), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School Division's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Division, as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Division and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Change in Accounting Principle*

As described in Notes 1 and 17 to the financial statements, in 2025, the School Division adopted new accounting guidance, GASB Statement No. 101, *Compensated Absences*; and GASB Statement No. 102, *Certain Risk Disclosures*. Our opinion is not modified with respect to this matter.



## *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Division's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Division's ability to continue as a going concern for a reasonable period of time.



We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and the required supplementary information other than management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management, and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Division's basic financial statements. The accompanying supplementary information section and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.



In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 14, 2025 on our consideration of the School Division's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Division's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control over financial reporting and compliance.

*Brown, Edwards & Company, S. L. P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
November 14, 2025

**Roanoke County Public Schools  
Management's Discussion and Analysis  
For the Year Ended June 30, 2025**

Unaudited

The management of Roanoke County Public Schools (the "School Division") presents this Management's Discussion and Analysis (MD&A) as an overview of the financial activities for the fiscal year ended June 30, 2025. This analysis should be read in conjunction with the transmittal letter and the School Division's basic financial statements, including the accompanying notes, which follow this section. The intent of this discussion is to provide readers with a clear understanding of the School Division's financial position, results of operations, and changes in financial condition during the fiscal year.

## FINANCIAL HIGHLIGHTS

- **Net Position:** As of June 30, 2025, the School Division's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$27.2 million (net position). Of this total, \$(58.8) million represents unrestricted net position, a deficit primarily attributable to the recognition of the \$88.6 million net pension liability and the \$22.9 million net other postemployment benefits (OPEB) liability associated with participation in the Virginia Retirement System (Exhibit A). See Notes 11 through 14 for pension and OPEB details and required supplementary schedules.
- **Change in Net Position:** On a government-wide basis, total expenses, net of program revenues, were \$166.1 million, which were \$5.6 million less than general revenues of \$171.7 million, resulting in a positive change in net position for the year (Exhibit B). This change is primarily driven by growth in noncategorical state aid and County appropriations that outpaced net cost of services.
- **General Fund Operations:** The General Fund reported revenues exceeding expenditures and other financing sources (uses) by \$1.3 million for fiscal year 2025 (Exhibit E). The total fund balance at year-end was \$9.9 million, consisting of \$487,305 in nonspendable amounts, an unassigned deficit of \$(487,305), and the remainder was committed for specific purposes. Major commitments included \$2.0 million for emergency contingency, \$4.6 million for instructional programs, and \$2.6 million for capital outlay. The committed portions reflect the School Board's intentional strategy to maintain fiscal stability and support ongoing instructional and capital priorities. See the Fund Analysis section for a concise breakdown of spendable classifications and year-over-year movements.
- **Capital Assets and Major Projects:** The School Division continued its capital investment program during fiscal year 2025, highlighted by construction of the new Roanoke County Career and Technical Center, facility renovations at Glen Cove Elementary and W.E. Cundiff Elementary, and security and technology infrastructure upgrades across multiple schools. Net capital assets increased by \$356,193 to \$102.6 million, including construction in progress of \$2.4 million at year-end refer to Note 5 for detailed capital asset activity and useful life policies.
- **Long-Term Obligations:** Outstanding lease liabilities and subscription-based information technology arrangements (SBITAs) totaled \$12.2 million at June 30, 2025 see Notes 6 through 8. The School Division also recognizes substantial long-term commitments for pension and other postemployment benefits (OPEB) through participation in the Virginia Retirement System see Notes 11 through 14.



**OVERVIEW OF THE FINANCIAL STATEMENTS**

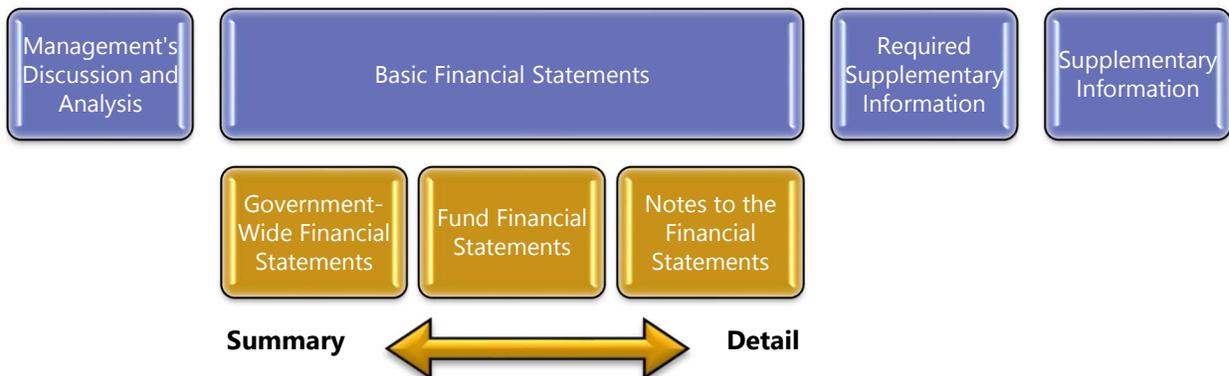
Management’s Discussion and Analysis (MD&A) serves as an introduction to the School Division’s basic financial statements, which are presented in three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

Required supplementary information follows the basic financial statements and notes. Both the MD&A and required supplementary information are unaudited.

The School Division’s financial statements provide two complementary perspectives of its finances: government-wide and fund-based. The government-wide statements present a long-term view of the School Division’s overall financial position, while the fund statements focus on short-term inflows and outflows of current financial resources. Together, these perspectives enhance transparency and accountability. Reconciliations explain the major differences between the two perspectives and are presented immediately following the related fund statements.

The financial section of the Annual Comprehensive Financial Report consists of the following:



**Government-wide Financial Statements**

The government-wide financial statements (Exhibits A and B) report information about the School Division as a whole, using the economic resources measurement focus and the accrual basis of accounting, similar to private-sector reporting.

The Statement of Net Position presents all assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position (net investment in capital assets, restricted, or unrestricted). Over time, changes in net position indicate whether the School Division’s financial position is improving or deteriorating.

The Statement of Activities reports all revenues and expenses for the fiscal year, regardless of the timing of related cash flows. Program revenues are reported by function and reduce the net cost of services borne by general revenues.

**Roanoke County Public Schools**  
**Management’s Discussion and Analysis**  
**For the Year Ended June 30, 2025**

Unaudited

The School Division reports only governmental activities, which include instruction; administration, attendance, and health; transportation; operations and maintenance; technology; facilities; nutrition; and student activities. These functions are primarily financed by state aid and county appropriations.

**Fund Financial Statements**

The fund financial statements provide more detailed information about the School Division’s individual funds. Major funds are reported separately to highlight their significance. The School Division maintains three categories of funds:

- **Governmental Funds** – Most School Division activities are accounted for in governmental funds. These statements (Exhibits C and E) use the current financial resources measurement focus and modified accrual basis to present a short-term view of operations. Reconciliations (Exhibits D and F) follow each statement to explain the relationship between fund and government-wide reporting. Budgetary comparison schedules for major governmental funds are included in the Required Supplementary Information.
- **Proprietary Funds** – Proprietary funds account for services provided internally on a cost-reimbursement basis. The School Division uses Internal Service Funds for health insurance, dental insurance, and risk management activities (Exhibits G, H, and I). These statements provide both short- and long-term financial information. Operating results in these funds are incorporated into governmental activities in the government-wide statements.
- **Fiduciary Fund** – Fiduciary activities are reported separately because their assets are not available to support School Division operations. The School Division reports the Other Postemployment Benefits (OPEB) Trust Fund as a fiduciary fund (Exhibits J and K). Fiduciary resources are excluded from government-wide statements.

**Notes to the Basic Financial Statements**

The notes provide essential disclosures and additional detail supporting the data presented in the government-wide and fund financial statements. They include information on accounting policies, capital assets, leases and SBITAs, long-term obligations, pension and OPEB plans, and other key items necessary for a full understanding of the financial statements. Note references are cited throughout this MD&A where relevant.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report includes required supplementary information (RSI) presenting budgetary comparisons for major funds and data on the School Division’s progress in funding pension and OPEB obligations.

Supplementary information follows the RSI and includes combining and individual fund schedules, student activity schedules, capital projects fund budgetary comparisons, internal service fund combining statements, and reconciliation schedules (Schedules 33 and 34) that crosswalk the Student Activity Fund with cash receipts and disbursements. The Virginia Department of Education Annual School Report is also presented for informational purposes. These schedules support transparency and facilitate user analysis.

## FINANCIAL ANALYSIS OF THE SCHOOL DIVISION AS A WHOLE

As of June 30, 2025, the School Division's assets and deferred outflows of resources exceeded its liabilities and deferred inflows by \$27.2 million, an increase of \$5.6 million from the prior year. This government-wide view reflects full accrual accounting and includes long-term obligations that are not reported in governmental funds.

The School Division's financial position continues to be influenced by enrollment trends, state funding adjustments, and Roanoke County's revenue-sharing model. Although enrollment declined modestly in fiscal year 2025, resulting in a reduction in Standards of Quality (SOQ) funding, the Commonwealth's targeted enhancements to instructional staffing, English Learner support, special education, and compensation helped offset this impact. The Governor's fiscal year 2025 budget increased state revenues by approximately 12.2%, or \$13.0 million, while the County's contribution under the revenue-sharing formula grew by \$13.1 million. These broad funding changes are discussed at a summary level here, with fund-level detail provided in the subsequent Fund Analysis section to avoid duplication.



Together, these increases supported key operational and compensation initiatives, including:

- A 5.0% salary increase for all employees 3.75% general plus 1.75% additional raise
- Continuation of permanent substitutes at each school previously funded by pandemic relief
- Expansion of special education staff, including two coordinators and additional instructional assistants
- Addition of elementary and secondary counseling positions to meet SOQ and student need requirements
- Investments in facility maintenance, technology, and capital renewal, including the Fleet and Technology Replacement Plans

### **Summary of Net Position** (Table 1)

The School Division's net investment in capital assets remains its largest component of net position, representing buildings, equipment, vehicles, and right-to-use assets recognized under GASB Statements 87 and 96. Additions in fiscal year 2025 included continued construction for the Roanoke County Career and Technical Center (RCCTC), Glen Cove Elementary, and W.E. Cundiff Elementary. See Note 5 for capital asset activity and Notes 6 through 7 for lease and SBITA activity.

**Roanoke County Public Schools**  
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Unaudited

Unrestricted net position remains negative, consistent with other Virginia school divisions, reflecting recognition of the Division’s proportionate share of the Virginia Retirement System (VRS) pension and Other Postemployment Benefits (OPEB) liabilities. These liabilities are long-term in nature and do not require immediate cash outlays, but they affect the presentation of unrestricted net position under governmental accounting standards. RSI presents multi-year trends for these plans. Key changes during the year included:

- Additions to construction in progress for major capital projects.
- Increases in right-to-use assets and liabilities related to leases and SBITAs.
- Implementation of GASB 101 for compensated absences, recognizing expanded employee leave accruals and payout provisions.
- Adjustments to pension and OPEB balances based on annual VRS actuarial valuations. See Note 8 for compensated absences and Notes 11 through 14 for pension and OPEB.

<b>Condensed Statement of Net Position</b>		<b>Table 1</b>		
<b>As of June 30, 2024 and 2025</b>				
<b>Governmental Activities</b>				
	2024	2025	Year to Year Change	
			Amount	Percent
<b>Assets</b>				
Current and other assets	\$ 49,929,681	\$ 53,123,934	\$ 3,194,253	6.4%
Capital assets, net	102,246,158	102,602,351	356,193	0.3%
Total assets	152,175,839	155,726,285	3,550,446	2.3%
<b>Deferred outflows of resources</b>				
Pension and OPEB	33,293,219	38,694,925	5,401,706	16.2%
<b>Liabilities</b>				
Current and other liabilities	21,823,866	20,092,356	(1,731,510)	-7.9%
Long-term liabilities	124,776,128	127,227,896	2,451,768	2.0%
Total liabilities	146,599,994	147,320,252	720,258	0.5%
<b>Deferred inflows of resources</b>				
Pension and OPEB	17,360,540	19,946,611	2,586,071	14.9%
<b>Net Position</b>				
Net investment in capital assets	93,264,468	83,213,260	(10,051,208)	-10.8%
Restricted for net asset from pension	2,138,982	2,765,223	626,241	29.3%
Unrestricted deficit	(73,894,926)	(58,824,136)	15,070,790	-20.4%
Total net position	\$ 21,508,524	\$ 27,154,347	\$ 5,645,823	26.2%

**Roanoke County Public Schools  
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**Summary of Changes in Net Position** (Table 2)

Governmental activities resulted in a \$5.6 million increase in net position for the year. Total expenses were \$238.4 million, while program revenues totaled \$72.3 million, producing a net cost of services of \$166.1 million. This amount was fully financed by general revenues of \$171.7 million, primarily County appropriations of \$95.5 million and non-categorical state aid of \$74.0 million. As a result, total net position increased to \$27.2 million at June 30, 2025. General revenues exceeded net cost of services by 3.4%, producing the increase in net position.

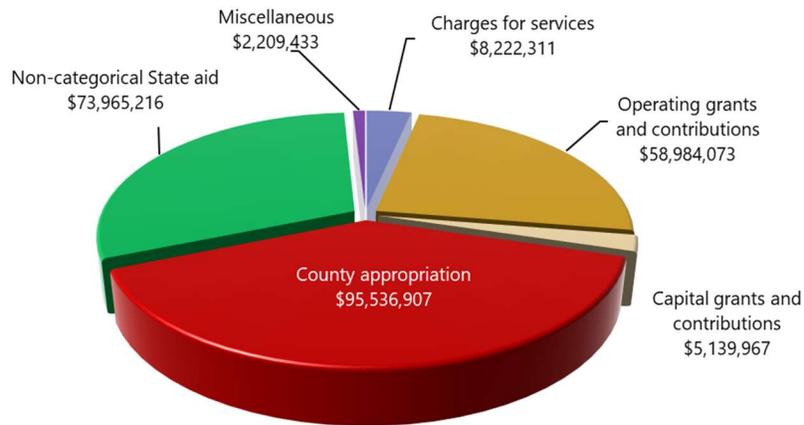
<b>Summary of Changes in Net Position</b>			<b>Table 2</b>	
<b>For the Years Ended June 30, 2024 and 2025</b>				
<b>Governmental Activities</b>				
	2024	2025	Year to Year Change	
			Amount	Percent
<b>Revenues</b>				
Program revenues				
Charges for services	\$ 8,274,064	\$ 8,222,311	\$ (51,753)	-0.6%
Operating grants and contributions	59,399,382	58,984,073	(415,309)	-0.7%
Capital grants and contributions	14,156,405	5,139,967	(9,016,438)	-63.7%
General revenues				
County appropriation	88,662,833	95,536,907	6,874,074	7.8%
Non-categorical State aid	65,341,260	73,965,216	8,623,956	13.2%
Miscellaneous	2,028,993	2,209,433	180,440	8.9%
Total revenues	237,862,937	244,057,907	6,194,970	2.6%
<b>Expenses</b>				
Instruction	151,819,388	161,261,483	9,442,095	6.2%
Administration	4,989,386	5,186,103	196,717	3.9%
Attendance and health	3,470,364	4,006,784	536,420	15.5%
Transportation	8,706,067	11,350,765	2,644,698	30.4%
Operations and maintenance	22,759,653	20,877,230	(1,882,423)	-8.3%
Technology	7,611,558	16,206,476	8,594,918	112.9%
Nutrition	9,391,250	10,040,770	649,520	6.9%
Student activities	4,071,387	4,370,746	299,359	7.4%
Interest	1,321,897	1,381,727	59,830	4.5%
Payment for Future Capital	3,200,000	3,730,000	530,000	16.6%
Total expenses	217,340,950	238,412,084	21,071,134	9.7%
Change in net position	20,521,987	5,645,823	(14,876,164)	-72.5%
Total net position, beginning	986,537	21,508,524	20,521,987	2080.2%
Total net position, ending	\$ 21,508,524	\$ 27,154,347	\$ 5,645,823	26.2%

**Roanoke County Public Schools  
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Unaudited

**Revenues**

Total revenues for governmental activities were \$244.1 million for fiscal year 2025, consisting of \$72.3 million in program revenues and \$171.7 million in general revenues. Program revenues include charges for services, operating grants, and capital grants that support specific programs, while general revenues—led by County appropriations and state aid—finance activities not directly linked to specific functions. Revenue composition is further detailed in Exhibit B.

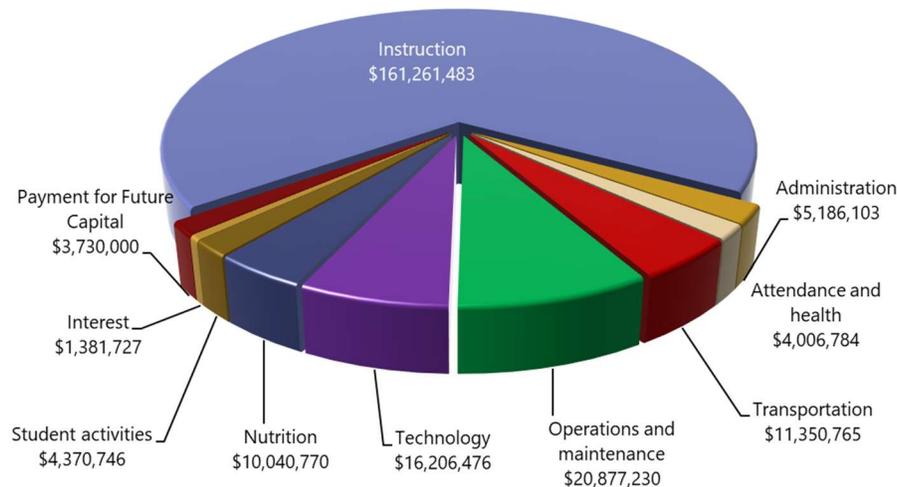


**Expenses**

Instruction remained the largest program expenditure at \$161.3 million (68%) of total expenses. Operations and maintenance accounted for 9%, technology 7%, transportation 5%, and nutrition 4%. Administrative, attendance, and health functions together represented 4%, while interest and capital-related payments totaled 2%. Functional expense trends reflect current service levels and capital program timing.

Major factors influencing expenses included:

- Capital activity for leases and SBITAs Notes 5 through 7
- Compensated absences accruals under GASB 101 Note 8
- VRS pension and OPEB remeasurements Notes 11 through 14
- Sales tax accrual timing affecting noncategorical State aid
- Internal service fund consolidation for health and dental programs which are reported in governmental activities in the government-wide statements



**Roanoke County Public Schools  
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County and State support provided approximately 71¢ of every dollar spent, with the remaining 29¢ funded by federal and program-specific sources. Of every dollar spent, 87¢ supported direct student services (classroom instruction, attendance and health, transportation, technology, nutrition, and activities), while 13¢ supported administrative, operational, and debt-related costs. These cost shares are consistent with prior-year patterns.

**Governmental Activities – Total Cost and Net Cost** (Table 3)

Table 3 presents the cost of the School Division’s functions and shows the net cost (total expenses less program revenues). The net cost reflects the financial burden that was placed on the taxpayers by each of these functions. Program revenue offsets are concentrated in nutrition, federal grants, and certain instructional supports.

<b>Total Cost and Net Cost of Services</b>							<b>Table 3</b>
<b>As of June 30, 2024 and 2025</b>							
<b>Governmental Activities</b>							
	Total Cost of Services		Percent Change	Net Cost of Services		Percent Change	
	2024	2025		2024	2025		
Instruction	\$151,819,388	\$161,261,483	6.2%	\$95,387,252	\$102,115,093	7.1%	
Administration	4,989,386	5,186,103	3.9%	4,989,386	5,186,103	3.9%	
Attendance and health	3,470,364	4,006,784	15.5%	3,470,364	4,006,784	15.5%	
Transportation	8,706,067	11,350,765	30.4%	8,668,873	11,314,169	30.5%	
Operations and maintenance	22,759,653	20,877,230	(8.3)%	10,283,145	20,702,944	101.3%	
Technology	7,611,558	16,206,476	112.9%	7,611,558	16,206,476	112.9%	
School nutrition	9,391,250	10,040,770	6.9%	2,040,859	2,373,468	16.3%	
Student activities	4,071,387	4,370,746	7.4%	(1,462,235)	(951,031)	(35.0)%	
Interest	1,321,897	1,381,727	4.5%	1,321,897	1,381,727	4.5%	
Payment for future capital	3,200,000	3,730,000	16.6%	3,200,000	3,730,000	16.6%	
<b>Total expenses</b>	<b>\$217,340,950</b>	<b>\$238,412,084</b>	<b>9.7%</b>	<b>\$135,511,099</b>	<b>\$166,065,733</b>	<b>22.5%</b>	

Key elements for fiscal year 2025:

- The total cost of all governmental activities was \$238.4 million.
- Roanoke County citizens provided \$95.5 million through local appropriations.
- State and federal aid contributed \$59.0 million, and charges for services added \$8.2 million.
- Capital grants totaled \$5.0 million. See Exhibit B for detail by function.

Overall, fiscal year 2025 reflects stable operating trends, targeted capital investment, and sustained local and state partnership, positioning the Division to continue meeting instructional and facility priorities in future years.

## FINANCIAL ANALYSIS OF THE SCHOOL DIVISION’S FUNDS

### **Overview**

The School Division reports five governmental funds, including the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund, plus Internal Service (proprietary) funds for health, dental, and risk management programs. These funds emphasize short-term resources and are reported on the modified accrual basis. Governmental fund balances focus on spendable resources and exclude long-term obligations reported at the government-wide level.

At June 30, 2025, combined governmental fund balances totaled \$30.1 million, an increase of \$5.9 million from fiscal year 2024. Of this total, \$0.7 million (2.4%) was nonspendable, \$22.5 million (74.9%) was committed, \$7.4 million (24.6%) was assigned, and \$(0.6) million was unassigned, offset by inventory and prepaid items. Movement among classifications reflects intentional use of the carryover policy and timing of grant reimbursements.



### **General Fund**

The General Fund is the primary operating fund, supporting compensation, instructional services, and operations. This fund incorporates the Fleet Replacement, Instructional Resources, and Technology Replacement sub-funds. The fund balance increased to \$9.9 million, an improvement of \$1.3 million over fiscal year 2024. The increase primarily reflects underspending in personnel lines and timing of one-time initiatives.

Key priorities funded in fiscal year 2025 include:

- Employee compensation and benefits: A 5.0% salary increase (3.75% cost-of-living and 1.75% step), expansion of two additional PTO incentive days, and enhanced retirement payouts.
- Workforce stability: Addition of a permanent substitute in each building, increases to substitute pay rates, and expanded long-term substitute incentives.
- Health insurance: \$1.3 million increase in self-insured health costs absorbed within the operating budget. Addition of a second health insurance option with higher deductibles and lower premiums.
- Staffing: New Title I instructional assistants, ELL teachers to meet new Standards of Quality (SOQ) mandates, and counselor positions to support social-emotional needs.
- Operations and Maintenance: Targeted upgrades, including an additional HVAC technician, transportation route manager, and funding for division-wide vendor contract increases.

**Roanoke County Public Schools  
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- Technology and Facilities: \$298,000 to continue the Technology Replacement Plan, plus allocations for E-hallpass, vape detection systems, and other digital learning tools.

These investments reflect the Division’s continued focus on recruitment and retention, instructional quality, and safe, modern learning environments. See Exhibit E for the Statement of Revenues, Expenditures, and Changes in Fund Balances.

**Grant Fund**

The Grant Fund continued to manage federal and state program activity totaling \$13.4 million, primarily under ESEA Titles I–IV, IDEA, Perkins, and All in VA programs. Fiscal year 2025 funding supported:

- Continuation of pandemic-era programs such as Tutor.com for secondary grades.
- Expanded special education staffing (two coordinators and additional instructional assistants) previously funded through ESSER.
- Career readiness and CTE initiatives supporting workforce-aligned instruction.

Grant activity continues to phase out one-time ESSER funding while integrating sustainable positions into the operating budget. Grant revenues and expenditures are recognized as earned and available under modified accrual.

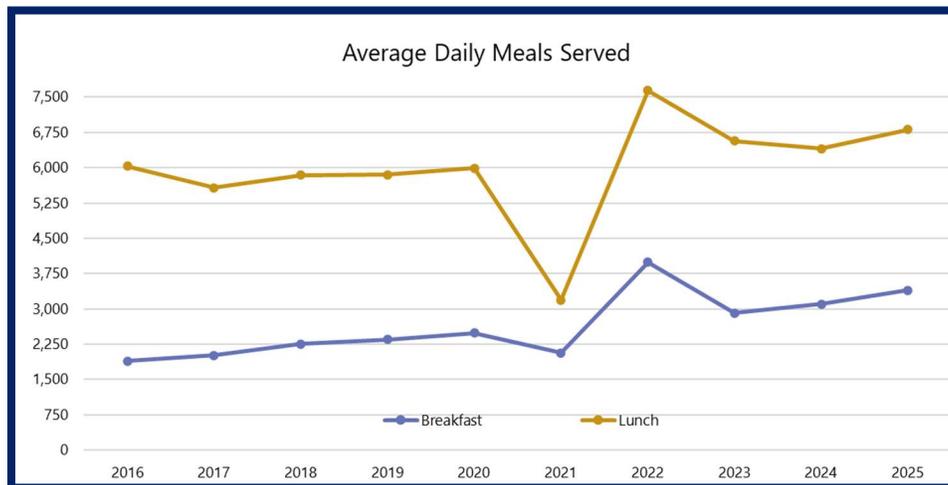
**Nutrition Fund**

The Nutrition Fund maintained strong performance, ending fiscal year 2025 with a \$4.2 million assigned fund balance, after a planned spend-down of \$1.5 million to comply with USDA requirements.

Investments included:

- Converting nutrition associates to courier and field manager positions to improve efficiency.
- Equipment replacement and small-wares modernization across multiple schools.
- Ongoing support for Community Eligibility Provision (CEP) expansion, ensuring all students at participating schools receive free meals.

Meal participation stabilized and vendor cost pressures moderated relative to the prior year.



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**Student Activity Fund**

The Student Activity Fund increased to \$3.2 million, reflecting robust participation in extracurricular, athletic, and club programs. Additional funding included an increase in athletic allotments (\$200,000) and additional copy paper. Activity balances are restricted for student purposes in accordance with School Board policy.



**Capital Projects Fund**

The Capital Projects Fund rose to \$12.5 million, a \$5.6 million increase, reflecting continued investment in the Division's long-term capital plan.

Fiscal year 2025 capital highlights include:

- Roanoke County Career and Technical Center construction (major project under the County's CIP).
- Facility renovations at Glen Cove Elementary, W.E. Cundiff Elementary, and William Byrd High School.
- Safety, HVAC, and playground improvements across multiple campuses.
- Technology and capital maintenance projects under the Division's Capital Maintenance Program (CMP).

Funding sources included \$4.2 million in County support, \$0.9 from the sale of property, and use of prior year committed balances. See Note 5 for capital activity and Exhibit C for fund statements. See the County's ACFR for debt related construction activity.

**Internal Service Funds**

Internal Service Funds, comprising health, dental, and risk management programs, ended fiscal year 2025 with \$3.6 million in unrestricted net position.

- The Health Insurance Fund decreased by \$1.6 million due to increased medical claims and higher stop-loss premiums.
- The Dental Fund remained stable with a modest gain of \$36,000.
- The Risk Management Fund increased by \$454,000 due to lower claims costs and claims liability at year end.

The Division continues to monitor claims experience and premium adequacy to maintain reserve stability. Results from internal service funds are incorporated into governmental activities in Exhibit B.

**Summary**

Fiscal year 2025 reflected sound fiscal management and targeted reinvestment in the Division's instructional and operational priorities. Increases in both state and local revenues funded compensation improvements, restored critical instructional positions, and advanced capital and technology plans, all while maintaining healthy fund balances and compliance with state and federal guidelines. Fund-level trends align with the government-wide increase in net position.

## BUDGETARY HIGHLIGHTS

Roanoke County Public Schools' budget is prepared in accordance with the Code of Virginia, which requires that appropriations be legally controlled at the functional level. The School Division operates several budgeted funds, including the General Fund, Fleet Replacement Fund, Instructional Resources Fund, Technology Replacement Fund, Grant Fund, Nutrition Services Fund, Student Activity Fund, Capital Projects Fund, Health Insurance Fund, Dental Insurance Fund, and Risk Management Fund.

In any given year, the School Division may adopt amendments to its budgets to reflect changes in funding, program needs, or priorities. These types of amendments typically include:

- Reappropriating unspent funds from the prior year for ongoing programs and commitments.
- Recognizing new or modified Federal, State, or local grant awards.
- Adjusting for changes in revenues such as donations, sales proceeds, or reimbursements.
- Allocating available fund balance for one-time capital or operational initiatives.

For fiscal year 2025, the County Board of Supervisors adopted Ordinance 062524-3 on June 25, 2024, to appropriate the original School Division budget of \$377.0 million. Subsequently, several additional ordinances were adopted to authorize specific appropriations, as summarized below:

- Ordinance 12123-8.C appropriated \$845,465 from the sale of the Poages Mill property.
- Ordinance 121724-8 appropriated \$60.0 million in prior-year carryover funds.
- Ordinance 032525-4.b appropriated \$1.0 million for a transfer of excess payroll funds to the Health Insurance Fund and \$191,524 from an Avis Construction refund for an overbilling error.
- Ordinance 062425-9.b appropriated \$1.5 million from the Commonwealth of Virginia for an employee bonus and \$1.0 million for a transfer of excess payroll funds to the Health Insurance Fund.

These ordinances collectively increased School Division appropriations by approximately \$64.6 million, or 17.1%, over the original adopted budget, reflecting both carryforward activity and targeted adjustments supporting instructional, capital, and employee initiatives.

### **General Fund Budget** (Table 4)

Actual General Fund revenues totaled \$211.7 million or \$8.6 million (3.9%) below the final budget of \$220.3 million. This variance primarily reflects the \$8.5 million carryover appropriation included in the final budget but recognized as revenue in the prior fiscal year. Excluding this one-time carryover, actual revenues were within 0.03% of budget.

County revenues exceeded expectations by \$814,058 (0.9%) due to a year-end transfer related to the Comprehensive Services Act returned to the County as part of the School Division's contribution. State and federal revenues were \$441,120 (0.4%), lower than budget, reflecting slightly lower-than-projected student enrollment. Other revenues were \$416,855 (27.1%) below estimates, mainly due to the timing of reimbursements and facility-related receipts.

Expenditures totaled \$212.2 million, or \$467,598 (0.2%) below the final budget. The savings resulted from position vacancies and a spending freeze put in place throughout much of the year in anticipation of lower ADM-related revenue and higher health insurance claims costs.

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The School Board and County Board of Supervisors maintain a jointly adopted financial policy governing the use of year-end balances. Under this policy, fund balances are designated for (1) a \$2 million emergency contingency, (2) outstanding encumbrances, (3) allocation of 50% of the remaining balance to major capital projects, and (4) the residual amount for minor capital projects, capital maintenance, school safety and security, fleet replacement, technology replacement, and/or Comprehensive Services Act reserves.

These results reflect continued adherence to conservative fiscal management, disciplined budget control, and responsible use of resources to sustain instructional and operational priorities. Required budget to actual schedules are presented in RSI.

<b>Budgetary Highlights</b>				<b>Table 4</b>
<b>For the Year Ended June 30, 2025</b>				
<b>General Fund</b>				
	Original Budget	Final Budget	Actual	Variance from Final Budget
<b>Revenues</b>				
County appropriation	\$ 94,722,849	\$ 94,722,849	\$ 95,536,907	\$ (814,058)
State and federal	115,442,470	115,442,470	115,001,350	441,120
Other	1,566,618	1,566,618	1,149,763	416,855
Carryover	229,299	8,541,070	-	8,541,070
Total	211,961,236	220,273,007	211,688,020	8,584,987
Expenditures	(209,308,958)	(212,717,024)	(212,249,426)	(467,598)
Other financing sources	165,000	165,000	9,497,776	(9,332,776)
Net transfers	(2,817,278)	(7,720,983)	(7,593,921)	(127,062)
Net change in fund balance	\$ -	\$ -	\$ 1,342,449	\$ (1,342,449)

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### **Overview of Capital Asset Composition and Changes**

The School Division’s investment in capital assets for its governmental activities as of June 30, 2025, totaled \$102.6 million (net of accumulated depreciation), representing a 0.3% increase from the prior year. Table 5 summarizes capital assets by major category. Capital asset policies and useful lives are disclosed in Note 1, with activity and balances in Note 5.

The increase in total capital assets reflects ongoing construction and equipment replacements across instructional and operational programs. Construction in progress increased 203.4% due to major facility renovations and classroom additions at multiple schools. Furniture and equipment grew by 17.3% primarily from transportation fleet replacements and technology purchases. Right-to-use leased equipment rose 54.2%, reflecting continued implementation of lease agreements for technology devices under GASB Statement No. 87.

These increases were partially offset by a 21 percent decrease in land, attributable to the sale of the Poage Farm property, a 5.0% decline in buildings and improvements due to accumulated depreciation on aging

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facilities, and a 46.4% reduction in right-to-use subscription assets reflecting amortization of technology subscriptions implemented under GASB Statement No. 96.

<b>Capital Assets - Net of Accumulated Depreciation</b>				<b>Table 5</b>	
<b>As of June 30, 2024 and 2025</b>					
<b>Governmental Activities</b>					
	2024	2025	Year to Year Change		
			Amount	Percent	
Land	\$ 12,288,419	\$ 9,727,495	\$ (2,560,924)	-20.8%	
Construction in progress	792,692	2,404,952	1,612,260	203.4%	
Buildings and improvements	69,492,925	65,985,617	(3,507,308)	-5.0%	
Furniture and equipment	10,179,518	11,941,075	1,761,557	17.3%	
Right-to-use leased equipment	7,411,563	11,427,610	4,016,047	54.2%	
Right-to-use subscription assets	2,081,041	1,115,602	(965,439)	-46.4%	
<b>Net totals</b>	<b>\$ 102,246,158</b>	<b>\$ 102,602,351</b>	<b>\$ 356,193</b>	<b>0.3%</b>	

**Major Construction or Improvement Projects**

Capital Improvement Program (CIP) projects totaled \$52.7 million, including major County- and School-funded renovations and construction:

Major Projects: W.E. Cundiff Elementary Renovation \$13.4 million, Glen Cove Elementary Renovation \$11.6 million, and construction of the Roanoke County Career and Technology Center of \$25.7 million.

Additional capital improvements included \$0.3 million for new playground surfacing and equipment at Burlington Preschool, Clearbrook, Green Valley, and Herman L. Horn Elementary Schools; bleacher replacements at William Byrd Middle; scoreboards, generators, and signage at multiple schools; and the GHS Stadium Press Box rebuild. Project status and encumbrances are reflected in the Capital Projects Fund.

**Equipment Additions**

Transportation fleet replacements included 15 new Thomas 53- and 77-passenger buses and 5 new activity buses, valued at approximately \$2.6 million, along with maintenance vans, service vehicles, Operational enhancements included SmartMouth ovens, kitchen equipment, maintenance shelving, and other technology-related installations across several schools, and specialty equipment totaling \$1.1 million. See Note 5 for capitalization thresholds and categories.

**Capital Assets Financed Through Debt**

In accordance with the Code of Virginia, when a local government incurs a financial obligation extending beyond one fiscal year to finance the acquisition, construction, or improvement of public school property, title to the property is held jointly by the local government and the school board as tenants in common for the duration of the obligation. For financial reporting purposes, the local government reports the school capital asset and related debt while the obligation is outstanding. Upon full repayment, the net book value of the asset is transferred to the School Board and reported as program revenue and expense in the government-wide financial statements of the School Division and the County.

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As of June 30, 2025, the County’s government-wide financial statements included school capital assets of \$112.1 million (net of accumulated depreciation) and related outstanding debt of \$141.0 million attributable to jointly held assets. See the County’s ACFR for debt service schedules and related ratios.

**Depreciation and Amortization Trends**

Depreciation and amortization expense are allocated by functional area based on asset utilization, including instruction, administration, transportation, and operations. Current-year expense reflects ongoing depreciation of building improvements and new vehicle additions consistent with the School Division’s established replacement cycles. Amortization of right to use assets follows the associated lease and subscription terms.

**Future Capital Plans**

The School Division continues to collaborate with Roanoke County on facility planning and the County’s Capital Improvement Program, which includes continued renovations, modernization projects, and system upgrades to address instructional and operational needs. Debt disclosures are presented in Notes 6 and 7, including maturity schedules for leases and SBITAs.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET**

**Local Economy**

The School Division remains largely dependent upon the fiscal health of its primary funding partners, the Commonwealth of Virginia 49.5 percent of total revenue, Roanoke County 42.3 percent, and the Federal government 5.9 percent. Accordingly, broader economic trends at both the state and local levels directly influence the Division’s financial position and operational capacity. The funding mix is expected to remain stable in FY2026.

For the fiscal year ended June 30, 2025, overall economic conditions in Virginia remained stable. The unemployment rate for the Commonwealth in June 2025 increased slightly to approximately 3.5 percent, remaining below the U.S. average. Consumer prices in the South Region rose about 2.6 percent over the twelve months ending August 2025. The Commonwealth’s General Fund revenues grew by approximately 6.1 percent over the prior year.



At the local level, the real estate tax base in Roanoke County continued to expand, albeit at a slower pace than in previous years, moderating growth in the County’s revenue-sharing contribution to the School Division. Although inflationary pressures eased somewhat, elevated costs for energy, food services, and contracted maintenance persisted through fiscal year 2025. These input costs are reflected in FY2026 budget assumptions.

**Enrollment Trends**

The School Division anticipates an average daily membership of approximately 13,160 students in fiscal year 2026, a modest decline of 96 students from the prior year’s ADM of 13,256. Because the SOQ formula

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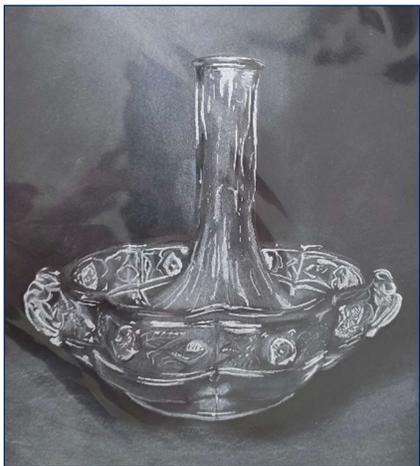
Unaudited

directly links state funding to ADM, even small enrollment shifts can have measurable budgetary impact. The projected reduction is expected to decrease state aid by roughly \$1.0 million. Targeted state enhancements offset a portion of the enrollment effect.

Despite this enrollment contraction, total revenues for fiscal year 2026 are expected to rise due to the Commonwealth’s continued enhancements to K–12 funding, including adjustments to the support cap and increased allocations for special education, English Learners, school improvement, early childhood, and capital support. These items are reflected in the FY2026 adopted budget.

**Compensation and Staffing Costs**

Employee compensation remains one of the most significant cost drivers in the annual budget. The fiscal year 2026 approved budget includes an average 4.6% salary increase (1.6% for step advancement and 3.0% for a scale shift), as adopted in the Pay Plan. The budget also funds additional operational positions, including a Transportation Route Manager and HVAC Apprentice, along with added middle school coaching stipends and support for substitute and part time positions. The Division’s multi-year compensation strategy remains aligned with regional market benchmarks.



**Health Insurance and Benefits**

The Division’s self-insured health plan continues to experience elevated claims activity, primarily due to high-cost prescriptions and increasing utilization. To sustain required reserve levels, the fiscal year 2026 budget includes an additional \$2.8 million transfer from the General Fund to the Health Insurance Fund. The School Division will continue evaluating plan design options, wellness participation incentives, and alternative funding structures to moderate cost growth while preserving coverage levels. Health-related benefits remain a critical financial pressure point and operational risk, likely requiring ongoing budget transfers or premium adjustments in future fiscal years if claims trends remain above expectations.

**Revenue Variability and Local Support**

Total revenues for fiscal year 2026 are projected to increase modestly, an anticipated \$4.2 million increase in state aid and a \$4.7 million increase in local revenue sharing from Roanoke County. Because the County’s revenue-sharing formula is based on real estate and sales tax collections, future budgets remain sensitive to changes in local economic conditions. These increases are partially offset by reductions in certain categorical and federal program allocations and a \$352,000 decrease in infrastructure and operations funding per pupil. The School Division’s conservative budgeting practices, multi-year financial planning, and coordination with County leadership remain essential to maintaining financial stability.

**Major Cost Drivers and Program Adjustments**

Inflationary pressure on fuel, utilities, instructional materials, and service contracts continues to affect budget planning. To balance the fiscal year 2026 budget, the Division implemented cost controls, including the elimination of 19 vacant positions, reallocation of non-personnel accounts, and targeted savings in supplies and professional services. Despite these adjustments, the Division preserved all instructional programs and maintained existing class-size ratios.

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**Long-Term Replacement and Capital Improvement Planning**

The School Division integrates multi-year replacement plans and the Capital Improvement Program (CIP) into a coordinated long-range framework that ensures both operating and capital sustainability.

The fiscal year 2026 budget includes the following adjustments:

- Fleet Replacement Plan: deferred one year, reducing the fiscal year 2026 transfer by \$2.7 million while maintaining the 15-year bus and vehicle replacement cycle in future years.
- Instructional Resources Fund: transfer reduced by \$500,000 following completion of major textbook adoptions.
- Technology Replacement Plan: increased by \$351,554 to \$7.0 million to strengthen cybersecurity infrastructure and classroom technology modernization.
- Capital Improvement Program: includes an allocation of \$818,764 in fiscal year 2026 for Northside Middle School renovation (total project cost \$39.1 million).
- Capital Maintenance Plan: provides \$1.5 million in fiscal year 2026 for recurring infrastructure improvements, including HVAC, roofing, parking lots, and safety systems.

Beyond fiscal year 2026, the CIP 2026–2036 outlines a \$149.1 million portfolio of major school renovations and system upgrades. Future planned renovations include Glenvar Elementary School (\$18.0 million), Hidden Valley Middle School (\$44.7 million), Burlington Elementary School (\$9.8 million), and Penn Forest Elementary School (\$9.3 million). The Capital Maintenance Plan continues to provide recurring investments in building systems and infrastructure, with annual General Fund transfers projected to increase from \$1.5 million in fiscal year 2026 to \$4.0 million by fiscal year 2035, totaling \$30.5 million over the ten-year period.

**CIP Funding and Debt Management Model**

Capital improvement projects are financed primarily through Roanoke County's structured Debt Affordability Model, which caps annual debt service to a percentage of combined County and School revenues to maintain long-term fiscal stability. The County's financial policy establishes the following self-imposed debt capacity guidelines:

- Net Outstanding and Projected Debt as a percentage of Total Taxable Assessed Value will not exceed 3.0% in the current or subsequent fiscal years.
- General Obligation Current and Projected Debt Service as a percentage of the General Government Budget will not exceed 10.0% in the current or subsequent fiscal years. The General Government Budget includes governmental fund expenditures, School Board component unit expenditures, and County and School transfers to capital projects and proprietary funds.
- A minimum unassigned fund balance equal to 12.0% of budgeted annual General Government expenditures will be maintained to preserve financial flexibility.

This coordinated funding framework ensures that large-scale school projects, such as major high school renovations, are scheduled within the County's debt affordability limits while maintaining sufficient operating support. The policy also requires an annual review of debt service projections to align future capital planning with available borrowing capacity and prevailing economic conditions.

**Long-Range Fiscal Outlook**

Looking ahead, the School Division anticipates continued cost pressures from compensation, benefits, and facility maintenance that may exceed projected revenue growth. The Division's financial plan emphasizes

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conservative revenue estimates, sustained reserve funding, and use of shared services and energy-management strategies to preserve fiscal balance. Integration of replacement schedules, the CIP, and the County's debt model enables the School Division to maintain modern, safe facilities while safeguarding operating stability through disciplined long-term planning.

## REQUESTS FOR INFORMATION

This financial report has been prepared to provide citizens, taxpayers, parents, and other interested parties with an overview of the financial activities of the Roanoke County Public Schools and to demonstrate accountability for the resources entrusted to the School Division. Requests for additional information or questions concerning this report should be directed to:

Director of Finance  
Roanoke County Public Schools  
5937 Cove Road  
Roanoke, Virginia 24019  
(540) 562-3900  
Email: [finance@rcps.us](mailto:finance@rcps.us)

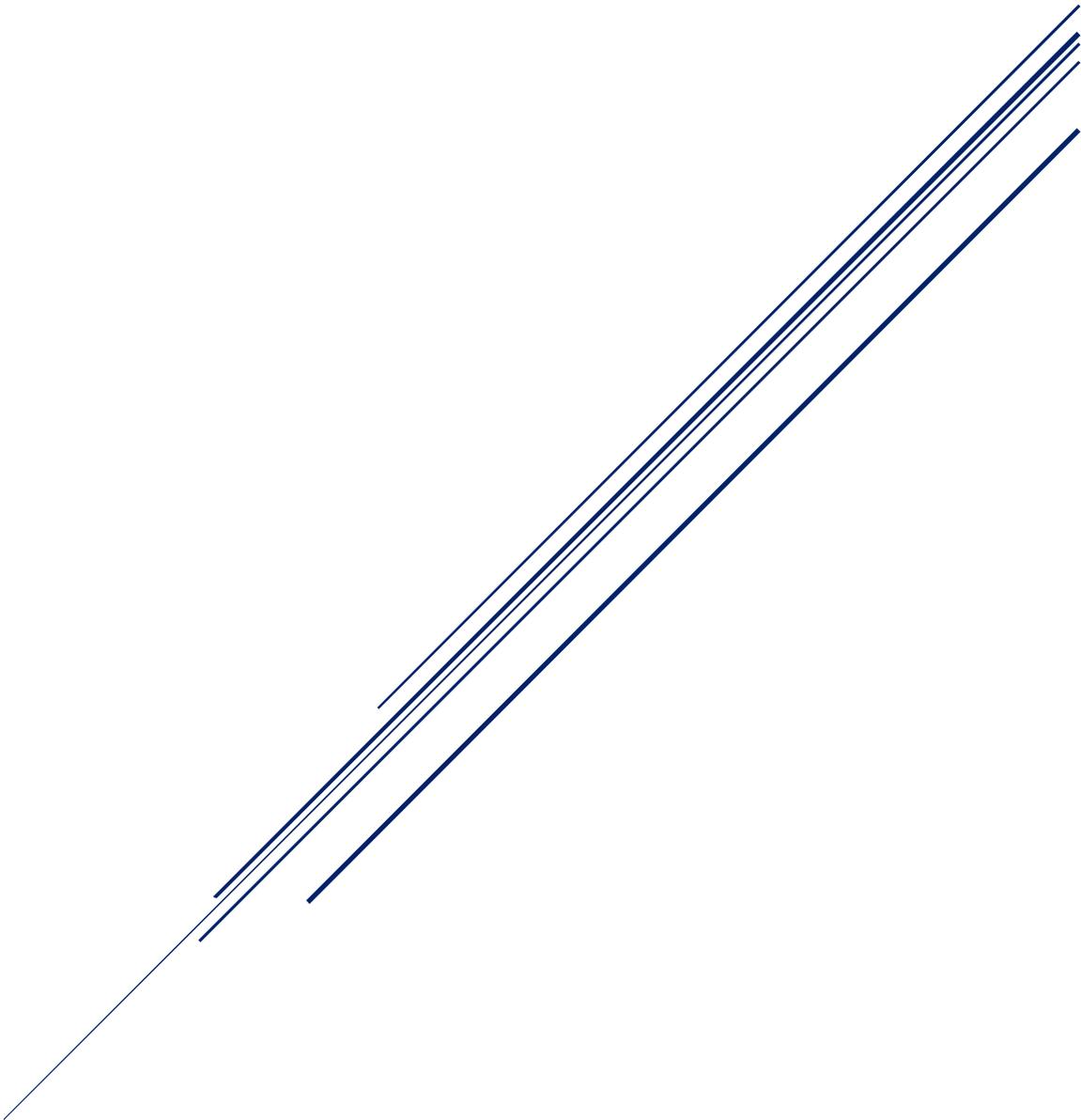
Website: <https://www.rcps.us/departments/finance/finance-reports>

A digital copy of this ACFR and prior year reports is available on the website noted above.





# BASIC FINANCIAL STATEMENTS



**Roanoke County Public Schools**  
**Statement of Net Position**  
**June 30, 2025**

Exhibit A

	<b>Governmental Activities</b>
<b>Assets</b>	
Cash and cash equivalents (Note 2)	\$ 40,354,891
Investments (Note 2)	2,891,666
Accounts receivable	168,796
Due from other governments (Note 3)	6,219,126
Inventory	618,445
Prepaid items	105,787
Net asset from pension (Note 11)	2,765,223
<i>Capital assets (Note 5):</i>	
Non-depreciable/non-amortizable capital assets	12,132,447
Depreciable/amortizable capital assets, net	<u>90,469,904</u>
Capital assets, net	<u>102,602,351</u>
Total assets	<u>155,726,285</u>
<b>Deferred outflows of resources</b>	
Pension (Note 11)	32,964,828
Other postemployment benefit provided by Virginia Retirement System (Note 12)	3,072,231
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	<u>2,657,866</u>
Total deferred outflows of resources	<u>38,694,925</u>
<b>Liabilities</b>	
Accounts payable	1,378,570
Accrued liabilities	9,171,635
Unearned revenues (Note 8)	2,320,695
<i>Long-term liabilities due or payable within one year:</i>	
Lease obligations (Note 6)	3,811,300
Right-to-use subscription liabilities (Note 7)	486,565
Compensated absences (Note 9)	1,126,468
Claims payable (Notes 9 and 10)	1,797,123
<i>Long-term liabilities due or payable after one year:</i>	
Lease obligations (Note 6)	7,277,101
Right-to-use subscription liabilities (Note 7)	618,026
Compensated absences (Note 9)	7,489,293
Claims payable (Notes 9 and 10)	409,877
Net liability from pension (Note 11)	88,559,158
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 12)	15,620,895
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 13)	<u>7,253,546</u>
Total liabilities	<u>147,320,252</u>
<b>Deferred inflows of resources</b>	
Pension (Note 11)	15,296,134
Other postemployment benefit provided by Virginia Retirement System (Note 12)	1,567,562
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	<u>3,082,915</u>
Total deferred inflows of resources	<u>19,946,611</u>
<b>Net Position</b>	
Net investment in capital assets	83,213,260
Restricted for net asset from pension	2,765,223
Unrestricted deficit	<u>(58,824,136)</u>
Total net position	<u>\$ 27,154,347</u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Activities**  
**For the Year Ended June 30, 2025**

Exhibit B

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net Revenue (Expense) and Changes in Net Position</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<b>Governmental Activities:</b>					
Instruction	\$ 161,261,483	\$ 920,536	\$ 53,101,482	\$ 5,124,372	\$ (102,115,093)
<i>Support services:</i>					
Administration	5,186,103	-	-	-	(5,186,103)
Attendance and health	4,006,784	-	-	-	(4,006,784)
Transportation	11,350,765	36,596	-	-	(11,314,169)
Operations and maintenance	20,877,230	158,691	-	15,595	(20,702,944)
Technology	16,206,476	-	-	-	(16,206,476)
Nutrition	10,040,770	1,784,711	5,882,591	-	(2,373,468)
Student activities	4,370,746	5,321,777	-	-	951,031
Interest	1,381,727	-	-	-	(1,381,727)
Payment for future capital	3,730,000	-	-	-	(3,730,000)
<b>Total governmental activities</b>	<b>\$ 238,412,084</b>	<b>\$ 8,222,311</b>	<b>\$ 58,984,073</b>	<b>\$ 5,139,967</b>	<b>(166,065,733)</b>
<i>General revenues:</i>					
Roanoke County					95,536,907
Non-categorical State aid					73,965,216
Gain on sale of assets					191,987
Miscellaneous					2,017,446
Total general revenues					<u>171,711,556</u>
Change in net position					5,645,823
Total net position, beginning					<u>21,508,524</u>
Total net position, ending					<u><u>\$ 27,154,347</u></u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2025**

Exhibit C

	<b>General</b>	<b>Grant</b>	<b>Nutrition Services</b>	<b>Student Activity</b>	<b>Capital Projects</b>	<b>Total Governmental Funds</b>
<b>Assets</b>						
Cash and cash equivalents	\$14,790,313	\$ 949,158	\$ 3,739,891	\$ 3,320,792	\$11,724,379	\$ 34,524,533
Investments	1,370,738	87,966	346,369	-	1,086,593	2,891,666
Accounts receivable	63,064	4,000	94,279	-	5,448	166,791
Due from other governments	4,035,770	1,533,477	564,866	-	-	6,134,113
Due from other funds	29,518	-	-	89,925	-	119,443
Inventory	403,365	-	215,080	-	-	618,445
Prepaid items	83,940	21,847	-	-	-	105,787
Total assets	<u>\$20,776,708</u>	<u>\$ 2,596,448</u>	<u>\$ 4,960,485</u>	<u>\$ 3,410,717</u>	<u>\$12,816,420</u>	<u>\$ 44,560,778</u>
<b>Liabilities</b>						
Accounts payable	\$ 658,320	\$ 95,500	\$ 31,180	\$ 136,807	325,296	\$ 1,247,103
Accrued liabilities	8,561,583	366,619	243,433	-	-	9,171,635
Unearned revenues	3,500	2,082,778	230,076	-	-	2,316,354
Due to other funds	38,374	51,551	-	29,518	-	119,443
Total liabilities	<u>9,261,777</u>	<u>2,596,448</u>	<u>504,689</u>	<u>166,325</u>	<u>325,296</u>	<u>12,854,535</u>
<b>Deferred inflows of resources</b>						
Unavailable revenue	1,631,412	-	-	-	-	1,631,412
Total deferred inflows of resources	<u>1,631,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,631,412</u>
<b>Fund balances</b>						
<i>Nonspendable:</i>						
Inventory	403,365	-	215,080	-	-	618,445
Prepaid items	83,940	21,847	-	-	-	105,787
<i>Committed to:</i>						
Emergency contingency	2,000,000	-	-	-	-	2,000,000
Instruction	4,636,574	64,941	-	-	-	4,701,515
Transportation	105,356	-	-	-	-	105,356
Operations and maintenance	121,706	-	-	-	347,584	469,290
Technology	437,725	-	-	-	-	437,725
Nutrition	-	-	76,433	-	-	76,433
Capital outlay	2,582,158	-	-	-	12,143,540	14,725,698
<i>Assigned to:</i>						
Nutrition	-	-	4,164,283	-	-	4,164,283
Student activities	-	-	-	3,244,392	-	3,244,392
<i>Unassigned</i>	(487,305)	(86,788)	-	-	-	(574,093)
Total fund balances	<u>9,883,519</u>	<u>-</u>	<u>4,455,796</u>	<u>3,244,392</u>	<u>12,491,124</u>	<u>30,074,831</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$20,776,708</u>	<u>\$ 2,596,448</u>	<u>\$ 4,960,485</u>	<u>\$ 3,410,717</u>	<u>\$12,816,420</u>	<u>\$ 44,560,778</u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools  
Reconciliation of the Balance Sheet  
to the Statement of Net Position  
June 30, 2025**

Exhibit D

**Total fund balances - total governmental funds (Exhibit C) \$ 30,074,831**

*Amounts reported for governmental activities in the Statement of Net Position are different because:*

Internal service funds are used to charge the cost of health, dental, and workers' compensation insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Position (Exhibit G). 3,574,568

Capital assets used in governmental activities are not considered current financial resources and, therefore, are not reported in the governmental funds (Note 5). 102,602,351

Revenues earned but not considered available are not current financial resources and, therefore, are not reported in the governmental funds (Note 8). 1,631,412

Long-term assets or liabilities are not due and payable in the current period and, therefore, are not reported as assets or liabilities in the governmental funds:

Net asset from pension (Note 11)	2,765,223
Lease obligations (Note 6)	(11,088,401)
Right-to-use subscription liabilities (Note 7)	(1,104,591)
Compensated absences (Note 9)	(8,615,761)
Net liability from pension (Note 11)	(88,559,158)
Net liability from other postemployment benefit provided by Virginia Retirement System (Note 12)	(15,620,895)
Net liability from other postemployment benefit provided by Roanoke County Public Schools (Note 13)	(7,253,546)

Deferred outflows and inflows of resources are applicable to future periods and, therefore, are not reported in the governmental funds:

*Deferred outflows of resources:*

Pension (Note 11)	32,964,828
Other postemployment benefit provided by Virginia Retirement System (Note 12)	3,072,231
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	2,657,866

*Deferred inflows of resources:*

Pension (Note 11)	(15,296,134)
Other postemployment benefit provided by Virginia Retirement System (Note 12)	(1,567,562)
Other postemployment benefit provided by Roanoke County Public Schools (Note 13)	(3,082,915)

**Net position of governmental activities (Exhibit A) \$ 27,154,347**

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Revenues, Expenditures and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended June 30, 2025**

Exhibit E

<b>Revenues</b>	<b>General</b>	<b>Grant</b>	<b>Nutrition Services</b>	<b>Student Activity</b>	<b>Capital Projects</b>	<b>Total Governmental Funds</b>
<i>Intergovernmental:</i>						
Roanoke County	\$ 95,536,907	\$ -	\$ -	\$ -	\$ 4,241,757	\$ 99,778,664
Commonwealth of Virginia	113,825,823	6,208,817	238,962	-	156,615	120,430,217
Federal government	1,175,527	7,050,453	5,643,629	-	56,787	13,926,396
Charges for services	402,996	37,791	1,784,711	5,321,777	-	7,547,275
Investment income	258,777	-	186,484	-	-	445,261
Miscellaneous	487,990	83,713	83,529	540,346	203,524	1,399,102
<b>Total revenues</b>	<b>211,688,020</b>	<b>13,380,774</b>	<b>7,937,315</b>	<b>5,862,123</b>	<b>4,658,683</b>	<b>243,526,915</b>
<b>Expenditures</b>						
<i>Current:</i>						
Instruction	140,283,598	11,148,738	-	1,740,896	52,306	153,225,538
Administration	4,828,435	19,416	-	20,023	-	4,867,874
Attendance and health	3,837,953	61,604	-	985	-	3,900,542
Transportation	11,799,826	184,941	-	3,017	-	11,987,784
Operations and maintenance	19,108,651	759,130	-	76,046	1,637,414	21,581,241
Technology	8,146,165	712,305	69,476	99,499	213,402	9,240,847
Technology outlay for leased equipment	9,055,525	-	-	-	-	9,055,525
Technology outlay for subscriptions	274,608	-	-	-	-	274,608
Nutrition services	79,458	87,730	9,358,286	-	-	9,525,474
Student activities	-	-	-	4,200,082	-	4,200,082
<i>Debt service:</i>						
Principal	9,455,964	49,297	-	-	-	9,505,261
Interest	1,381,024	703	-	-	-	1,381,727
Payment for future capital	3,730,000	-	-	-	-	3,730,000
Capital outlay	268,219	1,439	-	31,449	2,416,490	2,717,597
<b>Total expenditures</b>	<b>212,249,426</b>	<b>13,025,303</b>	<b>9,427,762</b>	<b>6,171,997</b>	<b>4,319,612</b>	<b>245,194,100</b>
Excess (deficiency) of revenues over (under) expenditures	(561,406)	355,471	(1,490,447)	(309,874)	339,071	(1,667,185)
<b>Other financing sources (uses)</b>						
Issuance of debt for lease purchase	9,055,525	-	-	-	-	9,055,525
Issuance of debt for subscriptions	274,608	-	-	-	-	274,608
Proceeds from sale of property	167,643	-	10,546	-	859,263	1,037,452
<i>Transfers:</i>						
Transfers from general fund	-	-	4,102	1,548,463	4,404,487	5,957,052
Transfers from technology replacement fund	-	-	-	3,663	-	3,663
Transfers from grants fund	99	-	-	358,472	-	358,571
Transfers from student activity fund	1,191,246	3,100	-	-	41	1,194,387
Transfers from capital projects fund	-	-	-	32,229	-	32,229
Transfers to general fund	-	-	-	(1,153,241)	-	(1,153,241)
Transfers to fleet replacement fund	-	(99)	-	(28,928)	-	(29,027)
Transfers to instructional resources fund	-	-	-	(75)	-	(75)
Transfers to technology replacement fund	-	-	-	(9,002)	-	(9,002)
Transfers to grants fund	-	-	-	(3,100)	-	(3,100)
Transfers to nutrition fund	(4,102)	-	-	-	-	(4,102)
Transfers to student activity fund	(1,552,126)	(358,472)	-	-	(32,229)	(1,942,827)
Transfers to capital projects fund	(4,404,487)	-	-	(41)	-	(4,404,528)
Transfers to internal service fund	(2,824,551)	-	-	-	-	(2,824,551)
<b>Total other financing sources (uses), net</b>	<b>1,903,855</b>	<b>(355,471)</b>	<b>14,648</b>	<b>748,440</b>	<b>5,231,562</b>	<b>7,543,034</b>
Net change in fund balances	1,342,449	-	(1,475,799)	438,566	5,570,633	5,875,849
Total fund balances, beginning	8,541,070	-	5,931,595	2,805,826	6,920,491	24,198,982
Total fund balances, ending	<b>\$ 9,883,519</b>	<b>\$ -</b>	<b>\$ 4,455,796</b>	<b>\$ 3,244,392</b>	<b>\$ 12,491,124</b>	<b>\$ 30,074,831</b>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in**  
**Fund Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended June 30, 2025**

Exhibit F

<b>Net change in fund balances - total governmental funds (Exhibit E)</b>	<b>\$ 5,875,849</b>
<i>Amounts reported for governmental activities in the Statement of Activities are different because:</i>	
Internal service funds are used to charge the costs of health, dental, and workers' compensation insurance to individual funds. The change in net position of internal service funds is reported with governmental activities (Exhibit H).	(1,149,195)
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate the cost of those assets over the life of the assets (Note 5).	
Capital outlay	6,246,493
Right-to-use leased equipment	9,055,525
Right-to-use subscription assets	745,086
Capital donated by County and Parent Organizations	15,595
Depreciation and amortization expense	(13,109,726)
Loss on disposal of assets	(2,596,780)
Revenues earned but not considered available in the Statement of Activities are not reported as revenues in governmental funds. This is the amount by which the current year amount exceeds the prior year available resources (Note 8).	117,481
Expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
Issuance of debt for lease purchase (Note 9)	(9,055,525)
Lease payments (Note 9)	4,977,711
Issuance of debt for subscriptions (Note 9)	(274,608)
Difference in subscription liability and actual payment (Note 9)	(470,801)
Right-to-use subscription liabilities (Note 9)	1,611,921
Compensated absences (Note 9)	(5,604,253)
Governmental funds report pension contributions as expenditures. However, in the Statement of Activities, the cost of pension benefits earned net of employee contributions is reported as pension expense (Note 11).	
Deferred outflows of resources	3,598,846
Cost of benefits earned net of employee contributions	2,900,046
Governmental funds report other postemployment benefit provided by Virginia Retirement System contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Virginia Retirement System benefits earned net of employee contributions is reported as pension expense (Note 12).	
Deferred outflows of resources	49,643
Cost of benefits earned net of employee contributions	1,123,438
Governmental funds report other postemployment benefit provided by Roanoke County Public Schools contributions as expenditures. However, in the Statement of Activities, the cost of other postemployment benefit provided by Roanoke County Public Schools benefits earned net of employee contributions is reported as pension expense (Note 13).	
Deferred outflows of resources	1,753,217
Cost of benefits earned net of employee contributions	(164,140)
<b>Change in net position of governmental activities (Exhibit B)</b>	<b>\$ 5,645,823</b>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Net Position**  
**Proprietary Funds**  
**June 30, 2025**

Exhibit G

	<u><b>Internal Service Funds</b></u>
<b>Assets</b>	
<i>Current assets:</i>	
Cash and cash equivalents	\$ 5,830,358
Accounts receivable	2,005
Due from other governments	85,013
Total assets	<u>5,917,376</u>
<b>Liabilities</b>	
<i>Current liabilities:</i>	
Accounts payable	131,467
Unearned revenue	4,341
Claims payable	1,797,123
Total current liabilities	<u>1,932,931</u>
<i>Noncurrent liabilities:</i>	
Claims payable	<u>409,877</u>
Total noncurrent liabilities	<u>409,877</u>
Total liabilities	<u>2,342,808</u>
<b>Net Position</b>	
Unrestricted	<u>3,574,568</u>
Total net position	<u><u>\$ 3,574,568</u></u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Proprietary Funds**  
**For the Year Ended June 30, 2025**

Exhibit H

	<u><b>Internal Service Funds</b></u>
<b>Operating revenues</b>	
Charges for services	\$ 24,379,161
Other operating revenues	20,779
Total operating revenues	<u>24,399,940</u>
<b>Operating expenses</b>	
Claims and premiums	26,064,578
Reinsurance costs	238,458
Wellness and HRA benefits	2,090,145
Administrative charges and taxes	186,757
Total operating expenses	<u>28,579,938</u>
Operating loss	<u>(4,179,998)</u>
<b>Nonoperating revenues</b>	
Interest and dividend income	<u>206,252</u>
Net nonoperating revenues	<u>206,252</u>
Loss before transfers	<u>(3,973,746)</u>
<b>Transfers</b>	
Transfers In	<u>2,824,551</u>
Net transfers	<u>2,824,551</u>
Change in net position	(1,149,195)
Total net position, beginning	<u>4,723,763</u>
Total net position, ending	<u><u>\$ 3,574,568</u></u>

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended June 30, 2025**

Exhibit I

	<b>Internal Service Funds</b>
<b>Operating activities</b>	
Cash received from interfund services provided	\$ 24,614,406
Payments to suppliers	(433,804)
Payments from suppliers	47,528
Claims paid	(26,031,578)
Other receipts	20,779
Other payments	(2,097,265)
Net cash used in operating activities	(3,879,934)
<b>Noncapital financing activities</b>	
Transfers from other funds	2,824,551
Net cash provided by noncapital financing activities	2,824,551
<b>Investing activities</b>	
Interest and dividend income	206,252
Net cash provided by investing activities	206,252
Net decrease in cash and cash equivalents	(849,131)
Cash and cash equivalents, beginning	6,679,489
Cash and cash equivalents, ending	\$ 5,830,358
 <b><u>Reconciliation of operating loss to net cash used in operating activities</u></b>	
Operating loss	\$ (4,179,998)
<i>Adjustments to reconcile operating loss to net cash used in operating activities:</i>	
<i>Decrease (increase) in assets:</i>	
Accounts receivable	235,245
Due from other governments	1,254
<i>Increase (decrease) in liabilities:</i>	
Accounts payable	37,685
Unearned revenue	(7,120)
Claims payable	33,000
Net cash used in operating activities	\$ (3,879,934)

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2025**

Exhibit J

	<b>OPEB Trust</b>
<b>Assets</b>	
<i>Investments held by trustee, at fair value</i>	
Other pooled funds	\$ 2,083,450
Total assets	\$ 2,083,450
 <b>Net Position</b>	
Net position restricted for other postemployment benefits	\$ 2,083,450

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2025**

Exhibit K

	<b>OPEB Trust</b>
<b>Additions</b>	
Employer contributions	\$ -
<i>Investment income:</i>	
Increase in fair value of investments	168,444
Interest and dividends	894
Less investment expenses	(2,205)
Total additions	167,133
<b>Deductions</b>	-
Net increase in net position	167,133
Net position restricted for other postemployment benefits, beginning	1,916,317
Net position restricted for other postemployment benefits, ending	\$ 2,083,450

See accompanying notes to basic financial statements.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Reporting Entity**

Roanoke County Public Schools (the "School Division") was established in 1870 to provide educational opportunities to the residents of the County of Roanoke, Virginia (the "County"). The School Division operates sixteen elementary schools, five middle schools, five high schools, and one specialty center. The School Board, whose members are elected by citizens of their respective magisterial districts to serve four-year terms, is responsible for setting educational policy and employing a superintendent to implement those policies.

The School Division's mission is to invest in our community's future by preparing students with the **Opportunity Ready** skills described in the Roanoke County Public Schools Profile of a Graduate.

The School Division operates as a component unit of the County. The School Division is fiscally dependent upon the County because the County appropriates local tax revenues, issues debt for school construction, and holds title to major capital assets jointly with the School Board as tenants-in-common until related obligations are retired. The School Division does not have the authority to levy taxes or issue debt. The accompanying financial statements present only the activities of the School Division and are not intended to present fairly the financial position or results of operations of the County as a whole.

During the fiscal year, the County provided \$95,536,907 in operating support and \$4,241,757 in capital support and made \$9,811,062 in debt service payments on behalf of the School Division.

### **Basis of Presentation**

The Governmental Accounting Standards Board (GASB) establishes generally accepted accounting principles (GAAP) for general purpose external financial reporting by state and local governments. The accompanying basic financial statements of the School Division have been prepared in conformity with GAAP as prescribed by GASB. The basic financial statements include the Management's Discussion and Analysis (MD&A), the basic financial statements themselves, and the accompanying notes to the financial statements.

- **Management's Discussion and Analysis (MD&A):** Provides a narrative introduction and analytical overview of financial activities, similar to management's analysis found in private-sector reports.
- **Government-wide Financial Statements:** Present all activities of the School Division, except fiduciary funds, using the economic resources measurement focus and the accrual basis of accounting.
- **Fund Financial Statements:** Present the individual funds as separate accounting entities, emphasizing major governmental funds. All the School Division's funds are considered major governmental funds.

### **Fund Structure**

The accounts of the School Division are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts comprising assets, liabilities, fund balance or net position, revenues, and expenditures or expenses. The following fund types are used:

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

- **Governmental Funds:** Account for expendable financial resources.
  - *General Fund:* The primary operating fund used to account for all financial resources except those required to be accounted for in another fund, including the Fleet Replacement, Instructional Resources, and Technology Replacement subfunds. Combining Schedules of subfunds are presented under Supplementary Information.
  - *Grant Fund:* A special revenue fund that accounts for federal, state, and local grant programs restricted for specific purposes.
  - *Nutrition Services Fund:* A special revenue fund that accounts for school nutrition operations supported by federal reimbursements and meal sales.
  - *Student Activity Fund:* A special revenue fund that accounts for student-managed organizations and division-wide co-curricular and extracurricular activities.
  - *Capital Projects Fund:* Accounts for the acquisition or construction of major capital assets. This includes Major and Minor Capital Funds; bond-financed projects are reported in the County's Annual Comprehensive Financial Report. The primary source of revenue derives from year-end carryover surplus
- **Proprietary Funds:** Account for activities financed similarly to private enterprises.
  - *Internal Service Fund:* Accounts for self-insured health, dental, and risk management programs, with revenues derived from premiums paid by employees and other funds.
- **Fiduciary Fund:** Accounts for assets held in a trustee or custodial capacity.
  - *OPEB Trust Fund:* Established in fiscal year 2012 to account for assets held for the School Division's other postemployment benefits plan.

Major funds are determined in accordance with GASB Statement No. 34.

**Measurement Focus and Basis of Accounting**

**Government-wide** and **proprietary fund** statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recognized when liabilities are incurred. Interfund services provided and used are not eliminated in consolidation where their elimination would distort functional expenses.

**Governmental fund** statements use the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when measurable and available, which is defined as collectible within **30 days** after year-end. Grant and other reimbursement-based revenues are recognized in the fiscal year in which all eligibility requirements have been satisfied. Expenditures are recognized when liabilities are incurred, except for items such as compensated absences and lease obligations, which are recognized when due.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

**Fiduciary funds** are statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Fiduciary funds are excluded from the government-wide financial statements.

Reconciliations between government-wide and fund statements are presented following the fund financial statements. As part of the reconciliation process, non-departmental indirect expenditures are allocated to functional expenses based on a percent of functional expenses. Some functions classified under support services include expenses that are, in essence, indirect expenses of instructional functions. However, the School Division does not allocate those indirect expenses to the instructional program.

**Budgetary Process**

The School Board is required by the Code of Virginia to submit its annual budget to the County Board of Supervisors for appropriation by April 1 of each year. The budget is legally adopted at the functional (categorical) level and serves as the foundation for financial control. The Superintendent may approve intra-departmental transfers up to \$50,000; transfers exceeding that threshold require School Board approval. Encumbrances are recorded for management control purposes but lapse at fiscal year-end unless reappropriated.

**Encumbrances**

Encumbrance accounting is used to reserve appropriations for outstanding commitments. Encumbrances lapse at year-end unless reappropriated by the County Board of Supervisors.

**Cash, Deposits, and Investments**

Cash and cash equivalents include cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Except for student activity funds and the Roanoke County Public Schools (RCPS) Other Postemployment Benefits (OPEB) Trust, all cash is held by the Roanoke County Treasurer, who serves as the custodian of public funds for both the County and the School Division. These deposits are commingled in the County's pooled cash and investment accounts. Interest income is allocated to participating funds based on their average monthly cash balances.

Student activity funds are maintained in separate bank accounts under the control of individual schools, in accordance with School Board policy and Virginia Department of Education guidelines.

The RCPS OPEB Trust is maintained separately in the Virginia Pooled OPEB Trust Fund, sponsored by the Virginia Municipal League/Virginia Association of Counties (VML/VACo) Finance Program.

All deposits and investments comply with the provisions of the Code of Virginia (§§ 2.2-4500 et seq.) and adhere to the County's adopted investment policy, which emphasizes safety of principal, liquidity, and yield in that order of priority.



**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

**Accounts Receivable**

Accounts receivable are comprised of amounts due for student meal balances, facility rentals, vending machine commissions, rebates, warranties, interest, surplus sales, and other immaterial items expected during the fiscal year. All accounts are considered fully collectible.

**Due from Other Governments**

Amounts due from other governments are comprised of revenues earned under federal, state, and local grants. Reimbursement-based revenues are recognized when all eligibility requirements have been met, and general-purpose grants are recognized in the period to which they apply. All accounts are considered fully collectible.

**Inventory**

Inventories in the General Fund and the Nutrition Services Fund are comprised of items held for consumption. Fuel inventory is valued at cost using the first-in, first-out (FIFO) method, vehicle parts are valued at cost using the average-cost method, and Nutrition Services inventories (USDA commodities, purchased food, and supplies) are valued at cost using FIFO. All inventories are offset by nonspendable fund balance, and expenditures are recognized when consumed.

**Prepaid Items**

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the basic financial statements. All prepaid items are offset by nonspendable fund balance, and expenditures are recognized when consumed.

**Capital Assets**

Capital assets include land, construction in progress, buildings and improvements, furniture and equipment, right-to-use leased equipment, and right-to-use subscription assets, are reported in government-wide financial statements. Capital assets are defined as assets with an initial cost exceeding \$10,000 and a useful life greater than three years. Assets are recorded at historical cost or, if donated, at acquisition value.

Depreciation and amortization are computed using the straight-line method over the following estimated useful lives:

<b>Asset Class</b>	<b>Estimated Useful Life</b>
Buildings	40 years
Building improvements	10 years
Furniture and equipment	3 – 20 years
Right-to-use leased equipment	4-5 years
Right-to-use subscription assets	3-5 years

Construction in progress is not depreciated until placed in service. Routine maintenance and repairs are charged to expenses as incurred.

In accordance with the Code of Virginia, school property financed through County debt is reported by the County until the debt is retired, at which point ownership transfers to the School Division.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

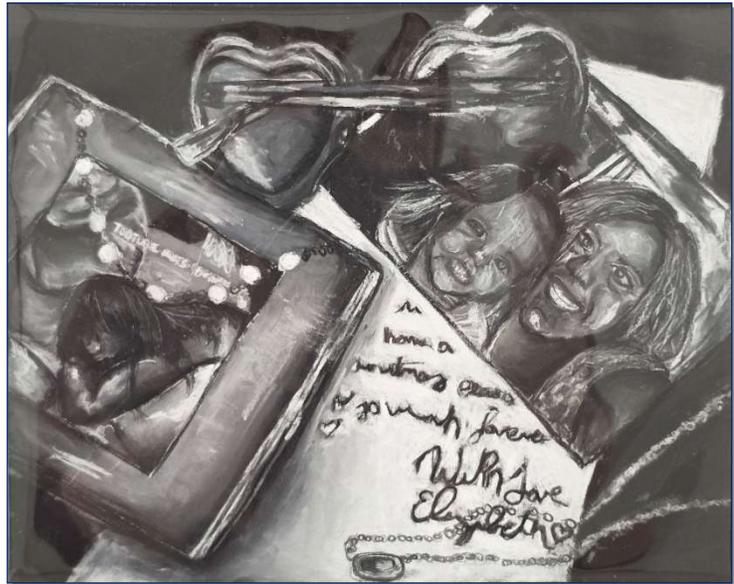
**Deferred Outflows of Resources**

This represents a consumption of net assets that applies to a future period when the expense will be recognized. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes differences between expected and actual experience, change in assumptions, changes in proportion and differences between employer contributions and proportionate share of contributions, net difference between projected and actual earnings on investments, and the employer contributions subsequent to the measurement date for these benefits. Changes in deferred outflows of resources, except contributions subsequent to the measurement date, are amortized over the remaining service life of all plan participants.

**Leases (GASB 87)**

The School Division has a policy to recognize a lease liability and a right-to-use lease asset (lease asset) in the government-wide financial statements. The School Division recognizes lease liabilities with an initial, individual value of \$10,000 or more.

At the commencement of a lease, the School Division initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.



Key estimates and judgments related to leases include how the School Division determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The School Division uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the School Division generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.

The School Division monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported as right-to-use along with other capital assets and lease liabilities are reported under long-term liabilities on the statement of net position.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

**Subscription-Based Information Technology Arrangements (GASB 96)**

The School Division has a policy to recognize a right-to-use subscription liability and a the right-to-use subscription asset in the government-wide financial statements. The School Division recognizes right-to-use subscription liabilities with an initial, individual value of \$10,000 or more.

At the commencement of a subscription-based information technology arrangement (subscription), the School Division initially measures the right-to-use subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the right-to-use subscription liability is reduced by the principal portion of subscription payments made. The right-to-use subscription asset is initially measured as the initial amount of the lease liability, adjusted for subscription payments made at or before the subscription commencement date, plus certain initial direct costs. Subsequently, the right-to-use subscription asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to subscriptions include how the School Division determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The School Division generally uses its estimated incremental borrowing rate as the discount rate for subscriptions.
- The subscription term includes the noncancellable period of the subscription. Subscription payments included in the measurement of the subscription liability are composed of fixed payments and purchase option price that the School Division is reasonably certain to exercise.
- The School Division records all payments as of January 1, 2024, for the purpose of calculating interest.

The School Division monitors changes in circumstances that would require a remeasurement of its subscription and will remeasure any right-to-use subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the right-to-use subscription liability. Right-to-use subscription assets are reported as right-to-use along with other capital assets and as right-to-use subscription liabilities are reported under long-term liabilities on the statement of net position.

**Compensated Absences**

The School Division provides vacation, sick, and paid time off (the "PTO") leave benefits to its employees. In accordance with GASB Statement No. 101, Compensated Absences, leave is accrued when it is attributable to past service and it is more likely than not that the benefit will be used or paid. The current portion expected to be liquidated with expendable available financial resources is recorded in the governmental funds; the long-term portion is reported in the government-wide statements.

**Pension Plan**

The Virginia Retirement System (VRS) Teacher Employee Retirement Plan (Teacher Plan) is a multiple employer, cost-sharing plan. The VRS Political Subdivision Retirement Plan (Non-Professional Plan) is a multi-employer, agent plan. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Plan and Non-Professional Plan and the additions to/deductions from the Teacher Plan's and Non-Professional Plan's fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments (including refunds of employee

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

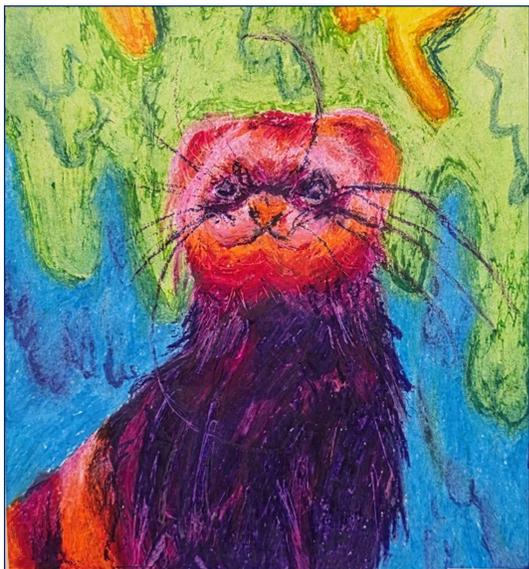
**Other Postemployment Benefit Provided by Virginia Retirement System**

As part of participation in the Virginia Retirement System, the following two programs provide other benefits for employees upon retirement.

- **Health Insurance Credit Program:** The VRS Teacher Employee Health Insurance Credit Program (Teacher Plan) is a multiple-employer, cost-sharing plan. The VRS Political Subdivision Health Insurance Credit Program (Non-Professional Plan) is a multiple-employer, agent defined benefit plan. The Health Insurance Credit Program was established pursuant to §51.1-1400 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Health Insurance Credit Program is a defined benefit plan that provides a credit toward the cost of health insurance coverage for retired members.
- **Group Life Insurance Program:** The VRS Group Life Insurance Program is a multiple employer, cost-sharing plan. It provides coverage to state employees, teachers, and employees of participating political subdivisions. The Group Life Insurance Program was established pursuant to §51.1-500 et seq. of the *Code of Virginia*, as amended, and provides the authority under which benefit terms are established or may be amended. The Group Life Insurance Program is a defined benefit plan that provides a basic group life insurance benefit for employees of participating employers.

For purposes of measuring the net VRS OPEB liability, deferred outflows of resources and deferred inflows of resources related to the VRS OPEB, and the VRS OPEB expense, information about the fiduciary net position of the VRS OPEB; and the additions to/deductions from the VRS OPEB's net fiduciary position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Postemployment Benefit Provided by Roanoke County Public Schools**



The School Division participates in other postemployment benefits plan through a single-employer defined benefit plan. The benefits are set by the School Board and are subject to change through board action.

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, information about the fiduciary net position of the Retiree Medical Plan, and additions to/deductions from the fiduciary net position, the School Division recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest-earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

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**Deferred Inflows of Resources**

When an asset is recorded in governmental fund financial statements, but the revenue is not available, it is reported as a deferred inflow of resources until it becomes available. In the government-wide statement, amounts relate to the pension plan, other postemployment benefit provided by Virginia Retirement System, and other postemployment benefit provided by Roanoke County Public Schools. The amount includes the net difference between projected and actual experience, changes in assumptions, the net difference between projected and actual investment earnings, and changes in proportion and differences between employer contributions and proportionate share of contributions. Changes in deferred inflows of resources are amortized over the remaining service life of all plan participants.

In the governmental fund statement, sales tax revenues collected in August are included in total due from other governments and since the availability criterion of 30 days has not been met, it is recorded as a deferred inflow of resources rather than as a revenue.

**Net Position**

Net position represents the residual of all other financial statement elements, assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, including both tangible and intangible assets, net of accumulated depreciation and amortization, reduced by related lease obligations and payables (including retainage) associated with construction in progress. Restricted net position is reported when constraints are placed on use by external parties such as grantors, contributors, or laws and regulations of other governments. The School Division reports the net pension asset as a restricted component of net position in accordance with applicable standards. Unrestricted net position includes all other amounts not meeting the definition of restricted or net investment in capital assets, and the School Division applies restricted resources first when expenses are incurred for purposes for which both restricted and unrestricted resources are available.

**Interfund Balances and Transfers**

Interfund receivables and payables resulting from loans between funds are reported as "due to" or "due from" other funds. These amounts are eliminated in the government-wide Statement of Net Position.

Exchange transactions between funds are reported as revenues in the seller fund and expenditures or expenses in the purchaser fund. Nonreciprocal transfers are reported as other financing sources or uses in governmental funds and as nonoperating revenues or expenses in proprietary funds.

**Fund Balances**

In the governmental funds' financial statements, fund balances have been classified to reflect the limitations and restrictions placed on the respective funds in accordance with the provisions of GAAP as follows:

- **Nonspendable Fund Balance:** This amount cannot be spent because it is either not in spendable form or it is legally or contractually required to be maintained intact. The School Division has inventory and prepaid balances at year-end that are nonspendable.
- **Restricted Fund Balance:** This amount is subject to externally imposed regulations on the spending for a specific purpose and includes grant balances restricted by the grant agencies for specified purposes.

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- **Committed Fund Balance:** This amount can only be used for specific purposes as imposed or rescinded by formal appropriation of the School Board, which is the highest level of decision-making authority. School Board Policy 4.26 Year-End Carryover, adopted by the School Board on October 28, 2021, sets forth the following priority for allocating year-end carryover funds from the General Fund:
  - 1) \$2,000,000 will be allocated to the Emergency contingency. This balance is available for unexpected revenue shortfalls, unplanned significant expenditures increases, and emergency appropriations. The balance will be reserved for financial emergencies and when appropriations are necessary, the balance will be replenished with the next available year-end funds from the school operations.
  - 2) All funded outstanding operating encumbrances at year-end will be re-appropriated to the subsequent fiscal year to the same department and account for which they are encumbered in the previous year.
  - 3) 50% will be allocated to major capital.
  - 4) 50% will be allocated for one or more of the following purposes: major capital, minor capital, capital maintenance program, safety and security, fleet replacements, technology replacements, or Comprehensive Services Act.
- **Assigned Fund Balance:** This amount is constrained by the government's intent to be used for specific purposes but is neither restricted nor committed. The division has assigned fund balance for nutrition and student activity funds.
- **Unassigned Fund Balance:** This amount has no spending restrictions under any of the preceding four classifications. The School Division has no unassigned fund balance at year-end.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the School Division policy considers restricted amounts to have been spent first. In addition, when an expenditure is incurred for purposes for which committed, assigned, or unassigned fund balance is available, the School Division policy considers fund balances to be exhausted in the order listed.

**Use of Estimates**

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and disclosures of contingent items at the date of the financial statements. Actual results could differ from those estimates.

**New Accounting Pronouncements**

Effective July 1, 2024, the School Division implemented GASB Statement No. 101, Compensated Absences, which establishes a unified recognition and measurement model for all types of compensated absences. The Statement refines how liabilities for leave are measured and reported by aligning recognition criteria and disclosure requirements. Implementation resulted in updated methods for estimating compensated absences liabilities but did not materially affect beginning net position.

Effective July 1, 2024, the School Division also implemented GASB Statement No. 102, Certain Risk Disclosures, issued in December 2023. This Statement requires disclosure of vulnerabilities arising from

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concentrations and constraints that could affect a government’s ability to continue to provide services or meet obligations. The School Division evaluated its exposure and added a new note disclosure titled “Certain Risk Disclosures (GASB Statement No. 102)” to present the results of this implementation.

The GASB issued Statement No. 103, Financial Reporting Model Improvements (April 2024), and Statement No. 104, Disclosure of Certain Capital Assets (September 2024). The requirements of these Statements are effective for periods beginning after June 15, 2025, and June 15, 2026, respectively. The School Division will implement these Statements as required and does not expect them to have a material impact on the financial statements.

**Certain Risk Disclosures (GASB Statement No. 102)**

Effective for the fiscal year ending June 30, 2025, the School Division implemented GASB Statement No. 102, Certain Risk Disclosures, which requires disclosure of vulnerabilities arising from concentrations and constraints that could affect a government’s ability to continue to provide services or meet obligations.

The School Division evaluated its exposure to such risks and determined that it is not subject to any concentrations or constraints that would make it vulnerable to a severe impact should specific events occur. Revenues are derived primarily from appropriations by the County of Roanoke and from state aid distributed through the Virginia Department of Education, both of which are based on stable and recurring funding formulas established under the Code of Virginia. Federal grant revenues are diversified across multiple programs and funding sources.

The School Division operates within legal and budgetary limits imposed by the County Board of Supervisors and the Commonwealth of Virginia. These limits are considered normal governmental constraints and do not represent vulnerabilities as defined by GASB Statement No. 102.

**2. DEPOSITS AND INVESTMENTS**

The County maintains a cash and investment pool that is available for use by all County funds and by the School Division. The carrying value of the School Division’s share of deposits and investments as of June 30, 2025, is as follows:

	Governmental Activities	Governmental Funds	Internal Service Funds	Fiduciary Funds	Total Funds
Cash and cash equivalents	\$ 40,354,891	\$ 34,524,533	\$ 5,830,358	\$ -	\$ 40,354,891
Investments	2,891,666	2,891,666	-	-	2,891,666
Other pooled funds	-	-	-	2,083,450	2,083,450
	<u>\$ 43,246,557</u>	<u>\$ 37,416,199</u>	<u>\$ 5,830,358</u>	<u>\$ 2,083,450</u>	<u>\$ 45,330,007</u>

The investment in other pooled funds categorizes its investments within the fair value hierarchy established by general accepted accounting principles. A government is permitted in certain circumstances to establish the fair value of an investment that does not have a readily determinable fair value by using the Net Asset Value (NAV) per share (or its equivalent) of the investment. Investments in the pooled funds are valued using the NAV per share, which is determined by dividing the total value of the pooled funds by the number of outstanding shares. The NAV per share changes with the value of the underlying investments in the pooled funds. Generally, participants may redeem their investment at the end of a calendar quarter upon 90 days’ written notice. As of June 30, 2025, excluding pooled funds, there were no other investments.

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The fair value and maturity of the School Division’s share of deposits and investments as of June 30, 2025, is as follows:

	Credit Rating	Original Investment Maturity		Fair Value
		< 1 Year	1-6 Years	
Change funds on premises	N/A	\$ 2,550		\$ 2,550
Demand and time deposits	N/A	10,862,742	-	10,862,742
Interest Earning	N/A	254,226	-	254,226
Money market mutual funds	AAA	15,469,156	-	15,469,156
Virginia LGIP	AAAm	13,766,217	-	13,766,217
Federal agency bonds and notes	AAA	642,652	2,249,014	2,891,666
Investment in other pooled funds	N/A	2,083,450	-	2,083,450
		<u>\$ 43,080,993</u>	<u>\$ 2,249,014</u>	<u>\$ 45,330,007</u>

**Fair Value**

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The School Division has the following recurring fair value measurements as of June 30, 2025:

	Level 1	Level 2	Level 3	Total
Debt Securities				
U.S. governmental bonds and notes	\$ -	\$ 2,891,666	\$ -	\$ 2,891,666

Debt securities classified in Level 2 of the fair value hierarchy are valued using matrix technique pricing.

**Deposits and Credit Risk**

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (Act) §2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

The Virginia Local Government Investment Pool is administered by the Treasury Board pursuant to §2.2-4600 through §2.2-4606 of the *Code of Virginia*. The Treasury Board has delegated the management of the Local Government Investment Pool to the State Treasurer. The fair value of the County’s position in the Local Government Investment Pool is the same as the value of the pool shares measured at amortized cost.

**Investments and Credit Risk**

In accordance with the *Code of Virginia* and other applicable laws, including regulations, the County’s investment policy (Policy) limits credit risk by restricting authorized investments to the following: bonds, notes and other direct obligations of the United States; bonds, notes and other direct obligations of the Commonwealth of Virginia or political subdivisions thereof; bonds and other obligations issued, guaranteed or assumed by the International Bank for Reconstruction and Development and the Asian Development Bank; prime quality commercial paper; certificates of deposits; bankers’ acceptances; repurchase

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agreements; and money market funds. The Policy requires that commercial paper have a minimum Standard & Poor's (S&P) rating (or Moody's equivalent) of A-1.

The OPEB Trust Fund is established as an investment vehicle for participating employers to accumulate assets to fund OPEB. Plan assets are usually in the form of stocks, bonds, and other classes of investments, that have been segregated and restricted in a trust, in which (a) contributions to the plan are irrevocable, (b) assets are dedicated to providing benefits to retirees and their beneficiaries, and (c) assets are legally protected from creditors of the employer or plan administrator, for the payment of benefits in accordance with the terms of the plan.

**Concentration of Credit Risk**

Concentration of credit risk is the risk of loss that may be attributed to the magnitude of a government's investment in a single issue. The Policy establishes limitations on portfolio composition, both by investment type and by issuer, to control concentration of credit risk.

The maximum percentage of the portfolio permitted in each eligible security with the limit to any one issuer is as follows:

U.S. Treasury Obligations.....	70%
U.S. Treasury Agency Securities and Instrumentalities of Government Sponsored Corporations.....	80%
Bankers' Acceptance with no more than 25% with any one institution and a maximum of 10% in any one issuance .....	40%
Repurchase Agreement Overnight with no more than 20% with any one institution .....	70%
Repurchase Agreement Two or more nights with no more than 20% with any one institution .....	25%
Certificate of Deposit with Commercial Banks with no more than 45% with any one institution .....	100%
Certificate of Deposit with Savings and Loan Associations with no more than \$100,000 with any one institution.....	10%
Commercial Paper with no more than 35% with any one institution and a maximum of 10% or \$1 million dollars in any one issuance .....	35%
Local Government Investment Pool .....	75%

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As of June 30, 2025, the portion of the County and School Division’s portfolio, excluding the Local Government Investment Pool, Virginia State Non-Arbitrage Program, interest-earning investment contract and investment in other pooled funds held by fiduciary agents, and U.S. Government guaranteed obligations, that exceeds 5% of the total portfolio is as follows:

Issuer	% of Portfolio
Federal Home Loan Bank	5.60%

**Custodial Credit Risk**

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the depositor will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Policy requires all investment securities purchased by the County or held as collateral on deposits or investments shall be held by the County or by a third-party custodial agent who may not otherwise be counterparty to the investment transaction. As of June 30, 2025, except for the Length of Service Award Program funds, all the County investments are held by the County or in a bank’s trust department in the County’s name.

**Interest Rate Risk**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Policy requires maturity scheduling be timed to anticipated need and scheduled to coincide with projected cash flow needs. All funds shall be considered short-term except those reserved for capital projects and prepayment funds being held for debt retirement. As of June 30, 2025, the School Division did not have any investments with a maturity greater than 24 months.

**3. DUE FROM OTHER GOVERNMENTS**

Amounts due from other governments as of June 30, 2025, are as follows:

	Total Governmental Activities	General	Grant	Nutrition	Total Governmental Funds	Total Internal Service Funds
Federal	\$ 2,803,611	\$ 742,296	\$ 1,499,301	\$ 562,014	\$ 2,803,611	\$ -
State	3,415,515	3,293,474	34,176	2,852	3,330,502	85,013
	<u>\$ 6,219,126</u>	<u>\$ 4,035,770</u>	<u>\$ 1,533,477</u>	<u>\$ 564,866</u>	<u>\$ 6,134,113</u>	<u>\$ 85,013</u>

A significant portion of the amount due to the General Fund represents sales tax revenues due from the Commonwealth of Virginia. Pursuant to the Virginia Retail Sales and Use Tax Act, one and one-eighth cents of every five cents collected in State sales tax are dedicated to public education and distributed to school divisions based on school-age population.

Other receivables of the General Fund include reimbursements from the Federal E-Rate program, which provides financial assistance to schools in obtaining affordable telecommunications and information services.

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Amounts due to the Grant Fund primarily represent Federal grant reimbursements under the Individuals with Disabilities Education Act (IDEA) and the Elementary and Secondary Education Act (ESEA) Titles I, II, and III. The IDEA program ensures that all children with disabilities have access to a free and appropriate public education, while the ESEA programs provide supplemental funding to enhance educational opportunities for disadvantaged and limited-English-proficient students.

Amounts due to the Internal Service Funds consist primarily of health and dental insurance premiums receivable from the Virginia Retirement System.

## 4. INTERFUND BALANCES AND TRANSFERS

Interfund balances represent temporary amounts owed between funds as a result of transactions or reimbursements occurring near year-end. These balances typically arise when expenditures are incurred in one fund that are subsequently reimbursed by another fund in the following fiscal year. All interfund balances outstanding at June 30, 2025, have been repaid in the subsequent period.

Interfund balances as of June 30, 2025, were as follows:

		<b>Due From</b>			
		General	Grant	Student Activity	Total
<b>Due To</b>	General	\$ -	\$ -	\$ 29,518	\$ 29,518
	Student Activity	38,374	51,551	-	89,925
	<b>Total</b>	<b>\$ 38,374</b>	<b>\$ 51,551</b>	<b>\$ 29,518</b>	<b>\$ 119,443</b>

Interfund transfers for the year ended June 30, 2025, were as follows:

		<b>Transfers In</b>						
		General	Grant	Nutrition	Student Activity	Capital Projects	Internal Service	Totals
<b>Transfers Out</b>	General	\$ -	\$ -	\$ 4,102	\$ 1,552,126	\$ 4,404,487	\$ 2,824,551	\$ 8,785,266
	Grant	99	-	-	358,473	-	-	358,572
	Student Activity	1,191,246	3,100	-	-	41	-	1,194,387
	Capital Projects	-	-	-	32,228	-	-	32,228
	<b>Totals</b>	<b>\$ 1,191,345</b>	<b>\$ 3,100</b>	<b>\$ 4,102</b>	<b>\$ 1,942,827</b>	<b>\$ 4,404,528</b>	<b>\$ 2,824,551</b>	<b>\$ 10,370,453</b>

Transfers are used to:

1. Move revenues from the fund legally or budgetarily required to collect them to the fund authorized to expend them.
2. Provide resources from the General Fund to other funds in accordance with budgetary authorizations or program requirements.

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**5. CAPITAL ASSETS**

The School Division’s capital asset activity for the year ended June 30, 2025, was as follows:

	Balance		Balance	
	June 30, 2024	Increases	Decreases	June 30, 2025
<b>Non-depreciable/non-amortizable capital assets:</b>				
Land	\$ 12,288,419	\$ -	\$ (2,560,924)	\$ 9,727,495
Construction in progress	792,692	2,031,486	(419,226)	2,404,952
Total non-depreciable/non-amortizable capital assets	<u>13,081,111</u>	<u>2,031,486</u>	<u>(2,980,150)</u>	<u>12,132,447</u>
<b>Depreciable/amortizable capital assets:</b>				
Buildings and improvements	143,080,074	378,633	-	143,458,707
Furniture and equipment	45,006,556	4,271,195	(751,097)	48,526,654
Right-to-use leased equipment (Note 6)	16,506,495	9,055,525	(5,558,190)	20,003,830
Right-to-use subscription assets (Note 7)	4,909,883	745,086	(1,509,162)	4,145,807
Total depreciable/amortizable capital assets	<u>209,503,008</u>	<u>14,450,439</u>	<u>(7,818,449)</u>	<u>216,134,998</u>
<b>Accumulated depreciation/amortization:</b>				
Buildings and improvements	(73,587,149)	(3,885,941)	-	(77,473,090)
Furniture and equipment	(34,827,038)	(2,509,638)	751,097	(36,585,579)
Right-to-use leased equipment (Note 6)	(9,094,932)	(5,039,479)	5,558,191	(8,576,220)
Right-to-use subscription assets (Note 7)	(2,828,842)	(1,674,668)	1,473,305	(3,030,205)
Total accumulated depreciation/amortization	<u>(120,337,961)</u>	<u>(13,109,726)</u>	<u>7,782,593</u>	<u>(125,665,094)</u>
Depreciable/amortizable capital assets, net	<u>89,165,047</u>	<u>1,340,713</u>	<u>(35,856)</u>	<u>90,469,904</u>
Capital assets, net	<u>\$ 102,246,158</u>	<u>\$ 3,372,199</u>	<u>\$ (3,016,006)</u>	<u>\$ 102,602,351</u>

The School Division implemented GASB Statement No. 87, Leases, during fiscal year 2022. For the ten leases existing as of June 30, 2025, the School Division recorded an asset related to the Right-to-use leased equipment (Note 6) in the amount of \$20,003,830, with related accumulated amortization of \$8,576,220.

The School Division implemented GASB Statement No. 96, Subscription-Based Information Technology Arrangements, during fiscal year 2023. For the 17 subscription agreements existing as of June 30, 2025, the School Division recorded an asset related to the Right-to-use subscription assets (Note 7) in the amount of \$4,145,807, with related accumulated amortization of \$3,030,205.

Depreciation and amortization expense charged to function/program activities for the year ended June 30, 2025, was as follows:

Instruction	\$ 4,481,726
Administration	185,640
Transportation	1,608,542
Operations and maintenance	66,277
Nutrition	53,394
Technology	6,714,147
	<u>\$13,109,726</u>



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As of June 30, 2025, the County's government-wide financial statements included School Division capital assets, net of accumulated depreciation and amortization, of \$112,092,830, and related debt outstanding of \$140,995,438 related to tenancy in common assets.

## 6. LEASES

The School Division implemented GASB Statement No. 87, Leases, for the fiscal year ended June 30, 2022. The primary objective of this Statement is to improve the relevance and consistency of information about leasing activities by establishing a single model for lease accounting based on the principle that leases represent the financing of a right-to-use an underlying asset.

Under GASB 87, a lessee recognizes a lease liability and a right-to-use leased asset at the commencement of the lease term. A lessor recognizes a lease receivable and a corresponding deferred inflow of resources. Lease assets and liabilities are initially measured at the present value of future lease payments, discounted using the interest rate implicit in the lease or, if not readily determinable, the School Division's incremental borrowing rate.

### **Right-to-Use Leased Assets and Liabilities**

The Right-to-use leased equipment (Note 5) is reported within governmental activities and amortized over the shorter of the lease term or the useful life of the underlying asset. The related lease liabilities (Note 9) are reported as long-term obligations and are reduced as payments are made. Interest expense is recognized over the life of the lease using the effective interest method.

Details of the right-to-use leased equipment and related lease liabilities as of June 30, 2025, are as follows:

Date	Equipment	Months	6/30/25 Right to Use Asset	6/30/25 Accumulated Amortization	Rate	Initial Liability	6/30/25 Liability Balance	Annual Payments
08/01/22	Cameras	60	\$ 2,426,104	\$ 1,415,228	2.275%	\$ 2,426,104	\$ 980,984	\$ 507,293
10/01/22	Radio	60	1,565,332	860,932	2.275%	1,565,332	632,935	327,307
07/01/23	Activpanels	60	1,659,350	663,740	3.269%	1,659,350	994,924	353,556
07/01/24	Activpanels	60	1,332,675	266,535	3.269%	1,332,675	1,048,723	283,952
09/01/21	Computers	49	2,112,654	1,983,309	0.411%	2,112,654	106,270	505,013
11/01/22	Computers	49	1,119,160	730,880	3.269%	1,119,160	332,175	277,932
08/01/23	Computers	49	2,065,705	969,617	3.269%	2,065,705	1,083,634	516,360
07/01/24	Computers	49	4,957,262	1,214,023	3.269%	4,957,262	3,727,170	1,230,092
08/01/24	Wireless	60	2,093,608	383,828	4.400%	2,093,608	1,638,073	455,535
11/01/24	Vape detection	60	671,980	88,128	5.840%	671,980	543,513	128,467
			<b>\$ 20,003,830</b>	<b>\$ 8,576,220</b>		<b>\$ 20,003,830</b>	<b>\$ 11,088,401</b>	<b>\$ 4,585,507</b>

### **Future Lease Payments**

The schedule of future annual minimum lease payments as of June 30, 2025, is presented below. The Right-to-use leased equipment (Note 5) is reported within governmental activities, and the related lease liabilities are included within current and noncurrent liabilities (Note 9).

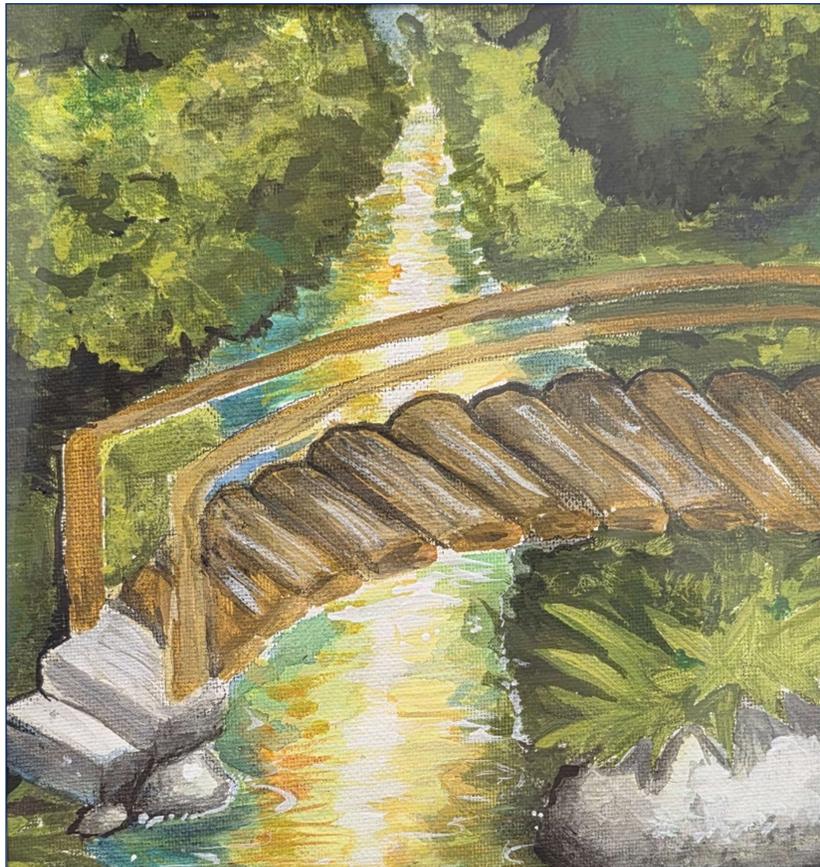
	Principal	Interest	Total
June 30, 2026	\$ 3,811,300	\$ 375,901	\$ 4,187,201
June 30, 2027	3,614,338	255,454	3,869,792
June 30, 2028	2,422,855	138,252	2,561,107
June 30, 2029	1,118,528	51,537	1,170,065
June 30, 2030	121,380	7,089	128,469
	<b>\$ 11,088,401</b>	<b>\$ 828,233</b>	<b>\$ 11,916,634</b>

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**7. SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (SBITAs)**

The School Division implemented GASB Statement No. 96, Subscription-Based Information Technology Arrangements, for the fiscal year ended June 30, 2023. The primary objective of this Statement is to improve the relevance and consistency of information about governments' subscription activities by establishing a single model for accounting based on the principle that SBITAs represent the financing of a right-to-use an underlying information technology asset.

Under GASB 96, a government recognizes a subscription liability and a right-to-use subscription asset at the commencement of the subscription term. The subscription asset and liability are initially measured at the present value of subscription payments expected to be made during the term, discounted using the interest rate implicit in the arrangement or, if not readily determinable, the School Division's incremental borrowing rate.



**Right-to-Use Subscription Assets and Liabilities**

The Right-to-use subscription assets (Note 5) are reported within governmental activities and are amortized over the shorter of the subscription term or the useful life of the underlying IT asset. The related subscription liabilities (Note 9) are reported as long-term obligations and are reduced as payments are made. Interest expense is recognized over the life of the arrangement using the effective interest method.

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Details of the right-to-use subscription assets and related subscription liabilities as of June 30, 2025, are as follows:

Date	Subscription	Months	6/30/25		Rate	6/30/25		Annual Payments	
			Right to Use Asset	Accumulated Amortization		Initial Liability	Liability Balance		
08/01/22	CDW Beyond Trust	36	\$ 51,799	\$ 50,360	2.184%	\$ 51,799	\$ 13,069	\$ 12,790	④
07/11/22	CDW JAMF	36	30,750	30,466	2.184%	30,750	7,766	7,599	④
07/11/22	CDW Solar Winds	36	77,088	76,373	2.184%	93,816	-	29,238	④
11/01/23	Canvas	48	345,963	123,974	3.451%	173,014	221,748	89,619	
07/05/22	Cisco Collaboration	36	360,817	360,148	2.184%	360,817	-	120,254	
07/01/22	Cisco EA	36	776,231	769,815	0.457%	776,231	-	258,870	
07/05/22	ClassLink	36	140,596	129,942	2.184%	179,934	-	48,655	④
07/01/22	DebtBook	36	30,332	20,515	2.184%	28,568	10,276	-	
07/19/22	Dell Printer Logic	24	151,624	147,811	2.024%	69,337	38,703	39,424	①
08/17/22	Duo License	36	83,862	80,290	2.184%	83,862	-	27,950	
07/01/22	Edupoint Cloud	48	251,078	188,007	2.275%	244,467	64,140	62,713	
07/01/22	Edupoint OneRoster	48	59,151	43,969	2.275%	57,574	15,562	15,527	
07/01/22	Edupoint Online	60	131,733	78,290	2.366%	128,920	52,478	25,864	
01/03/24	Edutek Solutions	36	69,602	34,672	2.705%	69,602	38,424	19,327	②
11/30/22	Envision Learning	36	103,562	88,727	2.184%	73,408	-	49,298	②
11/28/22	Everyday Speech	36	82,024	69,874	3.144%	69,635	-	31,417	④
07/01/23	Finalsite	48	379,429	151,772	3.072%	379,429	213,626	67,007	③
07/01/23	Flowpath	24	105,365	35,122	2.624%	105,365	70,282	16,462	⑤
07/01/23	KevGroup	36	107,795	53,898	2.848%	107,795	54,422	26,086	①
07/13/22	KnowBe4	36	105,109	103,953	2.184%	117,338	-	39,118	②
07/30/22	Lansweeper	36	119,299	115,642	2.184%	106,406	-	45,712	②
07/10/22	Radix VISO	36	35,230	34,936	2.184%	35,230	-	11,743	②
04/30/24	Red Rover	50	132,311	37,868	2.785%	132,311	99,129	33,182	⑥
07/09/22	RedSky Software	48	127,784	95,128	2.275%	127,784	32,297	31,579	
08/19/23	RedSpy365	24	97,512	45,506	2.719%	97,512	49,696	23,866	④
07/01/22	Routefinder pro	48	47,464	34,135	2.560%	23,955	13,758	16,504	⑥
06/24/24	The Library Corporation	60	142,297	29,012	2.584%	142,297	109,215	33,082	⑥
			<u>\$ 4,145,807</u>	<u>\$ 3,030,205</u>		<u>\$ 3,867,156</u>	<u>\$ 1,104,591</u>	<u>\$ 1,182,886</u>	

- ① The School Division has 1 extension option(s), each for 12 months
- ② The School Division has 1 extension option(s), each for 24 months
- ③ The School Division has 1 extension option(s), each for 48 months
- ④ The School Division has 2 extension option(s), each for 12 months
- ⑤ The School Division has 2 extension option(s), each for 24 months
- ⑥ The School Division has 3 extension option(s), each for 12 months

**Future Subscription Payments**

The schedule of future annual right-to-use subscription payments as of June 30, 2025, is presented below. The Right-to-use subscription assets (Note 5) are reported within governmental activities, and the related subscription liabilities are included within current and noncurrent liabilities (Note 9).

	Principal	Interest	Total
June 30, 2026	\$ 486,565	\$ 28,382	\$ 514,947
June 30, 2027	322,382	17,766	340,148
June 30, 2028	230,433	8,302	238,735
June 30, 2029	65,211	1,251	66,462
	<u>\$ 1,104,591</u>	<u>\$ 55,701</u>	<u>\$ 1,160,292</u>

**Roanoke County Public Schools**  
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**8. UNEARNED AND UNAVAILABLE REVENUES**

Unearned revenues as of June 30, 2025, represent amounts received prior to satisfying all eligibility or recognition criteria in accordance with governmental accounting standards. The components of unearned revenue at June 30, 2025, are summarized as follows:

	Total				Total	Total
	Governmental	General	Grants	Nutrition	Governmental	Proprietary
	Activities				Funds	Funds
Charges for services	\$ 234,417	\$ -	\$ -	\$ 230,076	\$ 230,076	\$ 4,341
Other revenue	2,086,278	3,500	2,082,778	-	2,086,278	-
Unearned Revenues	<u>\$ 2,320,695</u>	<u>\$3,500</u>	<u>\$ 2,082,778</u>	<u>\$ 230,076</u>	<u>\$ 2,316,354</u>	<u>\$ 4,341</u>

Unearned other revenues primarily consist of grant and state revenues collected in June for which the underlying legal or contractual requirements had not yet been met as of year-end. Unearned charges for services include prepayments on student and adult meal accounts.

Unavailable revenues as of June 30, 2025, total \$1,631,412 and represent amounts not yet available under the modified accrual basis of accounting, consisting primarily of June sales tax receipts received from the Commonwealth in August.

**9. LONG-TERM LIABILITIES**

The change in the School Division’s long-term liabilities for the fiscal year ended June 30, 2025, was as follows:

	Balance			Balance	Due Within
	June 30, 2024	Increases	Decreases		
Claims payable	\$ 2,174,000	\$24,420,419	\$ (24,387,419)	\$ 2,207,000	\$1,797,123
Compensated absences*	3,011,508	5,604,253	-	8,615,761	1,126,468
Right-to-use lease liability	7,010,587	9,055,525	(4,977,711)	11,088,401	3,811,300
Right-to-use subscription liability	1,971,103	274,608	(1,141,120)	1,104,591	486,565
Net pension liability	95,014,800	47,866,947	(54,322,589)	88,559,158	-
Net VRS OPEB liability	16,615,225	3,759,929	(4,754,259)	15,620,895	-
Net RCPS OPEB liability	5,622,748	948,880	681,918	7,253,546	-
	<u>\$ 131,419,971</u>	<u>\$91,930,561</u>	<u>\$ (88,901,180)</u>	<u>\$ 134,449,352</u>	<u>\$ 7,221,456</u>

\* The change in compensated absences above represents the net increase for the year.

Adjustments to payments under existing SBITAs totaling \$470,801 were recognized as changes in cash flow and did not result in additional liability recognition in accordance with GASB 96.

Long-term liabilities of the School Division are generally liquidated by the governmental funds as follows:

- The **General Fund** is responsible for the liquidation of liabilities related to compensated absences, lease liabilities, subscription-based information technology arrangements (SBITAs), and net pension liabilities.
- The **Internal Service Fund** is used to liquidate liabilities for claims payable and other postemployment benefit (OPEB) obligations.

**Roanoke County Public Schools**  
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**10. RISK MANAGEMENT**

The School Division is exposed to various risks of loss related to torts; theft, damage, and destruction of assets; errors and omissions; employee health and injuries; and natural disasters. The School Division manages these risks through a combination of self-insurance and participation in commercial insurance programs. It is the policy of the School Division to retain certain risks internally when management determines that this approach is more cost-effective than purchasing commercial coverage.

**Health Insurance**

The School Division established a self-insured health insurance program effective July 1, 1990. A reinsurance policy limits the School Division’s liability on individual claims to \$250,000. Premiums are paid to the Internal Service Fund by all other funds and participating employees. Premium rates are established based on historical claims experience, stop-loss insurance premiums, and administrative costs. Interfund premiums are allocated based on the number of participating employees within each fund. As of June 30, 2025, the School Division’s liability for incurred but not reported (IBNR) claims was estimated at \$1,603,000.

**Risk Management**

The School Division established a self-insured workers’ compensation program on July 1, 1990. Effective July 1, 2015, the School Division joined the Virginia Association of Counties Group Self-Insurance Risk Pool, which limits the School Division’s liability on each claim to \$200,000. Premiums are paid to the Internal Service Fund by the General Fund and Nutrition Fund based on the employees covered under each fund. Premiums are determined using claims experience and administrative cost estimates. As of June 30, 2025, accrued liabilities for workers’ compensation were estimated at \$604,000.

Unpaid claims liabilities for both the Health Insurance and Risk Management programs are reported as claims payable in the accompanying Statement of Net Position. Changes in the balances of claims payable during the past two fiscal years were as follows:

	Health Insurance	Risk Management	Total
Unpaid claims, June 30, 2023	\$ 1,304,000	\$ 893,000	\$ 2,197,000
Incurred claims*	19,271,655	531,082	19,802,737
Claim payments	(19,380,655)	(445,082)	(19,825,737)
Unpaid claims, June 30, 2024	1,195,000	979,000	2,174,000
Incurred claims*	24,144,355	276,064	24,420,419
Claim payments	(23,736,355)	(651,064)	(24,387,419)
Unpaid claims, June 30, 2025	<u>\$ 1,603,000</u>	<u>\$ 604,000</u>	<u>\$ 2,207,000</u>

\*Incurred claims includes claims incurred but not reported and changes in estimates.

The School Division also maintains commercial insurance coverage for property, casualty, and automobile losses, as well as surety bonds, fiduciary liability, and dental insurance. There were no significant changes in coverage levels during the fiscal year, and settled claims have not exceeded policy limits during any of the past three fiscal years.

**Roanoke County Public Schools**  
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**11. PENSION PLAN**

**Plan Description**

All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Retirement Plan (Teacher Plan) upon employment. All full-time, salaried permanent (non-professional) employees of the school division are automatically covered by the VRS Political Subdivision Retirement Plan (Non-Professional Plan) upon employment.

Both plans are administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees – Plan 1, Plan 2, and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan and the eligibility for covered groups within each plan are set out in the following table.

**RETIREMENT PLAN PROVISIONS BY PLAN STRUCTURE**

PLAN 1	PLAN 2	HYBRID PLAN
<b>About the Plans</b>		
<p>Plan 1 is a defined benefit plan.</p> <p>The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.</p>	<p>Same as Plan 1.</p>	<p>The Hybrid Plan combines the features of a defined benefit plan and a defined contribution plan.</p> <ul style="list-style-type: none"> <li>• The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula.</li> <li>• The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions.</li> <li>• In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.</li> </ul>

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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PLAN 1	PLAN 2	HYBRID PLAN
<b>Eligible Members</b>		
<p>Employees are in Plan 1 if their membership date is before July 1, 2010, they were vested as of January 1, 2013, and they have not taken a refund.</p> <p><b>Hybrid Opt-In Election</b>  VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 1 or ORP.</p>	<p>Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><b>Hybrid Opt-In Election</b>  Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Plan during a special election window held January 1 through April 30, 2014.</p> <p>The Hybrid Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan and remain as Plan 2 or ORP.</p>	<p>Employees are in the Hybrid Plan if their membership date is on or after January 1, 2014.</p> <p>This includes:</p> <ul style="list-style-type: none"> <li>• School division employees</li> <li>• Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1 through April 30, 2014; the plan's effective date for opt-in members was July 1, 2014.</li> </ul> <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>
<b>Retirement Contributions</b>		
<p>Members contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund.</p> <p>The employer makes a separate actuarially determined contribution to VRS for all covered employees.</p> <p>VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p>Same as Plan 1.</p>	<p>A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer.</p> <p>Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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PLAN 1	PLAN 2	HYBRID PLAN
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**Service Credit**

Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.

Same as Plan 1.

A member’s total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.

It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.

**Defined Benefit Component**

Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted.

A member’s total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit.

It also may count toward eligibility for the health insurance credit in retirement if the employer offers the health insurance credit.

**Defined Contribution Component**

Service credit is used to determine vesting for the employer contribution portion of the plan.

**Vesting**

Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.

Same as Plan 1.

Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.

Members are always 100% vested in the contributions that they make.

**Defined Benefit Component**

Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit.

Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Plan remain vested in the defined benefit component.

**Defined Contribution Component**

Vesting is the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.

Members are always 100% vested in the contributions that they make.

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PLAN 1	PLAN 2	HYBRID PLAN
		<p>Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> <li>• After two years, a member is 50% vested and may withdraw 50% of employer contributions.</li> <li>• After three years, a member is 75% vested and may withdraw 75% of employer contributions.</li> <li>• After four or more years, a member is 100% vested and may withdraw 100% of employer contributions.</li> </ul> <p>Distributions not required, except as governed by law until age 73.</p>

**Calculating the Benefit**

The basic benefit is determined using the average final compensation, service credit and plan multiplier.

Same as Plan 1.

**Defined Benefit Component**

Same as Plan 1.

An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit.

**Defined Contribution Component**

The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.

In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.

**Average Final Compensation**

A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.

A member's average final compensation is the average of the 60 consecutive months of highest compensation as a covered employee.

Same as Plan 2.

It is used in the retirement formula for the defined benefit component of the plan.

**Service Retirement Multiplier**

The retirement multiplier is a factor used in the formula to determine a final retirement benefit.

Same as Plan 1 for service earned, purchased, or granted prior to January 1, 2013.

**Defined Benefit Component**

The retirement multiplier for members is 1.00%.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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PLAN 1	PLAN 2	HYBRID PLAN
<p>The retirement multiplier for members is 1.70%.</p>	<p>The retirement multiplier for members is 1.65% for service credit earned, purchased, or granted on or after January 1, 2013.</p>	<p>For members who opted into the Hybrid Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans.</p> <p><b><u>Defined Contribution Component</u></b> Not applicable.</p>
<b>Normal Retirement Age</b>		
<p>Age 65.</p>	<p>Normal Social Security retirement age.</p>	<p><b><u>Defined Benefit Component</u></b> Same as Plan 2.</p> <p><b><u>Defined Contribution Component</u></b> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<b>Earliest Unreduced Retirement Eligibility</b>		
<p>Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit.</p>	<p>Normal Social Security retirement age with at least five years (60 months) of service credit or when their age and service equal 90.</p>	<p><b><u>Defined Benefit Component</u></b> Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age and service equal 90.</p> <p><b><u>Defined Contribution Component</u></b> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<b>Earliest Reduced Retirement Eligibility</b>		
<p>Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit.</p>	<p>Age 60 with at least five years (60 months) of service credit.</p>	<p><b><u>Defined Benefit Component</u></b> Age 60 with at least five years (60 months) of service credit.</p> <p><b><u>Defined Contribution Component</u></b> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<b>Cost-of-Living Adjustment (COLA) in Retirement</b>		
<p>The COLA matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.</p>	<p>The COLA matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.</p>	<p><b><u>Defined Benefit Component</u></b> Same as Plan 2.</p> <p><b><u>Defined Contribution Component</u></b> Not applicable.</p>

**Roanoke County Public Schools  
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PLAN 1	PLAN 2	HYBRID PLAN
<p><b><u>Eligibility</u></b> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p>	<p><b><u>Eligibility</u></b> Same as Plan 1.</p>	<p><b><u>Eligibility</u></b> Same as Plan 1 and Plan 2.</p>
<p><b><u>Exceptions to COLA Effective Dates</u></b> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> <li>• The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013.</li> <li>• The member retires on disability.</li> <li>• The member retires directly from short-term or long-term disability.</li> <li>• The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program.</li> <li>• The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit.</li> </ul> <p>The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</p>	<p><b><u>Exceptions to COLA Effective Dates</u></b> Same as Plan 1.</p>	<p><b><u>Exceptions to COLA Effective Dates</u></b> Same as Plan 1 and Plan 2.</p>

**Roanoke County Public Schools**  
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PLAN 1	PLAN 2	HYBRID PLAN
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**Disability Coverage**

Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased, or granted.

Members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.

Members (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members.

Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.

**Purchase of Prior Service**

Members may be eligible to purchase service from previous public employment, active-duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. Members also may be eligible to purchase periods of leave without pay.

Same as Plan 1.

**Defined Benefit Component**

Same as Plan 1, with the following exception:

- Hybrid Plan members are ineligible for ported service.

**Defined Contribution Component**

Not applicable.

**Pension Plan Data**

The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for plans administered by VRS. A copy of the 2024 VRS ACFR may be downloaded from the VRS website at [varetire.org/pdf/publications/2024-annual-report.pdf](http://varetire.org/pdf/publications/2024-annual-report.pdf), or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.



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**Employees Covered by Benefit Terms**

As of the June 30, 2023, actuarial valuation the following employees in the Non-Professional Plan were covered by the benefit terms of the pension plan:

Inactive members or their beneficiaries currently receiving benefits..... 432

Inactive members:

Vested inactive members.....	86
Non-vested inactive members.....	161
Active elsewhere in VRS.....	68
Total inactive members	315

Active members.....	81
Total covered employees	828

**Pension Contributions**

The contribution requirement for active employees is governed by §51.1-145 of the *Code of Virginia*, as amended, but may be impacted because of funding provided to school divisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement.

The School Division’s contractually required employer contribution rates for the year ended June 30, 2025 were 14.21% and 3.84% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. This was the General Assembly approved rate which was based on an actuarially determined rate from an actuarial valuation as of June 30, 2023. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

For the years ended June 30, 2024, and June 30, 2025, the actual contribution rates and total amount contributed to the pension plan from the School Division were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	
For the Year Ended					Total Contributions
June 30, 2024	16.62%	\$ 15,898,757	1.15%	\$ 24,482	\$ 15,923,239
June 30, 2025	14.21%	15,025,726	3.84%	146,044	15,171,770

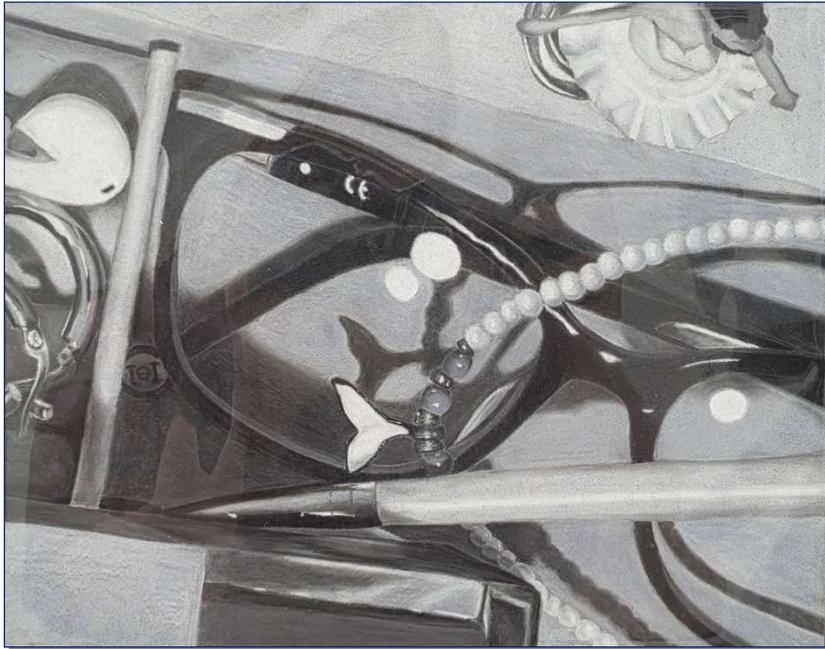
The defined contributions component of the Hybrid plan includes member and employer mandatory and voluntary contributions. The Hybrid plan member must contribute a mandatory rate of 1% of their covered payroll. The employer must also contribute a mandatory rate of 1% of this covered payroll, which totaled \$411,377 for the year ended June 30, 2025. Hybrid plan members may also elect to contribute an additional voluntary rate of up to 4% of their covered payroll; which would require the employer a mandatory additional contribution rate of up to 2.5%. This additional employer mandatory contribution totaled \$414,248 for the year ended June 30, 2025. The total Hybrid plan participant covered payroll totaled \$44,057,680 for the year ended June 30, 2025. The Virginia Retirement System only recently began providing separate reporting of defined contribution components under the Hybrid Plan. At this time, the School Division is unable to disaggregate the defined contribution amounts between the Teacher Plan and

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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the Non-Professional Plan but anticipates being able to present this information separately in future reporting periods as data becomes available.

**Payable to the Pension Plan**

As of June 30, 2025, the Teacher and Non-Professional Plans reported payables of \$252,539 and \$12,541, respectively. The combined payable of \$265,080 represents the outstanding contributions to the pension plan required as of June 30, 2025.



**Net Pension Liabilities**

As of June 30, 2025, the School Division reported a liability of \$88,559,158 for its proportionate share of the Teacher Plan net pension liability and an asset of \$2,765,223 for its Non-Professional net pension asset. The Teacher Plan net pension liability and Non-Professional Plan net pension asset was measured as of June 30, 2024, and the Teacher Plan pension liability and Non-Professional Plan pension asset used to calculate the net pension liability (asset) was determined by an actuarial valuation performed as of June 30, 2023, and rolled forward to the measurement date of June 30, 2024.

The School Division's proportion of the Teacher Plan net pension liability was based on the School Division's actuarially determined employer contributions to the pension plan for the year ended June 30, 2024, relative to the total of the actuarially determined employer contributions for all participating employers. For the Teacher Plan, the School Division's proportion was 0.94343% as of June 30, 2024, compared to 0.94007% as of June 30, 2023. Detailed information about the Teacher Plan's fiduciary net position is available in the separately issued VRS 2024 ACFR, which was previously referenced.

The Teacher Plan net pension liability is calculated separately for each school division and represents that school division's total pension liability determined in accordance with GASB Statement No. 67, less that school division's fiduciary net position. The Non-Professional net pension liability (asset) is calculated separately for each employer and represents that employer's total pension liability (asset) determined in accordance with GASB Statement No. 68, less that employer's fiduciary net position.

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The changes in the Teacher Plan pension liability and Non-Professional Plan pension were as follows:

	Total Pension Liability	Fiduciary Net Position	Net Pension (Asset) Liability
	(a)	(b)	(a) - (b)
Teacher Plan Liabilities, June 30, 2025	\$571,928,592	\$483,369,434	\$ 88,559,158
Teacher Plan Fiduciary Net Position as a Percentage of Total Pension Liability			84.52%
Non-Professional Plan Balances, June 30, 2024	\$ 33,519,702	\$ 35,658,684	\$ (2,138,982)
<i>Changes for the year:</i>			
Service cost	367,448	-	367,448
Interest	2,202,512	-	2,202,512
Changes of assumptions	-		-
Difference between expected and actual experience	372,688	-	372,688
Contributions - employer	-	24,482	(24,482)
Contributions - member	-	201,047	(201,047)
Net investment income	-	3,366,677	(3,366,677)
Benefit payments, including refunds of contributions	(2,514,687)	(2,514,687)	-
Administrative expense	-	(23,947)	23,947
Other	-	630	(630)
<i>Net changes</i>	427,961	1,054,202	(626,241)
Non-Professional Plan Assets, June 30, 2025	\$ 33,947,663	\$ 36,712,886	\$ (2,765,223)

**Pension Expense**

For the year ended June 30, 2025, the School Division recognized pension expenses of \$8,893,449 and \$(207,350) in the Teacher and Non-Professional Plans, respectively, for a combined pension expense of \$8,686,099. Since there was a change in proportionate share between measurement dates in the Teacher Plan, a portion of the pension expense was related to deferred amounts from changes in proportion and from differences between employer contributions and the proportionate share of employer contributions. Beginning with the June 30, 2022, measurement date, the difference between expected and actual contributions is included with the pension expense calculation.



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**Pension Deferred Outflows of Resources and Deferred Inflows of Resources**

As of June 30, 2025, the School Division reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Non-Professional		Non-Professional	
	Teacher Plan	Plan	Teacher Plan	Plan
Differences between expected and actual experience	\$ 15,363,765	\$ -	\$ 1,823,495	\$ -
Change in assumptions	1,607,467	-	-	-
Net difference between projected and actual earnings on plan investments	-	-	12,190,222	1,037,979
Changes in proportion and differences between employer contributions and proportionate share of contributions	821,826	-	244,438	-
Employer contributions subsequent to the measurement date	15,025,726	146,044	-	-
<b>Total</b>	<b>\$ 32,818,784</b>	<b>\$ 146,044</b>	<b>\$ 14,258,155</b>	<b>\$ 1,037,979</b>
 Combined Totals		<b>\$ 32,964,828</b>		<b>\$ 15,296,134</b>

Within deferred outflows, \$15,025,726 and \$146,044 related to pensions resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026, for the Teacher and Non-Professional Plans, respectively.

The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

	Non-Professional	
	Teacher Plan	Plan
Deferred Outflows of Resources	\$ 32,818,784	\$ 146,044
Employer contributions subsequent to the measurement date	(15,025,726)	(146,044)
Deferred Inflows of resources	(14,258,155)	(1,037,979)
	<b>\$ 3,534,903</b>	<b>\$ (1,037,979)</b>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	Non-Professional	
	Teacher Plan	Plan
For the Year Ended June 30, 2026	\$ (5,025,190)	\$ (960,890)
For the Year Ended June 30, 2027	7,797,061	315,046
For the Year Ended June 30, 2028	1,811,513	(184,581)
For the Year Ended June 30, 2029	(1,048,481)	(207,554)
	<b>\$ 3,534,903</b>	<b>\$ (1,037,979)</b>

**Roanoke County Public Schools**  
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**Discount Rate**

The discount rate used to measure the total Teacher Plan pension liability and Non-Professional Plan pension asset was 6.75%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made per the VRS Statutes and the employer contributions will be made in accordance with the VRS funding policy at rates equal to the difference between actuarially determined contribution rates adopted by the VRS Board of Trustees and the member rate. Through the fiscal year ending June 30, 2024, the rate contributed by the School Division for the Teacher Plan and Non-Professional Plan will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly, which was 112% and 100%, respectively, of the actuarially determined contribution rate. From July 1, 2024 on, school divisions are assumed to contribute 112% and 100% of the actuarially determined contribution rates for the Teacher Plan and Non-Professional Plans, respectively. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

**Long-Term Expected Rate of Return**

The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term	Long-Term Expected	
	Target Asset Allocation	Rate of Return	
		Arithmetic	Weighted Average*
Public Equity	32.00%	6.70%	2.14%
Fixed Income	16.00%	5.40%	0.86%
Credit Strategies	16.00%	8.10%	1.30%
Real Assets	15.00%	7.20%	1.08%
Private Equity	15.00%	8.70%	1.31%
Private Investment Partnership	1.00%	8.00%	0.08%
Diversifying Strategies	6.00%	5.80%	0.35%
Cash	2.00%	3.00%	0.06%
Leverage	-3.00%	3.50%	-0.11%
Total	<u>100.00%</u>		<u>7.07%</u>
		**Expected arithmetic nominal return	<u>7.07%</u>

*\*The above allocation provides a one-year return of 7.07% (includes 2.50% inflation assumption). However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 7.10%, including expected inflation of 2.50%.*

**Roanoke County Public Schools**  
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\*On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45<sup>th</sup> percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.

**Sensitivity of the School Division’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following presents the School Division’s net pension liability for the Teacher Plan (proportionate share) and Non-Professional Plan using the discount rate of 6.75%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Teacher Plan	\$ 164,525,556	\$ 88,559,158	\$ 26,345,094
Non-Professional Plan	422,581	(2,765,223)	(5,487,203)
	<u>\$ 164,948,137</u>	<u>\$ 85,793,935</u>	<u>\$ 20,857,891</u>

**Actuarial Assumptions**

The total pension liability for both the Teacher and Non-Professional Plans were based on an actuarial valuation as of June 30, 2023, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2024.

Inflation .....	2.50%
Salary increases, including inflation .....	3.50% to 5.95% for Teacher Plan 3.50% to 5.35% for Non-Professional Plan
Investment rate of return .....	6.75%, net of pension plan investment expense, including inflation

**Mortality rates for Teacher Plan**

Pre-Retirement .....	Pub-2010 Amount Weighted Teachers Employee Rates projected generationally; 110% of rates for males
Post-Retirement .....	Pub-2010 Amount Weighted Teachers Healthy Retiree Rates projected generationally; males set forward 1 year; 105% of rates for females
Post-Disablement .....	Pub-2010 Amount Weighted Teachers Disabled Rates projected generationally; 110% of rates for males and females
Beneficiaries and Survivors .....	Pub-2010 Amount Weighted Teachers Contingent Annuitant Rates projected generationally

**Roanoke County Public Schools**  
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Mortality Improvement Scale..... Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

Mortality rates for Non-Professional Retirement Plan

Pre-Retirement..... Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years

Post-Retirement..... Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years

Post-Disablement..... Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years

Beneficiaries and Survivors..... Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years

Mortality Improvement..... Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020.

Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates ..... Update to Pub-2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020

Retirement Rates..... Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all

Withdrawal Rates ..... Adjusted rates to better fit experience at each year age and service through 9 years of service

Disability Rates..... No change

Salary Scale..... No change

Discount Rate ..... No change

**Roanoke County Public Schools  
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**12. OTHER POSTEMPLOYMENT BENEFITS – VRS (VRS OPEB)**

**Health Credit Program Plan Description**

All full-time, salaried permanent (professional) employees of public school divisions are automatically covered by the VRS Teacher Employee (Teacher Plan) Health Insurance Credit Program (Health Credit Program). All full-time, salaried permanent employees of participating political subdivisions are automatically covered by the VRS Political Subdivision (Non-Professional Plan) Health Insurance Credit Program (Health Credit Program). These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

Members of the Health Credit Program earn one month of service credit toward the benefit for each month they are employed and for which their employer pays contributions to VRS. The health insurance credit is a tax-free reimbursement in an amount set by the General Assembly for each year of service credit against qualified health insurance premiums retirees pay for single coverage, excluding any portion covering the spouse or dependents. The credit cannot exceed the amount of the premiums and ends upon the retiree's death.

**Group Life Program Plan Description**

All full-time, salaried permanent employees of the state agencies, teachers, and employees of participating political subdivisions are automatically covered by the VRS Group Life Insurance Program (Group Life Program) upon employment. These plans are administered by the Virginia Retirement System (the System), along with pension and other OPEB plans, for public employer groups in the Commonwealth of Virginia.

In addition to the Basic Group Life Insurance benefit, members are also eligible to elect additional coverage for themselves as well as a spouse or dependent children through the Optional Group Life Insurance Program. For members who elect the optional group life insurance coverage, the insurer bills employers directly for the premiums. Employers deduct these premiums from members' paychecks and pay the premiums to the insurer. Since this is a separate and fully insured program, it is not included as part of the Group Life Insurance Program OPEB.

The specific information for the Health Credit and the Group Life Programs, including eligibility, coverage, and benefits for each program are set out in the following table.

**VRS OPEB PLAN PROVISIONS BY PLAN STRUCTURE**

<b>Health Credit Program Teacher Plan</b>	<b>Health Credit Program Non-Professional Plan</b>	<b>Group Life Program Both Plans</b>
<b>Eligible Members</b>		
The Health Credit Program was established July 1, 1993, for retired teacher employees covered under VRS who retire with at least 15 years of service credit.	The Health Credit Program was established July 1, 1993, for retired political subdivision employees of employers who elect the benefit and who retire with at least 15 years of service credit.	The Group Life Program was established July 1, 1960, for state employees, teachers, and employees of political subdivisions that elect the program.
Eligible employees are enrolled automatically upon employment.	Eligible employees are enrolled automatically upon employment.	Basic group life insurance coverage is automatic upon employment.

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Notes to Basic Financial Statements  
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<b>Health Credit Program Teacher Plan</b>	<b>Health Credit Program Non-Professional Plan</b>	<b>Group Life Program Both Plans</b>
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They include:

- Full-time permanent (professional) salaried employees of public school divisions covered under VRS.

They include:

- Full-time permanent salaried employees of the participating political subdivision who are covered under VRS.

Coverage ends for employees who leave their position before retirement eligibility or who take a refund of their accumulated retirement member contributions and accrued interest.

<b>Benefit Amounts</b>		
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**At Retirement**

For Teacher and other professional school employees who retire, the monthly benefit is \$4.00 per year of service per month with no cap on the benefit amount.

**Disability Retirement**

For Teacher and other professional school employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is either:

- \$4.00 per month, multiplied by twice the amount of service credit, or
- \$4.00 per month, multiplied by the amount of service earned had the employee been active until age 60, whichever is lower.

**At Retirement**

For employees who retire, the monthly benefit is \$1.50 per year of service per month with a maximum benefit of \$45.00 per month.

**Disability Retirement**

For employees who retire on disability or go on long-term disability under the Virginia Local Disability Program (VLDP), the monthly benefit is \$45.00 per month.

**Natural Death Benefit**

The natural death benefit is equal to the employee's covered compensation rounded to the next highest thousand and then doubled.

**Accidental Death Benefit**

The accidental death benefit is double the natural death benefit.

**Other Benefit Provisions**

In addition to the basic natural and accidental death benefits, the program provides additional benefits provided under specific circumstances.

These include:

- Accidental dismemberment benefit
- Seatbelt benefit
- Repatriation benefit
- Felonious assault benefit
- Accelerated death benefit option

<b>Program Notes</b>		
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The monthly health insurance credit benefit cannot exceed the individual premium amount.

Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.

The monthly health insurance credit benefit cannot exceed the individual premium amount.

No health insurance credit for premiums paid and qualified under LODA; however, the employee may receive the credit for premiums paid for other qualified health plans.

**Reduction in Benefit Amounts**

The benefit amounts provided to members covered under the Group Life Program are subject to a reduction factor. The benefit amount reduces by 25% on January 1 following one calendar year of separation. The benefit amount reduces by an additional 25% on each subsequent January 1 until it reaches 25% of its original value.

**Roanoke County Public Schools**  
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Health Credit Program Teacher Plan	Health Credit Program Non-Professional Plan	Group Life Program Both Plans
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Employees who retire after being on long-term disability under VLDP must have at least 15 years of service credit to qualify for the health insurance credit as a retiree.

**Minimum Benefit Amount and Cost-of-Living Adjustment (COLA)**  
For covered members with at least 30 years of service credit, there is a minimum benefit payable under the Group Life Program. The minimum benefit was set at \$8,000 by statute in 2015. This will be increased annually based on the VRS Plan 2 cost-of-living adjustment calculation. The minimum benefit adjusted for COLA was \$9,532 effective June 30, 2025.

**VRS OPEB Plan Data**

The System issues a publicly available Annual Comprehensive Financial Report (ACFR) that includes financial statements and required supplementary information for plans administered by VRS. A copy of the 2024 VRS ACFR may be downloaded from the VRS website at [varetire.org/Pdf/Publications/2024-annual-report.pdf](http://varetire.org/Pdf/Publications/2024-annual-report.pdf), or by writing to the System’s Chief Financial Officer at P.O. Box 2500, Richmond, VA, 23218-2500.

**VRS OPEB Employees Covered by Benefit Terms**

As of the June 30, 2024 actuarial valuation the following employees in the Health Credit Program Non-Professional Plan were covered by the benefit terms of the plan:

Inactive members or their beneficiaries currently receiving benefits.....	93
 <i>Inactive members:</i>	
Vested inactive members.....	4
Non-vested inactive members.....	-
Active elsewhere in VRS.....	65
Total inactive members	69
 Active members.....	 81
Total covered employees	243

**VRS OPEB Contributions**

The contribution requirements for Health Credit Program active employees is governed by §51.1-1401(E) of the *Code of Virginia*, as amended for the Teacher plan and. § 51.1-1402(E) of the *Code of Virginia*, as amended for the Non-Professional Plan. The contribution requirements for the Group Life Program are governed by §51.1-506 and §51.1-508 of the *Code of Virginia*, as amended. Contribution requirements for both plans may be impacted as a result of funding provided to state agencies and school divisions by the Virginia General Assembly.

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The School Division’s contractually required employer contribution rate for the Health Credit Program for years ended June 30, 2025, was 1.21% and 2.18% of covered employee compensation for the Teacher and Non-Professional Plans, respectively. This rate was the final approved General Assembly rate which was based on an actuarially determined rate from an actuarial valuation as of June 30, 2023. The actuarially determined rate was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

The total contribution rate for the Group Life Program was 1.18% of covered employee compensation. This was allocated into an employee and an employer component using a 60/40 split. The employee component was 0.71% (1.18% X 60%) and the employer component was 0.47% (1.18% X 40%). Although not required, the School Division elected to pay the employee component, which is separate from the contractually required employer component. Each employer’s contractually required employer contribution rate for the year ended June 30, 2025 was 0.47% of covered employee compensation. This rate was based on an actuarially determined rate from an actuarial valuation as of June 30, 2023. The actuarially determined rate, when combined with employee contributions, was expected to finance the costs of benefits payable during the year, with an additional amount to finance any unfunded accrued liability.

For the years ended June 30, 2024 and June 30, 2025, the actual contribution rates and total amount contributed were as follows:

	Teacher Plan		Non-Professional Plan		Total
	Contractually Required Rate	Amount of Contribution	Contractually Required Rate	Amount of Contribution	Amount of Contribution
Health Credit Program	1.21%	\$ 1,212,213	2.18%	\$ 98,568	\$ 1,310,781
Group Life Program - Employee	0.80%	803,395	0.80%	36,460	839,855
Group Life Program - Employer	0.54%	542,286	0.54%	24,611	566,897
For the Year Ended June 30, 2024		<u>\$ 2,557,894</u>		<u>\$ 159,639</u>	<u>\$ 2,717,533</u>
Health Credit Program	1.21%	\$ 1,279,464	2.18%	\$ 109,148	\$ 1,388,612
Group Life Program - Employee	0.71%	752,326	0.71%	35,635	787,961
Group Life Program - Employer	0.47%	498,019	0.47%	23,590	521,609
For the Year Ended June 30, 2025		<u>\$ 2,529,809</u>		<u>\$ 168,373</u>	<u>\$ 2,698,182</u>

**Payable to the VRS OPEB Plan**

The Teacher Plan and Non-Professional Plan reported payables of \$21,504 and \$7,120, respectively, for the outstanding contributions to the Health Credit Programs required as of June 30, 2025. The Teacher Plan and Non-Professional Plan reported payables of \$21,014 and \$3,854, respectively, for the outstanding contributions to the Group Life Programs required as of June 30, 2025. Of these payables, the Teacher Plan and Non-Professional Plan included \$12,644 and \$2,319, respectively, for the required employer contribution. The difference is the employee component the School Division elected to pay on behalf of the employee. As of June 30, 2025, the total combined total payable to the VRS OPEB Plan was \$24,868.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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**Net VRS OPEB Liabilities**

As of June 30, 2025, the School Division reported \$10,806,349 for its proportionate share of the Teacher Plan Health Credit Program Net VRS OPEB Liability. The Teacher Plan Health Credit Program Net OPEB Liability was measured as of June 30, 2024, and the Teacher Plan Health Credit Program total OPEB liability used to calculate the Teacher Plan Health Credit Program Net OPEB Liability was determined by an actuarial valuation performed as of June 30, 2023 and rolled forward to the measurement date of June 30, 2024. The School Division's proportion of the Teacher Plan Health Credit Program Net OPEB Liability was based on the School Division's actuarially determined employer contributions to the Teacher Plan Health Credit Program OPEB plan for the year ended June 30, 2024, relative to the total of the actuarially determined employer contributions for all participating employers. As of June 30, 2025, the School Division's proportion of the Health Credit Program was 0.93509% as compared to 0.93328% as of June 30, 2024.

As of June 30, 2025, the School Division reported \$4,364,594 and \$198,076 for its proportionate share of the Group Life Program Net VRS OPEB Liability for teachers and non-professional employees, respectively. The Group Life Program Net VRS OPEB Liability was measured as of June 30, 2024, and the total Group Life Program VRS OPEB Liability used to calculate the Group Life Program Net VRS OPEB Liability was determined by an actuarial valuation performed as of June 30, 2023, and rolled forward to the measurement date of June 30, 2024. The covered employer's proportion of the Group Life Program Net VRS OPEB Liability was based on the covered employer's actuarially determined employer contributions to the Group Life Insurance Program for the year ended June 30, 2024, relative to the total of the actuarially determined employer contributions for all participating employers. As of June 30, 2025, the participating employer's proportion was 0.39112% and 0.01775% for teachers and non-professional employees, respectively, as compared to 0.39611% and 0.01554% for teachers and non-professional employees, respectively, as of June 30, 2024.

As of June 30, 2025, the School Division reported \$251.876 for its Non-Professional Health Credit Program Net VRS OPEB Liability. The changes in the Non-Professional Health Credit Program Net OPEB Liability were as follows:

	Total VRS OPEB Liability	Fiduciary Net Position	Net VRS OPEB Liability
	(a)	(b)	(a) - (b)
Health Credit Program Non-Professional, June 30, 2024	\$ 466,969	\$ 94,634	\$ 372,335
<i>Changes for the year:</i>			
Service cost	2,232	-	2,232
Interest	30,323	-	30,323
Benefit payments	(39,946)	(39,946)	-
Difference between expected and actual experience	(42,676)	-	(42,676)
Contributions - employer	-	98,568	(98,568)
Net investment income	-	11,962	(11,962)
Administrative expense	-	(193)	193
Other	-	1	(1)
<i>Net changes</i>	(50,067)	70,392	(120,459)
Health Credit Program Non-Professional, June 30, 2025	\$ 416,902	\$ 165,026	\$ 251,876

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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As of June 30, 2025, total combined Net VRS OPEB Liability was \$15,620,895.

Combined VRS OPEB Balances

Health Credit Program Teacher, June 30, 2025	\$ 13,821,616	\$ 3,015,267	\$ 10,806,349
Health Credit Program Non-Professional, June 30, 2025	416,902	165,026	251,876
Group Life Program Teacher, June 30, 2025	16,411,609	12,047,015	4,364,594
Group Life Program Non-Professional, June 30, 2025	744,800	546,724	198,076
Combined VRS OPEB Balances	\$ 31,394,927	\$ 15,774,032	\$ 15,620,895

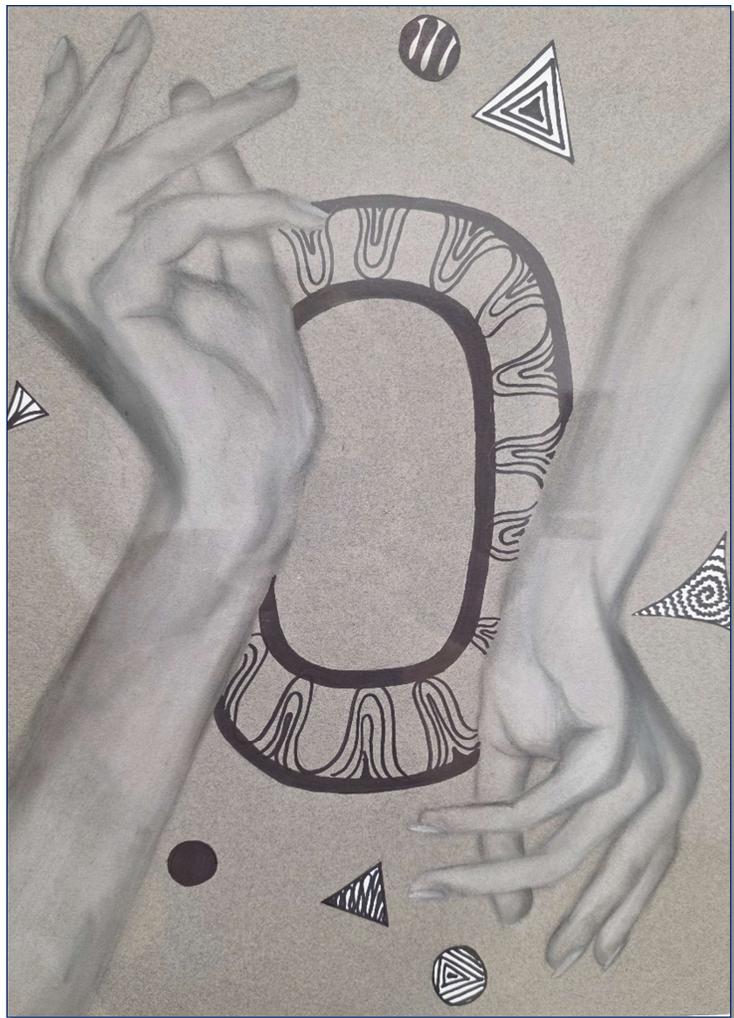
Detailed information about the OPEB Plan’s fiduciary net position is available in the separately issued VRS 2024 ACFR, which was previously referenced.

The net VRS OPEB liability is calculated separately for each school division and represents that particular division’s total VRS OPEB liability determined in accordance with GASB Statement No. 74, less the associated fiduciary net position. The net VRS OPEB liability is disclosed in accordance with the requirements of GASB Statement No. 74 in the System’s notes to the financial statements and required supplementary information.

**VRS OPEB Expense**

For the year ended June 30, 2025, the School Division recognized Health Credit Program OPEB expense (benefit) of \$785,090 and (\$118,893) for the Teacher Plan and Non-Professional Plan, respectively. For the year ended June 30, 2025, the School Division recognized Group Life Program OPEB expense of \$64,284 and \$6,674 for Teacher Plan and Non-Professional Plan, respectively. Total VRS OPEB Expense for all plans combined was \$737,355 for the year ended June 30, 2025.

Since there was a change in proportionate share between measurement dates, a portion of the Health Credit Program for both the Teacher Plan and Non-Professional Plan Net OPEB expense was related to deferred amounts from changes in proportionate share and differences between actual and expected contributions. Since there was a change in proportionate share between measurement dates, a portion of the Group Life Program expense was related to deferred amounts from changes in proportion.



**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
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**VRS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources**

As of June 30, 2025, the School Division reported deferred outflows of resources and deferred inflows from the following sources:

	Health Credit Program		Group Life Program		Total
	Teacher Plan	Non-Professional Plan	Teacher Plan	Non-Professional Plan	
<b><u>Deferred Outflows of Resources</u></b>					
Differences between expected and actual experience	\$ -	\$ -	\$ 688,397	\$ 31,241	\$ 719,638
Change in assumptions	186,162	-	24,878	1,129	212,169
Changes in proportion and differences between employer contributions and proportionate share of contributions	132,091	-	64,961	33,151	230,203
Employer contributions subsequent to the measurement date	1,279,464	109,148	498,019	23,590	1,910,221
<b>Total</b>	<b>\$ 1,597,717</b>	<b>\$ 109,148</b>	<b>\$ 1,276,255</b>	<b>\$ 89,111</b>	<b>\$ 3,072,231</b>

**Deferred Inflows of Resources**

Differences between expected and actual experience	\$ 511,979	\$ 21,653	\$ 106,612	\$ 4,838	645,082
Change in assumptions	-	-	216,300	9,816	226,116
Changes in proportion and differences between Employer contributions and proportionate share of contributions	140,177	2,501	124,987	5,674	273,339
Net difference between projected and actual earnings on investments	38,439	-	367,890	16,696	423,025
<b>Total</b>	<b>\$ 690,595</b>	<b>\$ 24,154</b>	<b>\$ 815,789</b>	<b>\$ 37,024</b>	<b>\$ 1,567,562</b>

In the Health Credit Program, \$1,279,464 and \$109,148 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026, for the Teacher Plan and Non-Professional Plan, respectively. In the Group Life Program, \$498,019, and \$23,590 of deferred outflows of resources resulting from the School Division's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the year ended June 30, 2026, for Teacher Plan and Non-Professional Plan, respectively.



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The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

	Health Credit Program		Group Life Program		Total
	Teacher Plan	Non-Professional Plan	Teacher Plan	Non-Professional Plan	
Deferred Outflows of Resources	\$ 1,597,717	109,148	1,276,255	89,111	3,072,231
Employer contributions subsequent to the measurement date	(1,279,464)	(109,148)	(498,019)	(23,590)	(1,910,221)
Deferred Inflows of resources	(690,595)	(24,154)	(815,789)	(37,024)	(1,567,562)
	<u>\$ (372,342)</u>	<u>\$ (24,154)</u>	<u>\$ (37,553)</u>	<u>\$ 28,497</u>	<u>\$ (405,552)</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB programs will be recognized in OPEB expense as follows:

	Health Credit Program		Group Life Program		Total
	Teacher Plan	Non-Professional Plan	Teacher Plan	Non-Professional Plan	
For the Year Ended June 30, 2026	\$ (131,069)	\$ (21,931)	\$ (206,938)	\$ (4,992)	\$ (364,930)
For the Year Ended June 30, 2027	(53,942)	(709)	84,672	9,649	39,670
For the Year Ended June 30, 2028	(59,598)	(792)	(1,605)	8,090	(53,905)
For the Year Ended June 30, 2029	(71,439)	(722)	27,562	8,672	(35,927)
For the Year Ended June 30, 2030	(40,389)	-	58,756	7,078	25,445
Thereafter	(15,905)	-	-	-	(15,905)
	<u>\$ (372,342)</u>	<u>\$ (24,154)</u>	<u>\$ (37,553)</u>	<u>\$ 28,497</u>	<u>\$ (405,552)</u>

**VRS OPEB Discount Rate**

The discount rate used to measure the total Health Credit Program and Group Life Program liabilities was 6.75%. The projection of cash flows used to determine the discount rate assumed that employer contributions will be in accordance with the VRS funding policy at rates equal to the actuarially determined contribution rates adopted by the VRS Board of Trustees. Through the fiscal year ending June 30, 2024, the rate contributed by the school divisions for the Teacher Plans will be subject to the portion of the VRS Board-certified rates that are funded by the Virginia General Assembly which was 100% of the actuarially determined contribution rate. From July 1, 2024, school divisions are assumed to contribute 100% of the actuarially determined contribution rates. Based on those assumptions, the Health Credit Program's and Group Life Program's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return was applied to all periods of projected benefit payments to determine the total Health Credit Program and Group Life Program liabilities.

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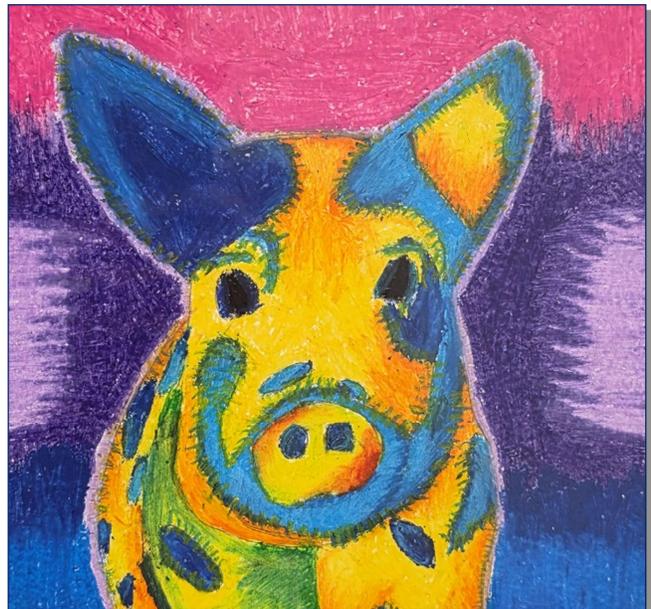
**VRS OPEB Long-Term Expected Rate of Return**

The long-term expected rate of return on VRS System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of VRS System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long-Term Target Asset Allocation	Long-Term Expected Rate of Return	
		Arithmetic	Weighted Average*
Public Equity	32.00%	6.70%	2.14%
Fixed Income	16.00%	5.40%	0.86%
Credit Strategies	16.00%	8.10%	1.30%
Real Assets	15.00%	7.20%	1.08%
Private Equity	15.00%	8.70%	1.31%
Private Investment Partnership	1.00%	8.00%	0.08%
Diversifying Strategies	6.00%	5.80%	0.35%
Cash	2.00%	3.00%	0.06%
Leverage	-3.00%	3.50%	-0.11%
Total	<u>100.00%</u>		<u>7.07%</u>
		**Expected arithmetic nominal return	<u>7.07%</u>

*\*The above allocation provides a one-year return of 7.07%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the system, stochastic projections are employed to model future returns under various economic conditions. The results provide a range of returns over various time periods that ultimately provide a median return of 7.04%, including expected inflation of 2.50%.*

*\*On June 15, 2023, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 45<sup>th</sup> percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.14%, including expected inflation of 2.50%.*



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**Sensitivity of the School Division’s Proportionate Share of the Net VRS OPEB Liability to Changes in the Discount Rate**

The following presents the School Division’s proportionate share of the Net VRS OPEB liability using the discount rate of 6.75%, as well as what the School Division’s proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (5.75%) or one percentage point higher (7.75%) than the current rate:

	1.00% Decrease (5.75%)	Current Rate (6.75%)	1.00% Increase (7.75%)
Health Credit Program Teacher	\$ 12,289,515	\$ 10,806,349	\$ 9,549,230
Health Credit Program Non-Professional	287,098	251,876	221,292
Group Life Program Teacher	6,787,511	4,364,594	2,407,196
Group Life Program Non-Professional	308,034	198,076	109,245
Combined VRS OPEB Balances	\$ 19,672,158	\$ 15,620,895	\$ 12,286,963

**VRS OPEB Actuarial Assumptions**

The total OPEB liability for the Health Credit Program and Group Life Program was based on an actuarial valuation as of June 30, 2023, using the Entry Age Normal actuarial cost method and the following assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of June 30, 2024.

- Inflation ..... 2.50%
  
- Salary increases, including inflation ..... 3.50% to 5.95% for teachers  
3.50% to 5.35% for non-professionals
  
- Investment rate of return ..... 6.75%, net of pension plan investment expense,  
including inflation

**Mortality rates for Teacher Plan**

- Pre-Retirement ..... Pub-2010 Amount Weighted Teachers Employee Rates  
projected generationally; 110% of rates for males
  
- Post-Retirement ..... Pub-2010 Amount Weighted Teachers Healthy Retiree Rates  
projected generationally; males set forward 1 year; 105% of rates  
for females
  
- Post-Disablement ..... Pub-2010 Amount Weighted Teachers Disabled Rates projected  
generationally; 110% of rates for males and females
  
- Beneficiaries and Survivors ..... Pub-2010 Amount Weighted Teachers Contingent Annuitant  
Rates projected generationally
  
- Mortality Improvement Scale ..... Rates projected generationally with Modified MP-2020  
Improvement Scale that is 75% of the MP-2020 rates

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Mortality rates for Non-Professional Retirement Plan

Pre-Retirement.....	Pub-2010 Amount Weighted Safety Employee Rates projected generationally; 95% of rates for males; 105% of rates for females set forward 2 years
Post-Retirement.....	Pub-2010 Amount Weighted Safety Healthy Retiree Rates projected generationally; 110% of rates for males; 105% of rates for females set forward 3 years
Post-Disablement.....	Pub-2010 Amount Weighted General Disabled Rates projected generationally; 95% of rates for males set back 3 years; 90% of rates for females set back 3 years
Beneficiaries and Survivors.....	Pub-2010 Amount Weighted Safety Contingent Annuitant Rates projected generationally; 110% of rates for males and females set forward 2 years
Mortality Improvement Scale.....	Rates projected generationally with Modified MP-2020 Improvement Scale that is 75% of the MP-2020 rates

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period from July 1, 2016 through June 30, 2020.

Changes to the actuarial assumptions as a result of the experience study are as follows:

Mortality Rates .....	Update to PUB2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates.....	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates .....	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates.....	No change
Salary Scale.....	No change
Discount Rate .....	No change

### 13. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS OPEB (EMPLOYER RECOGNITION OF THE OPEB PLAN)

#### **RCPS OPEB Plan Description**

The School Division administers a single-employer defined benefit healthcare plan (Retiree Medical Plan) that provides medical benefits to eligible retirees. Employees qualify upon retirement after attaining age 55 with at least 10 years of service and 12 months participation in the School Division’s self-insured health insurance program.

Plan provisions, including benefit levels, employee contributions, and employer contributions, are established and may be amended by the School Board.

The balances reported as of June 30, 2025, are based on the actuarial valuation dated June 30, 2024, with a measurement date of June 30, 2024.

#### **RCPS OPEB Trust**

The School Division participates in the OPEB Trust Fund, an irrevocable trust established to accumulate assets for postemployment benefits other than pensions. The trust is administered by the Virginia Municipal League (VML) and issues a separate financial report, available upon request from VML, P.O. Box 12164, Richmond, Virginia 23241.

#### **RCPS OPEB Benefits Provided**

The School Division contributes up to \$3,000 per year toward the total medical premium for each eligible retiree for up to five years after retirement under the Employee Extended Work Plan. Retirees also receive an implicit rate subsidy, as premiums are based on a blended rate for active and retired participants in the self-insured health plan (see Note 10).

Coverage mirrors that of active employees and includes inpatient and outpatient medical care, mental health and substance abuse services, vision, and prescription drug coverage. Retirees are removed from the plan upon reaching age 65.



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**RCPS OPEB Employees Covered by Benefit Terms**

As of the valuation and measurement date of June 30, 2024, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	75
Active employees.....	1,564
Total covered employees	<u>1,639</u>

**RCPS OPEB Contributions**

The Retiree Medical Plan is funded through retiree premium payments and employer contributions. Retirees contribute based on coverage tier (single, employee plus dependent, employee plus spouse, or family). For the fiscal year ended June 30, 2025, the School Division contributed \$472,853, representing an average rate of 0.50% of covered payroll, consistent with the actuarially determined contribution (ADC) from the June 30, 2024, valuation.

**Net RCPS OPEB Liability**

The net RCPS OPEB liability represents the total RCPS OPEB liability less the fiduciary net position of the VML OPEB Trust, calculated in accordance with GASB Statement No. 74. As of June 30, 2025, the Retiree Medical Plan reported a net RCPS OPEB liability of \$7,253,546, based on the June 30, 2024, actuarial valuation.

	Total RCPS OPEB Liability	Fiduciary Net Position	Net RCPS OPEB Liability
	(a)	(b)	(a) - (b)
RCPS OPEB Liability, June 30, 2023	\$ 7,282,861	\$ 1,660,113	\$ 5,622,748
<i>Changes for the year:</i>			
Service cost	385,593	-	385,593
Interest	561,121	-	561,121
Changes in benefit terms	(585,412)	-	(585,412)
Changes of assumptions	801,367	-	801,367
Difference between expected and actual experience	1,104,896		1,104,896
Contributions - employer	-	472,853	(472,853)
Net investment income	-	166,080	(166,080)
Benefit payments, including refunds of contributions	(380,563)	(380,563)	-
Administrative expense	-	(2,166)	2,166
<i>Net changes</i>	<u>1,887,002</u>	<u>256,204</u>	<u>1,630,798</u>
RCPS OPEB Liability, June 30, 2024	<u>\$ 9,169,863</u>	<u>\$ 1,916,317</u>	<u>\$ 7,253,546</u>

Fiduciary Net Position as a Percentage of Total RCPS OPEB Liability      20.90%

**RCPS OPEB Expense**

For the year ended June 30, 2025, the School Division recognized RCPS OPEB expense of \$975,072, based on the actuarial valuation and measurement date ended June 30, 2024.

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**RCPS OPEB Deferred Outflows of Resources and Deferred Inflows of Resources**

As of June 30, 2025, deferred outflows and inflows related to RCPS OPEB consisted of differences between expected and actual experience, changes in assumptions, differences between projected and actual investment earnings, and contributions made subsequent to the measurement date. As of June 30, 2025, the School Division reported deferred outflows of resources and deferred inflows from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 982,130	\$ 1,359,427
Net difference between projected and actual earnings on plan investments	18,780	-
Changes in assumptions	1,042,951	1,723,488
Employer contributions subsequent to the measurement date	614,005	-
Total	\$ 2,657,866	\$ 3,082,915

Employer contributions of \$614,005 made after the measurement date will be recognized as a reduction of the net RCPS OPEB liability in the year ended June 30, 2026.

The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

Deferred outflows of resources	\$ 2,657,866
Employer contributions subsequent to the measurement date	(614,005)
Deferred inflows of resources	(3,082,915)
Total amortization schedule	\$ (1,039,054)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to Retiree Medical Plan will be recognized in RCPS OPEB expense as follows:

For the Year Ended June 30, 2025	\$ (427,095)
For the Year Ended June 30, 2026	(378,651)
For the Year Ended June 30, 2027	(430,435)
For the Year Ended June 30, 2028	(428,523)
For the Year Ended June 30, 2029	132,445
Thereafter	493,205
Total amortization schedule	\$ (1,039,054)

**RCPS OPEB Long-Term Expected Rate of Return**

The long-term expected rate of return on OPEB plan investments was determined using a log-normal distribution analysis of expected real returns by asset class, weighted by the target allocation and adjusted for inflation. The analysis reflects the Plan's investment policy and long-term capital market assumptions provided by the investment consultant to the Trust's Board.

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Expected future real rates of return (net of investment expenses and inflation) were developed for each major asset class and combined to produce the long-term expected rate of return. The following table presents the target asset allocation and the best estimate of arithmetic real rates of return (net of investment expense and inflation) for each major asset class as of June 30, 2025.

Asset Class (Strategy)	Target Asset Allocation	Long-term Arithmetic Average		
		Nominal Return	Real Return	Weighted Real Return
Core Bonds	5.00%	5.31%	2.56%	0.13%
Core Plus	11.00%	5.62%	2.87%	0.32%
Liquid Absolute Return	4.00%	6.00%	3.25%	0.13%
U.S. Large Cap Equity	21.00%	9.90%	7.15%	1.50%
U.S. Small Cap Equity	10.00%	11.33%	8.58%	0.86%
International Developed Equity	13.00%	10.78%	8.03%	1.04%
Emerging Market Equity	5.00%	12.04%	9.29%	0.46%
Long/Short Equity	6.00%	8.30%	5.55%	0.33%
Private Equity	10.00%	13.26%	10.51%	1.05%
Core Real Estate	10.00%	9.24%	6.49%	0.65%
Opportunistic Real Estate	5.00%	12.24%	9.49%	0.47%
Long/Short Equity	<u>100.00%</u>			<u>6.95%</u>
			Inflation	<u>2.75%</u>
		*Expected arithmetic nominal return		<u>9.70%</u>

- 1) Long-Term Arithmetic Average Nominal Return is the average return assumption for any given year derived from long-term risk premiums and a long-term average risk-free rate.
- 2) Long-Term Arithmetic Average Real Return is the Long-Term Arithmetic Average Nominal Return minus an average annual inflation rate of 2.75%.

The target allocation produces a one-year expected nominal return of 9.70%; however, this figure does not reflect the volatility inherent in each asset class. To evaluate long-term sustainability, stochastic modeling was used to project a range of future returns under various economic and market conditions. Based on the investment consultant's 2024 capital market assumptions, the median expected return was 8.74% over a 20-year horizon. The Trust's Board has established a long-term return objective of 7.50%, which supports the reasonableness of the current asset allocation and the 7.00% discount rate used in the actuarial valuation.



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**Sensitivity of the Net RCPS OPEB Liability to Changes in the Discount Rate**

The following presents the net RCPS OPEB liability using the discount rate of 7.0%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.0%) or one percentage point higher (8.0%) than the current rate:

	1.00% Decrease (6.00%)	Current Rate (7.00%)	1.00% Increase (8.00%)
Net RCPS OPEB Liability	\$7,805,019	\$7,253,546	\$6,552,414

**Sensitivity of the Net RCPS OPEB Liability to Changes in the Healthcare Cost Trend Rate**

The following presents the net RCPS OPEB liability using the health care cost rate of 8.00% decreasing to 4.50% over 10 years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (7.0% decreasing to 3.50% over 10 years) or one percentage point higher (9.00% decreasing to 5.50% over 10 years) than the current rate:

	1.00% Decrease (7.0% grading to 3.50% over 10 years)	Current Rate (8.0% grading to 4.50% over 10 years)	1.00% Increase (9.0% grading to 5.50% over 10 years)
Net RCPS OPEB Liability	\$6,724,940	\$7,253,546	\$8,058,711

**RCPS OPEB Actuarial Assumptions**

The total RCPS OPEB liability was based on an actuarial valuation as of June 30, 2024, using the Entry Age Normal actuarial fair value method and the following assumptions

- Inflation ..... 2.50% per annum
- Discount rate..... 7.00% as of June 30, 2024 per annum
- Salary increases..... 3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2024
- Investment rate of return..... 7.00% per annum
- Medical cost trend rate..... 8.00% graded down to 4.50% over 10 years beginning in 2025.

**Mortality rates**

- Professionals ..... SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
- Non-Professionals..... SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
- Surviving Spouses..... SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

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Disabled Retirees..... SOA Pub-2010 Non-Safety Disabled Retiree Headcount  
 Weighted Mortality Table fully generational using Scale MP-  
 2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2024:

- The discount rate was updated as of the June 30, 2024 measurement date using the forward-looking long-term rate of return information from the Trust’s target investment policy. The discount rate is 7.00% as of June 30, 2024, compared to 7.50% as of June 30, 2023. This change increased liabilities.
- Health care trend rates were reset to an initial rate of 8.00%, decreasing annually by 0.50% to an ultimate rate of 4.50%. This change increased liabilities.

**14. OTHER POSTEMPLOYMENT BENEFITS PLAN – RCPS PLAN  
 (RETIREE MEDICAL PLAN DISCLOSURES)**

The GASB issued Statement No. 74, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, in June 2015. This Statement requires the School Division to report extensive note disclosures and required supplementary information (RSI) about the Retiree Medical Plan since the plan does not issue a separate financial report. Information for these required disclosures and RSI are based on the June 30, 2025, actuarial valuation with a measurement date of June 30, 2025. Given this, the information for the Retiree Medical Plan below is one year after the required Employer Disclosures of the Plan as recognized in the Statement of Net Position and discussed in Note 13.

**RCPS Plan Employees Covered by Benefit Terms**

As of the valuation and measurement date of June 30, 2025, the following employees were covered by the benefit terms in the Retiree Medical Plan:

Inactive employees or beneficiaries currently receiving benefits.....	75
Active employees.....	<u>1,564</u>
Total covered employees	<u><u>1,639</u></u>

**RCPS Plan Contributions**

The Retiree Medical Plan is funded through retiree premium payments and employer contributions. Retirees contribute based on coverage tier (single, employee plus dependent, employee plus spouse, or family). As of the valuation and measurement date of June 30, 2025, the Retiree Medical Plan’s average contribution rate was 0.70% of covered employee payroll. The total amount contributed was \$614,005.

**Net RCPS Plan Liability**

The net RCPS Plan liability for the Retiree Medical Plan represents the total RCPS Plan liability calculated by the actuary in accordance with GASB Statement No. 74, less the fiduciary net position measured at fair value. The total liability used to calculate the net RCPS Plan liability was determined by an actuarial valuation performed as of June 30, 2025. As of June 30, 2025, the Retiree Medical Plan reported a net RCPS Plan liability of \$10,934,674.

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The fiduciary net position is held in the Virginia Municipal League (VML) OPEB Trust, an irrevocable trust that meets the GASB 74 criteria for asset segregation and legal protection from creditors.

	Total RCPS Plan Liability	Fiduciary Net Position	Net RCPS Plan Liability
	(a)	(b)	(a) - (b)
RCPS Plan Liability, June 30, 2024	\$ 9,169,863	\$ 1,916,317	\$ 7,253,546
<i>Changes for the year:</i>			
Service cost	447,793	-	447,793
Interest	652,109	-	652,109
Changes in benefit terms	1,620,844	-	1,620,844
Changes of assumptions	656,475	-	656,475
Difference between expected and actual experience	1,085,045	-	1,085,045
Change in assumptions	-	-	-
Contributions - employer	-	614,005	(614,005)
Net investment income	-	169,338	(169,338)
Benefit payments, including refunds of contributions	(614,005)	(614,005)	-
Administrative expense	-	(2,205)	2,205
<i>Net changes</i>	3,848,261	167,133	3,681,128
RCPS Plan Liability, June 30, 2025	<u>\$ 13,018,124</u>	<u>\$ 2,083,450</u>	<u>\$ 10,934,674</u>

Fiduciary Net Position as a Percentage of Total RCPS Plan Liability      16.00%

**RCPS Plan Additions and Deductions**

For the valuation and measurement period ended June 30, 2025, the Retiree Medical Plan recognized total additions (contributions and investment income) of \$2,372,426 and deductions (benefit payments and administrative expenses) consistent with the actuarial valuation.

**RCPS Plan Deferred Outflows of Resources and Deferred Inflows of Resources**

As of June 30, 2025, deferred outflows and inflows related to RCPS Plan consisted of differences between expected and actual experience, and changes in assumptions. As of June 30, 2025, the School Division reported deferred outflows of resources and deferred inflows from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual	\$ 1,808,778	\$ 1,116,293
Change in assumptions	1,486,998	1,292,617
Net difference between projected and actual earnings on plan investments	-	3,213
Total	<u>\$ 3,295,776</u>	<u>\$ 2,412,123</u>

**Roanoke County Public Schools**  
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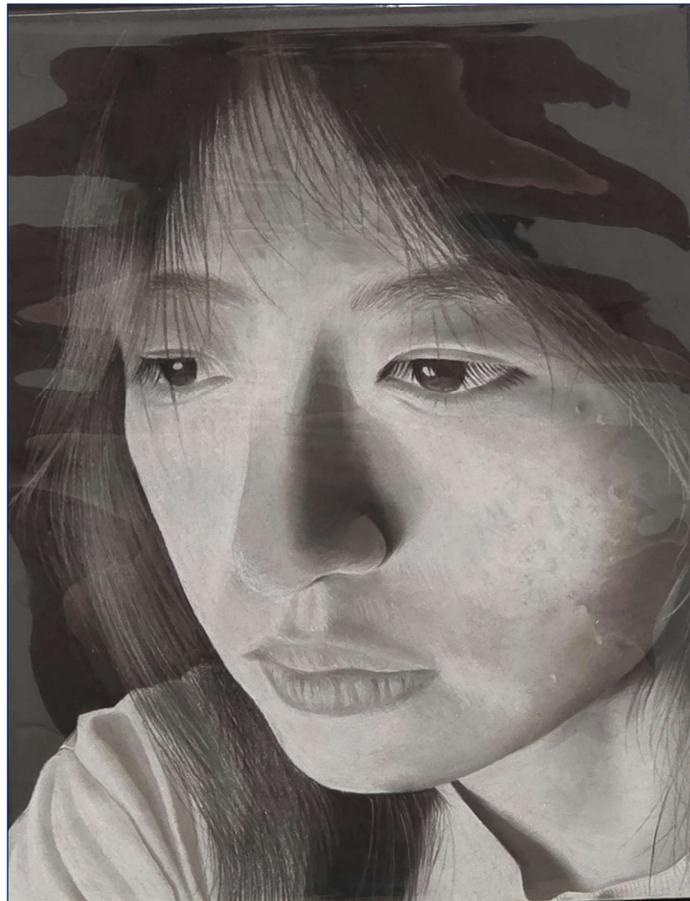
The following table reconciles the deferred outflows of resources and deferred inflows of resources to the amortization schedule.

Deferred Outflows of Resources	\$ 3,295,776
Deferred Inflows of resources	<u>(2,412,123)</u>
Total amortization schedule	<u>\$ 883,653</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to Retiree Medical Plan will be recognized in RCPS OPEB expense as follows:

For the Year Ended June 30, 2026	\$ (168,015)
For the Year Ended June 30, 2027	(219,799)
For the Year Ended June 30, 2028	(217,887)
For the Year Ended June 30, 2029	343,079
For the Year Ended June 30, 2030	350,135
Thereafter	<u>796,140</u>
Total amortization schedule	<u>\$ 883,653</u>

Deferred amounts are amortized over the average expected remaining service life of approximately 8 years.



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**June 30, 2025**

**RCPS Plan Long-Term Expected Rate of Return**

The long-term expected rate of return on RCPS OPEB Plan investments was determined using a log-normal distribution analysis of expected real returns by asset class, weighted by the target allocation and adjusted for inflation. Expected future real rates of return (net of investment expenses and inflation) were developed for each major asset class and combined to produce the long-term expected rate of return.

The target asset allocation and the best estimate of arithmetic real rates of return (net of investment expense and inflation) for each major asset class are shown below as of June 30, 2024, the valuation and measurement date for the Plan.

Asset Class (Strategy)	Target Asset Allocation	Long-Term Arithmetic Average		Long-Term Arithmetic Weighted Average
		Nominal Return	Real Return	
Core Plus Bonds	16.00%	5.58%	2.83%	0.45%
Absolute Return	4.00%	7.00%	4.25%	0.17%
U.S. Large Cap Equity	21.00%	9.95%	7.20%	1.51%
U.S. Small Cap Equity	10.00%	11.34%	8.59%	0.86%
International Developed Equity	13.00%	10.72%	7.97%	1.04%
Emerging Market Equity	5.00%	11.99%	9.24%	0.46%
Long/Short Equity	6.00%	8.14%	5.39%	0.32%
Private Equity	10.00%	13.26%	10.51%	1.05%
Core Real Estate	10.00%	9.20%	6.45%	0.65%
Opportunistic Real Estate	5.00%	12.20%	9.45%	0.47%
<b>Total</b>	<b>100.00%</b>			<b>6.98%</b>
			Inflation	2.75%
		*Expected arithmetic nominal return		<b>9.73%</b>

- 1) Long-Term Arithmetic Average Nominal Return is the average return assumption for any given year derived from long-term risk premiums and a long-term average risk-free rate
- 2) Long-Term Arithmetic Average Real Return is the Long-Term Arithmetic Average Nominal Return minus an average annual inflation rate of 2.75%.

Benefits are financed through a combination of accumulated trust funds and pay-as-you-go contributions until sufficient assets are accumulated in the OPEB Trust. Accordingly, the discount rate of 7.50% used to measure the total OPEB liability reflects the S&P Municipal Bond 20-Year High Grade Rate Index as of June 30, 2025.

All investments are reported at fair value, and the investment policy, including target asset allocations and performance benchmarks, is reviewed annually by the Trust's Board to ensure consistency with long-term funding objectives and the actuarial assumptions used in the valuation.

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

**Sensitivity of the RCPS Plan Liability to Changes in the Discount Rate**

The following presents the net RCPS Plan liability using the discount rate of 7.50%, as well as what it would be if it were calculated using a discount rate that is one percentage point lower (6.50%) or one percentage point higher (8.50%) than the current rate:

	1.00% Decrease (6.50%)	Current Rate (7.50%)	1.00% Increase (8.50%)
Net RCPS Plan Liability	\$11,692,005	\$10,934,674	\$10,205,386

**Sensitivity of the RCPS Plan Liability to Changes in the Healthcare Cost Trend Rate**

The following presents the net OPEB liability using the health care cost rate of 8.00% decreasing to 4.50% over seven years, as well as what it would be if it were calculated using a healthcare cost rate that is one percentage point lower (7.00% decreasing to 3.50% over seven years) or one percentage point higher (9.00% decreasing to 5.50% over seven years) than the current rate:

	1.00% Decrease 7.00% grading to 3.50% over 7 years)	Current Rate (8.00% grading to 4.50% over 7 years)	1.00% Increase (9.00% grading to 5.50% over 7 years)
Net RCPS Plan Liability	\$9,885,958	\$10,934,674	\$12,128,099

**RCPS Plan Actuarial Assumptions**

The total RCPS Plan liability was based on an actuarial valuation as of June 30, 2025, using the Entry Age Normal actuarial fair value method and the following assumptions:

- Inflation ..... 2.50% per annum
- Discount rate..... 7.50% as of June 30, 2025 per annum
- Salary increases..... 3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2025
- Investment rate of return..... 7.50% per annum
- Medical cost trend rate..... 8.00% graded down to 4.50% over 15 years beginning in 2026.

**Mortality rates**

- Professionals ..... SOA Pub-2010 Teacher Headcount Weighted Mortality Table fully generational using Scale MP-2021
- Non-Professionals..... SOA Pub-2010 General Headcount Weighted Mortality Table fully generational using Scale MP-2021
- Surviving Spouses..... SOA Pub-2010 Contingent Survivor Headcount Weighted Mortality Table fully generational using Scale MP-2021

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

Disabled Retirees..... SOA Pub-2010 Non-Safety Disabled Retiree Headcount  
 Weighted Mortality Table fully generational using Scale MP-  
 2021

The following changes were made to the actuarial assumptions and methods effective June 30, 2025:

- The discount rate was updated as of the June 30, 2025 measurement date using the forward-looking long-term rate of return information from the Trust’s target investment policy. The discount rate is 7.50% as of June 30, 2025, compared to 7.00% as of June 30, 2024. This change increased liabilities.
- Health care trend rates were reset to an initial rate of 8.00%, decreasing by 0.50% annually to an ultimate rate of 4.50%. This change increased liabilities.

**15. COMMITMENTS, CONTINGENCIES, AND OTHER**

**Construction Commitments**

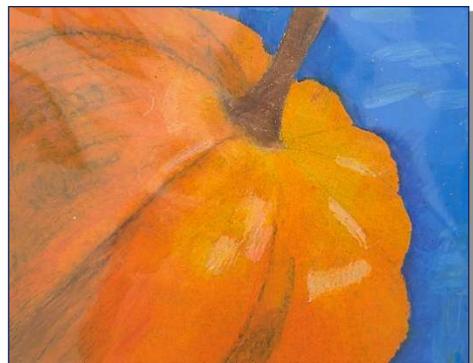
As of June 30, 2025, the School Division had active construction projects and related contractual commitments with construction contractors. On July 23, 2024, the County of Roanoke Board of Supervisors approved the final comprehensive agreement between the Roanoke County School Board and Branch Builds, Inc. for the construction of the new Roanoke County Career and Technical Center (RCCTC) and renovations to Glen Cove Elementary School and W.E. Cundiff Elementary School. The School Division’s outstanding construction commitments at year-end will be funded through a combination of County appropriations, School Capital funds, and other designated sources.

The School Division has active construction projects as of June 30, 2025, with commitments with construction contractors as follows:

	Spent to Date	Remaining Contract
Central Office Parking Lot Extension	16,300	223,407
RCCTC new construction	27,832,605	38,033,458
GCE building renovation	12,805,068	12,858,545
WEC building renovation	14,773,882	13,784,927
	<u>\$ 55,427,855</u>	<u>\$ 64,900,337</u>

**Grant Funds**

The School Division participates in various federal and state grant programs, which are subject to audit in accordance with the provisions of the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). These programs may also be subject to financial and compliance audits by the respective grantor agencies. Such audits could result in requests for reimbursement if expenditures are determined to be unallowable under grant terms. Based on prior experience, management believes any potential disallowances would not have a material effect on the School Division’s financial statements.



**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

**Encumbrances**

Encumbrances represent commitments related to unperformed contracts for goods and services. The School Division reports encumbrances in the governmental funds to indicate the portion of fund balance that is not available for new spending because it has already been committed. Open purchase orders and contracts outstanding at June 30, 2025, were as follows:

Function	General	Grant	Nutrition	Capital Projects	Total Governmental Funds
Instruction	\$ -	\$ 64,941	\$ -	\$ -	\$ 64,941
Operations and maintenance	121,706	-	-	347,584	469,290
Technology	198,544	-	-	-	198,544
Nutrition	-	-	76,433	-	76,433
Capital outlay	-	-	-	6,054,105	6,054,105
	<u>\$ 320,250</u>	<u>\$ 64,941</u>	<u>\$ 76,433</u>	<u>\$ 6,401,689</u>	<u>\$ 6,863,313</u>

**Litigation**

The School Division is periodically involved in legal actions arising in the normal course of operations. Management, after consultation with legal counsel, believes that the outcome of any pending or threatened litigation will not have a material adverse effect on the School Division's financial position.

## 16. RELATED PARTIES

Except for the County of Roanoke, which provides a significant portion of funding for the School Division's operations, the School Division does not have any related parties as defined under generally accepted accounting principles applicable to governmental entities.

## 17. ACCOUNTING CHANGES AND POLICY UPDATES

During fiscal year 2025, the School Division implemented the following accounting changes and policy updates in accordance with generally accepted accounting principles (GAAP) for governmental entities and the application of materiality as defined by GASB Concepts Statement No. 1 and related authoritative guidance.

**Capitalization Threshold Adjustment**

Effective July 1, 2024, the School Division increased its capitalization threshold for capital assets, including equipment, lease right-to-use assets, and subscription-based information technology arrangements, from \$5,000 to \$10,000 per individual item. The change was made to improve administrative efficiency and align the Division's capitalization policy with its size, asset mix, and cost-benefit considerations. This adjustment represents an application of materiality rather than a change in accounting principle and has been applied prospectively. Prior-period financial statements were not restated, as the effect on previously reported capital assets, accumulated depreciation, and related disclosures was determined to be immaterial.

**Change in PTO/Sick Leave Payout Policy**

Effective July 1, 2024, the School Division revised its policy for payment of accrued PTO/Sick Leave upon retirement. Under the new policy, employees with at least five consecutive years of service who meet Virginia

**Roanoke County Public Schools**  
**Notes to Basic Financial Statements**  
**June 30, 2025**

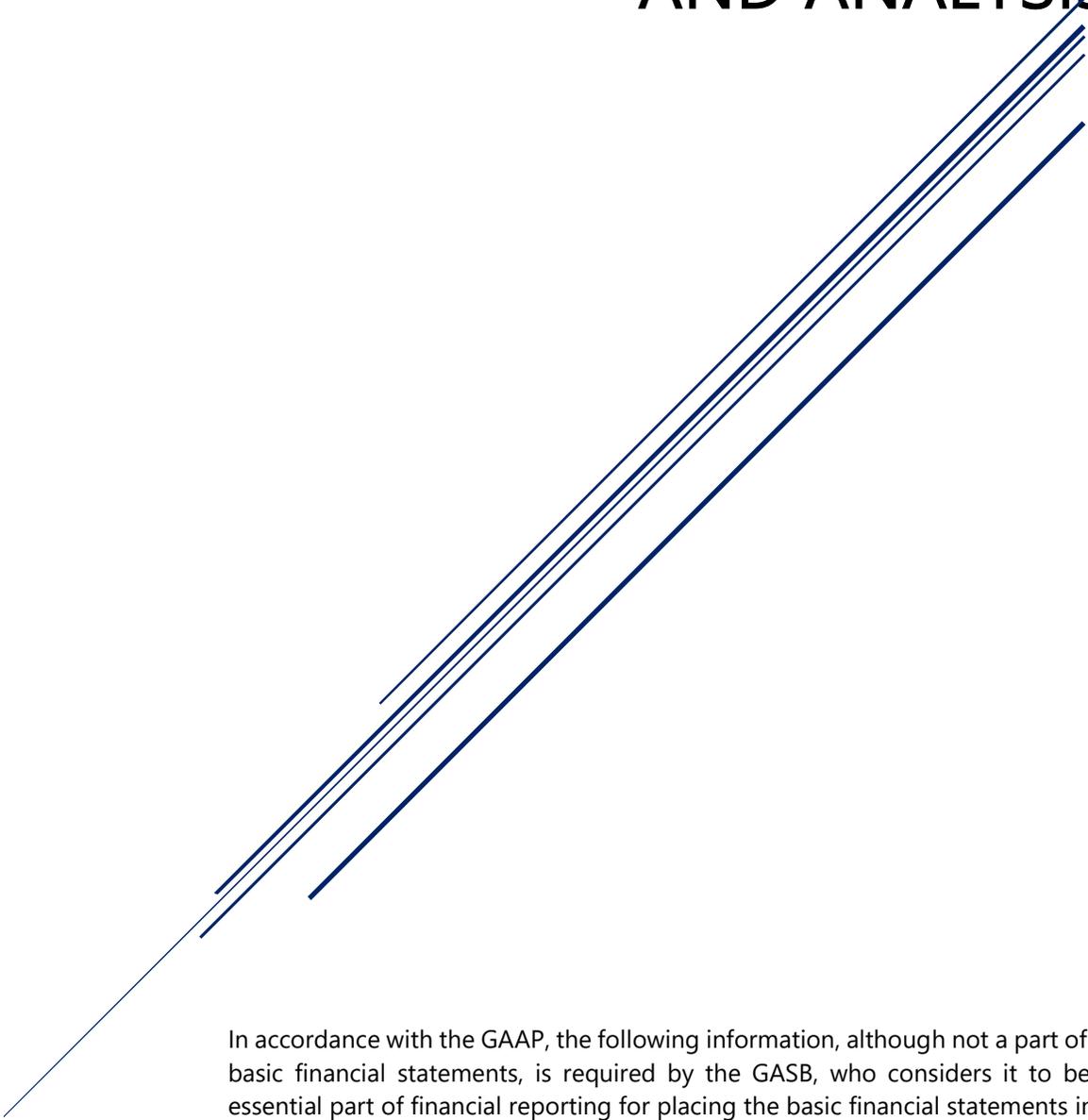
Retirement System (VRS) retirement eligibility requirements are compensated at 25% of their daily rate, with a minimum of \$50 per day, for up to 250 unused days. Previously, the Division paid a flat rate of \$35 per unused day. This policy update significantly increased the Division's compensated absences liability as of June 30, 2025, due to the higher payout rate and recalculation of leave balances in accordance with current pay levels.

**Implementation of GASB Statement No. 101, Compensated Absences**

Effective for fiscal year 2025, the School Division implemented GASB Statement No. 101, *Compensated Absences*. This Statement establishes revised recognition and measurement criteria for leave that is attributable to services already rendered, accumulates, and is more likely than not to result in payment or use. As part of the implementation, the School Division evaluated all types of leave and determined that only Vacation Leave and PTO/Sick Leave met the recognition criteria. The Medical Leave Bank was excluded as it represents a pooled, non-vesting benefit with no individual liability. The implementation did not result in a material change to beginning balances or the current year financial statements, as the Division's prior recognition practices were consistent with the requirements of this Statement.



# REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MANAGEMENT'S DISCUSSION AND ANALYSIS



In accordance with the GAAP, the following information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

# General Fund

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The General Fund reflects all revenues and expenditures of the School Board that are not required to be accounted for in another fund. Revenues are derived primarily from the County's local appropriation, the Virginia Department of Education, and the Federal Government. Major expenditures represent the costs of operating the County's public school system.

For financial statement reporting purposes, the General Fund includes the General Fund, Fleet Replacement Fund, Instructional Resources Fund, and Technology Replacement Fund. Separate budget schedules for these individual funds are presented in the Supplementary Information section.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**General Fund**  
**For the Year Ended June 30, 2025**

Exhibit L

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
<i>Intergovernmental:</i>				
Roanoke County	\$ 94,722,849	\$ 94,722,849	\$ 95,536,907	\$ 814,058
Commonwealth of Virginia	114,491,344	114,491,344	113,825,823	(665,521)
Federal government	951,126	951,126	1,175,527	224,401
Charges for services	853,491	857,613	402,996	(454,617)
Investment income	87,433	87,433	258,777	171,344
Miscellaneous	625,694	621,572	487,990	(133,582)
Total revenues	<u>211,731,937</u>	<u>211,731,937</u>	<u>211,688,020</u>	<u>(43,917)</u>
<b>Expenditures</b>				
<i>Current:</i>				
Instruction	145,275,959	146,340,641	140,283,598	(6,057,043)
Administration	5,868,925	5,836,738	4,828,435	(1,008,303)
Attendance and health	3,903,209	3,919,923	3,837,953	(81,970)
Transportation	11,443,443	11,840,342	11,799,826	(40,516)
Operations and maintenance	19,366,680	19,840,511	19,108,651	(731,860)
Technology	15,265,715	10,868,149	8,146,165	(2,721,984)
Technology outlay for leased equipment	-	-	9,055,525	9,055,525
Technology outlay for subscriptions	-	-	274,608	274,608
Nutrition services	30,000	30,000	79,458	49,458
<i>Debt service:</i>				
Principal	2,951,700	8,654,864	9,455,964	801,100
Interest	1,173,645	1,355,768	1,381,024	25,256
Payment for future capital	3,730,000	3,730,000	3,730,000	-
Capital outlay	299,682	300,088	268,219	(31,869)
Total expenditures	<u>209,308,958</u>	<u>212,717,024</u>	<u>212,249,426</u>	<u>(467,598)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,422,979</u>	<u>(985,087)</u>	<u>(561,406)</u>	<u>423,681</u>
<b>Other financing sources (uses)</b>				
Issuance of debt for lease purchase	-	-	9,055,525	9,055,525
Issuance of debt for subscriptions	-	-	274,608	274,608
Proceeds from sale of property	165,000	165,000	167,643	2,643
<i>Transfers:</i>				
Transfers from grants fund	-	-	99	99
Transfers from student activity fund	16,600	16,600	1,191,246	1,174,646
Transfers to nutrition fund	-	-	(4,102)	(4,102)
Transfers to student activity fund	(1,228,878)	(1,333,096)	(1,552,126)	(219,030)
Transfers to capital projects fund	(1,605,000)	(4,404,487)	(4,404,487)	-
Transfers to internal service fund	-	(2,000,000)	(2,824,551)	(824,551)
Total other financing sources (uses), net	<u>(2,652,278)</u>	<u>(7,555,983)</u>	<u>1,903,855</u>	<u>9,459,838</u>
Net change in fund balances	(229,299)	(8,541,070)	1,342,449	9,883,519
Total fund balances, beginning	229,299	8,541,070	8,541,070	-
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,883,519</u>	<u>\$ 9,883,519</u>

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

# Grant Fund

## Special Revenue Fund

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Special revenue funds are used to account for revenues that are legally restricted or committed to expenditures for specific purposes.

The Grant Fund accounts for transactions related to federal, state, and private grants that are not reported in another fund.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund - Grant Fund**  
**For the Year Ended June 30, 2025**

Exhibit M

<b>Revenues</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 2,546,517	\$ 8,233,939	\$ 6,208,817	\$ (2,025,122)
Federal government	5,886,563	8,610,639	7,050,453	(1,560,186)
Charges for services	49,700	61,677	37,791	(23,886)
Miscellaneous	697,500	461,349	83,713	(377,636)
Total revenues	9,180,280	17,367,604	13,380,774	(3,986,830)
 <b>Expenditures</b>				
<i>Current:</i>				
Instruction	8,639,082	14,974,130	11,148,738	(3,825,392)
Administration	-	43,659	19,416	(24,243)
Attendance and health	-	61,604	61,604	-
Transportation	-	236,684	184,941	(51,743)
Operations and maintenance	-	762,022	759,130	(2,892)
Technology	541,198	791,546	712,305	(79,241)
Nutrition services	-	87,730	87,730	-
<i>Debt service:</i>				
Principal	-	49,297	49,297	-
Interest	-	703	703	-
Capital outlay	-	1,657	1,439	(218)
Total expenditures	9,180,280	17,009,032	13,025,303	(3,983,729)
Excess of revenues over expenditures	-	358,572	355,471	(3,101)
 <b>Other financing sources (uses)</b>				
<i>Transfers:</i>				
Transfers from student activity fund	-	-	3,100	3,100
Transfers to fleet replacement fund	-	(99)	(99)	-
Transfers to student activity fund	-	(358,473)	(358,472)	1
Total other financing sources (uses), net	-	(358,572)	(355,471)	3,101
Net change in fund balances	-	-	-	-
Total fund balances, beginning	-	-	-	-
Total fund balances, ending	\$ -	\$ -	\$ -	\$ -

See accompanying notes to required supplementary information.  
See accompanying independent auditors' report.

# Nutrition Fund

## Special Revenue Fund

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Special revenue funds are used to account for revenues that are legally restricted or committed to expenditures for specific purposes.

The Nutrition Fund accounts for the procurement, preparation, and service of student breakfasts and lunches. Primary revenues include food sales and reimbursements from federal school lunch and breakfast programs.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund - Nutrition Services Fund**  
**For the Year Ended June 30, 2025**

Exhibit N

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 250,123	\$ 250,123	\$ 238,962	\$ (11,161)
Federal government	4,271,415	4,271,415	5,643,629	1,372,214
Charges for services	3,155,547	3,155,547	1,784,711	(1,370,836)
Investment income	20,000	20,000	186,484	166,484
Miscellaneous	65,000	65,000	83,529	18,529
Total revenues	7,762,085	7,762,085	7,937,315	175,230
<b>Expenditures</b>				
<i>Current:</i>				
Technology	52,926	74,769	69,476	(5,293)
Nutrition services	8,750,427	13,623,911	9,358,286	(4,265,625)
Total expenditures	8,803,353	13,698,680	9,427,762	(4,270,918)
Deficiency of revenues under expenditures	(1,041,268)	(5,936,595)	(1,490,447)	4,446,148
<b>Other financing sources (uses)</b>				
Proceeds from sale of property	5,000	5,000	10,546	5,546
<i>Transfers:</i>				
Transfers from general fund	-	-	4,102	4,102
Total other financing sources (uses), net	5,000	5,000	14,648	9,648
Net change in fund balances	(1,036,268)	(5,931,595)	(1,475,799)	4,455,796
Total fund balances, beginning	1,036,268	5,931,595	5,931,595	-
Total fund balances, ending	\$ -	\$ -	\$ 4,455,796	\$ 4,455,796

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

# Student Activity Fund Special Revenue Fund

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Special revenue funds are used to account for revenues that are legally restricted or committed to expenditures for specific purposes.

The Student Activity Fund accounts for financial activities of student organizations and school-sponsored programs. This includes funds managed and directed by students, as well as division-level activities that support co-curricular and extra-curricular programs administered by the School Division.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Special Revenue Fund - Student Activity Fund**  
**For the Year Ended June 30, 2025**

Exhibit O

<b>Revenues</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
<i>Intergovernmental:</i>				
Charges for services	\$ 229,800	\$ 229,800	\$ 5,321,777	\$ 5,091,977
Miscellaneous	5,867,072	5,867,072	540,346	(5,326,726)
Total revenues	6,096,872	6,096,872	5,862,123	(234,749)
 <b>Expenditures</b>				
<i>Current:</i>				
Instruction	2,320,333	2,757,105	1,740,896	(1,016,209)
Administration	100,000	78,270	20,023	(58,247)
Attendance and health	-	985	985	-
Transportation	100,000	3,017	3,017	-
Operations and maintenance	100,000	76,047	76,046	(1)
Technology	50,000	99,498	99,499	1
Nutrition services	50,000	31,214	-	(31,214)
Student activities	4,038,817	6,844,643	4,200,082	(2,644,561)
Capital outlay	550,000	240,793	31,449	(209,344)
Total expenditures	7,309,150	10,131,572	6,171,997	(3,959,575)
Deficiency of revenues under expenditures	(1,212,278)	(4,034,700)	(309,874)	3,724,826
 <b>Other financing sources (uses)</b>				
<i>Transfers:</i>				
Transfers from general fund	1,228,878	1,228,878	1,548,463	319,585
Transfers from technology replacement fund	-	-	3,663	3,663
Transfers from grants fund	-	-	358,472	358,472
Transfers from capital projects fund	-	-	32,229	32,229
Transfers to general fund	(3,600)	(4)	(1,153,241)	(1,153,237)
Transfers to fleet replacement fund	(10,000)	-	(28,928)	(28,928)
Transfers to instructional resources fund	-	-	(75)	(75)
Transfers to technology replacement fund	(3,000)	-	(9,002)	(9,002)
Transfers to grants fund	-	-	(3,100)	(3,100)
Transfers to capital projects fund	-	-	(41)	(41)
Total other financing sources (uses), net	1,212,278	1,228,874	748,440	(480,434)
Net change in fund balances	-	(2,805,826)	438,566	3,244,392
Total fund balances, beginning	-	2,805,826	2,805,826	-
Total fund balances, ending	\$ -	\$ -	\$ 3,244,392	\$ 3,244,392

See accompanying notes to required supplementary information.  
See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Teacher Plan**  
**Schedule of Employer's Share of Net Pension Liability**  
**For the Year Ended June 30, 2025**

Exhibit P  
Unaudited

	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Measurement date	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Employer's proportion of the net liability	0.94973%	0.94772%	0.97725%	0.95745%	0.93221%	0.92573%	0.93501%	0.94158%	0.94007%	0.94343%
Employer's proportionate share of the net liability	\$ 119,536,532	\$ 132,815,000	\$ 120,182,000	\$ 112,596,000	\$ 122,684,122	\$ 134,718,026	\$ 72,585,738	\$ 89,644,053	\$ 95,014,800	\$ 88,559,158
Employer's covered payroll on measurement date	\$ 70,615,294	\$ 72,258,672	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646	\$ 87,024,278	\$ 93,086,943	\$ 100,174,627
Employer's proportionate share of the net liability as a percentage of its covered payroll	169.28%	183.80%	156.60%	146.13%	158.30%	167.58%	89.22%	103.01%	102.07%	88.40%
Plan fiduciary net position as a percentage of the total liability	70.68%	68.28%	72.92%	74.81%	73.51%	71.47%	85.46%	82.61%	82.45%	84.52%

See accompanying notes to required supplementary information.  
See accompanying independent auditors' report.

**Roanoke County Public Schools  
Virginia Retirement System Teacher Plan  
Schedule of Employer Contributions  
For the Year Ended June 30, 2025**

Exhibit Q  
Unaudited

<b>Year Ended</b>	<b>Contractually Required Contribution</b>	<b>Contributions in Relation to Contractually Required Contribution</b>	<b>Contribution (Deficiency) Excess</b>	<b>Employer's Covered Payroll</b>	<b>Contributions as a % of Covered Payroll</b>
June 30, 2016	\$ 10,477,507	\$ 10,159,568	\$ (317,939)	\$ 72,258,672	14.06%
June 30, 2017	10,790,448	11,251,117	460,669	76,745,715	14.66
June 30, 2018	11,296,009	12,566,803	1,270,794	77,053,264	16.31
June 30, 2019	12,647,916	11,968,521	(679,395)	77,499,484	15.44
June 30, 2020	12,605,053	12,283,727	(321,326)	80,389,368	15.28
June 30, 2021	13,520,644	13,245,307	(275,337)	81,351,646	16.28
June 30, 2022	14,463,435	13,999,677	(463,758)	87,024,278	16.09
June 30, 2023	15,471,050	14,828,794	(642,256)	93,086,943	15.93
June 30, 2024	16,649,023	15,898,757	(750,266)	100,174,627	15.87
June 30, 2025	15,025,577	15,025,726	149	105,739,458	14.21

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2023
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Non-Professional Plan**  
**Schedule of Changes in the Net Pension Liability (Asset)**  
**For the Year Ended June 30, 2025**

Exhibit R  
Unaudited

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Measurement date	6/30/2015	6/30/2016	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Total pension liability, beginning	\$ 31,978,276	\$ 32,697,562	\$ 32,137,224	\$ 32,015,564	\$ 32,098,842	\$ 33,386,925	\$ 32,705,122	\$ 33,659,388	\$ 32,839,350	\$ 33,519,702
Service cost	590,031	326,990	318,248	298,984	300,766	295,894	272,235	257,913	319,350	367,448
Interest	2,164,578	2,219,068	2,177,707	2,167,570	2,172,731	2,163,509	2,115,819	2,202,865	2,151,652	2,202,512
Change of assumptions	-	-	(66,597)	-	743,564	-	1,526,735	-	-	-
Difference between expected and actual experience	76,137	(1,113,216)	(496,773)	(282,722)	190,670	(471,339)	(241,202)	(716,275)	774,108	372,688
Benefit payments, including refunds of contributions	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)	(2,564,541)	(2,564,758)	(2,514,687)
<i>Net changes</i>	719,286	(560,338)	(121,660)	83,278	1,288,083	(681,803)	954,266	(820,038)	680,352	427,961
Total pension liability, beginning	<u>\$ 32,697,562</u>	<u>\$ 32,137,224</u>	<u>\$ 32,015,564</u>	<u>\$ 32,098,842</u>	<u>\$ 33,386,925</u>	<u>\$ 32,705,122</u>	<u>\$ 33,659,388</u>	<u>\$ 32,839,350</u>	<u>\$ 33,519,702</u>	<u>\$ 33,947,663</u>
Fiduciary net position, beginning	\$ 32,854,073	\$ 32,534,455	\$ 31,407,833	\$ 33,348,331	\$ 33,943,704	\$ 34,180,297	\$ 32,314,134	\$ 38,229,695	\$ 35,835,370	\$ 35,658,684
Contributions - employer	206,447	209,100	144,668	147,119	50,964	47,759	45,833	47,011	22,602	24,482
Contributions - member	152,195	152,767	150,511	153,729	144,753	145,004	136,658	145,313	165,182	201,047
Net investment income	1,454,882	525,814	3,725,620	2,419,142	2,185,110	635,055	8,474,537	1,492	2,223,049	3,366,677
Benefit payments, including refunds of contributions	(2,111,460)	(1,993,180)	(2,054,245)	(2,100,554)	(2,119,648)	(2,669,867)	(2,719,321)	(2,564,541)	(2,564,758)	(2,514,687)
Administrative expense	(21,377)	(20,892)	(22,797)	(21,956)	(23,221)	(23,385)	(22,930)	(24,442)	(23,643)	(23,947)
Other	(305)	(231)	(3,259)	(2,107)	(1,365)	(729)	784	842	882	630
Net changes	(319,618)	(1,126,622)	1,940,498	595,373	236,593	(1,866,163)	5,915,561	(2,394,325)	(176,686)	1,054,202
Fiduciary net position, ending	<u>\$ 32,534,455</u>	<u>\$ 31,407,833</u>	<u>\$ 33,348,331</u>	<u>\$ 33,943,704</u>	<u>\$ 34,180,297</u>	<u>\$ 32,314,134</u>	<u>\$ 38,229,695</u>	<u>\$ 35,835,370</u>	<u>\$ 35,658,684</u>	<u>\$ 36,712,886</u>
Net pension (asset) liability, ending	<u>\$ 163,107</u>	<u>\$ 729,391</u>	<u>\$ (1,332,767)</u>	<u>\$ (1,844,862)</u>	<u>\$ (793,372)</u>	<u>\$ 390,988</u>	<u>\$ (4,570,307)</u>	<u>\$ (2,996,020)</u>	<u>\$ (2,138,982)</u>	<u>\$ (2,765,223)</u>
Fiduciary net position as a percentage of total (asset) liability	99.50%	97.73%	104.16%	105.75%	102.38%	98.80%	113.58%	109.12%	106.38%	108.15%
Covered payroll	\$ 3,027,639	\$ 3,081,526	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647	\$ 3,655,780	\$ 4,514,884
Net (asset) liability as a percentage of covered payroll	5.39%	23.67%	-43.43%	-59.27%	-26.10%	12.81%	-156.80%	-94.49%	-58.51%	-61.25%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Non-Professional Plan**  
**Schedule of Employer Contributions**  
**For the Year Ended June 30, 2025**

Exhibit S  
Unaudited

<b>Year Ended</b>	<b>Contractually Required Contribution</b>	<b>Contributions in Relation to Contractually Required Contribution</b>	<b>Contribution (Deficiency) Excess</b>	<b>Employer's Covered Payroll</b>	<b>Contributions as a % of Covered Payroll</b>
June 30, 2016	\$ 210,776	\$ 210,558	\$ (218)	\$ 3,081,526	6.84%
June 30, 2017	148,224	148,080	(144)	3,068,829	4.83
June 30, 2018	65,673	153,066	87,393	3,112,471	2.11
June 30, 2019	58,356	50,964	(7,392)	3,039,400	1.92
June 30, 2020	58,584	56,224	(2,360)	3,051,242	1.92
June 30, 2021	60,916	45,833	(15,083)	2,914,661	2.09
June 30, 2022	66,267	47,011	(19,256)	3,170,647	2.09
June 30, 2023	76,406	22,646	(53,760)	3,655,780	2.09
June 30, 2024	51,921	24,482	(27,439)	4,514,884	1.15
June 30, 2025	192,258	146,044	(46,214)	5,006,709	3.84

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2023
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Health Insurance Credit Program Teacher Plan**  
**Schedule of Employer's Share of Net OPEB Liability**  
**For the Year Ended June 30, 2025**

Exhibit T  
Unaudited

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Measurement date	6/30/2017	6/30/2018	6/30/2020	6/30/2021	6/30/2022	6/30/2022	6/30/2023	6/30/2024
Employer's proportion of the net liability	0.97245%	0.95240%	0.92539%	0.91684%	0.92647%	0.93413%	0.93328%	0.93509%
Employer's proportionate share of the net liability	\$ 12,337,000	\$ 12,093,000	\$ 12,114,255	\$ 11,960,329	\$ 11,891,883	\$ 11,667,718	\$ 11,305,916	\$ 10,806,349
Employer's covered payroll on measurement date	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646	\$ 87,024,278	\$ 93,086,943	\$ 100,174,627
Employer's proportionate share of the net liability as a percentage of its covered payroll	16.08%	15.69%	15.63%	14.88%	14.62%	13.41%	12.15%	10.79%
Plan fiduciary net position as a percentage of the total liability	7.04%	8.08%	8.97%	9.95%	13.15%	15.08%	17.90%	21.82%

Note:

The schedule is designed to present information for a period of ten years; however, since 2025 represents the eighth year of reporting, only eight years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Health Insurance Credit Program Teacher Plan**  
**Schedule of Employer Contributions**  
**For the Year Ended June 30, 2025**

Exhibit U  
Unaudited

<b>Year Ended</b>	<b>Contractually Required Contribution</b>	<b>Contributions in Relation to Contractually Required Contribution</b>	<b>Contribution (Deficiency) Excess</b>	<b>Employer's Covered Payroll</b>	<b>Contributions as a % of Covered Payroll</b>
June 30, 2016	\$ 765,942	\$ 765,995	\$ 53	\$ 72,258,672	1.06%
June 30, 2017	851,877	851,887	10	76,745,715	1.11
June 30, 2018	947,755	947,188	(567)	77,053,264	1.23
June 30, 2019	929,994	930,288	294	77,499,484	1.20
June 30, 2020	964,672	963,455	(1,217)	80,389,368	1.20
June 30, 2021	984,355	991,342	6,987	81,351,646	1.22
June 30, 2022	1,052,994	1,053,639	645	87,024,278	1.21
June 30, 2023	1,126,352	1,125,781	(571)	93,086,943	1.21
June 30, 2024	1,212,113	1,212,213	100	100,174,627	1.21
June 30, 2025	1,279,447	1,279,464	17	105,739,458	1.21

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2023
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	3.50% - 5.95%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Health Insurance Credit Program Non-Professional Plan**  
**Schedule of Changes in the Net Pension Liability**  
**For the Year Ended June 30, 2025**

Exhibit V  
Unaudited

	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Measurement date	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Total liability, beginning	\$ -	\$ 610,084	\$ 677,750	\$ 723,374	\$ 466,969
Service cost	-	5,056	3,738	2,065	2,232
Interest	-	41,180	44,594	47,553	30,323
Benefit payments	-	-	(41,676)	(41,906)	(39,946)
Change in assumptions	-	-	33,083	-	-
Difference between expected and actual experience	-	21,430	5,885	(264,117)	(42,676)
Other	610,084	-	-	-	-
Net changes	610,084	67,666	45,624	(256,405)	(50,067)
Total liability, ending	<u>\$ 610,084</u>	<u>\$ 677,750</u>	<u>\$ 723,374</u>	<u>\$ 466,969</u>	<u>\$ 416,902</u>
Fiduciary net position, beginning	\$ -	\$ -	\$ 47,627	\$ 51,821	\$ 94,634
Benefit payments	-	-	(41,676)	(41,906)	(39,946)
Contributions - employer	-	42,267	45,709	79,696	98,568
Net investment income	-	5,547	(199)	5,134	11,962
Administrative expense	-	(187)	(78)	(135)	(193)
Other	-	-	438	24	1
Net changes	-	47,627	4,194	42,813	70,392
Fiduciary net position, ending	<u>\$ -</u>	<u>\$ 47,627</u>	<u>\$ 51,821</u>	<u>\$ 94,634</u>	<u>\$ 165,026</u>
Net pension (asset) liability - ending	<u>\$ 610,084</u>	<u>\$ 630,123</u>	<u>\$ 671,553</u>	<u>\$ 372,335</u>	<u>\$ 251,876</u>
Fiduciary net position as a percentage of total (asset) liability	0.00%	7.03%	7.16%	20.27%	39.58%
Covered payroll	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647	\$ 3,655,780	\$ 4,514,884
Net (asset) liability as a percentage of covered payroll	19.99%	21.62%	21.18%	10.18%	5.58%

**Note:**

The schedule is designed to present information for a period of ten years; however, since 2025 represents the fifth year of reporting, only five years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Health Insurance Credit Program Non-Professional Plan**  
**Schedule of Employer Contributions**  
**For the Year Ended June 30, 2025**

Exhibit W  
Unaudited

<b>Year Ended</b>	<b>Contractually Required Contribution</b>	<b>Contributions in Relation to Contractually Required Contribution</b>	<b>Contribution (Deficiency) Excess</b>	<b>Employer's Covered Payroll</b>	<b>Contributions as a % of Covered Payroll</b>
June 30, 2021	\$ 41,971	\$ 42,267	\$ 296	\$ 2,914,661	1.45%
June 30, 2022	45,657	45,709	52	3,170,647	1.44
June 30, 2023	79,696	79,696	-	3,655,780	2.18
June 30, 2024	98,424	98,568	144	4,514,884	2.18
June 30, 2025	109,146	109,148	2	5,006,709	2.18

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2023
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	3.50% - 5.35%
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

Note:

The schedule is designed to present information for a period of ten years; however, since 2025 represents the fifth year of reporting, only five years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Group Life Insurance Program Teacher Plan**  
**Schedule of Employer's Share of Net OPEB Liability**  
**For the Year Ended June 30, 2025**

Exhibit X  
Unaudited

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Employer's proportion of the net liability	0.41724%	0.40541%	0.39603%	0.38934%	0.39775%	0.40111%	0.39611%	0.39112%
Employer's proportionate share of the net liability	\$ 6,279,000	\$ 6,157,000	\$ 6,444,462	\$ 6,497,448	\$ 4,630,890	\$ 4,829,752	\$ 4,750,600	\$ 4,364,594
Employer's covered payroll on measurement date	\$ 76,745,715	\$ 77,053,264	\$ 77,499,484	\$ 80,389,368	\$ 81,351,646	\$ 87,024,278	\$ 93,086,943	\$ 100,174,627
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.18%	7.99%	8.32%	8.08%	5.69%	5.55%	5.10%	4.36%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%	67.21%	69.30%	73.41%

**Note:**

The schedule is designed to present information for a period of ten years; however, since 2025 represents the eighth year of reporting, only eight years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Group Life Insurance Program Non-Professional Plan**  
**Schedule of Employer's Share of Net OPEB Liability**  
**For the Year Ended June 30, 2025**

Exhibit Y  
Unaudited

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024
Employer's proportion of the net liability	0.01666%	0.01657%	0.01544%	0.01471%	0.01422%	0.01464%	0.01554%	0.01775%
Employer's proportionate share of the net liability	\$ 250,000	\$ 252,000	\$ 251,250	\$ 245,485	\$ 165,558	\$ 176,280	\$ 186,374	\$ 198,076
Employer's covered payroll on measurement date	\$ 3,068,829	\$ 3,112,471	\$ 3,039,400	\$ 3,051,242	\$ 2,914,661	\$ 3,170,647	\$ 3,655,780	\$ 4,514,884
Employer's proportionate share of the net liability as a percentage of its covered payroll	8.15%	8.10%	8.27%	8.05%	5.68%	5.56%	5.10%	4.39%
Plan fiduciary net position as a percentage of the total liability	48.86%	51.22%	52.00%	52.64%	67.45%	67.21%	69.30%	73.41%

**Note:**

Schedule is intended to show information for 10 years. Since 2025 is the eight year for this presentation, only eight years of data are available. However, additional years will be included as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Virginia Retirement System Group Life Insurance Program**  
**Schedule of Employer Contributions**  
**For the Year Ended June 30, 2025**

Exhibit Z  
Unaudited

<b>Year Ended</b>	<b>Contractually Required Contribution</b>	<b>Contributions in Relation to Contractually Required Contribution</b>	<b>Contribution (Deficiency) Excess</b>	<b>Employer's Covered Payroll</b>	<b>Contributions as a % of Covered Payroll</b>
June 30, 2016	\$ 361,633	\$ 359,464	\$ (2,169)	\$ 75,340,198	0.48%
June 30, 2017	415,036	419,387	4,351	79,814,544	0.53
June 30, 2018	416,862	420,490	3,628	80,165,735	0.52
June 30, 2019	418,802	419,260	458	80,538,884	0.52
June 30, 2020	433,891	431,938	(1,953)	83,440,610	0.52
June 30, 2021	455,038	459,949	4,911	84,266,307	0.55
June 30, 2022	487,053	488,709	1,656	90,194,925	0.54
June 30, 2023	522,411	524,590	2,179	96,742,723	0.54
June 30, 2024	565,323	566,897	1,574	104,689,511	0.54
June 30, 2025	520,507	521,609	1,102	110,746,167	0.47

Actuarial assumptions:

Valuation date	Actuarially determined contribution rates are calculated as of June 30, 2023
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	30 years
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	3.50% - 5.95% (Teacher Plan) 3.50% - 5.35% (Non-Professional Plan)
Investment rate of return	6.75%, net of pension plan investment expense, including inflation
Cost of living adjustment	2.25% - 2.50%

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Roanoke County Public Schools' Other Postemployment Benefits Plan**  
**Schedule of Changes in the Net OPEB Liability**  
**For the Year Ended June 30, 2025**

Exhibit ZA  
Unaudited

	2018	2019	2020	2021	2022	2023	2024	2025	2026
Measurement Date	6/30/2017	6/30/2018	6/30/2019	6/30/2020	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025
<b>Total liability - beginning</b>	\$ 14,888,089	\$ 15,677,364	\$ 10,756,321	\$ 11,186,267	\$ 6,874,753	\$ 6,664,380	\$ 7,129,004	\$ 7,282,861	\$ 9,169,863
Service cost	931,053	977,606	593,436	889,124	298,947	300,875	378,451	385,593	447,793
Interest	476,676	471,102	323,704	351,384	516,619	503,205	552,815	561,121	652,109
Change in benefit terms	-	-	-	-	-	-	-	(585,412)	1,620,844
Change of assumptions	-	(3,035,172)	-	(3,877,843)	-	454,609	-	801,367	656,475
Difference between expected and actual experience	(28,590)	(2,488,407)	-	(1,101,996)	(444,524)	(272,944)	(499,198)	1,104,896	1,085,045
Contributions - member	94,298	939,187	-	-	-	-	-	-	-
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)	(278,211)	(380,563)	(614,005)
Net changes	789,275	(4,921,043)	429,946	(4,311,514)	(210,373)	464,624	153,857	1,887,002	3,848,261
<b>Total liability - ending</b>	<b>\$ 15,677,364</b>	<b>\$ 10,756,321</b>	<b>\$ 11,186,267</b>	<b>\$ 6,874,753</b>	<b>\$ 6,664,380</b>	<b>\$ 7,129,004</b>	<b>\$ 7,282,861</b>	<b>\$ 9,169,863</b>	<b>\$ 13,018,124</b>
<b>Fiduciary net position - beginning</b>	\$ 515,101	\$ 680,328	\$ 744,176	\$ 962,720	\$ 1,083,783	\$ 1,501,193	\$ 1,448,370	\$ 1,660,113	\$ 1,916,317
Contributions - employer	682,154	846,172	671,774	664,473	673,705	613,411	370,501	472,853	614,005
Contributions - member	94,298	939,187	-	-	-	-	-	-	-
Net investment income	74,106	65,111	35,334	30,365	326,848	(143,013)	121,516	166,080	169,338
Benefit payments, including refunds of contributions	(684,162)	(1,785,359)	(487,194)	(572,183)	(581,415)	(521,121)	(278,211)	(380,563)	(614,005)
Administrative expense	(1,169)	(1,263)	(1,370)	(1,592)	(1,728)	(2,100)	(2,063)	(2,166)	(2,205)
Net changes	165,227	63,848	218,544	121,063	417,410	(52,823)	211,743	256,204	167,133
<b>Fiduciary net position - ending</b>	<b>\$ 680,328</b>	<b>\$ 744,176</b>	<b>\$ 962,720</b>	<b>\$ 1,083,783</b>	<b>\$ 1,501,193</b>	<b>\$ 1,448,370</b>	<b>\$ 1,660,113</b>	<b>\$ 1,916,317</b>	<b>\$ 2,083,450</b>
<b>Net OPEB liability - ending</b>	<b>\$ 14,997,036</b>	<b>\$ 10,012,145</b>	<b>\$ 10,223,547</b>	<b>\$ 5,790,970</b>	<b>\$ 5,163,187</b>	<b>\$ 5,680,634</b>	<b>\$ 5,622,748</b>	<b>\$ 7,253,546</b>	<b>\$ 10,934,674</b>
Fiduciary net position as a percentage of total (asset) liability	4.34%	6.92%	8.61%	15.76%	22.53%	20.32%	22.79%	20.90%	16.00%
Covered payroll	\$ 65,279,124	\$ 53,150,640	\$ 53,150,640	\$ 82,164,292	\$ 85,040,042	\$ 72,668,998	\$ 88,536,358	\$ 89,005,733	\$ 92,120,934
Net (asset) liability as a percentage of covered payroll	22.97%	18.84%	19.24%	7.05%	6.07%	7.82%	6.35%	8.15%	11.87%

**Note:**

The schedule is designed to present information for a period of ten years; however, since 2025 represents the ninth year of reporting, only nine years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Roanoke County Public Schools' Other Postemployment Benefits Plan**  
**Schedule of Employer Contributions**  
**For the Year Ended June 30, 2025**

Exhibit ZB  
Unaudited

Year Ended (Measurement Date)	Actuarially Determined Contribution	Contributions in Relation to Actuarially Determined Contribution	Contribution (Deficiency) Excess	Covered Employee Payroll	Contributions as a % of Covered Employee Payroll
			(1)	(1)	(1)
June 30, 2016	\$ 956,782	\$ 1,024,218			
June 30, 2017	682,154	682,154	\$ -	\$ 65,279,124	1.04%
June 30, 2018	1,997,378	846,172	(1,151,206)	53,150,640	1.59%
June 30, 2019	1,289,794	671,774	(618,020)	53,150,640	1.26%
June 30, 2020	2,009,130	664,473	(1,344,657)	82,164,292	0.81%
June 30, 2021	935,211	673,705	(261,506)	85,040,042	0.79%
June 30, 2022	888,248	613,411	(274,837)	72,668,998	0.84%
June 30, 2023	1,050,378	370,501	(679,877)	88,536,358	0.42%
June 30, 2024	1,076,858	472,853	(604,005)	89,005,733	0.53%
June 30, 2025	1,347,032	614,005	(733,027)	92,120,934	0.67%

**Actuarial assumptions: (1)**

The following assumptions relate only to the GASB 74 actuarial valuation.

- Valuation date..... Actuarially determined contribution rates are calculated as of June 30, 2024
- Actuarial cost method..... Entry Age Normal
- Remaining amortization period..... 13 years
- Asset valuation method..... Fair value
- Inflation..... 2.50% per annum
- Discount rate..... 7.00% as of June 30, 2024 per annum
- Salary increases..... 3.50% per annum plus a step-rate/promotional component based on the VRS actuarial valuation as of June 30, 2024
- Investment rate of return..... 7.00% per annum
- Healthcare cost trend rates..... 8.00% graded down to 4.50% over 10 years beginning in 2025.
- Retirement age..... In the 2025 actuarial valuation, expected retirement ages of employees were updated to the assumptions listed in the most recently published VRS Annual Comprehensive Financial Report, which was the 2024 report.
- Mortality..... In the 2021 actuarial valuation, assumed life expectancies were adjusted as a result of adopting the SOA Pub-2010 Mortality Tables. In prior years, those assumptions were based on the RP-2000 Healthy Annuitant Mortality Tables.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Roanoke County Public Schools' Other Postemployment Benefits Plan**  
**Schedule of Investment Returns**  
**For the Year Ended June 30, 2025**

Exhibit ZC  
Unaudited

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Annual money-weighted rate of return, net of investment expense	13.04%	9.52%	6.31%	6.43%	6.95%	7.01%	6.95%	6.98%	TBD

Note:

The schedule is designed to present information for a period of ten years; however, since 2025 represents the ninth year of reporting, only nine years of data are currently available. Additional years will be presented as they become available.

See accompanying notes to required supplementary information.

See accompanying independent auditors' report.

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Annual Budget Adoption**

In accordance with the Code of Virginia §22.1-115, all appropriations are legally controlled at the functional level. The School Board adopts the annual budget by fund, and the County Board of Supervisors adopts the school budget by functional level. Overall increases in fund budgets are approved by both governing bodies. Budget transfers of \$50,000 or less within a fund are approved by the Superintendent, while transfers exceeding \$50,000 require School Board approval. Budget revisions were approved throughout fiscal year 2025, and unexpended appropriations on annual budgets lapse at the end of each fiscal year.

Budgetary comparison schedules are presented as follows:

- **Required Supplementary Information (RSI)** – General Fund, Grant Fund, Nutrition Fund, and Student Activity Fund
- **Supplementary Information (SI)** – General Fund (non-combining), Fleet Replacement Fund, Instructional Resources Fund, Technology Replacement Fund, Capital Projects Fund, Health Insurance Fund, Dental Insurance Fund, Risk Management Fund, and Fiduciary Fund

Budgets are integrated into the accounting system, and the budgetary data presented in the financial statements for all funds with annual budgets compare actual expenditures to the final amended budget. All budgets are prepared and presented using the modified accrual basis of accounting. Accordingly, the Budgetary Comparison Schedules present actual expenditures on a basis consistent with the legally adopted and amended budgets.

The Code of Virginia requires adoption of a balanced budget by June 30 of each year. The School Board formally adopted the fiscal year 2025 budget appropriation on March 21, 2024, and adopted a revised budget appropriation on June 10, 2025. The County Board of Supervisors adopted the school budget on June 25, 2024.



**Roanoke County Public Schools**  
**Notes to Required Supplementary Information**  
**June 30, 2025**

Unaudited

**Changes of VRS Benefit Terms**

There have been no actuarial material changes to the System benefit provisions since the prior actuarial valuation.

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the period from July 1, 2016, through June 30, 2020. Changes to the actuarial assumptions as a result of the experience study and VRS Board action are as follows:

Mortality Rates .....	Update to Pub-2010 public sector mortality tables. For future mortality improvements, replace load with a modified Mortality Improvement Scale MP-2020
Retirement Rates .....	Adjusted rates to better fit experience for Plan 1; set separate rates based on experience for Plan2/Hybrid; changed final retirement age from 75 to 80 for all
Withdrawal Rates .....	Adjusted rates to better fit experience at each year age and service through 9 years of service
Disability Rates .....	No change
Salary Scale .....	No change
Discount Rate .....	No change

**Changes of Roanoke County Public Schools OPEB Benefit Terms**

Effective July 1, 2024, the School Division increased the explicit employer subsidy toward retiree health insurance premiums under the Employee Extended Work Plan from \$2,500 to \$3,000 annually. All other retirees remain responsible for the full cost of coverage. This represents a change in benefit terms expected to increase the total OPEB liability.

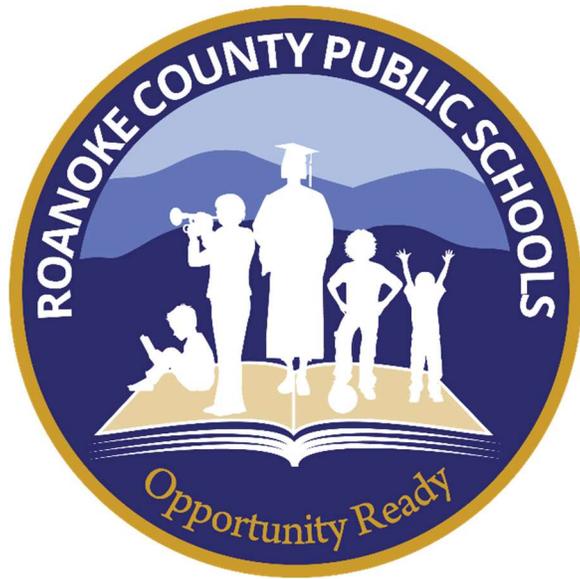
**Changes of Roanoke County Public Schools OPEB Assumptions**

The following changes were made to the actuarial assumptions and methods effective June 30, 2024:

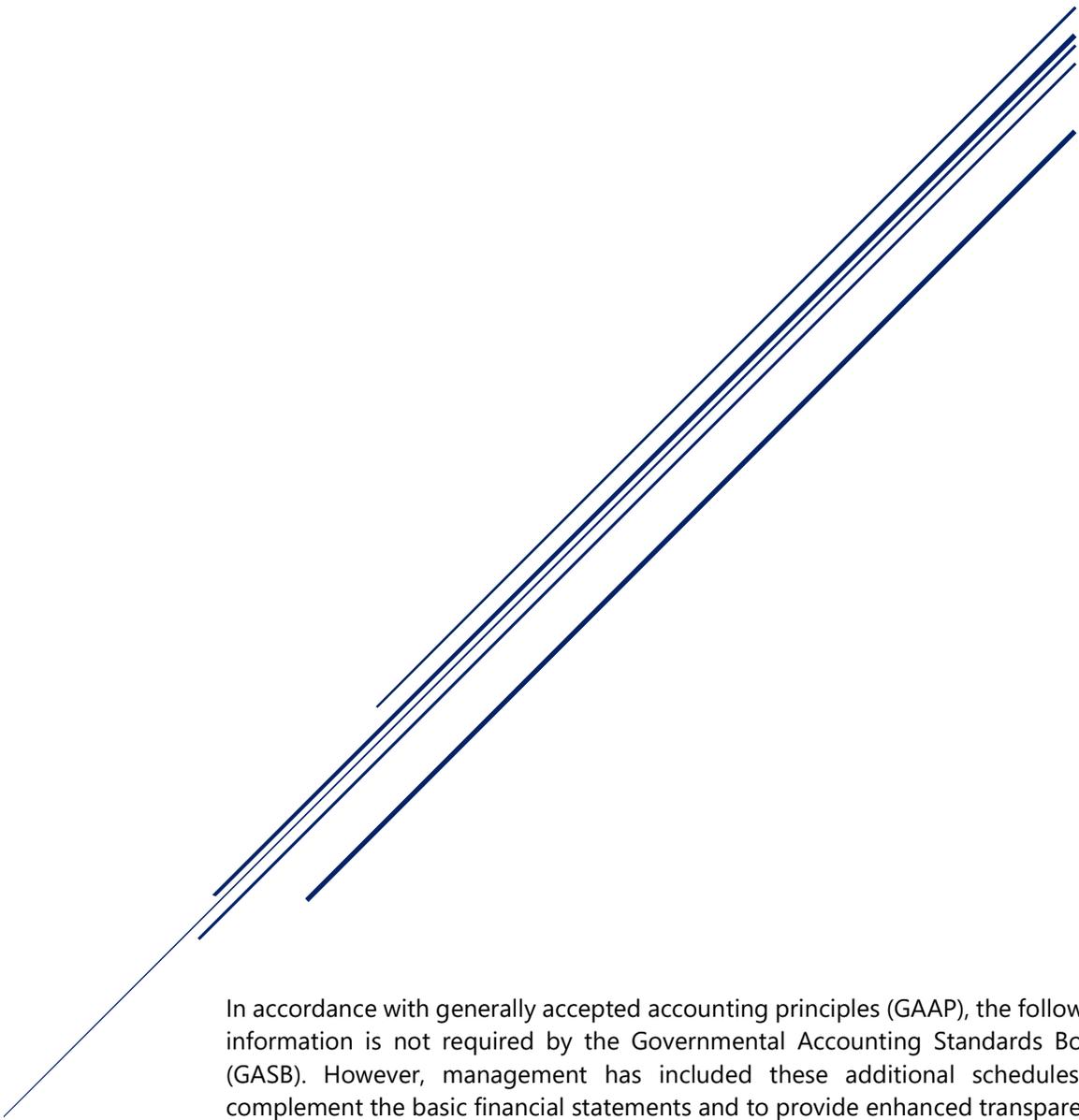
- The discount rate was updated as of the June 30, 2024 measurement date using the forward-looking long-term rate of return information from the Trust's target investment policy. The discount rate is 7.00% as of June 30, 2024, compared to 7.50% as of June 30, 2023. This change increased liabilities.
- Health care trend rates were reset to an initial rate of 8.00%, decreasing annually by 0.50% to an ultimate rate of 4.50%. This change increased liabilities.

## **2. MATERIAL VIOLATIONS**

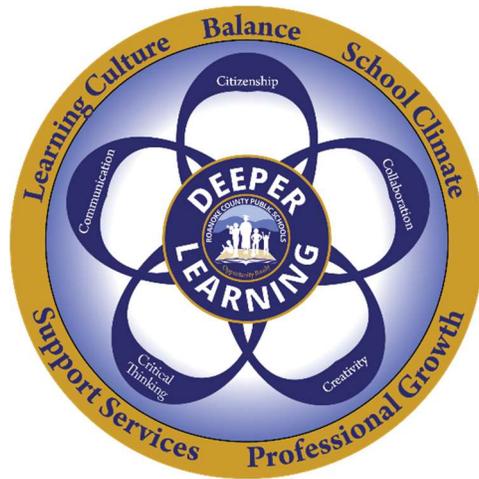
The School Division complied, in all material respects, with the legally adopted annual appropriated budgets for the General Fund, Grant Fund, Nutrition Fund, Student Activity Fund, and Capital Projects Fund for the fiscal year ended June 30, 2025. In accordance with the Code of Virginia and School Board appropriation authority, no expenditures exceeded the final appropriations for any of these funds.



# SUPPLEMENTARY INFORMATION



In accordance with generally accepted accounting principles (GAAP), the following information is not required by the Governmental Accounting Standards Board (GASB). However, management has included these additional schedules to complement the basic financial statements and to provide enhanced transparency and useful information to readers.



# Combining Schedules

## General Fund

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The **General Fund** is the primary operating fund of the School Division and reflects all revenues and expenditures of the School Board not required to be reported in another fund.

The following separate internal operating funds are combined with the General Fund for financial reporting purposes:

### **Fleet Replacement Fund**

Accounts for the funding of the Fleet Replacement Plan, a 15-year program to replace school buses and other vehicles on a scheduled basis. This plan ensures that the fleet remains cost-efficient and operationally reliable.

### **Instructional Resources Fund**

accounts for the funding of the Textbook Adoption Plan, a 7-year program to replace textbooks and electronic classroom resources in accordance with Virginia Department of Education (VDOE) guidelines, ensuring instructional materials remain current and relevant.

### **Technology Replacement Fund**

Accounts for the funding of the Technology Replacement Plan, a 6-year program designed to replace critical technology infrastructure and equipment that require substantial investment.

**Roanoke County Public Schools**  
**Combining Balance Sheet**  
**General Fund**  
**June 30, 2025**

Schedule 1

	General	Fleet Replacement	Instructional Resources	Technology Replacement	Combined
<b>Assets</b>					
Cash and cash equivalents	\$ 10,862,201	\$ 93,908	\$ 3,619,001	\$ 215,203	\$ 14,790,313
Investments	1,006,688	8,703	335,402	19,945	1,370,738
Accounts receivable	56,782	2,249	-	4,033	63,064
Due from other governments	4,035,770	-	-	-	4,035,770
Due from other fund	29,022	496	-	-	29,518
Inventory	403,365	-	-	-	403,365
Prepaid items	83,940	-	-	-	83,940
Total assets	<u>\$ 16,477,768</u>	<u>\$ 105,356</u>	<u>\$ 3,954,403</u>	<u>\$ 239,181</u>	<u>\$ 20,776,708</u>
<b>Liabilities</b>					
Accounts payable	\$ 658,320	\$ -	\$ -	\$ -	\$ 658,320
Accrued liabilities	8,557,621	-	3,962	-	8,561,583
Unearned revenues	3,500	-	-	-	3,500
Due to other fund	38,374	-	-	-	38,374
Total liabilities	<u>9,257,815</u>	<u>-</u>	<u>3,962</u>	<u>-</u>	<u>9,261,777</u>
<b>Deferred inflows of resources</b>					
Unavailable sales tax	1,631,412	-	-	-	1,631,412
Total deferred inflows of resources	<u>1,631,412</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,631,412</u>
<b>Fund balances</b>					
<i>Nonspendable:</i>					
Inventory	403,365	-	-	-	403,365
Prepaid items	83,940	-	-	-	83,940
<i>Committed to:</i>					
Emergency contingency	2,000,000	-	-	-	2,000,000
Instruction	850,000	-	3,786,574	-	4,636,574
Transportation	-	105,356	-	-	105,356
Operations and maintenance	121,706	-	-	-	121,706
Technology	34,677	-	163,867	239,181	437,725
Capital outlay	2,582,158	-	-	-	2,582,158
<i>Unassigned</i>	(487,305)	-	-	-	(487,305)
Total fund balances	<u>5,588,541</u>	<u>105,356</u>	<u>3,950,441</u>	<u>239,181</u>	<u>9,883,519</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 16,477,768</u>	<u>\$ 105,356</u>	<u>\$ 3,954,403</u>	<u>\$ 239,181</u>	<u>\$ 20,776,708</u>

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**  
**General Fund**  
**For the Year Ended June 30, 2025**

Schedule 2

<b>Revenues</b>	<b>General</b>	<b>Fleet Replacement</b>	<b>Instructional Resources</b>	<b>Technology Replacement</b>	<b>Combined</b>
<i>Intergovernmental:</i>					
Roanoke County	\$ 95,535,718	\$ 1,189	\$ -	\$ -	\$ 95,536,907
Commonwealth of Virginia	112,474,649	-	1,351,174	-	113,825,823
Federal government	1,175,527	-	-	-	1,175,527
Charges for services	375,971	-	-	27,025	402,996
Investment income	204,946	34,212	-	19,619	258,777
Miscellaneous	382,807	105,106	-	77	487,990
<b>Total revenues</b>	<b>210,149,618</b>	<b>140,507</b>	<b>1,351,174</b>	<b>46,721</b>	<b>211,688,020</b>
<b>Expenditures</b>					
<i>Current:</i>					
Instruction	140,050,496	-	233,102	-	140,283,598
Administration	4,828,435	-	-	-	4,828,435
Attendance and health	3,837,953	-	-	-	3,837,953
Transportation	9,052,553	2,747,273	-	-	11,799,826
Operations and maintenance	18,755,683	352,968	-	-	19,108,651
Technology	6,223,445	9,501	799,333	1,113,886	8,146,165
Technology outlay for leased equipment	-	-	-	9,055,525	9,055,525
Technology outlay for subscriptions	274,608	-	-	-	274,608
Nutrition services	79,458	-	-	-	79,458
<i>Debt service:</i>					
Principal	3,752,800	-	-	5,703,164	9,455,964
Interest	1,198,901	-	-	182,123	1,381,024
Payment for future capital	3,730,000	-	-	-	3,730,000
Capital outlay	268,219	-	-	-	268,219
<b>Total expenditures</b>	<b>192,052,551</b>	<b>3,109,742</b>	<b>1,032,435</b>	<b>16,054,698</b>	<b>212,249,426</b>
Excess (deficiency) of revenues over (under) expenditures	18,097,067	(2,969,235)	318,739	(16,007,977)	(561,406)
<b>Other financing sources (uses)</b>					
Issuance of debt for lease purchase	-	-	-	9,055,525	9,055,525
Issuance of debt for subscriptions	274,608	-	-	-	274,608
Proceeds from sale of property	-	30,840	16,172	120,631	167,643
<i>Transfers:</i>					
Transfers from general fund	-	2,726,909	1,000,000	6,655,031	10,381,940
Transfers from grants fund	-	99	-	-	99
Transfers from student activity fund	1,153,241	28,928	75	9,002	1,191,246
Transfers to fleet replacement fund	(2,726,909)	-	-	-	(2,726,909)
Transfers to instructional resources fund	(1,000,000)	-	-	-	(1,000,000)
Transfers to technology replacement fund	(6,655,031)	-	-	-	(6,655,031)
Transfers to nutrition fund	(4,102)	-	-	-	(4,102)
Transfers to student activity fund	(1,548,463)	-	-	(3,663)	(1,552,126)
Transfers to capital projects fund	(4,404,487)	-	-	-	(4,404,487)
Transfers to internal service fund	(2,824,551)	-	-	-	(2,824,551)
<b>Total other financing sources (uses), net</b>	<b>(17,735,694)</b>	<b>2,786,776</b>	<b>1,016,247</b>	<b>15,836,526</b>	<b>1,903,855</b>
<b>Net change in fund balances</b>	<b>361,373</b>	<b>(182,459)</b>	<b>1,334,986</b>	<b>(171,451)</b>	<b>1,342,449</b>
Total fund balances, beginning	5,227,168	287,815	2,615,455	410,632	8,541,070
<b>Total fund balances, ending</b>	<b>\$ 5,588,541</b>	<b>\$ 105,356</b>	<b>\$ 3,950,441</b>	<b>\$ 239,181</b>	<b>\$ 9,883,519</b>

See accompanying independent auditors' report.

# Combining Schedules

## Internal Service Fund

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Internal service funds are used to account for the financing of services provided by one department to other departments of the School Division on a cost-reimbursement basis.

### **Health Insurance Fund**

A self-insured fund that accounts for health care costs of employees who participate in the School Division's group health insurance program.

### **Dental Insurance Fund**

A fully insured fund that accounts for dental care costs of employees who participate in the School Division's group dental insurance program.

### **Risk Management Fund**

A self-insured fund that accounts for workers' compensation claims and related costs for employees injured during the course of employment.

**Roanoke County Public Schools**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2025**

Schedule 3

	<b>Health Insurance</b>	<b>Dental Insurance</b>	<b>Risk Management</b>	<b>Total Internal Service Funds</b>
<b>Assets</b>				
<i>Current assets:</i>				
Cash and cash equivalents	\$ 3,900,691	\$ 109,687	\$ 1,819,980	\$ 5,830,358
Accounts receivable	1,231	42	732	2,005
Due from other governments	36,607	48,406	-	85,013
Total assets	3,938,529	158,135	1,820,712	5,917,376
<b>Liabilities</b>				
<i>Current liabilities:</i>				
Accounts payable	122,706	-	8,761	131,467
Unearned revenue	3,763	578	-	4,341
Claims payable	1,603,000	-	194,123	1,797,123
Total current liabilities	1,729,469	578	202,884	1,932,931
<i>Noncurrent liabilities:</i>				
Claims payable	-	-	409,877	409,877
Total noncurrent liabilities	-	-	409,877	409,877
Total liabilities	1,729,469	578	612,761	2,342,808
<b>Net Position</b>				
Unrestricted	2,209,060	157,557	1,207,951	3,574,568
Total net position	\$ 2,209,060	\$ 157,557	\$ 1,207,951	\$ 3,574,568

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Combining Statement of Revenues, Expenses and Changes in Net Position**  
**Internal Service Funds**  
**For the Year Ended June 30, 2025**

Schedule 4

	<b>Health Insurance</b>	<b>Dental Insurance</b>	<b>Risk Management</b>	<b>Total Internal Service Funds</b>
<b>Operating revenues</b>				
Charges for services	\$ 21,925,533	\$ 1,670,425	\$ 783,203	\$ 24,379,161
Other operating revenues	20,779	-	-	20,779
Total operating revenues	<u>21,946,312</u>	<u>1,670,425</u>	<u>783,203</u>	<u>24,399,940</u>
<b>Operating expenses</b>				
Claims and premiums	24,144,355	1,644,159	276,064	26,064,578
Reinsurance costs	238,458	-	-	238,458
Wellness and HRA benefits	2,090,145	-	-	2,090,145
Administrative charges and taxes	54,947	-	131,810	186,757
Total operating expenses	<u>26,527,905</u>	<u>1,644,159</u>	<u>407,874</u>	<u>28,579,938</u>
Operating income (loss)	<u>(4,581,593)</u>	<u>26,266</u>	<u>375,329</u>	<u>(4,179,998)</u>
<b>Nonoperating revenues</b>				
Interest and dividend income	122,805	4,676	78,771	206,252
Total nonoperating revenues	<u>122,805</u>	<u>4,676</u>	<u>78,771</u>	<u>206,252</u>
Income (loss) before transfers	<u>(4,458,788)</u>	<u>30,942</u>	<u>454,100</u>	<u>(3,973,746)</u>
<b>Transfers</b>				
Transfers in	2,819,906	4,645	-	2,824,551
Net transfers	<u>2,819,906</u>	<u>4,645</u>	<u>-</u>	<u>2,824,551</u>
Change in net position	(1,638,882)	35,587	454,100	(1,149,195)
Total net position, beginning	3,847,942	121,970	753,851	4,723,763
Total net position, ending	<u>\$ 2,209,060</u>	<u>\$ 157,557</u>	<u>\$ 1,207,951</u>	<u>\$ 3,574,568</u>

See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended June 30, 2025**

Schedule 5

	<b>Health Insurance</b>	<b>Dental Insurance</b>	<b>Risk Management</b>	<b>Total Internal Service Funds</b>
<b>Operating activities</b>				
Cash received from interfund services provided	\$ 22,159,523	\$ 1,670,939	\$ 783,944	\$ 24,614,406
Payments to suppliers	(293,405)	-	(140,399)	(433,804)
Payments from suppliers	47,206	322	-	47,528
Claims paid	(23,736,355)	(1,644,159)	(651,064)	(26,031,578)
Other receipts	20,779	-	-	20,779
Other payments	(2,096,382)	(883)	-	(2,097,265)
Net cash provided by (used in) operating activities	(3,898,634)	26,219	(7,519)	(3,879,934)
<b>Noncapital financing activities</b>				
Transfers from other funds	2,819,906	4,645	-	2,824,551
Net cash provided by noncapital financing activities	2,819,906	4,645	-	2,824,551
<b>Investing activities</b>				
Interest and dividend income	122,805	4,676	78,771	206,252
Net cash provided by investing activities	122,805	4,676	78,771	206,252
Net increase (decrease) in cash and cash equivalents	(955,923)	35,540	71,252	(849,131)
Cash and cash equivalents, beginning	4,856,614	74,147	1,748,728	6,679,489
Cash and cash equivalents, ending	\$ 3,900,691	\$ 109,687	\$ 1,819,980	\$ 5,830,358
<b><u>Reconciliation of operating income (loss) to net cash provided by (used in) operating activities</u></b>				
Operating income (loss)	\$ (4,581,593)	\$ 26,266	\$ 375,329	\$ (4,179,998)
<i>Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:</i>				
<i>Decrease (increase) in assets:</i>				
Accounts receivable	233,990	514	741	235,245
Due from other governments	932	322	-	1,254
<i>Increase (decrease) in liabilities:</i>				
Accounts payable	46,274	-	(8,589)	37,685
Unearned revenue	(6,237)	(883)	-	(7,120)
Claims payable	408,000	-	(375,000)	33,000
Net cash provided by (used in) operating activities	\$ (3,898,634)	\$ 26,219	\$ (7,519)	\$ (3,879,934)

See accompanying independent auditors' report.

# General Fund

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The General Fund is the primary operating fund of the School Division and reflects all revenues and expenditures of the School Board not required to be reported in another fund. The following separate internal operating funds are combined with the General Fund for financial reporting purposes.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**General Fund - General Fund**  
**For the Year Ended June 30, 2025**

Schedule 6

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Revenues</b>				
<i>Intergovernmental:</i>				
Roanoke County	\$ 94,722,849	\$ 94,722,849	\$ 95,535,718	\$ 812,869
Commonwealth of Virginia	113,136,844	113,136,844	112,474,649	(662,195)
Federal government	951,126	951,126	1,175,527	224,401
Charges for services	826,515	830,637	375,971	(454,666)
Investment income	87,433	87,433	204,946	117,513
Miscellaneous	615,694	611,572	382,807	(228,765)
Total revenues	<u>210,340,461</u>	<u>210,340,461</u>	<u>210,149,618</u>	<u>(190,843)</u>
<b>Expenditures</b>				
<i>Current:</i>				
Instruction	144,022,959	143,553,521	140,050,496	(3,503,025)
Administration	5,868,925	5,836,738	4,828,435	(1,008,303)
Attendance and health	3,903,209	3,919,923	3,837,953	(81,970)
Transportation	8,983,221	9,092,728	9,052,553	(40,175)
Operations and maintenance	19,075,980	19,549,811	18,755,683	(794,128)
Technology	7,090,831	7,319,124	6,223,445	(1,095,679)
Technology outlay for subscriptions	-	-	274,608	274,608
Nutrition services	30,000	30,000	79,458	49,458
<i>Debt service:</i>				
Principal	2,951,700	2,951,700	3,752,800	801,100
Interest	1,173,645	1,173,645	1,198,901	25,256
Payment for future capital	3,730,000	3,730,000	3,730,000	-
Capital outlay	299,682	300,088	268,219	(31,869)
Total expenditures	<u>197,130,152</u>	<u>197,457,278</u>	<u>192,052,551</u>	<u>(5,404,727)</u>
Excess of revenues over expenditures	<u>13,210,309</u>	<u>12,883,183</u>	<u>18,097,067</u>	<u>5,213,884</u>
<b>Other financing sources (uses)</b>				
Issuance of debt for subscriptions	-	-	274,608	274,608
<i>Transfers:</i>				
Transfers from student activity fund	3,600	3,600	1,153,241	1,149,641
Transfers to fleet replacement fund	(2,725,000)	(2,725,000)	(2,726,909)	(1,909)
Transfers to instructional resources fund	(1,000,000)	(1,000,000)	(1,000,000)	-
Transfers to technology replacement fund	(6,655,031)	(6,655,031)	(6,655,031)	-
Transfers to nutrition fund	-	-	(4,102)	(4,102)
Transfers to student activity fund	(1,228,878)	(1,329,433)	(1,548,463)	(219,030)
Transfers to capital projects fund	(1,605,000)	(4,404,487)	(4,404,487)	-
Transfers to internal service fund	-	(2,000,000)	(2,824,551)	(824,551)
Total other financing sources (uses), net	<u>(13,210,309)</u>	<u>(18,110,351)</u>	<u>(17,735,694)</u>	<u>374,657</u>
Net change in fund balances	-	(5,227,168)	361,373	5,588,541
Total fund balances, beginning	-	5,227,168	5,227,168	-
Total fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,588,541</u>	<u>\$ 5,588,541</u>

This fund is presented for internal purposes as adopted by the School Board.

It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.

See accompanying independent auditors' report.

# Fleet Replacement Fund

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The Fleet Replacement Fund supports the 15-year Fleet Replacement Plan, which provides systematic replacement of school buses and other vehicles to ensure safety, efficiency, and cost-effective maintenance.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**General Fund - Fleet Replacement Fund**  
**For the Year Ended June 30, 2025**

Schedule 7

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
<i>Intergovernmental:</i>				
Roanoke County	\$ -	\$ -	\$ 1,189	\$ 1,189
Investment income	-	-	34,212	34,212
Miscellaneous	10,000	10,000	105,106	95,106
Total revenues	10,000	10,000	140,507	130,507
<b>Expenditures</b>				
<i>Current:</i>				
Transportation	2,460,222	2,747,614	2,747,273	(341)
Operations and maintenance	290,700	290,700	352,968	62,268
Technology	9,078	9,501	9,501	-
Total expenditures	2,760,000	3,047,815	3,109,742	61,927
Deficiency of revenues under expenditures	(2,750,000)	(3,037,815)	(2,969,235)	68,580
<b>Other financing sources (uses)</b>				
Proceeds from sale of property	15,000	15,000	30,840	15,840
<i>Transfers:</i>				
Transfers from general fund	2,725,000	2,725,000	2,726,909	1,909
Transfers from grants fund	-	-	99	99
Transfers from student activity fund	10,000	10,000	28,928	18,928
Total other financing sources (uses), net	2,750,000	2,750,000	2,786,776	36,776
Net change in fund balances	-	(287,815)	(182,459)	105,356
Total fund balances, beginning	-	287,815	287,815	-
Total fund balances, ending	\$ -	\$ -	\$ 105,356	\$ 105,356

This fund is presented for internal purposes as adopted by the School Board.  
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.  
See accompanying independent auditors' report.

# Instructional Resources Fund

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The Instructional Resources Fund supports the 7-year Textbook Adoption Plan, ensuring the timely replacement of textbooks and electronic classroom resources in compliance with VDOE guidelines.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**General Fund - Instructional Resources Fund**  
**For the Year Ended June 30, 2025**

Schedule 8

	Budgeted Amounts		Actual Amounts	Variance with Final Budget Over (Under)
	Original	Final		
<b>Revenues</b>				
<i>Intergovernmental:</i>				
Commonwealth of Virginia	\$ 1,354,500	\$ 1,354,500	\$ 1,351,174	\$ (3,326)
Total revenues	1,354,500	1,354,500	1,351,174	(3,326)
<b>Expenditures</b>				
<i>Current:</i>				
Instruction	1,253,000	2,787,120	233,102	(2,554,018)
Technology	1,111,500	2,192,835	799,333	(1,393,502)
Total expenditures	2,364,500	4,979,955	1,032,435	(3,947,520)
Excess (deficiency) of revenues over (under) expenditures	(1,010,000)	(3,625,455)	318,739	3,944,194
<b>Other financing sources (uses)</b>				
Proceeds from sale of property	10,000	10,000	16,172	6,172
<i>Transfers:</i>				
Transfers from general fund	1,000,000	1,000,000	1,000,000	-
Transfers from student activity fund	-	-	75	75
Total other financing sources (uses), net	1,010,000	1,010,000	1,016,247	6,247
Net change in fund balances	-	(2,615,455)	1,334,986	3,950,441
Total fund balances, beginning	-	2,615,455	2,615,455	-
Total fund balances, ending	\$ -	\$ -	\$ 3,950,441	\$ 3,950,441

This fund is presented for internal purposes as adopted by the School Board.  
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.  
See accompanying independent auditors' report.

# Technology Replacement Fund

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The Technology Replacement Fund supports the 6-year Technology Replacement Plan, providing funding for the ongoing replacement of technology infrastructure and instructional equipment essential to daily operations.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**General Fund - Technology Replacement Fund**  
**For the Year Ended June 30, 2025**

Schedule 9

	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
<b>Revenues</b>				
<i>Intergovernmental:</i>				
Charges for services	\$ 26,976	\$ 26,976	\$ 27,025	\$ 49
Investment income	-	-	19,619	19,619
Miscellaneous	-	-	77	77
Total revenues	26,976	26,976	46,721	19,745
<b>Expenditures</b>				
<i>Current:</i>				
Technology	7,054,306	1,346,689	1,113,886	(232,803)
Technology outlay for leased equipment	-	-	9,055,525	9,055,525
<i>Debt service:</i>				
Principal	-	5,703,164	5,703,164	-
Interest	-	182,123	182,123	-
Total expenditures	7,054,306	7,231,976	16,054,698	8,822,722
Deficiency of revenues under expenditures	(7,027,330)	(7,205,000)	(16,007,977)	(8,802,977)
<b>Other financing sources (uses)</b>				
Issuance of debt for lease purchase	-	-	9,055,525	9,055,525
Proceeds from sale of property	140,000	140,000	120,631	(19,369)
<i>Transfers:</i>				
Transfers from general fund	6,655,031	6,655,031	6,655,031	-
Transfers from student activity fund	3,000	3,000	9,002	6,002
Transfers to student activity fund	-	(3,663)	(3,663)	-
Total other financing sources (uses), net	6,798,031	6,794,368	15,836,526	9,042,158
Net change in fund balances	(229,299)	(410,632)	(171,451)	239,181
Total fund balances, beginning	229,299	410,632	410,632	-
Total fund balances, ending	\$ -	\$ -	\$ 239,181	\$ 239,181

This fund is presented for internal purposes as adopted by the School Board.  
It is included in the General Fund for presentation in accordance Generally Accepted Accounting Principles.  
See accompanying independent auditors' report.

# Capital Projects Fund

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The Capital Projects Fund accounts for the financing of major capital outlay projects related to construction and other major capital projects. Revenues are derived primarily from prior year carryover funds maintained by the School Board. Expenditures consist primarily of capital outlay.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Capital Projects Fund**  
**For the Year Ended June 30, 2025**

Schedule 10

<b>Revenues</b>	<b>Budgeted Amounts</b>		<b>Actual Amounts</b>	<b>Variance with Final Budget Over (Under)</b>
	<b>Original</b>	<b>Final</b>		
<i>Intergovernmental:</i>				
Roanoke County	\$ 5,867,494	\$ 5,867,494	\$ 4,241,757	\$ (1,625,737)
Commonwealth of Virginia	-	156,615	156,615	-
Federal government	-	56,787	56,787	-
Miscellaneous	200,000	312,948	203,524	(109,424)
<b>Total revenues</b>	<b>6,067,494</b>	<b>6,393,844</b>	<b>4,658,683</b>	<b>(1,735,161)</b>
<b>Expenditures</b>				
<i>Current:</i>				
Instruction	30,000	72,979	52,306	(20,673)
Operations and maintenance	1,640,000	2,345,116	1,637,414	(707,702)
Technology	-	305,352	213,402	(91,950)
Capital outlay	6,602,494	15,808,613	2,416,490	(13,392,123)
<b>Total expenditures</b>	<b>8,272,494</b>	<b>18,532,060</b>	<b>4,319,612</b>	<b>(14,212,448)</b>
Excess (deficiency) of revenues over (under) expenditures	(2,205,000)	(12,138,216)	339,071	12,477,287
<b>Other financing sources (uses)</b>				
Proceeds from sale of property	-	845,465	859,263	13,798
<i>Transfers:</i>				
Transfers from general fund	2,205,000	4,404,487	4,404,487	-
Transfers from student activity fund	-	-	41	41
Transfers to student activity fund	-	(32,228)	(32,229)	(1)
<b>Total other financing sources (uses), net</b>	<b>2,205,000</b>	<b>5,217,724</b>	<b>5,231,562</b>	<b>13,838</b>
Net change in fund balances	-	(6,920,492)	5,570,633	12,491,125
Total fund balances, beginning	-	6,920,491	6,920,491	-
<b>Total fund balances, ending</b>	<b>\$ -</b>	<b>\$ (1)</b>	<b>\$ 12,491,124</b>	<b>\$ 12,491,125</b>

See accompanying independent auditors' report.

# Health Insurance Fund

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The Health Insurance Fund is a self-insured fund established to account for health care costs of employees who participate in the School Division's group health insurance program.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Internal Service Fund - Health Insurance Fund**  
**For the Year Ended June 30, 2025**

Schedule 11

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues</b>				
Charges for services	\$ 22,550,584	\$ 22,550,584	\$ 21,925,533	\$ (625,051)
Other operating revenues	-	-	20,779	20,779
Total operating revenues	<u>22,550,584</u>	<u>22,550,584</u>	<u>21,946,312</u>	<u>(604,272)</u>
<b>Operating expenses</b>				
Claims and premiums	20,060,030	24,873,668	24,144,355	(729,313)
Reinsurance costs	1,380,000	1,380,000	238,458	(1,141,542)
Wellness and HRA benefits	1,941,625	1,941,625	2,090,145	148,520
Administrative charges and taxes	203,233	203,233	54,947	(148,286)
Total operating expenses	<u>23,584,888</u>	<u>28,398,526</u>	<u>26,527,905</u>	<u>(1,870,621)</u>
Operating income (loss)	<u>(1,034,304)</u>	<u>(5,847,942)</u>	<u>(4,581,593)</u>	<u>1,266,349</u>
<b>Nonoperating revenues</b>				
Interest and dividend income	-	-	122,805	122,805
Total nonoperating revenues	<u>-</u>	<u>-</u>	<u>122,805</u>	<u>122,805</u>
Income (loss) before transfers	<u>(1,034,304)</u>	<u>(5,847,942)</u>	<u>(4,458,788)</u>	<u>1,389,154</u>
<b>Transfers</b>				
Transfers in	-	2,000,000	2,819,906	819,906
Net transfers	<u>-</u>	<u>2,000,000</u>	<u>2,819,906</u>	<u>819,906</u>
Change in net position	<u>(1,034,304)</u>	<u>(3,847,942)</u>	<u>(1,638,882)</u>	<u>2,209,060</u>
Total net position, beginning	1,034,304	3,847,942	3,847,942	-
Total net position, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,209,060</u>	<u>\$ 2,209,060</u>

See accompanying independent auditors' report.

# Dental Insurance Fund

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The Dental Insurance Fund is a fully insured fund established to account for dental care costs of employees who participate in the School Division's group dental insurance program.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Internal Service Fund - Dental Insurance Fund**  
**For the Year Ended June 30, 2025**

Schedule 12

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues</b>				
Charges for services	\$ 1,714,101	\$ 1,714,101	\$ 1,670,425	\$ (43,676)
Total operating revenues	1,714,101	1,714,101	1,670,425	(43,676)
<b>Operating expenses</b>				
Claims and premiums	1,714,101	1,836,071	1,644,159	(191,912)
Total operating expenses	1,714,101	1,836,071	1,644,159	(191,912)
Operating income (loss)	-	(121,970)	26,266	148,236
<b>Nonoperating revenues</b>				
Interest and dividend income	-	-	4,676	4,676
Total nonoperating revenues	-	-	4,676	4,676
Income (loss) before transfers	-	(121,970)	30,942	152,912
<b>Transfers</b>				
Transfers in	-	-	4,645	4,645
Net transfers	-	-	4,645	4,645
Change in net position	-	(121,970)	35,587	157,557
Total net position, beginning	-	121,970	121,970	-
Total net position, ending	\$ -	\$ -	\$ 157,557	\$ 157,557

See accompanying independent auditors' report.

# Risk Management Fund

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The Risk Management Fund is a self-insured fund established to account for workers' compensation claims and related costs for employees injured in the course of employment. It is reported as an internal service fund in accordance with governmental accounting standards.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Internal Service Fund - Risk Management Fund**  
**For the Year Ended June 30, 2025**

Schedule 13

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Operating revenues</b>				
Charges for services	\$ 408,203	\$ 408,203	\$ 783,203	\$ 375,000
Total operating revenues	408,203	408,203	783,203	375,000
<b>Operating expenses</b>				
Claims and premiums	268,500	1,022,351	276,064	(746,287)
Administrative charges and taxes	139,703	139,703	131,810	(7,893)
Total operating expenses	408,203	1,162,054	407,874	(754,180)
Operating income (loss)	-	(753,851)	375,329	1,129,180
<b>Nonoperating revenues</b>				
Interest and dividend income	-	-	78,771	78,771
Total nonoperating revenues	-	-	78,771	78,771
Change in net position	-	(753,851)	454,100	1,207,951
Total net position, beginning	-	753,851	753,851	-
Total net position, ending	\$ -	\$ -	\$ 1,207,951	\$ 1,207,951

See accompanying independent auditors' report.

# OPEB Trust Fund

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The OPEB Trust Fund was established in fiscal year 2012 to account for assets held in trust for the purpose of providing other postemployment benefits to eligible employees and retirees. It is reported as a fiduciary fund in accordance with the requirements of GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

**Roanoke County Public Schools**  
**Budgetary Comparison Schedule**  
**Fiduciary Funds**  
**For the Year Ended June 30, 2025**

Schedule 14

	<u>Budgeted Amounts</u>		<u>Actual</u> <u>Amounts</u>	<u>Variance with</u> <u>Final Budget</u> <u>Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
<b>Additions</b>				
Employer contributions	\$ 92,290	\$ 92,290	\$ -	\$ (92,290)
<i>Investment income:</i>				
Increase in fair value of investments	50,000	50,000	168,444	118,444
Interest and dividends	500	500	894	394
Less investment expenses	(2,000)	(2,000)	(2,205)	(205)
Total additions	140,790	140,790	167,133	26,343
<b>Deductions</b>	-	-	-	-
Net increase in net position	140,790	140,790	167,133	26,343
Net position restricted for other postemployment benefits, beginning	-	1,916,317	1,916,317	-
Net position restricted for other postemployment benefits, ending	\$ 140,790	\$ 2,057,107	\$ 2,083,450	\$ 26,343

See accompanying independent auditors' report.

# Cash-Based Schedules

## Student Activity Fund

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This section presents the cash activity and balances of individual school activity funds for the fiscal year.

### **Summary Schedule of Cash Receipts, Disbursements, and Balances**

Provides a high-level summary of all 27 schools' cash-basis receipts, disbursements, and year-end bank balances.

### **Individual Schedule of Cash Receipts, Disbursements, and Balances**

Presents detailed account-level information, by school, of cash-basis receipts, disbursements, and year-end bank balances.

### **Reconciliations**

Include schedules reconciling the School Activity Funds Balance Sheet and the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Summary Schedule of Cash Receipts, Disbursements, and Balances.

**Roanoke County Public Schools**  
**Summary Schedule of Cash Receipts, Disbursements, and Balances**  
**Student Activity Funds**  
**For the Year Ended June 30, 2025**

	<b>Beginning July 1, 2024</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Ending June 30, 2025</b>
<b><i>High Schools and Speciality Center</i></b>				
Burton Center For Arts & Technology	100,660.01	323,706.30	313,117.66	111,248.65
Cave Spring High School	444,593.56	1,009,222.84	929,990.24	523,826.16
Glenvar High School	354,581.02	872,896.87	837,406.09	390,071.80
Hidden Valley High School	266,913.44	1,125,417.64	920,745.86	471,585.22
Northside High School	217,360.99	874,671.82	863,401.37	228,631.44
William Byrd High School	247,988.62	943,883.05	892,618.58	299,253.09
<b>Total High Schools and Speciality Center</b>	<b>1,632,097.64</b>	<b>5,149,798.52</b>	<b>4,757,279.80</b>	<b>2,024,616.36</b>
<b><i>Middle Schools</i></b>				
Cave Spring Middle School	118,577.35	347,656.35	346,822.02	119,411.68
Glenvar Middle School	113,416.20	191,236.30	176,124.55	128,527.95
Hidden Valley Middle School	84,924.54	233,736.21	224,176.50	94,484.25
Northside Middle School	214,608.30	310,340.78	293,912.91	231,036.17
William Byrd Middle School	175,477.03	344,518.74	322,167.92	197,827.85
<b>Total Middle Schools</b>	<b>707,003.42</b>	<b>1,427,488.38</b>	<b>1,363,203.90</b>	<b>771,287.90</b>
<b><i>Elementary Schools</i></b>				
Back Creek Elementary School	14,293.90	64,528.58	59,773.62	19,048.86
Bonsack Elementary School	40,152.61	74,195.52	71,639.56	42,708.57
Burlington Elementary School	22,060.56	80,457.46	85,741.10	16,776.92
Cave Spring Elementary School	63,228.58	61,936.37	66,448.81	58,716.14
Clearbrook Elementary School	13,854.94	41,425.87	42,717.98	12,562.83
Fort Lewis Elementary School	48,067.98	37,323.77	35,801.82	49,589.93
Glen Cove Elementary School	16,241.37	73,858.80	73,011.83	17,088.34
Glenvar Elementary School	27,691.66	68,128.58	59,297.34	36,522.90
Green Valley Elementary School	20,550.81	107,464.47	98,187.21	29,828.07
Herman L. Horn Elementary School	34,292.73	116,311.17	107,125.96	43,477.94
Masons Cove Elementary School	22,680.13	65,326.39	61,701.78	26,304.74
Mount Pleasant Elementary School	37,492.26	66,073.78	71,600.77	31,965.27
Mountain View Elementary School	17,403.92	56,272.25	56,032.01	17,644.16
Oak Grove Elementary School	25,460.97	56,223.85	56,426.39	25,258.43
Penn Forest Elementary School	51,823.18	75,290.08	75,561.21	51,552.05
W. E. Cundiff Elementary School	61,054.85	134,353.12	149,564.96	45,843.01
<b>Total Elementary Schools</b>	<b>516,350.45</b>	<b>1,179,170.06</b>	<b>1,170,632.35</b>	<b>524,888.16</b>
<b>Total Cash and Investments</b>	<b>2,855,451.51</b>	<b>7,756,456.96</b>	<b>7,291,116.05</b>	<b>3,320,792.42</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Burton Center For Arts & Technology**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	4,000.00	4,000.00	0.00	0.00	0.00
Business Education	0.00	597.00	597.00	0.00	0.00	0.00
Family and Consumer Science	0.00	2,964.00	2,964.00	0.00	0.00	0.00
Guidance	0.00	350.00	350.00	0.00	0.00	0.00
Marketing	0.00	213.00	213.00	0.00	0.00	0.00
Math	0.00	125.00	125.00	0.00	0.00	0.00
Music and Performing Arts	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	75.00	75.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Technology	0.00	4,672.00	4,672.00	0.00	0.00	0.00
Trade and Industry	0.00	34,059.00	34,059.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>48,755.00</b>	<b>48,755.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Administrative Miscellaneous	0.00	0.00	1,585.37	2,040.95	0.00	455.58
BCAT COA-Summer Camp	3,457.71	17,975.00	4,443.68	0.00	12,932.94	4,056.09
Business	383.58	606.16	168.04	0.00	0.00	821.70
Family and Consumer Science	79.73	21,422.37	21,107.00	30.00	0.00	425.10
GED/ISAEP	206.18	99.52	99.52	0.00	30.00	176.18
Guidance	8.50	984.90	1,179.72	186.32	0.00	0.00
Tech Ed	24,528.79	55,893.44	58,599.90	15,817.46	1,255.62	36,384.17
<b>Secondary Instruction</b>	<b>28,664.49</b>	<b>96,981.39</b>	<b>87,183.23</b>	<b>18,074.73</b>	<b>14,218.56</b>	<b>42,318.82</b>
BOO-CAT	935.00	0.00	887.11	0.00	0.00	47.89
School Projects	2,509.93	7,180.50	7,708.20	0.00	0.00	1,982.23
Vocational Clubs	16,358.47	37,504.12	50,062.29	3,129.90	2,358.95	4,571.25
<b>Organizations and Activities</b>	<b>19,803.40</b>	<b>44,684.62</b>	<b>58,657.60</b>	<b>3,129.90</b>	<b>2,358.95</b>	<b>6,601.37</b>
Donations	2,553.00	1,050.00	0.00	0.00	945.00	2,658.00
Field Trips	15,807.53	35,910.53	31,966.02	4,440.48	3,438.68	20,753.84
Special Education	20.96	0.00	3.10	0.00	0.00	17.86
<b>Clearing</b>	<b>18,381.49</b>	<b>36,960.53</b>	<b>31,969.12</b>	<b>4,440.48</b>	<b>4,383.68</b>	<b>23,429.70</b>
Parking Fees	0.00	3,035.00	2,159.40	0.00	0.00	875.60
<b>Fees</b>	<b>0.00</b>	<b>3,035.00</b>	<b>2,159.40</b>	<b>0.00</b>	<b>0.00</b>	<b>875.60</b>
Collected for Secondary Instruction	0.00	33,970.00	34,486.00	516.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>33,970.00</b>	<b>34,486.00</b>	<b>516.00</b>	<b>0.00</b>	<b>0.00</b>
Adult Education	-614.21	5,457.51	4,279.72	0.00	1,677.00	-1,113.42
General Fund	25,944.16	15,115.61	18,096.97	2,213.03	0.00	25,175.83
Grounds	95.10	0.00	0.00	0.00	0.00	95.10
Vending	0.00	22,265.75	15,377.80	0.00	5,735.95	1,152.00
<b>Miscellaneous</b>	<b>25,425.05</b>	<b>42,838.87</b>	<b>37,754.49</b>	<b>2,213.03</b>	<b>7,412.95</b>	<b>25,309.51</b>
Capital Outlay	2,694.94	0.00	1,114.93	0.00	0.00	1,580.01
Grants	5,690.64	12,850.00	7,760.97	0.00	0.00	10,779.67
Scholarship	0.00	3,630.89	3,276.92	0.00	0.00	353.97
<b>Special</b>	<b>8,385.58</b>	<b>16,480.89</b>	<b>12,152.82</b>	<b>0.00</b>	<b>0.00</b>	<b>12,713.65</b>
<b>Activities</b>	<b>100,660.01</b>	<b>323,706.30</b>	<b>313,117.66</b>	<b>28,374.14</b>	<b>28,374.14</b>	<b>111,248.65</b>
Checking	100,660.01	323,706.30	313,117.66	0.00	0.00	111,248.65
<b>Cash and Investments</b>	<b>100,660.01</b>	<b>323,706.30</b>	<b>313,117.66</b>	<b>0.00</b>	<b>0.00</b>	<b>111,248.65</b>
<b>Cash and Investments</b>	<b>100,660.01</b>	<b>323,706.30</b>	<b>313,117.66</b>	<b>0.00</b>	<b>0.00</b>	<b>111,248.65</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Cave Spring High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	13,016.00	13,016.00	0.00	0.00	0.00
Business Education	0.00	1,433.00	1,433.00	0.00	0.00	0.00
Character Counts	0.00	159.00	159.00	0.00	0.00	0.00
English and Reading	0.00	725.00	725.00	0.00	0.00	0.00
Family and Consumer Science	0.00	8,226.00	8,226.00	0.00	0.00	0.00
Guidance	0.00	1,316.00	1,316.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	11,303.00	11,303.00	0.00	0.00	0.00
Library	0.00	3,539.00	3,539.00	0.00	0.00	0.00
Marketing	0.00	576.00	576.00	0.00	0.00	0.00
Math	0.00	734.00	734.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,092.00	1,092.00	0.00	0.00	0.00
SAP Program	0.00	260.00	260.00	0.00	0.00	0.00
Science	0.00	5,527.00	5,527.00	0.00	0.00	0.00
Social Studies	0.00	456.00	456.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	750.00	750.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	4,463.00	4,463.00	0.00	0.00	0.00
Visual Arts	0.00	1,518.00	1,518.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>57,563.00</b>	<b>57,563.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Art	801.07	138.00	352.99	0.00	35.00	551.08
Band	1,798.48	3,358.05	3,704.15	0.00	36.00	1,416.38
Business	1,372.18	0.00	21.67	0.00	0.00	1,350.51
Choir	5,925.27	7,281.99	6,425.79	0.00	0.00	6,781.47
Drama	4,909.15	4,563.25	6,096.86	0.00	0.00	3,375.54
English	351.96	0.00	0.00	0.00	5.00	346.96
Family and Consumer Science	6,311.58	0.45	210.33	0.00	0.00	6,101.70
Guidance	19,468.43	2,798.00	3,223.71	1,930.00	0.00	20,972.72
Library	1,111.90	69.00	0.00	0.00	0.00	1,180.90
Math	670.25	500.00	306.96	0.00	0.00	863.29
Physical Ed	24.13	0.00	0.00	0.00	0.00	24.13
Science	1,972.32	183.00	252.87	0.00	5.00	1,897.45
Social Studies	248.19	0.00	0.86	0.00	0.00	247.33
Special Education	1,155.49	0.00	306.40	400.00	0.00	1,249.09
Tech Ed	5,479.65	0.00	233.13	20.00	0.00	5,266.52
Testing	0.00	795.50	946.50	0.00	0.00	-151.00
World Language	904.42	0.00	53.00	0.00	0.00	851.42
<b>Secondary Instruction</b>	<b>52,504.47</b>	<b>19,687.24</b>	<b>22,135.22</b>	<b>2,350.00</b>	<b>81.00</b>	<b>52,325.49</b>
Academic Club	7,732.51	8,564.00	7,106.73	0.00	0.00	9,189.78
Archery Club	457.95	60.00	137.53	0.00	0.00	380.42
Art Club	820.76	0.00	0.00	0.00	0.00	820.76
Band	534.45	0.00	0.00	0.00	0.00	534.45
Grade Level	31,102.02	33,282.33	21,235.37	9,404.58	9,889.58	42,663.98
Language Club	5,030.06	4,685.26	3,880.99	210.00	25.00	6,019.33
Misc. Business	4,526.81	4,523.68	3,148.24	569.00	177.00	6,294.25
Newspaper	62.92	250.00	37.77	0.00	0.00	275.15
Pictures	6,261.29	1,815.08	0.00	0.00	0.00	8,076.37
SADD	100.30	133.40	100.00	0.00	0.00	133.70
SCA	5,377.71	1,764.90	1,210.88	0.00	0.00	5,931.73
School Projects	9,546.10	3,919.00	7,291.76	0.00	120.00	6,053.34
Vocational Clubs	16,206.98	31,256.55	27,747.55	248.00	180.00	19,783.98
Yearbook	11,103.39	7,995.00	11,363.65	0.00	0.00	7,734.74
<b>Organizations and Activities</b>	<b>98,863.25</b>	<b>98,249.20</b>	<b>83,260.47</b>	<b>10,431.58</b>	<b>10,391.58</b>	<b>113,891.98</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Cave Spring High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Donations	923.40	120.00	0.00	48.00	0.00	1,091.40
Field Trips	1,543.88	485.00	485.00	0.00	0.00	1,543.88
Use Of Facilities	886.80	4,520.76	450.00	0.00	0.00	4,957.56
<b>Clearing</b>	<b>3,354.08</b>	<b>5,125.76</b>	<b>935.00</b>	<b>48.00</b>	<b>0.00</b>	<b>7,592.84</b>
Athletics	33,073.75	101,983.37	21,303.66	0.00	56,081.84	57,671.62
Basketball Girls	20,088.67	10,040.00	19,795.78	2,452.51	0.00	12,785.40
Baseball	3,001.10	13,390.00	20,519.58	7,387.23	0.00	3,258.75
Baseball Fundraiser	0.00	16,987.45	13,197.31	0.00	0.00	3,790.14
Basketball Boys	44,641.61	31,324.22	51,584.10	0.00	6,111.53	18,270.20
Basketball Boys Fundraiser	0.00	18,918.90	7,153.04	0.00	0.00	11,765.86
Boys Lacrosse Fundraiser	0.00	16,014.40	15,640.00	0.00	0.00	374.40
Boys Soccer Fundraiser	900.00	10,786.51	11,459.45	0.00	0.00	227.06
Boys Tennis Fundraiser	0.00	1,275.41	1,170.87	0.00	0.00	104.54
Competition Cheer	4,221.52	7,671.65	13,562.15	6,599.86	50.00	4,880.88
Competition Cheer Fundraiser	6,109.04	50,764.45	46,337.35	0.00	0.00	10,536.14
Cross Country	3,151.23	116.00	3,873.10	2,000.00	0.00	1,394.13
Cross Country Fundraiser	0.00	17,974.68	14,002.01	0.00	0.00	3,972.67
Debate	881.74	1,374.63	3,355.92	1,430.75	0.00	331.20
Debate Fundraiser	0.00	1,158.78	1,123.96	0.00	0.00	34.82
Football	2,926.32	71,647.05	54,734.58	0.00	12,279.91	7,558.88
Football Fundraiser	825.00	33,800.53	30,726.05	0.00	0.00	3,899.48
Forensics	241.64	0.00	0.00	0.00	0.00	241.64
Girls Basketball Fundraiser	407.44	14,761.29	4,784.82	0.00	0.00	10,383.91
Girls Lacrosse Fundraiser	0.00	3,136.29	3,136.29	0.00	0.00	0.00
Girls Soccer Fundraiser	500.00	8,269.03	8,146.82	0.00	0.00	622.21
Girls Tennis Fundraiser	0.00	350.00	0.00	0.00	0.00	350.00
Golf	1,536.25	0.00	4,534.71	3,160.71	0.00	162.25
Golf Fundraiser	0.00	35.35	0.00	0.00	0.00	35.35
Indoor Track	0.00	36.00	1,275.53	2,714.54	0.00	1,475.01
Indoor Track Fundraiser	0.00	6,399.63	4,578.53	0.00	0.00	1,821.10
Lacrosse Boys	4,737.13	8,867.00	11,928.91	2,963.05	0.00	4,638.27
Lacrosse Girls	1,192.30	5,459.00	7,825.54	2,306.49	0.00	1,132.25
Outdoor Track	13,061.25	6,398.38	9,893.79	1,738.85	0.00	11,304.69
Outdoor Track Fundraiser	0.00	11,512.90	6,135.71	0.00	0.00	5,377.19
Robotics	1,319.27	0.00	0.00	0.00	0.00	1,319.27
Scholastic Bowl	2,080.97	172.00	2,731.33	500.00	0.00	21.64
Scholastic Bowl Fundraiser	0.00	3,296.00	2,466.43	0.00	20.00	809.57
Soccer Boys	1,680.37	9,140.00	15,899.61	9,632.32	938.53	3,614.55
Soccer Girls	1,384.08	22,162.21	23,951.79	9,995.43	0.00	9,589.93
Soccer Girls-OLD ACCOUNT	0.00	0.00	-36.00	0.00	36.00	0.00
Softball	2,177.16	15,998.56	21,972.08	7,467.34	0.00	3,670.98
Softball Fundraiser	0.00	2,076.30	998.80	0.00	0.00	1,077.50
Swimming	9,471.10	74.00	10,794.45	4,795.22	0.00	3,545.87
Swimming Fundraiser	0.00	7,292.03	2,547.25	0.00	0.00	4,744.78
Tennis Boys	1,437.14	0.00	3,387.79	2,200.00	0.00	249.35
Tennis Girls	1,131.47	0.00	1,845.64	2,000.00	0.00	1,285.83
Volleyball	5,625.21	12,172.00	19,729.60	2,820.54	0.00	888.15
Volleyball Fundraiser	1,375.00	22,063.23	15,272.70	0.00	0.00	8,165.53
Wrestling	9,215.56	3,723.00	13,952.51	3,332.97	0.00	2,319.02
Wrestling Fundraiser	0.00	10,917.29	5,455.59	0.00	0.00	5,461.70
<b>Athletics</b>	<b>178,393.32</b>	<b>579,539.52</b>	<b>532,749.13</b>	<b>75,497.81</b>	<b>75,517.81</b>	<b>225,163.71</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Cave Spring High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Guidance PSAT Tests	0.00	4,080.00	1,030.86	40.00	0.00	3,089.14
Lost Library Books	0.00	56.00	0.00	0.00	0.00	56.00
Non-Resident Tuition	100.00	0.00	0.00	0.00	0.00	100.00
Parking Fees	17,087.83	10,532.00	937.70	0.00	0.00	26,682.13
PE Uniforms Sales	3.00	0.00	0.00	0.00	0.00	3.00
<b>Fees</b>	<b>17,190.83</b>	<b>14,668.00</b>	<b>1,968.56</b>	<b>40.00</b>	<b>0.00</b>	<b>29,930.27</b>
Collected for Administration	900.00	1,200.00	2,100.00	0.00	0.00	0.00
Collected for IT Services	90.00	2,563.00	2,653.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	199,479.00	197,399.00	2,200.00	4,280.00	0.00
<b>Collected for School Board</b>	<b>990.00</b>	<b>203,242.00</b>	<b>202,152.00</b>	<b>2,200.00</b>	<b>4,280.00</b>	<b>0.00</b>
Faculty Fund	897.97	405.50	1,227.72	0.00	0.00	75.75
General Fund	19,703.67	9,074.91	16,364.06	0.00	297.00	12,117.52
Interest	23,591.50	4,000.29	2,500.00	0.00	0.00	25,091.79
Message/Scoreboards	33,053.72	0.00	0.00	0.00	0.00	33,053.72
Vending	15,050.75	15,351.42	8,520.08	0.00	0.00	21,882.09
<b>Miscellaneous</b>	<b>92,297.61</b>	<b>28,832.12</b>	<b>28,611.86</b>	<b>0.00</b>	<b>297.00</b>	<b>92,220.87</b>
Grants	750.00	816.00	615.00	0.00	0.00	951.00
Scholarship	250.00	1,500.00	0.00	0.00	0.00	1,750.00
<b>Special</b>	<b>1,000.00</b>	<b>2,316.00</b>	<b>615.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,701.00</b>
<b>Activities</b>	<b>444,593.56</b>	<b>1,009,222.84</b>	<b>929,990.24</b>	<b>90,567.39</b>	<b>90,567.39</b>	<b>523,826.16</b>
Checking	441,077.74	1,009,222.55	929,990.24	3,516.11	0.00	523,826.16
Money Market	3,515.82	0.29	0.00	0.00	3,516.11	0.00
<b>Cash and Investments</b>	<b>444,593.56</b>	<b>1,009,222.84</b>	<b>929,990.24</b>	<b>3,516.11</b>	<b>3,516.11</b>	<b>523,826.16</b>
<b>Cash and Investments</b>	<b>444,593.56</b>	<b>1,009,222.84</b>	<b>929,990.24</b>	<b>3,516.11</b>	<b>3,516.11</b>	<b>523,826.16</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glenvar High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	7,504.00	7,504.00	0.00	0.00	0.00
Business Education	0.00	818.00	818.00	0.00	0.00	0.00
Character Counts	0.00	92.00	92.00	0.00	0.00	0.00
English and Reading	0.00	418.00	418.00	0.00	0.00	0.00
Family and Consumer Science	0.00	3,464.00	3,464.00	0.00	0.00	0.00
Guidance	0.00	758.00	758.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,517.00	6,517.00	0.00	0.00	0.00
Library	0.00	2,114.00	2,114.00	0.00	0.00	0.00
Marketing	0.00	197.00	197.00	0.00	0.00	0.00
Math	0.00	413.00	413.00	0.00	0.00	0.00
Music and Performing Arts	0.00	993.00	993.00	0.00	0.00	0.00
SAP Program	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	2,957.00	2,957.00	0.00	0.00	0.00
Social Studies	0.00	263.00	263.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	3,577.00	3,577.00	0.00	0.00	0.00
Visual Arts	0.00	1,518.00	1,518.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>34,623.00</b>	<b>34,623.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Academic Club	3,950.23	5,088.00	5,641.50	365.00	0.00	3,761.73
Archery Club	152.70	365.00	0.00	0.00	365.00	152.70
Band	239.83	5,189.84	5,291.26	1,049.67	0.00	1,188.08
Choir/Music	8,129.51	13,864.90	6,564.46	1,049.67	0.00	16,479.62
Grade Level	6,310.96	17,504.85	11,130.24	2,860.90	2,430.90	13,115.57
Language Club	460.31	8.00	0.00	0.00	0.00	468.31
Misc. Business	852.02	0.00	205.69	0.00	0.00	646.33
Newspaper	1,254.93	280.00	1,200.00	0.00	0.00	334.93
Pictures	25,615.62	1,980.38	0.00	0.00	379.78	27,216.22
PTA/PTSO	0.00	354.68	354.68	0.00	0.00	0.00
SADD	277.45	0.00	0.00	0.00	0.00	277.45
SAP Fundraiser	1,472.80	0.00	420.27	0.00	0.00	1,052.53
SCA	4,390.51	2,230.00	2,695.03	0.00	100.00	3,825.48
School Projects	56,287.43	28,914.94	18,429.79	5,445.70	260.00	71,958.28
Theatre Arts	4,411.13	9,905.77	8,283.60	0.00	2,099.34	3,933.96
Vocational Clubs	1,770.10	4,047.78	3,523.10	0.00	0.00	2,294.78
Yearbook	24,204.01	5,485.00	8,153.35	260.00	0.00	21,795.66
<b>Organizations and Activities</b>	<b>139,779.54</b>	<b>95,219.14</b>	<b>71,892.97</b>	<b>11,030.94</b>	<b>5,635.02</b>	<b>168,501.63</b>
Field Trip - FB LA	1,963.97	13,436.12	12,830.56	0.00	25.00	2,544.53
Field Trips	891.06	41,013.00	41,013.00	0.00	0.00	891.06
<b>Clearing</b>	<b>2,855.03</b>	<b>54,449.12</b>	<b>53,843.56</b>	<b>0.00</b>	<b>25.00</b>	<b>3,435.59</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glenvar High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	56,594.06	105,917.80	43,441.22	379.78	94,003.74	25,446.68
Basketball Girls	0.00	7,643.00	11,809.67	4,166.67	0.00	0.00
Baseball	0.00	6,808.25	21,407.71	14,599.46	0.00	0.00
Baseball Fundraiser	14,546.52	25,232.68	15,492.31	0.00	0.00	24,286.89
Basketball Boys	0.00	40,728.00	41,383.11	655.11	0.00	0.00
Basketball Boys Fundraiser	1,310.25	16,810.25	10,230.38	0.00	0.00	7,890.12
Boys Soccer Fundraiser	11,765.23	45,256.13	39,850.80	833.05	0.00	18,003.61
Boys Tennis Fundraiser	1,035.63	1,410.00	1,116.90	0.00	0.00	1,328.73
Competition Cheer	0.00	9,265.09	11,625.43	3,495.82	0.00	1,135.48
Competition Cheer Fundraiser	14,250.93	26,940.60	33,784.20	0.00	0.00	7,407.33
Cross Country	0.00	4,296.04	6,461.06	2,165.02	0.00	0.00
Cross Country Fundraiser	752.07	711.51	1,235.58	0.00	0.00	228.00
Esports	0.00	0.00	39.98	39.98	0.00	0.00
Football	0.00	63,262.47	57,600.98	0.00	1,350.00	4,311.49
Football Fundraiser	22,237.76	59,157.16	63,397.50	0.00	0.00	17,997.42
Girls Basketball Fundraiser	2,902.36	6,320.86	2,245.92	0.00	0.00	6,977.30
Girls Soccer Fundraiser	7,290.09	9,605.52	10,522.94	850.00	0.00	7,222.67
Girls Tennis Fundraiser	102.04	910.00	850.00	300.00	250.00	212.04
Golf	0.00	0.00	3,551.19	3,551.19	0.00	0.00
Golf Fundraiser	423.93	2,975.00	1,271.38	450.00	0.00	2,577.55
Indoor Track	0.00	4,964.14	8,222.15	2,746.67	0.00	-511.34
Indoor Track Fundraiser	4,359.68	1,045.00	5,213.91	0.00	0.00	190.77
JV Football	0.00	4,808.00	2,314.98	0.00	0.00	2,493.02
Outdoor Track	0.00	3,967.75	8,878.69	6,569.34	0.00	1,658.40
Outdoor Track Fundraiser	2,154.74	2,178.92	991.57	0.00	0.00	3,342.09
Scholastic Bowl	0.00	0.00	1,479.17	1,479.17	0.00	0.00
Soccer Boys	0.00	9,445.50	13,105.24	4,902.70	0.00	1,242.96
Soccer Boys-OLD ACCOUNT	0.00	0.00	-833.05	0.00	833.05	0.00
Soccer Girls	0.00	4,793.50	6,626.82	2,523.91	0.00	690.59
Softball	0.00	4,026.50	23,673.46	20,018.12	0.00	371.16
Softball Fundraiser	13,644.22	13,085.25	8,490.11	150.00	0.00	18,389.36
Swimming	0.00	0.00	8,208.44	8,208.44	0.00	0.00
Swimming Fundraiser	3,088.95	5,864.00	10,040.50	700.00	0.00	-387.55
Tennis Boys	0.00	0.00	8,101.39	8,101.39	0.00	0.00
Tennis Girls	0.00	0.00	2,516.02	2,516.02	0.00	0.00
Volleyball	0.00	13,424.35	15,063.43	2,535.63	0.00	896.55
Volleyball Fundraiser	8,341.63	17,045.46	13,931.23	0.00	430.00	11,025.86
Wrestling	0.00	2,420.00	7,299.10	4,879.10	0.00	0.00
Wrestling Fundraiser	17,925.44	35,636.00	38,306.32	0.00	0.00	15,255.12
<b>Athletics</b>	<b>182,725.53</b>	<b>555,954.73</b>	<b>558,947.74</b>	<b>96,816.57</b>	<b>96,866.79</b>	<b>179,682.30</b>
Guidance AP Tests	1,227.00	1,727.00	13,539.90	12,811.00	0.00	2,225.10
Guidance PSAT Tests	442.52	1,640.00	1,394.70	0.00	0.00	687.82
Lost Library Books	48.32	3.28	16.73	0.00	0.00	34.87
Non-Resident Tuition	0.00	2,200.00	0.00	0.00	2,200.00	0.00
Parking Fees	5,669.20	6,500.00	283.50	0.00	5,345.70	6,540.00
<b>Fees</b>	<b>7,387.04</b>	<b>12,070.28</b>	<b>15,234.83</b>	<b>12,811.00</b>	<b>7,545.70</b>	<b>9,487.79</b>
Collected for Administration	1,000.00	16,850.00	17,350.00	0.00	500.00	0.00
Collected for IT Services	0.00	629.88	629.88	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	76,410.00	63,599.00	0.00	12,811.00	0.00
<b>Collected for School Board</b>	<b>1,000.00</b>	<b>93,889.88</b>	<b>81,578.88</b>	<b>0.00</b>	<b>13,311.00</b>	<b>0.00</b>
Faculty Fund	0.00	720.00	693.54	0.00	0.00	26.46
General Fund	11,449.19	8,405.98	15,275.41	6,136.40	48.90	10,667.26
Interest	0.00	48.61	0.00	0.00	48.61	0.00
Vending	0.00	3,338.89	0.00	0.00	3,338.89	0.00
<b>Miscellaneous</b>	<b>11,449.19</b>	<b>12,513.48</b>	<b>15,968.95</b>	<b>6,136.40</b>	<b>3,436.40</b>	<b>10,693.72</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glenvar High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Capital Outlay	0.00	-25.00	0.00	25.00	0.00	0.00
Grants	4,438.28	3,920.74	3,316.16	0.00	0.00	5,042.86
Scholarship	4,946.41	10,281.50	2,000.00	0.00	0.00	13,227.91
<b>Special</b>	<b>9,384.69</b>	<b>14,177.24</b>	<b>5,316.16</b>	<b>25.00</b>	<b>0.00</b>	<b>18,270.77</b>
<b>Activities</b>	<b>354,581.02</b>	<b>872,896.87</b>	<b>837,406.09</b>	<b>126,819.91</b>	<b>126,819.91</b>	<b>390,071.80</b>
Checking	354,581.02	872,896.87	837,406.09	0.00	0.00	390,071.80
<b>Cash and Investments</b>	<b>354,581.02</b>	<b>872,896.87</b>	<b>837,406.09</b>	<b>0.00</b>	<b>0.00</b>	<b>390,071.80</b>
<b>Cash and Investments</b>	<b>354,581.02</b>	<b>872,896.87</b>	<b>837,406.09</b>	<b>0.00</b>	<b>0.00</b>	<b>390,071.80</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Hidden Valley High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	10,317.00	10,317.00	0.00	0.00	0.00
Business Education	0.00	1,054.00	1,054.00	0.00	0.00	0.00
Character Counts	0.00	126.00	126.00	0.00	0.00	0.00
English and Reading	0.00	575.00	575.00	0.00	0.00	0.00
Family and Consumer Science	0.00	4,520.00	4,520.00	0.00	0.00	0.00
Guidance	0.00	1,043.00	1,043.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,960.00	8,960.00	0.00	0.00	0.00
Library	0.00	2,819.00	2,819.00	0.00	0.00	0.00
Marketing	0.00	1,042.00	1,042.00	0.00	0.00	0.00
Math	0.00	577.00	577.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,811.00	1,811.00	0.00	0.00	0.00
SAP Program	0.00	206.00	206.00	0.00	0.00	0.00
Science	0.00	5,003.00	5,003.00	0.00	0.00	0.00
Social Studies	0.00	362.00	362.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,001.00	2,001.00	0.00	0.00	0.00
Visual Arts	0.00	2,024.00	2,024.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>45,585.00</b>	<b>45,585.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
English	871.50	550.00	759.87	0.00	0.00	661.63
Family and Consumer Science	370.82	988.51	27.98	0.00	888.51	442.84
Guidance	97.00	0.00	0.00	0.00	0.00	97.00
Library	77.19	79.99	0.00	0.00	0.00	157.18
Math	2,369.27	0.00	17.96	0.00	0.00	2,351.31
Psychology	24.41	0.00	0.00	0.00	0.00	24.41
Science	2,659.40	0.00	609.58	0.00	0.00	2,049.82
Social Studies	0.00	0.00	33.00	33.00	0.00	0.00
Special Education	83.48	382.09	523.70	0.00	0.00	-58.13
Tech Ed	146.10	1,070.00	326.84	0.00	0.00	889.26
<b>Secondary Instruction</b>	<b>6,699.17</b>	<b>3,070.59</b>	<b>2,298.93</b>	<b>33.00</b>	<b>888.51</b>	<b>6,615.32</b>
Academic Club	9,732.20	6,573.00	8,098.39	0.00	0.00	8,206.81
Archery Club	66.59	140.00	0.00	0.00	0.00	206.59
Art Club	1,386.40	0.00	0.00	0.00	0.00	1,386.40
Band	-96.62	56,560.16	47,345.33	0.00	0.00	9,118.21
Boys Volleyball Club	0.00	305.00	303.60	0.00	0.00	1.40
Builders Club	1,095.00	0.00	0.00	0.00	0.00	1,095.00
Choir/Music	520.19	5,624.99	6,622.04	613.43	0.00	136.57
Esports-OLD ACCOUNT	80.00	0.00	0.00	0.00	0.00	80.00
Grade Level	21,755.50	32,232.60	25,650.21	4,970.00	4,970.00	28,337.89
Language Club	1,039.64	0.00	1,149.00	0.00	0.00	-109.36
Misc. Business	1,959.24	1,285.00	878.43	0.00	200.00	2,165.81
Pictures	510.00	100.44	0.00	0.00	0.00	610.44
School Projects	1,619.14	14,179.61	10,347.35	0.00	0.00	5,451.40
Theatre Arts	2,718.68	180.00	339.00	0.00	0.00	2,559.68
Vocational Clubs	47,361.91	108,817.08	121,555.55	5,735.19	3,323.68	37,034.95
Yearbook	9,266.76	9,158.74	11,172.18	0.00	0.00	7,253.32
<b>Organizations and Activities</b>	<b>99,014.63</b>	<b>235,156.62</b>	<b>233,461.08</b>	<b>11,318.62</b>	<b>8,493.68</b>	<b>103,535.11</b>
Field Trips	164.52	0.00	252.98	252.98	0.00	164.52
Use Of Facilities	31,509.52	61,578.40	31,684.79	0.00	250.00	61,153.13
<b>Clearing</b>	<b>31,674.04</b>	<b>61,578.40</b>	<b>31,937.77</b>	<b>252.98</b>	<b>250.00</b>	<b>61,317.65</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Hidden Valley High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	23,650.91	136,105.40	80,724.54	0.00	70,388.00	8,643.77
Basketball Girls	7,216.48	6,665.50	8,976.15	6,790.99	1,000.00	10,696.82
Baseball	-1,411.46	2,738.00	10,591.03	9,714.88	378.39	72.00
Baseball Fundraiser	2,247.08	37,077.85	18,896.27	1,200.00	0.00	21,628.66
Basketball Boys	13,782.73	10,077.50	10,416.49	9,869.97	4,395.00	18,918.71
Basketball Boys Fundraiser	315.26	17,369.24	9,585.51	5,338.42	7,281.03	6,156.38
Boys Lacrosse Fundraiser	3,191.69	23,504.90	2,434.30	225.00	0.00	24,487.29
Boys Soccer Fundraiser	0.00	16,274.73	7,599.02	0.00	0.00	8,675.71
Boys Tennis Fundraiser	36.71	706.55	486.80	0.00	0.00	256.46
Competition Cheer	82.97	0.00	0.00	0.00	0.00	82.97
Competition Cheer Fundraiser	0.00	570.50	570.50	0.00	0.00	0.00
Cross Country	2,568.17	120.00	3,330.38	8,562.92	0.00	7,920.71
Cross Country Fundraiser	0.00	26,064.25	7,391.09	7,374.73	200.00	25,847.89
Football	21,868.89	36,899.00	47,058.08	9,863.50	6,982.94	14,590.37
Football Fundraiser	1,099.00	27,378.12	11,581.39	4,500.00	4,800.00	16,595.73
Girls Basketball Fundraiser	0.00	14,450.95	9,065.54	2,732.00	2,732.00	5,385.41
Girls Lacrosse Fundraiser	0.00	10,715.28	8,077.69	0.00	0.00	2,637.59
Girls Soccer Fundraiser	779.64	19,621.81	7,247.04	0.00	0.00	13,154.41
Girls Tennis Fundraiser	0.00	962.44	40.00	0.00	0.00	922.44
Golf	-5.00	0.00	261.80	1,581.80	0.00	1,315.00
Golf Fundraiser	0.00	4,058.43	1,462.60	0.00	0.00	2,595.83
Indoor Track	550.00	0.00	1,999.81	1,567.21	0.00	117.40
Indoor Track Fundraiser	0.00	4,506.22	4,506.22	0.00	0.00	0.00
JV Football	0.00	1,686.00	634.91	675.82	0.00	1,726.91
Lacrosse Boys	-1,137.60	5,924.50	8,057.88	3,270.98	0.00	0.00
Lacrosse Girls	-805.01	5,608.50	5,517.55	1,805.01	0.00	1,090.95
Outdoor Track	2,547.00	2,451.00	2,507.02	0.00	0.00	2,490.98
Outdoor Track Fundraiser	2,800.00	11,337.00	3,439.27	100.00	8,797.73	2,000.00
Scholastic Bowl	2,042.28	889.00	3,434.86	643.58	140.00	0.00
Sideline Cheer	0.00	0.00	221.37	1,199.42	0.00	978.05
Sideline Cheer Fundraiser	0.00	2,307.75	2,109.92	300.00	0.00	497.83
Soccer Boys	-3,066.95	1,373.00	10,073.67	12,628.82	861.20	0.00
Soccer Girls	-2,973.18	1,540.00	8,439.47	9,872.65	0.00	0.00
Softball	-3,365.00	1,307.00	9,449.06	13,660.06	2,153.00	0.00
Softball Fundraiser	100.00	15,034.70	4,804.86	1,300.00	0.00	11,629.84
Spring Athletics	7,450.04	30,525.85	13,607.25	0.00	24,313.06	55.58
Swimming	55.00	1,127.80	4,713.69	4,549.39	0.00	1,018.50
Swimming Fundraiser	-750.00	2,718.42	0.00	0.00	0.00	1,968.42
Tennis Boys	310.78	0.00	694.40	689.22	0.00	305.60
Tennis Girls	200.00	0.00	3,855.20	3,774.20	0.00	119.00
Theater Fest	0.00	0.00	103.18	103.18	0.00	0.00
Volleyball	7,562.31	25,546.51	20,340.82	9,448.20	3,545.00	18,671.20
Volleyball Fundraiser	0.00	14,314.36	5,841.69	0.00	0.00	8,472.67
Wrestling	8,401.22	5,935.00	7,563.63	4,591.62	1,489.22	9,874.99
Wrestling Fundraiser	0.00	18,030.17	5,857.29	375.00	0.00	12,547.88
<b>Athletics</b>	<b>95,343.96</b>	<b>543,523.23</b>	<b>373,569.24</b>	<b>138,308.57</b>	<b>139,456.57</b>	<b>264,149.95</b>
Guidance AP Tests	13,123.91	36,421.00	34,891.74	0.00	0.00	14,653.17
Guidance PSAT Tests	2,581.31	3,998.00	2,725.04	0.00	0.00	3,854.27
Non-Resident Tuition	101.44	1,000.00	0.00	2,700.00	0.00	3,801.44
Parking Fees	3,151.60	8,544.00	10,855.49	0.00	33.00	807.11
PE Uniforms Sales	4,185.72	1,488.99	16.00	0.00	0.00	5,658.71
<b>Fees</b>	<b>23,143.98</b>	<b>51,451.99</b>	<b>48,488.27</b>	<b>2,700.00</b>	<b>33.00</b>	<b>28,774.70</b>
Collected for Administration	900.00	17,150.00	15,350.00	0.00	2,700.00	0.00
Collected for IT Services	0.00	546.58	546.58	0.00	0.00	0.00
Collected for Secondary Instruction	-524.00	154,057.00	153,733.00	200.00	0.00	0.00
<b>Collected for School Board</b>	<b>376.00</b>	<b>171,753.58</b>	<b>169,629.58</b>	<b>200.00</b>	<b>2,700.00</b>	<b>0.00</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Hidden Valley High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Faculty Fund	355.00	1,690.00	1,205.37	0.00	175.00	664.63
General Fund	7,404.22	4,351.37	9,822.81	0.00	200.00	1,732.78
Interest	163.93	4.44	0.00	0.00	0.00	168.37
Vending	684.21	5,830.04	4,172.81	0.00	616.41	1,725.03
Washer and Dryer	1,754.64	0.00	75.00	0.00	0.00	1,679.64
<b>Miscellaneous</b>	<b>10,362.00</b>	<b>11,875.85</b>	<b>15,275.99</b>	<b>0.00</b>	<b>991.41</b>	<b>5,970.45</b>
Capital Outlay	0.00	6.38	0.00	0.00	0.00	6.38
Grants	299.66	1,416.00	500.00	0.00	0.00	1,215.66
<b>Special</b>	<b>299.66</b>	<b>1,422.38</b>	<b>500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,222.04</b>
<b>Activities</b>	<b>266,913.44</b>	<b>1,125,417.64</b>	<b>920,745.86</b>	<b>152,813.17</b>	<b>152,813.17</b>	<b>471,585.22</b>
Checking	230,872.94	1,125,413.20	920,745.86	36,044.94	0.00	471,585.22
Savings	36,040.50	4.44	0.00	0.00	36,044.94	0.00
<b>Cash and Investments</b>	<b>266,913.44</b>	<b>1,125,417.64</b>	<b>920,745.86</b>	<b>36,044.94</b>	<b>36,044.94</b>	<b>471,585.22</b>
<b>Cash and Investments</b>	<b>266,913.44</b>	<b>1,125,417.64</b>	<b>920,745.86</b>	<b>36,044.94</b>	<b>36,044.94</b>	<b>471,585.22</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Northside High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	11,141.00	11,141.00	0.00	0.00	0.00
Business Education	0.00	1,359.00	1,359.00	0.00	0.00	0.00
Character Counts	0.00	136.00	136.00	0.00	0.00	0.00
English and Reading	0.00	621.00	621.00	0.00	0.00	0.00
Family and Consumer Science	0.00	12,669.00	12,669.00	0.00	0.00	0.00
Guidance	0.00	1,126.00	1,126.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	9,675.00	9,675.00	0.00	0.00	0.00
Library	0.00	3,050.00	3,050.00	0.00	0.00	0.00
Marketing	0.00	1,366.00	1,366.00	0.00	0.00	0.00
Math	0.00	625.00	625.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,576.00	1,576.00	0.00	0.00	0.00
SAP Program	0.00	222.00	222.00	0.00	0.00	0.00
Science	0.00	3,163.00	3,163.00	0.00	0.00	0.00
Social Studies	0.00	390.00	390.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	825.00	825.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,394.00	2,394.00	0.00	0.00	0.00
Visual Arts	0.00	3,036.00	3,036.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>55,644.00</b>	<b>55,644.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Administrative Miscellaneous	412.38	5,589.07	5,317.66	15.12	0.00	698.91
Art	659.96	682.00	442.93	0.00	0.00	899.03
Band	133.94	0.00	0.00	0.00	0.00	133.94
Business	84.16	0.00	0.00	0.00	0.00	84.16
Choir	3,903.71	17,848.97	18,667.17	641.88	0.00	3,727.39
English	33.82	0.00	0.00	0.00	0.00	33.82
Guidance	0.49	347.59	0.00	156.00	0.00	504.08
Marketing	5.59	0.00	0.00	0.00	0.00	5.59
Math	602.50	0.00	102.03	0.00	0.00	500.47
Physical Ed	184.31	0.00	0.00	0.00	0.00	184.31
Science	1,727.49	0.00	250.95	0.00	0.00	1,476.54
Social Studies	40.16	0.00	0.00	0.00	0.00	40.16
Special Education	68.74	0.00	0.00	0.00	0.00	68.74
Testing	0.00	2,754.00	3,343.50	589.50	0.00	0.00
World Language	92.68	0.00	0.00	0.00	0.00	92.68
<b>Secondary Instruction</b>	<b>7,949.93</b>	<b>27,221.63</b>	<b>28,124.24</b>	<b>1,402.50</b>	<b>0.00</b>	<b>8,449.82</b>
Academic Club	2,849.07	4,122.00	4,308.55	0.00	0.00	2,662.52
Archery Club	64.63	30.00	0.00	0.00	0.00	94.63
Book Fair	44.35	262.89	0.00	0.00	0.00	307.24
Choir/Music	92.75	0.00	0.00	0.00	0.00	92.75
Grade Level	10,101.17	14,924.38	11,109.03	0.00	0.00	13,916.52
Language Club	7,240.41	502.72	1,669.62	0.00	0.00	6,073.51
Misc. Business	253.09	410.00	266.82	0.00	0.00	396.27
Pictures	571.60	715.00	1,192.66	0.00	0.00	93.94
PTA/PTSO	200.00	0.00	0.00	0.00	0.00	200.00
PTSA	37.18	0.00	0.00	0.00	0.00	37.18
SADD	0.00	164.00	0.00	0.00	0.00	164.00
SCA	5,258.04	15,070.00	18,414.41	0.00	0.00	1,913.63
School Projects	7,109.90	15,718.44	13,804.93	0.00	0.00	9,023.41
Theatre Arts	4,010.13	2,363.74	2,637.60	0.00	0.00	3,736.27
Tri M	903.09	1,892.00	1,339.37	0.00	0.00	1,455.72
Vocational Clubs	18,176.30	119,003.14	120,780.23	0.00	0.00	16,399.21
Yearbook	1,131.96	3,870.00	5,001.96	0.00	0.00	0.00
<b>Organizations and Activities</b>	<b>58,043.67</b>	<b>179,048.31</b>	<b>180,525.18</b>	<b>0.00</b>	<b>0.00</b>	<b>56,566.80</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Northside High School**

**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Donations	39.82	0.00	0.00	0.00	0.00	39.82
Field Trips	2,890.87	10,506.00	9,101.68	0.00	0.00	4,295.19
United Way	49.67	0.00	0.00	0.00	0.00	49.67
Use Of Facilities	1,319.32	22,181.35	20,474.36	0.00	0.00	3,026.31
<b>Clearing</b>	<b>4,299.68</b>	<b>32,687.35</b>	<b>29,576.04</b>	<b>0.00</b>	<b>0.00</b>	<b>7,410.99</b>
Athletics	19,067.02	105,186.38	91,755.02	479.04	29,770.25	3,207.17
Basketball Girls	45.00	9,325.00	11,241.82	1,871.82	0.00	0.00
Baseball	1,086.65	14,602.28	14,147.09	0.00	0.00	1,541.84
Baseball Fundraiser	23,559.32	23,110.65	21,364.42	0.00	0.00	25,305.55
Basketball Boys	375.00	34,157.68	25,472.27	0.00	3,746.92	5,313.49
Basketball Boys Fundraiser	5,461.05	47,525.66	38,660.62	0.00	0.00	14,326.09
Boys Soccer Fundraiser	8,531.67	6,046.88	10,584.75	0.00	0.00	3,993.80
Boys Tennis Fundraiser	949.36	821.69	1,036.12	208.14	0.00	943.07
Cheerleaders-OLD ACCOUNT	0.00	0.00	-439.04	0.00	439.04	0.00
Competition Cheer	9,901.97	175.00	3,927.52	0.00	0.00	6,149.45
Competition Cheer Fundraiser	11,315.39	46,347.60	56,891.34	1,307.58	0.00	2,079.23
Cross Country Fundraiser	8,480.79	2,537.00	3,582.08	0.00	0.00	7,435.71
Esports	58.12	0.00	0.00	0.00	0.00	58.12
Football	0.00	49,253.00	41,699.40	4,901.28	0.00	12,454.88
Football Fundraiser	3,281.90	33,738.12	46,239.91	2,532.00	0.00	-6,687.89
Football-OLD ACCOUNT	0.00	0.00	-40.00	0.00	40.00	0.00
Girls Basketball Fundraiser	1,235.16	930.78	1,585.96	0.00	0.00	579.98
Girls Soccer Fundraiser	8,514.46	9,718.46	6,938.19	0.00	0.00	11,294.73
Girls Tennis Fundraiser	1,147.07	1,790.00	1,397.31	0.00	0.00	1,539.76
Golf Fundraiser	2,821.62	714.75	3,068.88	0.00	0.00	467.49
Indoor Track	398.44	300.00	660.05	0.00	0.00	38.39
Indoor Track Fundraiser	24.36	2,949.00	3,605.46	0.00	0.00	-632.10
Outdoor Track	6,358.35	2,900.00	3,927.91	0.00	0.00	5,330.44
Outdoor Track Fundraiser	0.00	11,626.04	5,670.78	0.00	0.00	5,955.26
Scholastic Bowl	818.62	0.00	0.00	0.00	0.00	818.62
Scholastic Bowl Fundraiser	0.00	215.30	215.13	0.00	0.00	0.17
Sideline Cheer Fundraiser	1,307.58	0.00	0.00	0.00	1,307.58	0.00
Soccer Boys	0.00	11,247.00	8,969.79	0.00	0.00	2,277.21
Soccer Girls	0.00	7,874.80	7,494.87	0.00	0.00	379.93
Softball	0.00	6,471.00	6,943.22	855.23	0.00	383.01
Softball Fundraiser	5,373.49	5,347.34	4,374.03	0.00	0.00	6,346.80
Swimming	0.00	599.90	2,478.74	1,878.84	0.00	0.00
Swimming Fundraiser	416.29	2,922.46	3,300.15	0.00	0.00	38.60
Tennis Boys-OLD ACCOUNT	0.00	0.00	-208.14	0.00	208.14	0.00
Volleyball	0.00	10,500.57	8,738.05	4,161.54	0.00	5,924.06
Volleyball Fundraiser	7,733.91	14,959.16	15,902.77	0.00	0.00	6,790.30
Wrestling	-144.00	2,186.00	3,126.18	17,316.46	0.00	16,232.28
Wrestling Fundraiser	3,882.71	4,702.85	7,960.54	0.00	0.00	625.02
<b>Athletics</b>	<b>132,001.30</b>	<b>470,782.35</b>	<b>462,273.19</b>	<b>35,511.93</b>	<b>35,511.93</b>	<b>140,510.46</b>
Guidance AP Tests	4,656.67	17,399.00	16,734.95	0.00	589.50	4,731.22
Guidance PSAT Tests	137.82	840.00	835.62	0.00	0.00	142.20
Lost Library Books	0.00	36.00	0.00	0.00	0.00	36.00
Non-Resident Tuition	54.15	11,610.00	8,637.69	0.00	1,659.85	1,366.61
Parking Fees	188.20	6,810.00	6,862.97	0.00	0.00	135.23
PE Uniforms Sales	3,879.27	429.50	452.24	0.00	0.00	3,856.53
<b>Fees</b>	<b>8,916.11</b>	<b>37,124.50</b>	<b>33,523.47</b>	<b>0.00</b>	<b>2,249.35</b>	<b>10,267.79</b>
Collected for Administration	0.00	5,535.00	5,535.00	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	52,368.00	52,212.00	0.00	156.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>57,903.00</b>	<b>57,747.00</b>	<b>0.00</b>	<b>156.00</b>	<b>0.00</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Northside High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Grounds	0.00	0.00	754.28	754.28	0.00	0.00
Interest	836.20	1,424.47	770.00	0.00	0.00	1,490.67
Technology	0.00	0.00	905.57	905.57	0.00	0.00
Vending	106.72	12,420.21	11,189.63	0.00	20.00	1,317.30
Washer and Dryer	345.58	0.00	0.00	0.00	0.00	345.58
<b>Miscellaneous</b>	<b>1,288.50</b>	<b>13,844.68</b>	<b>13,619.48</b>	<b>1,659.85</b>	<b>20.00</b>	<b>3,153.55</b>
Grants	0.00	416.00	415.93	0.00	0.00	0.07
Scholarship	4,861.80	0.00	1,952.84	0.00	637.00	2,271.96
<b>Special</b>	<b>4,861.80</b>	<b>416.00</b>	<b>2,368.77</b>	<b>0.00</b>	<b>637.00</b>	<b>2,272.03</b>
<b>Activities</b>	<b>217,360.99</b>	<b>874,671.82</b>	<b>863,401.37</b>	<b>38,574.28</b>	<b>38,574.28</b>	<b>228,631.44</b>
Certificate Of Deposit	66,630.81	389.74	0.00	0.00	0.00	67,020.55
Checking	150,730.18	874,282.08	863,401.37	0.00	0.00	161,610.89
<b>Cash and Investments</b>	<b>217,360.99</b>	<b>874,671.82</b>	<b>863,401.37</b>	<b>0.00</b>	<b>0.00</b>	<b>228,631.44</b>
<b>Cash and Investments</b>	<b>217,360.99</b>	<b>874,671.82</b>	<b>863,401.37</b>	<b>0.00</b>	<b>0.00</b>	<b>228,631.44</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**William Byrd High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	13,652.00	13,652.00	0.00	0.00	0.00
Business Education	0.00	834.00	834.00	0.00	0.00	0.00
Character Counts	0.00	167.00	167.00	0.00	0.00	0.00
English and Reading	0.00	759.00	759.00	0.00	0.00	0.00
Family and Consumer Science	0.00	4,065.00	4,065.00	0.00	0.00	0.00
Guidance	0.00	1,380.00	1,380.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	11,855.00	11,855.00	0.00	0.00	0.00
Library	0.00	3,811.00	3,811.00	0.00	0.00	0.00
Marketing	0.00	1,706.00	1,706.00	0.00	0.00	0.00
Math	0.00	773.00	773.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,879.00	1,879.00	0.00	0.00	0.00
SAP Program	0.00	273.00	273.00	0.00	0.00	0.00
Science	0.00	5,149.00	5,149.00	0.00	0.00	0.00
Social Studies	0.00	478.00	478.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	975.00	975.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	6,938.00	6,938.00	0.00	0.00	0.00
Trade and Industry	0.00	3,000.00	3,000.00	0.00	0.00	0.00
Visual Arts	0.00	4,302.00	4,302.00	0.00	0.00	0.00
World Languages	0.00	120.00	120.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>64,266.00</b>	<b>64,266.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Administrative Miscellaneous	857.31	2,283.25	1,669.59	0.00	0.00	1,470.97
Art	1,738.32	0.00	0.00	0.00	0.00	1,738.32
Band	4,154.16	44,599.21	37,979.35	0.00	0.00	10,774.02
Business	5,223.04	1.06	2,181.01	0.00	0.00	3,043.09
Choir	3,122.90	10,250.65	12,887.70	0.00	0.00	485.85
Drama	337.65	910.00	28.25	0.00	0.00	1,219.40
Guidance	0.00	50.00	0.00	0.00	0.00	50.00
Math	312.19	500.00	486.44	0.00	0.00	325.75
Science	463.19	0.00	298.45	0.00	0.00	164.74
Special Education	127.45	756.84	719.09	0.00	0.00	165.20
Tech Ed	2,497.27	0.00	160.00	0.00	0.00	2,337.27
Testing	0.00	3,380.00	4,393.50	1,013.50	0.00	0.00
World Language	2.14	0.00	0.00	0.00	0.00	2.14
<b>Secondary Instruction</b>	<b>18,835.62</b>	<b>62,731.01</b>	<b>60,803.38</b>	<b>1,013.50</b>	<b>0.00</b>	<b>21,776.75</b>
Academic Club	5,325.74	4,125.00	3,875.83	0.00	0.00	5,574.91
Archery Club	911.81	845.00	622.76	0.00	0.00	1,134.05
Art Club	261.42	0.00	0.00	0.00	0.00	261.42
Builders Club	1,646.05	1,014.20	1,628.78	0.00	0.00	1,031.47
Grade Level	27,316.45	65,062.81	50,408.81	8,848.59	11,448.59	39,370.45
Language Club	775.55	0.00	189.76	0.00	0.00	585.79
Media Club	544.09	63.50	81.94	0.00	0.00	525.65
Misc. Business	167.26	325.00	356.60	0.00	0.00	135.66
Newspaper	134.00	238.00	0.00	0.00	0.00	372.00
PTA/PTSO	251.56	792.25	692.50	0.00	0.00	351.31
SCA	924.86	0.00	989.63	1,500.00	0.00	1,435.23
Vocational Clubs	6,930.28	12,966.15	15,943.91	1,100.00	0.00	5,052.52
Yearbook	39,922.52	36,367.53	41,772.46	0.00	0.00	34,517.59
<b>Organizations and Activities</b>	<b>85,111.59</b>	<b>121,799.44</b>	<b>116,562.98</b>	<b>11,448.59</b>	<b>11,448.59</b>	<b>90,348.05</b>
Blue Ridge District Dinner	666.37	0.00	30.74	0.00	635.63	0.00
Use Of Facilities	0.00	574.95	556.77	0.00	0.00	18.18
<b>Clearing</b>	<b>666.37</b>	<b>574.95</b>	<b>587.51</b>	<b>0.00</b>	<b>635.63</b>	<b>18.18</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**William Byrd High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	7,463.46	105,796.94	26,858.34	635.63	71,825.74	15,211.95
Basketball Girls	3,032.64	10,229.28	16,153.68	5,372.50	0.00	2,480.74
Baseball	473.68	15,982.27	29,431.48	13,390.24	0.00	414.71
Baseball Fundraiser	6,272.96	13,221.49	18,636.25	0.00	0.00	858.20
Basketball Boys	5,316.69	19,664.33	21,449.96	5,372.50	0.00	8,903.56
Basketball Boys Fundraiser	0.00	4,779.84	4,206.85	0.00	0.00	572.99
Boys Lacrosse Fundraiser	0.00	0.00	2,487.47	7,473.52	0.00	4,986.05
Boys Soccer Fundraiser	0.00	1,633.50	1,606.90	0.00	0.00	26.60
Boys Tennis Fundraiser	25.05	1,000.00	623.75	0.00	0.00	401.30
Competition Cheer	0.00	17,955.38	19,429.50	1,515.00	0.00	40.88
Competition Cheer Fundraiser	0.00	7,414.45	7,395.75	0.00	18.70	0.00
Cross Country	500.00	140.00	3,334.06	3,211.34	0.00	517.28
Cross Country Fundraiser	1,803.75	2,481.00	168.86	0.00	0.00	4,115.89
Football	8,204.40	100,886.75	86,299.58	9,481.75	0.00	32,273.32
Football Fundraiser	7,713.75	26,486.06	30,822.19	0.00	13.80	3,363.82
Football-OLD ACCOUNT	0.00	0.00	-4,940.00	0.00	4,940.00	0.00
Forensics	60.00	0.00	0.00	0.00	0.00	60.00
Girls Basketball Fundraiser	1,664.81	5,988.90	6,458.69	0.00	0.00	1,195.02
Girls Lacrosse Fundraiser	0.00	1,989.69	1,537.74	7,285.18	0.00	7,737.13
Girls Soccer Fundraiser	0.00	3,868.13	3,868.13	0.00	0.00	0.00
Girls Tennis Fundraiser	1,017.08	2,770.00	771.29	0.00	0.00	3,015.79
Golf	0.00	100.00	2,630.89	2,630.89	0.00	100.00
Golf Fundraiser	7,680.26	13,289.00	10,788.99	0.00	0.00	10,180.27
Indoor Track	0.00	64.00	1,007.30	1,007.30	0.00	64.00
Indoor Track Fundraiser	6,634.54	6,159.00	8,327.55	0.00	0.00	4,465.99
JV Football	0.00	7,967.00	6,045.32	2,600.00	0.00	4,521.68
Lacrosse Boys	7,539.92	6,851.05	6,596.76	0.00	7,473.52	320.69
Lacrosse Girls	7,285.18	5,839.21	8,259.07	2,719.86	7,585.18	0.00
Outdoor Track	0.00	7,050.00	6,251.52	2,198.72	0.00	2,997.20
Outdoor Track Fundraiser	6,634.55	16,376.00	12,707.82	0.00	0.00	10,302.73
Sideline Cheer	0.00	0.00	6,618.70	6,618.70	0.00	0.00
Sideline Cheer Fundraiser	9,430.12	6,104.16	13,872.65	0.00	0.00	1,661.63
Soccer Boys	496.81	9,548.00	11,602.42	1,557.61	0.00	0.00
Soccer Girls	247.60	10,330.44	11,687.84	1,276.66	0.00	166.86
Softball	1,279.85	13,438.27	18,393.56	3,783.09	0.00	107.65
Softball Fundraiser	17.00	4,842.20	3,333.28	0.00	0.00	1,525.92
Swimming	0.00	82.00	5,383.67	5,301.67	0.00	0.00
Swimming Fundraiser	132.85	3,695.00	3,644.97	150.00	0.00	332.88
Swimming-OLD ACCOUNT	0.00	0.00	-150.00	0.00	150.00	0.00
Tennis Boys	0.00	0.00	504.45	504.45	0.00	0.00
Tennis Girls	0.00	0.00	816.09	816.09	0.00	0.00
Volleyball	1,992.94	13,784.44	16,447.23	4,733.00	0.00	4,063.15
Volleyball Fundraiser	1,816.84	7,307.61	8,694.12	0.00	0.00	430.33
Wrestling	3,373.50	910.00	7,276.57	2,993.07	0.00	0.00
Wrestling Fundraiser	3,276.78	16,140.00	17,081.83	0.00	0.00	2,334.95
<b>Athletics</b>	<b>101,387.01</b>	<b>492,165.39</b>	<b>464,423.07</b>	<b>92,628.77</b>	<b>92,006.94</b>	<b>129,751.16</b>
Guidance AP Tests	4,945.00	1,787.00	19,906.62	20,347.00	0.00	7,172.38
Guidance PSAT Tests	102.33	1,800.00	1,663.90	0.00	238.43	0.00
Lost Library Books	0.00	198.00	50.00	0.00	0.00	148.00
Non-Resident Tuition	5,435.45	4,300.00	900.00	0.00	4,013.50	4,821.95
Parking Fees	14,371.44	10,920.00	1,707.87	0.00	0.00	23,583.57
PE Uniforms Sales	4,098.01	7,214.00	7,175.87	0.00	0.00	4,136.14
<b>Fees</b>	<b>28,952.23</b>	<b>26,219.00</b>	<b>31,404.26</b>	<b>20,347.00</b>	<b>4,251.93</b>	<b>39,862.04</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**William Byrd High School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Collected for Administration	0.00	13,550.00	12,550.00	0.00	1,000.00	0.00
Collected for IT Services	0.00	1,274.39	1,274.39	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	130,892.00	110,145.00	658.00	21,405.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>145,716.39</b>	<b>123,969.39</b>	<b>658.00</b>	<b>22,405.00</b>	<b>0.00</b>
General Fund	2,343.14	14,843.73	18,991.97	4,652.87	0.00	2,847.77
Grounds	0.64	0.00	0.00	0.00	0.64	0.00
Interest	3,980.81	2,551.36	3,233.00	0.00	0.00	3,299.17
Vending	2,471.97	12,599.78	7,961.02	0.00	0.00	7,110.73
<b>Miscellaneous</b>	<b>8,796.56</b>	<b>29,994.87</b>	<b>30,185.99</b>	<b>4,652.87</b>	<b>0.64</b>	<b>13,257.67</b>
Grants	2,739.24	416.00	416.00	0.00	0.00	2,739.24
Scholarship	1,500.00	0.00	0.00	0.00	0.00	1,500.00
<b>Special</b>	<b>4,239.24</b>	<b>416.00</b>	<b>416.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,239.24</b>
<b>Activities</b>	<b>247,988.62</b>	<b>943,883.05</b>	<b>892,618.58</b>	<b>130,748.73</b>	<b>130,748.73</b>	<b>299,253.09</b>
Certificate Of Deposit	72,018.76	2,554.36	0.00	0.00	0.00	74,573.12
Checking	175,969.86	941,328.69	892,618.58	0.00	0.00	224,679.97
<b>Cash and Investments</b>	<b>247,988.62</b>	<b>943,883.05</b>	<b>892,618.58</b>	<b>0.00</b>	<b>0.00</b>	<b>299,253.09</b>
<b>Cash and Investments</b>	<b>247,988.62</b>	<b>943,883.05</b>	<b>892,618.58</b>	<b>0.00</b>	<b>0.00</b>	<b>299,253.09</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Cave Spring Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	9,115.00	9,115.00	0.00	0.00	0.00
Business Education	0.00	526.00	526.00	0.00	0.00	0.00
Character Counts	0.00	111.00	111.00	0.00	0.00	0.00
English and Reading	0.00	508.00	508.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,621.00	1,621.00	0.00	0.00	0.00
Guidance	0.00	921.00	921.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	7,915.00	7,915.00	0.00	0.00	0.00
Library	0.00	3,700.00	3,700.00	0.00	0.00	0.00
Math	0.00	532.00	532.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,096.00	1,096.00	0.00	0.00	0.00
SAP Program	0.00	182.00	182.00	0.00	0.00	0.00
Science	0.00	1,770.00	1,770.00	0.00	0.00	0.00
Social Studies	0.00	319.00	319.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	525.00	525.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	2,326.00	2,326.00	0.00	0.00	0.00
Visual Arts	0.00	1,392.00	1,392.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>34,759.00</b>	<b>34,759.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Band	159.30	2,775.00	2,741.85	87.55	0.00	280.00
Business	242.98	0.00	0.00	0.00	0.00	242.98
Choir	3,156.38	155.00	1,377.17	117.52	0.00	2,051.73
English	0.00	0.00	94.11	485.82	0.00	391.71
Family and Consumer Science	310.00	0.00	335.12	31.24	0.00	6.12
Guidance	4.15	0.00	4.86	0.71	0.00	0.00
Library	3,014.19	451.00	4,515.86	2,176.70	0.00	1,126.03
Math	0.00	0.00	0.00	94.97	0.00	94.97
Physical Ed	6,006.82	0.00	64.98	36.56	0.00	5,978.40
Science	440.55	0.00	405.36	0.00	0.00	35.19
Tech Ed	118.50	450.00	491.41	0.00	0.00	77.09
<b>Secondary Instruction</b>	<b>13,452.87</b>	<b>3,831.00</b>	<b>10,030.72</b>	<b>3,031.07</b>	<b>0.00</b>	<b>10,284.22</b>
Academic Club	122.28	1,800.00	1,667.07	0.00	26.13	229.08
Band	4,239.18	6,759.40	7,935.59	3,607.70	0.00	6,670.69
Book Fair	0.00	5,882.79	3,706.09	0.00	2,176.70	0.00
Builders Club	218.65	127.96	258.97	0.00	12.14	75.50
Misc. Business	2,080.98	750.00	1,011.56	12.14	730.32	1,101.24
PTA/PTSO	169.06	1,724.00	1,757.72	0.00	0.00	135.34
SCA	2,806.65	7,636.59	7,614.06	0.00	0.00	2,829.18
School Projects	4,428.27	19,750.02	18,169.95	0.00	546.06	5,462.28
Theatre Arts	7,848.61	11,941.00	8,251.10	0.00	0.00	11,538.51
Vocational Clubs	20.00	728.00	714.00	0.00	0.00	34.00
Yearbook	5,925.59	3,583.60	3,905.85	206.35	0.00	5,809.69
<b>Organizations and Activities</b>	<b>27,859.27</b>	<b>60,683.36</b>	<b>54,991.96</b>	<b>3,826.19</b>	<b>3,491.35</b>	<b>33,885.51</b>
All District Band	90.16	3,767.00	3,732.00	104.00	0.00	229.16
Field Trips	4,647.64	89,180.00	86,196.01	3,253.13	6,857.31	4,027.45
United Way	0.00	176.00	176.00	0.00	0.00	0.00
Use Of Facilities	356.28	1,302.15	1,699.17	40.74	0.00	0.00
<b>Clearing</b>	<b>5,094.08</b>	<b>94,425.15</b>	<b>91,803.18</b>	<b>3,397.87</b>	<b>6,857.31</b>	<b>4,256.61</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Cave Spring Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	9,789.57	41,414.11	26,369.52	0.00	26,438.55	-1,604.39
Basketball Girls	1,085.48	3,932.25	3,414.06	0.00	0.00	1,603.67
Baseball	1,163.84	1,838.00	2,352.56	0.00	0.00	649.28
Baseball Fundraiser	0.00	2,750.00	2,652.13	0.00	0.00	97.87
Basketball Boys	0.00	4,770.50	4,486.10	0.00	0.00	284.40
Basketball Boys Fundraiser	0.00	320.00	0.00	0.00	0.00	320.00
Boys Soccer Fundraiser	0.00	3,843.00	0.00	0.00	0.00	3,843.00
Cheerleaders-OLD ACCOUNT	0.00	0.00	-4.04	0.00	4.04	0.00
Football	2,335.44	3,747.00	6,803.78	8,992.31	0.00	8,270.97
Football Fundraiser	0.00	7,289.30	3,646.53	0.00	0.00	3,642.77
Girls Basketball Fundraiser	0.00	2,220.00	1,413.61	0.00	0.00	806.39
Girls Soccer Fundraiser	0.00	2,386.00	0.00	0.00	0.00	2,386.00
Outdoor Track	2,528.93	0.00	6,250.62	4,836.49	0.00	1,114.80
Outdoor Track Fundraiser	0.00	16,797.50	13,258.53	791.40	0.00	4,330.37
Sideline Cheer	2,294.27	0.00	7,504.67	5,210.40	0.00	0.00
Sideline Cheer Fundraiser	0.00	20,876.86	18,322.02	0.00	0.00	2,554.84
Soccer Boys	6,432.02	2,820.10	6,950.21	0.00	0.00	2,301.91
Soccer Girls	2,047.99	2,236.00	5,145.44	1,161.45	0.00	300.00
Softball	141.21	100.00	2,468.35	2,227.14	0.00	0.00
Softball Fundraiser	0.00	1,333.00	636.00	0.00	0.00	697.00
Track Boys-OLD ACCOUNT	791.40	0.00	0.00	0.00	791.40	0.00
Volleyball	3,053.90	2,575.00	2,236.70	100.00	0.00	3,492.20
Volleyball Fundraiser	0.00	542.00	0.00	0.00	0.00	542.00
Volleyball-OLD ACCOUNT	0.00	0.00	-100.00	0.00	100.00	0.00
Wrestling	3,886.17	425.00	8,325.97	4,014.80	0.00	0.00
Wrestling Fundraiser	0.00	1,800.00	0.00	0.00	0.00	1,800.00
<b>Athletics</b>	<b>35,550.22</b>	<b>124,015.62</b>	<b>122,132.76</b>	<b>27,333.99</b>	<b>27,333.99</b>	<b>37,433.08</b>
Lost Library Books	0.00	29.00	0.00	0.00	0.00	29.00
Non-Resident Tuition	3,300.00	1,795.60	5,721.65	1,126.05	0.00	500.00
<b>Fees</b>	<b>3,300.00</b>	<b>1,824.60</b>	<b>5,721.65</b>	<b>1,126.05</b>	<b>0.00</b>	<b>529.00</b>
Collected for Administration	1,000.00	2,750.00	2,650.00	0.00	1,100.00	0.00
Collected for Secondary Instruction	390.06	9,800.00	9,800.00	0.00	390.06	0.00
<b>Collected for School Board</b>	<b>1,390.06</b>	<b>12,550.00</b>	<b>12,450.00</b>	<b>0.00</b>	<b>1,490.06</b>	<b>0.00</b>
General Fund	31,930.85	14,272.42	13,905.27	507.54	50.00	32,755.54
<b>Miscellaneous</b>	<b>31,930.85</b>	<b>14,272.42</b>	<b>13,905.27</b>	<b>507.54</b>	<b>50.00</b>	<b>32,755.54</b>
Grants	0.00	1,295.20	1,027.48	0.00	0.00	267.72
<b>Special</b>	<b>0.00</b>	<b>1,295.20</b>	<b>1,027.48</b>	<b>0.00</b>	<b>0.00</b>	<b>267.72</b>
<b>Activities</b>	<b>118,577.35</b>	<b>347,656.35</b>	<b>346,822.02</b>	<b>39,222.71</b>	<b>39,222.71</b>	<b>119,411.68</b>
Checking	118,577.35	347,656.35	346,822.02	0.00	0.00	119,411.68
<b>Cash and Investments</b>	<b>118,577.35</b>	<b>347,656.35</b>	<b>346,822.02</b>	<b>0.00</b>	<b>0.00</b>	<b>119,411.68</b>
<b>Cash and Investments</b>	<b>118,577.35</b>	<b>347,656.35</b>	<b>346,822.02</b>	<b>0.00</b>	<b>0.00</b>	<b>119,411.68</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glenvar Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	5,177.00	5,177.00	0.00	0.00	0.00
Business Education	0.00	108.00	108.00	0.00	0.00	0.00
Character Counts	0.00	63.00	63.00	0.00	0.00	0.00
English and Reading	0.00	288.00	288.00	0.00	0.00	0.00
Family and Consumer Science	0.00	2,025.00	2,025.00	0.00	0.00	0.00
Guidance	0.00	523.00	523.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,495.00	4,495.00	0.00	0.00	0.00
Library	0.00	2,090.00	2,090.00	0.00	0.00	0.00
Math	0.00	302.00	302.00	0.00	0.00	0.00
Music and Performing Arts	0.00	956.00	956.00	0.00	0.00	0.00
SAP Program	0.00	103.00	103.00	0.00	0.00	0.00
Science	0.00	1,005.00	1,005.00	0.00	0.00	0.00
Social Studies	0.00	181.00	181.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,570.00	1,570.00	0.00	0.00	0.00
Technology	0.00	1,565.00	1,565.00	0.00	0.00	0.00
Visual Arts	0.00	1,012.00	1,012.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>22,738.00</b>	<b>22,738.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Art Club	141.10	0.00	0.00	0.00	0.00	141.10
Band	0.00	500.00	500.00	0.00	0.00	0.00
Book Fair	1,165.45	3,813.73	3,733.60	0.00	0.00	1,245.58
Choir/Music	1,692.48	3,602.50	3,087.55	0.00	0.00	2,207.43
Grade Level	3,401.89	6,750.14	1,979.50	1,600.00	4,892.76	4,879.77
Pictures	14,538.02	450.04	1,151.94	0.00	276.92	13,559.20
SCA	260.02	2,029.25	2,052.36	0.00	0.00	236.91
School Projects	612.57	1,403.00	1,013.51	0.00	0.00	1,002.06
Yearbook	497.94	3,743.31	2,119.57	0.00	0.00	2,121.68
<b>Organizations and Activities</b>	<b>22,309.47</b>	<b>22,291.97</b>	<b>15,638.03</b>	<b>1,600.00</b>	<b>5,169.68</b>	<b>25,393.73</b>
Field Trips	2,189.98	9,453.00	15,145.76	5,692.76	0.00	2,189.98
Staff Development	0.00	594.36	1,093.57	499.21	0.00	0.00
<b>Clearing</b>	<b>2,189.98</b>	<b>10,047.36</b>	<b>16,239.33</b>	<b>6,191.97</b>	<b>0.00</b>	<b>2,189.98</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glenvar Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	28,187.13	24,342.57	7,015.66	276.92	7,020.48	38,770.48
Basketball Girls	0.00	2,952.53	4,266.47	1,463.94	0.00	150.00
Baseball	648.52	4,082.00	5,358.95	628.43	0.00	0.00
Baseball Fundraiser	585.45	5.00	455.75	0.00	0.00	134.70
Basketball Boys	0.00	3,811.52	3,827.80	166.28	0.00	150.00
Basketball Boys Fundraiser	5,797.75	0.00	879.78	0.00	0.00	4,917.97
Boys Soccer Fundraiser	1,791.66	7,245.99	6,265.36	0.00	0.00	2,772.29
Cross Country	0.00	0.00	617.40	617.40	0.00	0.00
Cross Country Fundraiser	484.00	0.00	0.00	0.00	484.00	0.00
Football	0.00	4,453.00	4,932.38	479.38	0.00	0.00
Football Fundraiser	2,532.77	11,895.00	4,946.08	0.00	0.00	9,481.69
Girls Basketball Fundraiser	948.19	1,691.00	0.00	0.00	0.00	2,639.19
Girls Soccer Fundraiser	7,123.14	2,465.00	3,807.54	0.00	0.00	5,780.60
Outdoor Track	4,572.09	4,557.00	5,407.64	0.00	0.00	3,721.45
Outdoor Track Fundraiser	6,523.91	5,150.00	5,529.96	484.00	0.00	6,627.95
Sideline Cheer	0.00	0.00	510.13	510.13	0.00	0.00
Sideline Cheer Fundraiser	4,579.19	1,040.00	5,034.30	0.00	0.00	584.89
Soccer Boys	2,150.51	5,797.04	8,068.26	120.71	0.00	0.00
Soccer Girls	1,189.81	4,585.25	5,685.66	0.00	0.00	89.40
Softball	1,406.98	3,540.05	7,183.20	2,236.17	0.00	0.00
Softball Fundraiser	2,885.08	4,127.25	3,170.46	0.00	0.00	3,841.87
Volleyball	0.00	3,817.00	3,088.68	0.00	0.00	728.32
Volleyball Fundraiser	2,252.55	6,418.64	3,494.02	0.00	0.00	5,177.17
Wrestling	0.00	1,929.00	2,727.04	798.04	0.00	0.00
Wrestling Fundraiser	491.95	0.00	265.00	0.00	0.00	226.95
<b>Athletics</b>	<b>74,150.68</b>	<b>103,904.84</b>	<b>92,537.52</b>	<b>7,781.40</b>	<b>7,504.48</b>	<b>85,794.92</b>
Lost Library Books	29.60	99.00	0.00	0.00	0.00	128.60
Non-Resident Tuition	100.00	1,300.00	0.00	0.00	0.00	1,400.00
PE Uniforms Sales	442.86	13.00	0.00	0.00	0.00	455.86
<b>Fees</b>	<b>572.46</b>	<b>1,412.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,984.46</b>
Collected for Administration	900.00	4,600.00	5,500.00	0.00	0.00	0.00
Collected for IT Services	0.00	657.61	657.61	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	3,200.00	3,200.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>900.00</b>	<b>8,457.61</b>	<b>9,357.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	57.10	700.00	544.54	0.00	0.00	212.56
General Fund	12,736.51	18,906.42	17,770.10	0.00	2,899.21	10,973.62
Vending	0.00	760.23	0.00	0.00	0.00	760.23
<b>Miscellaneous</b>	<b>12,793.61</b>	<b>20,366.65</b>	<b>18,314.64</b>	<b>0.00</b>	<b>2,899.21</b>	<b>11,946.41</b>
Capital Outlay	0.00	1.22	0.00	0.00	0.00	1.22
Grants	500.00	2,016.65	1,299.42	0.00	0.00	1,217.23
<b>Special</b>	<b>500.00</b>	<b>2,017.87</b>	<b>1,299.42</b>	<b>0.00</b>	<b>0.00</b>	<b>1,218.45</b>
<b>Activities</b>	<b>113,416.20</b>	<b>191,236.30</b>	<b>176,124.55</b>	<b>15,573.37</b>	<b>15,573.37</b>	<b>128,527.95</b>
Checking	113,416.20	191,236.30	176,124.55	0.00	0.00	128,527.95
<b>Cash and Investments</b>	<b>113,416.20</b>	<b>191,236.30</b>	<b>176,124.55</b>	<b>0.00</b>	<b>0.00</b>	<b>128,527.95</b>
<b>Cash and Investments</b>	<b>113,416.20</b>	<b>191,236.30</b>	<b>176,124.55</b>	<b>0.00</b>	<b>0.00</b>	<b>128,527.95</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Hidden Valley Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	6,895.00	6,895.00	0.00	0.00	0.00
Business Education	0.00	1,424.00	1,424.00	0.00	0.00	0.00
Character Counts	0.00	84.00	84.00	0.00	0.00	0.00
English and Reading	0.00	384.00	384.00	0.00	0.00	0.00
Guidance	0.00	697.00	697.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	5,988.00	5,988.00	0.00	0.00	0.00
Library	0.00	2,850.00	2,850.00	0.00	0.00	0.00
Math	0.00	402.00	402.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,120.00	1,120.00	0.00	0.00	0.00
SAP Program	0.00	138.00	138.00	0.00	0.00	0.00
Science	0.00	1,339.00	1,339.00	0.00	0.00	0.00
Social Studies	0.00	242.00	242.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	3,249.00	3,249.00	0.00	0.00	0.00
Visual Arts	0.00	1,012.00	1,012.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>28,474.00</b>	<b>28,474.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Administrative Miscellaneous	1,092.73	1,400.89	6,732.49	5,112.64	0.00	873.77
Band	2,013.15	14,284.24	7,639.19	1,073.78	920.62	8,811.36
Business	722.91	0.00	2.96	0.00	0.00	719.95
Choir	105.99	4,027.28	2,256.43	1,376.72	1,142.57	2,110.99
English	5.40	0.00	0.00	0.00	0.00	5.40
Guidance	378.23	50.00	383.22	57.11	55.50	46.62
Instructional Materials	0.00	410.00	2,585.76	2,175.76	0.00	0.00
Library	140.85	29.25	47.71	0.00	0.00	122.39
Physical Ed	20.70	0.00	0.00	0.00	0.00	20.70
Science	0.00	90.00	165.94	107.92	0.00	31.98
Social Studies	1.65	0.00	0.00	0.00	0.00	1.65
Special Education	100.00	0.00	0.00	0.00	0.00	100.00
Tech Ed	450.38	0.00	47.96	0.00	0.00	402.42
<b>Secondary Instruction</b>	<b>5,031.99</b>	<b>20,291.66</b>	<b>19,861.66</b>	<b>9,903.93</b>	<b>2,118.69</b>	<b>13,247.23</b>
Book Fair	2,558.89	3,327.24	2,402.24	0.00	0.00	3,483.89
Builders Club	288.55	0.00	0.00	0.00	0.00	288.55
ICANN	2,398.96	2,810.00	2,728.45	0.00	0.00	2,480.51
Language Club	396.69	0.00	0.00	0.00	0.00	396.69
Misc. Business	336.68	135.00	160.00	0.00	1.61	310.07
Pictures	0.00	1,003.21	0.00	0.00	1,003.21	0.00
SCA	1,341.50	555.00	1,191.09	0.00	0.00	705.41
School Projects	84.94	695.00	40.18	0.00	691.30	48.46
School Store	0.00	195.00	0.00	0.00	195.00	0.00
Yearbook	0.00	884.63	753.04	0.00	126.96	4.63
<b>Organizations and Activities</b>	<b>7,406.21</b>	<b>9,605.08</b>	<b>7,275.00</b>	<b>0.00</b>	<b>2,018.08</b>	<b>7,718.21</b>
All District Band	1,332.01	1,766.32	2,705.26	304.00	691.31	5.76
Donations	0.00	16.50	0.00	0.00	16.50	0.00
Field Trips	3,475.39	24,585.00	26,106.05	1,743.44	1,052.14	2,645.64
<b>Clearing</b>	<b>4,807.40</b>	<b>26,367.82</b>	<b>28,811.31</b>	<b>2,047.44</b>	<b>1,759.95</b>	<b>2,651.40</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Hidden Valley Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	0.00	21,576.00	16,683.86	15,607.11	6,700.26	13,798.99
Basketball Girls	957.09	7,812.00	7,415.95	238.85	630.00	961.99
Baseball	112.52	4,703.00	7,578.32	2,762.80	0.00	0.00
Baseball Fundraiser	4,857.29	3,052.11	1,922.10	0.00	0.00	5,987.30
Basketball Boys	49.16	6,607.75	7,928.70	1,296.79	0.00	25.00
Basketball Boys Fundraiser	0.00	7,082.60	2,711.96	0.00	0.00	4,370.64
Boys Soccer Fundraiser	375.18	3,868.99	3,906.00	38.24	0.00	376.41
Football	810.25	8,142.00	8,525.95	0.00	0.00	426.30
Football Fundraiser	2,697.00	7,006.25	3,900.76	0.00	0.00	5,802.49
Girls Basketball Fundraiser	285.00	6,090.00	2,280.07	500.00	108.85	4,486.08
Girls Soccer Fundraiser	0.00	595.55	143.10	0.00	0.00	452.45
Outdoor Track	3,875.74	3,523.00	1,966.88	0.00	0.00	5,431.86
Outdoor Track Fundraiser	230.31	3,000.00	1,795.55	0.00	0.00	1,434.76
Sideline Cheer	3,038.47	922.00	1,744.08	0.00	1,125.40	1,090.99
Sideline Cheer Fundraiser	8,432.09	7,024.79	12,931.06	562.70	0.00	3,088.52
Soccer Boys	227.06	6,137.00	5,895.51	0.00	0.00	468.55
Soccer Boys-OLD ACCOUNT	0.00	0.00	-38.24	0.00	38.24	0.00
Soccer Girls	902.78	4,061.00	6,288.85	1,575.07	0.00	250.00
Softball	807.93	3,785.00	5,622.21	1,029.28	0.00	0.00
Softball Fundraiser	746.00	850.00	905.98	0.00	0.00	690.02
Volleyball	112.10	7,429.00	7,577.42	36.32	0.00	0.00
Volleyball Fundraiser	4,289.40	7,619.88	2,401.07	0.00	0.00	9,508.21
Wrestling	829.81	2,873.00	2,762.44	0.00	0.00	940.37
Wrestling Fundraiser	0.00	195.43	0.00	0.00	0.00	195.43
<b>Athletics</b>	<b>33,635.18</b>	<b>123,956.35</b>	<b>112,849.58</b>	<b>23,647.16</b>	<b>8,602.75</b>	<b>59,786.36</b>
Lost Library Books	0.00	73.00	0.00	0.00	0.00	73.00
Non-Resident Tuition	0.00	500.00	0.00	0.00	500.00	0.00
Student Activities	0.00	1,110.00	33.00	0.00	1,077.00	0.00
<b>Fees</b>	<b>0.00</b>	<b>1,683.00</b>	<b>33.00</b>	<b>0.00</b>	<b>1,577.00</b>	<b>73.00</b>
Collected for Administration	0.00	4,320.00	4,160.00	0.00	160.00	0.00
Collected for IT Services	0.00	984.36	984.36	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	12,600.00	12,600.00	400.00	400.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>17,904.36</b>	<b>17,744.36</b>	<b>400.00</b>	<b>560.00</b>	<b>0.00</b>
Faculty Fund	1,010.69	725.00	1,305.96	0.00	0.00	429.73
General Fund	15,400.29	3,919.16	5,296.15	0.00	3,923.87	10,099.43
Vending	0.00	393.78	0.00	0.00	393.78	0.00
<b>Miscellaneous</b>	<b>16,410.98</b>	<b>5,037.94</b>	<b>6,602.11</b>	<b>0.00</b>	<b>4,317.65</b>	<b>10,529.16</b>
Capital Outlay	16,858.35	0.00	1,813.94	0.00	15,044.41	0.00
Grants	774.43	416.00	711.54	0.00	0.00	478.89
<b>Special</b>	<b>17,632.78</b>	<b>416.00</b>	<b>2,525.48</b>	<b>0.00</b>	<b>15,044.41</b>	<b>478.89</b>
<b>Activities</b>	<b>84,924.54</b>	<b>233,736.21</b>	<b>224,176.50</b>	<b>35,998.53</b>	<b>35,998.53</b>	<b>94,484.25</b>
Checking	84,924.54	233,736.21	224,176.50	0.00	0.00	94,484.25
<b>Cash and Investments</b>	<b>84,924.54</b>	<b>233,736.21</b>	<b>224,176.50</b>	<b>0.00</b>	<b>0.00</b>	<b>94,484.25</b>
<b>Cash and Investments</b>	<b>84,924.54</b>	<b>233,736.21</b>	<b>224,176.50</b>	<b>0.00</b>	<b>0.00</b>	<b>94,484.25</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Northside Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	7,497.00	7,497.00	0.00	0.00	0.00
Business Education	0.00	888.00	888.00	0.00	0.00	0.00
Character Counts	0.00	92.00	92.00	0.00	0.00	0.00
English and Reading	0.00	418.00	418.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,941.00	1,941.00	0.00	0.00	0.00
Guidance	0.00	758.00	758.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	6,511.00	6,511.00	0.00	0.00	0.00
Library	0.00	3,119.00	3,119.00	0.00	0.00	0.00
Math	0.00	437.00	437.00	0.00	0.00	0.00
Music and Performing Arts	0.00	966.00	966.00	0.00	0.00	0.00
SAP Program	0.00	150.00	150.00	0.00	0.00	0.00
Science	0.00	1,456.00	1,456.00	0.00	0.00	0.00
Social Studies	0.00	263.00	263.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,823.00	1,823.00	0.00	0.00	0.00
Visual Arts	0.00	1,012.00	1,012.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>30,081.00</b>	<b>30,081.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Business	423.04	0.00	0.00	0.00	0.00	423.04
Choir	17.76	0.00	0.00	0.00	0.00	17.76
English	206.11	0.00	0.00	0.00	0.00	206.11
Family and Consumer Science	216.27	0.00	0.00	0.00	0.00	216.27
Guidance	284.11	0.00	0.00	0.00	0.00	284.11
Math	0.37	0.00	0.00	0.00	0.00	0.37
Physical Ed	42.05	0.00	0.00	0.00	0.00	42.05
Special Education	94.41	0.00	0.00	0.00	0.00	94.41
Student Teachers	852.24	0.00	0.00	0.00	0.00	852.24
<b>Secondary Instruction</b>	<b>2,136.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,136.36</b>
Academic Club	427.88	0.00	0.00	0.00	0.00	427.88
Archery Club	5,309.76	11,196.00	7,232.70	0.00	0.00	9,273.06
Band	20,743.72	35,462.88	34,632.20	0.00	228.83	21,345.57
Book Fair	1,486.40	3,137.12	3,507.39	0.00	0.00	1,116.13
Choir/Music	3,704.44	11,655.78	12,889.92	228.83	0.00	2,699.13
Grade Level	139.03	450.00	450.00	0.00	0.00	139.03
Newspaper	15.30	0.00	0.00	0.00	0.00	15.30
Pictures	2,825.74	0.00	0.00	0.00	0.00	2,825.74
SCA	157.25	0.00	59.85	0.00	0.00	97.40
School Projects	1,510.02	0.00	35.02	0.00	0.00	1,475.00
Vocational Clubs	0.21	0.00	0.00	0.00	0.00	0.21
Yearbook	3,330.43	6,516.31	2,112.69	1,000.00	0.00	8,734.05
<b>Organizations and Activities</b>	<b>39,650.18</b>	<b>68,418.09</b>	<b>60,919.77</b>	<b>1,228.83</b>	<b>228.83</b>	<b>48,148.50</b>
Field Trips	362.12	24,052.32	24,541.38	290.42	0.00	163.48
Use of Facilities	0.00	9,889.55	9,879.55	0.00	0.00	10.00
Use of Facilities	7,172.56	13,408.58	17,632.13	0.00	0.00	2,949.01
<b>Clearing</b>	<b>7,534.68</b>	<b>47,350.45</b>	<b>52,053.06</b>	<b>290.42</b>	<b>0.00</b>	<b>3,122.49</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Northside Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	16,102.03	22,736.10	3,565.72	258.40	21,176.00	14,354.81
Basketball Girls	8,413.95	4,662.00	5,651.97	1,217.35	0.00	8,641.33
Baseball	228.12	1,860.00	4,743.56	2,655.44	0.00	0.00
Baseball Fundraiser	2,724.07	10,308.71	6,280.17	0.00	0.00	6,752.61
Basketball Boys	13,563.69	3,409.78	4,189.48	1,116.38	0.00	13,900.37
Basketball Boys Fundraiser	3,139.62	714.07	1,203.07	0.00	0.00	2,650.62
Boys Soccer Fundraiser	199.68	0.00	199.68	0.00	0.00	0.00
Cheerleaders-OLD ACCOUNT	1,180.65	0.00	0.00	0.00	1,180.65	0.00
Competition Cheer Fundraiser	0.00	0.00	675.00	675.00	0.00	0.00
Football	2,897.89	9,930.90	14,106.19	8,696.53	0.00	7,419.13
Football Fundraiser	11,317.35	23,905.38	26,896.39	0.00	0.00	8,326.34
Girls Basketball Fundraiser	995.01	286.17	251.51	0.00	0.00	1,029.67
Girls Soccer Fundraiser	3,324.83	0.00	2,414.55	0.00	0.00	910.28
Outdoor Track	3,946.08	2,876.05	3,531.93	1,000.59	0.00	4,290.79
Outdoor Track Fundraiser	3,123.48	2,489.00	2,353.34	0.00	0.00	3,259.14
Sideline Cheer	2,183.00	0.00	1,620.47	142.07	675.00	29.60
Sideline Cheer Fundraiser	1,186.56	14,993.26	11,134.58	1,180.65	0.00	6,225.89
Soccer Boys	-280.14	3,620.80	4,358.00	1,017.34	0.00	0.00
Soccer Girls	-102.67	3,662.04	3,033.41	1,031.29	0.00	1,557.25
Softball	2,969.60	4,670.00	6,759.05	1,641.22	0.00	2,521.77
Softball Fundraiser	1,406.22	1,154.24	777.24	0.00	0.00	1,783.22
Theater Fest Fundraiser	0.00	175.00	155.59	0.00	0.00	19.41
Volleyball	10,331.17	4,157.00	4,054.85	700.04	0.00	11,133.36
Volleyball Fundraiser	3,739.89	38.58	136.00	57.92	0.00	3,700.39
Volleyball-OLD ACCOUNT	57.92	0.00	0.00	0.00	57.92	0.00
Wrestling	2,919.30	3,588.80	6,514.01	1,699.35	0.00	1,693.44
Wrestling Fundraiser	18,195.44	9,338.99	19,995.16	0.00	0.00	7,539.27
<b><i>Athletics</i></b>	<b>113,762.74</b>	<b>128,576.87</b>	<b>134,600.92</b>	<b>23,089.57</b>	<b>23,089.57</b>	<b>107,738.69</b>
Lost Library Books	0.00	220.99	0.00	0.00	0.00	220.99
Non-Resident Tuition	4,439.44	2,600.00	300.00	0.00	0.00	6,739.44
PE Uniforms Sales	5,452.93	0.00	71.69	0.00	0.00	5,381.24
Textbook Fees	77.47	0.00	0.00	0.00	0.00	77.47
<b><i>Fees</i></b>	<b>9,969.84</b>	<b>2,820.99</b>	<b>371.69</b>	<b>0.00</b>	<b>0.00</b>	<b>12,419.14</b>
Collected for Administration	0.00	4,450.00	4,450.00	0.00	0.00	0.00
Collected for IT Services	0.00	380.08	340.15	0.00	0.00	39.93
Collected for Secondary Instruction	0.00	3,600.00	3,600.00	0.00	0.00	0.00
<b><i>Collected for School Board</i></b>	<b>0.00</b>	<b>8,430.08</b>	<b>8,390.15</b>	<b>0.00</b>	<b>0.00</b>	<b>39.93</b>
General Fund	9,793.80	17,831.45	6,019.75	0.00	290.42	21,315.08
Interest	28,853.21	5,055.25	0.00	0.00	1,000.00	32,908.46
Vending	346.92	360.60	0.00	0.00	0.00	707.52
<b><i>Miscellaneous</i></b>	<b>38,993.93</b>	<b>23,247.30</b>	<b>6,019.75</b>	<b>0.00</b>	<b>1,290.42</b>	<b>54,931.06</b>
Capital Outlay	2,500.00	0.00	0.00	0.00	0.00	2,500.00
Grants	60.57	1,416.00	1,476.57	0.00	0.00	0.00
<b><i>Special</i></b>	<b>2,560.57</b>	<b>1,416.00</b>	<b>1,476.57</b>	<b>0.00</b>	<b>0.00</b>	<b>2,500.00</b>
<b>Activities</b>	<b>214,608.30</b>	<b>310,340.78</b>	<b>293,912.91</b>	<b>24,608.82</b>	<b>24,608.82</b>	<b>231,036.17</b>
Certificate Of Deposit	95,251.45	0.00	0.00	0.00	0.00	95,251.45
Checking	119,356.85	310,340.78	293,912.91	0.00	0.00	135,784.72
<b><i>Cash and Investments</i></b>	<b>214,608.30</b>	<b>310,340.78</b>	<b>293,912.91</b>	<b>0.00</b>	<b>0.00</b>	<b>231,036.17</b>
<b>Cash and Investments</b>	<b>214,608.30</b>	<b>310,340.78</b>	<b>293,912.91</b>	<b>0.00</b>	<b>0.00</b>	<b>231,036.17</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**William Byrd Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	9,947.00	9,947.00	0.00	0.00	0.00
Business Education	0.00	1,059.00	1,059.00	0.00	0.00	0.00
Character Counts	0.00	123.00	123.00	0.00	0.00	0.00
English and Reading	0.00	554.00	554.00	0.00	0.00	0.00
Family and Consumer Science	0.00	1,830.00	1,830.00	0.00	0.00	0.00
Guidance	0.00	1,005.00	1,005.00	0.00	0.00	0.00
Health and PE	0.00	400.00	400.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	8,638.00	8,638.00	0.00	0.00	0.00
Library	0.00	3,908.00	3,908.00	0.00	0.00	0.00
Math	0.00	580.00	580.00	0.00	0.00	0.00
Music and Performing Arts	0.00	1,169.00	1,169.00	0.00	0.00	0.00
SAP Program	0.00	198.00	198.00	0.00	0.00	0.00
Science	0.00	1,931.00	1,931.00	0.00	0.00	0.00
Social Studies	0.00	349.00	349.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,550.00	1,550.00	0.00	0.00	0.00
Technology	0.00	1,856.00	1,856.00	0.00	0.00	0.00
Visual Arts	0.00	1,518.00	1,518.00	0.00	0.00	0.00
World Languages	0.00	50.00	50.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>37,540.00</b>	<b>37,540.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Band	983.35	2,832.00	1,642.00	0.00	0.00	2,173.35
Business	51.92	0.00	0.00	0.00	0.00	51.92
Choir	2,110.24	1,019.65	1,600.55	0.00	0.00	1,529.34
English	13.64	0.00	13.64	0.00	0.00	0.00
Library	3,146.50	1,743.63	1,621.53	0.00	0.00	3,268.60
Physical Ed	279.63	3,623.25	3,238.43	0.00	0.00	664.45
Tech Ed	11.49	0.00	0.00	0.00	0.00	11.49
<b>Secondary Instruction</b>	<b>6,596.77</b>	<b>9,218.53</b>	<b>8,116.15</b>	<b>0.00</b>	<b>0.00</b>	<b>7,699.15</b>
Archery Club	108.08	0.00	56.91	0.00	0.00	51.17
Band	12,056.25	7,722.01	10,648.57	0.00	0.00	9,129.69
Book Fair	1,922.99	5,356.00	4,136.08	0.00	0.00	3,142.91
Choir/Music	1,139.49	9,075.66	9,570.53	0.00	0.00	644.62
Misc. Business	8,772.63	9,607.98	13,297.68	0.00	0.00	5,082.93
SCA	529.64	2,216.80	930.47	0.00	0.00	1,815.97
School Projects	1,832.97	20,026.80	20,442.84	80.98	0.00	1,497.91
School Store	56.50	83.40	0.00	0.00	0.00	139.90
Yearbook	2,514.78	2,848.31	2,896.82	0.00	0.00	2,466.27
<b>Organizations and Activities</b>	<b>28,933.33</b>	<b>56,936.96</b>	<b>61,979.90</b>	<b>80.98</b>	<b>0.00</b>	<b>23,971.37</b>
All District Choir	0.00	1,168.50	1,054.50	0.00	0.00	114.00
Donations	717.07	1,300.00	1,171.20	0.00	0.00	845.87
Field Trips	1,418.73	52,142.37	48,513.93	129.63	0.00	5,176.80
<b>Clearing</b>	<b>2,135.80</b>	<b>54,610.87</b>	<b>50,739.63</b>	<b>129.63</b>	<b>0.00</b>	<b>6,136.67</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**William Byrd Middle School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Athletics	14,765.76	21,176.00	5,264.14	0.00	19,643.40	11,034.22
Basketball Girls	0.00	6,072.25	4,894.72	0.00	0.00	1,177.53
Baseball	0.00	4,637.00	7,996.25	3,359.25	0.00	0.00
Baseball Fundraiser	57.80	2,686.07	609.92	0.00	0.00	2,133.95
Basketball Boys	0.00	5,022.85	4,247.77	0.00	0.00	775.08
Basketball Boys Fundraiser	4,632.25	5,116.20	2,638.36	0.00	1,151.00	5,959.09
Boys Soccer Fundraiser	3,587.33	50.00	2,323.06	1,151.00	0.00	2,465.27
Cheerleaders-OLD ACCOUNT	706.75	0.00	-150.00	0.00	856.75	0.00
Football	0.00	7,994.00	10,099.25	6,805.20	0.00	4,699.95
Football Fundraiser	987.33	6,627.74	3,211.64	0.00	0.00	4,403.43
Football-OLD ACCOUNT	544.86	0.00	0.00	0.00	544.86	0.00
Girls Basketball Fundraiser	3,524.03	3,869.00	2,971.92	0.00	0.00	4,421.11
Girls Soccer Fundraiser	866.37	1,879.00	765.52	0.00	0.00	1,979.85
Outdoor Track	0.00	7,461.75	5,152.03	0.00	0.00	2,309.72
Outdoor Track Fundraiser	8,935.07	8,920.50	6,579.48	0.00	0.00	11,276.09
Sideline Cheer	0.00	0.00	1,101.10	1,470.88	0.00	369.78
Sideline Cheer Fundraiser	18,281.67	22,280.00	20,534.53	856.75	0.00	20,883.89
Soccer Boys	0.00	3,630.90	5,241.07	2,310.17	700.00	0.00
Soccer Girls	0.00	3,978.00	6,563.93	2,585.93	0.00	0.00
Softball	0.00	4,098.75	6,688.57	2,589.82	0.00	0.00
Softball Fundraiser	2,295.44	1,402.50	165.00	0.00	0.00	3,532.94
Volleyball	0.00	4,489.75	5,600.56	1,110.81	0.00	0.00
Volleyball Fundraiser	3,110.80	12,087.79	9,464.94	0.00	0.00	5,733.65
Wrestling	0.00	2,689.00	3,345.20	656.20	0.00	0.00
Wrestling Fundraiser	2,352.67	550.00	0.00	0.00	0.00	2,902.67
<b>Athletics</b>	<b>64,648.13</b>	<b>136,719.05</b>	<b>115,308.96</b>	<b>22,896.01</b>	<b>22,896.01</b>	<b>86,058.22</b>
Lost Library Books	361.98	440.00	460.98	0.00	0.00	341.00
Non-Resident Tuition	0.00	1,100.00	0.00	0.00	529.49	570.51
PE Uniforms Sales	49.00	7.00	0.00	0.00	0.00	56.00
<b>Fees</b>	<b>410.98</b>	<b>1,547.00</b>	<b>460.98</b>	<b>0.00</b>	<b>529.49</b>	<b>967.51</b>
Collected for Administration	0.00	15,238.00	13,506.12	0.00	1,731.88	0.00
Collected for Elementary Instruction	0.00	75.00	75.00	0.00	0.00	0.00
Collected for IT Services	0.00	2,885.06	2,885.06	0.00	0.00	0.00
Collected for Secondary Instruction	0.00	9,200.00	9,200.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>27,398.06</b>	<b>25,666.18</b>	<b>0.00</b>	<b>1,731.88</b>	<b>0.00</b>
General Fund	71,778.56	16,048.46	18,010.52	2,131.74	0.00	71,948.24
Interest	107.09	66.93	47.00	0.00	0.00	127.02
Vending	615.95	2,585.01	2,934.03	0.00	80.98	185.95
<b>Miscellaneous</b>	<b>72,501.60</b>	<b>18,700.40</b>	<b>20,991.55</b>	<b>2,131.74</b>	<b>80.98</b>	<b>72,261.21</b>
Grants	250.42	1,847.87	1,364.57	0.00	0.00	733.72
<b>Special</b>	<b>250.42</b>	<b>1,847.87</b>	<b>1,364.57</b>	<b>0.00</b>	<b>0.00</b>	<b>733.72</b>
<b>Activities</b>	<b>175,477.03</b>	<b>344,518.74</b>	<b>322,167.92</b>	<b>25,238.36</b>	<b>25,238.36</b>	<b>197,827.85</b>
Checking	175,477.03	344,518.74	322,167.92	0.00	0.00	197,827.85
<b>Cash and Investments</b>	<b>175,477.03</b>	<b>344,518.74</b>	<b>322,167.92</b>	<b>0.00</b>	<b>0.00</b>	<b>197,827.85</b>
<b>Cash and Investments</b>	<b>175,477.03</b>	<b>344,518.74</b>	<b>322,167.92</b>	<b>0.00</b>	<b>0.00</b>	<b>197,827.85</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Back Creek Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	4,612.00	4,612.00	0.00	0.00	0.00
Character Counts	0.00	47.00	47.00	0.00	0.00	0.00
English and Reading	0.00	310.00	310.00	0.00	0.00	0.00
Guidance	0.00	202.00	202.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	567.00	567.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,268.00	2,268.00	0.00	0.00	0.00
Library	0.00	1,690.00	1,690.00	0.00	0.00	0.00
Math	0.00	225.00	225.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	141.00	141.00	0.00	0.00	0.00
Social Studies	0.00	122.00	122.00	0.00	0.00	0.00
Special Education - Teacher	0.00	650.00	650.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	526.00	526.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>12,960.00</b>	<b>12,960.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	3,113.37	0.00	0.00	0.00	0.00	3,113.37
Student Teachers	1,315.20	0.00	0.00	0.00	0.00	1,315.20
<b>Elementary Instruction</b>	<b>4,428.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>4,428.57</b>
Assemblies	70.54	0.00	0.00	0.00	0.00	70.54
Book Fair	1,883.04	3,934.21	3,801.07	0.00	0.00	2,016.18
Choir/Music	114.86	0.00	0.00	0.00	0.00	114.86
Misc. Business	13.78	0.00	0.00	0.00	0.00	13.78
Pictures	1,418.22	1,275.52	849.23	0.00	0.00	1,844.51
PTA/PTSO	63.81	2,518.74	2,728.46	0.00	0.00	-145.91
SCA	426.45	0.00	0.00	0.00	0.00	426.45
School Projects	342.55	1,752.00	1,800.00	0.00	0.00	294.55
Yearbook	2,343.34	2,448.79	3,165.84	0.00	0.00	1,626.29
<b>Organizations and Activities</b>	<b>6,676.59</b>	<b>11,929.26</b>	<b>12,344.60</b>	<b>0.00</b>	<b>0.00</b>	<b>6,261.25</b>
Donations	194.85	0.00	0.00	0.00	0.00	194.85
Field Trips	755.00	6,214.00	6,627.49	0.00	0.00	341.51
Student Drive	60.26	0.00	0.00	0.00	0.00	60.26
<b>Clearing</b>	<b>1,010.11</b>	<b>6,214.00</b>	<b>6,627.49</b>	<b>0.00</b>	<b>0.00</b>	<b>596.62</b>
Lost Library Books	0.00	10.00	0.00	0.00	0.00	10.00
Non-Resident Tuition	258.67	500.00	59.80	0.00	0.00	698.87
<b>Fees</b>	<b>258.67</b>	<b>510.00</b>	<b>59.80</b>	<b>0.00</b>	<b>0.00</b>	<b>708.87</b>
Collected for Administration	0.00	1,000.00	1,000.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	251.30	355.00	306.72	0.00	0.00	299.58
General Fund	509.83	21,145.32	20,253.41	0.00	0.00	1,401.74
Interest	2.78	0.00	0.00	0.00	0.00	2.78
Vending	204.17	0.00	0.00	0.00	0.00	204.17
<b>Miscellaneous</b>	<b>968.08</b>	<b>21,500.32</b>	<b>20,560.13</b>	<b>0.00</b>	<b>0.00</b>	<b>1,908.27</b>
Grants	951.88	10,415.00	6,221.60	0.00	0.00	5,145.28
<b>Special</b>	<b>951.88</b>	<b>10,415.00</b>	<b>6,221.60</b>	<b>0.00</b>	<b>0.00</b>	<b>5,145.28</b>
<b>Activities</b>	<b>14,293.90</b>	<b>64,528.58</b>	<b>59,773.62</b>	<b>0.00</b>	<b>0.00</b>	<b>19,048.86</b>
Checking	14,293.90	64,528.58	59,773.62	0.00	0.00	19,048.86
<b>Cash and Investments</b>	<b>14,293.90</b>	<b>64,528.58</b>	<b>59,773.62</b>	<b>0.00</b>	<b>0.00</b>	<b>19,048.86</b>
<b>Cash and Investments</b>	<b>14,293.90</b>	<b>64,528.58</b>	<b>59,773.62</b>	<b>0.00</b>	<b>0.00</b>	<b>19,048.86</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Bonsack Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	5,958.00	5,958.00	0.00	0.00	0.00
Character Counts	0.00	53.00	53.00	0.00	0.00	0.00
English and Reading	0.00	347.00	347.00	0.00	0.00	0.00
Guidance	0.00	227.00	227.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	635.00	635.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,541.00	2,541.00	0.00	0.00	0.00
Library	0.00	1,893.00	1,893.00	0.00	0.00	0.00
Math	0.00	252.00	252.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	158.00	158.00	0.00	0.00	0.00
Social Studies	0.00	137.00	137.00	0.00	0.00	0.00
Special Education - Classroom	0.00	600.00	600.00	0.00	0.00	0.00
Special Education - Teacher	0.00	525.00	525.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	589.00	589.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>15,515.00</b>	<b>15,515.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Assemblies	0.00	244.00	234.01	0.00	0.00	9.99
Book Fair	4,728.74	4,951.29	3,012.18	0.00	0.00	6,667.85
Pictures	3,900.86	5,952.70	5,112.63	0.00	0.00	4,740.93
PTA/PTSO	262.96	0.00	0.00	0.00	0.00	262.96
SCA	1,300.13	1,044.50	768.57	0.00	0.00	1,576.06
School Projects	9,128.68	1,824.80	2,739.10	0.00	0.00	8,214.38
Yearbook	4,968.11	4,929.38	4,811.77	0.00	0.00	5,085.72
<b>Organizations and Activities</b>	<b>24,289.48</b>	<b>18,946.67</b>	<b>16,678.26</b>	<b>0.00</b>	<b>0.00</b>	<b>26,557.89</b>
Donations	6,898.31	12,096.40	12,601.52	0.00	0.00	6,393.19
Field Trips	510.40	14,714.81	14,352.27	0.00	0.00	872.94
Staff Development	537.13	0.00	73.93	0.00	0.00	463.20
Student Drive	9.72	0.00	0.00	0.00	0.00	9.72
Use Of Facilities	100.70	408.18	386.08	0.00	0.00	122.80
<b>Clearing</b>	<b>8,056.26</b>	<b>27,219.39</b>	<b>27,413.80</b>	<b>0.00</b>	<b>0.00</b>	<b>7,861.85</b>
Lost Library Books	0.00	12.00	0.00	0.00	0.00	12.00
Non-Resident Tuition	2,721.63	8,944.98	8,449.88	0.00	0.00	3,216.73
<b>Fees</b>	<b>2,721.63</b>	<b>8,956.98</b>	<b>8,449.88</b>	<b>0.00</b>	<b>0.00</b>	<b>3,228.73</b>
Collected for Administration	0.00	1,000.00	1,000.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	0.00	865.00	715.12	0.00	0.00	149.88
General Fund	2,549.29	627.58	1,134.77	0.00	0.00	2,042.10
Interest	976.08	53.73	0.00	0.00	0.00	1,029.81
<b>Miscellaneous</b>	<b>3,525.37</b>	<b>1,546.31</b>	<b>1,849.89</b>	<b>0.00</b>	<b>0.00</b>	<b>3,221.79</b>
Grants	1,559.87	1,011.17	732.73	0.00	0.00	1,838.31
<b>Special</b>	<b>1,559.87</b>	<b>1,011.17</b>	<b>732.73</b>	<b>0.00</b>	<b>0.00</b>	<b>1,838.31</b>
<b>Activities</b>	<b>40,152.61</b>	<b>74,195.52</b>	<b>71,639.56</b>	<b>0.00</b>	<b>0.00</b>	<b>42,708.57</b>
Checking	40,152.61	74,195.52	71,639.56	0.00	0.00	42,708.57
<b>Cash and Investments</b>	<b>40,152.61</b>	<b>74,195.52</b>	<b>71,639.56</b>	<b>0.00</b>	<b>0.00</b>	<b>42,708.57</b>
<b>Cash and Investments</b>	<b>40,152.61</b>	<b>74,195.52</b>	<b>71,639.56</b>	<b>0.00</b>	<b>0.00</b>	<b>42,708.57</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Burlington Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	8,073.00	8,073.00	0.00	0.00	0.00
Character Counts	0.00	82.00	82.00	0.00	0.00	0.00
English and Reading	0.00	542.00	542.00	0.00	0.00	0.00
Guidance	0.00	354.00	354.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	992.00	992.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,970.00	3,970.00	0.00	0.00	0.00
Library	0.00	2,958.00	2,958.00	0.00	0.00	0.00
Math	0.00	394.00	394.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	246.00	246.00	0.00	0.00	0.00
Social Studies	0.00	213.00	213.00	0.00	0.00	0.00
Special Education - Classroom	0.00	600.00	600.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	920.00	920.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>21,394.00</b>	<b>21,394.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Book Fair	340.05	4,033.20	3,510.40	0.00	0.00	862.85
Pictures	160.35	266.77	0.00	0.00	0.00	427.12
PTA/PTSO	200.00	0.00	0.00	0.00	0.00	200.00
SCA	83.83	601.40	606.35	0.00	0.00	78.88
School Projects	297.33	539.00	360.05	0.00	0.00	476.28
Yearbook	630.49	1,696.00	0.00	0.00	0.00	2,326.49
<b>Organizations and Activities</b>	<b>1,712.05</b>	<b>7,136.37</b>	<b>4,476.80</b>	<b>0.00</b>	<b>0.00</b>	<b>4,371.62</b>
Donations	661.87	675.00	374.03	0.00	0.00	962.84
Field Trips	17.50	11,261.19	12,177.39	0.00	0.00	-898.70
Staff Development	0.00	63.91	63.91	0.00	0.00	0.00
Use Of Facilities	0.00	420.00	245.00	0.00	0.00	175.00
<b>Clearing</b>	<b>679.37</b>	<b>12,420.10</b>	<b>12,860.33</b>	<b>0.00</b>	<b>0.00</b>	<b>239.14</b>
Lost Library Books	0.00	314.93	0.00	0.00	0.00	314.93
Non-Resident Tuition	0.00	1,200.00	0.00	0.00	0.00	1,200.00
Recorder Sales	3.17	0.00	0.00	0.00	0.00	3.17
<b>Fees</b>	<b>3.17</b>	<b>1,514.93</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,518.10</b>
Collected for Administration	0.00	1,000.00	1,000.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
General Fund	18,493.83	6,661.01	8,093.44	0.00	0.00	17,061.40
Interest	64.55	31.84	0.00	0.00	0.00	96.39
<b>Miscellaneous</b>	<b>18,558.38</b>	<b>6,692.85</b>	<b>8,093.44</b>	<b>0.00</b>	<b>0.00</b>	<b>17,157.79</b>
Grants	1,086.75	30,299.21	37,916.53	0.00	0.00	-6,530.57
Scholarship	20.84	0.00	0.00	0.00	0.00	20.84
<b>Special</b>	<b>1,107.59</b>	<b>30,299.21</b>	<b>37,916.53</b>	<b>0.00</b>	<b>0.00</b>	<b>-6,509.73</b>
<b>Activities</b>	<b>22,060.56</b>	<b>80,457.46</b>	<b>85,741.10</b>	<b>0.00</b>	<b>0.00</b>	<b>16,776.92</b>
Checking	22,060.56	80,457.46	85,741.10	0.00	0.00	16,776.92
<b>Cash and Investments</b>	<b>22,060.56</b>	<b>80,457.46</b>	<b>85,741.10</b>	<b>0.00</b>	<b>0.00</b>	<b>16,776.92</b>
<b>Cash and Investments</b>	<b>22,060.56</b>	<b>80,457.46</b>	<b>85,741.10</b>	<b>0.00</b>	<b>0.00</b>	<b>16,776.92</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Cave Spring Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	8,222.00	8,222.00	0.00	0.00	0.00
Character Counts	0.00	84.00	84.00	0.00	0.00	0.00
English and Reading	0.00	552.00	552.00	0.00	0.00	0.00
Guidance	0.00	361.00	361.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	1,011.00	1,011.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	4,043.00	4,043.00	0.00	0.00	0.00
Library	0.00	3,012.00	3,012.00	0.00	0.00	0.00
Math	0.00	402.00	402.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	251.00	251.00	0.00	0.00	0.00
Social Studies	0.00	217.00	217.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	937.00	937.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>21,542.00</b>	<b>21,542.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Student Teachers	391.09	0.00	0.00	0.00	0.00	391.09
<b>Elementary Instruction</b>	<b>391.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>391.09</b>
Assemblies	975.00	0.00	0.00	0.00	0.00	975.00
Book Fair	4,013.46	13,150.08	10,318.22	0.00	0.00	6,845.32
Pictures	5,038.45	2,433.28	2,458.75	0.00	0.00	5,012.98
PTA/PTSO	13,121.03	2,356.24	6,460.48	4,125.24	4,125.24	9,016.79
SCA	4,187.52	2,925.00	3,032.75	0.00	0.00	4,079.77
School Projects	1,089.18	0.00	87.83	0.00	0.00	1,001.35
School Store	774.49	0.00	0.00	0.00	0.00	774.49
Yearbook	7,192.48	2,531.71	5,466.77	0.00	0.00	4,257.42
<b>Organizations and Activities</b>	<b>36,391.61</b>	<b>23,396.31</b>	<b>27,824.80</b>	<b>4,125.24</b>	<b>4,125.24</b>	<b>31,963.12</b>
Donations	5,015.58	800.00	217.82	0.00	0.00	5,597.76
Field Trips	4,014.65	8,050.46	7,889.80	311.41	311.41	4,175.31
Use Of Facilities	6,417.27	1,000.00	2,705.28	0.00	0.00	4,711.99
<b>Clearing</b>	<b>15,447.50</b>	<b>9,850.46</b>	<b>10,812.90</b>	<b>311.41</b>	<b>311.41</b>	<b>14,485.06</b>
Lost Library Books	0.00	228.00	0.00	0.00	0.00	228.00
Non-Resident Tuition	5,774.11	2,735.00	3,365.91	0.00	0.00	5,143.20
<b>Fees</b>	<b>5,774.11</b>	<b>2,963.00</b>	<b>3,365.91</b>	<b>0.00</b>	<b>0.00</b>	<b>5,371.20</b>
General Fund	2,332.54	3,969.60	2,634.67	0.00	0.00	3,667.47
Interest	1,008.97	0.00	53.53	0.00	0.00	955.44
Vending	408.36	0.00	0.00	0.00	0.00	408.36
<b>Miscellaneous</b>	<b>3,749.87</b>	<b>3,969.60</b>	<b>2,688.20</b>	<b>0.00</b>	<b>0.00</b>	<b>5,031.27</b>
Grants	1,474.40	215.00	215.00	0.00	0.00	1,474.40
<b>Special</b>	<b>1,474.40</b>	<b>215.00</b>	<b>215.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,474.40</b>
<b>Activities</b>	<b>63,228.58</b>	<b>61,936.37</b>	<b>66,448.81</b>	<b>4,436.65</b>	<b>4,436.65</b>	<b>58,716.14</b>
Checking	63,228.58	61,936.37	66,448.81	0.00	0.00	58,716.14
<b>Cash and Investments</b>	<b>63,228.58</b>	<b>61,936.37</b>	<b>66,448.81</b>	<b>0.00</b>	<b>0.00</b>	<b>58,716.14</b>
<b>Cash and Investments</b>	<b>63,228.58</b>	<b>61,936.37</b>	<b>66,448.81</b>	<b>0.00</b>	<b>0.00</b>	<b>58,716.14</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Clearbrook Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	5,026.00	5,026.00	0.00	0.00	0.00
Character Counts	0.00	51.00	51.00	0.00	0.00	0.00
English and Reading	0.00	338.00	338.00	0.00	0.00	0.00
Guidance	0.00	221.00	221.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	618.00	618.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,471.00	2,471.00	0.00	0.00	0.00
Library	0.00	1,841.00	1,841.00	0.00	0.00	0.00
Math	0.00	245.00	245.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	153.00	153.00	0.00	0.00	0.00
Social Studies	0.00	133.00	133.00	0.00	0.00	0.00
Special Education - Teacher	0.00	500.00	500.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	573.00	573.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>13,770.00</b>	<b>13,770.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	402.00	1,098.00	160.00	0.00	0.00	1,340.00
<b>Elementary Instruction</b>	<b>402.00</b>	<b>1,098.00</b>	<b>160.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,340.00</b>
Book Fair	105.22	4,062.68	3,917.99	0.00	0.00	249.91
Misc. Business	79.53	60.00	0.00	1.56	0.00	141.09
Pictures	68.49	1,129.72	897.35	0.00	196.42	104.44
PTA/PTSO	260.00	0.00	0.00	0.00	260.00	0.00
SCA	420.02	1,519.00	1,113.35	0.00	0.00	825.67
School Projects	462.38	861.00	904.11	0.00	8.29	410.98
Yearbook	2,160.55	456.00	328.43	0.00	0.00	2,288.12
<b>Organizations and Activities</b>	<b>3,556.19</b>	<b>8,088.40</b>	<b>7,161.23</b>	<b>1.56</b>	<b>464.71</b>	<b>4,020.21</b>
Donations	20.78	0.00	1.69	0.00	0.00	19.09
Field Trips	2,180.70	8,146.00	9,840.44	463.15	0.00	949.41
<b>Clearing</b>	<b>2,201.48</b>	<b>8,146.00</b>	<b>9,842.13</b>	<b>463.15</b>	<b>0.00</b>	<b>968.50</b>
Lost Library Books	0.00	315.23	264.41	0.00	0.00	50.82
Non-Resident Tuition	800.00	800.00	0.00	200.00	0.00	1,800.00
Recorder Sales	45.65	318.00	314.68	0.00	0.00	48.97
<b>Fees</b>	<b>845.65</b>	<b>1,433.23</b>	<b>579.09</b>	<b>200.00</b>	<b>0.00</b>	<b>1,899.79</b>
Collected for Administration	0.00	2,000.00	1,800.00	0.00	200.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>2,000.00</b>	<b>1,800.00</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00</b>
Faculty Fund	54.12	0.00	0.00	0.00	0.00	54.12
General Fund	6,084.18	6,675.24	9,190.53	0.00	0.00	3,568.89
<b>Miscellaneous</b>	<b>6,138.30</b>	<b>6,675.24</b>	<b>9,190.53</b>	<b>0.00</b>	<b>0.00</b>	<b>3,623.01</b>
Grants	711.32	215.00	215.00	0.00	0.00	711.32
<b>Special</b>	<b>711.32</b>	<b>215.00</b>	<b>215.00</b>	<b>0.00</b>	<b>0.00</b>	<b>711.32</b>
<b>Activities</b>	<b>13,854.94</b>	<b>41,425.87</b>	<b>42,717.98</b>	<b>664.71</b>	<b>664.71</b>	<b>12,562.83</b>
Checking	13,854.94	41,425.87	42,717.98	0.00	0.00	12,562.83
<b>Cash and Investments</b>	<b>13,854.94</b>	<b>41,425.87</b>	<b>42,717.98</b>	<b>0.00</b>	<b>0.00</b>	<b>12,562.83</b>
<b>Cash and Investments</b>	<b>13,854.94</b>	<b>41,425.87</b>	<b>42,717.98</b>	<b>0.00</b>	<b>0.00</b>	<b>12,562.83</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Fort Lewis Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	4,305.00	4,305.00	0.00	0.00	0.00
Character Counts	0.00	44.00	44.00	0.00	0.00	0.00
English and Reading	0.00	289.00	289.00	0.00	0.00	0.00
Guidance	0.00	189.00	189.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	529.00	529.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	2,117.00	2,117.00	0.00	0.00	0.00
Library	0.00	1,577.00	1,577.00	0.00	0.00	0.00
Math	0.00	210.00	210.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	131.00	131.00	0.00	0.00	0.00
Social Studies	0.00	114.00	114.00	0.00	0.00	0.00
Special Education - Teacher	0.00	375.00	375.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	491.00	491.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>11,971.00</b>	<b>11,971.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Academic Club	27.06	0.00	0.00	0.00	0.00	27.06
Book Fair	9,581.79	760.28	580.16	0.00	0.00	9,761.91
Pictures	7,156.12	4,466.45	4,366.70	0.00	0.00	7,255.87
PTA/PTSO	246.06	1,000.00	1,246.06	0.00	0.00	0.00
SCA	1,160.89	0.00	0.00	0.00	0.00	1,160.89
Yearbook	9,889.87	1,395.00	1,039.16	0.00	0.00	10,245.71
<b>Organizations and Activities</b>	<b>28,061.79</b>	<b>7,621.73</b>	<b>7,232.08</b>	<b>0.00</b>	<b>0.00</b>	<b>28,451.44</b>
Donations	4,811.73	0.00	0.00	0.00	0.00	4,811.73
Field Trips	456.14	10,790.00	10,631.36	0.00	0.00	614.78
United Way	0.00	98.00	98.00	0.00	0.00	0.00
<b>Clearing</b>	<b>5,267.87</b>	<b>10,888.00</b>	<b>10,729.36</b>	<b>0.00</b>	<b>0.00</b>	<b>5,426.51</b>
Non-Resident Tuition	1,048.75	0.00	0.00	100.00	0.00	1,148.75
Recorder Sales	0.00	318.00	311.67	0.00	0.00	6.33
Student Activities	0.00	200.00	0.00	0.00	0.00	200.00
<b>Fees</b>	<b>1,048.75</b>	<b>518.00</b>	<b>311.67</b>	<b>100.00</b>	<b>0.00</b>	<b>1,355.08</b>
Collected for Administration	0.00	1,000.00	900.00	0.00	100.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>1,000.00</b>	<b>900.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Faculty Fund	21.82	0.00	0.00	0.00	0.00	21.82
General Fund	6,368.34	4,234.06	4,616.71	0.00	0.00	5,985.69
Vending	1,265.94	44.36	0.00	0.00	0.00	1,310.30
<b>Miscellaneous</b>	<b>7,656.10</b>	<b>4,278.42</b>	<b>4,616.71</b>	<b>0.00</b>	<b>0.00</b>	<b>7,317.81</b>
Grants	6,033.47	1,046.62	41.00	0.00	0.00	7,039.09
<b>Special</b>	<b>6,033.47</b>	<b>1,046.62</b>	<b>41.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,039.09</b>
<b>Activities</b>	<b>48,067.98</b>	<b>37,323.77</b>	<b>35,801.82</b>	<b>100.00</b>	<b>100.00</b>	<b>49,589.93</b>
Checking	48,067.98	37,323.77	35,801.82	0.00	0.00	49,589.93
<b>Cash and Investments</b>	<b>48,067.98</b>	<b>37,323.77</b>	<b>35,801.82</b>	<b>0.00</b>	<b>0.00</b>	<b>49,589.93</b>
<b>Cash and Investments</b>	<b>48,067.98</b>	<b>37,323.77</b>	<b>35,801.82</b>	<b>0.00</b>	<b>0.00</b>	<b>49,589.93</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glen Cove Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	7,057.00	7,057.00	0.00	0.00	0.00
Character Counts	0.00	72.00	72.00	0.00	0.00	0.00
English and Reading	0.00	474.00	474.00	0.00	0.00	0.00
Guidance	0.00	310.00	310.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	868.00	868.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,470.00	3,470.00	0.00	0.00	0.00
Library	0.00	2,585.00	2,585.00	0.00	0.00	0.00
Math	0.00	345.00	345.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	215.00	215.00	0.00	0.00	0.00
Social Studies	0.00	187.00	187.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	804.00	804.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>18,837.00</b>	<b>18,837.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	1,872.10	4,224.31	5,815.94	1,209.13	0.00	1,489.60
Student Teachers	23.13	0.00	0.00	0.00	0.00	23.13
<b>Elementary Instruction</b>	<b>1,895.23</b>	<b>4,224.31</b>	<b>5,815.94</b>	<b>1,209.13</b>	<b>0.00</b>	<b>1,512.73</b>
Assemblies	56.98	0.00	39.45	0.00	0.00	17.53
Book Fair	9,993.03	22,518.12	20,353.49	0.00	0.00	12,157.66
Builders Club	25.41	0.00	0.00	0.00	0.00	25.41
Choir/Music	211.35	0.00	113.93	0.00	0.00	97.42
Misc. Business	6.21	0.00	0.00	0.00	0.00	6.21
Pictures	677.66	0.00	677.66	0.00	0.00	0.00
PTA/PTSO	37.35	0.00	17.49	0.00	0.00	19.86
SCA	128.44	0.00	0.00	0.00	0.00	128.44
Yearbook	939.34	2,568.70	3,115.57	0.00	0.00	392.47
<b>Organizations and Activities</b>	<b>12,075.77</b>	<b>25,086.82</b>	<b>24,317.59</b>	<b>0.00</b>	<b>0.00</b>	<b>12,845.00</b>
Donations	20.05	0.00	0.00	0.00	0.00	20.05
Field Trips	431.61	8,403.33	7,742.60	252.00	252.00	1,092.34
Student Drive	226.53	0.00	163.04	0.00	0.00	63.49
United Way	0.00	40.00	40.00	0.00	0.00	0.00
<b>Clearing</b>	<b>678.19</b>	<b>8,443.33</b>	<b>7,945.64</b>	<b>252.00</b>	<b>252.00</b>	<b>1,175.88</b>
Lost Library Books	387.18	301.00	74.16	0.00	0.00	614.02
Non-Resident Tuition	0.00	2,355.20	2,010.99	0.00	128.76	215.45
Recorder Sales	86.64	330.00	269.95	0.00	0.00	146.69
<b>Fees</b>	<b>473.82</b>	<b>2,986.20</b>	<b>2,355.10</b>	<b>0.00</b>	<b>128.76</b>	<b>976.16</b>
Collected for Administration	0.00	4,500.00	4,500.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
General Fund	792.39	9,375.26	8,834.08	0.00	1,080.37	253.20
Interest	40.64	28.22	0.00	0.00	0.00	68.86
Vending	23.23	0.00	0.00	0.00	0.00	23.23
<b>Miscellaneous</b>	<b>856.26</b>	<b>9,403.48</b>	<b>8,834.08</b>	<b>0.00</b>	<b>1,080.37</b>	<b>345.29</b>
Grants	240.78	377.66	406.48	0.00	0.00	211.96
Scholarship	21.32	0.00	0.00	0.00	0.00	21.32
<b>Special</b>	<b>262.10</b>	<b>377.66</b>	<b>406.48</b>	<b>0.00</b>	<b>0.00</b>	<b>233.28</b>
<b>Activities</b>	<b>16,241.37</b>	<b>73,858.80</b>	<b>73,011.83</b>	<b>1,461.13</b>	<b>1,461.13</b>	<b>17,088.34</b>
Checking	16,241.37	73,858.80	73,011.83	0.00	0.00	17,088.34
<b>Cash and Investments</b>	<b>16,241.37</b>	<b>73,858.80</b>	<b>73,011.83</b>	<b>0.00</b>	<b>0.00</b>	<b>17,088.34</b>
<b>Cash and Investments</b>	<b>16,241.37</b>	<b>73,858.80</b>	<b>73,011.83</b>	<b>0.00</b>	<b>0.00</b>	<b>17,088.34</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Glenvar Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	6,191.00	6,191.00	0.00	0.00	0.00
Character Counts	0.00	63.00	63.00	0.00	0.00	0.00
English and Reading	0.00	416.00	416.00	0.00	0.00	0.00
Guidance	0.00	272.00	272.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	761.00	761.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,044.00	3,044.00	0.00	0.00	0.00
Library	0.00	2,268.00	2,268.00	0.00	0.00	0.00
Math	0.00	302.00	302.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	189.00	189.00	0.00	0.00	0.00
Social Studies	0.00	164.00	164.00	0.00	0.00	0.00
Special Education - Teacher	0.00	700.00	700.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	706.00	706.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>16,676.00</b>	<b>16,676.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Student Teachers	0.33	0.00	0.00	0.00	0.00	0.33
<b>Elementary Instruction</b>	<b>0.33</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.33</b>
Book Fair	9,420.66	11,287.53	5,753.16	0.00	0.00	14,955.03
Choir/Music	0.77	0.00	0.00	0.00	0.00	0.77
Pictures	686.35	2,041.15	1,319.20	0.00	0.00	1,408.30
PTA/PTSO	1,250.94	473.70	261.02	0.00	0.00	1,463.62
SCA	543.33	0.00	0.00	0.00	0.00	543.33
School Projects	525.15	0.00	285.22	0.00	0.00	239.93
Yearbook	2,410.79	2,377.55	3,590.34	0.00	0.00	1,198.00
<b>Organizations and Activities</b>	<b>14,837.99</b>	<b>16,179.93</b>	<b>11,208.94</b>	<b>0.00</b>	<b>0.00</b>	<b>19,808.98</b>
Donations	5,213.21	6,504.50	4,282.37	0.00	0.00	7,435.34
Field Trips	499.82	12,997.00	12,940.48	0.00	0.00	556.34
<b>Clearing</b>	<b>5,713.03</b>	<b>19,501.50</b>	<b>17,222.85</b>	<b>0.00</b>	<b>0.00</b>	<b>7,991.68</b>
Lost Library Books	0.00	2.00	0.00	0.00	0.00	2.00
Non-Resident Tuition	1,033.46	1,550.00	67.03	500.00	0.00	3,016.43
<b>Fees</b>	<b>1,033.46</b>	<b>1,552.00</b>	<b>67.03</b>	<b>500.00</b>	<b>0.00</b>	<b>3,018.43</b>
Collected for Administration	0.00	9,200.00	8,700.00	0.00	500.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>9,200.00</b>	<b>8,700.00</b>	<b>0.00</b>	<b>500.00</b>	<b>0.00</b>
Faculty Fund	861.51	940.00	1,546.48	0.00	0.00	255.03
General Fund	1,836.43	3,589.79	3,409.86	0.00	0.00	2,016.36
Vending	182.70	74.36	24.98	0.00	0.00	232.08
<b>Miscellaneous</b>	<b>2,880.64</b>	<b>4,604.15</b>	<b>4,981.32</b>	<b>0.00</b>	<b>0.00</b>	<b>2,503.47</b>
Grants	3,226.21	415.00	441.20	0.00	0.00	3,200.01
<b>Special</b>	<b>3,226.21</b>	<b>415.00</b>	<b>441.20</b>	<b>0.00</b>	<b>0.00</b>	<b>3,200.01</b>
<b>Activities</b>	<b>27,691.66</b>	<b>68,128.58</b>	<b>59,297.34</b>	<b>500.00</b>	<b>500.00</b>	<b>36,522.90</b>
Checking	27,691.66	68,128.58	59,297.34	0.00	0.00	36,522.90
<b>Cash and Investments</b>	<b>27,691.66</b>	<b>68,128.58</b>	<b>59,297.34</b>	<b>0.00</b>	<b>0.00</b>	<b>36,522.90</b>
<b>Cash and Investments</b>	<b>27,691.66</b>	<b>68,128.58</b>	<b>59,297.34</b>	<b>0.00</b>	<b>0.00</b>	<b>36,522.90</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Green Valley Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	7,943.00	7,943.00	0.00	0.00	0.00
Character Counts	0.00	81.00	81.00	0.00	0.00	0.00
English and Reading	0.00	534.00	534.00	0.00	0.00	0.00
Guidance	0.00	349.00	349.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	977.00	977.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,906.00	3,906.00	0.00	0.00	0.00
Library	0.00	2,910.00	2,910.00	0.00	0.00	0.00
Math	0.00	388.00	388.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	243.00	243.00	0.00	0.00	0.00
Social Studies	0.00	210.00	210.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	375.00	375.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	905.00	905.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>20,821.00</b>	<b>20,821.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	42.37	200.00	192.75	0.00	0.00	49.62
<b>Elementary Instruction</b>	<b>42.37</b>	<b>200.00</b>	<b>192.75</b>	<b>0.00</b>	<b>0.00</b>	<b>49.62</b>
Book Fair	4,498.50	12,418.68	11,554.91	0.00	0.00	5,362.27
Pictures	1,034.96	616.01	931.88	0.00	0.00	719.09
PTA/PTSO	1,269.98	14,970.79	15,506.26	0.00	0.00	734.51
SCA	668.97	0.00	668.97	0.00	0.00	0.00
Yearbook	5,524.41	4,010.70	1,795.50	0.00	0.00	7,739.61
<b>Organizations and Activities</b>	<b>12,996.82</b>	<b>32,016.18</b>	<b>30,457.52</b>	<b>0.00</b>	<b>0.00</b>	<b>14,555.48</b>
Donations	2,384.46	5,532.32	3,389.80	0.00	0.00	4,526.98
Field Trips	2,617.93	13,798.16	13,631.73	0.00	0.00	2,784.36
United Way	0.00	20.00	20.00	0.00	0.00	0.00
<b>Clearing</b>	<b>5,002.39</b>	<b>19,350.48</b>	<b>17,041.53</b>	<b>0.00</b>	<b>0.00</b>	<b>7,311.34</b>
Lost Library Books	0.00	155.00	76.00	0.00	0.00	79.00
Non-Resident Tuition	0.43	2,000.00	1,000.00	500.00	0.00	1,500.43
Recorder Sales	434.00	0.00	0.00	0.00	0.00	434.00
<b>Fees</b>	<b>434.43</b>	<b>2,155.00</b>	<b>1,076.00</b>	<b>500.00</b>	<b>0.00</b>	<b>2,013.43</b>
Collected for Administration	0.00	3,500.00	3,000.00	0.00	500.00	0.00
Collected for Elementary Instruction	0.00	150.00	150.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>3,650.00</b>	<b>3,150.00</b>	<b>0.00</b>	<b>500.00</b>	<b>0.00</b>
General Fund	0.00	427.08	427.08	0.00	0.00	0.00
<b>Miscellaneous</b>	<b>0.00</b>	<b>427.08</b>	<b>427.08</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Grants	2,074.80	28,844.73	25,021.33	0.00	0.00	5,898.20
<b>Special</b>	<b>2,074.80</b>	<b>28,844.73</b>	<b>25,021.33</b>	<b>0.00</b>	<b>0.00</b>	<b>5,898.20</b>
<b>Activities</b>	<b>20,550.81</b>	<b>107,464.47</b>	<b>98,187.21</b>	<b>500.00</b>	<b>500.00</b>	<b>29,828.07</b>
Checking	20,550.81	107,464.47	98,187.21	0.00	0.00	29,828.07
<b>Cash and Investments</b>	<b>20,550.81</b>	<b>107,464.47</b>	<b>98,187.21</b>	<b>0.00</b>	<b>0.00</b>	<b>29,828.07</b>
<b>Cash and Investments</b>	<b>20,550.81</b>	<b>107,464.47</b>	<b>98,187.21</b>	<b>0.00</b>	<b>0.00</b>	<b>29,828.07</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Herman L. Horn Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	6,789.00	6,789.00	0.00	0.00	0.00
Character Counts	0.00	69.00	69.00	0.00	0.00	0.00
English and Reading	0.00	456.00	456.00	0.00	0.00	0.00
Guidance	0.00	298.00	298.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	835.00	835.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,338.00	3,338.00	0.00	0.00	0.00
Library	0.00	2,487.00	2,487.00	0.00	0.00	0.00
Math	0.00	332.00	332.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	207.00	207.00	0.00	0.00	0.00
Social Studies	0.00	179.00	179.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	675.00	675.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	774.00	774.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>18,439.00</b>	<b>18,439.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	4,917.40	1,131.39	631.57	878.40	0.00	6,295.62
Summer School	79.62	0.00	0.00	0.00	0.00	79.62
<b>Elementary Instruction</b>	<b>4,997.02</b>	<b>1,131.39</b>	<b>631.57</b>	<b>878.40</b>	<b>0.00</b>	<b>6,375.24</b>
Assemblies	47.03	166.32	213.35	0.00	0.00	0.00
Book Fair	2,486.27	5,185.16	3,649.74	0.00	0.00	4,021.69
Pictures	1,967.61	1,458.75	2,633.18	0.00	19.85	773.33
PTA/PTSO	2,424.65	2,179.10	2,274.65	0.00	150.00	2,179.10
SCA	168.57	375.17	271.68	0.00	0.00	272.06
School Projects	0.00	653.80	653.80	0.00	0.00	0.00
Yearbook	2,619.98	986.32	2,316.29	0.00	0.00	1,290.01
<b>Organizations and Activities</b>	<b>9,714.11</b>	<b>11,004.62</b>	<b>12,012.69</b>	<b>0.00</b>	<b>169.85</b>	<b>8,536.19</b>
Donations	2,437.30	670.56	709.71	0.00	0.00	2,398.15
Field Trips	951.18	15,982.32	15,752.47	10.95	10.95	1,181.03
Student Drive	0.00	878.40	0.00	0.00	878.40	0.00
<b>Clearing</b>	<b>3,388.48</b>	<b>17,531.28</b>	<b>16,462.18</b>	<b>10.95</b>	<b>889.35</b>	<b>3,579.18</b>
Lost Library Books	0.00	214.00	-15.00	0.00	0.00	229.00
Non-Resident Tuition	0.00	1,800.00	0.00	0.00	0.00	1,800.00
Recorder Sales	200.19	282.00	269.78	0.00	0.00	212.41
<b>Fees</b>	<b>200.19</b>	<b>2,296.00</b>	<b>254.78</b>	<b>0.00</b>	<b>0.00</b>	<b>2,241.41</b>
Collected for Administration	0.00	6,200.00	6,200.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>6,200.00</b>	<b>6,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	15.21	609.00	624.21	0.00	0.00	0.00
General Fund	16,286.14	51,715.23	48,235.08	2,008.29	1,826.39	19,948.19
Interest	29.48	2.42	0.00	0.00	31.90	0.00
<b>Miscellaneous</b>	<b>16,330.83</b>	<b>52,326.65</b>	<b>48,859.29</b>	<b>2,008.29</b>	<b>1,858.29</b>	<b>19,948.19</b>
Grants	-337.90	7,382.23	4,266.45	19.85	0.00	2,797.73
<b>Special</b>	<b>-337.90</b>	<b>7,382.23</b>	<b>4,266.45</b>	<b>19.85</b>	<b>0.00</b>	<b>2,797.73</b>
<b>Activities</b>	<b>34,292.73</b>	<b>116,311.17</b>	<b>107,125.96</b>	<b>2,917.49</b>	<b>2,917.49</b>	<b>43,477.94</b>
Checking	34,292.73	116,311.17	107,125.96	0.00	0.00	43,477.94
<b>Cash and Investments</b>	<b>34,292.73</b>	<b>116,311.17</b>	<b>107,125.96</b>	<b>0.00</b>	<b>0.00</b>	<b>43,477.94</b>
<b>Cash and Investments</b>	<b>34,292.73</b>	<b>116,311.17</b>	<b>107,125.96</b>	<b>0.00</b>	<b>0.00</b>	<b>43,477.94</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Masons Cove Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	3,370.00	3,370.00	0.00	0.00	0.00
Character Counts	0.00	34.00	34.00	0.00	0.00	0.00
English and Reading	0.00	226.00	226.00	0.00	0.00	0.00
Guidance	0.00	148.00	148.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	414.00	414.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,796.00	1,796.00	0.00	0.00	0.00
Library	0.00	1,238.00	1,238.00	0.00	0.00	0.00
Math	0.00	165.00	165.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	103.00	103.00	0.00	0.00	0.00
Social Studies	0.00	89.00	89.00	0.00	0.00	0.00
Special Education - Teacher	0.00	500.00	500.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	384.00	384.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>10,067.00</b>	<b>10,067.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Book Fair	9,480.41	6,290.40	523.51	0.00	0.00	15,247.30
Pictures	514.96	339.61	0.00	0.00	0.00	854.57
School Projects	1,229.11	1,850.00	1,675.04	0.00	0.00	1,404.07
Yearbook	110.02	357.39	168.84	0.00	0.00	298.57
<b>Organizations and Activities</b>	<b>11,334.50</b>	<b>8,837.40</b>	<b>2,367.39</b>	<b>0.00</b>	<b>0.00</b>	<b>17,804.51</b>
Donations	6,126.88	29,142.90	30,296.33	0.00	0.00	4,973.45
Field Trips	132.49	5,579.30	5,670.49	132.49	132.49	41.30
<b>Clearing</b>	<b>6,259.37</b>	<b>34,722.20</b>	<b>35,966.82</b>	<b>132.49</b>	<b>132.49</b>	<b>5,014.75</b>
Lost Library Books	288.02	36.00	0.00	0.00	0.00	324.02
Non-Resident Tuition	0.00	500.00	0.00	0.00	0.00	500.00
<b>Fees</b>	<b>288.02</b>	<b>536.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>824.02</b>
Collected for Administration	0.00	2,800.00	2,800.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>2,800.00</b>	<b>2,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	309.57	940.00	738.32	0.00	0.00	511.25
General Fund	3,937.94	7,178.45	9,044.77	0.00	0.00	2,071.62
Interest	2.05	2.91	0.00	0.00	0.00	4.96
Vending	94.23	202.43	250.83	0.00	0.00	45.83
<b>Miscellaneous</b>	<b>4,343.79</b>	<b>8,323.79</b>	<b>10,033.92</b>	<b>0.00</b>	<b>0.00</b>	<b>2,633.66</b>
Grants	454.45	40.00	466.65	0.00	0.00	27.80
<b>Special</b>	<b>454.45</b>	<b>40.00</b>	<b>466.65</b>	<b>0.00</b>	<b>0.00</b>	<b>27.80</b>
<b>Activities</b>	<b>22,680.13</b>	<b>65,326.39</b>	<b>61,701.78</b>	<b>132.49</b>	<b>132.49</b>	<b>26,304.74</b>
Checking	22,680.13	65,326.39	61,701.78	0.00	0.00	26,304.74
<b>Cash and Investments</b>	<b>22,680.13</b>	<b>65,326.39</b>	<b>61,701.78</b>	<b>0.00</b>	<b>0.00</b>	<b>26,304.74</b>
<b>Cash and Investments</b>	<b>22,680.13</b>	<b>65,326.39</b>	<b>61,701.78</b>	<b>0.00</b>	<b>0.00</b>	<b>26,304.74</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Mount Pleasant Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	4,032.00	4,032.00	0.00	0.00	0.00
Character Counts	0.00	41.00	41.00	0.00	0.00	0.00
English and Reading	0.00	271.00	271.00	0.00	0.00	0.00
Guidance	0.00	176.00	176.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	496.00	496.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	1,983.00	1,983.00	0.00	0.00	0.00
Library	0.00	1,477.00	1,477.00	0.00	0.00	0.00
Math	0.00	197.00	197.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	123.00	123.00	0.00	0.00	0.00
Social Studies	0.00	107.00	107.00	0.00	0.00	0.00
Special Education - Classroom	0.00	200.00	200.00	0.00	0.00	0.00
Special Education - Teacher	0.00	650.00	650.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	460.00	460.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>11,813.00</b>	<b>11,813.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Book Fair	5,382.13	5,095.26	5,995.40	0.00	0.00	4,481.99
Pictures	2,709.26	758.82	2,283.45	0.00	0.00	1,184.63
SCA	935.95	155.00	100.84	0.00	0.00	990.11
School Projects	2,356.38	3,235.47	3,334.18	0.00	0.00	2,257.67
Yearbook	2,044.92	1,004.77	818.83	0.00	0.00	2,230.86
<b>Organizations and Activities</b>	<b>13,428.64</b>	<b>10,249.32</b>	<b>12,532.70</b>	<b>0.00</b>	<b>0.00</b>	<b>11,145.26</b>
Donations	3,548.77	0.00	139.50	0.00	0.00	3,409.27
Field Trips	397.47	3,041.39	3,050.14	0.00	0.00	388.72
<b>Clearing</b>	<b>3,946.24</b>	<b>3,041.39</b>	<b>3,189.64</b>	<b>0.00</b>	<b>0.00</b>	<b>3,797.99</b>
Lost Library Books	20.00	0.00	0.00	0.00	0.00	20.00
Non-Resident Tuition	4,805.80	400.00	2,346.24	200.00	0.00	3,059.56
Recorder Sales	23.31	0.00	0.00	0.00	0.00	23.31
<b>Fees</b>	<b>4,849.11</b>	<b>400.00</b>	<b>2,346.24</b>	<b>200.00</b>	<b>0.00</b>	<b>3,102.87</b>
Collected for Administration	0.00	3,600.00	3,400.00	0.00	200.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>3,600.00</b>	<b>3,400.00</b>	<b>0.00</b>	<b>200.00</b>	<b>0.00</b>
Faculty Fund	473.55	770.97	522.00	0.00	0.00	722.52
General Fund	7,541.92	34,784.10	32,319.11	0.00	0.00	10,006.91
Interest	5,241.96	1,000.00	5,063.08	0.00	0.00	1,178.88
<b>Miscellaneous</b>	<b>13,257.43</b>	<b>36,555.07</b>	<b>37,904.19</b>	<b>0.00</b>	<b>0.00</b>	<b>11,908.31</b>
Grants	2,010.84	415.00	415.00	0.00	0.00	2,010.84
<b>Special</b>	<b>2,010.84</b>	<b>415.00</b>	<b>415.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,010.84</b>
<b>Activities</b>	<b>37,492.26</b>	<b>66,073.78</b>	<b>71,600.77</b>	<b>200.00</b>	<b>200.00</b>	<b>31,965.27</b>
Checking	37,492.26	66,073.78	71,600.77	0.00	0.00	31,965.27
<b>Cash and Investments</b>	<b>37,492.26</b>	<b>66,073.78</b>	<b>71,600.77</b>	<b>0.00</b>	<b>0.00</b>	<b>31,965.27</b>
<b>Cash and Investments</b>	<b>37,492.26</b>	<b>66,073.78</b>	<b>71,600.77</b>	<b>0.00</b>	<b>0.00</b>	<b>31,965.27</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Mountain View Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	6,169.00	6,169.00	0.00	0.00	0.00
Character Counts	0.00	63.00	63.00	0.00	0.00	0.00
English and Reading	0.00	414.00	414.00	0.00	0.00	0.00
Guidance	0.00	270.00	270.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	758.00	758.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,034.00	3,034.00	0.00	0.00	0.00
Library	0.00	2,260.00	2,260.00	0.00	0.00	0.00
Math	0.00	302.00	302.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	190.00	190.00	0.00	0.00	0.00
Social Studies	0.00	163.00	163.00	0.00	0.00	0.00
Special Education - Classroom	0.00	800.00	800.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	703.00	703.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>17,176.00</b>	<b>17,176.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	87.26	0.00	0.00	0.00	87.26	0.00
<b>Elementary Instruction</b>	<b>87.26</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>87.26</b>	<b>0.00</b>
Book Fair	6,990.37	4,990.70	6,992.01	0.00	0.00	4,989.06
Pictures	4,378.10	1,419.45	964.36	1,785.21	0.00	6,618.40
PTA/PTSO	49.63	6,691.58	6,740.93	0.00	0.00	0.28
Yearbook	1,785.21	2,180.00	1,387.68	0.00	1,785.21	792.32
<b>Organizations and Activities</b>	<b>13,203.31</b>	<b>15,281.73</b>	<b>16,084.98</b>	<b>1,785.21</b>	<b>1,785.21</b>	<b>12,400.06</b>
Donations	0.00	0.00	0.00	500.00	0.00	500.00
Field Trips	115.92	6,525.39	6,436.41	83.28	83.28	204.90
Student Drive	36.00	643.33	643.33	0.00	36.00	0.00
United Way	0.00	454.04	454.04	0.00	0.00	0.00
<b>Clearing</b>	<b>151.92</b>	<b>7,622.76</b>	<b>7,533.78</b>	<b>583.28</b>	<b>119.28</b>	<b>704.90</b>
Lost Library Books	0.00	81.00	0.00	0.00	0.00	81.00
Non-Resident Tuition	800.00	1,200.00	0.00	0.00	800.00	1,200.00
Recorder Sales	67.70	170.75	0.00	0.00	0.00	238.45
<b>Fees</b>	<b>867.70</b>	<b>1,451.75</b>	<b>0.00</b>	<b>0.00</b>	<b>800.00</b>	<b>1,519.45</b>
Collected for Administration	0.00	1,300.00	1,300.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	347.43	885.41	675.36	0.00	0.00	557.48
General Fund	2,155.76	6,213.63	6,631.34	446.84	0.00	2,184.89
Interest	23.58	28.56	0.00	0.00	23.58	28.56
Vending	30.91	238.68	269.59	0.00	0.00	0.00
<b>Miscellaneous</b>	<b>2,557.68</b>	<b>7,366.28</b>	<b>7,576.29</b>	<b>446.84</b>	<b>23.58</b>	<b>2,770.93</b>
Grants	536.05	6,073.73	6,360.96	0.00	0.00	248.82
<b>Special</b>	<b>536.05</b>	<b>6,073.73</b>	<b>6,360.96</b>	<b>0.00</b>	<b>0.00</b>	<b>248.82</b>
<b>Activities</b>	<b>17,403.92</b>	<b>56,272.25</b>	<b>56,032.01</b>	<b>2,815.33</b>	<b>2,815.33</b>	<b>17,644.16</b>
Checking	17,403.92	56,272.25	56,032.01	0.00	0.00	17,644.16
<b>Cash and Investments</b>	<b>17,403.92</b>	<b>56,272.25</b>	<b>56,032.01</b>	<b>0.00</b>	<b>0.00</b>	<b>17,644.16</b>
<b>Cash and Investments</b>	<b>17,403.92</b>	<b>56,272.25</b>	<b>56,032.01</b>	<b>0.00</b>	<b>0.00</b>	<b>17,644.16</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Oak Grove Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	6,558.00	6,558.00	0.00	0.00	0.00
Character Counts	0.00	67.00	67.00	0.00	0.00	0.00
English and Reading	0.00	440.00	440.00	0.00	0.00	0.00
Guidance	0.00	288.00	288.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	806.00	806.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,224.00	3,224.00	0.00	0.00	0.00
Library	0.00	2,402.00	2,402.00	0.00	0.00	0.00
Math	0.00	320.00	320.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	200.00	200.00	0.00	0.00	0.00
Social Studies	0.00	173.00	173.00	0.00	0.00	0.00
Special Education - Classroom	0.00	890.00	890.00	0.00	0.00	0.00
Special Education - Teacher	0.00	600.00	600.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	747.00	747.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>18,315.00</b>	<b>18,315.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	-1,056.28	2,611.63	1,257.05	0.00	0.00	298.30
<b>Elementary Instruction</b>	<b>-1,056.28</b>	<b>2,611.63</b>	<b>1,257.05</b>	<b>0.00</b>	<b>0.00</b>	<b>298.30</b>
Book Fair	0.00	6,240.74	6,186.67	0.00	0.00	54.07
Pictures	427.68	986.93	1,078.54	0.00	0.00	336.07
PTA/PTSO	3,864.62	6,752.44	8,919.19	0.00	0.00	1,697.87
SCA	3,687.53	2,255.00	2,738.93	0.00	0.00	3,203.60
School Projects	226.94	0.00	70.12	0.00	0.00	156.82
Yearbook	991.55	1,770.52	1,896.20	0.00	0.00	865.87
<b>Organizations and Activities</b>	<b>9,198.32</b>	<b>18,005.63</b>	<b>20,889.65</b>	<b>0.00</b>	<b>0.00</b>	<b>6,314.30</b>
Donations	38.16	942.00	852.55	0.00	0.00	127.61
Field Trips	1,783.97	9,774.89	8,823.13	20.00	20.00	2,735.73
Summer School Tuition	15.46	0.00	0.00	0.00	0.00	15.46
Use Of Facilities	0.00	304.00	61.90	0.00	0.00	242.10
<b>Clearing</b>	<b>1,837.59</b>	<b>11,020.89</b>	<b>9,737.58</b>	<b>20.00</b>	<b>20.00</b>	<b>3,120.90</b>
Lost Library Books	177.45	437.42	237.90	0.00	0.00	376.97
Non-Resident Tuition	536.86	500.00	435.00	0.00	0.00	601.86
Recorder Sales	192.16	708.00	625.18	18.00	0.00	292.98
Student Activities	39.79	0.00	0.00	0.00	0.00	39.79
<b>Fees</b>	<b>946.26</b>	<b>1,645.42</b>	<b>1,298.08</b>	<b>18.00</b>	<b>0.00</b>	<b>1,311.60</b>
Collected for Finance	0.00	300.00	300.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>300.00</b>	<b>300.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Faculty Fund	421.39	1,666.12	1,277.00	0.00	0.00	810.51
General Fund	431.56	863.85	1,121.90	0.00	0.00	173.51
Interest	27.57	3.49	0.00	0.00	0.00	31.06
<b>Miscellaneous</b>	<b>880.52</b>	<b>2,533.46</b>	<b>2,398.90</b>	<b>0.00</b>	<b>0.00</b>	<b>1,015.08</b>
Capital Outlay	0.00	18.00	0.00	0.00	18.00	0.00
Grants	10,587.02	1,063.82	703.57	0.00	0.00	10,947.27
Scholarship	3,067.54	710.00	1,526.56	0.00	0.00	2,250.98
<b>Special</b>	<b>13,654.56</b>	<b>1,791.82</b>	<b>2,230.13</b>	<b>0.00</b>	<b>18.00</b>	<b>13,198.25</b>
<b>Activities</b>	<b>25,460.97</b>	<b>56,223.85</b>	<b>56,426.39</b>	<b>38.00</b>	<b>38.00</b>	<b>25,258.43</b>
Checking	25,460.97	56,223.85	56,426.39	0.00	0.00	25,258.43
<b>Cash and Investments</b>	<b>25,460.97</b>	<b>56,223.85</b>	<b>56,426.39</b>	<b>0.00</b>	<b>0.00</b>	<b>25,258.43</b>
<b>Cash and Investments</b>	<b>25,460.97</b>	<b>56,223.85</b>	<b>56,426.39</b>	<b>0.00</b>	<b>0.00</b>	<b>25,258.43</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**Penn Forest Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	6,710.00	6,710.00	0.00	0.00	0.00
Character Counts	0.00	68.00	68.00	0.00	0.00	0.00
English and Reading	0.00	451.00	451.00	0.00	0.00	0.00
Guidance	0.00	295.00	295.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	825.00	825.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,300.00	3,300.00	0.00	0.00	0.00
Library	0.00	2,458.00	2,458.00	0.00	0.00	0.00
Math	0.00	328.00	328.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	205.00	205.00	0.00	0.00	0.00
Social Studies	0.00	177.00	177.00	0.00	0.00	0.00
Special Education - Classroom	0.00	600.00	600.00	0.00	0.00	0.00
Special Education - Teacher	0.00	375.00	375.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	765.00	765.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>18,157.00</b>	<b>18,157.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Student Teachers	8.41	0.00	0.00	0.00	0.00	8.41
<b>Elementary Instruction</b>	<b>8.41</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8.41</b>
Book Fair	5,194.43	9,522.18	4,404.56	0.00	0.00	10,312.05
Pictures	7,530.96	2,553.30	5,143.56	0.00	0.00	4,940.70
PTA/PTSO	16,114.68	11,855.39	12,481.93	0.00	0.00	15,488.14
School Projects	6,797.55	3,236.86	1,848.52	0.00	7.36	8,178.53
<b>Organizations and Activities</b>	<b>35,637.62</b>	<b>27,167.73</b>	<b>23,878.57</b>	<b>0.00</b>	<b>7.36</b>	<b>38,919.42</b>
Donations	2,186.09	225.00	2,121.76	0.00	0.00	289.33
Field Trips	1,045.77	20,999.50	19,824.30	0.00	0.00	2,220.97
<b>Clearing</b>	<b>3,231.86</b>	<b>21,224.50</b>	<b>21,946.06</b>	<b>0.00</b>	<b>0.00</b>	<b>2,510.30</b>
Lost Library Books	0.00	99.00	0.00	0.00	0.00	99.00
Non-Resident Tuition	3,296.52	1,000.00	1,612.88	100.00	0.00	2,783.64
Recorder Sales	18.08	0.00	0.00	0.00	0.00	18.08
<b>Fees</b>	<b>3,314.60</b>	<b>1,099.00</b>	<b>1,612.88</b>	<b>100.00</b>	<b>0.00</b>	<b>2,900.72</b>
Collected for Administration	1,000.00	3,100.00	4,000.00	0.00	100.00	0.00
<b>Collected for School Board</b>	<b>1,000.00</b>	<b>3,100.00</b>	<b>4,000.00</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Faculty Fund	211.15	41.81	200.00	0.00	0.00	52.96
General Fund	5,454.66	4,084.96	5,351.70	7.36	0.00	4,195.28
Interest	2,681.25	0.08	0.00	0.00	0.00	2,681.33
<b>Miscellaneous</b>	<b>8,347.06</b>	<b>4,126.85</b>	<b>5,551.70</b>	<b>7.36</b>	<b>0.00</b>	<b>6,929.57</b>
Grants	283.63	415.00	415.00	0.00	0.00	283.63
<b>Special</b>	<b>283.63</b>	<b>415.00</b>	<b>415.00</b>	<b>0.00</b>	<b>0.00</b>	<b>283.63</b>
<b>Activities</b>	<b>51,823.18</b>	<b>75,290.08</b>	<b>75,561.21</b>	<b>107.36</b>	<b>107.36</b>	<b>51,552.05</b>
Checking	46,179.88	75,290.00	75,561.21	5,643.38	0.00	51,552.05
Savings	5,643.30	0.08	0.00	0.00	5,643.38	0.00
<b>Cash and Investments</b>	<b>51,823.18</b>	<b>75,290.08</b>	<b>75,561.21</b>	<b>5,643.38</b>	<b>5,643.38</b>	<b>51,552.05</b>
<b>Cash and Investments</b>	<b>51,823.18</b>	<b>75,290.08</b>	<b>75,561.21</b>	<b>5,643.38</b>	<b>5,643.38</b>	<b>51,552.05</b>

**Roanoke County Public Schools**  
**Schedule of Cash Receipts, Disbursements, and Balances**  
**W. E. Cundiff Elementary School**  
**For the Year Ended June 30, 2025**

<b>Account</b>	<b>Beginning</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers In</b>	<b>Transfers Out</b>	<b>Ending</b>
Administrative	0.00	8,037.00	8,037.00	0.00	0.00	0.00
Character Counts	0.00	82.00	82.00	0.00	0.00	0.00
English and Reading	0.00	540.00	540.00	0.00	0.00	0.00
Guidance	0.00	353.00	353.00	0.00	0.00	0.00
Health and PE	0.00	200.00	200.00	0.00	0.00	0.00
Instructional Materials KG	0.00	988.00	988.00	0.00	0.00	0.00
Instructional Materials NonKG	0.00	3,952.00	3,952.00	0.00	0.00	0.00
Library	0.00	2,944.00	2,944.00	0.00	0.00	0.00
Math	0.00	393.00	393.00	0.00	0.00	0.00
Music and Performing Arts	0.00	100.00	100.00	0.00	0.00	0.00
Science	0.00	245.00	245.00	0.00	0.00	0.00
Social Studies	0.00	212.00	212.00	0.00	0.00	0.00
Special Education - Classroom	0.00	400.00	400.00	0.00	0.00	0.00
Special Education - Teacher	0.00	450.00	450.00	0.00	0.00	0.00
Staff Development	0.00	1,300.00	1,300.00	0.00	0.00	0.00
Visual Arts	0.00	915.00	915.00	0.00	0.00	0.00
<b>Allotments</b>	<b>0.00</b>	<b>21,111.00</b>	<b>21,111.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Instructional Materials	5,432.46	0.00	849.52	0.00	0.00	4,582.94
Student Teachers	670.88	0.00	0.00	0.00	0.00	670.88
Summer School	9.66	0.00	0.00	0.00	0.00	9.66
<b>Elementary Instruction</b>	<b>6,113.00</b>	<b>0.00</b>	<b>849.52</b>	<b>0.00</b>	<b>0.00</b>	<b>5,263.48</b>
Book Fair	6,839.72	11,352.04	8,822.23	0.00	0.00	9,369.53
Pictures	5,384.36	52,797.15	69,546.30	0.00	0.00	-11,364.79
PTA/PTSO	4,364.67	17,852.80	18,834.62	0.00	0.00	3,382.85
SCA	1,700.51	0.00	0.00	0.00	0.00	1,700.51
School Projects	1,825.24	0.00	0.00	0.00	0.00	1,825.24
Yearbook	9,160.31	2,843.00	1,972.56	0.00	0.00	10,030.75
<b>Organizations and Activities</b>	<b>29,274.81</b>	<b>84,844.99</b>	<b>99,175.71</b>	<b>0.00</b>	<b>0.00</b>	<b>14,944.09</b>
Donations	3,294.16	751.00	1,762.93	0.00	0.00	2,282.23
Field Trips	2,043.49	21,394.70	22,031.78	0.00	0.00	1,406.41
<b>Clearing</b>	<b>5,337.65</b>	<b>22,145.70</b>	<b>23,794.71</b>	<b>0.00</b>	<b>0.00</b>	<b>3,688.64</b>
Lost Library Books	0.00	380.00	54.00	0.00	0.00	326.00
Non-Resident Tuition	1,376.43	200.00	1,559.09	0.00	0.00	17.34
Textbook Fees	0.11	0.00	0.00	0.00	0.00	0.11
<b>Fees</b>	<b>1,376.54</b>	<b>580.00</b>	<b>1,613.09</b>	<b>0.00</b>	<b>0.00</b>	<b>343.45</b>
Collected for Administration	0.00	1,800.00	1,800.00	0.00	0.00	0.00
Collected for Elementary Instruction	0.00	75.00	75.00	0.00	0.00	0.00
<b>Collected for School Board</b>	<b>0.00</b>	<b>1,875.00</b>	<b>1,875.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
General Fund	2,258.69	1,974.77	90.10	0.00	0.00	4,143.36
Interest	3,694.61	202.04	0.00	0.00	0.00	3,896.65
Technology	35.88	0.00	0.00	0.00	0.00	35.88
<b>Miscellaneous</b>	<b>5,989.18</b>	<b>2,176.81</b>	<b>90.10</b>	<b>0.00</b>	<b>0.00</b>	<b>8,075.89</b>
Grants	12,963.67	1,619.62	1,055.83	0.00	0.00	13,527.46
<b>Special</b>	<b>12,963.67</b>	<b>1,619.62</b>	<b>1,055.83</b>	<b>0.00</b>	<b>0.00</b>	<b>13,527.46</b>
<b>Activities</b>	<b>61,054.85</b>	<b>134,353.12</b>	<b>149,564.96</b>	<b>0.00</b>	<b>0.00</b>	<b>45,843.01</b>
Certificate Of Deposit	17,182.22	198.35	0.00	0.00	0.00	17,380.57
Checking	41,054.39	134,154.38	149,564.96	2,818.63	0.00	28,462.44
Savings	2,818.24	0.39	0.00	0.00	2,818.63	0.00
<b>Cash and Investments</b>	<b>61,054.85</b>	<b>134,353.12</b>	<b>149,564.96</b>	<b>2,818.63</b>	<b>2,818.63</b>	<b>45,843.01</b>
<b>Cash and Investments</b>	<b>61,054.85</b>	<b>134,353.12</b>	<b>149,564.96</b>	<b>2,818.63</b>	<b>2,818.63</b>	<b>45,843.01</b>

**Roanoke County Public Schools**  
**Reconciliation of the Balance Sheet to the Summary Schedule of Cash Receipts Disbursements, and Balances**  
**Student Activity Funds**  
**June 30, 2025**

	Cash and cash equivalents	Due from other funds	Total assets	Accounts payable	Due to other funds	Assigned fund balances	Total liabilities and fund balances
Burton Center for Arts and Technology	111,249	2,552	<b>113,801</b>	6,488	5,757	101,555	<b>113,800</b>
Cave Spring High School	523,826	1,628	<b>525,454</b>	17,300	8,044	500,110	<b>525,454</b>
Glenvar High School	390,072	1,864	<b>391,936</b>	6,610	2,583	382,742	<b>391,935</b>
Hidden Valley High School	471,585	12,458	<b>484,043</b>	3,653	4,034	476,355	<b>484,042</b>
Northside High School	228,631	7,711	<b>236,342</b>	9,220	4,783	222,340	<b>236,343</b>
William Byrd High School	299,253	4,486	<b>303,739</b>	8,696	2,336	292,706	<b>303,738</b>
Total High Schools and Specialty Center	2,024,616	30,699	<b>2,055,315</b>	51,967	27,537	1,975,808	<b>2,055,312</b>
Cave Spring Middle School	119,412	708	<b>120,120</b>	2,502	96	117,520	<b>120,118</b>
Glenvar Middle School	128,528	580	<b>129,108</b>	436	66	128,607	<b>129,109</b>
Hidden Valley Middle School	94,484	614	<b>95,098</b>	1,008	108	93,985	<b>95,101</b>
Northside Middle School	231,036	1,109	<b>232,145</b>	9,568	256	222,319	<b>232,143</b>
William Byrd Middle School	197,828	706	<b>198,534</b>	16,593	1,389	180,553	<b>198,535</b>
Total Middle Schools	771,288	3,717	<b>775,005</b>	30,107	1,915	742,984	<b>775,006</b>
Back Creek Elementary School	19,049	232	<b>19,281</b>	-	-	19,281	<b>19,281</b>
Bonsack Elementary School	42,709	375	<b>43,084</b>	80	-	43,004	<b>43,084</b>
Burlington Elementary School	16,777	9,640	<b>26,417</b>	8,738	-	17,679	<b>26,417</b>
Cave Spring Elementary School	58,716	448	<b>59,164</b>	1,015	-	58,148	<b>59,163</b>
Clearbrook Elementary School	12,563	253	<b>12,816</b>	-	42	12,775	<b>12,817</b>
Fort Lewis Elementary School	49,590	283	<b>49,873</b>	-	-	49,874	<b>49,874</b>
Glen Cove Elementary School	17,088	5,220	<b>22,308</b>	781	-	21,527	<b>22,308</b>
Glenvar Elementary School	36,523	311	<b>36,834</b>	766	-	36,068	<b>36,834</b>
Green Valley Elementary School	29,828	468	<b>30,296</b>	6,100	-	24,195	<b>30,295</b>
Herman L. Horn Elementary School	43,478	12,257	<b>55,735</b>	13,624	24	42,086	<b>55,734</b>
Masons Cove Elementary School	26,305	1,294	<b>27,599</b>	615	-	26,985	<b>27,600</b>
Mount Pleasant Elementary School	31,965	2,187	<b>34,152</b>	552	-	33,600	<b>34,152</b>
Mountain View Elementary School	17,644	3,463	<b>21,107</b>	3,396	-	17,711	<b>21,107</b>
Oak Grove Elementary School	25,258	417	<b>25,675</b>	866	-	24,811	<b>25,677</b>
Penn Forest Elementary School	51,552	462	<b>52,014</b>	549	-	51,465	<b>52,014</b>
W.E. Cundiff Elementary School	45,843	18,199	<b>64,042</b>	17,651	-	46,391	<b>64,042</b>
Total Elementary School	524,888	55,509	<b>580,397</b>	54,733	66	525,600	<b>580,399</b>
<b>Balance Sheet</b>	<b>3,320,792</b>	<b>89,925</b>	<b>3,410,717</b>	<b>136,807</b>	<b>29,518</b>	<b>3,244,392</b>	<b>3,410,717</b>
<b>Reconciling Items</b>							
Accounts receivable	-	-	-	-	-	-	-
Due from other funds	-	(89,925)	(89,925)	-	-	(89,925)	(89,925)
Accounts payable	-	-	-	(136,807)	-	136,807	-
Due to other funds	-	-	-	-	(29,518)	29,518	-
<b>Summary Schedule of Cash Receipts Disbursements, and Balances</b>	<b>3,320,792</b>	<b>-</b>	<b>3,320,792</b>	<b>-</b>	<b>-</b>	<b>3,320,792</b>	<b>3,320,792</b>

See accompanying independent auditors' report.

Roanoke County Public Schools

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances  
 Student Activity Funds  
 For the Year Ended June 30, 2025

	Charges		Transfers from general fund	Transfers from technology replacement fund	Transfers from grants fund	Transfers from capital projects fund	Total revenues and transfers	Instruction	Administration	Attendance and health	Transportation	Operations and maintenance
	for services	Miscellaneous										
Burton Center for Arts and Technology	196,127	5,464	96,379	-	22,237	1,759	321,966	103,067	500	985	-	14,836
Cave Spring High School	789,289	69,558	146,506	-	4,387	241	1,009,981	146,620	1,250	-	-	6,291
Glenvar High School	671,353	79,677	116,536	-	4,851	1,825	874,242	113,162	880	-	547	5,753
Hidden Valley High School	822,257	78,911	214,110	-	10,929	-	1,126,207	215,668	1,326	-	-	10,078
Northside High School	629,810	65,357	166,839	3,663	13,362	498	879,529	167,655	1,010	-	1,110	13,064
William Byrd High School	670,350	105,446	162,895	-	5,769	2,967	947,427	143,794	1,100	-	1,248	17,751
<b>Total High Schools and Specialty Center</b>	<b>3,779,186</b>	<b>404,413</b>	<b>903,265</b>	<b>3,663</b>	<b>61,535</b>	<b>7,290</b>	<b>5,159,352</b>	<b>889,966</b>	<b>6,066</b>	<b>985</b>	<b>2,905</b>	<b>67,773</b>
Cave Spring Middle School	263,865	17,963	64,880	-	1,024	-	347,732	61,466	1,050	-	-	1,117
Glenvar Middle School	123,892	16,206	48,506	-	1,811	-	190,415	47,117	730	-	-	973
Hidden Valley Middle School	160,494	16,902	55,215	-	1,263	-	233,874	52,067	750	-	-	519
Northside Middle School	211,161	18,192	70,626	-	736	7,847	308,562	68,219	977	-	-	408
William Byrd Middle School	255,214	22,018	66,250	-	1,056	-	344,538	65,169	1,080	-	112	411
<b>Total Middle Schools</b>	<b>1,014,626</b>	<b>91,281</b>	<b>305,477</b>	<b>-</b>	<b>5,890</b>	<b>7,847</b>	<b>1,425,121</b>	<b>294,038</b>	<b>4,587</b>	<b>-</b>	<b>112</b>	<b>3,428</b>
Back Creek Elementary School	35,117	2,568	25,555	-	1,055	-	64,295	25,890	720	-	-	-
Bonsack Elementary School	44,880	2,167	16,819	-	1,331	7,670	72,867	17,275	500	-	-	375
Burlington Elementary School	21,641	3,641	25,323	-	38,759	368	89,732	60,628	850	-	-	605
Cave Spring Elementary School	29,547	3,924	25,920	-	1,337	1,260	61,988	26,568	500	-	-	189
Clearbrook Elementary School	17,800	2,927	16,472	-	215	4,011	41,425	16,287	400	-	-	-
Fort Lewis Elementary School	18,855	2,814	15,691	-	41	-	37,401	14,760	630	-	-	342
Glen Cove Elementary School	28,374	2,353	22,339	-	25,688	-	78,754	43,729	660	-	-	259
Glenvar Elementary School	44,248	2,969	19,911	-	1,015	-	68,143	20,134	640	-	-	152
Green Valley Elementary School	46,343	4,545	27,227	-	29,292	127	107,534	48,167	770	-	-	393
Herman L. Horn Elementary School	39,911	2,508	24,268	-	55,890	-	122,577	62,373	600	-	-	299
Masons Cove Elementary School	27,153	1,685	12,585	-	25,033	-	66,456	31,945	500	-	-	202
Mount Pleasant Elementary School	17,794	1,980	14,542	-	33,750	-	68,066	42,787	300	-	-	465
Mountain View Elementary School	26,028	1,971	21,481	-	8,518	-	57,998	26,770	450	-	-	311
Oak Grove Elementary School	27,868	3,507	23,496	-	1,443	-	56,314	23,623	520	-	-	795
Penn Forest Elementary School	49,974	1,987	22,380	-	1,055	-	75,396	22,893	500	-	-	42
W.E. Cundiff Elementary School	52,432	3,106	25,712	-	66,625	3,656	151,531	73,063	830	-	-	416
<b>Total Elementary School</b>	<b>527,965</b>	<b>44,652</b>	<b>339,721</b>	<b>-</b>	<b>291,047</b>	<b>17,092</b>	<b>1,220,477</b>	<b>556,892</b>	<b>9,370</b>	<b>-</b>	<b>-</b>	<b>4,845</b>
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>	<b>5,321,777</b>	<b>540,346</b>	<b>1,548,463</b>	<b>3,663</b>	<b>358,472</b>	<b>32,229</b>	<b>7,804,950</b>	<b>1,740,896</b>	<b>20,023</b>	<b>985</b>	<b>3,017</b>	<b>76,046</b>
<b>Reconciling Items</b>												
Accounts receivable - prior year	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	(38,374)	-	(51,551)	-	(89,925)	-	-	-	-	-
Due from other funds - prior year	-	-	32,210	-	5,689	3,533	41,432	-	-	-	-	-
Accrued accounts payable	-	-	-	-	-	-	-	-	-	-	-	-
Accrued accounts payable - prior year	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds - prior year	-	-	-	-	-	-	-	-	-	-	-	-
Interfund payments	2,434,680	(540,346)	(1,542,299)	(3,663)	(312,610)	(35,762)	-	(1,740,896)	(20,023)	(985)	(3,017)	(76,046)
<b>Summary Schedule of Cash Receipts Disbursements, and Balances</b>	<b>7,756,457</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,756,457</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

See accompanying independent auditors' report.

(Continued)

**Roanoke County Public Schools**  
**Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Summary Schedule of Cash Receipts Disbursements, and Balances**  
**Student Activity Funds**  
**For the Year Ended June 30, 2025**

	Technology	Student activities	Capital outlay	Transfers to general fund	Transfers to fleet replacement fund	Transfers to instructional resources fund	Transfers to technology replacement fund	Transfers to grants fund	Transfers to capital projects fund	Expenditures	Net Activity	Beginning Fund Balance	Ending Fund Balance
Burton Center for Arts and Technology	5,584	147,478	1,759	44,752	654	-	-	3,100	-	<b>322,715</b>	(749)	102,304	<b>101,555</b>
Cave Spring High School	4,672	556,142	-	224,008	695	-	2,044	-	-	<b>941,722</b>	68,259	431,851	<b>500,110</b>
Glenvar High School	3,577	572,098	1,825	139,817	1,923	-	450	-	-	<b>840,032</b>	34,210	348,532	<b>382,742</b>
Hidden Valley High School	2,001	459,008	-	225,214	1,029	-	457	-	-	<b>914,781</b>	211,426	264,929	<b>476,355</b>
Northside High School	6,057	560,356	-	119,910	1,958	-	-	-	-	<b>871,120</b>	8,409	213,931	<b>222,340</b>
William Byrd High School	6,978	494,470	2,967	220,112	2,692	75	1,274	-	-	<b>892,461</b>	54,966	237,740	<b>292,706</b>
<b>Total High Schools and Specialty Center</b>	<b>28,869</b>	<b>2,789,552</b>	<b>6,551</b>	<b>973,813</b>	<b>8,951</b>	<b>75</b>	<b>4,225</b>	<b>3,100</b>	<b>-</b>	<b>4,782,831</b>	<b>376,521</b>	<b>1,599,287</b>	<b>1,975,808</b>
Cave Spring Middle School	2,368	249,829	(41)	28,111	2,398	-	-	-	41	<b>346,339</b>	1,393	116,127	<b>117,520</b>
Glenvar Middle School	1,565	103,771	-	16,543	2,928	-	658	-	-	<b>174,285</b>	16,130	112,477	<b>128,607</b>
Hidden Valley Middle School	3,249	136,503	-	28,255	1,940	-	894	-	-	<b>224,177</b>	9,697	84,288	<b>93,985</b>
Northside Middle School	1,865	192,174	7,847	20,429	1,621	-	340	-	-	<b>293,880</b>	14,682	207,637	<b>222,319</b>
William Byrd Middle School	1,856	217,776	-	36,417	2,765	-	2,885	-	-	<b>328,471</b>	16,067	164,486	<b>180,553</b>
<b>Total Middle Schools</b>	<b>10,903</b>	<b>900,053</b>	<b>7,806</b>	<b>129,755</b>	<b>11,652</b>	<b>-</b>	<b>4,777</b>	<b>-</b>	<b>41</b>	<b>1,367,152</b>	<b>57,969</b>	<b>685,015</b>	<b>742,984</b>
Back Creek Elementary School	-	29,456	-	3,215	353	-	-	-	-	<b>59,634</b>	4,661	14,620	<b>19,281</b>
Bonsack Elementary School	-	36,462	7,670	7,688	259	-	-	-	-	<b>70,229</b>	2,638	40,366	<b>43,004</b>
Burlington Elementary School	2,000	26,123	368	2,982	834	-	-	-	-	<b>94,390</b>	(4,658)	22,337	<b>17,679</b>
Cave Spring Elementary School	-	34,751	1,260	3,426	499	-	-	-	-	<b>67,193</b>	(5,205)	63,353	<b>58,148</b>
Clearbrook Elementary School	42	18,573	4,011	2,492	476	-	-	-	-	<b>42,281</b>	(856)	13,631	<b>12,775</b>
Fort Lewis Elementary School	-	17,082	-	2,333	480	-	-	-	-	<b>35,627</b>	1,774	48,100	<b>49,874</b>
Glen Cove Elementary School	3,380	23,413	-	1,907	445	-	-	-	-	<b>73,793</b>	4,961	16,566	<b>21,527</b>
Glenvar Elementary School	-	34,280	-	3,898	771	-	-	-	-	<b>59,875</b>	8,268	27,800	<b>36,068</b>
Green Valley Elementary School	7,189	42,249	127	3,586	1,110	-	-	-	-	<b>103,591</b>	3,943	20,252	<b>24,195</b>
Herman L. Horn Elementary School	16,910	33,950	-	2,130	402	-	-	-	-	<b>116,664</b>	5,913	36,173	<b>42,086</b>
Masons Cove Elementary School	4,970	23,014	-	1,196	489	-	-	-	-	<b>62,316</b>	4,140	22,845	<b>26,985</b>
Mount Pleasant Elementary School	4,740	18,480	-	5,029	352	-	-	-	-	<b>72,153</b>	(4,087)	37,687	<b>33,600</b>
Mountain View Elementary School	2,469	25,940	-	2,024	447	-	-	-	-	<b>58,411</b>	(413)	18,124	<b>17,711</b>
Oak Grove Elementary School	-	28,243	-	2,875	631	-	-	-	-	<b>56,687</b>	(373)	25,184	<b>24,811</b>
Penn Forest Elementary School	-	51,015	-	1,739	248	-	-	-	-	<b>76,437</b>	(1,041)	52,506	<b>51,465</b>
W.E. Cundiff Elementary School	18,027	67,446	3,656	3,153	529	-	-	-	-	<b>167,120</b>	(15,589)	61,980	<b>46,391</b>
<b>Total Elementary School</b>	<b>59,727</b>	<b>510,477</b>	<b>17,092</b>	<b>49,673</b>	<b>8,325</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,216,401</b>	<b>4,076</b>	<b>521,524</b>	<b>525,600</b>
<b>Statement of Revenues, Expenditures and Changes in Fund Balances</b>	<b>99,499</b>	<b>4,200,082</b>	<b>31,449</b>	<b>1,153,241</b>	<b>28,928</b>	<b>75</b>	<b>9,002</b>	<b>3,100</b>	<b>41</b>	<b>7,366,384</b>	<b>438,566</b>	<b>2,805,826</b>	<b>3,244,392</b>
<b>Reconciling Items</b>													
Accounts receivable - prior year	-	(327)	-	-	-	-	-	-	-	<b>(327)</b>	327	(327)	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	(89,925)	-	<b>(89,925)</b>
Due from other funds - prior year	-	-	-	-	-	-	-	-	-	-	41,432	(41,432)	-
Accrued accounts payable	-	(136,807)	-	-	-	-	-	-	-	<b>(136,807)</b>	136,807	-	<b>136,807</b>
Accrued accounts payable - prior year	-	54,822	-	-	-	-	-	-	-	<b>54,822</b>	(54,822)	54,822	-
Due to other funds	-	-	-	(29,022)	(496)	-	-	-	-	<b>(29,518)</b>	29,518	-	<b>29,518</b>
Due to other funds - prior year	-	-	-	36,252	197	-	-	114	-	<b>36,563</b>	(36,563)	36,563	-
Interfund payments	(99,499)	3,173,347	(31,449)	(1,160,471)	(28,629)	(75)	(9,002)	(3,214)	(41)	-	-	-	-
<b>Summary Schedule of Cash Receipts Disbursements, and Balances</b>	<b>-</b>	<b>7,291,117</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,291,117</b>	<b>465,340</b>	<b>2,855,452</b>	<b>3,320,792</b>

(Continued)

See accompanying independent auditors' report.

# Virginia Department of Education Annual School Report

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The following schedules are required each September for financial reporting to the Virginia Department of Education:

- **Revenues**
- **Expenditures**
- **Recapitulation**
- **Full-Time Equivalent (FTE) Positions**
- **GASB 84 Fiduciary Funds**
- **Various Supporting Schedules**

While the information presented here is summarized, the School Division reports all required expenditures at the school level by submitting a summarized trial balance to the Virginia Department of Education.

**Roanoke County Public Schools  
Virginia Department of Education  
2024-2025 Annual School Report**

**REVENUES**

**A STATE SOQ**

240202 Adjusted Basic Aid	54,987,294.00	
240204 Remedial Summer School	236,182.00	
240207 Gifted Education	531,560.00	
240212 Special Education	7,855,278.00	
240214 Textbooks Payments	1,351,175.00	
240217 Vocational Education	1,105,308.00	
240221 Social Security Instructional	3,172,486.00	
240223 Teacher Retirement Instructional	6,825,908.00	
240241 Group Life Insurance Instructional	194,062.00	
240308 Sales Tax Receipts - One Cent	16,765,509.44	
240309 English As A Second Language	1,062,223.00	
240312 Sales Tax Receipts - One-Eighth (1/8) Cent	2,094,931.34	
240955 At-Risk Add-On (split funded)	3,730,733.00	99,912,649.78

**B STATE INCENTIVE-BASED FUNDS**

240211 Compensation Supplement	2,177,906.00	
240248 Regional Tuitional Programs (Special Education)	1,167,520.00	
240365 Virginia Workplace Readiness Skills Assessment	3,560.98	
240434 Breakfast After the Bell	3,271.90	
240467 Career Switcher Mentoring Grants	7,365.00	
240900 Supp Gf Pay In Lieu Of Sales Tax	2,916,105.00	
240903 School Meals Expansion - Lunch	19,337.60	
240904 School Meals Expansion - Breakfast	7,282.50	
240991 SOQ Position Bonus Payment	1,514,496.00	
410405 VPSA Technology Grants	726,000.00	
410407 School Security System Grants	78,576.12	8,621,421.10

**C STATE CATEGORICAL FUNDS**

240215 School Lunch	62,013.37	
240246 Homebound	18,045.00	
240295 Special Education in Jails	135,632.61	215,690.98

**Roanoke County Public Schools  
Virginia Department of Education  
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**REVENUES**

**D STATE LOTTERY FUNDS**

240203 GED Prep Program - ISAEP	16,053.81	
240205 Regular Foster Care	218,509.00	
240228 Early Reading Intervention	335,988.00	
240252 Career and Technical Education - Equipment	19,144.12	
240259 Special Education Foster Care	141,960.00	
608150 At-Risk	1,881,781.00	
240275 K-3 Primary Class Size Reduction	802,767.00	
240282 Career and Technical Education Occupational Prep. - Regional Centers	74,825.00	
240286 Supplemental Lottery Per Pupil Allocation	3,765,550.00	
240291 Mentor Teacher Program	2,210.00	
240334 CTE Equipment School Divisions High Demand	14,934.94	
240336 CTE STEM-H Industry Credentials	5,768.55	
240347 School Breakfast Program	147,056.56	
240349 Industry Certification Costs	15,361.22	
240405 SOL Algebra Readiness	188,441.00	
240445 Project Graduation	15,751.00	7,646,101.20
240889 VPI - At Risk 3 Yr Olds	507,571.00	
240891 VPI - Teacher To Student Ratio	12,689.00	
240865 Virginia Preschool Initiative	1,129,345.00	

**F OTHER STATE FUNDS**

240307 Jobs for Virginia Graduates	30,000.00	
240399 National Board Certification Bonus	22,500.00	
240843 Advancing Computer Science Foundation (ACSE)	74,816.55	
240975 VPI Provisional Teacher Licensure	28,686.94	
250000 Benefits from Other State Agencies	638,440.02	
600400 STEM Competition Team Start Up Grants	10,000.00	804,443.51

**TOTAL STATE FUNDS**

**118,849,911.57**

**Roanoke County Public Schools  
Virginia Department of Education  
2024-2025 Annual School Report**

**REVENUES**

**G FEDERAL FUNDS PAID THROUGH THE STATE**

10553 School Breakfast Program	1,269,797.24	
10555 National School Lunch Program	3,656,339.92	
10665 Federal Land Use (Forest Reserve)	3,750.83	
84010 Title I Part A Improving Basic Program	1,790,009.91	
84010 Title I Administration	1,015.89	
84367 Title II Part A Improving Teacher Quality State Grants	343,938.79	
84365 Title III Immigrant and Youth State Grant	4,453.55	
84365 Title III Language Acquisition State Grant	34,515.04	
84424 Title IV Part A Student Support and Academic Enrichment Grants	170,530.33	
84027 IDEA Part B 611 Special Education Grants to States	3,482,051.21	
84173 IDEA Part B 619 Special Education Preschool Grants	126,950.54	
84173 IDEA Part B 619 Special Education Preschool Grants to States	10,000.00	
84048 Carl D. Perkins Vocational Education Basic Grants to States	185,150.34	
84425 ARP ESSER III Division Allocations	94,065.64	
84425 ARP ESSER III Before and After School	168,661.57	
21027 CSLFRF Ventilation Replacement and Improvement Projects	616,108.72	
21027 Incentive payments for Instructional positions ARPA	56,787.05	12,014,126.57

**H FEDERAL FUNDS PASSED DIRECTLY TO LOCALITY**

99999 Other Federal Funds	19,250.85	19,250.85
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**TOTAL FEDERAL FUNDS**

**12,033,377.42**

**Roanoke County Public Schools  
Virginia Department of Education  
2024-2025 Annual School Report**

**REVENUES**

**H LOCAL APPROPRIATIONS**

5105000 Operations	95,536,907.20	
5105010 Capital Outlay	867,494.00	96,404,401.20

**J OTHER LOCAL FUNDS**

1502010 Rents	162,136.48	
1612010 Tuition from Private Source - Day School	227,950.00	
1612020 Special Fees From Pupils	224,859.00	
1612030 Sale of Textbooks	16,171.70	
1612040 School Food Service	1,784,710.51	
1612060 Tuition from Private Source - Adult Education	3,700.00	
1612070 Tuition from Private Source - Summer School	45,411.00	
1803030 Rebates and Refunds	420,261.79	
1899030 Donations, Private Contributions and Special Gifts	57,489.33	
1899070 Sale of Real Estate	845,465.00	
1899090 Sale of other Equipment	175,815.19	
1899100 Insurance Adjustments	65,483.55	
1899120 Other Funds	1,215,486.48	
1900110 E-Rate (Universal Service Fund)	537,087.33	
1901020 Other Payments From Another County Or City	42,194.00	5,824,221.36

**K**

**LOANS, BONDS, AND INVESTMENTS**

1501020 Interest on Investment	445,261.11	
4104010 Local Bond Issues (including VRS and VPSA)	3,374,262.73	
4104020 Loans from Literary Fund	31,674,050.47	35,493,574.31

**TOTAL LOCAL FUNDS**

**137,722,196.87**

**TOTAL ALL REVENUES**

**268,605,485.86**

**Roanoke County Public Schools  
Virginia Department of Education  
2024-2025 Annual School Report**

Schedule 45

<b>61000 INSTRUCTION</b>	<b>61100 CLASSROOM INSTRUCTION</b>
<b>2 ELEMENTARY (K-7)</b>	

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	30,497,407.06	9,777,255.12	377,935.89	478,366.34	-	849,116.09	-	<b>41,980,080.50</b>
1151 Instructional Assistant Wages	1,579,434.86	5,983,120.86	-	-	-	-	-	<b>7,562,555.72</b>
1520 Substitute Salaries & Wages	1,605,626.84	11,335.00	-	1,230.00	-	-	-	<b>1,618,191.84</b>
1620 Supplemental Salaries & Wages	298,048.65	473,605.00	4,600.00	9,600.00	-	-	-	<b>785,853.65</b>
1650 National Certification Supplement	17,500.00	-	-	-	-	-	-	<b>17,500.00</b>
1660 Bonuses	402,440.00	244,488.00	5,344.00	4,008.00	-	10,020.00	-	<b>666,300.00</b>
2100 FICA	2,529,457.25	1,196,289.16	28,626.61	35,910.62	-	63,369.81	-	<b>3,853,653.45</b>
2210 VRS Retirement-Plan 1 & 2	2,928,890.75	891,332.16	44,389.61	63,409.40	-	82,201.20	-	<b>4,010,223.12</b>
2220 VRS Retirement-Hybrid Plan	1,767,662.66	1,538,855.60	12,691.68	-	-	43,692.94	-	<b>3,362,902.88</b>
2300 Health Insurance	4,297,066.21	2,449,273.21	45,939.40	55,657.50	-	76,717.87	-	<b>6,924,654.19</b>
2400 Group Life Insurance	374,627.02	189,120.32	4,577.95	5,265.60	-	9,938.78	-	<b>583,529.67</b>
2510 Disability Ins - VLDP - Hybrid	26,342.87	23,067.68	180.00	-	-	627.98	-	<b>50,218.53</b>
2700 Worker's Comp Insurance	107,828.00	54,433.00	1,301.00	1,529.00	-	2,866.00	-	<b>167,957.00</b>
2750 Retiree Health Care Credit	383,322.94	193,194.76	4,694.33	5,399.60	-	10,191.70	-	<b>596,803.33</b>
2800 Other Benefits	703,324.60	143,556.83	13,481.72	3,321.95	-	2,446.00	-	<b>866,131.10</b>
3000 Purchased Services	61,118.82	90,554.93	-	60.00	-	14,153.06	-	<b>165,886.81</b>
3810 Tuition - Other Districts	14,700.00	114,912.71	-	-	-	-	-	<b>129,612.71</b>
4000 Internal Services	174.47	-	-	-	-	-	-	<b>174.47</b>
5200 Communications	120.12	446.97	-	-	-	-	-	<b>567.09</b>
5400 Lease/Rent of Equipment	199.10	-	-	-	-	-	-	<b>199.10</b>
5500 Travel	20,569.63	26,112.78	-	1,487.29	-	-	-	<b>48,169.70</b>
5800 Miscellaneous	6,960.98	51.35	-	23.75	-	-	-	<b>7,036.08</b>
6000 Materials & Supplies	41,783.38	57,385.92	-	210.92	-	-	-	<b>99,380.22</b>
6030 Instructional Materials	1,183,083.67	85,646.71	-	39,105.39	-	18,295.72	-	<b>1,326,131.49</b>
<b>Totals</b>	<b>48,847,689.88</b>	<b>23,544,038.07</b>	<b>543,762.19</b>	<b>704,585.36</b>	<b>-</b>	<b>1,183,637.15</b>	<b>-</b>	<b>74,823,712.65</b>

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<b>61000 INSTRUCTION</b>	<b>61100 CLASSROOM INSTRUCTION</b>
<b>3 SECONDARY (8-12)</b>	

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	16,489,488.30	4,465,050.18	3,498,287.37	17,180.00	438,036.80	341,072.75	180,953.54	<b>25,430,068.94</b>
1151 Instructional Assistant Wages	513,504.93	1,821,712.53	-	-	-	-	-	<b>2,335,217.46</b>
1520 Substitute Salaries & Wages	1,256,595.54	7,775.00	19,270.00	2,137.50	2,089.95	1,155.00	-	<b>1,289,022.99</b>
1620 Supplemental Salaries & Wages	729,097.42	178,379.00	88,400.00	-	1,037,037.64	3,370.15	100.00	<b>2,036,384.21</b>
1650 National Certification Supplement	5,000.00	-	-	-	-	-	-	<b>5,000.00</b>
1660 Bonuses	139,936.00	65,464.00	34,068.00	-	3,340.00	2,672.00	2,004.00	<b>247,484.00</b>
2100 FICA	1,411,322.65	463,484.51	267,434.40	4,069.81	110,999.80	25,314.10	12,327.50	<b>2,294,952.77</b>
2210 VRS Retirement-Plan 1 & 2	1,401,330.20	368,242.47	328,805.91	-	62,216.40	20,415.20	17,613.20	<b>2,198,623.38</b>
2220 VRS Retirement-Hybrid Plan	1,017,138.84	574,527.66	183,286.00	-	-	15,989.64	7,489.26	<b>1,798,431.40</b>
2300 Health Insurance	2,363,983.27	930,084.35	379,333.50	-	46,269.44	39,674.68	36,170.80	<b>3,795,516.04</b>
2400 Group Life Insurance	190,794.68	72,988.78	40,940.45	-	5,166.48	2,875.48	2,029.60	<b>314,795.47</b>
2510 Disability Ins - VLDP - Hybrid	14,997.93	8,527.11	2,700.74	-	-	238.08	114.40	<b>26,578.26</b>
2700 Worker's Comp Insurance	57,638.00	21,556.00	11,815.00	-	630.00	958.00	585.00	<b>93,182.00</b>
2750 Retiree Health Care Credit	195,556.68	74,703.92	41,728.83	-	5,298.24	2,948.62	2,081.20	<b>322,317.49</b>
2800 Other Benefits	633,664.65	40,085.88	44,752.64	34,659.70	1,607.10	-	600.00	<b>755,369.97</b>
3000 Purchased Services	160,343.48	122,763.92	113,922.75	-	738,218.66	15,854.09	337.15	<b>1,151,440.05</b>
3810 Tuition - Other Districts	636,167.00	62,167.80	-	-	-	-	-	<b>698,334.80</b>
3830 Tuition - Private	4,907.00	-	-	-	-	-	-	<b>4,907.00</b>
5200 Communications	-	41.97	-	-	-	-	-	<b>41.97</b>
5400 Lease/Rent of Equipment	14,969.75	-	-	-	-	-	-	<b>14,969.75</b>
5500 Travel	16,741.67	18,857.15	6,925.39	-	-	-	1,795.10	<b>44,319.31</b>
5800 Miscellaneous	8,512.00	51.35	-	-	-	50.00	-	<b>8,613.35</b>
6000 Materials & Supplies	21,248.18	26,822.13	134,758.16	112.72	3,629.95	-	829.72	<b>187,400.86</b>
6030 Instructional Materials	715,607.29	19,846.62	200,415.81	33,440.02	-	3,016.47	3,265.51	<b>975,591.72</b>
8200 Capital Outlay - Additions	-	-	90,074.18	-	-	-	-	<b>90,074.18</b>
<b>Totals</b>	<b>27,998,545.46</b>	<b>9,343,132.33</b>	<b>5,486,919.13</b>	<b>91,599.75</b>	<b>2,454,540.46</b>	<b>475,604.26</b>	<b>268,295.98</b>	<b>46,118,637.37</b>
<b>Total Classroom Instruction</b>	<b>76,846,235.34</b>	<b>32,887,170.40</b>	<b>6,030,681.32</b>	<b>796,185.11</b>	<b>2,454,540.46</b>	<b>1,659,241.41</b>	<b>268,295.98</b>	<b>120,942,350.02</b>

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**61000 INSTRUCTION** **61100 CLASSROOM INSTRUCTION**

**9 DISTRICT-WIDE**

OBJECT	06 NON-REM SUM	07 ADULT	08 PRESCHOOL	09 NON-LEA	10 NON-REG DAY	11 REM SUMMER	TOTAL
1120 Instructional Salaries	-	19,356.50	493,674.40	102,056.41	48,948.00	251,792.50	<b>915,827.81</b>
1151 Instructional Assistant Wages	-	-	274,370.40	-	14,782.50	24,975.00	<b>314,127.90</b>
1520 Substitute Salaries & Wages	-	-	18,200.37	-	1,650.00	240.00	<b>20,090.37</b>
1620 Supplemental Salaries & Wages	128,000.00	-	22,250.00	-	-	-	<b>150,250.00</b>
1660 Bonuses	-	-	12,692.00	668.00	-	-	<b>13,360.00</b>
2100 FICA	9,419.02	1,458.51	58,327.24	7,628.73	4,711.41	20,293.54	<b>101,838.45</b>
2210 VRS Retirement-Plan 1 & 2	-	-	29,630.80	13,435.20	-	-	<b>43,066.00</b>
2220 VRS Retirement-Hybrid Plan	-	-	89,695.16	-	-	-	<b>89,695.16</b>
2300 Health Insurance	-	-	130,285.72	8,678.24	-	-	<b>138,963.96</b>
2400 Group Life Insurance	-	-	9,107.00	1,115.76	-	-	<b>10,222.76</b>
2510 Disability Ins - VLDP - Hybrid	-	-	1,314.52	-	-	-	<b>1,314.52</b>
2700 Worker's Comp Insurance	-	-	2,649.00	297.00	-	-	<b>2,946.00</b>
2750 Retiree Health Care Credit	-	-	9,206.49	1,144.08	-	-	<b>10,350.57</b>
2800 Other Benefits	-	-	2,117.80	1,090.95	-	-	<b>3,208.75</b>
3000 Purchased Services	-	-	104,936.00	363.59	-	-	<b>105,299.59</b>
3810 Tuition - Other Districts	-	-	60,410.04	-	-	-	<b>60,410.04</b>
5500 Travel	-	-	11,957.07	171.28	-	4,703.28	<b>16,831.63</b>
5800 Miscellaneous	-	-	69.00	-	-	-	<b>69.00</b>
6000 Materials & Supplies	-	-	293,505.26	887.64	9,377.36	189.75	<b>303,960.01</b>
6030 Instructional Materials	-	1,677.00	81,501.11	514.95	-	414.12	<b>84,107.18</b>
<b>Totals</b>	<b>137,419.02</b>	<b>22,492.01</b>	<b>1,705,899.38</b>	<b>138,051.83</b>	<b>79,469.27</b>	<b>302,608.19</b>	<b>2,385,939.70</b>
<b>Total Classroom District-Wide</b>	<b>137,419.02</b>	<b>22,492.01</b>	<b>1,705,899.38</b>	<b>138,051.83</b>	<b>79,469.27</b>	<b>302,608.19</b>	<b>2,385,939.70</b>
<b>Total Classroom Instruction and District-Wide</b>							<b>123,328,289.72</b>

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61000 INSTRUCTION		61200 INSTRUCTIONAL SUPPORT - STUDENT						
2 ELEMENTARY (K-7)		61210 GUIDANCE SERVICES						
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	113,692.84	-	-	-	-	-	-	113,692.84
1120 Instructional Salaries	1,804,125.81	-	-	-	-	-	-	1,804,125.81
1150 Clerical Salaries & Wages	174,612.35	-	-	-	-	-	-	174,612.35
1620 Supplemental Salaries & Wages	2,600.00	-	-	-	-	-	-	2,600.00
1660 Bonuses	27,054.00	-	-	-	-	-	-	27,054.00
2100 FICA	153,971.58	-	-	-	-	-	-	153,971.58
2210 VRS Retirement-Plan 1 & 2	158,758.51	-	-	-	-	-	-	158,758.51
2220 VRS Retirement-Hybrid Plan	159,891.70	-	-	-	-	-	-	159,891.70
2300 Health Insurance	252,236.20	-	-	-	-	-	-	252,236.20
2400 Group Life Insurance	24,683.72	-	-	-	-	-	-	24,683.72
2510 Disability Ins - VLDP - Hybrid	2,320.02	-	-	-	-	-	-	2,320.02
2700 Worker's Comp Insurance	7,247.00	-	-	-	-	-	-	7,247.00
2750 Retiree Health Care Credit	25,309.93	-	-	-	-	-	-	25,309.93
2800 Other Benefits	18,508.06	-	-	-	-	-	-	18,508.06
3000 Purchased Services	220.50	-	-	-	-	-	-	220.50
5800 Miscellaneous	592.15	-	-	-	-	-	-	592.15
6030 Instructional Materials	5,797.48	-	-	-	-	-	-	5,797.48
<b>Totals</b>	<b>2,931,621.85</b>	-	-	-	-	-	-	<b>2,931,621.85</b>

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61000 INSTRUCTION		61200 INSTRUCTIONAL SUPPORT - STUDENT						
3 SECONDARY (8-12)		61210 GUIDANCE SERVICES						
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	113,692.76	-	-	-	-	-	-	113,692.76
1120 Instructional Salaries	1,811,891.73	-	-	-	-	-	-	1,811,891.73
1150 Clerical Salaries & Wages	383,150.37	-	-	-	-	-	-	383,150.37
1660 Bonuses	18,370.00	-	-	-	-	-	-	18,370.00
2100 FICA	170,030.38	-	-	-	-	-	-	170,030.38
2210 VRS Retirement-Plan 1 & 2	239,956.11	-	-	-	-	-	-	239,956.11
2220 VRS Retirement-Hybrid Plan	101,619.82	-	-	-	-	-	-	101,619.82
2300 Health Insurance	276,906.96	-	-	-	-	-	-	276,906.96
2400 Group Life Insurance	27,413.20	-	-	-	-	-	-	27,413.20
2510 Disability Ins - VLDP - Hybrid	1,478.44	-	-	-	-	-	-	1,478.44
2700 Worker's Comp Insurance	7,847.00	-	-	-	-	-	-	7,847.00
2750 Retiree Health Care Credit	27,948.63	-	-	-	-	-	-	27,948.63
2800 Other Benefits	25,352.10	-	-	-	-	-	-	25,352.10
3000 Purchased Services	3,958.90	-	-	-	-	-	-	3,958.90
5400 Lease/Rent of Equipment	3,734.50	-	-	-	-	-	-	3,734.50
5500 Travel	5,735.10	-	-	-	-	-	-	5,735.10
5800 Miscellaneous	3,561.10	-	-	-	-	-	-	3,561.10
6000 Materials & Supplies	4,618.18	-	-	-	-	-	-	4,618.18
6030 Instructional Materials	18,251.48	-	-	-	-	-	-	18,251.48
<b>Totals</b>	<b>3,245,516.76</b>	-	-	-	-	-	-	<b>3,245,516.76</b>
<b>Total Guidance Services</b>	<b>6,177,138.61</b>	-	-	-	-	-	-	<b>6,177,138.61</b>

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<b>61000 INSTRUCTION</b>		<b>61200 INSTRUCTIONAL SUPPORT - STUDENT</b>						
<b>3 SECONDARY (8-12)</b>		<b>61220 SCHOOL SOCIAL WORKER SERVICES</b>						
<b>OBJECT</b>	<b>01 REGULAR</b>	<b>02 SPECIAL</b>	<b>03 VOCATIONAL</b>	<b>04 GIFTED</b>	<b>05 OTHER</b>	<b>12 ESL</b>	<b>13 ALT ED</b>	<b>TOTAL</b>
1120 Instructional Salaries	370,489.60	-	-	-	-	-	-	<b>370,489.60</b>
1660 Bonuses	3,340.00	-	-	-	-	-	-	<b>3,340.00</b>
2100 FICA	26,683.78	-	-	-	-	-	-	<b>26,683.78</b>
2210 VRS Retirement-Plan 1 & 2	33,398.40	-	-	-	-	-	-	<b>33,398.40</b>
2220 VRS Retirement-Hybrid Plan	21,821.04	-	-	-	-	-	-	<b>21,821.04</b>
2300 Health Insurance	48,207.36	-	-	-	-	-	-	<b>48,207.36</b>
2400 Group Life Insurance	4,371.84	-	-	-	-	-	-	<b>4,371.84</b>
2510 Disability Ins - VLDP - Hybrid	322.32	-	-	-	-	-	-	<b>322.32</b>
2700 Worker's Comp Insurance	1,269.00	-	-	-	-	-	-	<b>1,269.00</b>
2750 Retiree Health Care Credit	4,482.96	-	-	-	-	-	-	<b>4,482.96</b>
2800 Other Benefits	1,520.00	-	-	-	-	-	-	<b>1,520.00</b>
6000 Materials & Supplies	488.66	-	-	-	-	-	-	<b>488.66</b>
<b>Totals</b>	<b>516,394.96</b>	-	-	-	-	-	-	<b>516,394.96</b>
<b>Total Social Worker Services</b>	<b>516,394.96</b>	-	-	-	-	-	-	<b>516,394.96</b>

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<b>61000 INSTRUCTION</b>	<b>61200 INSTRUCTIONAL SUPPORT - STUDENT</b>
<b>2 ELEMENTARY (K-7)</b>	<b>61230 HOMEBOUND INSTRUCTION</b>

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	-	18,680.80	-	-	-	-	35.00	<b>18,715.80</b>
2100 FICA	-	1,382.24	-	-	-	-	2.64	<b>1,384.88</b>
5500 Travel	-	-	-	-	-	-	209.55	<b>209.55</b>
<b>Totals</b>	-	<b>20,063.04</b>	-	-	-	-	<b>247.19</b>	<b>20,310.23</b>

<b>3 SECONDARY (8-12)</b>	<b>61230 HOMEBOUND INSTRUCTION</b>
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OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1120 Instructional Salaries	-	62,437.10	-	-	-	-	690.00	<b>63,127.10</b>
2100 FICA	-	4,583.83	-	-	-	-	51.18	<b>4,635.01</b>
5500 Travel	-	-	-	-	-	-	1,307.27	<b>1,307.27</b>
<b>Totals</b>	-	<b>67,020.93</b>	-	-	-	-	<b>2,048.45</b>	<b>69,069.38</b>
<b>Total Homebound Instruction</b>	-	<b>87,083.97</b>	-	-	-	-	<b>2,295.64</b>	<b>89,379.61</b>
<b>Total Instruction Support - Student</b>	<b>6,693,533.57</b>	<b>87,083.97</b>	-	-	-	-	<b>2,295.64</b>	<b>6,782,913.18</b>

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<b>61000 INSTRUCTION</b>	<b>61300 INSTRUCTIONAL SUPPORT - STAFF</b>
<b>2 ELEMENTARY (K-7)</b>	<b>61310 IMPROVEMENT OF INSTRUCTION</b>

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	219,689.59	66,788.75	-	-	-	-	-	<b>286,478.34</b>
1120 Instructional Salaries	721,466.54	321,405.23	-	-	-	-	-	<b>1,042,871.77</b>
1150 Clerical Salaries & Wages	11,459.00	51,920.58	-	-	-	-	-	<b>63,379.58</b>
1620 Supplemental Salaries & Wages	211,761.24	15,000.00	-	-	-	-	-	<b>226,761.24</b>
1660 Bonuses	11,356.00	6,680.00	-	-	-	-	-	<b>18,036.00</b>
2100 FICA	83,991.04	34,503.82	-	-	-	-	-	<b>118,494.86</b>
2210 VRS Retirement-Plan 1 & 2	106,933.13	60,026.73	-	-	-	-	-	<b>166,959.86</b>
2220 VRS Retirement-Hybrid Plan	19,097.98	5,485.97	-	-	-	-	-	<b>24,583.95</b>
2300 Health Insurance	103,080.28	50,400.12	-	-	-	-	-	<b>153,480.40</b>
2400 Group Life Insurance	10,436.37	5,456.67	-	-	-	-	-	<b>15,893.04</b>
2510 Disability Ins - VLDP - Hybrid	568.27	83.91	-	-	-	-	-	<b>652.18</b>
2700 Worker's Comp Insurance	2,927.00	1,517.00	-	-	-	-	-	<b>4,444.00</b>
2750 Retiree Health Care Credit	10,608.34	5,555.02	-	-	-	-	-	<b>16,163.36</b>
2800 Other Benefits	55,245.84	12,681.73	-	-	-	-	-	<b>67,927.57</b>
3000 Purchased Services	96,098.76	36,642.61	-	-	-	4,021.97	-	<b>136,763.34</b>
5200 Communications	-	786.35	-	-	-	-	-	<b>786.35</b>
5500 Travel	24,471.05	21,553.13	-	477.94	-	917.22	-	<b>47,419.34</b>
5800 Miscellaneous	5,520.52	5,185.92	-	-	-	-	-	<b>10,706.44</b>
6000 Materials & Supplies	13,881.73	20,583.16	-	-	-	-	-	<b>34,464.89</b>
<b>Totals</b>	<b>1,708,592.68</b>	<b>722,256.70</b>	<b>-</b>	<b>477.94</b>	<b>-</b>	<b>4,939.19</b>	<b>-</b>	<b>2,436,266.51</b>

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<b>61000 INSTRUCTION</b>	<b>61300 INSTRUCTIONAL SUPPORT - STAFF</b>
<b>3 SECONDARY (8-12)</b>	<b>61310 IMPROVEMENT OF INSTRUCTION</b>

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1110 Administrative Salaries	222,102.41	66,788.85	142,521.60	-	-	-	-	431,412.86
1120 Instructional Salaries	795,905.79	321,405.51	239,435.76	-	-	-	-	1,356,747.06
1150 Clerical Salaries & Wages	1,452.00	51,920.62	-	-	-	-	-	53,372.62
1620 Supplemental Salaries & Wages	102,128.90	-	-	-	-	-	-	102,128.90
1660 Bonuses	2,672.00	-	3,340.00	-	-	-	-	6,012.00
2100 FICA	84,558.97	31,652.81	27,763.57	-	-	-	-	143,975.35
2210 VRS Retirement-Plan 1 & 2	99,320.30	55,650.70	31,924.08	-	-	-	-	186,895.08
2220 VRS Retirement-Hybrid Plan	25,409.70	5,315.91	18,218.00	-	-	-	-	48,943.61
2300 Health Insurance	113,224.24	46,931.57	49,633.72	-	-	-	-	209,789.53
2400 Group Life Insurance	10,232.48	5,079.60	3,864.68	-	-	-	-	19,176.76
2510 Disability Ins - VLDP - Hybrid	370.87	81.21	244.88	-	-	-	-	696.96
2700 Worker's Comp Insurance	3,012.00	1,495.00	1,308.00	-	-	-	-	5,815.00
2750 Retiree Health Care Credit	10,341.98	5,167.97	3,963.00	-	-	-	-	19,472.95
2800 Other Benefits	5,150.89	10,173.21	920.00	-	-	-	-	16,244.10
3000 Purchased Services	319,543.47	67,015.70	7,917.07	8.00	-	350.00	-	394,834.24
5500 Travel	39,895.98	12,642.88	16,578.49	242.00	-	-	-	69,359.35
5800 Miscellaneous	13,665.00	0.90	1,100.00	-	-	180.00	-	14,945.90
6000 Materials & Supplies	60,431.89	8,399.03	218.68	-	-	-	-	69,049.60
<b>Totals</b>	<b>1,909,418.87</b>	<b>689,721.47</b>	<b>548,951.53</b>	<b>250.00</b>	<b>-</b>	<b>530.00</b>	<b>-</b>	<b>3,148,871.87</b>
 <b>Total Improvement of Instruction</b>	 <b>3,618,011.55</b>	 <b>1,411,978.17</b>	 <b>548,951.53</b>	 <b>727.94</b>	 <b>-</b>	 <b>5,469.19</b>	 <b>-</b>	 <b>5,585,138.38</b>

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<b>61000 INSTRUCTION</b>		<b>61300 INSTRUCTIONAL SUPPORT - STAFF</b>							
<b>2 ELEMENTARY (K-7)</b>		<b>61320 MEDIA SERVICES</b>							
<b>OBJECT</b>	<b>01 REGULAR</b>	<b>02 SPECIAL</b>	<b>03 VOCATIONAL</b>	<b>04 GIFTED</b>	<b>05 OTHER</b>	<b>12 ESL</b>	<b>13 ALT ED</b>	<b>TOTAL</b>	
1122 Media Specialist	1,290,326.62	-	-	-	-	-	-	<b>1,290,326.62</b>	
1620 Supplemental Salaries & Wages	18,900.00	-	-	-	-	-	-	<b>18,900.00</b>	
1660 Bonuses	17,196.00	-	-	-	-	-	-	<b>17,196.00</b>	
2100 FICA	97,814.46	-	-	-	-	-	-	<b>97,814.46</b>	
2210 VRS Retirement-Plan 1 & 2	167,763.78	-	-	-	-	-	-	<b>167,763.78</b>	
2220 VRS Retirement-Hybrid Plan	18,542.09	-	-	-	-	-	-	<b>18,542.09</b>	
2300 Health Insurance	146,329.82	-	-	-	-	-	-	<b>146,329.82</b>	
2400 Group Life Insurance	15,340.00	-	-	-	-	-	-	<b>15,340.00</b>	
2510 Disability Ins - VLDP - Hybrid	284.25	-	-	-	-	-	-	<b>284.25</b>	
2700 Worker's Comp Insurance	4,432.00	-	-	-	-	-	-	<b>4,432.00</b>	
2750 Retiree Health Care Credit	15,730.24	-	-	-	-	-	-	<b>15,730.24</b>	
2800 Other Benefits	13,277.50	-	-	-	-	-	-	<b>13,277.50</b>	
6030 Instructional Materials	6,637.81	-	-	-	-	-	-	<b>6,637.81</b>	
<b>Totals</b>	<b>1,812,574.57</b>	-	-	-	-	-	-	<b>1,812,574.57</b>	

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61000 INSTRUCTION		61300 INSTRUCTIONAL SUPPORT - STAFF						
3 SECONDARY (8-12)		61320 MEDIA SERVICES						
OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1122 Media Specialist	620,510.36	-	-	-	-	-	-	<b>620,510.36</b>
1620 Supplemental Salaries & Wages	2,600.00	-	-	-	-	-	-	<b>2,600.00</b>
1660 Bonuses	6,680.00	-	-	-	-	-	-	<b>6,680.00</b>
2100 FICA	46,766.04	-	-	-	-	-	-	<b>46,766.04</b>
2210 VRS Retirement-Plan 1 & 2	77,204.34	-	-	-	-	-	-	<b>77,204.34</b>
2220 VRS Retirement-Hybrid Plan	12,015.47	-	-	-	-	-	-	<b>12,015.47</b>
2300 Health Insurance	74,233.97	-	-	-	-	-	-	<b>74,233.97</b>
2400 Group Life Insurance	7,313.84	-	-	-	-	-	-	<b>7,313.84</b>
2510 Disability Ins - VLDP - Hybrid	182.08	-	-	-	-	-	-	<b>182.08</b>
2700 Worker's Comp Insurance	2,126.00	-	-	-	-	-	-	<b>2,126.00</b>
2750 Retiree Health Care Credit	7,499.42	-	-	-	-	-	-	<b>7,499.42</b>
2800 Other Benefits	11,465.46	-	-	-	-	-	-	<b>11,465.46</b>
6030 Instructional Materials	4,529.41	-	-	-	-	-	-	<b>4,529.41</b>
<b>Totals</b>	<b>873,126.39</b>	-	-	-	-	-	-	<b>873,126.39</b>
<b>Total Media Services</b>	<b>2,685,700.96</b>	-	-	-	-	-	-	<b>2,685,700.96</b>

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<b>61000 INSTRUCTION</b>	<b>61400 INSTRUCTIONAL SUPPORT - SCHOOL ADMINISTRATION</b>
<b>2 ELEMENTARY (K-7)</b>	<b>61410 OFFICE OF THE PRINCIPAL</b>

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1126 Principal	2,182,131.28	-	-	-	-	-	-	<b>2,182,131.28</b>
1127 Assistant Principal	1,516,321.45	-	-	-	-	-	-	<b>1,516,321.45</b>
1150 Clerical Salaries & Wages	1,286,470.83	-	-	-	-	-	-	<b>1,286,470.83</b>
1620 Supplemental Salaries & Wages	9,095.00	-	-	-	-	-	-	<b>9,095.00</b>
1660 Bonuses	46,314.65	-	-	-	-	-	-	<b>46,314.65</b>
2100 FICA	370,676.83	-	-	-	-	-	-	<b>370,676.83</b>
2210 VRS Retirement-Plan 1 & 2	560,545.86	-	-	-	-	-	-	<b>560,545.86</b>
2220 VRS Retirement-Hybrid Plan	158,461.37	-	-	-	-	-	-	<b>158,461.37</b>
2300 Health Insurance	493,886.33	-	-	-	-	-	-	<b>493,886.33</b>
2400 Group Life Insurance	57,801.33	-	-	-	-	-	-	<b>57,801.33</b>
2510 Disability Ins - VLDP - Hybrid	2,270.08	-	-	-	-	-	-	<b>2,270.08</b>
2700 Worker's Comp Insurance	16,953.00	-	-	-	-	-	-	<b>16,953.00</b>
2750 Retiree Health Care Credit	59,270.01	-	-	-	-	-	-	<b>59,270.01</b>
2800 Other Benefits	72,180.92	-	-	-	-	-	-	<b>72,180.92</b>
5500 Travel	125.00	-	-	-	-	-	-	<b>125.00</b>
<b>Totals</b>	<b>6,832,503.94</b>	-	-	-	-	-	-	<b>6,832,503.94</b>

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<b>61000 INSTRUCTION</b>	<b>61400 INSTRUCTIONAL SUPPORT - SCHOOL ADMINISTRATION</b>
<b>3 SECONDARY (8-12)</b>	<b>61410 OFFICE OF THE PRINCIPAL</b>

OBJECT	01 REGULAR	02 SPECIAL	03 VOCATIONAL	04 GIFTED	05 OTHER	12 ESL	13 ALT ED	TOTAL
1126 Principal	1,019,190.94	-	-	-	-	-	-	<b>1,019,190.94</b>
1127 Assistant Principal	1,523,792.75	-	-	-	-	-	84,806.40	<b>1,608,599.15</b>
1150 Clerical Salaries & Wages	1,016,465.45	-	-	-	-	-	-	<b>1,016,465.45</b>
1620 Supplemental Salaries & Wages	1,095.20	-	-	-	-	-	-	<b>1,095.20</b>
1660 Bonuses	26,497.35	-	-	-	-	-	668.00	<b>27,165.35</b>
2100 FICA	267,333.66	-	-	-	-	-	6,564.12	<b>273,897.78</b>
2210 VRS Retirement-Plan 1 & 2	418,526.01	-	-	-	-	-	12,050.88	<b>430,576.89</b>
2220 VRS Retirement-Hybrid Plan	90,297.61	-	-	-	-	-	-	<b>90,297.61</b>
2300 Health Insurance	418,974.72	-	-	-	-	-	-	<b>418,974.72</b>
2400 Group Life Insurance	41,180.18	-	-	-	-	-	1,000.80	<b>42,180.98</b>
2510 Disability Ins - VLDP - Hybrid	1,296.11	-	-	-	-	-	-	<b>1,296.11</b>
2700 Worker's Comp Insurance	11,750.00	-	-	-	-	-	290.00	<b>12,040.00</b>
2750 Retiree Health Care Credit	42,227.18	-	-	-	-	-	1,026.24	<b>43,253.42</b>
2800 Other Benefits	83,113.23	-	-	-	-	-	-	<b>83,113.23</b>
5500 Travel	975.00	-	-	-	-	-	-	<b>975.00</b>
<b>Totals</b>	<b>4,962,715.39</b>	-	-	-	-	-	<b>106,406.44</b>	<b>5,069,121.83</b>
 <b>Total Office of the Principal</b>	 <b>11,795,219.33</b>	 -	 -	 -	 -	 -	 <b>106,406.44</b>	 <b>11,901,625.77</b>

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**62000 ADMINISTRATION, ATTENDANCE AND HEALTH 62100 ADMINISTRATION**

**9 DISTRICT-WIDE**

OBJECT	62110 BOARD SERVICES	62120 EXECUTIVE ADMIN	62130 INFORMATION SERVICES	62140 PERSONNEL SERVICES	62150 PLANNING SERVICES	62160 FISCAL SERVICES	62180 REPRO- GRAPHICS	TOTAL
1110 Administrative Salaries	-	106,272.61	98,092.80	272,960.40	-	235,945.12	-	<b>713,270.93</b>
1111 Board Member Compensation	79,185.60	-	-	-	-	-	-	<b>79,185.60</b>
1112 Superintendent	-	230,006.40	-	-	-	-	-	<b>230,006.40</b>
1113 Assistant Superintendent	-	372,905.84	-	-	-	-	-	<b>372,905.84</b>
1130 Other Professional	34,339.20	185,972.50	-	491,875.10	154,648.00	323,185.60	-	<b>1,190,020.40</b>
1140 Technical Salaries & Wages	-	-	-	-	-	-	73,153.60	<b>73,153.60</b>
1150 Clerical Salaries & Wages	-	-	-	154,460.80	-	-	-	<b>154,460.80</b>
1620 Supplemental Salaries & Wages	-	7,200.00	-	-	-	-	-	<b>7,200.00</b>
1660 Bonuses	-	4,676.00	668.00	7,348.00	1,336.00	3,340.00	668.00	<b>18,036.00</b>
2100 FICA	7,111.31	71,230.04	6,940.21	66,451.87	11,745.10	43,339.07	5,548.79	<b>212,366.39</b>
2210 VRS Retirement-Plan 1 & 2	4,879.18	118,529.13	13,938.96	79,460.40	21,975.36	33,515.08	10,395.12	<b>282,693.23</b>
2220 VRS Retirement-Hybrid Plan	-	11,863.32	-	57,262.62	-	35,075.04	-	<b>104,200.98</b>
2300 Health Insurance	30,166.15	64,785.39	18,025.36	400,584.40	17,366.13	37,463.44	8,678.24	<b>577,069.11</b>
2400 Group Life Insurance	405.17	10,633.34	1,157.52	10,655.04	1,824.96	6,599.05	863.28	<b>32,138.36</b>
2510 Disability Ins - VLDP - Hybrid	-	159.36	-	817.92	-	769.94	-	<b>1,747.22</b>
2600 Unemployment Insurance	-	-	-	330.66	-	-	-	<b>330.66</b>
2700 Worker's Comp Insurance	386.00	3,057.00	335.00	3,091.00	529.00	1,910.00	251.00	<b>9,559.00</b>
2750 Retiree Health Care Credit	415.47	10,903.68	1,187.04	10,926.00	1,871.28	6,766.88	885.12	<b>32,955.47</b>
2800 Other Benefits	832.34	99,859.29	120.00	5,270.00	1,170.00	18,996.15	-	<b>126,247.78</b>
3000 Purchased Services	80,842.95	211.63	6,535.35	111,080.53	-	96,675.30	9,824.07	<b>305,169.83</b>
3810 Tuition - Other Districts	-	-	-	300.00	-	-	-	<b>300.00</b>
5200 Communications	-	1.77	-	4,217.65	490.40	-	-	<b>4,709.82</b>
5500 Travel	7,734.52	37,562.74	215.00	10,367.60	6,425.62	8,744.08	-	<b>71,049.56</b>
5800 Miscellaneous	29,168.86	17,300.25	2,554.84	51,222.49	-	2,433.57	-	<b>102,680.01</b>
6000 Materials & Supplies	36,994.36	9,750.65	2,967.90	13,521.00	-	929.85	102,254.04	<b>166,417.80</b>
<b>Totals</b>	<b>312,461.11</b>	<b>1,362,880.94</b>	<b>152,737.98</b>	<b>1,752,203.48</b>	<b>219,381.85</b>	<b>855,688.17</b>	<b>212,521.26</b>	<b>4,867,874.79</b>

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**62000 ADMINISTRATION, ATTENDANCE AND HEALTH** **62200 ATTENDANCE AND HEALTH SERVICES**

**9 DISTRICT-WIDE**

<b>OBJECT</b>	<b>62210 ATTENDANCE SERVICES</b>	<b>62220 HEALTH ADMIN</b>	<b>62230 PSYCHOLOGICAL SERVICES</b>	<b>62240 AUDIOLOGY SERVICES</b>	<b>TOTAL</b>
1110 Administrative Salaries	45,545.27	-	-	-	<b>45,545.27</b>
1130 Other Professional	-	142,198.40	-	-	<b>142,198.40</b>
1131 School Nurse	-	1,675,271.48	-	-	<b>1,675,271.48</b>
1132 Psychologist Salaries & Wages	-	-	727,742.25	-	<b>727,742.25</b>
1660 Bonuses	-	19,372.00	4,676.00	-	<b>24,048.00</b>
2100 FICA	3,420.37	135,307.34	51,113.21	-	<b>189,840.92</b>
2210 VRS Retirement-Plan 1 & 2	6,380.91	25,600.40	87,049.38	-	<b>119,030.69</b>
2220 VRS Retirement-Hybrid Plan	-	263,744.82	10,231.05	-	<b>273,975.87</b>
2300 Health Insurance	2,589.17	154,384.52	100,085.97	-	<b>257,059.66</b>
2400 Group Life Insurance	529.90	21,023.04	8,030.70	-	<b>29,583.64</b>
2510 Disability Ins - VLDP - Hybrid	-	3,811.08	161.76	-	<b>3,972.84</b>
2700 Worker's Comp Insurance	155.00	6,112.00	2,315.00	-	<b>8,582.00</b>
2750 Retiree Health Care Credit	543.36	21,556.20	8,235.10	-	<b>30,334.66</b>
2800 Other Benefits	-	4,865.78	4,780.00	-	<b>9,645.78</b>
3000 Purchased Services	-	1,347.91	215,982.14	-	<b>217,330.05</b>
5200 Communications	-	16.54	-	-	<b>16.54</b>
5500 Travel	-	30.28	-	-	<b>30.28</b>
5800 Miscellaneous	-	3,818.61	210.00	-	<b>4,028.61</b>
6000 Materials & Supplies	-	132,516.37	9,788.42	-	<b>142,304.79</b>
<b>Totals</b>	<b>59,163.98</b>	<b>2,610,976.77</b>	<b>1,230,400.98</b>	-	<b>3,900,541.73</b>

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**63000 PUPIL TRANSPORTATION**

**9 DISTRICT-WIDE**

OBJECT	63100 MANAGEMENT & DIRECTION	63200 OPERATIONS SERVICES	63300 MONITORING SERVICES	63400 MAINTENANCE SERVICES	63500 SCHOOL BUS PURCHASE	63700 OTHER EQUIP PURCHASE	TOTAL
1110 Administrative Salaries	170,934.40	-	-	-	-	-	<b>170,934.40</b>
1130 Other Professional	64,313.60	-	-	58,302.40	-	-	<b>122,616.00</b>
1140 Technical Salaries & Wages	53,768.00	-	-	-	-	-	<b>53,768.00</b>
1150 Clerical Salaries & Wages	135,865.60	-	-	-	-	-	<b>135,865.60</b>
1160 Trades Salaries & Wages	-	-	-	565,813.61	-	-	<b>565,813.61</b>
1170 Operative Salaries & Wages	-	4,388,975.03	-	-	-	-	<b>4,388,975.03</b>
1190 Service Salaries & Wages	-	-	641,371.02	16,451.57	-	-	<b>657,822.59</b>
1620 Supplemental Salaries & Wages	-	-	-	1,474.42	-	-	<b>1,474.42</b>
1660 Bonuses	4,676.00	130,360.00	22,044.00	7,348.00	-	-	<b>164,428.00</b>
2100 FICA	31,915.71	336,955.80	49,542.19	49,787.66	-	-	<b>468,201.36</b>
2210 VRS Retirement-Plan 1 & 2	33,394.80	20,287.84	445.76	8,860.53	-	-	<b>62,988.93</b>
2220 VRS Retirement-Hybrid Plan	26,650.20	19,804.25	661.35	20,958.72	-	-	<b>68,074.52</b>
2300 Health Insurance	60,038.50	417,774.63	70,645.04	101,886.24	-	-	<b>650,344.41</b>
2400 Group Life Insurance	5,013.60	9,565.88	298.98	6,903.78	-	-	<b>21,782.24</b>
2510 Disability Ins - VLDP - Hybrid	358.80	1,752.09	72.47	1,586.57	-	-	<b>3,769.93</b>
2700 Worker's Comp Insurance	1,459.00	13,480.00	1,933.00	2,011.00	-	-	<b>18,883.00</b>
2750 Retiree Health Care Credit	5,662.56	17,234.05	552.39	12,753.61	-	-	<b>36,202.61</b>
2800 Other Benefits	7,201.70	40,706.84	2,966.68	38,083.14	-	-	<b>88,958.36</b>
3000 Purchased Services	-	19,845.82	-	11,995.98	-	-	<b>31,841.80</b>
3420 Private Carriers	3,870.72	-	-	-	-	-	<b>3,870.72</b>
5300 Insurance	-	-	-	68,437.00	-	-	<b>68,437.00</b>
5800 Miscellaneous	-	1,456.21	-	-	-	-	<b>1,456.21</b>
6000 Materials & Supplies	-	7,868.42	-	47,653.76	-	-	<b>55,522.18</b>
6008 Fuel & Lubricants	-	-	-	991,284.40	-	-	<b>991,284.40</b>
6009 Vehicle/Equip Maintenance Supp	-	-	-	407,195.46	-	-	<b>407,195.46</b>
8100 Capital Outlay - Replacement	-	-	-	-	2,747,273.00	-	<b>2,747,273.00</b>
<b>Totals</b>	<b>605,123.19</b>	<b>5,426,066.86</b>	<b>790,532.88</b>	<b>2,418,787.85</b>	<b>2,747,273.00</b>	<b>-</b>	<b>11,987,783.78</b>

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**64000 OPERATION AND MAINTENANCE**

**9 DISTRICT-WIDE**

<b>OBJECT</b>	<b>64100 MANAGEMENT &amp; DIRECTION</b>	<b>64200 BUILDING SERVICES</b>	<b>64300 GROUNDS SERVICES</b>	<b>64400 EQUIPMENT SERVICES</b>	<b>64500 VEHICLE SERVICES</b>	<b>64600 SECURITY SERVICES</b>	<b>64700 WAREHOUSE/ DISTRIBUTION</b>	<b>TOTAL</b>
1110 Administrative Salaries	361,337.60	-	-	-	-	-	90,388.40	<b>451,726.00</b>
1130 Other Professional	87,505.60	53,747.20	-	69,123.36	-	-	-	<b>210,376.16</b>
1150 Clerical Salaries & Wages	-	50,356.80	-	-	-	-	41,086.88	<b>91,443.68</b>
1160 Trades Salaries & Wages	-	1,530,598.76	-	590,283.12	-	-	-	<b>2,120,881.88</b>
1180 Laborer Salaries & Wages	-	911,629.31	92,108.00	-	-	-	341,993.79	<b>1,345,731.10</b>
1620 Supplemental Salaries & Wages	-	2,063.86	159.54	-	-	-	-	<b>2,223.40</b>
1660 Bonuses	2,672.00	32,064.00	-	6,680.00	-	-	8,684.00	<b>50,100.00</b>
2100 FICA	33,451.26	189,311.61	7,031.26	46,819.42	-	-	37,987.79	<b>314,601.34</b>
2210 VRS Retirement-Plan 1 & 2	34,959.84	82,836.33	-	8,303.52	-	-	22,870.08	<b>148,969.77</b>
2220 VRS Retirement-Hybrid Plan	33,613.20	31,477.96	-	28,748.34	-	-	6,968.88	<b>100,808.38</b>
2300 Health Insurance	42,336.00	411,057.37	-	109,016.72	-	-	40,653.76	<b>603,063.85</b>
2400 Group Life Insurance	5,296.32	29,739.90	-	7,770.90	-	-	4,299.36	<b>47,106.48</b>
2510 Disability Ins - VLDP - Hybrid	482.88	7,052.98	-	2,335.38	-	-	688.80	<b>10,560.04</b>
2700 Worker's Comp Insurance	1,534.00	8,656.00	-	2,262.00	-	-	1,245.00	<b>13,697.00</b>
2750 Retiree Health Care Credit	5,431.20	51,369.09	-	14,356.50	-	-	6,642.96	<b>77,799.75</b>
2800 Other Benefits	5,730.04	64,536.03	-	1,815.00	-	-	19,558.76	<b>91,639.83</b>
3000 Purchased Services	3,738.37	5,329,740.00	393,919.89	131,445.51	12,161.46	4,863.75	7,403.19	<b>5,883,272.17</b>
5100 Utilities	-	4,988,591.85	-	-	-	-	257,186.29	<b>5,245,778.14</b>
5200 Communications	-	30,431.42	-	-	-	-	-	<b>30,431.42</b>
5300 Insurance	317,322.30	-	-	-	35,255.00	-	-	<b>352,577.30</b>
5400 Lease/Rent of Equipment	-	-	-	630.65	-	-	-	<b>630.65</b>
5500 Travel	-	541.07	-	-	-	1,041.55	-	<b>1,582.62</b>
5800 Miscellaneous	1,772.62	13,140.02	8,280.97	7,536.47	-	-	935.82	<b>31,665.90</b>
6000 Materials & Supplies	5,788.90	1,958,442.54	194,215.11	168,765.97	194,208.10	13,644.10	88,667.10	<b>2,623,731.82</b>
8100 Capital Outlay - Replacement	-	-	369,728.24	342,009.95	352,968.00	-	-	<b>1,064,706.19</b>
8200 Capital Outlay - Additions	-	519,129.57	22,989.12	124,018.00	-	-	-	<b>666,136.69</b>
<b>Totals</b>	<b>942,972.13</b>	<b>16,296,513.67</b>	<b>1,088,432.13</b>	<b>1,661,920.81</b>	<b>594,592.56</b>	<b>19,549.40</b>	<b>977,260.86</b>	<b>21,581,241.56</b>

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**65000 SCHOOL FOOD SERVICES AND OTHER NONINSTRUCTIONAL OPERATIONS**

**9 DISTRICT-WIDE**

<b>OBJECT</b>	<b>65100 SCHOOL FOOD SERVICES</b>	<b>65200 ENTERPRISE OPERATIONS</b>	<b>65300 COMMUNITY SERVICES</b>	<b>TOTAL</b>
1110 Administrative Salaries	82,056.00	-	-	<b>82,056.00</b>
1130 Other Professional	485,106.56	-	-	<b>485,106.56</b>
1140 Technical Salaries & Wages	11,212.00	-	-	<b>11,212.00</b>
1180 Laborer Salaries & Wages	21,657.60	-	-	<b>21,657.60</b>
1190 Service Salaries & Wages	2,856,088.67	-	-	<b>2,856,088.67</b>
1620 Supplemental Salaries & Wages	11,984.78	-	-	<b>11,984.78</b>
1660 Bonuses	236,996.00	-	-	<b>236,996.00</b>
2100 FICA	275,177.08	-	-	<b>275,177.08</b>
2210 VRS Retirement-Plan 1 & 2	95,274.46	-	-	<b>95,274.46</b>
2220 VRS Retirement-Hybrid Plan	152,399.83	-	-	<b>152,399.83</b>
2300 Health Insurance	430,234.13	-	-	<b>430,234.13</b>
2400 Group Life Insurance	23,826.24	-	-	<b>23,826.24</b>
2510 Disability Ins - VLDP - Hybrid	4,499.67	-	-	<b>4,499.67</b>
2700 Worker's Comp Insurance	21,820.00	-	-	<b>21,820.00</b>
2750 Retiree Health Care Credit	29,482.13	-	-	<b>29,482.13</b>
2800 Other Benefits	44,903.52	-	-	<b>44,903.52</b>
3000 Purchased Services	297,446.30	-	-	<b>297,446.30</b>
5200 Communications	2,864.98	-	-	<b>2,864.98</b>
5500 Travel	3,563.10	-	-	<b>3,563.10</b>
5800 Miscellaneous	17,102.02	-	-	<b>17,102.02</b>
6000 Materials & Supplies	199,803.09	-	-	<b>199,803.09</b>
6002 Food Supplies	3,197,509.92	-	-	<b>3,197,509.92</b>
8100 Capital Outlay - Replacement	218,445.58	-	-	<b>218,445.58</b>
8200 Capital Outlay - Additions	105,115.00	-	-	<b>105,115.00</b>
<b>Totals</b>	<b>8,824,568.66</b>	-	-	<b>8,824,568.66</b>

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**66000 FACILITIES**

**9 DISTRICT-WIDE**

<b>OBJECT</b>	<b>66100 SITE ACQUISITIONS</b>	<b>66200 SITE IMPROVEMENTS</b>	<b>66300 A&amp;E SERVICES</b>	<b>66400 EDUCATIONAL SPECIFICATIONS</b>	<b>66500 BLDG ACQ &amp; CONSTR SVC</b>	<b>66600 BLDG ADD &amp; IMPROVEMENTS</b>	<b>TOTAL</b>
1130 Other Professional	-	-	-	-	-	194,669.66	<b>194,669.66</b>
1660 Bonuses	-	-	-	-	-	1,336.00	<b>1,336.00</b>
2100 FICA	-	-	-	-	-	14,129.53	<b>14,129.53</b>
2220 VRS Retirement-Hybrid Plan	-	-	-	-	-	31,670.64	<b>31,670.64</b>
2300 Health Insurance	-	-	-	-	-	22,992.00	<b>22,992.00</b>
2400 Group Life Insurance	-	-	-	-	-	2,287.20	<b>2,287.20</b>
2510 Disability Ins - VLDP - Hybrid	-	-	-	-	-	461.28	<b>461.28</b>
2700 Worker's Comp Insurance	-	-	-	-	-	663.00	<b>663.00</b>
2750 Retiree Health Care Credit	-	-	-	-	-	2,345.52	<b>2,345.52</b>
3000 Purchased Services	-	-	895.30	-	370,200.00	651,215.58	<b>1,022,310.88</b>
5800 Miscellaneous	-	-	-	-	-	26,224.82	<b>26,224.82</b>
6000 Materials & Supplies	-	45,000.00	-	-	-	-	<b>45,000.00</b>
8100 Capital Outlay - Replacement	-	4,691,855.62	-	-	35,500.00	960,587.41	<b>5,687,943.03</b>
8200 Capital Outlay - Additions	-	11,500.00	3,047,329.70	-	19,450,942.05	23,899,018.35	<b>46,408,790.10</b>
<b>Totals</b>	<b>-</b>	<b>4,748,355.62</b>	<b>3,048,225.00</b>	<b>-</b>	<b>19,856,642.05</b>	<b>25,807,600.99</b>	<b>53,460,823.66</b>

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**67000 DEBT SERVICE AND FUND TRANSFERS**

**9 DISTRICT-WIDE**

<b>OBJECT</b>	<b>67100 DEBT SERVICE</b>	<b>67200 FUND TRANSFERS</b>	<b>67300 INTER-AGENCY TRANSFERS</b>	<b>TOTAL</b>
9250 Fund Transfers – Capitalized Lease Payments - Lease/Purchase	3,860,070.00	-	-	<b>3,860,070.00</b>
9300 Fund Transfers – Principal & Interest	4,125,345.00	-	-	<b>4,125,345.00</b>
9500 Fund Transfers – Service/Noncapital Provided by Locality	-	-	10,255,850.02	<b>10,255,850.02</b>
<b>Totals</b>	<b>7,985,415.00</b>	<b>-</b>	<b>10,255,850.02</b>	<b>18,241,265.02</b>

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**68000 TECHNOLOGY**

**2 ELEMENTARY (K-7)**

<b>OBJECT</b>	<b>68100 CLASSROOM INSTRUCTION</b>	<b>68200 INSTRUCT SUPPORT</b>	<b>68300 ADMIN</b>	<b>68400 ATTENDANCE &amp; HEALTH</b>	<b>68500 PUPIL TRANSPORT</b>	<b>68600 OPERATIONS &amp; MAINT</b>	<b>68700 SCHOOL FOOD</b>	<b>68800 FACILITIES</b>	<b>TOTAL</b>
1120 Instructional Salaries	575,192.55	-	-	-	-	-	-	-	575,192.55
1620 Supplemental Salaries & Wages	1,800.00	-	-	-	-	-	-	-	1,800.00
1660 Bonuses	7,348.00	-	-	-	-	-	-	-	7,348.00
2100 FICA	43,362.20	-	-	-	-	-	-	-	43,362.20
2210 VRS Retirement-Plan 1 & 2	74,733.35	-	-	-	-	-	-	-	74,733.35
2220 VRS Retirement-Hybrid Plan	10,071.80	-	-	-	-	-	-	-	10,071.80
2300 Health Insurance	82,075.39	-	-	-	-	-	-	-	82,075.39
2400 Group Life Insurance	6,908.66	-	-	-	-	-	-	-	6,908.66
2510 Disability Ins - VLDP - Hybrid	141.80	-	-	-	-	-	-	-	141.80
2700 Worker's Comp Insurance	1,776.00	608.00	-	-	-	-	-	-	2,384.00
2750 Retiree Health Care Credit	7,084.08	-	-	-	-	-	-	-	7,084.08
2800 Other Benefits	13,021.46	-	-	-	-	-	-	-	13,021.46
<b>Totals</b>	<b>823,515.29</b>	<b>608.00</b>	-	-	-	-	-	-	<b>824,123.29</b>

**3 SECONDARY (8-12)**

<b>OBJECT</b>	<b>68100 CLASSROOM INSTRUCTION</b>	<b>68200 INSTRUCT SUPPORT</b>	<b>68300 ADMIN</b>	<b>68400 ATTENDANCE &amp; HEALTH</b>	<b>68500 PUPIL TRANSPORT</b>	<b>68600 OPERATIONS &amp; MAINT</b>	<b>68700 SCHOOL FOOD</b>	<b>68800 FACILITIES</b>	<b>TOTAL</b>
1120 Instructional Salaries	518,150.45	-	-	-	-	-	-	-	518,150.45
1620 Supplemental Salaries & Wages	7,000.00	-	-	-	-	-	-	-	7,000.00
1660 Bonuses	4,008.00	-	-	-	-	-	-	-	4,008.00
2100 FICA	38,718.11	-	-	-	-	-	-	-	38,718.11
2210 VRS Retirement-Plan 1 & 2	72,525.13	-	-	-	-	-	-	-	72,525.13
2300 Health Insurance	67,203.94	-	-	-	-	-	-	-	67,203.94
2400 Group Life Insurance	6,022.40	-	-	-	-	-	-	-	6,022.40
2700 Worker's Comp Insurance	1,773.00	1,317.00	-	-	-	-	-	-	3,090.00
2750 Retiree Health Care Credit	6,175.70	-	-	-	-	-	-	-	6,175.70
2800 Other Benefits	19,873.45	-	-	-	-	-	-	-	19,873.45
<b>Totals</b>	<b>741,450.18</b>	<b>1,317.00</b>	-	-	-	-	-	-	<b>742,767.18</b>

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**68000 TECHNOLOGY**

**9 DISTRICT-WIDE**

<b>OBJECT</b>	<b>68100 CLASSROOM INSTRUCTION</b>	<b>68200 INSTRUCT SUPPORT</b>	<b>68300 ADMIN</b>	<b>68400 ATTENDANCE &amp; HEALTH</b>	<b>68500 PUPIL TRANSPORT</b>	<b>68600 OPERATIONS &amp; MAINT</b>	<b>68700 SCHOOL FOOD</b>	<b>68800 FACILITIES</b>	<b>TOTAL</b>
1110 Administrative Salaries	-	-	230,713.60	-	-	-	-	-	<b>230,713.60</b>
1133 Technical Development Salaries	-	74,422.40	-	-	-	-	-	-	<b>74,422.40</b>
1141 Technical Support Salaries	-	1,205,460.62	-	-	-	-	-	-	<b>1,205,460.62</b>
1620 Supplemental Salaries & Wages	-	1,800.00	-	-	-	-	-	-	<b>1,800.00</b>
1660 Bonuses	-	13,360.00	1,336.00	-	-	-	-	-	<b>14,696.00</b>
2100 FICA	-	93,474.14	16,923.61	-	-	-	-	-	<b>110,397.75</b>
2210 VRS Retirement-Plan 1 & 2	-	113,033.76	32,784.48	-	-	-	-	-	<b>145,818.24</b>
2220 VRS Retirement-Hybrid Plan	-	70,970.82	-	-	-	-	-	-	<b>70,970.82</b>
2300 Health Insurance	-	183,659.12	21,857.04	-	-	-	-	-	<b>205,516.16</b>
2400 Group Life Insurance	-	14,470.32	2,722.32	-	-	-	-	-	<b>17,192.64</b>
2510 Disability Ins - VLDP - Hybrid	-	1,025.52	-	-	-	-	-	-	<b>1,025.52</b>
2700 Worker's Comp Insurance	202.00	2,284.00	781.00	-	-	-	-	-	<b>3,267.00</b>
2750 Retiree Health Care Credit	-	14,838.00	2,791.68	-	-	-	-	-	<b>17,629.68</b>
2800 Other Benefits	-	4,964.00	1,765.60	-	-	-	-	-	<b>6,729.60</b>
3000 Purchased Services	130,395.21	631,635.50	-	-	9,316.43	12,533.31	46,426.05	184.00	<b>830,490.50</b>
5001 Telecommunications	-	627,817.92	-	-	-	-	-	-	<b>627,817.92</b>
5200 Communications	7,288.77	6,128.88	1,167.10	-	936.04	69,310.50	1,449.44	-	<b>86,280.73</b>
5400 Lease/Rent of Equipment	2,389.90	-	-	-	-	-	-	-	<b>2,389.90</b>
5500 Travel	-	16,635.71	2,960.00	-	-	16,293.90	-	-	<b>35,889.61</b>
5800 Miscellaneous	35,484.03	319.87	109.98	-	-	-	-	-	<b>35,913.88</b>
6000 Materials & Supplies	477,838.21	77,886.15	29,786.95	-	10,256.38	238.02	16,541.54	-	<b>612,547.25</b>
6040 Technology Software/On-Line Co	1,471,872.39	2,496,176.41	245,517.97	-	14,025.00	18,738.06	5,301.78	7,990.00	<b>4,259,621.61</b>
6050 Non-Cap Tech Hardware	35,834.84	20.00	-	-	-	-	-	-	<b>35,854.84</b>
8110 Technology Cap Out Replacement	-	18,431.21	-	-	-	-	-	-	<b>18,431.21</b>
8210 Technology Hardware Additions	113,729.82	339,476.69	-	-	-	-	-	-	<b>453,206.51</b>
8220 Tech Infrastructure Additions	-	712,014.95	-	-	-	-	-	-	<b>712,014.95</b>
<b>Totals</b>	<b>2,275,035.17</b>	<b>6,720,305.99</b>	<b>591,217.33</b>	<b>-</b>	<b>34,533.85</b>	<b>117,113.79</b>	<b>69,718.81</b>	<b>8,174.00</b>	<b>9,816,098.94</b>
<b>Total Technology</b>	<b>3,840,000.64</b>	<b>6,722,230.99</b>	<b>591,217.33</b>	<b>-</b>	<b>34,533.85</b>	<b>117,113.79</b>	<b>69,718.81</b>	<b>8,174.00</b>	<b>11,382,989.41</b>

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**RECAPITULATION**

	<b>FY 2023 Totals</b>	<b>FY 2024 Totals</b>	<b>FY 2025 Totals</b>			
<b>Revenue Summary</b>	Sales Tax Receipts	19,750,975.15	18,841,607.68	20,496,242.44	<b>Balances At Beginning of Year</b>	
	State Funds	84,334,070.18	92,596,772.70	98,353,669.13	School Operating Fund	9,671,359.68
	Federal Funds	16,613,162.86	16,863,275.20	12,033,377.42	School Construction Fund	2,929,321.65
	Local Appropriations	81,273,099.97	89,495,286.39	96,404,401.20	Textbook Fund	2,615,454.53
	Other Funds	7,185,656.46	7,838,041.81	5,824,221.36	School Food Fund	5,973,328.37
	Loans, Bonds, etc.	10,326,686.31	1,477,606.25	35,493,574.31	Other Funds	287,814.75
	<b>Total Revenue</b>	<b>219,483,650.93</b>	<b>227,112,590.03</b>	<b>268,605,485.86</b>	<b>Total Beginning Balances</b>	<b>21,477,278.98</b>
<b>Expenditure Summary</b>	Classroom Elementary	63,283,373.90	70,970,311.54	74,823,712.65	<b>Total Beginning Balances</b>	<b>21,477,278.98</b>
	Classroom Secondary	46,797,886.51	45,372,676.88	46,118,637.37	<b>Total Revenues</b>	<b>268,605,485.86</b>
	Classroom District-wide	1,898,746.67	2,733,628.08	2,385,939.70	<b>Total Beginning Balances and Revenues</b>	<b>290,082,764.84</b>
	<b>Total Classroom</b>	<b>111,980,007.08</b>	<b>119,076,616.50</b>	<b>123,328,289.72</b>		
					<b>Carryover Balances At Beginning of Year</b>	
	Total Guidance Services	5,580,056.53	5,723,899.99	6,177,138.61	Other State Accounts (State Share Only)	4,243,868.09
	Total Social Worker Services	395,480.17	490,561.52	516,394.96	<b>Total Carryover Balances At Beginning of Year</b>	<b>4,243,868.09</b>
	Total Homebound Instruction	40,144.49	51,270.82	89,379.61		
	Total Improvement of Instruction	3,658,533.09	4,201,283.25	5,585,138.38	<b>Balances At End Of Year</b>	
	Total Media Services	2,372,184.33	2,516,262.68	2,685,700.96	School Operating Fund	7,662,528.33
	Total Office of the Principal	10,702,556.68	11,489,271.31	11,901,625.77	School Construction Fund	(10,647,260.01)
	<b>Total Classroom and Other Instruction</b>	<b>134,728,962.37</b>	<b>143,549,166.07</b>	<b>150,283,668.01</b>	Textbook Fund	3,950,441.00
					School Food Fund	4,480,942.92
	Administration	4,442,043.42	4,678,871.79	4,867,874.79	Other Funds	105,356.04
	Attendance And Health	3,213,645.83	3,408,929.44	3,900,541.73	<b>Total Ending Balances</b>	<b>5,552,008.28</b>
	Administration, Attendance And Health	7,655,689.25	8,087,801.23	8,768,416.52		
					<b>Total Ending Balances</b>	<b>5,552,008.28</b>
	Pupil Transportation	7,646,189.00	11,373,958.26	11,987,783.78	<b>Total Expenditures</b>	<b>284,530,756.62</b>
	Operation And Maintenance Services	19,879,289.51	22,839,304.46	21,581,241.56	<b>Total Ending Balances and Expenditures</b>	<b>290,082,764.90</b>
	School Food Services	6,884,204.77	9,010,152.52	8,824,568.66		
Facilities	17,843,529.23	10,739,776.85	53,460,823.66	<b>Carryover Balances At End of Year</b>		
Debt Service And Fund Transfer	12,052,833.78	13,278,185.61	18,241,265.02	Other State Accounts (State Share Only)	2,025,122.55	
Technology	12,859,268.30	13,561,466.91	11,382,989.41	<b>Total Carryover Balances At End of Year</b>	<b>2,025,122.55</b>	
<b>Total Expenditures</b>	<b>219,549,966.21</b>	<b>232,439,811.91</b>	<b>284,530,756.62</b>			

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**ELEMENTARY (K-7) FTE POSITIONS: COST CENTER 2**

<b>Function</b>	<b>Object</b>	<b>Description</b>	<b>Total Salary</b>	<b>FTE</b>	<b>Average Salary</b>
61100	1120	Instructional Salaries	41,980,080.00	700.40	59,937.29
61100	1151	Instructional Assistant Wages	7,562,556.00	266.90	28,334.79
61100	1520	Substitute Salaries & Wages	1,618,192.00	67.97	23,807.44
		<b>Classroom Instruction Total</b>	<b>51,160,828.00</b>	<b>1,035.27</b>	<b>49,417.86</b>
61210	1110	Administrative Salaries	113,693.00	1.00	113,693.00
61210	1120	Instructional Salaries	1,804,126.00	28.55	63,191.80
61210	1150	Clerical Salaries & Wages	174,612.00	4.33	40,326.10
		<b>Guidance Services Total</b>	<b>2,092,431.00</b>	<b>33.88</b>	<b>61,760.06</b>
61230	1120	Instructional Salaries	18,716.00	0.31	60,374.19
		<b>Homebound Instruction Total</b>	<b>18,716.00</b>	<b>0.31</b>	<b>60,374.19</b>
61310	1110	Administrative Salaries	286,478.00	2.00	143,239.00
61310	1120	Instructional Salaries	1,042,872.00	14.24	73,235.39
61310	1150	Clerical Salaries & Wages	63,380.00	1.40	45,271.43
		<b>Improvement Of Instruction Total</b>	<b>1,392,730.00</b>	<b>17.64</b>	<b>78,952.95</b>
61320	1122	Librarian Salaries & Wages	1,290,327.00	19.58	65,900.26
		<b>Media Services Total</b>	<b>1,290,327.00</b>	<b>19.58</b>	<b>65,900.26</b>
61410	1126	Principal	2,182,131.00	20.89	104,458.16
61410	1127	Assistant Principal	1,516,321.00	19.03	79,680.56
61410	1150	Clerical Salaries & Wages	1,286,471.00	26.04	49,403.65
		<b>Office of the Principal Total</b>	<b>4,984,923.00</b>	<b>65.96</b>	<b>75,574.94</b>
68100	1120	Instructional Salaries	575,193.00	9.68	59,420.76
		<b>Technology</b>	<b>575,193.00</b>	<b>9.68</b>	<b>59,420.76</b>
			<b>61,515,148.00</b>	<b>1,182.32</b>	<b>52,029.19</b>

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**SECONDARY (8-12) FTE POSITIONS: COST CENTER 3**

<b>Function</b>	<b>Object</b>	<b>Description</b>	<b>Total Salary</b>	<b>FTE</b>	<b>Average Salary</b>
61100	1120	Instructional Salaries	25,430,069.00	422.47	60,193.79
61100	1151	Instructional Assistant Wages	2,335,217.00	76.20	30,645.89
61100	1520	Substitute Salaries & Wages	1,289,023.00	52.07	24,755.58
		<b>Classroom Instruction Total</b>	<b>29,054,309.00</b>	<b>550.74</b>	<b>52,755.04</b>
61210	1110	Administrative Salaries	113,693.00	1.00	113,693.00
61210	1120	Instructional Salaries	1,811,892.00	26.49	68,399.09
61210	1150	Clerical Salaries & Wages	383,150.00	8.67	44,192.62
		<b>Guidance Services Total</b>	<b>2,308,735.00</b>	<b>36.16</b>	<b>63,847.76</b>
61220	1120	Instructional Salaries	370,490.00	5.00	74,098.00
		<b>School Social Worker Services Total</b>	<b>370,490.00</b>	<b>5.00</b>	<b>74,098.00</b>
61230	1120	Instructional Salaries	63,127.00	1.05	60,120.95
		<b>Homebound Instruction Total</b>	<b>63,127.00</b>	<b>1.05</b>	<b>60,120.95</b>
61310	1110	Administrative Salaries	431,413.00	3.00	143,804.33
61310	1120	Instructional Salaries	1,356,747.00	19.25	70,480.36
61310	1150	Clerical Salaries & Wages	53,373.00	1.05	50,831.43
		<b>Improvement Of Instruction Total</b>	<b>1,841,533.00</b>	<b>23.30</b>	<b>79,035.75</b>
61320	1122	Librarian Salaries & Wages	620,510.00	10.90	56,927.52
		<b>Media Services Total</b>	<b>620,510.00</b>	<b>10.90</b>	<b>56,927.52</b>
61410	1126	Principal	1,019,191.00	8.72	116,879.70
61410	1127	Assistant Principal	1,608,599.00	18.42	87,328.94
61410	1150	Clerical Salaries & Wages	1,016,465.00	22.94	44,309.72
		<b>Office of the Principal Total</b>	<b>3,644,255.00</b>	<b>50.08</b>	<b>72,768.67</b>
68100	1120	Instructional Salaries	518,150.00	7.32	70,785.52
		<b>Technology</b>	<b>518,150.00</b>	<b>7.32</b>	<b>70,785.52</b>
			<b>38,421,109.00</b>	<b>684.55</b>	<b>56,126.08</b>

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**DISTRICT FTE POSITIONS: COST CENTER 9**

<b>Function</b>	<b>Object</b>	<b>Description</b>	<b>Total Salary</b>	<b>FTE</b>	<b>Average Salary</b>
61100	1120	Instructional Salaries	915,828.00	14.43	63,466.94
61100	1151	Instructional Assistant Wages	314,128.00	11.31	27,774.36
61100	1520	Substitute Salaries & Wages	20,090.00	0.80	25,112.50
		<b>Classroom Instruction Total</b>	<b>1,250,046.00</b>	<b>26.54</b>	<b>47,100.45</b>
62100	1110	Administrative Salaries	713,271.00	5.70	125,135.26
62100	1111	Board Member Compensation	79,186.00	5.00	15,837.20
62100	1112	Superintendent	230,006.00	1.00	230,006.00
62100	1113	Assistant Superintendent	372,906.00	2.00	186,453.00
62100	1130	Other Professional	1,190,020.00	15.82	75,222.50
62100	1140	Technical Salaries & Wages	73,154.00	1.00	73,154.00
62100	1150	Clerical Salaries & Wages	154,461.00	3.00	51,487.00
		<b>Administration Total</b>	<b>2,813,004.00</b>	<b>33.52</b>	<b>83,920.17</b>
62200	1110	Administrative Salaries	45,545.00	0.30	151,816.67
62200	1130	Other Professional	142,198.00	2.00	71,099.00
62200	1131	School Nurse	1,675,271.00	28.67	58,432.89
62200	1132	Psychologist Salaries & Wages	727,742.00	9.69	75,102.37
		<b>Attendance &amp; Health Total</b>	<b>2,590,756.00</b>	<b>40.66</b>	<b>63,717.56</b>
63000	1110	Administrative Salaries	170,934.00	2.00	85,467.00
63000	1130	Other Professional	122,616.00	2.00	61,308.00
63000	1140	Technical Salaries & Wages	53,768.00	1.00	53,768.00
63000	1150	Clerical Salaries & Wages	135,866.00	3.00	45,288.67
63000	1160	Trades Salaries & Wages	565,814.00	11.59	48,819.15
63000	1170	Operative Salaries & Wages	4,388,975.00	171.96	25,523.23
63000	1190	Service Salaries & Wages	657,823.00	36.73	17,909.69
		<b>Pupil Transportation Total</b>	<b>6,095,796.00</b>	<b>228.28</b>	<b>26,703.15</b>

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**DISTRICT FTE POSITIONS: COST CENTER 9**

<b>Function</b>	<b>Object</b>	<b>Description</b>	<b>Total Salary</b>	<b>FTE</b>	<b>Average Salary</b>
64000	1110	Administrative Salaries	451,726.00	4.00	112,931.50
64000	1130	Other Professional	210,376.00	3.00	70,125.33
64000	1150	Clerical Salaries & Wages	91,444.00	2.00	45,722.00
64000	1160	Trades Salaries & Wages	2,120,882.00	35.73	59,358.58
64000	1180	Laborer Salaries & Wages	1,345,731.00	28.61	47,037.08
		<b>Operations and Maintenance Total</b>	<b>4,220,159.00</b>	<b>73.34</b>	<b>57,542.39</b>
65000	1110	Administrative Salaries	82,056.00	1.00	82,056.00
65000	1130	Other Professional	485,107.00	8.00	60,638.38
63000	1140	Technical Salaries & Wages	11,212.00	0.19	59,010.53
65000	1180	Laborer Salaries & Wages	21,658.00	1.00	21,658.00
65000	1190	Service Salaries & Wages	2,856,089.00	138.33	20,646.92
		<b>School Food Services Total</b>	<b>3,456,122.00</b>	<b>148.52</b>	<b>23,270.41</b>
66000	1130	Other Professional	194,670.00	2.01	96,850.75
		<b>Facilities Total</b>	<b>194,670.00</b>	<b>2.01</b>	<b>96,850.75</b>
68000	1110	Administrative Salaries	230,714.00	2.00	115,357.00
68000	1133	Technical Development Salaries	74,422.00	1.00	74,422.00
68000	1141	Technical Support Salaries	1,205,461.00	20.05	60,122.74
		<b>Technology Total</b>	<b>1,510,597.00</b>	<b>23.05</b>	<b>65,535.66</b>
			<b>22,131,150.00</b>	<b>575.92</b>	<b>38,427.47</b>
		Total FTE Positions Paid From Federal Funds (All Cost Centers)		54.90	
		<b>Total School Division FTE</b>		<b>2,442.79</b>	

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**GASB 84 FUNDS**

School divisions are required to report the total aggregate amount of school activity funds revenues and the total aggregate amount of school activity funds expenditures. G Records include items such as Record Type, Funds Received, Funds Spent.

Funds Received	4,696,694.71
Funds Spent	4,200,083.70

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**SPECIAL EDUCATION AND RELATED SERVICES** **SCHEDULES A & B**

**REPORT OF FEDERAL, STATE, AND LOCAL FUNDS EXPENDED FOR SPECIAL EDUCATION AND RELATED SERVICES** **SCHEDULE A**

Fund Source	Special Education Expenditures	Related Services Expenditures	Total Expenditures
Federal Funds	3,578,218.76	40,987.83	3,619,206.59
State Funds	9,498,632.41	68,314.50	9,566,946.91
Local Funds	18,974,008.09	5,027,099.84	24,001,107.93
		<b>Total</b>	<b>37,187,261.43</b>

**ITEMIZED EXPENDITURES BY DISABILITY CATEGORY** **SCHEDULE B**

Expenditures	Disability Category	December 1 Child Count (Unduplicated 0-22 Years, Serving)	Per Pupil Expenditure
282,130.88	Hearing Impairments	3	94,043.63
4,711,295.23	Speech Or Language Impairments	242	19,468.16
307,793.73	Visual Impairments	7	43,970.53
1,766,299.69	Emotional Disturbance	124	14,244.35
223,345.67	Orthopedic Impairments	8	27,918.21
8,587,222.93	Other Health Impairments	618	13,895.18
8,925,331.50	Specific Learning Disabilities	719	12,413.53
-	Deaf-Blindness	-	N/A
982,078.80	Multiple Disabilities	42	23,382.83
6,380,255.13	Autism	301	21,196.86
48,893.26	Traumatic Brain Injury	4	12,223.32
3,383,351.23	Developmental Delay	119	28,431.52
1,573,945.29	Intellectual Disabilities	98	16,060.67
15,318.09	Support Services	<b>N/A</b>	<b>N/A</b>
<b>37,187,261.43</b>	<b>Total</b>		

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**EMPLOYER HEALTH CARE COSTS PER EMPLOYEE**

**SCHEDULE D**

	<u>Employee *</u>	<u>Employee + 1*</u>	<u>Family*</u>
<b>Employer Costs Per Employee</b>	8,398.24	10,301.78	13,729.50
<b>Employee Participation (FTE)</b>	1,018.00	373.00	473.00

**REQUIRED LOCAL EFFORT**

**SCHEDULE E**

**SECTION 1: Qualifying Expenditures for Operations**

**A. Total Expenditures for Fiscal Year 2022** **284,530,756.56**

**(Less) Excluded Capital Expenditures:**

- 1. Capital Outlay Additions (48,435,337.43)
- 2. Facilities - Capital Outlay Replacements (5,687,943.03)
- 3. Debt Service (Functions 67100, 68900, and 69900: Objects 4000 through 9300) (7,985,414.94)
- (Less) School Nutrition, Enterprise & Community Services (8,789,172.47)
- (Less) Excluded Programs (Programs 6, 7, 8, 9, and 10) -excluding Object 8200 (2,083,331.51)

**Total Excluded Expenditures** **(72,981,199.38)**

**SECTION 2: Adjustment for State Funds**

- (Less) Sales Tax (18,860,440.78)
- (Less) Other State Funds (98,840,324.74)
- (Less) Carry-Forward Other State Funds (Not Incl. Textbook Funds) From Prior Year (4,243,868.09)
- (Plus) Unspent Other State Funds (Not Including Textbook Funds) 2,025,122.55
- (Plus) Sum of Capital Expenditures Paid From State Funds 102,678.48

**Total Excluded State Revenues** **(119,816,832.58)**

**SECTION 3: Adjustment for Federal Funds**

- (Less) Federal Funds (6,980,289.72)
- (Plus) Sum of Capital Expenditures Paid From Federal Funds 597,310.57

**Total Excluded Federal Revenues** **(6,382,979.15)**

**SECTION 4: Adjustment for Other Local Revenue**

- (Less) Tuition and Other Payments from Another City or County (42,194.00)

**Total Excluded Local Revenues** **(42,194.00)**

**SECTION 5: Verify Required Local Effort**

- Net Local Expenditures for Operations **85,307,551.45**
- Current Year Required Local Effort for SOQ Accounts:\* **44,335,772.00**

\*This figure does not include match requirements for optional Lottery funded accounts.

**Roanoke County has met FY 2025 Required Local Effort**

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Schedule 45

**REQUIRED LOCAL MATCH** **SCHEDULE E.2**

**From Schedule E.1: Required Local Effort**

Net Local Expenditures for Operations	<b>85,307,551.45</b>
FINAL Current Year Local Effort for SOQ Accounts	<b>44,335,772.00</b>
FINAL Current Year Local Expenditures for Operations in Excess of Required Local Effort Available for Required Local Match	<b>40,971,779.45</b>

**SECTION 1: Total Funds Available to Meet Local Match Requirements**

TOTAL Funds Available for Incentive and Lottery Funded Programs (Local Matches)	<b>44,737,329.45</b>
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**SECTION 2: Calculation of Required Local Match Compliance for Incentive and Lottery Funded Accounts**

	Required Local Match	Local Matching Funds Available
Virginia Preschool Initiative	644,960.00	1,705,899.38
The amount of State funds from the Add. Assist. with Retirement, Inflation, & Preschool account expended for VPI		-
The amount of Federal funds expended for Pre-K		-
The amount of Local CASH funds expended for VPI		942,076.00
In-kind contribution toward Required Local Match for VPI		-
Math and Reading Specialists Initiative	-	44,737,329.45
Early Reading Specialists Initiative	-	44,737,329.45
At-Risk	3,205,261.00	41,532,068.45
K-3 Primary Class Size Reduction	458,454.00	41,073,614.45
Compensation Supplement	1,243,784.00	39,829,830.45
Virginia Preschool Initiative Plus - Additional Programs (ED4)	297,116.00	39,532,714.45
Infrastructure and Operations Per Pupil Fund	2,149,129.00	37,383,585.45

**Sufficient Local Funds Appropriated to meet FY 2025 Required Match**

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Schedule 45

<b>CAPITAL OUTLAY EXPENDITURES BY FUND SOURCE</b>	<b>SCHEDULE G</b>
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(Objects 8100, 8110, 8120, & 8130) paid from Federal Funds:	-
(Objects 8100, 8110, 8120, & 8130) paid from State Funds:	-
(Objects 8100, 8110, 8120, & 8130) paid from Loans, Bonds or Temporary Financing	4,433,584.71
(Objects 8100, 8110, 8120, & 8130) paid from Local Funds:	1,254,358.32
<b>Total Expenditures in Object Codes 8100, 8110, 8120, and 8130 (Functions 66100-66600, 68800, and 69800):</b>	<b><u>5,687,943.03</u></b>
(Objects 8200, 8210, 8220, & 8230) paid from Federal Funds:	597,310.57
(Objects 8200, 8210, 8220, & 8230) paid from State Funds:	102,678.48
(Objects 8200, 8210, 8220, & 8230) paid from Loans, Bonds or Temporary Financing	46,114,469.60
(Objects 8200, 8210, 8220, & 8230) paid from Local Funds:	1,620,878.78
<b>Total Expenditures in Object Codes 8200-8230 (all functions):</b>	<b><u>48,435,337.43</u></b>
The amount of total expenditures submitted in Sub-Function 67100 paid from State Funds:	-
The amount of total expenditures calculated for Sub-Function 67100 paid from Local Funds:	7,985,414.94
<b>Total Expenditures in Sub-Function 67100 (Debt Service and Lease Expenditures)</b>	<b><u>7,985,414.94</u></b>

<b>SURVEY ON TEXTBOOK REVENUES AND EXPENDITURES</b>	<b>SCHEDULE H</b>
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	<b>Actual Current Year</b>	<b>Budgeted Next Year</b>
<b>I. Textbook Revenues:</b>		
A. Beginning of Year Balances	2,615,454.53	3,950,441.00
B. State SOQ and Lottery Textbook Funds	1,351,175.00	1,341,387.00
C. Other State Funds	-	-
D. Local Funds	2,818,282.53	2,428,358.00
E. Other Funds <i>(excluding state or local funds)</i>	16,171.70	10,000.00
<b>Total Textbook Revenues:</b>	<b>6,801,083.76</b>	<b>7,730,186.00</b>
<b>II. Textbook Expenditures:</b>		
A. Object code 6020 (Textbooks and Workbooks), Sub-Functions 61100, 61210, 61230, 61320, and 69000 on the ASR	-	-
B. Object code 6030 (Instructional Materials), Sub-Functions 61100, 61210, 61230, 61320, and 69000 on the ASR	2,421,046.57	4,829,972.56
C. Object code 6040 (Technology - Software/On-line Content), Sub-Functions 68100, 68200, and 69000 on the ASR	3,968,048.80	1,433,371.44
<b>Total Textbook Expenditures:</b>	<b>6,389,095.37</b>	<b>6,263,344.00</b>

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Schedule 45

**SALARY STUDY**

**SCHEDULE I**

	<b>Actual Current Year</b>	<b>Budgeted Next Year</b>
Total Compensation for Elementary Teaching Personnel	46,454,294.93	49,195,488.00
Total Compensation for Secondary Teaching Personnel	30,480,132.79	32,399,850.00
<b>Compensation for Teaching Personnel</b>	<b>76,934,427.72</b>	<b>81,595,338.00</b>
Total FTE for Elementary Teaching Personnel	710.39	690.66
Total FTE for Secondary Teaching Personnel	430.84	426.34
<b>Number of FTE Classroom Teachers</b>	<b>1,141.23</b>	<b>1,117.00</b>
Total FTE for Elementary Librarians and Guidance Counselors	48.13	46.40
Total FTE for Secondary Librarians and Guidance Counselors	37.39	34.60
<b>Number of FTE Librarians and Guidance Counselors</b>	<b>85.52</b>	<b>81.00</b>
<b>Calculated Average Salary for Classroom Teachers</b>	<b>62,714.02</b>	<b>68,109.63</b>
Total Compensation for Elementary Principals	2,182,131.28	2,165,592.00
Total Compensation for Secondary Principals	1,019,190.94	993,165.00
<b>Compensation for Principals</b>	<b>3,201,322.22</b>	<b>3,158,757.00</b>
Total FTE for Elementary Principals	20.89	19.35
Total FTE for Secondary Principals	8.72	7.65
<b>Number of FTE Principals</b>	<b>29.61</b>	<b>27.00</b>
<b>Calculated Average Salary for Principals</b>	<b>108,116.25</b>	<b>116,991.00</b>
Total Compensation for Elementary Assistant Principals	1,516,321.45	1,569,501.00
Total Compensation for Secondary Assistant Principals	1,608,599.15	1,724,945.00
<b>Compensation for Assistant Principals</b>	<b>3,124,920.60</b>	<b>3,294,446.00</b>
Total FTE for Elementary Assistant Principals	19.03	19.03
Total FTE for Secondary Assistant Principals	18.42	18.97
<b>Number of FTE Assistant Principals</b>	<b>37.45</b>	<b>38.00</b>
<b>Calculated Average Salary for Assistant Principals</b>	<b>83,442.47</b>	<b>86,695.95</b>

Roanoke County Public Schools verified they will provide a 4.6% increase in wages for 2025-2026.

**BREAKOUT OF TECHNOLOGY SALARY EXPENDITURES AND FTES**

**SCHEDULE J**

**Section 1: Technology - 1120 Expenditures & FTEs in Classroom Instruction (68100)**

	<b>Expenditures</b>	<b>FTEs</b>	<b>Average Salary</b>
Elementary	575,195.55	9.68	59,421.03
Secondary	518,150.45	7.32	70,785.58
District-Wide	-	-	-
<b>Total</b>	<b>1,093,346.00</b>	<b>17.00</b>	

**Section 2: Technology - 1120 Expenditures & FTEs in Instructional Support (68200)**

	<b>Expenditures</b>	<b>FTEs</b>	<b>Average Salary</b>
Elementary	-	-	-
Secondary	-	-	-
District-Wide	-	-	-
<b>Total</b>	-	-	
<b>Total</b>	<b>1,093,346.00</b>	<b>17.00</b>	

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**TABLE 15 AND ELEMENTARY AND SECONDARY EDUCATION (ESEA) MAINTENANCE OF EFFORT SCHEDULE K**

	<b>6/30/25 Preliminary</b>		<b>6/30/24 Final</b>	
	<b>Cost</b>	<b>Per Pupil</b>	<b>Cost</b>	<b>Per Pupil</b>
1a. Expenditures for operations: (see cell comment)	222,204,540.00		218,440,576.00	
1b. Less tuition from another county or city (revenue 1901010 and 1901020):	42,194.00		68,500.00	
1c. Plus state revenues to divisions participating in regional programs:				
Alternative Education	42,194.00		68,500.00	
Academic Year Governor's Schools	139,665.00		116,559.00	
1d. Total expenditures for operations:	222,344,205.00		218,557,135.00	
2a. Less State Revenues: (see cell comment)	96,013,463.00		88,951,344.00	
2b. Plus the sum of all Beginning-Year Balances from State funds:	4,243,868.00		712,482.00	
2c. Plus state revenues to divisions participating in regional programs:				
Alternative Education	42,194.00		68,500.00	
Academic Year Governor's Schools	139,665.00		116,559.00	
2d. Less the sum of all End-Of-Year Balances from State funds:	2,025,123.00		4,243,868.00	
2e. Less total State funds used for capital expenditures and Debt Service (Schedule G of ASRFIN):	102,678.00		822,618.00	
<b>2f. Total State Expenditures for Operations:</b>	<b>98,311,389.00</b>	<b>7,233.14</b>	<b>84,782,399.00</b>	<b>6,181.36</b>
<b>3a. Less State Sales Tax Revenues (revenues 240308 and 240312):</b>	<b>18,860,441.00</b>	<b>1,387.63</b>	<b>18,841,608.00</b>	<b>1,373.71</b>
4a. Less Federal Revenues: (see cell comment)	12,033,377.00		16,863,275.00	
4b. Plus the sum of all Beginning-Year Balances from Federal funds:	-		-	
4c. Less the sum of all End-Of-Year Balances from Federal funds:	-		-	
4d. Less total Federal funds used for capital expenditures (Schedule G of ASRFIN):	597,311.00		1,574,580.00	
<b>4e. Total Federal Expenditures for Operations:</b>	<b>11,436,066.00</b>	<b>841.39</b>	<b>15,288,695.00</b>	<b>1,114.68</b>
<b>5a. Total Local Expenditures for Operations</b>	<b>93,736,308.00</b>	<b>6,896.53</b>	<b>99,644,432.00</b>	<b>7,264.93</b>
<b>6a. Total Expenditures for Operations:</b>	<b>222,344,205.00</b>	<b>16,358.70</b>	<b>218,557,135.00</b>	<b>15,934.69</b>
<b>7. End-Of-Year Average Daily Membership (includes Pre-K):</b>		<b>13,591.80</b>		<b>13,715.81</b>

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**TERMINAL LEAVE PAYOUTS**

**SCHEDULE N**

Function	Cost Center	Object 2800	Terminal Leave Payout	Comments
61100	2	Object 2800	267,051.66	
61100	3	Object 2800	136,733.58	
61210	2	Object 2800	7,980.07	
61210	3	Object 2800	14,974.54	
61310	2	Object 2800	13,819.05	
61310	3	Object 2800	8,816.29	
61320	2	Object 2800	5,899.97	
61320	3	Object 2800	7,772.82	
61410	2	Object 2800	44,234.73	
61410	3	Object 2800	27,679.62	
62160	9	Object 2800	15,334.20	
62220	9	Object 2800	986.38	
62230	9	Object 2800	1,408.50	
63200	9	Object 2800	22,978.37	
63300	9	Object 2800	1,550.53	
63400	9	Object 2800	26,959.52	
64200	9	Object 2800	4,414.50	
65100	9	Object 2800	19,454.56	
68100	2	Object 2800	5,715.90	
68100	3	Object 2800	16,820.36	
		<b>Total</b>	<b><u>650,585.15</u></b>	

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**ADDITIONAL INFORMATION FOR INDIRECT COST RESTRICTED AND UNRESTRICTED RATE CALCULATIONS**

**SCHEDULE O**

**SUBCONTRACTS AND SUBAWARDS**

None Reported

**LOCAL RETIREMENT INCENTIVES**

<b>Function</b>	<b>Cost Center</b>	<b>Program</b>	<b>Object</b>	<b>Expenditures</b>	<b>Number of Employees</b>	<b>Incentive Program</b>
61100	2	1-Regular	2800 - Other Benefits	377,128.67	47	Early Retiree Work Program
61100	2	2-Special	2800 - Other Benefits	35,543.23	4	Early Retiree Work Program
61100	3	1-Regular	2800 - Other Benefits	511,136.26	54	Early Retiree Work Program
61100	3	2-Special	2800 - Other Benefits	370.58	0	Early Retiree Work Program
61100	3	4-Gifted	2800 - Other Benefits	21,638.28	2	Early Retiree Work Program
61210	3	1-Regular	2800 - Other Benefits	3,930.75	0	Early Retiree Work Program
61310	2	1-Regular	2800 - Other Benefits	46,073.60	2	Early Retiree Work Program
61310	3	1-Regular	2800 - Other Benefits	3,507.67	0	Early Retiree Work Program
61410	2	1-Regular	2800 - Other Benefits	5,987.20	1	Early Retiree Work Program
61410	3	1-Regular	2800 - Other Benefits	36,236.12	1	Early Retiree Work Program
62120	9	0-Undistributed	2800 - Other Benefits	88,217.79	3	Early Retiree Work Program
63400	9	0-Undistributed	2800 - Other Benefits	8,965.12	1	Early Retiree Work Program
64100	9	0-Undistributed	2800 - Other Benefits	4,580.04	0	Early Retiree Work Program
64200	9	0-Undistributed	2800 - Other Benefits	50,816.53	5	Early Retiree Work Program
64700	9	0-Undistributed	2800 - Other Benefits	16,888.76	3	Early Retiree Work Program
65100	9	0-Undistributed	2800 - Other Benefits	15,168.96	2	Early Retiree Work Program
<b>Total</b>				<b>1,226,189.56</b>	<b>127</b>	

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SCHOOL SYSTEM DEBT

SCHEDULE P

Section A - Long Term Debt (Term of more than one year)

	<u>Amount</u>
1 Outstanding at beginning of fiscal year	69,781,182.00
2 Issued during fiscal year	78,234,050.47
3 Retired during fiscal year	<u>7,019,794.00</u>
4 Outstanding at end of fiscal year (1 plus 2 minus 3)	<u><u>140,995,438.47</u></u>

Section B - Short Term Debt (Term of one year or less)

	<u>Amount</u>
1 Outstanding at beginning of fiscal year	-
2 Outstanding at end of fiscal year	-

**Roanoke County Public Schools  
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**USES OF FUNDS**

**SCHEDULE Q**

**Section One - Prevention, Intervention, and Remediation - INACTIVE**

**Section Two - At-Risk Add-On**

<b>State Funds Amount</b>	5,771,107.00	
<b>Required Local Matching Funds Amount</b>	3,295,832.51	9,066,939.51
Teacher Recruitment Programs and Incentives	522,102.50	
Dropout Prevention	523,824.86	
Community and School-based Truancy Officer Programs	-	
Advancement Via Individual Determination (AVID)	-	
Project Discovery	-	
Reading Recovery	-	
Programs for Students Who Speak English as a Second Language	-	
Hiring Additional School Guidance Counselors	165,802.69	
Testing Coordinators	460,228.91	
Licensed Behavior Analysts	439,501.01	
Programs Related to Increasing the Success of Disadvantaged Students in Completing a High School Degree and Providing Opportunities to Encourage Further Education and Training	-	
Other: <u>504 Facilitator, Behavior Coach, Data Analysis Coach, Life Counselor, After School Remediation, Elementary Reading Specialist, Tutors, Special Education Aides, Dean of Students</u>	7,405,462.93	9,516,922.90

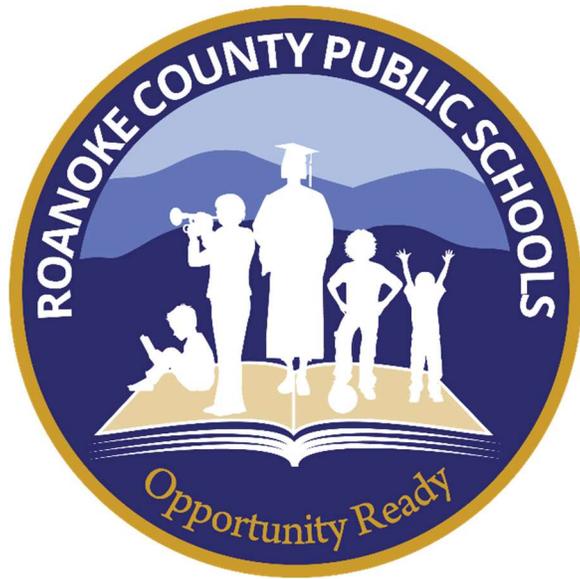
**Section Three - Early Reading Intervention**

<b>State Funds Amount</b>	333,278.00	
<b>Required Local Matching Funds Amount</b>	190,332.37	523,610.37
Special Reading Teachers	246,356.14	
Trained Aides	-	
Full-time Early Literacy Tutors	-	
Volunteer Tutors Under the Supervision of a Certified Teacher	285,932.22	
Computer-based Reading Tutorial Programs	-	
Aides to Instruct in-class Groups While Teacher Provides Instruction to the Students Who Need Extra Assistance	-	
Extended Instructional Time in the School Day or Year for These Students	-	
Other (Please describe Other spending uses in Cell E40)	-	532,288.36

**Roanoke County Public Schools  
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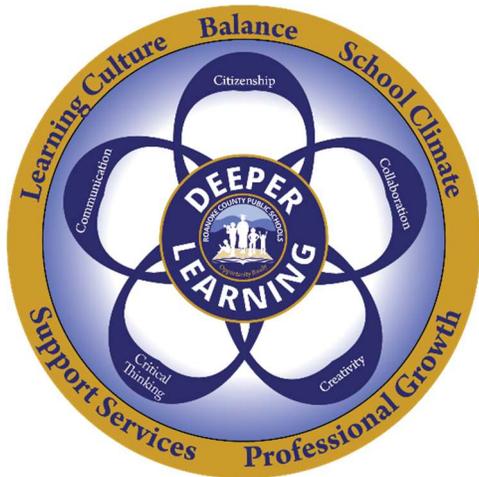
**FEDERAL PANDEMIC RELIEF EXPENDITURE DATA ITEMS** **SCHEDULE AE**

<b>Expenditure Category</b>	<b>ESSER II</b>	<b>ESSER III</b>	<b>GEER II</b>	<b>SLFRF</b>
Current Expenditures (AE1)	-	262,727.21	-	616,108.72
Instructional (AE2)	-	139,913.19	-	-
Support Services (AE3)	-	122,814.02	-	189,461.20
Capital Outlay (AE4)	-	-	-	426,647.52
Technology Supplies and Purchased Services (AE5)	-	159,299.82	-	-
Technology Equipment (AE6)	-	-	-	-
Support Services for Facilities (AE7)	-	89,089.02	-	189,461.20
Food Services (AE8)				



# STATISTICAL SECTION





This portion of the School Division's Annual Comprehensive Financial Report provides detailed information intended to give context for interpreting the data presented in the financial statements, notes, and required supplementary information.

## **FINANCIAL TRENDS**

These schedules present trend data to help understand how the School Division's financial position and performance have evolved over time.

## **REVENUE CAPACITY**

These schedules provide information to help assess the School Division's most significant local revenue sources and the factors that influence the County's capacity to generate property and sales tax revenues.

## **DEBT CAPACITY**

These schedules present data to assist in evaluating the affordability of the County's existing debt levels and its ability to issue additional debt to support the School Division's capital projects.

## **DEMOGRAPHIC AND ECONOMIC INFORMATION**

These schedules include demographic and economic indicators that illustrate the environment in which the School Division operates and allow for comparisons with other school divisions over time.

## **OPERATING INFORMATION**

These schedules contain data on services and capital assets to help readers understand the relationship between the School Division's financial information and the educational services it provides.

**Roanoke County Public Schools**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

**Table 1**  
**Unaudited**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Governmental Activities</b>		(1)			(2)					
Net investment										
in capital assets	\$ 47,263,705	\$ 46,765,379	\$ 46,943,444	\$ 53,217,047	\$ 57,151,085	\$ 54,391,767	\$ 72,169,259	\$ 75,619,519	\$ 93,264,468	\$ 83,213,260
<i>Restricted for:</i>										
Emergency contingency	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	-	-	-
Net asset from pension	-	-	-	-	-	-	4,570,307	2,996,020	2,138,982	2,765,223
Instructional grants	66,398	77,309	86,568	-	-	-	-	-	-	-
Nutrition	-	-	-	-	3,739,586	-	-	-	-	-
Unrestricted	(92,973,387)	(91,056,890)	(120,104,335)	(108,960,197)	(118,711,221)	(107,650,086)	(96,406,408)	(77,629,002)	(73,894,926)	(58,824,136)
Total net position	<u>\$ (43,643,284)</u>	<u>\$ (42,214,202)</u>	<u>\$ (71,074,323)</u>	<u>\$ (53,743,150)</u>	<u>\$ (55,820,550)</u>	<u>\$ (51,258,319)</u>	<u>\$ (19,666,842)</u>	<u>\$ 986,537</u>	<u>\$ 21,508,524</u>	<u>\$ 27,154,347</u>

Source: Statement of Net Position (Exhibit A).

Notes:

**(1) Implementation of GASB Statement No. 75, Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB)**

The School Division adopted GASB Statement No. 75 for the fiscal year ended June 30, 2018. This Statement establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and related expenses/expenditures for OPEB provided to employees of state and local governmental employers. Implementation of GASB 75 required a restatement of the beginning net position for the fiscal year ended June 30, 2017. The cumulative effect of adoption decreased the School Division's net position by \$32,124,800, as shown below:

Total net position, as originally reported, June 30, 2017	\$ (42,214,202)
Adjustment for beginning net VRS OPEB liability	(18,102,726)
Adjustment for beginning net RCPS OPEB liability	(14,022,074)
Total net position, as restated reported, June 30, 2017	<u>\$ (74,339,002)</u>

**(2) Implementation of GASB Statement No. 84, Fiduciary Activities**

The School Division adopted GASB Statement No. 84 for the fiscal year ended June 30, 2021. This Statement establishes accounting and financial reporting standards for fiduciary activities. Prior to implementation, the Student Activity Fund was reported as a separate, cash-basis fiduciary fund with a stand-alone audit. Upon adoption, the Student Activity Fund was incorporated as a special revenue fund and included in total governmental funds, reported on the modified accrual basis of accounting. Implementation of GASB 75 required a restatement of the beginning net position for the fiscal year ended June 30, 2017. The cumulative effect of adoption increased the beginning net position and fund balance for the fiscal year ended June 30, 2020 by \$2,159,058, as follows:

Total net position, as originally reported, June 30, 2020	\$ (55,820,550)
Adjustment for cash and cash equivalents of Student Activity Fund	2,210,573
Adjustment for accounts receivable of Student Activity Fund	8,712
Adjustment for accounts payable of Student Activity Fund	(60,227)
Total net position, as restated reported, June 30, 2020	<u>\$ (53,661,492)</u>

**Roanoke County Public Schools**  
**Changes in Net Position**  
**Last Ten Fiscal Years**  
**(accrual basis of accounting)**

**Table 2**  
**Unaudited**

**Governmental Activities**

<b>Expenses</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Instruction	\$ 109,136,909	\$ 107,696,660	\$ 116,721,895	\$ 117,622,278	\$ 114,886,508	\$ 126,974,714	\$ 122,800,765	\$ 127,824,355	\$ 151,819,388	\$ 161,261,483
Administration	2,719,118	2,909,808	3,315,935	3,328,192	3,545,283	4,046,141	3,991,213	4,168,670	4,989,386	5,186,103
Attendance and health	2,358,106	2,332,133	2,276,599	2,359,421	2,206,735	2,210,782	2,494,383	2,940,430	3,470,364	4,006,784
Transportation	6,014,584	5,924,837	6,403,743	5,431,735	5,231,245	7,078,949	6,178,017	7,316,722	8,706,067	11,350,765
Operations and maintenance	11,164,752	11,227,448	11,480,475	13,860,087	13,296,479	13,601,829	15,147,452	14,772,931	22,759,653	20,877,230
Technology	4,356,121	6,367,798	6,679,719	6,256,710	7,222,269	8,938,042	17,632,974	12,705,957	7,611,558	16,206,476
Nutrition	5,041,064	4,804,867	5,027,956	5,233,734	5,080,060	5,504,686	4,450,723	6,143,408	9,391,250	10,040,770
Student activities	-	-	-	-	-	-	1,170,692	3,703,055	4,071,387	4,370,746
Lease interest	41,367	23,731	4,864	1,226,326	1,172,887	1,361,557	1,235,448	1,158,958	1,321,897	1,381,727
Payment for future capital	7,325,344	7,325,340	6,347,576	5,099,019	2,200,000	2,200,000	2,400,000	2,600,000	3,200,000	3,730,000
<b>Total expenses</b>	<b>148,157,365</b>	<b>148,612,622</b>	<b>158,258,762</b>	<b>160,417,502</b>	<b>154,841,466</b>	<b>171,916,700</b>	<b>177,501,667</b>	<b>183,334,486</b>	<b>217,340,950</b>	<b>238,412,084</b>
<b>Program revenues</b>										
<i>Charges for services:</i>										
Instruction	814,843	689,976	1,560,379	1,599,270	1,572,987	1,541,264	936,469	1,349,147	621,884	920,536
Transportation	-	-	-	-	-	-	-	19,274	37,194	36,596
Operations and maintenance	102,418	97,858	129,177	108,385	75,666	65,286	32,681	53,848	134,663	158,691
Nutrition	3,015,530	2,955,049	2,841,963	2,855,676	2,779,178	2,184,869	96,772	137,750	1,946,701	1,784,711
Student activities	-	-	-	-	-	-	483,299	7,367	5,533,622	5,321,777
Operating grants and contributions	25,685,624	26,189,097	27,839,282	31,676,933	31,987,163	35,731,337	43,540,748	50,417,384	59,399,382	58,984,073
Capital grants and contributions	1,814,146	9,116,549	3,089,261	3,513,954	8,050,076	556,392	935,927	24,246,891	14,156,405	5,139,967
<b>Total revenues</b>	<b>31,432,561</b>	<b>39,048,529</b>	<b>35,460,062</b>	<b>39,754,218</b>	<b>44,465,070</b>	<b>40,079,148</b>	<b>46,025,896</b>	<b>76,231,661</b>	<b>81,829,851</b>	<b>72,346,351</b>
<b>Net expense</b>	<b>(116,724,804)</b>	<b>(109,564,093)</b>	<b>(122,798,700)</b>	<b>(120,663,284)</b>	<b>(110,376,396)</b>	<b>(131,837,552)</b>	<b>(131,475,771)</b>	<b>(107,102,825)</b>	<b>(135,511,099)</b>	<b>(166,065,733)</b>
<b>General revenues and other changes in net position</b>										
Roanoke County	67,617,035	68,924,133	68,763,376	69,307,937	70,448,764	72,303,722	73,982,081	73,700,490	88,662,833	95,536,907
Non-categorical state aid	53,150,488	53,533,578	54,914,899	53,896,466	56,104,830	56,237,049	58,194,850	60,663,011	65,341,260	73,965,216
Gain on sale of capital assets	13,733	8,616	116,956	145,912	85,021	145,868	159,208	205,835	155,901	191,987
Miscellaneous	383,462	337,505	432,551	577,648	1,068,954	1,073,513	1,542,805	4,124,966	1,873,092	2,017,446
<b>Total general revenues and other changes in net position</b>	<b>121,164,718</b>	<b>122,803,832</b>	<b>124,227,782</b>	<b>123,927,963</b>	<b>127,707,569</b>	<b>129,760,152</b>	<b>133,878,944</b>	<b>138,694,302</b>	<b>156,033,086</b>	<b>171,711,556</b>
<b>Change in net position</b>	<b>\$ 4,439,914</b>	<b>\$ 13,239,739</b>	<b>\$ 1,429,082</b>	<b>\$ 3,264,679</b>	<b>\$ 17,331,173</b>	<b>\$ (2,077,400)</b>	<b>\$ 2,403,173</b>	<b>\$ 31,591,477</b>	<b>\$ 20,521,987</b>	<b>\$ 5,645,823</b>

Source: Statement of Activities (Exhibit B).

**Roanoke County Public Schools**  
**Fund Balance of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

**Table 3**  
**Unaudited**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>General fund</b>					(1)					
Nonspendable	\$ 162,313	\$ 133,407	\$ 156,687	\$ 167,899	\$ 233,066	\$ 300,741	\$ 314,424	\$ 448,885	\$ 375,632	\$ 487,305
Restricted	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	-	-	-	-
Committed	5,834,792	5,184,393	5,965,686	7,176,564	7,405,617	10,097,666	5,198,498	7,053,932	8,165,438	9,883,519
Assigned	26,902	32,157	56,538	115,319	-	-	-	-	-	-
Total fund balance	<u>\$ 8,024,007</u>	<u>\$ 7,349,957</u>	<u>\$ 8,178,911</u>	<u>\$ 9,459,782</u>	<u>\$ 9,638,683</u>	<u>\$ 12,398,407</u>	<u>\$ 5,512,922</u>	<u>\$ 7,502,817</u>	<u>\$ 8,541,070</u>	<u>\$ 9,883,519</u>
<b>All other governmental funds</b>										
Nonspendable	\$ 203,302	\$ 274,932	\$ -	\$ 277,392	\$ 347,991	\$ 300,356	\$ 514,360	\$ 283,494	\$ 294,388	\$ 236,927
Restricted	66,398	77,309	86,568	-	3,739,586	-	(186,362)	(26,770)	-	-
Committed	14,788,306	17,268,497	17,954,552	19,602,224	12,658,652	10,838,598	13,456,610	11,173,243	6,920,491	12,632,498
Assigned	-	-	-	-	-	6,566,109	9,532,728	9,672,154	8,513,414	7,408,675
Unassigned	-	-	-	-	(87,140)	-	-	-	(70,381)	(86,788)
Total fund balance	<u>\$ 15,058,006</u>	<u>\$ 17,620,738</u>	<u>\$ 18,041,120</u>	<u>\$ 19,879,616</u>	<u>\$ 16,659,089</u>	<u>\$ 17,705,063</u>	<u>\$ 23,317,336</u>	<u>\$ 21,102,121</u>	<u>\$ 15,657,912</u>	<u>\$ 20,191,312</u>
Total fund balances - all governmental funds	<u>\$ 23,082,013</u>	<u>\$ 24,970,695</u>	<u>\$ 26,220,031</u>	<u>\$ 29,339,398</u>	<u>\$ 26,297,772</u>	<u>\$ 30,103,470</u>	<u>\$ 28,830,258</u>	<u>\$ 28,604,938</u>	<u>\$ 24,198,982</u>	<u>\$ 30,074,831</u>

Source: Balance Sheet - Governmental Funds (Exhibit C).

Notes

**(1) Implementation of GASB Statement No. 84, Fiduciary Activities**

The School Division adopted GASB Statement No. 84, Fiduciary Activities, for the fiscal year ended June 30, 2021. This Statement establishes standards for identifying, accounting for, and reporting fiduciary activities. Prior to implementation, the Student Activity Fund was reported as a separate fiduciary fund on the cash basis of accounting and was subject to a stand-alone audit. Upon adoption of GASB 84, the Student Activity Fund was reclassified and incorporated into the School Division's special revenue funds and included in total governmental funds, reported on the modified accrual basis of accounting. Implementation of this Statement required a restatement of the beginning fund balance and corresponding government-wide net position as of June 30, 2020. The cumulative effect of adoption increased the beginning balances by \$2,159,058, as follows:

Total net position, as originally reported, June 30, 2020	\$ 26,297,772
Adjustment for cash and cash equivalents of Student Activity Fund	2,210,573
Adjustment for accounts receivable of Student Activity Fund	8,712
Adjustment for accounts payable of Student Activity Fund	(60,227)
Total net position, as restated reported, June 30, 2020	<u>\$ 28,456,830</u>

**Roanoke County Public Schools**  
**Changes in Fund Balance of Governmental Funds**  
**Last Ten Fiscal Years**  
**(modified accrual basis of accounting)**

**Table 4**  
**Unaudited**

<b>Revenues</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Roanoke County	\$ 68,924,133	\$ 68,763,376	\$ 72,013,582	\$ 70,853,796	\$ 72,832,257	\$ 73,982,081	\$ 75,311,018	\$ 81,273,100	\$ 89,751,393	\$ 99,778,664
Commonwealth of Virginia	73,064,205	75,767,747	78,676,285	80,536,217	83,056,623	85,662,981	90,261,885	103,472,220	107,382,248	120,430,217
Federal government	7,499,321	8,215,472	9,214,914	8,788,084	9,234,216	17,424,651	23,103,994	18,243,132	18,458,839	13,926,396
Charges for services	3,611,433	4,003,740	3,949,225	3,917,754	3,197,210	582,233	863,722	2,802,918	7,712,124	7,547,275
Other	253,371	383,180	485,536	890,566	935,526	2,048,944	4,125,618	5,955,059	1,552,173	1,844,363
<b>Total revenues</b>	<b>153,352,463</b>	<b>157,133,515</b>	<b>164,339,542</b>	<b>164,986,417</b>	<b>169,255,832</b>	<b>179,700,890</b>	<b>193,666,237</b>	<b>211,746,429</b>	<b>224,856,777</b>	<b>243,526,915</b>
<b>Expenditures</b>										
<i>Current:</i>										
Instruction	105,356,201	111,139,524	114,283,727	114,591,534	117,174,318	119,336,211	131,442,311	136,608,039	145,359,156	153,225,538
Administration	3,601,491	2,956,934	3,047,674	3,463,754	3,559,956	3,701,986	4,182,718	4,442,043	4,678,871	4,867,874
Attendance and health	2,366,707	2,254,534	2,395,337	2,290,264	2,111,600	2,512,123	3,096,493	3,213,646	3,408,530	3,900,542
Transportation	6,896,242	5,542,849	6,965,079	7,022,008	7,060,999	5,822,287	7,432,805	7,810,369	11,373,958	11,987,784
Operations and maintenance	11,558,047	11,377,853	13,260,400	13,056,444	13,169,787	14,376,759	15,744,754	19,892,789	22,830,524	21,581,241
Technology	6,988,432	6,850,659	7,459,110	8,156,622	9,053,067	18,443,879	13,374,859	13,386,084	8,125,979	9,240,847
Technology outlay for leased equipment	-	-	-	-	-	-	-	-	3,725,055	9,055,525
Technology outlay for subscriptions	-	-	-	-	-	-	-	-	1,044,411	274,608
Nutrition services	4,820,635	4,951,948	5,186,057	5,003,094	5,430,843	4,295,819	6,252,324	7,414,598	9,572,554	9,525,474
Student activities	-	-	-	-	-	1,170,692	3,590,688	4,442,220	3,843,106	4,200,082
<i>Debt service:</i>										
Principal	3,195,935	3,310,978	2,899,019	2,952,458	2,763,788	2,889,897	2,995,234	2,813,554	9,405,950	9,505,261
Interest	1,418,922	1,340,801	1,226,326	1,172,887	1,361,557	1,235,448	1,130,111	1,311,791	1,321,897	1,381,727
Payment for future capital	3,200,000	2,200,000	2,200,000	2,200,000	2,200,000	2,400,000	2,600,000	2,900,000	3,200,000	3,730,000
Capital outlay	2,914,678	3,325,852	4,793,532	3,290,607	8,500,787	4,710,917	3,302,987	7,971,408	6,298,109	2,717,597
<b>Total expenditures</b>	<b>152,317,290</b>	<b>155,251,932</b>	<b>163,716,261</b>	<b>163,199,672</b>	<b>172,386,702</b>	<b>180,896,018</b>	<b>195,145,284</b>	<b>212,206,541</b>	<b>234,188,100</b>	<b>245,194,100</b>
Excess (deficiency) of revenues over (under) expenditures	1,035,173	1,881,583	623,281	1,786,745	(3,130,870)	(1,195,128)	(1,479,047)	(460,112)	(9,331,323)	(1,667,185)
<b>Other financing sources (uses)</b>										
Issuance of debt for lease purchase	-	-	-	-	-	-	-	-	3,725,055	9,055,525
Issuance of debt for subscriptions	-	-	-	-	-	-	-	-	1,044,411	274,608
Proceeds from sale of property	8,616	190,381	76,527	85,021	145,868	159,208	205,835	234,792	155,901	1,037,452
Transfers, net	(187,693)	(183,282)	549,528	1,247,601	(56,624)	2,682,560	-	-	-	(2,824,551)
<b>Total other financing sources (uses), net</b>	<b>(179,077)</b>	<b>7,099</b>	<b>626,055</b>	<b>1,332,622</b>	<b>89,244</b>	<b>2,841,768</b>	<b>205,835</b>	<b>234,792</b>	<b>4,925,367</b>	<b>7,543,034</b>
<b>Change in fund balances</b>	<b>\$ 856,096</b>	<b>\$ 1,888,682</b>	<b>\$ 1,249,336</b>	<b>\$ 3,119,367</b>	<b>\$ (3,041,626)</b>	<b>\$ 1,646,640</b>	<b>\$ (1,273,212)</b>	<b>\$ (225,320)</b>	<b>\$ (4,405,956)</b>	<b>\$ 5,875,849</b>
Debt service as a percentage of non-capital expenditures	3.12%	3.06%	2.62%	2.61%	2.54%	2.33%	2.25%	2.14%	4.92%	4.75%

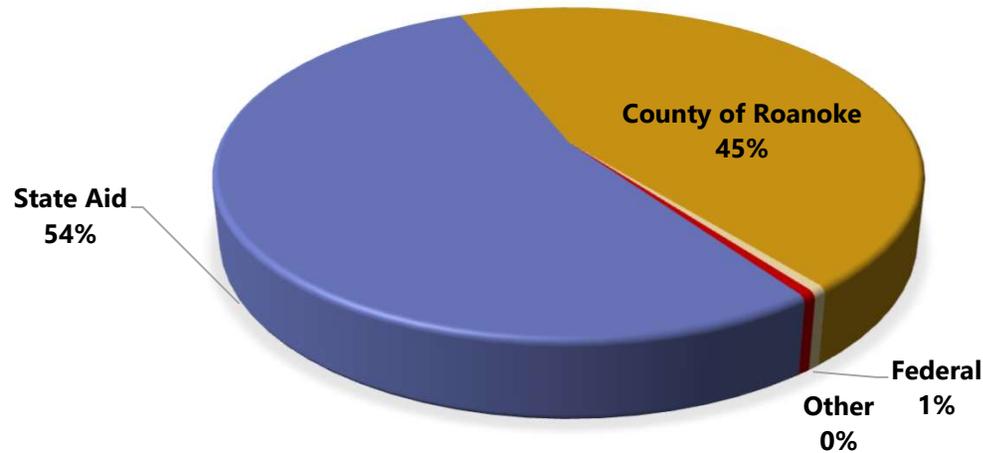
Source: Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E).

**Roanoke County Public Schools  
Major Local Revenue Sources - General Fund  
Last Ten Fiscal Years**

**Table 5  
Unaudited**

Fiscal Year	State Aid			County of Roanoke		
	Annual Appropriation	Increase (Decrease)	Percent Change	Annual Appropriation	Increase (Decrease)	Percent Change
2016	\$ 71,274,588	\$ 1,421,873	1.48%	\$ 67,703,707	\$ (485,700)	1.06%
2017	73,904,943	2,630,355	3.69%	68,738,376	1,034,669	1.53%
2018	76,700,495	2,795,552	3.78%	69,307,937	569,561	0.83%
2019	79,544,600	2,844,105	3.71%	70,448,764	1,140,827	1.65%
2020	82,024,606	2,480,006	3.12%	72,303,722	1,854,958	2.63%
2021	84,070,845	2,046,239	2.49%	71,514,710	(789,012)	-1.09%
2022	88,068,836	3,997,991	4.76%	73,700,490	2,185,780	3.06%
2023	96,555,533	8,486,697	9.64%	80,427,743	6,727,253	9.13%
2024	104,568,475	8,012,942	8.30%	88,662,833	8,235,090	10.24%
2025	113,825,823	9,257,348	8.85%	95,536,907	6,874,074	7.75%

**GENERAL FUND SUPPORT BY REVENUE SOURCE**



Source: Budgetary Comparison Schedule - General Fund (Exhibit L).

**County of Roanoke, Virginia**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**

**Table 6**  
**Unaudited**

Fiscal Year	Real Property	Personal Property	Public Service Corporation	Total Taxable Assessed Value	Real Property Direct Tax Rate	Personal Property Tax Rate		Estimated Actual Taxable Value
						Tangible	Machinery & Tools	
2016	\$ 8,098,986,500	\$ 899,232,061	\$ 277,724,570	\$ 9,275,943,131	\$1.09	\$3.50	\$3.00	\$ 9,868,024,607
2017	8,254,177,800	916,529,122	275,690,440	9,446,397,362	1.09	3.50	2.95	10,049,358,896
2018	8,448,729,500	927,786,840	293,523,830	9,670,040,170	1.09	3.50	2.90	10,397,892,656
2019	8,719,015,700	991,949,413	305,072,700	10,016,037,813	1.09	3.50	2.85	10,655,359,376
2020	8,993,754,200	998,431,217	329,478,800	10,321,664,217	1.09	3.50	2.85	11,219,200,236
2021	9,321,504,400	1,085,989,709	340,427,300	10,747,921,409	1.09	3.50	2.85	11,942,134,899
2022	9,970,489,000	1,434,678,329	352,643,100	11,757,810,429	1.09	3.50	2.85	13,361,148,215
2023	11,077,450,150	1,361,223,414	354,591,260	12,793,264,824	1.06	3.40	2.80	16,826,601,110
2024	12,109,456,650	1,379,824,714	492,577,360	13,981,858,724	1.04	3.40	2.80	17,629,376,780
2025	13,023,944,429	1,417,469,075	554,896,700	14,996,310,204	1.03	3.40	2.80	17,730,326,559

Source: Roanoke County Real Estate Land Books

Notes:  
Property in Roanoke County is assessed annually and is assessed at approximately 84.58% of actual value for fiscal year 2025 and at approximately 88.90% of actual value for fiscal years 2016-2024.  
Estimated actual taxable value is calculated by dividing taxable assessed value by those percentages.  
Tax rates are per \$100 of assessed value.

**County of Roanoke, Virginia**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**

**Table 7**  
**Unaudited**

Fiscal Year	Direct Rates - County of Roanoke					Overlapping Rates - Town of Vinton		
	Real Property			Personal Property		Real Property	Personal Property	
	First Half	Second Half	Total	Tangible	Machinery & Tools		Tangible	Machinery & Tools
2016	\$0.545	\$0.545	\$1.09	\$3.50	\$2.95	\$0.07	\$1.00	\$1.00
2017	0.545	0.545	1.09	3.50	2.90	0.07	1.00	1.00
2018	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2019	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2020	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2021	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2022	0.545	0.545	1.09	3.50	2.85	0.07	1.00	1.00
2023	0.530	0.530	1.06	3.40	2.80	0.07	1.00	1.00
2024	0.520	0.520	1.04	3.40	2.80	0.07	1.00	1.00
2025	0.515	0.515	1.03	3.40	2.80	0.07	1.00	1.00

Source: Roanoke County Real Estate Land Books

Notes:  
 Overlapping rates are those of the Town of Vinton, which is located in the County of Roanoke. Only those residents living in Vinton are subject to both the Town of Vinton's rate and the County of Roanoke's rate.  
 The County's tax rates are determined each year by the Roanoke County Board of Supervisors.  
 All tax rates are per \$100 of assessed value.

**County of Roanoke, Virginia  
Principal Property Tax Payers  
Current Year and Nine Years Ago**

**Table 8  
Unaudited**

<b>Taxpayer</b>	<b>2025</b>			<b>2016</b>		
	<b>Taxable Assessed Value (Millions)</b>	<b>Rank</b>	<b>Percentage of Total County Taxable Assessed Value</b>	<b>Taxable Assessed Value (Millions)</b>	<b>Rank</b>	<b>Percentage of Total County Taxable Assessed Value</b>
Appalachian Power Company	\$338	1	2.42%	\$154	1	1.66%
Friendship RL LLC	66	2	47.00%	-	-	-
Roanoke Gas Company	51	3	36.00%	22	7	24.00%
Kroger Limited Partnership	47	4	34.00%	39	2	42.00%
Roanoke Owner 1 LLC (Formerly Pebble Creek, LLC)	44	5	31.00%	-	-	-
Cellco Partnership dba Verizon Wireless	40	6	29.00%	23	6	25.00%
Shenandoah Cable Television, LLC	40	7	29.00%	-	-	-
Edward Rose Development Company LLC	35	8	25.00%	-	-	-
Tanglewood Venture LLC (Formerly Roanoke Tanglewood LLC)	32	9	23.00%	24	4	26.00%
Walmart Real Estate Business Trust	28	10	20.00%	28	3	30.00%
Verizon Virginia, Inc.	-	-	-	24	5	26.00%
Norfolk and Western Railway Company	-	-	-	21	8	23.00%
Mikeone EK Roanoke LLC	-	-	-	19	9	20.00%
Integrity Windows, Inc.	-	-	-	18	10	19.00%
<b>Total</b>	<b>\$721</b>		<b>5.16%</b>	<b>\$372</b>		<b>4.01%</b>

Source: Roanoke County Real Estate Assessment Department

**County of Roanoke, Virginia  
Property Tax Levies and Collections  
Last Ten Fiscal Years**

**Table 9  
Unaudited**

Fiscal Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections In Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 123,023,949	\$ 118,615,971	96.42%	\$ 4,064,674	\$ 122,680,645	99.72%
2017	125,135,980	120,899,417	96.61%	4,236,563	125,135,980	100.00%
2018	127,348,757	123,195,790	96.74%	4,152,967	127,348,757	100.00%
2019	131,843,029	126,869,715	96.23%	4,973,314	131,843,029	100.00%
2020	136,412,657	129,752,896	95.12%	5,809,268	135,562,164	99.38%
2021	140,887,419	134,677,508	95.59%	6,209,911	140,887,419	100.00%
2022	145,560,336	139,498,315	95.84%	5,704,971	145,203,286	99.75%
2023	157,826,938	151,059,235	95.71%	6,767,703	157,826,938	100.00%
2024	170,862,672	163,825,251	95.88%	7,037,421	170,862,672	100.00%
2025	180,444,746	173,145,073	95.95%	-	173,145,073	95.95%

Source: Roanoke County Commissioner of Revenue and Roanoke County Treasurer.

**County of Roanoke, Virginia**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**

**Table 10**  
**Unaudited**

Fiscal Year	Governmental Activities							Total Primary Government	Component Unit	Percentage of Personal Income	Per Capita Personal Income	Percentage of Assessed Value of Taxable Property
	General Obligation Debt	Lease Revenue Bonds	VPSA School Bonds	State Literary Loans	Lease Obligations	Right-To-Use Subscriptions	Bond Premiums		School Board Capital Leases			
					(3)	(4)			(2)	(1)	(2)	
2016	\$ 4,497,704	\$ 77,275,000	\$ 88,460,767	\$ -	\$ -	\$ -	\$ 10,564,744	\$ 180,798,215	\$ 1,750,401	3.19%	\$1,947	1.97%
2017	3,640,935	74,535,000	80,301,667	-	-	-	9,832,624	168,310,226	1,358,518	2.90%	1,806	1.80%
2018	2,765,175	77,970,000	72,194,043	-	-	-	9,929,441	162,858,659	937,225	2.72%	1,747	1.69%
2019	1,866,987	75,035,000	91,947,188	-	-	-	11,356,388	180,205,563	484,939	2.93%	1,929	1.80%
2020	948,122	81,000,000	83,061,766	-	-	-	11,716,653	176,726,541	-	2.71%	1,884	1.71%
2021	-	77,530,000	74,515,490	-	-	-	10,777,149	162,822,639	-	2.33%	1,680	1.51%
2022	-	73,900,000	85,873,052	-	238,807	2,852,205	12,384,805	175,248,869	-	2.40%	1,815	1.49%
2023	-	82,760,000	77,829,551	-	172,565	1,800,059	12,147,305	174,709,480	-	2.23%	1,808	1.37%
2024	-	78,395,000	69,781,182	-	103,363	795,364	11,056,810	160,131,719	-	2.05%	1,659	1.15%
2025	-	72,515,000	109,321,388	31,674,050	31,068	1,169,043	13,244,796	227,955,345	-	2.91%	2,362	1.52%

Source: Roanoke County Finance Department.

Notes:

(1) Assessed Property Value from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

(2) Population, per capita personal income and personal income from Table 14 Demographic Statistics.

(3) The County Implemented GASB 87, Leases, during FY 2022.

(4) The County Implemented GASB 96, Subscription Based Information Technology Arrangement, during FY2023.

**County of Roanoke, Virginia**  
**Ratios of Outstanding School Debt**  
**Last Ten Fiscal Years**

**Table 11**  
**Unaudited**

Fiscal Year	Governmental Activities					Total School Debt	Percentage of Personal Income	Per Capita Personal Income	Percentage of Assessed Value of Taxable Property
	County of Roanoke		Roanoke County Public Schools						
	VPSA School Bonds	State Literary Loans	Leases	Right-to-use Subscription Liability					
	(1)	(1)	(2)	(2)		(3)	(3)	(4)	
2016	\$ 88,460,767	\$ -	\$ 1,358,518	\$ -	\$ 89,819,285	1.57%	\$958	0.97%	
2017	80,301,667	-	937,225	-	81,238,892	1.39%	865	0.86%	
2018	72,194,043	-	484,939	-	72,678,982	1.21%	775	0.75%	
2019	91,947,188	-	-	-	91,947,188	1.49%	982	0.92%	
2020	83,061,766	-	-	-	83,061,766	1.27%	885	0.80%	
2021	74,515,490	-	-	-	74,515,490	1.07%	769	0.69%	
2022	85,873,052	-	6,533,359	-	92,406,411	1.27%	957	0.79%	
2023	77,829,551	-	7,590,863	3,675,463	89,095,877	1.14%	922	0.70%	
2024	69,781,182	-	7,010,587	1,971,103	78,762,872	1.01%	816	0.56%	
2025	109,321,388	31,674,050	11,088,401	1,104,591	153,188,430	1.96%	1,587	1.02%	

**Notes:**

- (1)** The Code prohibits the School Division from issuing general obligation debt. As a result, Roanoke County issues general obligation bonds and State literary loans on behalf of the School Division. These balances are from Table 10 provided by the Roanoke County Finance Department.
- (2)** GASB 87 and GASB 96 implementations in fiscal years 2022 and 2023, respectively, resulted in a change to School Division debt to include leases and right-to-use subscription liabilities. See Footnotes 6, 7, and 9.
- (3)** Personal income and per capita personal income from Table 14 Demographic Statistics.
- (4)** Total assessed value of taxable property from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

**County of Roanoke, Virginia**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**

**Table 12**  
**Unaudited**

Fiscal Year	General Bonded Debt Outstanding - County Government (1)						Percentage of	Per Capita
	General Obligation Debt	Lease Revenue Bonds	VPSA School Bonds	State Literary Loans	Bond Premiums	Total	Assessed Value of Taxable Property (2)	
2016	\$ 4,497,704	\$ 77,275,000	\$ 88,460,767	\$ -	\$ 10,564,744	\$ 180,798,215	1.95%	\$1,928
2017	3,640,935	74,535,000	80,301,667	-	9,832,624	168,310,226	1.78%	1,792
2018	2,765,175	77,970,000	72,194,043	-	9,929,441	162,858,659	1.68%	1,737
2019	1,866,987	75,035,000	91,947,188	-	11,356,388	180,205,563	1.80%	1,924
2020	948,122	81,000,000	83,061,766	-	11,716,653	176,726,541	1.71%	1,884
2021	-	77,530,000	74,515,490	-	10,777,149	162,822,639	1.51%	1,680
2022	-	73,900,000	85,873,052	-	12,384,805	172,157,857	1.46%	1,783
2023	-	82,760,000	77,829,551	-	12,147,305	172,736,856	1.35%	1,788
2024	-	78,395,000	69,781,182	-	11,056,810	159,232,992	1.14%	1,650
2025	-	72,515,000	109,321,388	31,674,050	13,244,796	226,755,234	1.51%	2,350

Source: Roanoke County Finance Department.

**Notes:**

- (1) Details regarding the County's outstanding debt can be found in the notes to the financial statements. All debt listed above is to be repaid with general government resources.
- (2) Assessed Property Value from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.
- (3) Population and per capital personal income from Table 14 Demographic Statistics.

**County of Roanoke, Virginia**  
**Debt Policy Information**  
**Last Ten Fiscal Years**

**Table 13**  
**Unaudited**

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>General bonded debt outstanding(1)</b>										
General Obligation Bonds	\$ 4,497,704	\$ 3,640,935	\$ 2,765,175	\$ 1,866,987	\$ 948,122	\$ -	\$ -	\$ -	\$ -	\$ -
Lease Revenue Bonds	77,275,000	74,535,000	77,970,000	75,035,000	81,000,000	77,530,000	73,900,000	82,760,000	78,395,000	72,515,000
VPSA School Bonds	88,460,767	80,301,667	72,194,043	91,947,188	83,061,766	74,515,490	85,873,052	77,829,551	69,781,182	109,321,388
State Literary Loans	-	-	-	-	-	-	-	-	-	31,674,050
Bond Premiums	10,564,744	9,832,624	9,929,441	11,356,388	11,716,653	10,777,149	12,384,805	12,147,305	11,056,810	13,244,796
Total net debt applicable to debt limits	\$ 180,798,215	\$ 168,310,226	\$ 162,858,659	\$ 180,205,563	\$ 176,726,541	\$ 162,822,639	\$ 172,157,857	\$ 172,736,856	\$ 159,232,992	\$ 226,755,234

**Ratio of net debt to assessed taxable property value(2)**

Actual	1.95%	1.78%	1.68%	1.80%	1.71%	1.51%	1.46%	1.35%	1.14%	1.51%
Debt limit per policy	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%

**Ratio of net debt per capita(3)**

Actual	\$1,928	\$1,792	\$1,737	\$1,924	\$1,884	\$1,680	\$1,783	\$1,788	\$1,650	\$2,350
Debt limit per policy	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500

**Ratio of net debt to general fund governmental expenditures(4)**

Actual	7.57%	6.78%	6.57%	6.26%	6.76%	6.35%	5.60%	5.17%	4.78%	4.24%
Debt limit per policy	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%	10.00%

(1) Details regarding the County's outstanding debt can be found in the notes to the financial statements.

(2) Assessed Property Value from Table 6 Assessed Value and Estimated Actual Value of Taxable Property.

(3) Population and per capital personal income from Table 14 Demographic Statistics.

(4) General government expenditures included the Government Fund expenditures, the School Board component unit expenditures, and County and School transfer to Capital Projects and Proprietary

Note: The County does not have any Constitutional or Statutory Debt Limits.

Source: Roanoke County Finance Department.

**County of Roanoke, Virginia  
Demographic Statistics  
Last Ten Fiscal Years**

**Table 14  
Unaudited**

Fiscal Year	Population	Personal Income (Thousands)	Per Capita Personal Income	Average Daily Membership	Unemployment Rate
	(1)	(2)	(2)	(3)	(4)
2016	93,775	\$5,730,320	\$47,625	13,982	3.50%
2017	93,924	5,841,313	48,260	13,830	3.60%
2018	93,735	6,022,195	49,584	13,779	3.10%
2019	93,672	6,160,759	50,540	13,671	2.70%
2020	93,805	6,527,083	53,358	13,576	6.80%
2021	96,929	6,977,811	57,154	13,184	3.60%
2022	96,546	7,301,690	59,627	13,236	2.60%
2023	96,605	7,822,610	63,792	13,353	2.60%
2024	96,519	7,822,610	63,792	13,347	2.80%
2025	96,497	7,822,610	63,792	13,256	3.80%

Sources:

(1) Weldon Cooper Center for Public Service, Demographics Research Group, [www.coopercenter.org/demographics](http://www.coopercenter.org/demographics).

(2) Personal Income & Per Capita Personal Income from the Bureau of Economic Analysis. The Bureau of Economic Analysis last updated these statistics in February 2025, which included updates as of 2023 and revised previous statistics in prior years.

(3) Department of Administration.

(4) Virginia Employment Commission and the U.S. Bureau of Labor Statistics.

**County of Roanoke, Virginia  
Principal Employers  
Current Year and Nine Years Ago**

**Table 15  
Unaudited**

Employer	2025			2016		
	Rank	Ownership	Number of Employees	Rank	Ownership	Number of Employees
Wells Fargo Operations Center	1	Private	2,500+	2	Private	1,500+
Roanoke County Public Schools	2	Local Government	2,000+	1	Local Government	2,000+
Friendship Retirement Community	3	Private	1,000+	5	Private	500-999
County of Roanoke	4	Local Government	1,000+	3	Local Government	500-999
Kroger	5	Private	500-999	4	Private	500-999
Elbit Systems Ltd.	6	Private	500-999	-	-	-
Marvin Windows and Doors	7	Private	500-999	-	-	-
Allstate Insurance Company	8	Private	500-999	7	Private	500-999
Walmart	9	Private	250-499	8	Private	250-499
TMEIC Corp	10	Private	250-499	-	-	-
Richfield Recovery & Care Center	-	-	-	6	Private	500-999
ITT Exelis-Harris Corporation	-	-	-	9	Private	250-499
Integrity Windows	-	-	-	10	Private	250-499

Source: Roanoke County Economic Development Department

**Roanoke County Public Schools  
Student Enrollment  
Last Ten Fiscal Years**

**Table 16  
Unaudited**

<b>Fiscal Year</b>	<b>Average Daily Membership</b>	<b>Special Education Enrollment</b>	<b>English as a Second Language Enrollment</b>	<b>Per Pupil Cost</b>
	<b>(1)</b>	<b>(2)</b>	<b>(3)</b>	<b>(4)</b>
2016	13,982	2,236	389	10,081
2017	13,830	2,276	393	10,394
2018	13,779	2,328	453	10,878
2019	13,671	2,301	454	11,095
2020	13,576	2,324	510	11,496
2021	13,184	2,253	511	12,475
2022	13,236	2,292	579	13,792
2023	13,353	2,338	671	14,535
2024	13,347	2,399	719	15,935
2025	13,256	2,390	810	16,359

Sources and Notes:

**(1)** Virginia Department of Education Spring Verification Report. Average daily membership is calculated as of March 31 each year and used in the state funding formulas for Standards of Quality Basic Aid support.

**(2)** Virginia Department of Education December 1 Special Education Child Count Certification Report.

**(3)** Virginia Department of Education Fall Verification Report.

**(4)** Virginia Department of Education Superintendent’s Annual Report for Virginia Table 15. For fiscal year 2025, the per pupil cost was estimated from the Annual School Report and is not considered final until the Virginia Department of Education officially publishes the Table 15.

**Roanoke County Public Schools  
Number of Students Per Teacher  
Last Ten Fiscal Years**

**Table 17  
Unaudited**

	<b>Grade</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
<b>Elementary</b>	KG	19	18	19	19	18	18	18	18	18	18
	1	19	19	18	18	18	18	18	19	18	18
	2	20	20	20	20	18	18	18	18	18	19
	3	20	20	20	20	19	19	19	19	19	19
	4	20	20	20	20	20	20	19	19	19	20
	5	21	22	20	20	20	20	20	19	19	19
<b>Middle</b>	6	21	21	23	23	23	25	23	22	23	22
	7	21	21	23	23	23	26	21	22	21	22
	8	20	20	21	20	20	22	19	19	18	18
<b>High</b>	9	20	20	21	20	20	19	20	20	19	19
	10	20	20	20	18	18	17	18	18	18	18
	11	21	21	19	18	18	17	18	18	18	18
	12	21	21	18	17	17	15	16	17	16	16

Source: Department of Human Resources.

**Roanoke County Public Schools**  
**Standards of Learning Test Scores (SOL's)**  
**Last Ten Fiscal Years**

**Table 18**  
**Unaudited**

		2016		2017		2018		2019		2020		2021		2022		2023		2024		2025		
		RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	RCPS	VA	
(1)																						
<b>Elementary SOL's</b>	<b>Gr 3</b>	English Reading	81	76	84	75	82	72	80	71	n/a	n/a	72	61	81	68	77	66	80	67	80	67
		Mathematics	81	77	85	75	82	73	88	82	n/a	n/a	69	54	80	67	81	69	83	70	84	73
	<b>Grade 4</b>	English Reading	85	77	85	79	85	76	80	75	n/a	n/a	79	68	81	72	85	73	84	73	86	73
		Mathematics	88	83	89	81	86	79	89	83	n/a	n/a	68	56	78	66	81	70	82	71	85	73
		VA Studies	92	87	93	87	89	85	81	81	n/a	n/a	64	53	80	66	80	69	79	69	80	69
	<b>Grade 5</b>	English Reading	85	81	87	81	86	80	83	78	n/a	n/a	75	66	82	72	79	71	84	72	82	72
		Mathematics	86	79	85	79	85	77	88	81	n/a	n/a	65	51	78	64	80	67	78	68	84	71
		Science	89	81	89	79	87	79	87	79	n/a	n/a	56	50	74	61	77	66	81	67	84	69
	<b>Gr 6</b>	English Reading	83	77	84	78	86	80	84	77	n/a	n/a	75	69	78	70	81	71	78	71	82	73
		Mathematics	92	82	93	82	90	79	87	78	n/a	n/a	57	45	77	57	81	61	77	63	78	65
	<b>Gr 7</b>	English Reading	90	82	87	82	86	81	86	79	n/a	n/a	78	71	77	72	79	70	82	72	80	73
		Mathematics	93	72	87	71	85	69	89	78	n/a	n/a	69	45	78	55	85	59	86	61	83	62
	<b>Grade 8</b>	English Reading	87	75	83	76	81	77	80	76	n/a	n/a	76	69	80	72	77	71	79	72	84	73
		English Writing	78	71	80	73	73	73	74	70	n/a	n/a	60	54	66	57	61	55	n/a	64	n/a	n/a
		Mathematics	81	73	81	74	80	71	82	77	n/a	n/a	60	43	74	57	73	60	76	63	79	63
		Science	86	79	88	79	82	78	87	78	n/a	n/a	72	58	75	61	69	62	69	65	73	68
	Civics	92	87	93	87	88	86	89	82	n/a	n/a	79	61	81	70	80	73	81	73	80	72	
<b>Secondary SOL's</b>	English Reading	92	89	92	87	89	87	93	86	n/a	n/a	89	81	91	85	92	85	90	84	90	86	
	English Writing	88	83	90	84	93	84	91	81	n/a	n/a	n/a	76	n/a	74	n/a	76	n/a	76	n/a	76	
	Algebra I	91	83	92	82	91	81	94	86	n/a	n/a	84	63	94	80	94	82	94	85	94	85	
	Algebra II	94	89	94	90	90	89	96	91	n/a	n/a	94	78	99	86	98	86	97	86	95	89	
	Geometry	89	80	85	78	87	77	91	83	n/a	n/a	91	73	94	80	91	78	92	80	93	82	
	Earth Science	89	84	90	82	89	81	86	81	n/a	n/a	75	67	83	72	80	67	77	67	79	70	
	Biology	90	84	85	82	88	82	89	83	n/a	n/a	76	66	81	70	78	72	78	74	76	78	
	Chemistry	87	88	90	89	86	89	80	88	n/a	n/a	80	52	n/a	64	n/a	37	56	37	n/a	42	
	World History to 1500	96	84	98	85	99	82	98	80	n/a	n/a	68	53	85	66	79	66	77	66	77	66	
	World History from 1500	89	86	91	87	92	84	88	81	n/a	n/a	48	44	36	48	30	30	19	31	15	37	
World Geography	85	86	87	83	86	82	81	80	n/a	n/a	54	58	64	66	69	67	64	68	67	68		
US & VA History	89	86	89	86	87	84	75	68	n/a	n/a	29	29	45	38	33	38	23	35	24	39		

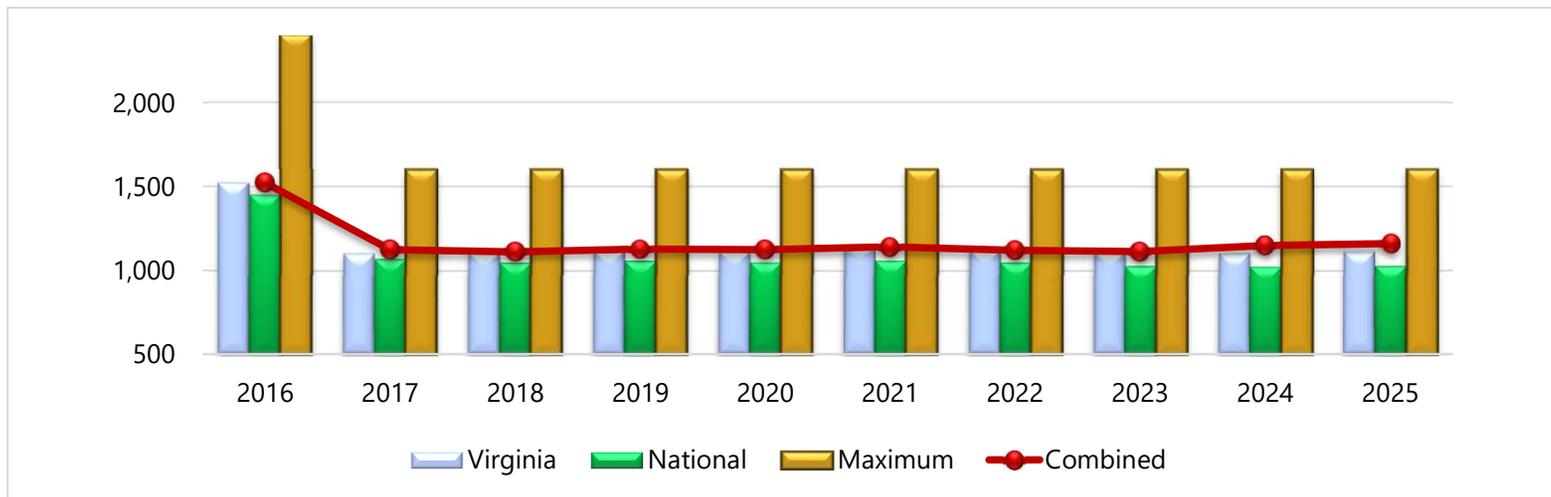
Source: Department of Assessment and Research

Note: (1) Standards of Learning Tests were not taken in fiscal year 2020 due to COVID-19 Pandemic.

**Roanoke County Public Schools  
Scholastic Achievement Tests (SAT's)  
Last Ten Fiscal Years**

**Table 19  
Unaudited**

Roanoke County Public Schools								
Fiscal Year	Participation					Virginia	National	Maximum
	Rate	Reading	Writing	Math	Combined			
2016	62%	525	472	526	1,523	1,522	1,453	2,400
2017 <b>(1)</b>	55%	564	n/a	558	1,122	1,101	1,071	1,600
2018	65%	558	n/a	553	1,111	1,110	1,049	1,600
2019	56%	568	n/a	559	1,127	1,118	1,059	1,600
2020	58%	566	n/a	557	1,123	1,116	1,051	1,600
2021	34%	572	n/a	567	1,139	1,151	1,061	1,600
2022	38%	564	n/a	554	1,118	1,124	1,050	1,600
2023	31%	563	n/a	549	1,112	1,113	1,028	1,600
2024	31%	583	n/a	565	1,148	1,101	1,024	1,600
2025	30%	587	n/a	572	1,159	1,112	1,029	1,600



Source: Department of School Counseling.

**Note:**

**(1)** Effective 2017, reading and writing were combined into one portion of the exam and the maximum reduced from 2,400 to 1,600 points.

**Roanoke County Public Schools  
Full-time Equivalent (FTE) Positions  
Last Ten Fiscal Years**

**Table 20  
Unaudited**

<b>Positions</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Board Member	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0	5.0
Superintendent	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Assistant Superintendent	2.0	2.0	2.0	2.5	2.0	1.0	2.0	2.0	2.0	2.0
Administrator	15.7	15.2	15.0	17.4	20.1	24.9	42.7	37.0	41.2	29.5
Principal	26.9	27.2	27.0	27.1	27.0	31.1	27.2	27.1	29.2	29.6
Assistant Principal	24.2	26.1	22.6	24.9	35.9	34.0	34.7	36.3	35.8	37.5
Teacher	1,119.1	1,116.7	1,146.6	1,144.0	1,102.0	1,177.0	1,184.1	1,164.4	1,170.1	1,172.1
Guidance Counselor	47.7	47.8	45.7	51.5	53.5	53.1	55.4	56.5	54.4	55.0
Librarian	24.8	25.0	24.8	24.9	25.0	30.4	30.5	29.8	29.9	30.5
Social Worker	4.0	3.9	4.0	4.0	4.0	4.0	4.2	4.0	5.2	5.0
Instructional Assistant	298.0	291.5	308.4	304.8	306.7	346.3	310.1	323.7	336.6	354.4
Secretary	70.9	72.7	71.8	73.1	77.7	82.6	74.3	71.1	67.9	69.5
Nurse	27.7	27.3	26.1	26.5	26.0	27.5	29.2	29.2	27.3	28.7
Psychologist	9.0	9.0	8.9	8.0	8.0	7.9	9.6	9.5	10.5	9.7
Other Attendance & Health	7.8	7.2	7.3	7.2	1.3	2.3	1.0	1.0	2.0	2.3
Bus Driver	191.1	178.3	197.5	184.5	184.8	195.4	197.5	200.9	213.7	208.7
Other Transportation	17.2	16.4	17.1	16.7	17.1	18.5	16.9	17.2	17.5	19.6
Custodian	67.1	51.1	53.2	44.0	35.3	36.6	27.4	29.0	29.3	28.6
Tradesman	27.7	25.8	27.6	28.2	28.8	29.2	31.8	31.0	34.7	35.7
Other Maintenance	4.0	3.0	2.3	2.3	2.4	3.5	4.0	5.8	7.2	7.0
Construction	3.9	2.4	2.3	2.4	2.6	1.4	1.0	1.8	2.0	2.0
Technology	34.1	37.0	37.2	36.3	41.4	40.8	39.9	39.2	40.0	40.1
Nutrition	110.1	93.9	128.3	128.2	127.7	126.5	131.3	138.9	145.8	148.5
<b>Total</b>	<b>2,139.0</b>	<b>2,085.5</b>	<b>2,181.7</b>	<b>2,164.5</b>	<b>2,135.3</b>	<b>2,280.0</b>	<b>2,260.8</b>	<b>2,261.4</b>	<b>2,308.3</b>	<b>2,322.0</b>

Source: Virginia Department of Education Annual School Report.

**Roanoke County Public Schools  
Teacher Salary Information  
Last Ten Fiscal Years**

**Table 21  
Unaudited**

		2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	
				(3)							(4)	
Bachelors	(1)	Min	\$36,000	\$38,585	\$38,585	\$38,971	\$39,555	\$39,555	\$40,359	\$43,174	\$45,000	\$46,542
		Max	64,885	59,420	59,420	60,014	60,914	60,914	62,158	66,556	72,448	74,930
Bachelors + 12 hours	(1)	Min	36,321	38,906	39,185	39,571	40,155	40,155	40,959	43,774	45,600	47,142
		Max	65,340	59,875	60,020	60,614	61,514	61,514	62,758	67,156	73,048	75,530
Bachelors + 24 hours	(1)	Min	36,482	39,067	39,785	40,171	40,755	40,755	41,559	44,374	46,200	47,742
		Max	65,568	60,103	60,620	61,214	62,114	62,114	63,358	67,756	73,648	76,130
Masters	(1)	Min	37,605	40,190	40,985	41,371	41,955	41,955	42,759	45,574	47,400	48,942
		Max	67,160	61,695	61,820	62,414	63,314	63,314	64,558	68,956	74,848	77,330
Masters + 12 hours	(1)	Min	37,766	40,351	N/A							
		Max	67,388	61,923	N/A							
Masters + 24 hours	(1)	Min	37,926	40,511	N/A							
		Max	67,615	62,150	N/A							
Doctorate	(1)	Min	39,210	41,795	42,585	42,971	43,555	43,555	44,359	47,174	49,000	50,542
		Max	69,435	63,970	63,420	64,014	64,914	64,914	66,158	70,556	76,448	78,930
Average Salary	(2)		\$49,967	\$51,942	\$51,397	\$51,404	\$53,519	\$51,569	\$53,580	\$57,017	\$60,939	\$62,714
Average Annual Salary Increase			2.00%	2.50%	2.00%	1.50%	2.50%	3.00%	1.50%	3.50%	7.00%	5.00%
Virginia Average Salary	(2)		\$55,989	\$56,362	\$57,261	\$59,301	\$61,457	\$61,588	\$64,540	\$68,099	\$71,783	TBD

Sources and Notes:

(1) Annual School Board approved Pay Plans.

(2) Virginia Department of Education Superintendent's Annual Report for Virginia Table 19.

(3) In fiscal year 2017, the School Division adopted a revised Pay Plan based on a compensation study performed by an external vendor. The salary increase of 2.00% was a base cost of living adjustment for all employees. In addition, \$4.77 million was allocated to address internal and external inequities in salaries identified by the

(4) Average Salary is based on the Virginia Department of Education Annual School Report Schedule I on a tentative basis until the Superintendent's Annual Report is published.

**Roanoke County Public Schools**  
**General Fund Expenditures by Function**  
**Last Ten Fiscal Years**

**Table 22**  
**Unaudited**

<b>Function</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
Instruction	\$ 99,646,993 73.2%	\$ 105,206,154 75.0%	\$ 108,104,845 74.6%	\$ 109,084,465 73.9%	\$ 111,664,987 73.8%	\$ 112,450,215 72.4%	\$ 118,255,384 71.5%	\$ 124,016,617 71.0%	\$ 132,967,034 67.9%	\$ 140,283,598 66.0%
Administration	2,795,734 2.1%	2,955,752 2.1%	3,047,674 2.1%	3,449,231 2.3%	3,557,399 2.4%	3,603,525 2.3%	4,181,426 2.5%	4,405,832 2.5%	4,637,227 2.4%	4,828,435 2.3%
Attendance and health	2,172,278 1.6%	2,254,534 1.6%	2,395,337 1.7%	2,257,322 1.5%	2,009,920 1.3%	2,437,737 1.6%	2,743,085 1.7%	2,906,524 1.7%	3,332,878 1.7%	3,837,953 1.8%
Transportation	6,896,242 5.1%	5,542,849 4.0%	6,965,079 4.8%	7,022,008 4.7%	7,049,944 4.7%	5,722,107 3.7%	7,233,493 4.4%	7,588,244 4.3%	11,246,185 5.7%	11,799,826 5.6%
Operations and maintenance	11,116,417 8.2%	11,227,063 8.0%	11,560,625 8.0%	12,029,304 8.1%	11,851,500 7.8%	12,578,934 8.1%	13,996,782 8.5%	16,396,449 9.4%	18,142,769 9.3%	19,108,651 9.0%
Technology	5,786,781 4.2%	5,831,202 4.2%	6,348,558 4.4%	7,545,530 5.1%	8,568,091 5.7%	11,643,581 7.5%	11,901,601 7.2%	12,118,380 6.9%	6,907,401 3.5%	8,146,165 3.8%
Technology outlay for leased equipment	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	3,725,055 1.9%	9,055,525 4.3%
Technology outlay for subscriptions	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1,013,804 0.5%	274,608 0.1%
Nutrition	- 0.0%	- 0.0%	2,440 0.0%	908 0.0%	12,752 0.0%	108,269 0.1%	35,065 0.0%	74,421 0.0%	47,025 0.0%	79,458 0.0%
Principal	3,195,935 2.3%	3,295,830 2.4%	2,899,019 2.0%	2,952,458 2.0%	2,763,788 1.8%	2,889,897 1.9%	2,995,234 1.8%	2,813,554 1.6%	9,146,683 4.7%	9,455,964 4.5%
Interest	1,418,922 1.0%	1,333,718 1.0%	1,226,326 0.8%	1,172,887 0.8%	1,361,557 0.9%	1,235,448 0.8%	1,130,111 0.7%	1,311,791 0.8%	1,317,268 0.7%	1,381,024 0.7%
Payment for future capital	3,200,000 2.3%	2,200,000 1.6%	2,200,000 1.5%	2,200,000 1.5%	2,200,000 1.5%	2,400,000 1.5%	2,600,000 1.6%	2,900,000 1.7%	3,200,000 1.6%	3,730,000 1.8%
Capital outlay	- 0.0%	159,889 0.1%	165,145 0.1%	172,068 0.1%	200,021 0.1%	125,828 0.1%	96,534 0.1%	208,851 0.1%	266,516 0.1%	268,219 0.1%
<b>Total expenditures</b>	<b>\$ 136,229,302</b>	<b>\$ 140,006,991</b>	<b>\$ 144,915,048</b>	<b>\$ 147,886,181</b>	<b>\$ 151,239,959</b>	<b>\$ 155,195,541</b>	<b>\$ 165,168,715</b>	<b>\$ 174,740,663</b>	<b>\$ 195,949,845</b>	<b>\$ 212,249,426</b>

Source:

Expenditures derive from the Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds (Exhibit E), General Fund column.

**Roanoke County Public Schools**  
**General Fund Expenditures by Function Per Pupil**  
**Last Ten Fiscal Years**

**Table 23**  
**Unaudited**

<b>Function</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
March 31 ADM	13,982	13,830	13,779	13,671	13,576	13,184	13,236	13,353	13,347	13,256
Instruction	\$ 7,127 73.2%	\$ 7,607 75.0%	\$ 7,846 74.6%	\$ 7,979 73.9%	\$ 8,225 73.8%	\$ 8,529 72.4%	\$ 8,934 71.5%	\$ 9,288 71.0%	\$ 9,962 67.9%	\$ 10,583 66.0%
Administration	200 2.1%	214 2.1%	221 2.1%	252 2.3%	262 2.4%	273 2.3%	316 2.5%	330 2.5%	347 2.4%	364 2.3%
Attendance and health	155 1.6%	163 1.6%	174 1.7%	165 1.5%	148 1.3%	185 1.6%	207 1.7%	218 1.7%	250 1.7%	290 1.8%
Transportation	493 5.1%	401 4.0%	505 4.8%	514 4.7%	519 4.7%	434 3.7%	547 4.4%	568 4.3%	843 5.7%	890 5.6%
Operations and maintenance	795 8.2%	812 8.0%	839 8.0%	880 8.1%	873 7.8%	954 8.1%	1,057 8.5%	1,228 9.4%	1,359 9.3%	1,442 9.0%
Technology	414 4.2%	422 4.2%	461 4.4%	552 5.1%	631 5.7%	883 7.5%	899 7.2%	908 6.9%	518 3.5%	615 3.8%
Technology outlay for leased equipment	- 0.0%	279 1.9%	683 4.3%							
Technology outlay for subscriptions	- 0.0%	76 0.5%	21 0.1%							
Nutrition	- 0.0%	- 0.0%	- 0.0%	- 0.0%	1 0.0%	8 0.1%	3 0.0%	6 0.0%	4 0.0%	6 0.0%
Principal	229 2.3%	238 2.4%	210 2.0%	216 2.0%	204 1.8%	219 1.9%	226 1.8%	211 1.6%	685 4.7%	713 4.5%
Interest	101 1.0%	96 1.0%	89 0.8%	86 0.8%	100 0.9%	94 0.8%	85 0.7%	98 0.8%	99 0.7%	104 0.7%
Payment for future capital	229 2.3%	159 1.6%	160 1.5%	161 1.5%	162 1.5%	182 1.5%	196 1.6%	217 1.7%	240 1.6%	281 1.8%
Capital outlay	- 0.0%	12 0.1%	12 0.1%	13 0.1%	15 0.1%	10 0.1%	7 0.1%	16 0.1%	20 0.1%	20 0.1%
<b>Total expenditures</b>	<b>\$ 9,743</b>	<b>\$ 10,124</b>	<b>\$ 10,517</b>	<b>\$ 10,818</b>	<b>\$ 11,140</b>	<b>\$ 11,771</b>	<b>\$ 12,477</b>	<b>\$ 13,088</b>	<b>\$ 14,682</b>	<b>\$ 16,012</b>

Sources:

Table 22 expenditures divided by March 31, ADM, which is derived from Student Enrollment (Table 15).

**Roanoke County Public Schools  
Nutrition Program  
Last Ten Fiscal Years**

**Table 24  
Unaudited**

Fiscal Year	Breakfast				Lunch				Free and Reduced Eligibility
	Average Served Daily	Number Sites	Student Price	Student Reduced Price	Average Served Daily	Elementary Student Price	Middle/High Student Price	Student Reduced Price	
2016	1,888	26	\$1.25	\$0.30	6,035	\$2.45	\$2.70	\$0.40	27.3%
2017	2,013	26	1.35	0.30	5,575	2.55	2.80	0.40	27.3%
2018	2,252	26	1.35	0.30	5,841	2.55	2.80	0.40	30.5%
2019	2,352	26	1.35	0.30	5,852	2.55	2.80	0.40	30.9%
2020	2,492	26	1.35	0.30	5,992	2.55	2.80	0.40	34.5%
2021 <b>(1), (2)</b>	2,065	26	0.00	0.00	3,192	0.00	0.00	0.00	34.2%
2022 <b>(1)</b>	3,994	26	0.00	0.00	7,638	0.00	0.00	0.00	34.5%
2023	2,912	26	1.50	0.30	6,569	3.00	3.00	0.40	38.8%
2024	3,100	26	1.50	0.30	6,408	3.00	3.00	0.40	39.7%
2025	3,395	26	1.50	0.30	6,814	3.00	3.00	0.40	38.0%

Notes:

**(1)** In 2021 and 2022, Student Breakfast and Lunch was free due to pandemic waivers from USDA.

**(2)** Although there was a waiver for free breakfasts and lunches, the meal counts are lower because Roanoke County Public Schools operated on a hybrid learning schedule. Students attended school in-person two days a week and virtually 2 days a week. The last day was reserved for self-study or time to reach out to teachers for extra assistance. Although take home meals were offered, they were not as popular.

Source: Office of School Nutrition.

**Roanoke County Public Schools**  
**Capital Asset Statistics**  
**Last Ten Fiscal Years**

**Table 25**  
**Unaudited**

<b>School / Statistic</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(1)</b>									
Back Creek Elementary (1937)										
Square feet	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959	49,959
Capacity (student)	349	349	349	349	349	349	349	349	349	349
Enrollment	307	289	295	298	289	251	272	284	261	260
Bonsack Elementary (1998)										
Square feet	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317	70,317
Capacity (student)	428	428	428	428	428	428	428	428	428	428
Enrollment	365	374	346	353	344	336	327	316	301	296
Burlington Elementary (1939)										
Square feet	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324	76,324
Capacity (student)	525	525	525	525	525	525	525	525	525	525
Enrollment	427	413	424	424	422	420	428	440	468	481
Cave Spring Elementary (1961)										
Square feet	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711	65,711
Capacity (student)	501	501	501	501	501	501	501	501	501	501
Enrollment	467	473	473	493	497	476	473	484	487	478
Clearbrook Elementary (1938)										
Square feet	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020	44,020
Capacity (student)	354	354	354	354	354	354	354	354	354	354
Enrollment	334	326	338	315	328	314	313	301	293	309
Fort Lewis Elementary (1928)										
Square feet	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913	33,913
Capacity (student)	252	252	252	252	252	252	252	252	252	252
Enrollment	227	224	241	247	242	235	241	249	252	243

**(Continued)**

**Roanoke County Public Schools  
Capital Asset Statistics  
Last Ten Fiscal Years**

**Table 25  
Unaudited**

<b>School / Statistic</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(1)</b>									
Glen Cove Elementary (1971)										
Square feet	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612	61,612
Capacity (student)	470	470	470	470	470	470	470	470	470	470
Enrollment	426	446	458	453	426	391	376	387	408	386
Glenvar Elementary (1959)										
Square feet	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130	58,130
Capacity (student)	420	420	420	420	420	420	420	420	420	420
Enrollment	381	357	359	358	329	320	332	332	354	355
Green Valley Elementary (1964)										
Square feet	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376	70,376
Capacity (student)	517	517	517	517	517	517	517	517	517	517
Enrollment	493	497	513	521	538	506	502	474	461	454
Herman L. Horn Elementary (1961)										
Square feet	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065	66,065
Capacity (student)	501	501	501	501	501	501	501	501	501	501
Enrollment	397	388	365	403	413	381	366	377	397	361
Mason's Cove Elementary (2012)										
Square feet	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108	52,108
Capacity (student)	270	270	270	270	270	270	270	270	270	270
Enrollment	222	184	176	165	199	195	188	198	198	184
Mount Pleasant Elementary (1934)										
Square feet	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073	64,073
Capacity (student)	412	412	412	412	412	412	412	412	412	412
Enrollment	326	295	295	311	275	252	233	237	227	221

**(Continued)**

**Roanoke County Public Schools**  
**Capital Asset Statistics**  
**Last Ten Fiscal Years**

**Table 25**  
**Unaudited**

<b>School / Statistic</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(1)</b>									
Mountain View Elementary (1959)										
Square feet	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734	69,734
Capacity (student)	483	483	483	483	483	483	483	483	483	483
Enrollment	358	349	344	317	299	280	309	329	359	362
Oak Grove Elementary (1959)										
Square feet	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037	74,037
Capacity (student)	467	467	467	467	467	467	467	467	467	467
Enrollment	434	418	392	394	395	374	381	388	386	376
Penn Forest Elementary (1972)										
Square feet	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375	66,375
Capacity (student)	504	504	504	504	504	504	504	504	504	504
Enrollment	440	447	456	454	427	417	412	379	391	376
W.E. Cundiff Elementary (1972)										
Square feet	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747	61,747
Capacity (student)	585	585	585	585	585	585	585	585	585	585
Enrollment	498	516	492	480	470	463	476	472	465	447
Cave Spring Middle (2013)										
Square feet	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265	132,265
Capacity (student)	952	952	952	952	952	952	952	952	952	952
Enrollment	775	754	760	757	775	753	772	764	742	746
Glenvar Middle (1996)										
Square feet	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595	101,595
Capacity (student)	619	619	619	619	619	619	619	619	619	619
Enrollment	442	440	434	457	442	449	438	430	429	413

**(Continued)**

**Roanoke County Public Schools**  
**Capital Asset Statistics**  
**Last Ten Fiscal Years**

**Table 25**  
**Unaudited**

<b>School / Statistic</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(1)</b>									
Hidden Valley Middle (1972)										
Square feet	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454	120,454
Capacity (student)	952	952	952	952	952	952	952	952	952	952
Enrollment	601	576	592	600	593	587	564	574	563	585
Northside Middle (1970)										
Square feet	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527	163,527
Capacity (student)	993	993	993	993	993	993	993	993	993	993
Enrollment	681	653	662	703	691	656	654	623	618	631
William Byrd Middle (1988)										
Square feet	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412	153,412
Capacity (student)	938	938	938	938	938	938	938	938	938	938
Enrollment	797	806	832	805	846	820	853	825	822	785
Cave Spring High (2021)										
Square feet	156,756	156,756	156,756	156,756	156,756	175,645	175,645	175,645	175,645	175,645
Capacity (student)	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190	1,190
Enrollment	1,012	1,032	1,013	991	971	984	997	1,032	1,043	1,026
Glenvar High (2016)										
Square feet	148,987	148,987	148,987	148,987	148,987	148,987	148,987	148,987	148,987	148,987
Capacity (student)	650	650	755	755	755	755	755	755	755	755
Enrollment	554	548	584	571	627	616	613	627	606	603
Hidden Valley High (2002)										
Square feet	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020	201,020
Capacity (student)	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251	1,251
Enrollment	949	901	876	815	808	770	818	831	845	827

**(Continued)**

**Roanoke County Public Schools**  
**Capital Asset Statistics**  
**Last Ten Fiscal Years**

**Table 25**  
**Unaudited**

<b>School / Statistic</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>
	<b>(1)</b>									
Northside High (1961)										
Square feet	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636	160,636
Capacity (student)	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217	1,217
Enrollment	1,022	990	990	893	878	877	886	920	900	894
William Byrd High (2024)										
Square feet	186,923	186,923	186,923	186,923	186,923	186,923	186,923	186,923	205,244	205,244
Capacity (student)	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107	1,107
Enrollment	1,133	1,061	1,043	1,054	1,058	1,059	1,090	1,112	1,102	1,096
Burton Center for Arts and Technology (1962)										
Square feet	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995	86,995
Administration Building (1972)										
Square feet	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373	52,373
Warehouse (2006)										
Square feet	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Maintenance (1967)										
Square feet	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308	18,308
Bus Garage (1946)										
Square feet	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074	17,074

Sources: Department of Administration and Department of Facilities and Operations.

Notes:

The year of original construction or major replacement is shown in parentheses.

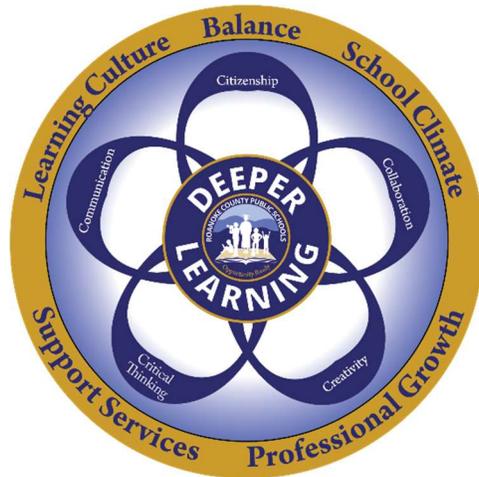
Increases in square footage and capacity are the result of renovations and additions.

The enrollment counts for May are used for comparison purposes in this table.

**(1)** In fiscal year 2016, the student capacity was updated from an independent facility study conducted by Perkins & Will. The Glenvar High School student capacity was updated after the completion of construction with information provided by the Roanoke County Public Schools' Facilities and Operations Department.

# COMPLIANCE SECTION





## **Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards**

To the Honorable Members of the School Board  
County of Roanoke, Virginia  
Roanoke, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Roanoke County Public Schools (the “School Division”), a component unit of Roanoke County, Virginia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School Division’s basic financial statements, and have issued our report thereon dated November 14, 2025.

### **Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the School Division’s internal control over financial reporting (“internal control”) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Division’s internal control. Accordingly, we do not express an opinion on the effectiveness of the School Division’s internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. **Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.**



## Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Division's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. **The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.**

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Division's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Brown, Edwards & Company, S. L. P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
November 14, 2025

**Roanoke County Public Schools**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
<b>DEPARTMENT OF AGRICULTURE</b>				
School Breakfast Program	10.553	202424N11994	\$ 231,856	
School Breakfast Program	10.553	202524N11994	281,492	
School Breakfast Program	10.553	202525N10994	158,810	
School Breakfast Program	10.553	202525N11994	\$ 597,639	\$ 1,269,797
SNP SCA Funds	10.555	202221N89034	\$ -	
SNP SCA Funds	10.555	202323N89034	-	
National School Lunch Program	10.555	202424N11994	\$ 673,455	
National School Lunch Program	10.555	202524N11994	796,891	
National School Lunch Program	10.555	202525N11994	2,185,994	
National School Lunch Program - Commodities	10.555		\$ 717,492	\$ 4,373,832
			<b>Child Nutrition Cluster</b>	<b>\$ 5,643,629</b>
*Schools and Roads - Grants to States	10.665		\$ 3,751	\$ 3,751
			<b>Forest Service Schools and Roads Cluster</b>	<b>\$ 3,751</b>
<b>DEPARTMENT OF TREASURY</b>				
<u>Coronavirus State and Local Fiscal Recovery Funds</u>				
Ventilation Replacement and Improvement Projects	21.027	SLFRP1026	\$ 616,108	
FY 2024 School Safety and Security Grants	21.027	SLFRP1026	\$ 56,787	\$ 672,895
<b>FEDERAL COMMUNICATIONS COMMISSION</b>				
*Universal Service Fund - Schools and Libraries	32.004		\$ 537,087	\$ 537,087
<b>DEPARTMENT OF EDUCATION</b>				
<u>Adult Education - Basic Grants to States</u>				
Office of Career Technical and Adult Education	84.002	V002A220047	\$ 18,146	\$ 18,146
<u>ESEA - Title I Part A - Improving Basic Programs</u>				
2021 Title I - Local Education Agency	84.010	S010A210046	\$ 29,636	
2023 Title I - Local Education Agency	84.010	S010A230046	276,557	
2024 Title I - Local Education Agency	84.010	S010A240046	\$ 1,483,817	\$ 1,790,010
*Direct aid for public education				(Continued)

See accompanying notes to schedule of expenditures of federal awards.  
See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
<b>DEPARTMENT OF EDUCATION</b> <span style="float: right;">(Continued)</span>				
<u>ESEA - Title II Part A - Improving Teacher Quality</u>				
2022 Title II - Part A	84.367	S367A220044	\$ 1,032	
2023 Title II - Part A	84.367	S367A230044	154,176	
2024 Title II - Part A	84.367	S367A240044	188,731	
2024 Title II - Part A VT Honorarium	84.367	S367A240044	\$ 900	\$ 344,839
<u>ESEA - Title III Part A - Language Acquisition State Grant</u>				
2023 Immigrant and Youth	84.365	T365A240046	\$ -	
2023 Language Acquisition State Grant	84.365	S365A230046	14,829	
2024 Immigrant and Youth	84.365	T365A240046	4,454	
2024 Language Acquisition State Grant	84.365	T365A240046	\$ 19,686	\$ 38,969
<u>ESEA - Title IV - Student Support and Academic Enrichment</u>				
2021 Title IV Part A LEA	84.424	S424A210048	\$ -	
2023 Title IV Part A LEA	84.424	S424A230048	87,737	
2024 Title IV Part A LEA	84.424	S424A240048	\$ 82,793	\$ 170,530
<u>IDEA - Part B Section 611 - Special Education</u>				
2021 Instructional Support Tech Asst	84.027	H027A210107	-	
2023 Excellence in Co-Teaching	84.027	H027A230107	10,000	
2023 IDEA 611 Flow-through	84.027	H027A230107	1,016,540	
Technical Asst for Deaf or Hard of Hearing Children	84.027	H027A240107	205	
2023 IDEA 611 Flow-through	84.027	H027A240107	\$ 2,465,511	\$ 3,492,256
<u>IDEA - Part B Section 619 - Special Education Preschool</u>				
2023 Preschool Handicapped Allocation	84.173	H173A230112	51,200	
2024 Preschool Handicapped Allocation	84.173	H173A240112	75,750	
2021 Preschool Handicapped Allocation - ARP	84.173	H173X220112	\$ -	\$ 126,950
			<b>Special Education Cluster (IDEA)</b>	<b><u>\$ 3,619,206</u></b>
<u>Perkins CTE Title I - Vocational Education Basic Grant</u>				
2023 Perkins CTE Secondary Program	84.048	V048A230046	\$ 2,830	
2024 Perkins CTE Secondary Program	84.048	V048A240046	\$ 182,320	\$ 185,150

\*Direct aid for public education

(Continued)

See accompanying notes to schedule of expenditures of federal awards.  
See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended June 30, 2025**

Federal Granting Agency/Recipient State Agency/ Grant Program	Federal Number	Pass-Through Number	Subtotals	Total Federal Expenditures
<b>DEPARTMENT OF EDUCATION</b>				(Continued)
<u>American Rescue Plan Act (ARPA)</u>				
ESSER III	84.425D	S425D200008	\$ 94,066	
ESSER III Before and After School	84.425U	S425U210008	168,662	<u>\$ 262,728</u>
<b>DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
<u>Virginia Department of Behavioral Health and Developmental Services</u>				
Removing Barriers Related to Academic Achievement	93.958		\$ 1,016	<u>\$ 1,016</u>
<u>Centers for Medicare and Medicaid Services</u>				
*Medical Assistance Program-Medicaid Reimbursements	93.778		\$ 203,143	
*Medical Assistance Program-Medicaid Admin Claiming	93.778		52,904	
*Medical Assistance Program-Medicaid Cost Report	93.778		\$ 382,393	<u>\$ 638,440</u>
			<b>Medicaid Cluster</b>	<b><u>\$ 638,440</u></b>
			<b>Grand Total</b>	<b><u>\$13,926,396</u>   <u>\$13,926,396</u></b>

\*Direct aid for public education

See accompanying notes to schedule of expenditures of federal awards.  
See accompanying independent auditors' report.

**Roanoke County Public Schools**  
**Notes to Schedule of Expenditures of Federal Awards**  
**June 30, 2025**

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### **Basis of Accounting**

Federal program activities are reported using the modified accrual basis of accounting, consistent with the School Division's governmental fund financial statements.

### **Reporting Entity**

The Schedule of Expenditures of Federal Awards (SEFA) presents all federal financial assistance programs of Roanoke County Public Schools (the School Division). All federal awards received directly from federal agencies and those passed through other governmental entities are included.

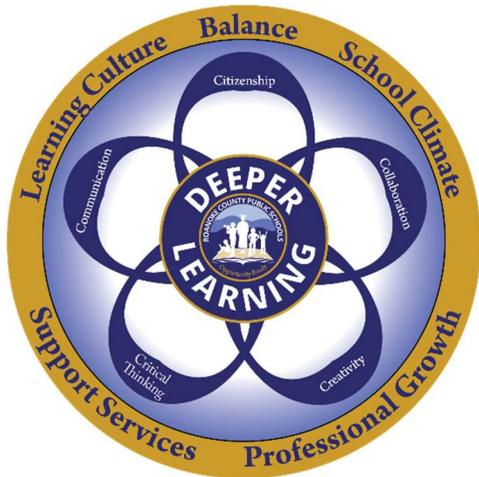
## 2. IN-KIND CONTRIBUTIONS

During fiscal year 2025, the School Division received non-cash commodities with a fair value of \$597,639 from the U.S. Department of Agriculture. These in-kind contributions are reflected in both the SEFA and the basic financial statements.

## 3. INDIRECT COSTS

For fiscal year 2025, the School Division elected not to charge indirect costs to any federal program. Accordingly, 100% of federal grant proceeds were applied directly to program activities benefiting students and employees.







Finance Department  
Roanoke County Public Schools  
5937 Cove Road  
Roanoke, Virginia 24019  
[www.rcps.us](http://www.rcps.us)

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