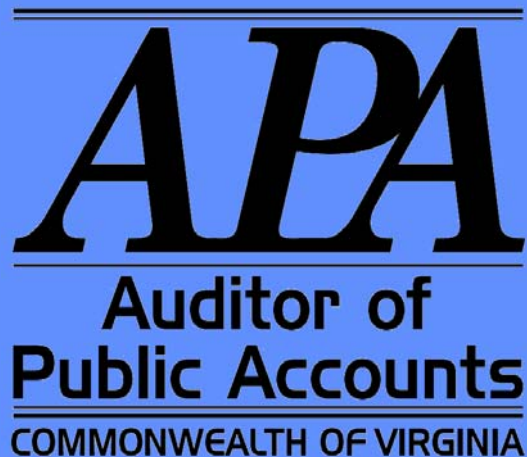


DERONDA D. THOMAS, TREASURER
of the
COUNTY OF FLOYD

REPORT ON EXAMINATION
of
COMMONWEALTH REVENUES

AS OF
DECEMBER 31, 2007



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Commonwealth of Virginia

Auditor of Public Accounts
P.O. Box 1295
Richmond, Virginia 23218

Walter J. Kucharski, Auditor

February 5, 2008

Mary D. Turman
Incoming Treasurer

Deronda D. Thomas
Outgoing Treasurer

Board of Supervisors
County of Floyd

Independent Auditor's Report

We have examined the accompanying Treasurer Turnover Receipts of Assets of Deronda D. Thomas, Treasurer of the County of Floyd, at December 31, 2007. All records supporting the amounts in the receipts are the Treasurer's responsibility. Our responsibility is to express an opinion based on our examination.

We conducted our examination in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards include examining, on a test basis, evidence supporting the amounts in the Treasurer Turnover Receipts and performing such other procedures, as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The examination was performed to determine the accountability of the Treasurer at December 31, 2007 and to turn over the assets, accounts, and records of the office to Mary D. Turman, the newly elected Treasurer.

In our opinion, based on our examination, the receipts referred to above present fairly, in all material respects, Commonwealth's assets of Deronda D. Thomas, Treasurer of the County of Floyd, Virginia turned over to the incoming treasurer at December 31, 2007.

AUDITOR OF PUBLIC ACCOUNTS

KWV:clj

At December 31, 2007

