



VIRGINIA LOTTERY MEGAPLIER

REPORT ON APPLYING AGREED-UPON PROCEDURES FOR THE PERIOD

APRIL 1, 2023 THROUGH MARCH 31, 2024

Auditor of Public Accounts
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July 21, 2024

Members of the Virginia Lottery Board
600 East Main Street
Richmond, Virginia

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below on Virginia Lottery's **Megaplier** sales and prize expense records for the period April 1, 2023, through March 31, 2024, and the related receivable or payable as of March 31, 2024, as agreed by the Virginia Lottery and other member lotteries in the states of Georgia, Illinois, Massachusetts, Maryland, Michigan, New Jersey, Ohio, and Washington (referred to as the "Member Lotteries"), which operate Megaplier. The Virginia Lottery is responsible for its sales and prize expense records and the related receivable or payable associated with Megaplier.

The Virginia Lottery has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of conducting an evaluation of the financial information associated with Virginia Lottery's operation of Megaplier, for the period of April 1, 2023, through March 31, 2024. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Agreed-Upon Procedures Related to Megaplier

The procedures and the associated findings are as follows:

1. We obtained from the Virginia Lottery the "Draw Activity" and the "Fixed Prize Analysis" for the period April 1, 2023, through March 31, 2024, and attached those as Exhibit I and II, respectively. We verified the mathematical accuracy of the schedules.

2. We randomly selected the following five draw dates from the period April 1, 2023, through March 31, 2024:

June 6, 2023

September 12, 2023

October 24, 2023

January 9, 2024

March 22, 2024

3. For each draw date selected in procedure “2” above, we compared the total amount of sales as shown on the daily sales report produced by the Virginia Lottery’s gaming system and the total amount of sales shown on the related daily sales report produced by Internal Control System (“ICS”), with the balance listed in the “Sales” column for the respective draw date on the “Draw Activity” report attached as Exhibit I and found them to be in agreement.
4. We calculated the total dollar amount of the fixed prizes for the draw dates selected in procedure “2” above based on the total number of winners from the Virginia Lottery’s gaming system for each prize level and the prize structure of the Megaplier fixed prizes (as defined in the official game rules). We compared the calculated expense with the amount listed in the “Actual Fixed Prizes” column for the respective draw date on the “Draw Activity” report attached as Exhibit I and found them to be in agreement.
5. For each draw date selected in procedure “2” above, we compared the amount of sales, actual fixed prizes, and share of fixed prizes shown on the “Draw Activity” report attached as Exhibit I to the amounts shown on the applicable Megaplier Prize Settlement Reports and found them to be in agreement.
6. For the period of April 1, 2023, through March 31, 2024, we randomly selected two months and obtained the “Expired Prize Settlement Report” distributed by the Virginia Lottery. For the two months selected, we obtained the actual fixed prizes awarded from the Virginia Lottery ICS and the prizes unclaimed from Virginia Lottery’s financial accounting records. We compared the ICS data back to the data reported from the Virginia Lottery for each draw of the subject months and found them to be in agreement.
7. We compared the amounts shown as the total of the actual fixed prizes and the total of the share of fixed prizes on the “Draw Activity” report attached as Exhibit I to the applicable amounts shown on the “Fixed Prize Analysis” report attached as Exhibit II and found them to be in agreement.
8. We compared the total of the period transfers from/to the Virginia Lottery for settlement of the fixed prize liability as shown in the Virginia Lottery’s cash disbursement/cash receipt subsidiary records to the amount listed in the “Qtrly/Yrly Settlements Transfers In/(Out)” column on the “Fixed Prize Analysis” report attached as Exhibit II and found them to be in agreement.

9. We compared the balance listed as the Virginia Lottery's receivable as of March 31, 2024, for the fixed prizes as shown on the "Fixed Prize Analysis" report attached as Exhibit II to the Virginia Lottery's financial accounting records and to the Megaplier Prize Settlement Report as of March 31, 2024, and found them to be in agreement.

We were engaged by the Virginia Lottery to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards issued by the Comptroller General of the United States. We were not engaged to and did not conduct an audit, examination, or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Virginia Lottery's sales and prize expense records for the period April 1, 2023, through March 31, 2024, and the Virginia Lottery's receivable or payable as of March 31, 2024. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Virginia Lottery and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Virginia Lottery and Member Lotteries, as specified above, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

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VIRGINIA LOTTERY
Megaplier
Virginia Draw Activity
From April 1, 2023, through March 31, 2024

Exhibit I

Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
4/4/2023	\$ 143,071	\$ 41,304	\$ 46,907	\$ -	\$ -
4/7/2023	160,101	32,508	26,060	-	-
4/11/2023	162,551	45,724	49,051	-	-
4/14/2023	179,061	28,832	31,068	-	-
4/18/2023	85,300	20,224	23,041	-	-
4/21/2023	88,476	29,412	30,818	-	-
4/25/2023	82,217	11,298	15,242	-	-
4/28/2023	93,289	25,132	25,275	-	-
5/2/2023	90,367	17,280	18,697	-	-
5/5/2023	99,606	37,672	35,368	-	-
5/9/2023	89,415	26,372	24,674	-	-
5/12/2023	102,942	31,776	31,510	-	-
5/16/2023	96,008	28,412	30,227	-	-
5/19/2023	114,507	18,320	18,481	-	-
5/23/2023	95,045	14,500	15,618	-	-
5/26/2023	105,444	28,696	29,664	-	-
5/30/2023	93,708	12,264	12,825	-	-
6/2/2023	112,621	17,390	20,142	-	-
6/6/2023	101,612	40,552	24,395	-	-
6/9/2023	110,256	40,512	42,551	-	-
6/13/2023	103,287	58,878	57,637	-	-
6/16/2023	112,875	50,736	35,420	-	-
6/20/2023	111,576	45,912	59,921	-	-
6/23/2023	121,717	69,384	78,404	-	-
6/27/2023	118,704	80,118	58,500	-	-
6/30/2023	136,505	47,520	47,369	-	-
7/4/2023	140,155	42,176	45,500	-	-
7/7/2023	202,519	97,052	73,012	-	-
7/11/2023	247,545	39,032	41,818	-	-
7/14/2023	287,807	42,196	45,442	-	-
7/18/2023	380,411	172,968	189,682	-	-
7/21/2023	428,165	63,144	66,646	-	-
7/25/2023	396,821	184,662	194,150	-	-

VIRGINIA LOTTERY
Megaplier
Virginia Draw Activity
From April 1, 2023, through March 31, 2024

Exhibit I

Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
7/28/2023	518,290	362,464	362,772	-	-
8/1/2023	786,640	402,522	416,702	-	-
8/4/2023	902,478	141,268	288,538	-	-
8/8/2023	1,135,272	196,874	192,660	-	-
8/11/2023	125,635	42,796	46,193	-	-
8/15/2023	106,618	36,816	38,397	-	-
8/18/2023	104,535	35,840	36,965	-	-
8/22/2023	98,844	18,704	22,927	-	-
8/25/2023	104,220	28,942	18,295	-	-
8/29/2023	95,736	29,256	33,880	-	-
9/1/2023	109,622	19,032	19,472	-	-
9/5/2023	101,297	17,294	17,257	-	-
9/8/2023	112,296	37,492	38,185	-	-
9/12/2023	104,542	68,712	69,336	-	-
9/15/2023	116,371	36,120	40,096	-	-
9/19/2023	108,463	18,190	18,606	-	-
9/22/2023	124,346	24,230	22,568	-	-
9/26/2023	122,482	43,992	48,502	-	-
9/29/2023	151,090	64,440	69,526	-	-
10/3/2023	162,961	49,112	56,224	-	-
10/6/2023	184,801	75,348	669,262	-	-
10/10/2023	127,076	80,604	80,516	-	-
10/13/2023	135,215	38,292	42,940	-	-
10/17/2023	103,361	44,274	42,521	-	-
10/20/2023	110,971	44,034	48,136	-	-
10/24/2023	104,608	36,396	41,940	-	-
10/27/2023	114,022	49,128	512,204	-	-
10/31/2023	107,565	34,472	31,543	-	-
11/3/2023	118,108	55,554	54,143	-	-
11/7/2023	108,834	26,092	17,370	-	-
11/10/2023	119,178	35,236	340,496	-	-
11/14/2023	108,549	45,438	485,263	-	-
11/17/2023	117,265	37,424	38,079	-	-

VIRGINIA LOTTERY
Megaplier
Virginia Draw Activity
From April 1, 2023, through March 31, 2024

Exhibit I

Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
11/21/2023	106,637	75,102	59,260	-	-
11/24/2023	112,958	51,624	50,654	-	-
11/28/2023	113,772	38,552	44,026	-	-
12/1/2023	127,935	65,232	63,615	-	-
12/5/2023	117,396	48,060	59,093	-	-
12/8/2023	126,277	38,352	44,337	-	-
12/12/2023	80,764	38,262	44,182	-	-
12/15/2023	91,359	14,814	176,987	-	-
12/19/2023	88,343	26,924	28,638	-	-
12/22/2023	114,586	50,982	53,032	-	-
12/26/2023	96,655	32,392	33,748	-	-
12/29/2023	124,859	41,460	44,895	-	-
1/2/2024	127,473	21,784	21,740	-	-
1/5/2024	124,949	39,772	44,181	-	-
1/9/2024	107,692	2,050,192	325,837	-	-
1/12/2024	129,071	43,372	47,751	-	-
1/16/2024	112,371	20,632	21,009	-	-
1/19/2024	123,419	21,502	26,260	-	-
1/23/2024	115,014	14,348	15,456	-	-
1/26/2024	123,355	39,148	42,106	-	-
1/30/2024	119,898	66,822	61,957	-	-
2/2/2024	139,047	42,604	42,682	-	-
2/6/2024	125,358	64,902	63,225	-	-
2/9/2024	136,025	45,376	44,657	-	-
2/13/2024	130,506	43,796	48,670	-	-
2/16/2024	147,317	66,864	509,260	-	-
2/20/2024	140,290	33,960	27,591	-	-
2/23/2024	173,960	157,008	121,132	-	-
2/27/2024	167,675	77,744	59,721	-	-
3/1/2024	222,297	97,224	102,087	-	-
3/5/2024	209,189	29,816	31,210	-	-
3/8/2024	225,291	67,924	65,505	-	-
3/12/2024	257,582	94,260	85,919	-	-

VIRGINIA LOTTERY
Megaplier
Virginia Draw Activity
From April 1, 2023, through March 31, 2024

Exhibit I

Draw Date	Sales	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
3/15/2024	290,946	212,272	184,247	-	-
3/19/2024	355,587	70,390	62,132	-	-
3/22/2024	455,498	2,133,592	438,555	-	-
3/26/2024	614,899	131,180	133,171	-	-
3/29/2024	133,196	56,400	56,314	-	-
Totals	\$ 18,054,421	\$ 10,082,986	\$ 9,191,471		

VIRGINIA LOTTERY
Megaplier
Fixed Prize Analysis
From April 1, 2023, to March 31, 2024

Exhibit II

State	Receivable (Payable)	Actual Fixed Prizes	Share of Fixed Prizes	Qtrly/Yrly Settlements Transfers In/(Out)	Receivable (Payable)
Georgia	\$ (36,091)	\$ 12,421,466	\$ 6,857,533	\$ 3,731,686	\$ 1,796,156
Illinois	34,086	7,214,088	9,598,923	(1,605,702)	(745,047)
Massachusetts	(25,200)	2,772,364	4,174,924	(667,591)	(760,169)
Maryland	(29,493)	536,256	532,228	(25,465)	-
Michigan	14,508	7,880,424	7,270,437	1,968,301	(1,343,806)
New Jersey	70,348	7,793,890	8,671,634	712,884	(1,520,280)
Ohio	46,575	10,623,280	11,635,176	(1,878,302)	912,981
Virginia	(55,988)	10,082,986	9,191,471	(1,603,791)	2,439,318
Washington State	(18,745)	2,601,542	3,993,970	(632,020)	(779,153)
Totals	\$ -	\$ 61,926,296	\$ 61,926,296	\$ -	\$ -