



UNIVERSITY OF VIRGINIA

INTERCOLLEGIATE ATHLETICS PROGRAMS

FOR THE YEAR ENDED

JUNE 30, 2022

Auditor of Public Accounts
Staci A. Henshaw, CPA

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Commonwealth of Virginia

Auditor of Public Accounts

Staci A. Henshaw, CPA
Auditor of Public Accounts

P.O. Box 1295
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April 7, 2023

The Honorable Glenn Youngkin
Governor of Virginia

Joint Legislative Audit
and Review Commission

James E. Ryan
President, University of Virginia

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures enumerated below on the **University of Virginia's** (University) Schedule of Revenues and Expenses of Intercollegiate Athletics Programs (Schedule) for the year ended June 30, 2022. University management is responsible for the Schedule and its compliance with National Collegiate Athletic Association (NCAA) requirements.

University management has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of evaluating whether the Schedule is in compliance with NCAA Constitution 3.2.4.17.1, for the year ended June 30, 2022. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Agreed-Upon Procedures Related to the Schedule of Revenues and Expenses of Intercollegiate Athletics Programs

Procedures described below were limited to material items. For the purpose of this report, and as defined in the agreed-upon procedures, items are considered material if they exceed four percent of total revenues or total expenses, as applicable. The procedures and associated findings are as follows:

Internal Controls

1. We reviewed the relationship of internal control over intercollegiate athletics programs to internal control reviewed in connection with our audit of the University's financial

statements. In addition, we identified and reviewed those controls unique to the Intercollegiate Athletics Department, which were not reviewed in connection with our audit of the University's financial statements.

2. Intercollegiate Athletics Department management provided a current organizational chart. We also made certain inquiries of management regarding control consciousness, the use of internal audit in the department, competence of personnel, protection of records and equipment, and controls regarding information systems with the Information Technology Department.
3. Intercollegiate Athletics Department management provided us with their process for gathering information on the nature and extent of affiliated and outside organizational activity for or on behalf of the University's intercollegiate athletics programs. We tested these procedures as noted below.

Affiliated and Outside Organizations

4. Intercollegiate Athletics Department management identified all related affiliated and outside organizations and provided us with copies of audited financial statements for each such organization for the reporting period.
5. Intercollegiate Athletics Department management prepared and provided to us a summary of revenues and expenses for or on behalf of the University's intercollegiate athletics programs by affiliated and outside organizations included in the Schedule.
6. Intercollegiate Athletics Department management provided to us any additional reports regarding internal control matters identified during the audits of affiliated and outside organizations performed by independent public accountants. We were not made aware of any internal control findings.

Schedule of Revenues and Expenses of Intercollegiate Athletics Programs

7. Intercollegiate Athletics Department management provided to us the Schedule of Revenues and Expenses of Intercollegiate Athletics Programs for the year ended June 30, 2022, as prepared by the University and shown in this report. We recalculated the addition of the amounts in the Schedule, traced the amounts on the Schedule to management's trial balance worksheets, and agreed the amounts in management's trial balance worksheets to the Intercollegiate Athletics Department's accounts in the accounting records. Certain adjustments to the Schedule were necessary to conform to NCAA reporting guidance. We discussed the nature of adjusting journal entries with management and are satisfied that the adjustments are appropriate. While the Agreed-Upon-Procedures specify a deadline of January 15th for the completion of our work, delays in receiving the Schedule and associated supporting documentation, as well as

subsequent questions regarding specific item presented in the Schedule, prevented the completion of these procedures by the required deadline.

8. We compared each major revenue and expense account over ten percent of total revenues or total expenses, respectively, to prior period amounts and budget estimates. Variances exceeding ten percent of prior period amounts or budget estimates are explained below:

Line Item	Explanation
Contributions	Contributions revenue increased by \$38 million or 160% primarily from gifts totaling \$32 million to pay the debt service of capital projects. The remaining increase represents a recovery of contributions related to football and basketball suite revenue to pre-pandemic levels.
Media Rights	Media rights revenue increased by \$6.7 million or 31% due to an increase of \$4.1 million in media rights revenue from the ACC Network, as well as a general increase of \$2.5 million from other advertisers with the recovery of media rights revenue to pre-pandemic levels.
Athletic Facility Debt Service	Athletic Facility Debt Service expenses increased by \$32 million or 3,408%. The increase is due to UVA receiving contributions to pay the debt service on capital projects.
Student Fee Revenue (Budget to Actual)	Student fee revenue was \$1.5 million or 11% percent greater than the budgeted amount. The increase is attributed to the uncertainty of on-campus student attendance due to the COVID-19 pandemic during budget creation, as virtual students do not pay an athletics fee. The number of students attending virtual classes did not rise to the expected amount, hence the increase from budget to actual.

Administrative and Support
Expenses
(Budget to Actual)

Administrative and support expenses exceeded budgeted amounts by \$7.2 million. Unexpected repairs/updates to administrative/support buildings, updated graphics, relocation expenses, and turnover related to the football coaching staff contributed to greater actual expenses than budget estimates. The Athletic Department did not budget for a change in staff when finalizing the budget, but the change in staffing increased one-time costs and required significant investment from the University.

Revenues

9. We reviewed a sample of three monthly ticket sales reconciliations performed for accuracy and proper review and approval. We noted one exception related to the timeliness of the reconciliation and two exceptions related to proper review and approval. However, we did observe proper segregation of duties between the sale of tickets by the ticket office and performance of tickets sales reconciliations by the Assistant Athletic Director for Business Operations. We performed a recalculation of ticket sales by ticketed sport by obtaining the ticket sales transactions for the fiscal year and comparing the number tickets sold, attendance for the ticketed event and sale price to total revenue recorded in the schedule. We identified a reconciling difference of \$483,195 due to manual entries of ticket sales for fiscal year 2022 collected in fiscal year 2021 and recognized in fiscal year 2022.
10. We obtained the amount of direct state or other governmental support from the Schedule. The amount was deemed to be immaterial for detailed testing.
11. We obtained documentation of the University's methodology for allocating student fees to intercollegiate athletics programs. We compared student fees reported in the Schedule to amounts reported in the accounting records and an expected amount based on fee rates and enrollment. We found these amounts to be substantially in agreement with minor differences attributed to the methodology used for projecting student fee revenue.
12. We obtained the amount of direct institutional support from the Schedule. The amount was deemed to be immaterial for detailed testing.
13. We obtained the amount of indirect institutional support from the Schedule. The amount was deemed to be immaterial for detailed testing.

14. We obtained the amount of indirect institutional support – athletic facilities debt service, lease, and rental fees from the Schedule. The amount was deemed to be immaterial for detailed testing.
15. We obtained the amount of guarantee revenue from the Schedule. The amount was deemed to be immaterial for detailed testing.
16. Intercollegiate Athletics Department management provided us with a listing of all contributions of moneys, goods or services received directly by its intercollegiate athletics programs from any affiliated or outside organization, agency or group of individuals that constitutes ten percent or more of all contributions received during the reporting period. Except for contributions received from the Virginia Athletics Foundation, an affiliated organization, we noted no individual contribution which constituted more than ten percent of total contributions received for intercollegiate athletics programs. We determined an adjustment should be made to increase the contributions-related revenue by \$26,976 to properly reflect the amount of revenue used for operations during the fiscal year. Following the adjustment, we found athletics contribution revenue to be properly stated.
17. We obtained the amount of in-kind revenue from the Schedule. The amount was deemed to be immaterial for detailed testing.
18. Intercollegiate Athletics Department management provided us with a listing and copies of all agreements related to media rights. We gained an understanding of the relevant terms of the agreements and agreed selected amounts to proper posting in the accounting records and supporting documentation.
19. Intercollegiate Athletics Department management provided us with a listing and copies of all agreements related to participation in revenues from tournaments, conference distributions, and NCAA distributions. We inspected the terms of the agreements and agreed selected amounts to proper posting in the accounting records and supporting documentation.
20. Intercollegiate Athletics Department management provided us with a listing and copies of all agreements related to participation in revenues from royalties, licensing, advertisement, and sponsorships. We determined a reclassification should be made to decrease the sponsorship-related revenue by \$196,162 (and increase other operating revenue by the same amount) to properly reflect the amount of revenue used for operations during the fiscal year. Following the adjustment, we determined athletics sponsorship revenue to be properly stated.
21. We obtained the sports camp revenues from the Schedule. The amount was deemed to be immaterial for detailed testing.

22. We obtained the amount of athletics-restricted endowment and investments income revenue from the Schedule. The amount was deemed to be immaterial for detailed testing.
23. We obtained the amount of other operating revenue from the Schedule. The amount was deemed to be immaterial for detailed testing.
24. We obtained the amount of football bowl revenues from the Schedule. The amount was deemed to be immaterial for detailed testing.

Expenses

25. Intercollegiate Athletics Department management provided us a listing of student aid recipients during the reporting period. Since the University used the NCAA Compliance Assistant software to prepare athletic aid detail, we selected 40 individual student athletes across all sports and obtained the students' account detail from the University's student information system. We agreed each student's information to the information reported in the NCAA Membership Financial Reporting System via Compliance Assistant. For one student, we identified a \$3,948 difference between the student accounting system and Compliance Assistant. We also ensured that the total aid amount for each sport agreed to amounts reported as financial aid in the student accounting system within \$418,796. We performed a check of selected students' information as reported in the NCAA's Compliance Assistant software to ensure proper calculation of revenue distribution equivalencies.
26. We obtained the amount of guarantee expense from the Schedule. The amount was deemed to be immaterial for detailed testing.
27. Intercollegiate Athletics Department management provided us with a listing of coaches, support staff, and administrative personnel employed and paid by the University during the reporting period. We selected and tested individuals, including football and men's and women's basketball coaches, and compared amounts paid during the fiscal year from the payroll accounting system to their contract or other employment agreement document. We found that recorded expenses equaled amounts paid as salary and bonuses and were in agreement with approved contracts or other documentation.
28. We obtained the amount of severance payments expense from the Schedule. The amount was deemed to be immaterial for detailed testing.
29. We obtained the Intercollegiate Athletics Department's written recruiting and team travel policies from Intercollegiate Athletics Department management and documented an understanding of those policies. We compared these policies to existing University and NCAA policies and noted substantial agreement of those policies.

30. We selected a sample of disbursements for team travel, direct overhead and administrative expenses, and other operating expenses. We compared and agreed the selected operating expenses to adequate supporting documentation. We identified one transaction for which there was no supporting documentation totaling \$76.57.
31. We obtained a listing of debt service payments, lease payments, and rental fees for athletics facilities for the reporting year. We selected a sample of facility payments included in the Schedule, including the two highest facility payments, and agreed them to supporting documentation. We determined an adjustment should be made to decrease debt, leases, and rental expenses by \$283,665 to properly reflect the amount of expense used for operations during the fiscal year. Following the adjustment, we determine athletics facility debt service, leases, and rental fees to be properly stated.
32. We obtained an understanding of the University's methodology for charging indirect cost to the Intercollegiate Athletics Department. We evaluated indirect cost charges for reasonableness and noted proper reporting of these charges in the Schedule.

Other Reporting Items

33. We obtained repayment schedules for all outstanding intercollegiate athletics debt during the reporting period. We recalculated annual maturities reported in the notes to the Schedule and agreed total annual maturities and total outstanding athletic-related debt to supporting documentation.
34. We agreed total outstanding institutional debt to supporting debt schedules and the University's audited financial statements.
35. We agreed the fair value of athletics-dedicated endowments to supporting documentation provided by the University, general ledger, and audited financial statements, as applicable.
36. We agreed the fair value of institutional endowments to supporting documentation provided by the University and its related foundations, including the University's general ledger.
37. We obtained a schedule of athletics-related capital expenditures made during the period. We selected a sample of transactions to validate existence and accuracy of recording and recalculated totals.

Additional Procedures

38. We compared the sports sponsored by the University, as reported in the NCAA Membership Financial Reporting System, to the Calculation of Revenue Distribution

Equivalencies Report (CRDE) from the NCAA's Compliance Assistant software for the institution. We noted agreement of the sports reported.

39. We compared total current year grants-in-aid revenue distribution equivalencies to total prior year reported equivalencies per the NCAA Membership Financial Report submission and noted no variations exceeding four percent when compared to prior year.
40. We obtained the University's Sports Sponsorship and Demographics Forms Report for the reporting year. We validated that the countable sports identified by the institution met the minimum requirements for number of contests and minimum number of participants as defined in NCAA Bylaw 20.9.6.3. We ensured that countable sports have been properly identified in the NCAA Membership Financial Reporting System for the purpose of revenue distribution calculations.
41. We compared the current number of sports sponsored to the prior year total reported in the University's NCAA Membership Financial Report submission and noted no variations when compared to the prior year.
42. We obtained a listing of student-athletes receiving Pell grant awards from the University's student information system and agreed the total value of these Pell grants to the amount reported in the NCAA Membership Financial Reporting System. We identified one student, for a total of \$5,000, not reported in the NCAA Membership Financial Reporting System. Following adjustment, we noted agreement of the amounts reported.
43. We compared the total number of Pell grant awards in the current year to the number reported in the prior year NCAA Membership Financial Report submission. We noted no variations greater than 20 grants when compared with the prior year.

We were engaged by University management to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit, examination, or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the Schedule of Revenues and Expenses of Intercollegiate Athletics Programs or any of the accounts or items referred to above. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the University and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the University of Virginia and its President and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

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UNIVERSITY OF VIRGINIA
SCHEDULE OF REVENUES AND EXPENSES OF
INTERCOLLEGIATE ATHLETICS PROGRAMS
For the year ended June 30, 2022

	Football	Men's Basketball	Women's Basketball	Baseball	Track	Other Sports	Non-Program Specific	Total
Operating revenues:								
Ticket sales	\$ 9,743,802	\$ 4,608,672	\$ 80,723	\$ 407,299	\$ -	\$ 271,933	\$ 2,554	15,114,983
Direct state or other government support	-	-	-	-	-	-	1,100,000	1,100,000
Student fees	-	-	-	-	-	-	15,833,065	15,833,065
Direct institutional support	6,480	-	-	-	-	-	6,030,517	6,036,997
Indirect institutional support	-	-	-	-	-	-	935,574	935,574
Indirect institutional support - athletic facilities debt service, lease and rental fees	-	-	-	-	-	-	563,207	563,207
Guarantees	-	80,000	-	-	-	10,200	-	90,200
Contributions	9,246,189	1,059,322	1,097,941	935,291	1,897,664	11,748,804	36,138,721	62,123,932
In-Kind	55,802	42,775	7,044	22,659	3,850	306,039	84,865	523,034
Media rights	22,802,734	5,700,684	-	-	-	-	-	28,503,418
NCAA distributions	-	2,094,962	-	168,000	25,570	239,172	2,390,028	4,917,732
Conference distributions (non-media and non-football bowl)	397,577	539,191	28,727	47,568	121,537	260,311	1,334,247	2,729,158
Conference distributions of football bowl generated revenue	5,339,947	-	-	-	-	-	-	5,339,947
Royalties, licensing, advertisement and sponsorships	-	-	-	23,000	-	30,000	10,516,287	10,569,287
Sports camp revenues	-	-	-	-	-	-	72,650	72,650
Athletics-Restricted endowment and investments income	-	499,525	26,644	43,685	25,833	1,432,427	3,193,852	5,221,966
Other operating revenue	150	418	-	-	86,339	27,323	1,594,835	1,709,065
Football bowl revenues	532,013	-	-	-	-	-	-	532,013
Total operating revenues	48,124,694	14,625,549	1,241,079	1,647,502	2,160,793	14,326,209	79,790,402	161,916,228
Operating expenses:								
Athletic student aid	5,895,877	970,348	1,198,863	647,133	2,001,039	11,489,367	433,066	22,635,693
Guarantees	600,000	385,000	60,000	29,500	-	25,000	-	1,099,500
Coaching salaries, benefits, and bonuses paid by the university and related entities	10,281,881	5,517,122	1,998,203	1,637,294	804,660	6,979,735	-	27,218,895
Support staff/administrative compensation, benefits, and bonuses paid by the university and related entities	2,965,711	1,265,030	364,089	221,875	67,092	402,744	13,981,284	19,267,825
Severance payments	287,572	-	588,262	-	-	-	119,552	995,386
Recruiting	994,851	394,404	104,673	63,599	63,066	536,768	-	2,157,361
Team travel	2,121,550	1,240,696	502,936	827,246	503,107	2,743,042	-	7,938,577
Sports equipment, uniforms, and supplies	918,831	84,642	71,718	168,915	151,708	741,009	-	2,136,823
Game expenses	2,271,093	1,079,986	504,674	507,691	173,887	747,522	8,788	5,293,641
Fundraising, marketing and promotion	126,085	37,001	17,022	52,335	-	34,466	190,032	456,941
Sports camp expenses	-	-	-	-	-	-	41,236	41,236
Spirit groups	8,743	-	-	-	-	-	133,433	142,176
Athletic facility leases and rental fees	-	-	-	-	-	-	687,989	687,989
Athletic facility debt service	-	-	-	-	-	-	32,735,710	32,735,710
Direct overhead and administrative expenses	1,992,877	866,024	45,936	135,269	30,622	297,501	5,043,362	8,411,591
Indirect cost paid to the institution by athletics	-	-	-	-	-	-	3,321,000	3,321,000
Indirect institutional support	541,500	-	-	-	-	-	394,074	935,574
Medical expenses and insurance	130,074	25,929	17,249	27,519	88,094	223,022	886,216	1,398,103
Memberships and dues	2,240	760	1,375	450	1,109	11,893	2,913,794	2,931,621
Student-Athlete meals (non-travel)	682,436	103,099	23,435	75,724	142,838	624,711	4,107	1,656,350
Other operating expenses	820,432	285,378	303,885	59,335	35,269	1,070,325	6,114,172	8,688,796
Football bowl expenses	433,390	-	-	-	-	-	-	433,390
Total operating expenses	31,075,143	12,255,419	5,802,320	4,453,885	4,062,491	25,927,105	67,007,815	150,584,178
Excess (deficiency) of revenues over (under) expenses	\$ 17,049,551	\$ 2,370,130	\$ (4,561,241)	\$ (2,806,383)	\$ (1,901,698)	\$ (11,600,896)	\$ 12,782,587	\$ 11,332,050
Other Reporting Items:								
Total athletics-related debt								\$ 27,058,121
Total institutional debt								\$ 2,363,286,833
Value of athletics-dedicated endowments								\$ 228,954,991
Value of institutional endowments								\$ 9,858,441,533
Total athletics-related capital expenditures								\$ 8,887,920

The accompanying Notes to the Schedule of Revenues and Expenses of Intercollegiate Athletics Programs are an integral part of this Schedule.

UNIVERSITY OF VIRGINIA
NOTES TO THE SCHEDULE OF REVENUES AND EXPENSES OF
INTERCOLLEGIATE ATHLETICS PROGRAMS
FOR THE YEAR ENDED JUNE 30, 2022

1. BASIS OF PRESENTATION

The accompanying Schedule of Revenues and Expenses of Intercollegiate Athletics Programs has been prepared on the accrual basis of accounting. The purpose of the Schedule is to present a summary of revenues and expenses of the intercollegiate athletics programs of the University for the year ended June 30, 2022. The Schedule includes those intercollegiate athletics revenues and expenses made on behalf of the University's athletics programs by outside organizations not under the accounting control of the University. Because the Schedule presents only a selected portion of the activities of the University, it is not intended to and does not present either the financial position, changes in financial position, or cash flows for the year presented. Revenues and expenses directly identifiable with each category of sport presented are reported accordingly. Revenues and expenses not directly identifiable to a specific sport are reported under the category "Non-Program Specific."

2. AFFILIATED ORGANIZATIONS

The University recorded \$72,703,967 in contributions from the Virginia Athletics Foundation (VAF). This amount includes approximately \$20,008,002 for scholarships for student-athletes, \$9,686,164 for operating expenses and \$10,587,762, which is used to fund capital expenses. Due to NCAA reporting requirements, these capital expenses are not recorded in the Schedule of Revenues and Expenses. In addition, approximately \$31,899,066 was recorded for the use of debt service payments on capital expenses. Lastly, reported contributions also include approximately \$523,034 paid directly by VAF for the benefit of University Athletics, for fundraising and operating expenses, as well as for improvements and equipment. These amounts are included in the accompanying schedule in Contributions revenue.

3. CAPITAL ASSETS

Capital assets are stated at cost at date of acquisition, or fair market value at date of donation in the case of gifts. The University capitalizes construction costs that have a value or cost in excess of \$250,000 at the date of acquisition. Renovations in excess of \$250,000 are capitalized if they significantly extend the useful life of the existing asset. The Academic Division (which includes Athletics) capitalizes moveable equipment at a value or cost of \$5,000 and an expected useful life of two or more years. Maintenance or renovation expenses of \$250,000 or more are capitalized only to the extent that such expenses prolong the life of the asset or otherwise enhance its capacity to render service.

Depreciation of buildings, improvements other than buildings, and infrastructure is provided on a straight-line basis over the estimated useful lives ranging from ten to 50 years. Depreciation of equipment and capitalized software is provided on a straight-line basis over estimated useful lives ranging from three to twenty years.

Capital assets related to construction are capitalized as expenses are incurred. Projects that have not been completed as of the date of the statement of net position are classified as Construction in Process. Capital assets, such as roads, parking lots, sidewalks, and other non-building structures and improvements are capitalized as infrastructure and depreciated accordingly.

A summary of the various capital asset categories relating to Athletics for the year ending June 30, 2022, is presented below. The summary presents total amounts for capital assets that are used some or all of the time for intercollegiate athletic activities, including the John Paul Jones Arena. While all basketball games will be played in the Arena, it hosts many non-Athletic events.

	Balance at June 30, 2022
Nondepreciable Capital Assets:	
Construction in Progress	\$ 9,624,573
Total Nondepreciable Capital Assets	<u>9,624,573</u>
Depreciable Capital Assets:	
Buildings	\$ 284,926,963
Infrastructure	13,322,587
Equipment	8,664,186
Improvements other than buildings	<u>178,146,813</u>
Total depreciable capital assets	<u>485,060,549</u>
Less Accumulated Depreciation for:	
Buildings	117,318,978
Infrastructure	6,609,189
Equipment	6,796,905
Improvements other than buildings	<u>115,127,621</u>
Total accumulated depreciation	<u>245,852,693</u>
Total Depreciable Capital Assets, Net	<u>\$ 239,207,856</u>
Total Capital Assets, Net	<u><u>\$ 248,832,429</u></u>

4. LONG-TERM DEBT

The composition of long-term debt relating to Athletics at June 30, 2022, is summarized as follows:

Long-term debt relating to Athletics:

<u>Description</u>	<u>Interest Rates</u>	<u>Maturity</u>	<u>Balance at June 30, 2022</u>
Revenue Bonds:			
University of Virginia Series 2020 - JPJ & Scott Stadium Expansion	2.26%	2051	\$ 24,939,741
Internal Loans:			
JPJ Performance Center Renovation	2.48%	2023	\$ 2,118,379
Total Long-term Debt			\$ 27,058,121

Long-term debt maturities:

(Revenue Bonds plus Internal Loans)

	<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>
	2023	2,118,379	588,871
	2024	-	562,641
	2025	-	562,641
	2026	-	562,641
	2027-2051	24,939,741	13,784,694
Total		\$ 27,058,121	\$ 16,061,487

5. ALLOCATION OF ATHLETIC OVERHEAD COSTS

The University recovers overhead from all auxiliary enterprises, including Athletics, by applying an indirect cost rate to the auxiliary enterprise's expense base. This rate is calculated every two years. The rate in effect for the year ended June 30, 2022, was 4.28 percent and generated \$3,321,000 in overhead recoveries from Athletics.

UNIVERSITY OF VIRGINIA

As of June 30, 2022

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