

COUNTY OF ISLE OF WIGHT, VIRGINIA
REPORT ON COUNTY TREASURER'S
TURNOVER AUDIT

AT DECEMBER 29, 2023

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ROBINSON, FARMER, COX ASSOCIATES, PLLC

Certified Public Accountants

Independent Accountants' Report

**To the Honorable Members of the Board of Supervisors
County of Isle of Wight, Virginia**

We have examined the accompanying Schedule of the Treasurer's Assets and Liabilities of Dahlis N. Morrow, Treasurer of the County of Isle of Wight, Virginia at December 29, 2023. We have also examined the accompanying Treasurer's Turnover Receipts of Assets. The County's treasurer is responsible for the schedule and receipts in accordance with the criteria set forth in Section 58.1-3136 of the Code of Virginia. Our responsibility is to express an opinion on the Schedule of the Treasurer's Assets and Liabilities and the Treasurer's Turnover Receipts of Assets based on our examination. We did not examine the Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Treasurer. This schedule was examined by other accountants whose report has been furnished to us, and our opinion, insofar as it relates to the amounts shown on these schedules, is based solely on the report of the other accountants.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Treasurer's Assets and Liabilities and Turnover Receipts of Assets is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the treasurer's schedule and turnover receipts of assets. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the treasurer's schedule and turnover receipts of assets, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

The Code of Virginia § 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The accompanying treasurer's schedule and turnover receipts of assets were prepared to turn over the assets reported on the schedules to Julie D. Slye, who was appointed treasurer effective January 1, 2024.

In our opinion, based on our examination and the report of other accountants, the accompanying schedules present, in all material respects, the assets of Dahlis N. Morrow, Treasurer of the County of Isle of Wight, Virginia turned over to the incoming treasurer at December 29, 2023, in accordance with the criteria set forth in Section 58.1-3136 of the Code of Virginia.

This report is intended solely for the information and use of the Board of Supervisors, management and the Auditor of Public Accounts and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Robinson, Farmer, Cox Associates
Richmond, Virginia
September 20, 2024

COUNTY OF ISLE OF WIGHT, VIRGINIA

Schedule of the Treasurer's Assets and Liabilities
At December 29, 2023

Assets held by the Treasurer:

Cash on hand \$ 2,300.00

Cash in banks:

Bank of America:

County General Checking 8,515,772.27

Payroll 159,163.96

DSS 2,534,625.18

DSS Payroll 35.95

Special Welfare SSI -

DSS Recoupment 11,086.59

Special Welfare Donated 18,858.21

Special Welfare Child Support 0.39

Opioid Settlement Funds 106,191.77

County Emergency 2,675.73

NonJudSales Escrow 10,917.69

Schools General Checking 6,061,143.53

School Payroll 1,269.75

Schools Camp Foundation 25,616.36

School Escrow -

Towne Bank:

Schools Food Services 1,698,025.14

Schools Self Insurance 1,433,490.76

Investments:

LGIP 17,525,109.63

BNY Mellon - PACE 2,214,065.61

Virginia Investment Pool 16,188,550.00

SNAP 13,653,220.16

Total assets \$ 70,162,118.68

Liabilities of the Treasurer:

Balance of County Funds \$ 70,162,118.68

Total liabilities \$ 70,162,118.68

The accompanying notes are an integral part of this schedule.

COUNTY OF ISLE OF WIGHT, VIRGINIA

Notes to Treasurer's Schedules At December 29, 2023

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The purpose of the turnover audit is to determine the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. The accompanying schedules and turnover statements were prepared to demonstrate the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. Accordingly, the schedules are not intended to present the financial position or results of operations in accordance with generally accepted accounting principles.

A. Schedule of the Treasurer's Assets and Liabilities

The Schedule of the Treasurer's Assets and Liabilities represents a summary of cash, other asset, and liability balances held by the treasurer at the turnover date.

B. Turnover Receipts of Assets

The Turnover Receipts of Assets directly following these notes represent the detailed accounting of assets turned over to the incoming treasurer. The incoming treasurer's signature on these receipts represents her assumption of the legal liability for the custody of such assets.

NOTE 2—DISCHARGE FROM LIABILITY:

In accordance with section 58.1-3145 of the Code of Virginia, the outgoing treasurer is required to file certificates with the circuit court showing the final settlement of her account as treasurer to secure final discharge from liability.

Supplemental Statements

County of Isle of Wight, Virginia
Turnover Receipt of Cash and Cash Items on Hand
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

	<u>Amount</u>
Cash on hand (currency and coin)	\$ <u>2,300.00</u>

Witness: Robinson, Farmer, Cox Associates



Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
the County of Isle of Wight, Virginia



Julie D. Slye, Incoming Treasurer of
the County of Isle of Wight, Virginia

County of Isle of Wight, Virginia
Turnover Receipt of Deposits
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Name of Bank and Bank Account</u>	<u>Balance Per Bank</u>	<u>Deposits In Transit</u>	<u>Outstanding Checks</u>	<u>Balance Per Audit</u>
Bank of America - County General Checking	\$ 11,707,107.17 ✓	\$ 32,713.14	\$ 3,224,048.04	\$ 8,515,772.27 ✓
Bank of America - Payroll	593,398.90 ✓	-	344,234.94	159,163.96 ✓
Bank of America - DSS	2,617,046.85 ✓	-	82,421.67	2,534,625.18 ✓
Bank of America - DSS Payroll	205.94 ✓	-	169.99	35.95 ✓
Bank of America - Special Welfare SSI	-	-	-	-
Bank of America - DSS Recoupment	11,086.59 ✓	-	-	11,086.59 ✓
Bank of America - Special Welfare Donated	18,858.21 ✓	-	-	18,858.21 ✓
Bank of America - Special Welfare Child Support	0.39 ✓	-	-	0.39 ✓
Bank of America - Opioid Settlement Funds	106,191.77 ✓	-	-	106,191.77 ✓
Bank of America - County Emergency	2,675.73 ✓	-	-	2,675.73 ✓
Bank of America - NonJudSales Escrow	10,917.69 ✓	-	-	10,917.69 ✓
Bank of America - Schools General Checking	6,901,329.00 ✓	-	840,185.47	6,061,143.53 ✓
Bank of America - School Payroll	8,928.59 ✓	-	7,658.84	1,269.75 ✓
Bank of America - Schools Camp Foundation	25,616.36 ✓	-	-	25,616.36 ✓
Towne Bank - Schools Food Services	1,698,025.14 ✓	-	-	1,698,025.14 ✓
Towne Bank - Schools Self Insurance	1,433,490.76 ✓	-	-	1,433,490.76 ✓
Bank of America - School Escrow	-	-	-	-
Total	\$ 25,044,879.09	\$ 32,713.14	\$ 4,498,718.95	\$ 20,578,873.28

Witness: Robinson, Farmer, Cox Associates


 Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
 the County of Isle of Wight, Virginia


 Julie D. Slye, Incoming Treasurer of
 the County of Isle of Wight, Virginia

County of Isle of Wight, Virginia
Turnover Receipt of Investments
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Name of Bank and Bank Account</u>	<u>Balance Per Bank</u>	<u>Net Adjustments</u>	<u>Balance Per Ledger</u>
LGIP	\$ 17,525,109.63 ✓	\$ -	\$ 17,525,109.63 ✓
BNY Mellon - PACE	2,214,065.61 ✓	-	2,214,065.61 ✓
Virginia Investment Pool	16,188,550.00 ✓		16,188,550.00 ✓
SNAP	13,653,220.16 ✓		13,653,220.16 ✓
Total	\$ 49,580,945.40	\$ -	\$ 49,580,945.40

Witness: Robinson, Farmer, Cox Associates


 Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
 the County of Isle of Wight, Virginia


 Julie D. Slye, Incoming Treasurer of
 the County of Isle of Wight, Virginia

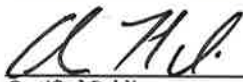
County of Isle of Wight, Virginia
Turnover Receipt of Dog Tags
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

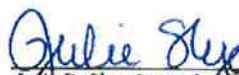
Class of Tag	2024			2023		
	Tag Numbers		Quantity	Tag Numbers		Quantity
	Beginning	Ending		Beginning	Ending	
Service Animal	9	100	92			
Spay/Neuter	1	4500	4500			
Spay/Neuter 3 year	1	400	400	201	400	200
Unspayed	1	900	900			
Unspayed 3 year	1	400	400	101	200	100
Breeder	35	50	16			
Kennel (19)	1	120	120			
Kennel (10)	1	20	20			

Witness: Robinson, Farmer, Cox Associates


 Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
 the County of Isle of Wight, Virginia



Julie D. Slye, Incoming Treasurer of
 the County of Isle of Wight, Virginia

**County of Isle of Wight, Virginia
Turnover Receipt of Real Estate Taxes
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023**

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Uncollected</u>
2023	\$ 22,411,103.12
2022	368,355.08
2021	121,493.04
2020	33,156.70
2019	6,025.24
2018	3,440.56
2017	2,220.20
2016	1,926.20
2015	573.75
2014	573.75
2013	487.64
2012	217.10
Total uncollected real estate taxes	\$ <u>22,949,572.38</u> ✓

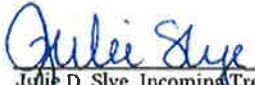
Witness: Robinson, Farmer, Cox Associates



Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
the County of Isle of Wight, Virginia



Julie D. Slye, Incoming Treasurer of
the County of Isle of Wight, Virginia

County of Isle of Wight, Virginia
Turnover Receipt of Personal Property Taxes
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

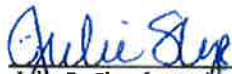
<u>Year</u>		<u>Uncollected</u>
2023	\$	3,226,444.47 ✓
2022		795,257.39 ✓
2021		240,521.32 ✓
2020		137,791.89 ✓
2019		106,760.63 ✓
Total uncollected personal property taxes	\$	<u>4,506,775.70</u>

Witness: Robinson, Farmer, Cox Associates


 Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
 the County of Isle of Wight, Virginia



Julie D. Slye, Incoming Treasurer of
 the County of Isle of Wight Virginia

County of Isle of Wight, Virginia
Turnover Receipt of Public Service Corporation Taxes
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>		<u>Uncollected</u>
2023	\$	22,154.91 ✓
Total uncollected public service corporation taxes	\$	<u>22,154.91</u>

Witness: Robinson, Farmer, Cox Associates



Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
the County of Isle of Wight, Virginia



Julie D. Slye, Incoming Treasurer of
the County of Isle of Wight Virginia

County of Isle of Wight, Virginia
Turnover Receipt of Unused Receipts
From Outgoing Treasurer to Incoming Treasurer
At December 29, 2023

Received of Dahlis N. Morrow, Outgoing Treasurer of the County of Isle of Wight, Virginia, by, Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as hereinafter described and/or listed at the close of business December 29, 2023

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Type of Receipt</u>	<u>Receipt Numbers</u>		<u>Quantity</u>
	<u>Beginning</u>	<u>Ending</u>	<u>On Hand</u>
General	3812	4000	189
Total			189

Witness: Robinson, Farmer, Cox Associates


 Certified Public Accountant

Dahlis Morrow

Dahlis N. Morrow, Outgoing Treasurer of
 the County of Isle of Wight, Virginia


 Julie D. Slye, Incoming Treasurer of
 the County of Isle of Wight, Virginia

COUNTY OF ISLE OF WIGHT, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At December 29, 2023

Received of Dahlis M. Atkins, Outgoing Treasurer of the County of Isle of Wight, Virginia, by Julie D. Slye, Incoming Treasurer of the County of Isle of Wight Virginia, the item or items as herinafter described and/or listed at the close of business December 29, 2023.

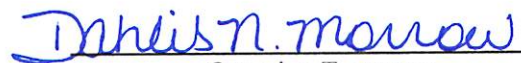
We have separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	-
State Income Taxes	-
Penalty	-
Interest	-
Share of fees of sheriff and deputies	-
Commonwealth's Attorney excess collection program fees	-
Transient Occupancy Taxes	-
Total Commonwealth Current Credit Account	<u>\$ -</u>

Signed and Witnessed:


Witness (Independent Accountant)


Incoming Treasurer


Outgoing Treasurer

COUNTY OF ISLE OF WIGHT, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At December 29, 2023

Received of Dahlis M. Atkins, Outgoing Treasurer of the County of Isle of Wight, Virginia, by Julie D. Slye, Incoming Treasurer of the County of Isle of Wight, Virginia, the item or items as herinafter described and/or listed at the close of business December 29, 2023.

We have separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2022 State Income Taxes	\$ 35,416.07
 Total (Exclusive of penalty on past due items)	 \$ 35,416.07

Signed and Witnessed:



Witness (Independent Accountant)



Incoming Treasurer



Outgoing Treasurer