



Virginia
Retirement
System®

**VIRGINIA RETIREMENT SYSTEM
POLITICAL SUBDIVISION RETIREMENT PLANS**

GASB No. 68 Schedules

With Independent Auditor's Report Thereon

For the Plan Year Ended June 30, 2022

Table of Contents

Independent Auditor’s Report	3
VRS Political Subdivision Retirement Plans – Schedule of Changes in Fiduciary Net Position	6
VRS Political Subdivision Retirement Plans – Notes to GASB No. 68 Schedules.....	32



Staci A. Henshaw, CPA
Auditor of Public Accounts

Commonwealth of Virginia

Auditor of Public Accounts

P.O. Box 1295
Richmond, Virginia 23218

July 11, 2023

Board of Trustees
Virginia Retirement System
1200 E. Main Street
Richmond, VA 23219

INDEPENDENT AUDITOR'S REPORT

Report on the Schedule

Opinions

We have audited the fiduciary net position as of June 30, 2022, and the changes in fiduciary net position for the year then ended, included in the accompanying Schedule of Changes in Fiduciary Net Position by Employer (Schedule) of the Virginia Retirement System Political Subdivision Retirement Plans, and the related notes. We have also audited the fiduciary net position of each individual employer as of June 30, 2022, and the changes in fiduciary net position of each individual employer for the year then ended, included in the accompanying Schedule.

In our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of the Virginia Retirement System Political Subdivision Retirement Plans as of June 30, 2022, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2022, and the changes in fiduciary net position for each individual employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the Virginia Retirement System Political Subdivision Retirement Plans, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the Schedule in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the Schedule that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the fiduciary net position and the changes in fiduciary net position included in the Schedule is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the fiduciary net position and changes in fiduciary net position included in the Schedule.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the fiduciary net position and the changes in fiduciary net position included in the Schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the Schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Virginia Retirement System's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the fiduciary net position and changes in fiduciary net position included in the Schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Opinion

In our opinion, the Schedule referred to above presents fairly, in all material respects, the total fiduciary net position of the Virginia Retirement System Political Subdivision Retirement Plans as of June 30, 2021, and the changes in fiduciary net position for the year then ended, in accordance with accounting principles generally accepted in the United States of America. Also, in our opinion, the Schedule referred to above presents fairly, in all material respects, the fiduciary net position of each individual employer as of June 30, 2021, and the changes in fiduciary net position for each individual

employer for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matter

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Virginia Retirement System as of and for the year ended June 30, 2022, and our report thereon, dated December 7, 2022, expressed an unmodified opinion on those financial statements.

Restriction on Use

Our report is intended solely for the information and use of Virginia Retirement System management, the Virginia Retirement System Board of Trustees, the Commonwealth Joint Legislative Audit and Review Commission, and the Virginia Retirement System Political Subdivision Retirement Plans' employers and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

ZLB/clj

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55100	Accomack County	\$ 1,019,073	\$ 612,791	\$ (56,903)	\$ (3,501,862)	\$ (64,005)	\$ (46,673)	\$ 1,703	\$ (2,035,876)	\$ 74,513,943	\$ 72,478,067
55101	Albemarle County	7,063,391	2,493,299	(255,930)	(11,441,613)	(164,265)	(134,099)	5,046	(2,434,171)	217,172,557	214,738,386
55102	Alleghany County	1,009,027	392,998	(43,246)	(2,115,375)	(95,939)	(26,934)	998	(878,471)	43,361,355	42,482,884
55103	Amelia County	317,676	248,750	(24,396)	(797,029)	(34,625)	(13,352)	498	(302,478)	21,492,435	21,189,957
55104	Amherst County	1,114,912	512,668	(50,921)	(2,500,916)	(119,721)	(32,771)	1,212	(1,075,537)	52,654,615	51,579,078
55105	Appomattox County	661,715	217,951	(17,396)	(1,657,349)	(21,753)	(16,278)	591	(832,519)	25,997,763	25,165,244
55107	Augusta County	2,515,408	1,203,558	(108,965)	(5,249,067)	(280,550)	(70,507)	2,615	(1,987,508)	113,255,272	111,267,764
55108	Bath County	434,351	149,947	(17,440)	(755,725)	(975)	(10,029)	375	(199,496)	16,145,342	15,945,846
55109	Bedford County	1,842,493	1,051,109	(95,987)	(4,012,988)	(212,224)	(56,301)	2,095	(1,481,803)	90,636,276	89,154,473
55110	Bland County	278,441	138,103	(15,380)	(427,635)	(13,285)	(6,842)	260	(46,338)	11,118,033	11,071,695
55111	Botetourt County	1,359,098	726,473	(82,236)	(2,523,424)	(102,447)	(40,406)	1,516	(661,426)	65,189,640	64,528,214
55112	Brunswick County	695,354	441,645	(23,068)	(1,429,474)	(78,081)	(16,247)	602	(409,269)	26,015,575	25,606,306
55113	Buchanan County	1,612,061	529,161	(44,086)	(3,658,389)	(162,921)	(35,605)	1,293	(1,758,486)	56,795,346	55,036,860
55114	Buckingham County	450,266	273,114	(16,436)	(1,539,422)	(47,337)	(15,552)	562	(894,805)	24,812,122	23,917,317
55115	Campbell County	1,766,984	777,227	(71,743)	(4,299,863)	(106,342)	(52,654)	1,931	(1,984,460)	84,166,970	82,182,510
55116	Caroline County	935,952	653,588	(84,244)	(2,297,177)	(125,794)	(44,607)	1,665	(960,617)	71,822,391	70,861,774
55117	Carroll County	1,045,333	391,764	(32,378)	(2,235,266)	(123,451)	(24,556)	898	(977,656)	39,190,635	38,212,979
55118	Charles City County	474,147	221,016	(15,014)	(1,008,911)	(116,236)	(11,343)	415	(455,926)	18,119,647	17,663,721
55119	Charlotte County	495,421	234,941	(26,900)	(1,456,102)	(2,348)	(19,247)	705	(773,530)	30,777,809	30,004,279
55120	Chesterfield County	32,237,745	10,722,370	(1,233,341)	(60,501,154)	(1,197,829)	(741,927)	27,618	(20,686,518)	1,196,044,193	1,175,357,675
55121	Clarke County	559,026	270,077	(26,261)	(1,374,412)	(41,709)	(17,038)	626	(629,691)	27,283,404	26,653,713
55122	Craig County	239,677	102,205	(8,068)	(569,147)	(4,842)	(6,108)	223	(246,060)	9,756,036	9,509,976
55123	Culpeper County	2,209,955	1,018,833	(116,155)	(3,363,345)	(300,969)	(50,680)	1,917	(600,444)	82,181,617	81,581,173
55124	Cumberland County	338,371	177,736	(20,894)	(693,267)	(7,213)	(11,204)	419	(216,052)	18,036,588	17,820,536
55125	Dickenson County	953,197	401,693	(26,821)	(2,311,822)	(30,174)	(23,580)	857	(1,036,650)	37,525,660	36,489,010
55126	Dinwiddie County	1,146,184	576,710	(63,822)	(1,746,945)	(49,261)	(29,808)	1,130	(165,812)	48,268,013	48,102,201
55128	Essex County	310,549	227,382	(21,983)	(845,568)	(28,721)	(13,187)	490	(371,038)	21,227,398	20,856,360
55130	Fauquier County	4,348,015	2,169,812	(231,914)	(6,389,121)	(250,245)	(104,232)	3,954	(453,731)	168,737,675	168,283,944
55131	Floyd County	655,789	250,883	(17,871)	(1,194,248)	(97,433)	(12,715)	467	(415,128)	20,309,933	19,894,805

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55132	Fluvanna County	694,268	400,858	(44,502)	(1,198,835)	(16,530)	(19,317)	731	(183,327)	31,271,804	31,088,477
55133	Franklin County	1,685,413	845,646	(89,600)	(3,558,162)	(79,618)	(49,860)	1,861	(1,244,320)	80,430,347	79,186,027
55134	Frederick County	6,076,868	2,315,848	(290,210)	(7,953,356)	(362,768)	(126,488)	4,802	(335,304)	204,694,329	204,359,025
55135	Giles County	748,119	311,265	(33,152)	(1,468,699)	(14,291)	(18,504)	689	(474,573)	29,811,952	29,337,379
55136	Gloucester County	1,941,704	831,102	(89,275)	(3,742,574)	(104,405)	(52,027)	1,942	(1,213,533)	83,838,289	82,624,756
55137	Goochland County	1,483,106	755,829	(76,089)	(1,850,716)	(44,892)	(28,928)	1,111	239,421	47,036,927	47,276,348
55138	Grayson County	798,205	271,166	(24,501)	(1,435,137)	(35,567)	(15,188)	562	(440,460)	24,344,079	23,903,619
55139	Greene County	537,468	295,067	(25,568)	(1,096,198)	(29,849)	(16,743)	625	(335,198)	26,945,103	26,609,905
55140	Greensville County	483,364	260,362	(16,306)	(1,453,227)	(60,543)	(18,048)	655	(803,743)	28,673,260	27,869,517
55141	Halifax County	690,947	443,751	(32,627)	(2,585,187)	(48,020)	(30,686)	1,113	(1,560,709)	48,916,743	47,356,034
55142	Hanover County	7,366,936	3,598,948	(462,434)	(12,165,396)	(569,977)	(210,079)	7,925	(2,434,077)	339,675,088	337,241,011
55143	Henrico County	40,749,052	14,139,842	(1,580,730)	(81,740,352)	(2,009,576)	(987,609)	48,789	(31,380,584)	1,588,560,937	1,557,180,353
55144	Henry County	2,483,140	981,410	(106,926)	(4,993,530)	(77,756)	(61,239)	2,275	(1,772,626)	98,590,615	96,817,989
55145	Highland County	172,346	84,012	(10,336)	(325,800)	(12,648)	(5,221)	196	(97,451)	8,430,280	8,332,829
55146	Isle of Wight County	1,604,941	753,803	(78,884)	(2,451,117)	(34,244)	(37,123)	1,409	(241,215)	60,180,035	59,938,820
55147	James City County	4,743,535	2,057,224	(223,827)	(10,091,503)	(260,688)	(137,959)	5,128	(3,908,090)	222,156,410	218,248,320
55148	King George County	1,327,293	696,366	(72,011)	(2,092,650)	(59,810)	(30,903)	1,173	(230,542)	50,139,927	49,909,385
55149	King & Queen County	295,468	170,709	(16,184)	(623,229)	(20,095)	(8,769)	328	(201,772)	14,148,473	13,946,701
55150	King William County	432,576	317,945	(18,121)	(1,061,457)	(33,388)	(13,484)	500	(375,429)	21,659,500	21,284,071
55151	Lancaster County	748,731	309,779	(30,063)	(1,279,188)	(65,200)	(16,541)	618	(331,864)	26,621,602	26,289,738
55152	Lee County	503,336	289,376	(25,804)	(1,610,139)	(16,007)	(20,168)	735	(878,671)	32,166,722	31,288,051
55153	Loudoun County	33,078,012	14,459,189	(1,757,642)	(33,620,284)	(972,657)	(611,473)	18,949	10,594,094	1,003,857,329	1,014,451,423
55154	Louisa County	1,273,062	760,807	(71,125)	(1,957,694)	(70,442)	(32,938)	1,258	(97,072)	53,611,547	53,514,475
55155	Lunenburg County	330,006	122,702	(9,708)	(793,995)	(7,546)	(8,870)	325	(367,086)	14,216,203	13,849,117
55156	Madison County	598,233	282,290	(29,206)	(1,006,903)	(22,725)	(14,316)	538	(192,089)	23,095,814	22,903,725
55157	Mathews County	300,669	173,127	(17,949)	(665,115)	(7,328)	(10,000)	372	(226,224)	16,071,071	15,844,847
55158	Mecklenburg County	1,108,650	512,864	(63,776)	(2,219,959)	(83,923)	(35,006)	1,310	(779,840)	56,509,537	55,729,697
55159	Middlesex County	204,915	179,317	(17,334)	(552,633)	(20,421)	(9,884)	369	(215,671)	15,905,337	15,689,666
55160	Montgomery County	2,473,445	988,635	(98,192)	(5,307,116)	(165,726)	(64,777)	2,387	(2,171,344)	103,758,322	101,586,978

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55162	Nelson County	559,220	229,407	(19,818)	(1,180,682)	(80,832)	(14,013)	515	(506,203)	22,416,250	21,910,047
55163	New Kent County	1,288,563	587,943	(62,743)	(1,497,812)	(95,378)	(24,095)	924	197,402	39,142,201	39,339,603
55165	Northampton County	874,365	510,307	(48,049)	(1,784,822)	(107,084)	(27,789)	1,037	(582,035)	44,729,990	44,147,955
55166	Northumberland County	539,116	255,587	(19,794)	(1,160,683)	(39,155)	(14,060)	519	(438,470)	22,510,681	22,072,211
55167	Nottoway County	25,068	184,698	(6,409)	(1,002,842)	(120,711)	(13,502)	480	(933,218)	21,344,599	20,411,381
55168	Orange County	1,120,316	662,116	(67,905)	(1,761,324)	(73,231)	(29,788)	(42,214)	(192,030)	48,437,581	48,245,551
55169	Page County	1,044,436	423,807	(48,965)	(1,654,354)	(70,945)	(23,428)	884	(328,565)	37,958,953	37,630,388
55170	Patrick County	910,445	327,976	(38,183)	(1,594,997)	(15,464)	(18,666)	698	(428,191)	30,124,397	29,696,206
55171	Pittsylvania County	2,037,478	876,054	(70,677)	(4,642,541)	(202,735)	(51,437)	1,887	(2,051,971)	82,354,406	80,302,435
55172	Powhatan County	1,153,391	498,530	(43,693)	(1,218,294)	(66,283)	(18,746)	727	305,632	30,622,658	30,928,290
55173	Prince Edward County	483,899	293,252	(23,823)	(1,427,962)	(74,323)	(18,067)	661	(766,363)	28,878,797	28,112,434
55174	Prince George County	2,197,849	733,143	(70,611)	(4,167,404)	(63,234)	(44,739)	1,653	(1,413,343)	71,742,648	70,329,305
55176	Prince William County	45,826,540	16,005,222	(1,778,141)	(71,819,661)	(1,984,711)	(945,261)	32,962	(14,663,050)	1,524,194,929	1,509,531,879
55177	Pulaski County	1,277,537	742,474	(58,525)	(3,084,055)	(78,081)	(41,523)	1,537	(1,240,636)	66,662,649	65,422,013
55178	Rappahannock County	473,814	171,846	(15,989)	(813,109)	(79,214)	(11,322)	(111,181)	(385,155)	18,125,314	17,740,159
55179	Richmond County	440,688	174,034	(16,912)	(910,662)	(23,862)	(10,756)	397	(347,073)	17,225,728	16,878,655
55180	Roanoke County	7,372,325	2,584,623	(301,763)	(14,443,689)	(349,732)	(174,996)	6,481	(5,306,751)	281,139,296	275,832,545
55181	Rockbridge County	1,257,011	408,962	(40,374)	(2,303,158)	(58,216)	(25,630)	952	(760,453)	41,290,736	40,530,283
55182	Rockingham County	3,685,323	1,545,767	(158,513)	(6,070,358)	(231,824)	(80,755)	3,028	(1,307,332)	130,170,852	128,863,520
55183	Russell County	851,133	318,516	(26,439)	(1,986,111)	(112,281)	(21,879)	799	(976,262)	34,992,038	34,015,776
55184	Scott County	895,089	332,681	(36,802)	(1,865,633)	(28,307)	(19,859)	733	(722,098)	31,935,427	31,213,329
55185	Shenandoah County	1,606,069	770,423	(93,525)	(2,512,838)	(151,934)	(39,558)	392	(420,971)	64,053,686	63,632,715
55186	Smyth County	761,160	429,006	(31,296)	(2,730,965)	(50,125)	(32,150)	1,163	(1,653,207)	51,163,351	49,510,144
55187	Southampton County	1,076,662	427,392	(43,167)	(2,456,076)	(106,892)	(31,105)	1,143	(1,132,043)	49,795,413	48,663,370
55188	Spotsylvania County	7,025,192	3,270,189	(418,157)	(8,043,545)	(417,844)	(145,953)	5,633	1,275,515	238,415,434	239,690,949
55189	Stafford County	7,340,554	3,406,081	(354,326)	(10,532,000)	(673,318)	(155,203)	5,891	(962,321)	251,670,468	250,708,147
55190	Surry County	551,061	239,673	(13,561)	(1,490,069)	(49,077)	(13,829)	500	(775,302)	22,054,159	21,278,857
55191	Sussex County	407,383	261,287	(32,389)	(1,287,779)	(25,491)	(21,465)	791	(697,663)	34,374,540	33,676,877
55192	Tazewell County	1,509,660	638,114	(53,878)	(3,410,432)	(178,736)	(40,286)	1,480	(1,534,078)	64,532,920	62,998,842

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55193	Warren County	1,413,507	676,345	(64,595)	(2,519,596)	(108,783)	(33,879)	1,272	(635,729)	54,785,704	54,149,975
55195	Washington County	1,396,828	593,232	(48,462)	(2,978,919)	(186,787)	(34,629)	1,275	(1,257,462)	55,534,249	54,276,787
55196	Westmoreland County	807,514	387,048	(42,462)	(1,718,124)	(28,450)	(19,795)	734	(613,535)	31,834,072	31,220,537
55197	Wise County	1,658,039	617,629	(60,431)	(3,393,069)	(110,069)	(38,405)	1,419	(1,324,887)	61,732,677	60,407,790
55198	Wythe County	802,659	384,712	(36,091)	(2,343,822)	(32,407)	(26,326)	962	(1,250,313)	42,188,070	40,937,757
55199	York County	5,094,060	2,136,779	(205,599)	(12,967,037)	(168,179)	(158,381)	5,813	(6,262,544)	253,675,831	247,413,287
55200	City of Alexandria	12,974,603	6,863,568	(534,757)	(35,492,342)	(1,194,409)	(422,918)	(129,560)	(17,935,815)	676,975,704	659,039,889
55201	City of Bristol	2,540,694	755,080	(47,601)	(7,561,110)	(242,961)	(71,238)	2,539	(4,624,597)	112,674,279	108,049,682
55202	City of Buena Vista	563,609	172,205	(17,730)	(1,186,427)	(30,910)	(12,961)	477	(511,737)	20,811,316	20,299,579
55203	Town of St. Paul	113,705	42,025	(5,144)	(158,251)	—	(2,072)	79	(9,658)	3,373,097	3,363,439
55204	Town of Clifton Forge	154,163	61,406	(4,130)	(669,521)	(4,370)	(6,933)	247	(469,138)	10,982,829	10,513,691
55205	City of Danville	622,320	271,848	(27,607)	(1,706,911)	(36,734)	(20,055)	731	(896,408)	32,021,930	31,125,522
55206	City of Fredericksburg	3,917,789	1,387,719	(113,568)	(8,826,404)	(137,593)	(87,239)	2,630	(3,856,666)	139,791,936	135,935,270
55207	City of Hampton	17,482,221	4,586,069	(428,973)	(37,799,419)	(1,107,757)	(373,226)	10,367	(17,630,718)	596,826,618	579,195,900
55208	City of Harrisonburg	4,175,233	1,624,706	(169,551)	(8,964,997)	(204,758)	(106,155)	3,911	(3,641,611)	170,082,091	166,440,480
55209	City of Hopewell	2,721,177	949,053	(55,435)	(7,870,362)	(268,356)	(74,456)	2,668	(4,595,711)	118,165,622	113,569,911
55210	City of Lynchburg	11,256,065	2,889,376	(244,636)	(23,555,830)	(673,880)	(214,575)	7,818	(10,535,662)	343,262,007	332,726,345
55211	Town of Crewe	22,343	47,873	(4,088)	(158,065)	(28,698)	(2,797)	102	(123,330)	4,479,137	4,355,807
55212	City of Norfolk	4,153,369	3,492,481	(241,055)	(5,433,027)	(221,546)	(84,767)	3,361	1,668,816	141,324,079	142,992,895
55213	City of Petersburg	2,802,828	1,218,155	(72,186)	(11,742,545)	(541,291)	(120,124)	4,565	(8,450,598)	190,224,187	181,773,589
55214	City of Portsmouth	9,624,231	3,740,529	(436,565)	(18,752,828)	(1,210,551)	(262,909)	9,300	(7,288,793)	423,069,797	415,781,004
55215	City of Radford	1,454,465	602,642	(69,551)	(3,133,722)	(138,947)	(38,935)	1,441	(1,322,607)	62,666,160	61,343,553
55216	City of Richmond	3,151,757	1,336,414	(111,554)	(8,388,017)	(317,654)	(95,550)	(5,428)	(4,430,032)	152,725,780	148,295,748
55217	City of Roanoke	1,609,437	465,622	(32,704)	(4,734,429)	(31,095)	(47,517)	1,708	(2,768,978)	75,462,405	72,693,427
55218	Town of Craigsville	21,254	10,229	(1,223)	(17,889)	—	(372)	15	12,014	614,104	626,118
55219	City of Staunton	2,327,768	751,790	(61,063)	(5,063,796)	(50,819)	(49,454)	1,810	(2,143,764)	79,167,172	77,023,408
55220	City of Suffolk	8,744,931	3,524,800	(361,724)	(15,570,893)	(859,900)	(217,054)	8,124	(4,731,716)	350,462,957	345,731,241
55221	City of Williamsburg	1,808,284	615,393	(36,860)	(5,129,005)	(71,674)	(47,343)	1,700	(2,859,505)	75,191,813	72,332,308
55222	City of Winchester	2,827,118	1,376,826	(138,937)	(5,700,618)	(168,644)	(81,353)	3,028	(1,882,580)	130,738,782	128,856,202

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55223	City of Martinsville	2,767,430	738,517	(52,341)	(6,827,088)	(91,007)	(61,342)	2,201	(3,523,630)	97,221,607	93,697,977
55224	City of Falls Church	35,445	61,949	(4,568)	(301,932)	—	(4,432)	161	(213,377)	7,058,685	6,845,308
55225	City of Colonial Heights	1,996,400	699,731	(59,887)	(4,983,098)	(76,662)	(54,768)	1,988	(2,476,296)	87,069,687	84,593,391
55226	Town of Front Royal	966,799	372,337	(32,352)	(2,461,137)	(44,951)	(26,368)	957	(1,224,715)	41,938,346	40,713,631
55227	Town of Boyce	—	—	(145)	—	—	(64)	2	(207)	103,562	103,355
55228	Town of Middletown	39,642	33,401	(2,691)	(27,014)	(3,254)	(691)	28	39,421	1,154,835	1,194,256
55229	Town of Chilhowie	124,110	54,356	(7,288)	(154,999)	(4,749)	(2,741)	105	8,794	4,475,292	4,484,086
55230	City of Covington	506,469	167,850	(12,889)	(1,471,245)	(108,144)	(15,756)	566	(933,149)	25,008,536	24,075,387
55231	Town of Floyd	13,478	11,173	(126)	(36,310)	—	(239)	9	(12,015)	381,816	369,801
55232	City of Franklin	877,814	361,669	(19,532)	(2,785,748)	(133,838)	(27,250)	976	(1,725,909)	43,252,706	41,526,797
55233	City of Chesapeake	27,100,255	8,643,067	(907,605)	(58,473,804)	(1,381,614)	(663,216)	21,766	(25,661,151)	1,064,394,476	1,038,733,325
55234	City of Virginia Beach	54,688,523	16,674,134	(1,553,682)	(126,718,599)	(3,333,453)	(1,328,173)	34,333	(61,536,917)	2,123,114,473	2,061,577,556
55235	City of Norton	265,164	189,321	(16,237)	(1,073,630)	(13,276)	(14,061)	512	(662,207)	22,449,852	21,787,645
55236	City of Manassas Park	1,072,050	535,764	(65,215)	(1,987,980)	(59,480)	(30,063)	1,128	(533,796)	48,549,629	48,015,833
55237	Town of Exmore	32,494	37,359	(4,035)	(24,994)	(17,522)	(1,500)	58	21,860	2,450,903	2,472,763
55238	Town of Pound	783	347	482	(104,406)	(17,770)	(1,079)	37	(121,606)	1,681,696	1,560,090
55239	Town of Grottoes	81,098	44,828	(4,643)	(136,581)	—	(1,883)	71	(17,110)	3,052,348	3,035,238
55240	Town of Onley	13,474	7,478	(834)	(22,842)	(13,665)	(421)	16	(16,794)	678,654	661,860
55241	Town of West Point	156,389	89,922	(9,965)	(231,175)	—	(4,049)	155	1,277	6,578,731	6,580,008
55242	Town of South Hill	652,021	166,972	(19,474)	(657,662)	(61,238)	(8,062)	1,133	73,690	13,117,965	13,191,655
55243	Town of Rural Retreat	23,809	18,157	(1,580)	(33,501)	—	(587)	23	6,321	960,959	967,280
55244	Town of Dillwyn	—	—	(36)	—	—	(16)	1	(51)	25,664	25,613
55245	Town of Scottsville	23,283	10,369	(889)	(31,663)	—	(380)	15	735	623,766	624,501
55246	Town of Burkeville	3,528	3,416	(166)	(22,564)	—	(262)	9	(16,039)	416,652	400,613
55247	Town of Madison	3,074	5,370	(300)	—	—	(55)	2	8,091	93,577	101,668
55248	Town of Pennington Gap	19,313	38,157	(2,110)	(68,357)	(3,251)	(1,006)	38	(17,216)	1,625,743	1,608,527
55249	Town of La Crosse	680	6,749	(488)	(17,502)	—	(332)	12	(10,881)	531,661	520,780
55250	Town of Rich Creek	6,724	10,641	(784)	(19,047)	—	(398)	15	(2,849)	643,898	641,049
55252	Town of Windsor	36,209	34,855	(3,545)	(20,821)	(15,627)	(944)	38	30,165	1,568,478	1,598,643

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55253	Town of Haysi	15,836	4,036	253	(45,537)	—	(172)	6	(25,578)	265,273	239,695
55254	Town of Stephens City	108,872	21,030	(2,558)	(127,467)	—	(1,074)	41	(1,156)	1,763,873	1,762,717
55255	Town of Brodnax	1,122	3,443	(322)	(3,308)	—	(130)	5	810	212,091	212,901
55256	Town of Mineral	1,016	6,862	(364)	(8,165)	(1,113)	(177)	7	(1,934)	286,432	284,498
55257	Town of Lebanon	328,306	99,423	(2,988)	(617,598)	—	(4,076)	148	(196,785)	6,491,599	6,294,814
55258	City of Newport News	5,159,981	4,351,126	(317,964)	(366,574)	(735,102)	(47,699)	2,147	8,045,915	83,276,232	91,322,147
55259	Town of Richlands	664,248	142,362	(10,918)	(844,878)	(34,916)	(5,215)	198	(89,119)	8,506,886	8,417,767
55260	Town of Haymarket	70,554	32,970	(4,065)	(9,692)	(1,507)	(656)	29	87,633	1,130,516	1,218,149
55261	Town of Lovettsville	36,922	25,352	(2,714)	(1,652)	—	(454)	20	57,474	779,940	837,414
55262	Town of Troutville	5,339	2,829	(208)	(1,335)	—	(20)	1	6,606	36,173	42,779
55263	Town of Buchanan	5,370	10,458	(369)	—	(2,183)	(17)	1	13,260	38,689	51,949
55264	Town of Eastville	45,326	16,062	(1,350)	(9,107)	—	(111)	6	50,826	211,387	262,213
55265	Town of Occoquan	32,305	20,097	(1,679)	(142)	—	(114)	6	50,473	216,458	266,931
55266	Town of Farmville	201,076	3,078,681	(135,664)	—	(628)	1,541	74	3,145,080	—	3,145,080
55300	Town of Abingdon	395,851	198,628	(16,653)	(1,204,856)	(113,827)	(15,540)	564	(755,833)	24,759,340	24,003,507
55301	Town of Dumfries	214,904	91,014	(5,484)	(414,202)	(27,386)	(3,777)	139	(144,792)	6,038,608	5,893,816
55302	Town of Iron Gate	5,415	2,371	(63)	(22,679)	—	(195)	7	(15,144)	306,177	291,033
55303	Town of Montross	9,213	4,466	(53)	(42,122)	—	(341)	12	(28,825)	534,379	505,554
55304	Town of South Boston	574,226	176,675	(18,064)	(1,537,681)	(80,698)	(15,909)	571	(900,880)	25,197,998	24,297,118
55305	Town of Gretna	50,597	25,256	(4,430)	(33,076)	—	(1,542)	60	36,865	2,519,885	2,556,750
55306	Town of Remington	19,962	9,764	(242)	(51,523)	—	(558)	20	(22,577)	879,424	856,847
55307	City of Lexington	639,358	294,837	(28,550)	(1,539,690)	(51,056)	(18,669)	688	(703,082)	29,962,538	29,259,456
55308	City of Waynesboro	1,528,058	677,343	(42,107)	(5,121,793)	(61,493)	(52,222)	1,878	(3,070,336)	83,005,510	79,935,174
55309	Town of Colonial Beach	32,014	113,470	(7,550)	(352,819)	(14,963)	(5,794)	212	(235,430)	9,262,946	9,027,516
55310	Town of Smithfield	292,302	198,618	(22,321)	(363,737)	(14,177)	(8,893)	343	82,135	14,509,573	14,591,708
55311	Town of Brookneal	37,002	13,934	(817)	(112,522)	(18,168)	(1,088)	39	(81,620)	1,720,856	1,639,236
55312	Town of Hamilton	16,333	6,479	(576)	(53,745)	—	(573)	21	(32,061)	910,983	878,922
55313	City of Galax	558,116	337,315	(31,357)	(1,757,878)	(32,431)	(21,873)	801	(947,307)	35,044,447	34,097,140
55314	Town of Jonesville	10,375	14,342	(1,428)	(41,581)	—	(822)	31	(19,083)	1,329,155	1,310,072

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55315	Town of Wytheville	824,669	384,265	(28,300)	(1,819,390)	(119,427)	(21,346)	786	(778,743)	34,221,526	33,442,783
55316	City of Fairfax	4,160,099	1,511,376	(120,600)	(10,170,701)	(127,760)	(98,211)	3,029	(4,842,768)	156,569,310	151,726,542
55317	Town of Vienna	1,568,545	630,354	(49,501)	(4,160,643)	(125,484)	(45,564)	754	(2,181,539)	72,559,288	70,377,749
55318	Town of Vinton	385,434	152,049	(13,038)	(1,235,243)	(2,731)	(13,416)	484	(726,461)	21,335,676	20,609,215
55319	City of Emporia	623,429	253,769	(28,534)	(1,553,012)	(54,818)	(20,086)	739	(778,513)	32,231,048	31,452,535
55320	Town of Culpeper	1,216,274	541,125	(53,783)	(2,059,186)	(90,156)	(28,755)	1,082	(473,399)	46,520,433	46,047,034
55321	Town of Woodstock	453,392	143,861	(16,858)	(717,990)	—	(8,556)	321	(145,830)	13,823,615	13,677,785
55322	Town of Glasgow	321	10,217	(1,604)	(13,866)	—	(747)	28	(5,651)	1,208,788	1,203,137
55323	Town of Marion	483,475	177,778	(18,953)	(913,566)	(5,772)	(11,355)	423	(287,970)	18,290,078	18,002,108
55324	Town of Altavista	222,679	112,007	(6,382)	(717,623)	(105,357)	(8,358)	301	(502,733)	13,308,205	12,805,472
55325	Town of Herndon	1,405,099	871,165	(73,782)	(4,693,560)	(245,040)	(64,104)	2,335	(2,797,887)	102,183,626	99,385,739
55326	Town of Pearisburg	195,311	73,880	(10,467)	(338,267)	(536)	(5,310)	200	(85,189)	8,593,687	8,508,498
55327	Town of Christiansburg	1,585,282	624,294	(67,191)	(2,324,597)	(112,342)	(31,813)	1,203	(325,164)	51,500,578	51,175,414
55328	Town of Wakefield	12,838	7,676	(184)	(64,611)	—	(562)	20	(44,823)	886,565	841,742
55329	Town of Leesburg	3,091,539	1,390,152	(166,263)	(5,361,516)	(71,149)	(76,939)	2,895	(1,191,281)	124,396,342	123,205,061
55330	Town of Chatham	9,386	14,485	(1,075)	(126,440)	—	(1,628)	58	(105,214)	2,580,283	2,475,069
55331	Town of Bowling Green	75,987	24,984	(2,631)	(81,223)	—	(737)	29	16,409	1,209,507	1,225,916
55332	City of Manassas	4,123,336	1,597,919	(165,130)	(8,029,078)	(278,318)	(100,014)	3,719	(2,847,566)	161,101,048	158,253,482
55333	Town of Alberta	—	—	(309)	(8,946)	—	(237)	9	(9,483)	378,402	368,919
55334	Town of Boydton	—	11,731	(1,200)	(60,366)	(3,651)	(1,101)	40	(54,547)	1,755,169	1,700,622
55335	City of Salem	4,526,178	1,219,521	(90,548)	(13,119,585)	(330,759)	(124,948)	3,641	(7,916,500)	198,370,446	190,453,946
55336	Town of McKenney	8,079	2,018	165	(36,690)	—	(231)	8	(26,651)	360,566	333,915
55337	Town of Narrows	154,775	50,587	(6,558)	(207,763)	—	(2,834)	108	(11,685)	4,613,775	4,602,090
55338	Town of Quantico	—	4,510	(553)	(32,277)	—	(555)	19	(28,856)	883,285	854,429
55339	Town of Halifax	24,709	19,994	(2,439)	(81,401)	—	(1,556)	58	(40,635)	2,501,658	2,461,023
55340	Town of Blacksburg	2,146,766	770,924	(76,435)	(4,960,230)	(130,120)	(53,831)	1,971	(2,300,955)	86,193,245	83,892,290
55341	Town of Chincoteague	257,706	120,440	(12,295)	(433,285)	(11,185)	(6,607)	249	(84,977)	10,669,011	10,584,034
55342	Town of Lawrenceville	110,068	52,411	(5,040)	(186,203)	(24,053)	(2,921)	109	(55,629)	4,697,216	4,641,587
55343	Town of Amherst	162,863	50,993	(2,326)	(445,941)	—	(3,269)	116	(237,564)	5,176,740	4,939,176

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55344	Town of Stanley	102,455	35,491	(5,743)	(110,587)	(9,398)	(2,119)	82	10,181	3,488,037	3,498,218
55345	Town of Hillsville	220,228	77,163	(8,644)	(413,272)	(2,108)	(4,990)	185	(131,438)	8,015,882	7,884,444
55346	Town of Elkton	109,955	63,053	(5,693)	(223,305)	(6,457)	(2,931)	110	(65,268)	4,740,252	4,674,984
55347	Town of Bridgewater	200,475	110,065	(10,418)	(599,165)	(39,300)	(7,905)	288	(345,960)	12,608,967	12,263,007
55348	Town of Purcellville	454,777	279,738	(26,884)	(814,464)	—	(12,499)	472	(118,860)	20,217,791	20,098,931
55349	Town of Timberville	121,976	36,484	(5,720)	(152,695)	—	(2,079)	79	(1,955)	3,382,913	3,380,958
55350	Town of Wise	219,446	105,905	(8,808)	(716,941)	—	(8,923)	324	(408,997)	14,205,560	13,796,563
55351	Town of New Market	178,162	51,136	(4,952)	(215,866)	(30,265)	(2,618)	99	(24,304)	4,218,370	4,194,066
55352	Town of Tappahannock	146,571	69,597	(6,242)	(334,903)	—	(4,411)	163	(129,225)	7,079,748	6,950,523
55353	Town of Rocky Mount	487,700	145,569	(14,670)	(713,377)	(23,526)	(8,653)	327	(126,630)	14,023,961	13,897,331
55354	Town of Big Stone Gap	372,310	92,989	(5,325)	(879,480)	(10,361)	(7,856)	284	(437,439)	12,507,692	12,070,253
55355	Town of Luray	321,145	106,030	(11,725)	(712,858)	(19,125)	(8,472)	(227)	(325,232)	13,538,069	13,212,837
55356	Town of Stuart	—	—	—	—	—	—	—	—	(169,038)	(169,038)
55357	Town of Strasburg	227,564	141,969	(14,646)	(636,473)	(28,104)	(8,967)	331	(318,326)	14,413,809	14,095,483
55358	Town of Appomattox	44,019	42,012	(4,585)	(97,029)	—	(2,172)	82	(17,673)	3,519,642	3,501,969
55359	Town of Clarksville	140,574	51,877	(6,220)	(219,467)	—	(2,869)	109	(35,996)	4,657,526	4,621,530
55360	Town of Dublin	186,699	58,531	(8,333)	(239,884)	—	(3,496)	134	(6,349)	5,698,193	5,691,844
55361	Town of Middleburg	168,963	52,842	(4,935)	(207,807)	(56,216)	(2,520)	94	(49,579)	4,041,848	3,992,269
55362	Town of Edinburg	—	12,933	(2,246)	(16,499)	(340)	(1,035)	39	(7,148)	1,676,068	1,668,920
55363	Town of Chase City	92,388	55,283	(71)	(482,263)	(25,281)	(4,446)	155	(364,235)	6,982,406	6,618,171
55364	Town of Bedford	844,631	208,177	(13,453)	(2,036,083)	(64,553)	(17,271)	617	(1,077,935)	27,326,050	26,248,115
55365	City of Poquoson	912,520	346,944	(32,830)	(1,996,006)	(21,118)	(25,144)	929	(814,705)	40,354,171	39,539,466
55366	Town of Ashland	358,637	174,887	(19,092)	(912,901)	(317)	(12,525)	462	(410,849)	20,058,606	19,647,757
55367	Town of Broadway	144,758	58,776	(5,367)	(235,120)	—	(2,643)	100	(39,496)	4,289,959	4,250,463
55368	Town of Berryville	210,865	83,050	(9,351)	(352,331)	(18,984)	(5,087)	191	(91,647)	8,208,405	8,116,758
55369	Town of Tazewell	172,208	122,578	(10,326)	(413,261)	(9,830)	(5,673)	212	(144,092)	9,155,254	9,011,162
55370	Town of Urbanna	—	2,663	(240)	(52,382)	(17,386)	(834)	29	(68,150)	1,314,240	1,246,090
55371	Town of Bluefield	201,067	126,259	(11,448)	(417,795)	(19,575)	(6,294)	235	(127,551)	10,120,502	9,992,951
55372	Town of Weber City	19,964	8,391	(494)	(58,985)	—	(592)	21	(31,695)	939,356	907,661

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55373	Town of Damascus	—	—	(169)	(8,073)	—	(167)	6	(8,403)	265,108	256,705
55374	Town of Hurt	42,264	9,352	(944)	(64,950)	—	(525)	19	(14,784)	843,017	828,233
55375	Town of Waverly	2,340	9,508	(1,326)	(126,674)	(7,591)	(1,844)	66	(125,521)	2,924,067	2,798,546
55376	Town of Coeburn	—	33,826	(1,339)	(200,542)	(1,151)	(2,467)	88	(171,585)	3,898,798	3,727,213
55377	Town of Dayton	79,358	38,991	(3,145)	(205,531)	(1,814)	(2,374)	87	(94,428)	3,804,427	3,709,999
55378	Town of Courtland	—	5,683	(980)	(16,359)	—	(549)	20	(12,185)	883,815	871,630
55379	Town of Cape Charles	74,981	71,133	(7,359)	(76,547)	(46,661)	(2,906)	112	12,753	4,732,741	4,745,494
55380	Town of Independence	52,976	34,124	(3,792)	(58,627)	—	(1,187)	46	23,540	1,948,655	1,972,195
55381	Town of Warsaw	64,398	30,993	(1,541)	(190,668)	(8,152)	(1,817)	65	(106,722)	2,889,911	2,783,189
55382	Town of Grundy	19,581	23,597	(2,042)	(166,930)	—	(2,347)	85	(128,056)	3,725,715	3,597,659
55383	Town of Warrenton	573,545	330,374	(17,340)	(1,950,308)	(68,667)	(21,207)	766	(1,152,837)	33,749,257	32,596,420
55384	Town of Louisa	29,003	27,635	(4,656)	(93,233)	(2,284)	(2,378)	89	(45,824)	3,830,316	3,784,492
55385	Town of Kenbridge	49,296	25,655	(2,838)	(66,164)	(2,307)	(1,118)	43	2,567	1,819,220	1,821,787
55386	Town of Mt Jackson	138,910	45,070	(4,715)	(191,517)	—	(2,170)	82	(14,340)	3,522,915	3,508,575
55387	Town of Pulaski	454,127	199,879	(22,756)	(1,376,544)	(45,685)	(17,821)	651	(808,149)	28,525,641	27,717,492
55388	Town of Jarratt	1,672	1,985	(120)	(11,331)	(4,398)	(179)	6	(12,365)	284,169	271,804
55389	Town of Pembroke	79,455	18,188	(516)	(92,821)	(15,844)	(796)	30	(12,304)	1,275,404	1,263,100
55390	Town of Parksley	—	8,376	103	(64,175)	—	(586)	20	(56,262)	915,162	858,900
55391	Town of Onancock	75,618	29,270	(2,597)	(124,556)	—	(1,813)	68	(24,010)	2,909,642	2,885,632
55392	Town of Victoria	30,482	24,993	(2,414)	(104,043)	—	(1,592)	59	(52,515)	2,550,955	2,498,440
55393	Town of Shenandoah	105,287	42,935	(5,359)	(129,519)	(9,108)	(1,884)	72	2,424	3,069,677	3,072,101
55394	Town of Gate City	37,707	27,501	(3,496)	(50,420)	(5,286)	(1,514)	58	4,550	2,463,344	2,467,894
55395	Town of Round Hill	31,533	45,297	(3,476)	(68,633)	(25,988)	(1,720)	65	(22,922)	2,790,107	2,767,185
55396	Town of Kilmarnock	39,432	46,059	(5,294)	(138,948)	(13,192)	(2,624)	98	(74,469)	4,235,007	4,160,538
55397	Town of Orange	400,476	117,667	(15,874)	(401,145)	(16,837)	(6,596)	255	77,946	10,759,974	10,837,920
55398	Town of Saltville	75,895	27,135	(2,131)	(164,125)	—	(1,554)	57	(64,723)	2,497,363	2,432,640
55399	Town of Blackstone	150,632	130,151	(13,200)	(359,346)	(6,885)	(6,941)	261	(105,328)	11,191,195	11,085,867
55401	Southeastern Public Service Authority	—	384,482	(26,330)	(2,691,133)	(105,610)	(38,910)	371	(2,477,130)	61,593,172	59,116,042

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55402	Pittsylvania County Service Authority	—	—	333	(148,061)	—	(1,526)	52	(149,202)	2,382,522	2,233,320
55403	Rappahannock Area Youth Services & Group Home Commission	2,842	23,073	(1,731)	(25,680)	(2,534)	(776)	30	(4,776)	1,260,953	1,256,177
55404	Appomattox Regional Library	32,261	36,234	(3,186)	(138,578)	(5,321)	(2,284)	84	(80,790)	3,661,923	3,581,133
55405	Staunton Redevelopment & Housing Authority	4,683	22,922	(3,164)	(28,029)	—	(1,375)	52	(4,911)	2,231,539	2,226,628
55406	Hampton Newport News Community Services Board	358,127	1,145,202	(105,348)	(2,486,903)	(450,179)	(62,502)	2,323	(1,599,280)	100,449,296	98,850,016
55408	Alleghany Highlands Regional Library	11,544	4,820	(229)	(35,761)	—	(309)	11	(19,924)	490,162	470,238
55409	Southside Regional Juvenile Group Home	—	6,429	(638)	(44,271)	—	(706)	(3)	(39,189)	1,122,281	1,083,092
55411	Hampton Roads Sanitation District	3,440,892	2,578,211	(140,181)	(14,007,584)	(629,731)	(169,073)	5,975	(8,921,491)	268,159,647	259,238,156
55412	Peninsula Airport Commission	120,355	113,948	(10,164)	(412,714)	(10,568)	(6,066)	223	(204,986)	9,715,152	9,510,166
55413	Richmond Redevelopment & Housing Authority	677,403	407,897	(12,932)	(4,680,379)	(143,634)	(45,135)	1,574	(3,795,206)	70,810,452	67,015,246
55415	Chesapeake Redevelopment & Housing Authority	—	113,095	(8,262)	(532,513)	(24,431)	(8,500)	307	(460,304)	13,516,614	13,056,310
55416	Alexandria Renew Enterprises	440,335	363,555	(7,277)	(3,418,101)	(86,402)	(34,388)	1,207	(2,741,071)	54,106,714	51,365,643
55417	Norfolk Airport Authority	1,631,522	613,815	(60,437)	(2,936,638)	(27,672)	(36,884)	1,380	(814,914)	59,535,503	58,720,589
55418	Charlottesville Redevelopment & Housing Authority	—	25,763	(1,729)	(171,760)	(25,206)	(2,863)	102	(175,693)	4,536,795	4,361,102
55419	Hampton Redevelopment & Housing Authority	232,028	142,337	(10,630)	(952,768)	(34,611)	(11,670)	422	(634,892)	18,574,649	17,939,757
55420	Loudoun County Sanitation Authority	1,396,494	1,205,444	(99,902)	(2,639,069)	(159,551)	(45,554)	1,723	(340,415)	73,653,135	73,312,720
55421	Danville Redevelopment & Housing Authority	—	67,234	(8,731)	(236,640)	(9,233)	(5,906)	218	(193,058)	9,468,249	9,275,191
55422	NRV Regional Water Authority	245,318	65,829	3,133	(557,744)	—	(2,766)	95	(246,135)	4,291,754	4,045,619
55423	Northern Virginia Juvenile Detention Center	48,938	135,111	(6,812)	(982,690)	(26,581)	(12,302)	437	(843,899)	19,452,542	18,608,643
55424	Hopewell Redevelopment & Housing Authority	2,360	36,175	(1,042)	(310,610)	(25,005)	(3,731)	131	(301,722)	5,870,334	5,568,612
55425	Colonial Behavioral Health	359,887	430,849	(32,904)	(1,466,049)	(71,437)	(23,937)	882	(802,709)	38,358,058	37,555,349

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55426	Blacksburg-VPI Sanitation Authority	—	45,124	(9,228)	(219,451)	—	(6,063)	224	(189,394)	9,719,169	9,529,775
55427	Potomac River Fisheries Commission	35,137	14,935	(578)	(126,643)	—	(1,115)	40	(78,224)	1,759,152	1,680,928
55428	Chesapeake Bay Bridge Tunnel	1,089,403	391,254	(33,502)	(2,673,451)	(52,795)	(27,956)	1,020	(1,306,027)	44,730,128	43,424,101
55429	Alexandria Redevelopment & Housing Authority	184,913	208,865	(13,387)	(911,850)	(18,998)	(12,162)	443	(562,176)	19,399,692	18,837,516
55430	Albemarle County Service Authority	327,839	239,518	(27,011)	(605,642)	(8,820)	(12,336)	467	(85,985)	19,959,818	19,873,833
55431	Franklin Redevelopment & Housing Authority	988	6,681	(1,861)	(20,864)	(3,005)	(974)	36	(18,999)	1,571,027	1,552,028
55432	Bristol Redevelopment & Housing Authority	71,604	50,280	(3,910)	(196,263)	(18,496)	(2,483)	92	(99,176)	3,995,096	3,895,920
55433	Norfolk Redevelopment & Housing Authority	1,216,405	570,252	(2,675)	(7,241,732)	(204,584)	(64,468)	2,244	(5,724,558)	101,221,403	95,496,845
55435	Richmond Metropolitan Transportation Authority	24,563	143,265	(16,094)	(856,309)	(50,796)	(15,120)	547	(769,944)	24,065,230	23,295,286
55436	Riverside Regional Jail	943,845	588,267	(81,933)	(2,053,632)	(206,817)	(43,626)	1,634	(852,262)	70,393,361	69,541,099
55437	Peninsula Ports Authority of Virginia	—	—	(1,683)	(46,823)	—	(1,269)	46	(49,729)	2,027,460	1,977,731
55439	Rappahannock Rapidan Regional Commission	—	18,138	(1,553)	(32,993)	(17,764)	(1,199)	(42)	(35,413)	1,921,533	1,886,120
55440	Shenandoah Valley Juvenile Center	93,112	118,403	(2,769)	(407,695)	(76,871)	(4,332)	155	(279,997)	6,897,350	6,617,353
55442	Southside Regional Library Board	—	—	(220)	(83,603)	—	(1,041)	36	(84,828)	1,635,593	1,550,765
55443	Bedford Public Library	26,530	33,170	(1,761)	(190,305)	—	(2,289)	82	(134,573)	3,632,113	3,497,540
55444	Eastern Shore Economic Development Commission	—	—	(850)	—	—	(374)	14	(1,210)	605,462	604,252
55445	Chesterfield County Health Center Commission	—	273,760	(16,868)	(850,503)	(99,525)	(15,086)	(36,276)	(744,498)	24,041,201	23,296,703
55446	Washington County Service Authority	129,842	186,362	(19,457)	(542,271)	—	(11,193)	417	(256,300)	18,019,419	17,763,119
55447	Rappahannock Area Community Services Board	402,883	1,084,070	(70,450)	(1,578,072)	(303,333)	(35,240)	1,329	(498,813)	57,074,944	56,576,131
55449	Hampton Roads Planning District Commission	281,886	163,028	(9,603)	(1,100,987)	(1,656)	(11,443)	412	(678,363)	18,205,176	17,526,813

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55450	Meherrin Regional Library	8,067	12,157	(2,235)	(144,560)	—	(1,393)	49	(127,915)	2,211,324	2,083,409
55451	New River Valley Regional Commission	62,221	73,497	(5,298)	(130,298)	(7,744)	(2,098)	80	(9,640)	3,412,912	3,403,272
55452	Northern Virginia Health Care Center	198,794	478,824	(35,013)	(1,098,001)	(157,498)	(21,774)	807	(633,861)	34,985,201	34,351,340
55453	Rockbridge Area Community Services Board	53,678	218,215	(18,140)	(605,360)	(29,948)	(11,840)	438	(392,957)	19,030,466	18,637,509
55454	Greensville-Emporia Social Services	133,637	57,323	(2,765)	(436,936)	(57,693)	(4,478)	159	(310,753)	7,087,532	6,776,779
55455	James City Service Authority	295,888	241,614	(23,391)	(834,344)	(25,010)	(14,003)	521	(358,725)	22,537,868	22,179,143
55456	Accomack/Norhampton Planning District Commission	11,659	33,072	(1,084)	(272,368)	—	(3,081)	109	(231,693)	4,854,520	4,622,827
55457	Harrisonburg-Rockingham Regional Sewer Authority	89,361	85,146	(5,764)	(460,547)	(10,298)	(5,478)	198	(307,382)	8,734,861	8,427,479
55458	Wytheville Redevelopment & Housing Authority	38,356	26,512	(3,194)	(82,212)	—	(1,585)	60	(22,063)	2,564,449	2,542,386
55459	Waynesboro Redevelopment & Housing Authority	43,360	35,272	(3,101)	(256,913)	—	(3,264)	118	(184,528)	5,190,442	5,005,914
55460	Region Ten Community Services Board	400,499	901,117	(67,478)	(2,494,116)	(357,858)	(45,841)	1,687	(1,661,990)	73,453,950	71,791,960
55462	Lenowisco Planning District Commission	37,283	14,478	318	(312,721)	(6,368)	(2,904)	100	(269,814)	4,538,777	4,268,963
55465	Rivanna Water & Sewer Authority	455,287	284,280	(22,718)	(1,305,721)	(3,917)	(16,054)	589	(608,254)	25,667,446	25,059,192
55466	Appomattox River Water Authority	35,969	68,689	(5,889)	(246,731)	(29,032)	(4,688)	172	(181,510)	7,484,083	7,302,573
55467	Campbell County Utilities and Service Authority	137,907	71,031	1,600	(471,111)	—	(3,850)	136	(264,287)	6,041,270	5,776,983
55469	Eastern Shore Community Services Board	276,902	207,287	(14,579)	(1,084,432)	(117,848)	(14,505)	525	(746,650)	23,087,583	22,340,933
55470	Anchor Commission	—	8,928	(2,386)	(157,192)	—	(2,644)	95	(153,199)	4,198,258	4,045,059
55471	Horizon Behavioral Health	248,839	986,152	(72,371)	(2,075,530)	(550,819)	(50,474)	1,866	(1,512,337)	80,925,459	79,413,122
55472	District 19 Community Services Board	235,886	421,260	(30,914)	(1,835,772)	(228,087)	(29,245)	1,060	(1,465,812)	46,565,360	45,099,548
55473	Hampton Roads Transit	577,485	937,156	(70,272)	(1,948,800)	(64,475)	(35,968)	1,348	(603,526)	57,963,141	57,359,615
55474	Upper Occoquan Sewage Authority	1,108,756	677,686	(62,244)	(3,448,983)	(36,879)	(46,082)	1,687	(1,806,059)	73,584,713	71,778,654

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55475	New River Valley Juvenile Detention Commission	9	33,544	(1,587)	(176,508)	(34,642)	(2,685)	95	(181,774)	4,225,839	4,044,065
55476	Rockbridge Regional Library	48,737	37,224	(2,267)	(139,514)	(667)	(1,601)	59	(58,029)	2,571,856	2,513,827
55477	Frederick County Sanitation Authority	230,189	220,532	(18,130)	(506,221)	(20,658)	(8,468)	319	(102,437)	13,685,988	13,583,551
55478	Western Tidewater Community Services Board	555,265	913,496	(63,880)	(1,446,397)	(259,020)	(32,255)	1,222	(331,569)	52,314,732	51,983,163
55479	Cumberland Mountain Community Services Board	860,078	517,532	(44,208)	(1,985,678)	(42,410)	(29,072)	1,081	(722,677)	46,714,407	45,991,730
55480	Fredericksburg-Stafford Park Authority	—	—	(3,317)	(8,301)	—	(1,552)	59	(13,111)	2,509,558	2,496,447
55482	Middle Peninsula Northern Neck CSB	168,430	530,938	(42,065)	(1,473,289)	(322,872)	(31,139)	1,140	(1,168,857)	49,696,137	48,527,280
55483	Rockbridge County Public Service Authority	17,040	19,350	(1,417)	(100,227)	—	(1,393)	51	(66,596)	2,220,391	2,153,795
55484	Danville-Pittsylvania Community Services Board	245,138	496,477	(36,771)	(1,317,642)	(85,674)	(25,150)	931	(722,691)	40,362,427	39,639,736
55485	Crater Juvenile Detention Home Commission	68,519	58,093	(5,265)	(321,909)	(3,824)	(4,441)	162	(208,665)	7,083,819	6,875,154
55486	Hampton Roads Workforce Council	—	179,019	(13,059)	(236,210)	(6,975)	(6,528)	246	(83,507)	10,548,828	10,465,321
55487	Capital Region Airport Commission	666,100	346,527	(33,360)	(2,188,546)	(62,660)	(28,115)	1,024	(1,299,030)	44,888,309	43,589,279
55488	Northwestern Community Services Board	362,620	452,037	(31,666)	(1,235,872)	(79,248)	(19,357)	716	(550,770)	31,021,647	30,470,877
55489	Harrisonburg-Rockingham Community Services Bd	221,038	369,944	(25,171)	(1,100,108)	(26,121)	(17,340)	640	(577,118)	27,828,209	27,251,091
55490	Upper Valley Regional Park Authority	—	—	—	(4,160)	—	—	—	(4,160)	(13,542)	(17,702)
55491	Middle Peninsula Regional Security Center	513,758	172,594	(26,343)	(576,396)	(45,391)	(10,069)	385	28,538	16,360,566	16,389,104
55492	Northern Neck Planning District Commission	9,332	18,266	(2,207)	(58,537)	—	(1,318)	49	(34,415)	2,117,142	2,082,727
55493	Planning District One Behavioral Health Services	—	15,566	(2,839)	(32,469)	—	(1,384)	38	(21,088)	2,233,910	2,212,822
55494	Rockbridge Area Department of Social Services	15,896	51,327	(2,316)	(294,783)	—	(3,677)	131	(233,422)	5,822,959	5,589,537

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55495	Dinwiddie County Water Authority	19,774	25,891	(4,264)	(51,104)	(1,996)	(1,988)	75	(13,612)	3,218,907	3,205,295
55496	Rappahannock-Rapidan Community Services Board	—	550,980	(37,904)	(1,639,320)	(171,721)	(30,800)	1,125	(1,327,640)	49,210,228	47,882,588
55498	Valley Community Services Board	198,349	397,819	(33,933)	(1,411,917)	(144,394)	(25,637)	939	(1,018,774)	40,960,764	39,941,990
55499	Eastern Shore Public Library	17,021	13,709	(546)	(85,073)	(3,651)	(844)	30	(59,354)	1,335,639	1,276,285
55500	Alexandria City School Board	—	385,286	(37,009)	(2,230,055)	(67,218)	(36,921)	1,299	(1,984,618)	58,710,142	56,725,524
55501	Albemarle County Schools	369,524	525,327	(32,914)	(1,707,238)	(70,223)	(23,794)	874	(938,444)	38,131,870	37,193,426
55502	Alleghany County School Board	74,463	87,659	(4,218)	(776,106)	(19,119)	(8,220)	289	(645,252)	12,960,142	12,314,890
55503	Charlottesville Public Schools	37,522	98,910	(5,833)	(674,559)	(25,136)	(8,358)	297	(577,157)	13,218,715	12,641,558
55504	Amherst County School Board	64,490	127,970	(11,480)	(423,556)	(27,173)	(7,811)	288	(277,272)	12,532,234	12,254,962
55505	Appomattox County School Board	23,228	37,098	(3,300)	(167,817)	(6,764)	(2,646)	96	(120,105)	4,222,218	4,102,113
55506	Arlington Public Schools	1,310,113	1,152,176	(102,498)	(2,078,953)	(120,681)	(41,030)	1,438	120,565	66,920,915	67,041,480
55507	Augusta County School Board	149,747	136,851	(10,031)	(709,870)	(13,756)	(9,384)	340	(456,103)	14,933,754	14,477,651
55508	Bath County School Board	24,833	28,714	(2,750)	(230,834)	(10,472)	(3,134)	112	(193,531)	4,974,273	4,780,742
55509	Bedford County School Board	277,810	255,112	(18,589)	(1,500,386)	(49,679)	(18,785)	676	(1,053,841)	29,845,304	28,791,463
55510	Bland County School Board	12,624	11,192	(852)	(120,711)	(4,787)	(1,432)	51	(103,915)	2,263,537	2,159,622
55511	Botetourt County School Board	241,299	129,336	(9,482)	(806,258)	(20,814)	(8,865)	320	(474,464)	14,106,678	13,632,214
55512	Norfolk Public Schools	1,065,659	782,267	(44,070)	(5,717,953)	(284,495)	(65,097)	2,320	(4,261,369)	103,009,275	98,747,906
55513	Petersburg City Public Schools	114,163	136,344	(7,078)	(856,969)	(171,000)	(10,049)	355	(794,234)	15,889,464	15,095,230
55514	Buckingham County School Board	41,215	43,025	(3,608)	(181,022)	(24,183)	(3,000)	109	(127,464)	4,776,761	4,649,297
55515	Radford City School Board	14,384	15,220	198	(158,896)	—	(1,416)	49	(130,461)	2,215,686	2,085,225
55516	Caroline County School Board	61,337	70,123	(4,905)	(309,004)	(10,287)	(4,178)	152	(196,762)	6,666,670	6,469,908
55517	Carroll County School Board	94,752	94,142	(6,792)	(678,449)	(1,900)	(8,038)	287	(505,998)	12,739,206	12,233,208
55518	Charles City County School Board	—	13,831	(929)	(91,368)	(6,458)	(1,476)	53	(86,347)	2,339,521	2,253,174
55519	Charlotte County School Board	8,032	26,236	945	(376,601)	(3,813)	(2,799)	94	(347,906)	4,350,575	4,002,669
55520	Chesterfield County School Board	2,085,968	1,062,855	(55,453)	(7,634,496)	(187,642)	(75,309)	(2,259)	(4,806,336)	119,720,100	114,913,764

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55521	Clarke County School Board	23,980	23,853	(1,315)	(243,846)	(12,538)	(2,838)	100	(212,604)	4,474,525	4,261,921
55522	Winchester Public Schools	161,593	129,832	(12,390)	(405,404)	(3,563)	(6,514)	244	(136,202)	10,537,587	10,401,385
55523	Culpeper County School Board	71,817	216,953	(14,318)	(691,906)	(40,599)	(11,753)	429	(469,377)	18,733,329	18,263,952
55524	Cumberland County School Board	2,705	31,195	(3,612)	(121,652)	(5,871)	(2,690)	99	(99,826)	4,297,680	4,197,854
55525	Dickenson County School Board	537,953	61,937	(638)	(986,349)	(20,455)	(4,077)	141	(411,488)	6,400,050	5,988,562
55526	Dinwiddie County School Board	125,695	96,542	(8,113)	(456,876)	(6,163)	(5,939)	218	(254,636)	9,522,368	9,267,732
55528	Essex County Public Schools	45,467	26,437	(987)	(325,802)	—	(3,239)	114	(258,010)	5,106,362	4,848,352
55530	Covington City School Board	69,367	21,339	(1,367)	(191,599)	—	(1,872)	67	(104,065)	2,951,594	2,847,529
55531	Floyd County School Board	206,171	77,438	(4,460)	(551,718)	(4,961)	(4,756)	171	(282,115)	7,550,357	7,268,242
55532	Fluvanna County Public Schools	74,278	101,221	(10,935)	(279,727)	(8,000)	(5,686)	212	(128,637)	9,156,191	9,027,554
55533	Chesapeake Public Schools	2,074,259	1,007,104	(71,229)	(6,449,568)	(298,045)	(70,760)	2,565	(3,805,674)	112,983,963	109,178,289
55534	Virginia Beach City School Board	3,605,284	2,294,774	(176,724)	(14,113,284)	(551,790)	(166,678)	5,868	(9,102,550)	265,793,921	256,691,371
55535	Giles County Schools	72,870	28,721	(3,496)	(299,944)	(217)	(3,492)	126	(205,432)	5,548,168	5,342,736
55536	Gloucester County School Board	186,137	166,740	(10,869)	(1,268,308)	(33,163)	(14,755)	526	(973,692)	23,352,897	22,379,205
55537	Goochland County School Board	66,611	57,800	(6,129)	(197,014)	(24,786)	(3,397)	125	(106,790)	5,426,181	5,319,391
55538	Grayson County School Board	69,808	45,229	(2,035)	(430,915)	(2,954)	(4,286)	151	(325,002)	6,761,582	6,436,580
55539	Greene County Public Schools	105,469	87,831	(6,642)	(576,472)	—	(6,819)	245	(396,388)	10,833,370	10,436,982
55540	Greensville County Public Schools	61,597	42,874	(1,738)	(384,955)	(27,867)	(4,402)	156	(314,335)	6,945,950	6,631,615
55541	Halifax County School Board	67,159	81,194	(535)	(947,902)	(11,483)	(9,494)	331	(820,730)	14,917,718	14,096,988
55542	Hanover County Public Schools	45,421	233,485	(21,104)	(1,380,090)	(44,033)	(21,693)	782	(1,187,232)	34,472,959	33,285,727
55543	Henrico County School Board	192,256	25,398	2,323	(675,028)	(3,363)	(3,528)	118	(461,824)	5,499,931	5,038,107
55544	Henry County Public Schools	—	38,897	14,101	(1,378,002)	(3,100)	(13,367)	(40,082)	(1,381,553)	20,882,442	19,500,889
55545	Highland County School Board	37,316	10,386	(392)	(99,527)	—	(669)	24	(52,862)	1,054,983	1,002,121
55546	Isle of Wight County Schools	125,409	87,534	(7,306)	(388,796)	(30,319)	(4,818)	176	(218,120)	7,709,114	7,490,994
55548	King George County School Board	223,524	131,996	(15,545)	(427,902)	(21,253)	(6,498)	244	(115,434)	10,509,071	10,393,637

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55549	King & Queen County School Board	3,102	38,030	(3,159)	(134,727)	(15,260)	(2,584)	94	(114,504)	4,117,574	4,003,070
55550	King William County School Board	62,008	63,136	(2,488)	(145,517)	(105,536)	(2,983)	109	(131,271)	4,773,671	4,642,400
55551	Lancaster County Public Schools	74,214	36,831	(4,253)	(208,049)	(5,337)	(2,681)	98	(109,177)	4,293,916	4,184,739
55552	Lee County School Board	630,186	105,988	(6,694)	(1,138,785)	(49,658)	(6,047)	187	(464,823)	9,629,286	9,164,463
55553	Loudoun County School Board	4,772,680	3,590,757	(309,996)	(7,839,210)	(335,702)	(127,766)	4,825	(244,412)	208,127,543	207,883,131
55554	Louisa County Public Schools	129,989	209,350	(18,198)	(694,643)	(136,435)	(12,456)	456	(521,937)	19,947,403	19,425,466
55555	Lunenburg County School Board	3,780	29,515	(2,217)	(146,792)	—	(2,243)	81	(117,876)	3,566,650	3,448,774
55556	Madison County School Board	2	40,429	(3,462)	(192,791)	(1,685)	(3,251)	118	(160,640)	5,173,440	5,012,800
55557	Mathews County School Board	96,297	42,354	(2,992)	(260,926)	—	(2,624)	96	(127,795)	4,204,814	4,077,019
55558	Mecklenburg County School Board	130,363	71,533	(3,178)	(444,137)	(9,210)	(4,007)	143	(258,493)	6,346,506	6,088,013
55559	Middlesex County School Board	59,116	22,514	310	(240,692)	(37,358)	(1,991)	68	(198,033)	3,101,504	2,903,471
55560	Montgomery County School Board	458,903	221,638	(16,458)	(1,596,503)	(14,668)	(16,798)	606	(963,280)	26,750,192	25,786,912
55562	Nelson County Public Schools	89,357	65,449	(3,403)	(495,756)	(27,608)	(5,751)	205	(377,507)	9,092,732	8,715,225
55563	New Kent County School Board	96,430	68,448	(1,665)	(455,135)	(7,386)	(4,264)	151	(303,421)	6,746,324	6,442,903
55565	Northampton County Schools	41,360	45,448	(2,245)	(277,974)	(3,463)	(2,837)	101	(199,610)	4,497,671	4,298,061
55566	Northumberland County School Board	57,159	21,045	1,393	(352,637)	(12,441)	(2,818)	97	(288,202)	4,398,624	4,110,422
55567	Nottoway County School Board	15,471	41,768	(2,571)	(356,690)	(15,094)	(4,788)	170	(321,734)	7,569,801	7,248,067
55568	Orange County Public Schools	115,037	155,663	(7,878)	(693,650)	(68,275)	(8,307)	298	(507,112)	13,170,212	12,663,100
55569	Page County Public Schools	164,186	85,610	(6,444)	(583,004)	(15,439)	(5,990)	216	(360,865)	9,542,706	9,181,841
55570	Patrick County School Board	118,129	87,204	(3,347)	(547,300)	(50,470)	(5,609)	198	(401,195)	8,849,071	8,447,876
55571	Pittsylvania County School Board	212,548	143,968	(10,497)	(905,667)	(15,402)	(10,582)	382	(585,250)	16,824,510	16,239,260
55572	Powhatan County School Board	91,510	101,584	(9,107)	(424,537)	(29,275)	(6,810)	249	(276,386)	10,854,598	10,578,212
55573	Prince Edward County School Board	23,747	29,661	(3,263)	(198,777)	(4,892)	(3,069)	111	(156,482)	4,884,321	4,727,839

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55574	Prince George County School Board	338,352	241,122	(14,912)	(1,262,504)	(122,119)	(13,324)	479	(832,906)	21,198,763	20,365,857
55576	Prince William County School Board	3,262,506	2,826,436	(242,000)	(12,056,396)	(574,463)	(163,500)	5,380	(6,942,037)	262,283,262	255,341,225
55577	Pulaski County School Board	104,766	113,981	(8,182)	(679,383)	(52,742)	(8,535)	306	(529,789)	13,563,852	13,034,063
55578	Rappahannock County School Board	39,980	34,787	(3,442)	(133,733)	—	(2,011)	74	(64,345)	3,234,167	3,169,822
55579	Richmond County School Board	2,390	4,475	(509)	(43,607)	—	(637)	23	(37,865)	1,010,379	972,514
55580	Roanoke County School Board	47,011	145,313	1,492	(2,505,040)	(59,501)	(24,442)	842	(2,394,325)	38,229,695	35,835,370
55581	Rockbridge County School Board	62,708	58,707	(1,537)	(527,554)	(28,958)	(5,698)	201	(442,131)	8,978,073	8,535,942
55582	Rockingham County School Board	442,584	403,143	(29,471)	(2,417,912)	(53,044)	(27,646)	(2,664)	(1,685,010)	43,915,128	42,230,118
55583	Russell County School Board	508,338	113,516	(1,675)	(1,383,900)	(68,331)	(8,729)	304	(840,477)	13,765,996	12,925,519
55584	Scott County School Board	92,032	135,515	(9,415)	(543,345)	(3,086)	(7,385)	269	(335,415)	11,788,834	11,453,419
55585	Shenandoah County School Board	223,561	168,376	(10,241)	(954,166)	(39,588)	(10,687)	384	(622,361)	16,947,518	16,325,157
55586	Smyth County School Board	191,144	104,529	(5,200)	(901,802)	(14,192)	(9,038)	320	(634,239)	14,262,673	13,628,434
55587	Southampton County School Board	—	37,408	(2,511)	(255,218)	(30,537)	(3,956)	141	(254,673)	6,246,016	5,991,343
55588	Spotsylvania County School Board	580,238	446,899	(40,856)	(1,685,777)	(69,435)	(24,687)	911	(792,707)	39,556,343	38,763,636
55589	Stafford County School Board	708,351	582,036	(45,825)	(1,690,419)	(175,884)	(23,401)	868	(644,274)	37,603,864	36,959,590
55590	Surry County Schools	119,633	47,900	(4,449)	(416,811)	(265)	(4,013)	144	(257,861)	6,395,382	6,137,521
55591	Sussex County School Board	22,410	43,775	(4,190)	(219,339)	(8,759)	(3,085)	111	(169,077)	4,907,006	4,737,929
55592	Tazewell County Schools	554,933	173,641	(7,621)	(1,882,687)	(29,784)	(15,619)	551	(1,206,586)	24,653,124	23,446,538
55593	Warren County School Board	28,714	80,127	(1,621)	(657,544)	(40,032)	(7,538)	265	(597,629)	11,858,978	11,261,349
55595	Washington County School Board	185,390	126,652	(4,590)	(1,057,046)	(4,483)	(9,935)	350	(763,662)	15,673,859	14,910,197
55596	Westmoreland County School Board	97,210	34,826	(4,076)	(261,667)	(3,536)	(3,046)	111	(140,178)	4,859,648	4,719,470
55597	Wise County School Board	343,141	80,511	(1,643)	(991,228)	(128,437)	(6,756)	230	(704,182)	10,492,229	9,788,047
55598	Wythe County School Board	108,107	65,565	(2,798)	(545,783)	(8,061)	(4,492)	158	(387,304)	7,113,888	6,726,584
55599	York County School Board	360,068	298,632	(25,148)	(1,384,398)	(123,435)	(19,712)	719	(893,274)	31,502,000	30,608,726

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55600	Accomack County School Board	92,274	142,009	(13,046)	(701,955)	(11,126)	(10,375)	377	(501,842)	16,551,641	16,049,799
55601	Bristol Virginia School Board	82,260	53,898	(788)	(227,730)	(25,846)	(1,790)	64	(119,932)	2,830,038	2,710,106
55602	Buena Vista City Public Schools	8,653	18,170	(655)	(123,256)	—	(1,311)	46	(98,353)	2,068,735	1,970,382
55603	Amelia County School Board	23,830	31,769	(2,323)	(218,644)	(24,825)	(3,084)	110	(193,167)	4,889,216	4,696,049
55605	Danville School Board	86,724	115,537	(8,814)	(463,599)	(8,326)	(6,672)	244	(284,906)	10,663,502	10,378,596
55606	Franklin City Public Schools	—	29,391	(2,605)	(107,106)	(5,030)	(1,550)	56	(86,844)	2,477,475	2,390,631
55607	Lexington City School Board	—	—	(239)	(23,725)	—	(373)	13	(24,324)	589,818	565,494
55608	Harrisonburg City School Board	78,311	113,245	(9,099)	(542,223)	(676)	(6,640)	240	(366,842)	10,584,691	10,217,849
55609	Hopewell City School Board	229,190	113,009	(5,895)	(609,294)	(14,313)	(5,439)	197	(292,545)	8,674,195	8,381,650
55610	Lynchburg City Schools	225,247	202,816	(14,982)	(914,972)	(50,436)	(12,221)	(1,084)	(565,632)	19,496,480	18,930,848
55611	Fauquier County School Board	351,244	373,204	(31,447)	(1,553,136)	(74,278)	(21,722)	794	(955,341)	34,753,283	33,797,942
55612	Brunswick County Public Schools	17,734	53,102	(3,252)	(326,643)	—	(4,274)	153	(263,180)	6,766,911	6,503,731
55613	The College and Career Academy at Pruden	—	—	—	—	—	—	—	—	—	—
55614	Portsmouth School Board	764,944	319,984	(18,013)	(2,608,314)	(162,133)	(24,116)	855	(1,726,793)	38,128,204	36,401,411
55615	Campbell County School Board	218,638	170,629	(3,686)	(1,110,087)	(70,372)	(10,312)	364	(804,826)	16,277,093	15,472,267
55616	Richmond Public Schools	619,324	542,133	(36,341)	(3,612,995)	(109,794)	(41,828)	(46,618)	(2,686,119)	66,470,890	63,784,771
55617	Roanoke City School Board	100,742	208,626	(13,490)	(91,299)	(16,526)	(3,545)	142	184,650	5,864,474	6,049,124
55619	Staunton City Schools	91,622	62,548	(2,584)	(346,943)	—	(3,118)	112	(198,363)	4,951,545	4,753,182
55620	Suffolk City School Board	446,099	409,545	(38,447)	(1,393,306)	(219,874)	(22,513)	829	(817,667)	36,107,067	35,289,400
55622	Craig County School Board	27,558	13,484	(1,778)	(103,276)	—	(1,440)	52	(65,400)	2,294,119	2,228,719
55623	Martinsville City Schools	132,602	21,844	776	(353,156)	—	(1,760)	60	(199,634)	2,733,989	2,534,355
55624	Appomattox Regional Governor's School	7,414	5,151	(347)	(22,164)	—	(208)	8	(10,146)	335,814	325,668
55625	Colonial Heights City Schools	61,141	63,585	(4,687)	(285,910)	—	(3,975)	145	(169,701)	6,350,664	6,180,963
55632	Manassas City Schools	163,370	182,296	(16,234)	(946,707)	(5,029)	(13,954)	496	(635,762)	22,238,058	21,602,296
55633	Franklin County Public Schools	397,016	269,471	(20,786)	(1,292,606)	(29,678)	(16,510)	605	(692,488)	26,429,515	25,737,027
55634	Frederick County School Board	505,398	461,325	(37,879)	(1,411,530)	(50,738)	(21,541)	801	(554,164)	34,637,399	34,083,235

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55635	City of Salem Schools	22,143	65,114	(4,145)	(359,240)	(4,499)	(4,345)	155	(284,817)	6,866,985	6,582,168
55636	Manassas Park City Schools	—	64,729	(4,702)	(191,144)	(963)	(3,291)	121	(135,250)	5,275,795	5,140,545
55637	Newport News Public Schools	327,116	526,482	(31,789)	(65,635)	(101,040)	(5,651)	242	649,725	9,639,872	10,289,597
55638	Town of West Point School Board	20,896	17,261	(2,556)	(11,844)	(5,884)	(306)	8	17,575	325,354	342,929
55708	Waynesboro Public Schools	23,122	47,050	(3,516)	(234,307)	(338)	(3,104)	111	(170,982)	4,904,269	4,733,287
55710	Valley Vocational-Technical Center	—	4,071	(407)	(13,060)	—	(279)	10	(9,665)	447,268	437,603
55711	New Horizons Technical Center	54,046	17,388	(1,511)	(73,291)	—	(647)	25	(3,990)	1,046,668	1,042,678
55713	Galax City Schools	29,561	33,932	(573)	(165,514)	(9,037)	(1,729)	61	(113,299)	2,709,853	2,596,554
55714	Norton City Schools	—	18,150	(1,476)	(103,868)	—	(1,603)	58	(88,739)	2,546,388	2,457,649
55802	Williamsburg-James City County Schools	163,014	266,640	(20,911)	(1,120,840)	(32,224)	(16,643)	606	(760,358)	26,564,585	25,804,227
55803	Poquoson City Public Schools	45,713	23,112	(1,904)	(195,121)	(10,539)	(1,635)	58	(140,316)	2,592,952	2,452,636
55806	Fredericksburg City Public Schools	41,801	73,369	(6,458)	(236,735)	(7,105)	(4,283)	158	(139,253)	6,859,505	6,720,252
55807	Hampton City Schools	276,383	200,963	(7,076)	(2,064,367)	(12,477)	(19,804)	481	(1,625,897)	31,249,317	29,623,420
55813	Buchanan County School Board	647,631	98,177	(3,867)	(1,385,286)	—	(7,694)	272	(650,767)	12,215,904	11,565,137
55814	Jackson River Technical Center	3,142	2,770	(45)	(25,180)	—	(236)	8	(19,541)	371,061	351,520
55815	Northern Neck Regional Vocational Center	2,193	1,982	(407)	—	—	(131)	5	3,642	214,292	217,934
55853	Northern Neck Soil And Water Conservation District	183,097	5,307	(11,028)	—	—	72	4	177,452	—	177,452
55854	Orange County Broadband Authority	22,917	27,762	(1,591)	—	—	29	43,349	92,466	—	92,466
55855	Northern Virginia Soil And Water Conservation District	103,373	20,521	12	—	—	19	3	123,928	—	123,928
55856	Blue Ridge Resource Authority	22,554	15,283	(1,400)	(3,842)	—	(236)	10	32,369	404,606	436,975
55857	Peanut Soil and Water Conservation District	7,851	8,342	(699)	—	—	(120)	5	15,379	206,649	222,028
55858	Peumansend Creek Regional Jail Authority	802,989	210,549	(24,186)	(21,908)	(48,907)	(1,185)	82	917,434	2,547,733	3,465,167

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55859	Williamsburg Area Transit Authority	81,801	88,277	(6,652)	(8,391)	(10,082)	(1,222)	52	143,783	2,087,533	2,231,316
55860	Middle Peninsula Juvenile Detention Commission	113,199	105,944	(10,687)	(3,165)	(3,449)	(2,261)	94	199,675	3,813,383	4,013,058
55861	Breaks Interstate Park Commission	15,019	12,299	(1,117)	(15,033)	—	(339)	13	10,842	559,998	570,840
55862	Crater Criminal Justice Training Academy	7,724	13,131	(675)	(1,261)	(1,561)	(83)	4	17,279	147,684	164,963
55863	Central Shenandoah Criminal Justice Training Academy	30,480	21,007	(1,839)	—	—	(173)	9	49,484	312,877	362,361
55864	New River Valley Emergency Communications Regional Authority	38,923	79,168	(4,270)	(4,188)	(1,563)	(612)	27	107,485	1,057,114	1,164,599
55865	Maury Service Authority	56,619	47,811	(3,498)	(11,127)	—	(439)	20	89,386	779,524	868,910
55866	Hampton Roads Transportation Accountability Commission	40,244	19,262	(2,066)	—	—	(214)	11	57,237	389,207	446,444
55867	Pamunkey Regional Library	119,462	69,943	(6,474)	(286,863)	(9,295)	(3,855)	143	(116,939)	6,186,789	6,069,850
55868	Northern Virginia Transportation Authority	80,898	64,543	(4,468)	(3,966)	(3,233)	(605)	28	133,197	1,078,029	1,211,226
55869	RSW Regional Jail Authority	534,728	246,968	(29,806)	(43,696)	(35,997)	(4,384)	193	668,006	7,559,894	8,227,900
55870	Bedford Regional Water Authority	238,256	188,204	(15,896)	(172,862)	(12,008)	(4,304)	173	221,563	7,135,597	7,357,160
55871	Portsmouth Redevelopment & Housing Authority	236,435	129,882	(9,638)	(116,220)	(44,090)	(1,827)	78	194,620	3,130,753	3,325,373
55872	Southwest Regional Recreation Authority	3,565	23,736	(608)	(4,570)	(17,838)	(178)	7	4,114	298,203	302,317
55873	Roanoke Redevelopment & Housing Authority	122,800	125,537	(9,459)	(106,101)	(26,376)	(2,849)	74	103,626	4,680,485	4,784,111
55874	Meherrin River Regional Jail Authority	516,068	223,740	(29,901)	(94,088)	(119,337)	(6,870)	283	489,895	11,533,003	12,022,898
55875	Woodway Water Authority	1,475	10,018	(627)	—	—	(131)	5	10,740	220,048	230,788
55876	BVU Authority	37,559	195,015	(19,023)	(222,493)	(56,795)	(8,639)	327	(74,049)	13,975,970	13,901,921
55877	Washington Metropolitan Area Transit Commission	33,040	20,580	(2,835)	—	—	(634)	26	50,177	1,058,853	1,109,030
55878	Mount Rogers Community Services Board	1,502,598	1,189,835	(90,554)	(2,024,866)	(286,062)	(35,515)	1,367	256,803	57,910,603	58,167,406

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55879	Lonesome Pine Soil & Water Conservation District	3,790	2,603	(250)	—	—	(50)	2	6,095	84,864	90,959
55880	Big Sandy Soil & Water Conservation District	2,280	2,736	(317)	—	—	(81)	3	4,621	133,413	138,034
55881	Central Virginia Planning District Commission	60,588	80,891	(9,170)	(68,358)	(12,776)	(3,138)	121	48,158	5,117,797	5,165,955
55882	Middle Peninsula Planning District Commission	8,950	13,142	(1,313)	(30,539)	—	(665)	25	(10,400)	1,071,847	1,061,447
55883	Western Virginia Regional Jail Authority	732,050	394,772	(58,603)	(240,375)	(152,344)	(16,349)	650	659,801	26,980,953	27,640,754
55884	Halifax Service Authority	100,562	61,542	(4,031)	(188,823)	(22,773)	(2,164)	80	(55,607)	3,446,182	3,390,575
55886	Russell County PSA	42,832	37,269	(2,637)	(33,434)	—	(675)	28	43,383	1,129,562	1,172,945
55887	Piedmont Community Services	525,178	627,514	(44,462)	(558,745)	(129,279)	(14,474)	567	406,299	23,730,634	24,136,933
55888	Blue Ridge Behavioral Healthcare	175,344	651,303	(46,029)	(728,207)	(142,048)	(21,322)	809	(110,150)	34,520,997	34,410,847
55889	Skyline Soil & Water Conservation District	20,591	9,745	(1,671)	—	—	(384)	16	28,297	640,902	669,199
55890	Middle River Regional Jail Authority	880,706	359,011	(56,603)	(379,301)	(132,951)	(15,342)	611	656,131	25,340,369	25,996,500
55891	Tidewater Soil & Water Conservation District	3,593	6,155	(564)	—	—	(143)	6	9,047	238,527	247,574
55892	Big Stone Gap Redevelopment and Housing Authority	30,531	14,900	(1,567)	(30,708)	—	(496)	20	12,680	818,187	830,867
55893	Eastern Shore Soil & Water Conservation District	5,417	9,029	(930)	(9,001)	—	(352)	14	4,177	573,531	577,708
55894	Town of Boykins	200	2,820	(323)	—	—	(104)	4	2,597	170,770	173,367
55895	Town of Gordonsville	103,800	35,120	(2,681)	(111,574)	(32,109)	(1,287)	49	(8,682)	2,105,492	2,096,810
55896	Virginia Resources Authority	83,537	71,165	(6,282)	(47,861)	—	(1,838)	74	98,795	3,053,512	3,152,307
55897	Prince William County Service Authority	1,421,751	1,265,872	(108,165)	(2,002,504)	(113,767)	(39,334)	1,521	425,374	64,308,062	64,733,436
55898	Western Virginia Water Authority	464,699	540,888	(37,148)	(644,965)	(33,863)	(14,105)	551	276,057	23,160,467	23,436,524
55899	Shenandoah Valley Regional Airport Commission	51,318	38,558	(5,362)	(22,009)	—	(1,558)	62	61,009	2,574,426	2,635,435
55900	Alleghany Highlands Community Services Board	124,326	218,331	(13,909)	(463,376)	(11,180)	(7,079)	265	(152,622)	11,433,812	11,281,190

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55901	Brunswick Industrial Development Authority	9,397	8,601	(762)	(21,891)	—	(332)	13	(4,974)	539,708	534,734
55902	Northern Neck-Essex County Group Home Commission	—	—	193	(66,431)	—	(665)	23	(66,880)	1,037,314	970,434
55904	Appalachian Juvenile Commission	155,678	92,098	(7,924)	(351,725)	(24,571)	(4,428)	164	(140,708)	7,119,785	6,979,077
55905	Goochland Powhatan Community Services	42,190	154,843	(11,295)	(437,384)	(7,566)	(7,258)	267	(266,203)	11,617,863	11,351,660
55906	Suffolk Redevelopment & Housing Authority	—	44,741	(5,477)	(171,597)	(12,561)	(3,977)	(479)	(149,350)	6,360,378	6,211,028
55908	Lee County Redevelopment & Housing Authority	52,683	21,086	1,283	(267,266)	—	(1,439)	45	(193,608)	2,110,359	1,916,751
55909	Henry County Public Service Authority	210,646	126,887	(16,416)	(763,312)	(1,019)	(9,435)	344	(452,305)	15,111,716	14,659,411
55910	Southside Planning District Commission	79,461	25,643	(3,432)	(178,047)	—	(2,060)	76	(78,359)	3,293,270	3,214,911
55911	Economic Development Authority of Henrico County, VA	74,991	40,366	(2,758)	(266,662)	—	(2,037)	70	(156,030)	3,120,934	2,964,904
55912	Augusta County Service Authority	354,740	281,455	(24,098)	(935,187)	(6,490)	(13,859)	515	(342,924)	22,272,527	21,929,603
55914	Rappahannock Juvenile Center	171,951	184,792	(11,482)	(600,722)	(25,004)	(7,637)	280	(287,822)	12,221,128	11,933,306
55915	Cumberland Plateau Regional Housing Authority	—	36,255	(2,819)	(118,643)	—	(2,019)	59	(87,167)	3,220,864	3,133,697
55918	Amherst County Service Authority	79,814	56,913	(6,656)	(232,606)	(6,170)	(4,258)	158	(112,805)	6,847,088	6,734,283
55919	Pepper's Ferry Regional Wastewater Treatment Authority	137,203	62,654	(4,445)	(287,262)	—	(2,748)	101	(94,497)	4,411,218	4,316,721
55920	Rappahannock Regional Jail	1,316,849	707,119	(81,353)	(1,768,682)	(332,115)	(37,062)	1,403	(193,841)	59,900,048	59,706,207
55921	Thomas Jefferson Planning District Commission	—	25,723	(2,249)	(81,248)	—	(1,621)	60	(59,335)	2,592,273	2,532,938
55922	Piedmont Regional Jail Authority	556,336	182,785	(17,180)	(995,769)	(81,929)	(11,827)	438	(367,146)	19,016,565	18,649,419
55923	Nelson County Service Authority	11,652	44,139	(5,550)	(98,790)	(12,105)	(3,046)	114	(63,586)	4,895,171	4,831,585
55924	Coeburn-Norton-Wise Regional Wastewater Treatment Authority	23,723	27,114	(3,569)	(41,310)	(10,937)	(1,821)	69	(6,731)	2,955,077	2,948,346

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55925	Fauquier County Water & Sanitation Authority	173,238	168,460	(17,774)	(225,801)	(5,105)	(6,451)	249	86,816	10,519,988	10,606,804
55926	Scott County Soil & Water Conservation District	8,761	7,106	(978)	(7,090)	—	(321)	13	7,491	526,084	533,575
55927	New River Resource Authority	80,091	58,936	(7,130)	(70,637)	—	(2,427)	95	58,928	3,971,671	4,030,599
55928	Scott County Public Service Authority	80,627	58,469	(5,576)	(124,267)	(2,200)	(2,104)	81	5,030	3,429,469	3,434,499
55929	Greensville County Water & Sewer Authority	92,718	62,138	(7,797)	(163,117)	(54,849)	(3,691)	139	(74,459)	5,968,054	5,893,595
55930	Petersburg Redevelopment & Housing Authority	77,118	58,923	(5,493)	(258,570)	(31,884)	(4,130)	151	(163,885)	6,588,778	6,424,893
55931	Central Rappahannock Regional Library	378,098	236,264	(20,652)	(1,160,140)	(5,694)	(14,370)	527	(585,967)	23,018,647	22,432,680
55932	Virginia Coalfield Economic Development Authority	30,392	17,316	(2,651)	(47,735)	—	(1,148)	44	(3,782)	1,866,096	1,862,314
55933	Central Virginia Regional Jail	712,776	311,212	(34,085)	(737,154)	(106,912)	(12,861)	495	133,471	20,940,486	21,073,957
55934	Thomas Jefferson Soil & Water Conservation District	18,538	17,921	(797)	(68,505)	—	(699)	25	(33,517)	1,113,657	1,080,140
55936	Commonwealth Regional Council	24,840	8,040	(1,227)	(72,401)	—	(984)	36	(41,696)	1,573,280	1,531,584
55937	Wythe-Grayson Regional Library	5,381	13,964	(2,002)	(32,779)	—	(1,067)	40	(16,463)	1,715,899	1,699,436
55938	Colonial Soil & Water Conservation District	14,298	12,246	(772)	(42,659)	—	(525)	19	(17,393)	841,777	824,384
55939	Rivanna Solid Waste Authority	85,681	44,129	(3,290)	(173,549)	—	(1,912)	71	(48,870)	3,073,126	3,024,256
55940	Monacan Soil & Water Conservation District	29,660	10,785	(1,876)	(24,536)	—	(554)	22	13,501	909,216	922,717
55941	Robert E. Lee Soil & Water Conservation District	5,819	6,143	(264)	(35,637)	—	(371)	13	(24,297)	587,437	563,140
55942	Tri-County/City Soil & Water Conservation District	1,494	6,419	(49)	(45,061)	(4,543)	(450)	16	(42,174)	706,534	664,360
55944	Central Virginia Waste Management Authority	42,468	27,203	(3,036)	(109,042)	—	(1,515)	56	(43,866)	2,445,761	2,401,895
55945	Lonesome Pine Regional Library	58,575	35,118	(5,354)	(236,621)	—	(3,948)	145	(152,085)	6,310,541	6,158,456
55946	Virginia Peninsulas Public Service Authority	56,590	74,782	(7,284)	(234,839)	(5,715)	(4,450)	165	(120,751)	7,142,727	7,021,976

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55947	Tidewater Youth Services Commission	50,456	88,967	(8,598)	(591,228)	(11,685)	(8,907)	321	(480,674)	14,146,237	13,665,563
55948	Virginia Highlands Airport Authority	3,671	13,130	(1,008)	(25,260)	—	(503)	19	(9,951)	810,464	800,513
55949	Western Tidewater Regional Jail	955,446	303,616	(35,164)	(1,999,329)	(59,593)	(24,007)	885	(858,146)	38,534,625	37,676,479
55950	Scott County Redevelopment & Housing Authority	75,908	13,705	(739)	(140,488)	—	(891)	32	(52,473)	1,409,721	1,357,248
55951	Handley Regional Library	41,416	38,768	(4,988)	(96,566)	(3,309)	(2,366)	89	(26,956)	3,828,935	3,801,979
55952	Northern Neck Regional Jail	332,414	201,070	(19,667)	(769,783)	(61,553)	(11,425)	423	(328,521)	18,342,720	18,014,199
55953	Montgomery Regional Solid Waste Authority	36,179	29,412	(3,952)	(84,485)	—	(1,934)	73	(24,707)	3,122,174	3,097,467
55954	Potomac & Rappahannock Transportation Commission	454,868	435,662	(41,059)	(749,225)	(15,203)	(15,836)	608	69,815	25,801,577	25,871,392
55955	Giles County Public Service Authority	34,545	31,248	(2,880)	(75,490)	—	(1,292)	49	(13,820)	2,095,631	2,081,811
55956	South Central Wastewater Authority	102,512	85,096	(8,627)	(265,470)	(4,619)	(3,806)	142	(94,772)	6,156,352	6,061,580
55957	Wise County Redevelopment & Housing Authority	71,213	31,069	10,326	(611,715)	—	(3,875)	126	(502,856)	5,860,162	5,357,306
55958	Prince William Soil & Water Conservation District	—	8,230	(796)	(14,727)	—	(421)	16	(7,698)	677,844	670,146
55959	Hampton Roads Regional Jail	1,376,142	420,892	(38,527)	(3,006,371)	(270,475)	(36,389)	1,330	(1,553,398)	58,169,709	56,616,311
55960	Castlewood Water & Sewage Authority	—	—	(113)	(43,509)	—	(541)	19	(44,144)	849,974	805,830
55961	Pamunkey Regional Jail	766,653	330,659	(40,551)	(922,490)	(156,648)	(17,048)	649	(38,776)	27,659,989	27,621,213
55962	Charlottesville-Albemarle Airport Authority	222,879	127,354	(9,039)	(358,744)	(5,309)	(4,221)	160	(26,920)	6,824,984	6,798,064
55963	Virginia Peninsula Regional Jail	347,828	192,726	(22,556)	(794,252)	(77,423)	(14,195)	528	(367,344)	22,834,785	22,467,441
55964	Virginia Biotechnology Research Partnership Authority	6,515	29,180	632	(183,535)	(2,413)	(1,773)	61	(151,333)	2,767,517	2,616,184
55966	Blue Ridge Regional Jail Authority	1,660,123	671,103	(97,345)	(2,497,811)	(211,344)	(39,950)	1,505	(513,719)	64,558,798	64,045,079
55967	Massanutten Regional Library	25,566	35,306	(2,417)	(147,967)	—	(2,112)	77	(91,547)	3,373,408	3,281,861
55968	Albemarle-Charlottesville Regional Jail	828,775	360,116	(41,260)	(1,440,641)	(125,121)	(21,813)	816	(439,128)	35,176,936	34,737,808

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55969	Culpeper Soil & Water Conservation District	26,520	27,934	(2,964)	(14,494)	(3,019)	(853)	34	33,158	1,405,740	1,438,898
55970	New River Valley Regional Jail	665,856	392,305	(55,146)	(900,890)	(142,725)	(22,786)	865	(62,521)	36,888,823	36,826,302
55971	Sussex Service Authority	20,615	44,747	(2,510)	(129,930)	—	(2,330)	86	(69,322)	3,730,374	3,661,052
55972	Big Walker Soil & Water Conservation District	7,244	6,711	(769)	—	—	(192)	8	13,002	320,164	333,166
55973	Peter Francisco Soil & Water Conservation District	6,077	6,307	(809)	—	—	(217)	9	11,367	358,618	369,985
55974	Peaks of Otter Soil & Water Conservation District	—	1,852	(284)	—	—	(104)	4	1,468	169,900	171,368
55975	New River Soil & Water Conservation District	9,340	6,185	(967)	—	—	(243)	10	14,325	405,187	419,512
55977	Southside Regional Jail	310,781	94,945	(13,829)	(370,960)	(54,771)	(6,313)	239	(39,908)	10,206,458	10,166,550
55978	Evergreen Soil & Water Conservation District	5,004	25,855	(1,249)	—	—	(125)	6	29,491	228,761	258,252
55979	Roanoke Higher Education Authority	28,483	52,460	(4,619)	(70,236)	(4,204)	(1,888)	72	68	3,065,648	3,065,716
55981	John Marshall Soil & Water Conservation District	21,022	13,847	(1,899)	(20,596)	—	(629)	24	11,769	1,028,923	1,040,692
55982	Daniel Boone Soil & Water Conservation District	6,412	7,181	(762)	—	(6,826)	(200)	8	5,813	330,724	336,537
55983	Southside Behavioral Health	276,482	331,749	(18,629)	(933,165)	(312,159)	(15,748)	576	(670,894)	25,178,539	24,507,645
55984	Northern Shenandoah Valley Regional Commission	24,663	34,078	(2,173)	(62,378)	(3,705)	(1,094)	41	(10,568)	1,770,497	1,759,929
55985	Tazewell Soil & Water Conservation District	11,127	6,575	(529)	(10,107)	—	(133)	5	6,938	222,377	229,315
55987	Richmond Regional Planning District Commission	144,252	65,132	(5,938)	(220,273)	(6,041)	(2,802)	107	(25,563)	4,558,378	4,532,815
55988	Henricopolis Soil & Water Conservation District	3,444	6,806	(489)	(9,069)	—	(197)	8	503	321,214	321,717
55989	Piedmont Regional Juvenile Detention Center	17,791	27,454	(3,711)	(13,210)	(6,381)	(1,268)	49	20,724	2,075,805	2,096,529
55990	Roanoke River Service Authority	10,121	17,040	(1,211)	(30,422)	(3,924)	(582)	22	(8,956)	941,004	932,048
55991	Lee County Public Service Authority	15,638	34,079	(2,731)	(11,084)	—	(799)	32	35,135	1,318,094	1,353,229

Virginia Retirement System
VRS Political Subdivision Retirement Plans
Schedule of Changes in Fiduciary Net Position by Employer
For the Plan Year Ended June 30, 2022

Employer Code	Political Subdivision	Contributions Employer	Contributions Member	Net Investment Income	Benefit Payments	Refunds of Contributions	Administrative Expenses	Other	Net Change in FNP	FNP Beginning	FNP Ending
55992	Blue Ridge Juvenile Detention Center	98,894	82,507	(6,623)	(144,194)	(29,604)	(2,715)	104	(1,631)	4,421,886	4,420,255
55993	Ferrum Water & Sewage Authority	4,189	6,889	(966)	—	—	(295)	12	9,829	486,421	496,250
55994	Wise County Public Service Authority	45,884	65,723	(5,896)	(29,620)	—	(1,667)	66	74,490	2,752,882	2,827,372
55995	Holston River Soil & Water Conservation District	3,361	8,718	(984)	(4,220)	—	(331)	13	6,557	541,257	547,814
55996	New River Valley Community Services	361,090	1,223,235	(93,725)	(1,204,537)	(260,640)	(38,234)	1,460	(11,351)	62,216,719	62,205,368
55997	Institute For Advanced Learning and Research	97,939	111,610	(10,556)	(67,444)	—	(2,706)	108	128,951	4,471,886	4,600,837
55998	Southwest Virginia Regional Jail Authority	1,688,351	805,828	(97,200)	(1,098,300)	(356,760)	(30,479)	1,196	912,636	49,968,341	50,880,977
55999	Clinch Valley Soil & Water Conservation District	\$ —	\$ 6,211	\$ (351)	\$ (7,567)	\$ —	\$ (188)	\$ 7	\$ (1,888)	\$ 302,080	\$ 300,192
Total Political Subdivisions		\$ 608,955,953	\$ 276,349,681	\$ (26,243,944)	\$ (1,307,580,106)	\$ (48,297,043)	\$ (16,525,468)	188,589	\$ (513,152,338)	\$ 26,558,183,521	\$ 26,045,031,183

Virginia Retirement System

Political Subdivision Retirement Plans

Notes to GASB No. 68 Schedules

For the Plan Year Ended June 30, 2022

Note 1. Summary of Significant Accounting Policies

Description of the Entity

The Virginia Retirement System (the System) is an independent agency of the Commonwealth of Virginia. The System administers four separate pension trust funds – the Virginia Retirement System (VRS), the State Police Officers' Retirement System (SPORS), the Virginia Law Officers' Retirement System (VaLORS) and the Judicial Retirement System (JRS). The VRS Political Subdivision Retirement Plans are part of the agent, multi-employer component of the VRS Trust Fund.

Administration and Management

The Board of Trustees (the Board) is responsible for the general administration and operation of the defined benefit pension plans and the other employee benefit plans. The Board has full power to invest and reinvest the trust funds of the System through the adoption of investment policies and guidelines that fulfill the Board's investment objective to maximize long-term investment returns while targeting an acceptable level of risk.

The Board consists of nine members. Five members are appointed by the Governor and four members are appointed by the Joint Rules Committee of the General Assembly subject to confirmation by the General Assembly. The Board appoints a Director to serve as the Chief Administrative Officer of the System and a Chief Investment Officer to direct, manage, and administer the investment of the System's funds.

The System issues an *Annual Comprehensive Financial Report* (Annual Report) containing the financial statements and required supplementary information for all of the System's pension and other employee benefit trust funds. A copy of the 2022 VRS Annual Report may be downloaded from the VRS website at varetire.org/pdf/publications/2022-annual-report.pdf, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500. The pension and other employee benefit trust funds administered by the VRS are classified as fiduciary funds and are included in the basic financial statements of the Commonwealth of Virginia.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Virginia Retirement System (VRS) Political Subdivision's Retirement Plan and the additions to/deductions from the VRS Political Subdivision's Retirement Plan fiduciary net position have been determined on the same basis as they were reported by VRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 2. General Information about the Pension Plan

Plan Description

All full-time, salaried permanent (professional) employees of the Political Subdivision are automatically covered by the VRS Retirement Plan upon employment. This plan is administered by the Virginia Retirement System (the System) along with plans for other employer groups in the Commonwealth of Virginia. The Political Subdivision Retirement Plans are in an agent, multiple-employer plan. Members earn one month of service credit for each month they are employed and for which they and their employer pay contributions to VRS. Members are eligible to purchase prior service, based on specific criteria as defined in the *Code of Virginia*, as amended. Eligible prior service that may be purchased includes prior public service, active military service, certain periods of leave, and previously refunded service.

The System administers three different benefit structures for covered employees in the VRS Political Subdivision Retirement Plans – Plan 1, Plan 2 and Hybrid. Each of these benefit structures has different eligibility criteria. The specific information for each plan, and the eligibility for covered groups within each plan, are set out in the table below:

RETIREMENT PLAN PROVISIONS		
PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
About Plan 1 Plan 1 is a defined benefit plan. The retirement benefit is based on a member's age, service credit and average final compensation at retirement using a formula.	About Plan 2 Same as Plan 1.	About the Hybrid Retirement Plan The Hybrid Retirement Plan combines the features of a defined benefit plan and a defined contribution plan. <ul style="list-style-type: none">• The defined benefit is based on a member's age, service credit and average final compensation at retirement using a formula.• The benefit from the defined contribution component of the plan depends on the member and employer contributions made to the plan and the investment performance of those contributions.• In addition to the monthly benefit payment payable from the defined benefit plan at retirement, a member may start receiving distributions from the balance in the defined contribution account, reflecting the contributions, investment gains or losses, and any required fees.

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Eligible Members Employees are in Plan 1 if their membership date is before July 1, 2010, they were vested as of January 1, 2013, and they have not taken a refund.</p> <p><i>Hybrid Opt-In Election</i> VRS non-hazardous duty-covered Plan 1 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014. The Hybrid Retirement Plan's effective date for eligible Plan 1 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and had prior service under Plan 1 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 1 or ORP.</p>	<p>Eligible Members Employees are in Plan 2 if their membership date is on or after July 1, 2010, or their membership date is before July 1, 2010, and they were not vested as of January 1, 2013.</p> <p><i>Hybrid Opt-In Election</i> Eligible Plan 2 members were allowed to make an irrevocable decision to opt into the Hybrid Retirement Plan during a special election window held January 1 through April 30, 2014. The Hybrid Retirement Plan's effective date for eligible Plan 2 members who opted in was July 1, 2014.</p> <p>If eligible deferred members returned to work during the election window, they were also eligible to opt into the Hybrid Retirement Plan.</p> <p>Members who were eligible for an optional retirement plan (ORP) and have prior service under Plan 2 were not eligible to elect the Hybrid Retirement Plan, and remain as Plan 2 or ORP.</p>	<p>Eligible Members Employees are in the Hybrid Retirement Plan if their membership date is on or after January 1, 2014. This includes:</p> <ul style="list-style-type: none"> • Political subdivision employees* • Members in Plan 1 or Plan 2 who elected to opt into the plan during the election window held January 1-April 30, 2014; the plan's effective date for opt-in members was July 1, 2014 <p><i>* Non-Eligible Members</i> Some employees are not eligible to participate in the Hybrid Retirement Plan. They include:</p> <ul style="list-style-type: none"> • Political subdivision employees who are covered by enhanced benefits for hazardous duty employees <p>Those employees eligible for an optional retirement plan (ORP) must elect the ORP plan or the Hybrid Retirement Plan. If these members have prior service under Plan 1 or Plan 2, they are not eligible to elect the Hybrid Retirement Plan and must select Plan 1 or Plan 2 (as applicable) or ORP.</p>
<p>Retirement Contributions Employees contribute 5% of their compensation each month to their member contribution account through a pretax salary reduction. Member contributions are tax-deferred until they are withdrawn as part of a retirement benefit or as a refund. The employer makes a separate actuarially determined contribution to VRS for all covered employees. VRS invests both member and employer contributions to provide funding for the future benefit payment.</p>	<p>Retirement Contributions Same as Plan 1.</p>	<p>Retirement Contributions A member's retirement benefit is funded through mandatory and voluntary contributions made by the member and the employer to both the defined benefit and the defined contribution components of the plan. Mandatory contributions are based on a percentage of the employee's creditable compensation and are required from both the member and the employer. Additionally, members may choose to make voluntary contributions to the defined contribution component of the plan, and the employer is required to match those voluntary contributions according to specified percentages.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Service Credit Service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted. A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p>	<p>Service Credit Same as Plan 1.</p>	<p>Service Credit <i>Defined Benefit Component:</i> Under the defined benefit component of the plan, service credit includes active service. Members earn service credit for each month they are employed in a covered position. It also may include credit for prior service the member has purchased or additional service credit the member was granted. A member's total service credit is one of the factors used to determine their eligibility for retirement and to calculate their retirement benefit. It also may count toward eligibility for the health insurance credit in retirement, if the employer offers the health insurance credit.</p> <p><i>Defined Contribution Component:</i> Under the defined contribution component, service credit is used to determine vesting for the employer contribution portion of the plan.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Vesting Vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members become vested when they have at least five years (60 months) of service credit. Vesting means members are eligible to qualify for retirement if they meet the age and service requirements for their plan. Members also must be vested to receive a full refund of their member contribution account balance if they leave employment and request a refund.</p> <p>Members are always 100% vested in the contributions that they make.</p>	<p>Vesting Same as Plan 1.</p>	<p>Vesting <i>Defined Benefit Component:</i> Defined benefit vesting is the minimum length of service a member needs to qualify for a future retirement benefit. Members are vested under the defined benefit component of the Hybrid Retirement Plan when they reach five years (60 months) of service credit. Plan 1 or Plan 2 members with at least five years (60 months) of service credit who opted into the Hybrid Retirement Plan remain vested in the defined benefit component.</p> <p><i>Defined Contribution Component:</i> Defined contribution vesting refers to the minimum length of service a member needs to be eligible to withdraw the employer contributions from the defined contribution component of the plan.</p> <p>Members are always 100% vested in the contributions that they make.</p> <p>Upon retirement or leaving covered employment, a member is eligible to withdraw a percentage of employer contributions to the defined contribution component of the plan, based on service.</p> <ul style="list-style-type: none"> • After two years, a member is 50% vested and may withdraw 50% of employer contributions. • After three years, a member is 75% vested and may withdraw 75% of employer contributions. • After four or more years, a member is 100% vested and may withdraw 100% of employer contributions. <p>Distributions not required, except as governed by law.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Calculating the Benefit The basic benefit is determined using the average final compensation, service credit and plan multiplier. An early retirement reduction is applied to this amount if the member is retiring with a reduced benefit. In cases where the member has elected an optional form of retirement payment, an option factor specific to the option chosen is then applied.</p>	<p>Calculating the Benefit See definition under Plan 1.</p>	<p>Calculating the Benefit <i>Defined Benefit Component:</i> See definition under Plan 1.</p> <p><i>Defined Contribution Component:</i> The benefit is based on contributions made by the member and any matching contributions made by the employer, plus net investment earnings on those contributions.</p>
<p>Average Final Compensation A member's average final compensation is the average of the 36 consecutive months of highest compensation as a covered employee.</p>	<p>Average Final Compensation A member's average final compensation is the average of the 60 consecutive months of highest compensation as a covered employee.</p>	<p>Average Final Compensation Same as Plan 2. It is used in the retirement formula for the defined benefit component of the plan.</p>
<p>Service Retirement Multiplier VRS: The retirement multiplier is a factor used in the formula to determine a final retirement benefit. The retirement multiplier for non-hazardous duty members is 1.70%.</p> <p>Sheriffs and regional jail superintendents: The retirement multiplier for sheriffs and regional jail superintendents is 1.85%.</p> <p>Political subdivision hazardous duty employees: The retirement multiplier of eligible political subdivision hazardous duty employees other than sheriffs and regional jail superintendents is 1.70% or 1.85% as elected by the employer.</p>	<p>Service Retirement Multiplier VRS: Same as Plan 1 for service earned, purchased or granted prior to January 1, 2013. For non-hazardous duty members the retirement multiplier is 1.65% for service credit earned, purchased or granted on or after January 1, 2013.</p> <p>Sheriffs and regional jail superintendents: Same as Plan 1.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Service Retirement Multiplier VRS: The retirement multiplier for the defined benefit component is 1.00%.</p> <p>For members who opted into the Hybrid Retirement Plan from Plan 1 or Plan 2, the applicable multipliers for those plans will be used to calculate the retirement benefit for service credited in those plans.</p> <p>Sheriffs and regional jail superintendents: Not applicable.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Not applicable.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Normal Retirement Age VRS: Age 65.</p> <p>Political subdivision hazardous duty employees: Age 60.</p>	<p>Normal Retirement Age VRS: Normal Social Security retirement age.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Normal Retirement Age <i>Defined Benefit Component:</i> VRS: Same as Plan 2.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<p>Earliest Unreduced Retirement Eligibility VRS: Age 65 with at least five years (60 months) of service credit or at age 50 with at least 30 years of service credit.</p> <p>Political subdivision hazardous duty employees: Age 60 with at least five years of service credit or age 50 with at least 25 years of service credit.</p>	<p>Earliest Unreduced Retirement Eligibility VRS: Normal Social Security retirement age with at least five years (60 months) of service credit or when their age plus service credit equals 90.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Earliest Unreduced Retirement Eligibility <i>Defined Benefit Component:</i> VRS: Normal Social Security retirement age and have at least five years (60 months) of service credit or when their age plus service credit equals 90.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>
<p>Earliest Reduced Retirement Eligibility VRS: Age 55 with at least five years (60 months) of service credit or age 50 with at least 10 years of service credit.</p> <p>Political subdivision hazardous duty employees: Age 50 with at least five years of service credit.</p>	<p>Earliest Reduced Retirement Eligibility VRS: Age 60 with at least five years (60 months) of service credit.</p> <p>Political subdivision hazardous duty employees: Same as Plan 1.</p>	<p>Earliest Reduced Retirement Eligibility <i>Defined Benefit Component:</i> VRS: Age 60 with at least five years (60 months) of service credit.</p> <p>Political subdivision hazardous duty employees: Not applicable.</p> <p><i>Defined Contribution Component:</i> Members are eligible to receive distributions upon leaving employment, subject to restrictions.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Cost-of-Living Adjustment (COLA) in Retirement</p> <p>The Cost-of-Living Adjustment (COLA) matches the first 3% increase in the Consumer Price Index for all Urban Consumers (CPI-U) and half of any additional increase (up to 4%) up to a maximum COLA of 5%.</p> <p><i>Eligibility:</i> For members who retire with an unreduced benefit or with a reduced benefit with at least 20 years of service credit, the COLA will go into effect on July 1 after one full calendar year from the retirement date.</p> <p>For members who retire with a reduced benefit and who have less than 20 years of service credit, the COLA will go into effect on July 1 after one calendar year following the unreduced retirement eligibility date.</p> <p><i>Exceptions to COLA Effective Dates:</i> The COLA is effective July 1 following one full calendar year (January 1 to December 31) under any of the following circumstances:</p> <ul style="list-style-type: none"> • The member is within five years of qualifying for an unreduced retirement benefit as of January 1, 2013. • The member retires on disability. • The member retires directly from short-term or long-term disability. • The member is involuntarily separated from employment for causes other than job performance or misconduct and is eligible to retire under the Workforce Transition Act or the Transitional Benefits Program. • The member dies in service and the member's survivor or beneficiary is eligible for a monthly death-in-service benefit. <p>The COLA will go into effect on July 1 following one full calendar year (January 1 to December 31) from the date the monthly benefit begins.</p>	<p>Cost-of-Living Adjustment (COLA) in Retirement</p> <p>The Cost-of-Living Adjustment (COLA) matches the first 2% increase in the CPI-U and half of any additional increase (up to 2%), for a maximum COLA of 3%.</p> <p><i>Eligibility:</i> Same as Plan 1.</p> <p><i>Exceptions to COLA Effective Dates:</i> Same as Plan 1.</p>	<p>Cost-of-Living Adjustment (COLA) in Retirement</p> <p><i>Defined Benefit Component:</i> Same as Plan 2.</p> <p><i>Defined Contribution Component:</i> Not applicable.</p> <p><i>Eligibility:</i> Same as Plan 1 and Plan 2.</p> <p><i>Exceptions to COLA Effective Dates:</i> Same as Plan 1 and Plan 2.</p>

PLAN 1	PLAN 2	HYBRID RETIREMENT PLAN
<p>Disability Coverage For members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.70% on all service, regardless of when it was earned, purchased or granted.</p>	<p>Disability Coverage For members who are eligible to be considered for disability retirement and retire on disability, the retirement multiplier is 1.65% on all service, regardless of when it was earned, purchased or granted.</p>	<p>Disability Coverage Employees of political subdivisions (including Plan 1 and Plan 2 opt-ins) participate in the Virginia Local Disability Program (VLDP) unless their local governing body provides an employer-paid comparable program for its members. Hybrid members (including Plan 1 and Plan 2 opt-ins) covered under VLDP are subject to a one-year waiting period before becoming eligible for non-work-related disability benefits.</p>
<p>Purchase of Prior Service Members may be eligible to purchase service from previous public employment, active duty military service, an eligible period of leave or VRS refunded service as service credit in their plan. Prior service credit counts toward vesting, eligibility for retirement and the health insurance credit. Only active members are eligible to purchase prior service. When buying service, members must purchase their most recent period of service first. Members also may be eligible to purchase periods of leave without pay.</p>	<p>Purchase of Prior Service Same as Plan 1.</p>	<p>Purchase of Prior Service <i>Defined Benefit Component:</i> Same as Plan 1, with the following exception: Hybrid Retirement Plan members are ineligible for ported service. <i>Defined Contribution Component:</i> Not applicable.</p>

Contributions

The contribution requirement for active employees is governed by § 51.1-145 of the *Code of Virginia*, as amended, but may be impacted as a result of funding options provided to political subdivisions by the Virginia General Assembly. Employees are required to contribute 5.00% of their compensation toward their retirement.

Consistent with the phased-in funding that had been provided by the General Assembly for state and teacher employer contributions, political subdivisions were also provided with an opportunity to use an alternate employer contribution rate. For the year ended June 30, 2022, the alternate rate was the employer contribution rate used in FY 2012 or 100% of the actuarially determined employer contribution rate from the June 30, 2019, actuarial valuations, whichever was greater.

The actuarially determined employer contribution rate, when combined with employee contributions, was expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Note 3. Long-Term Expected Rate of Return

The long-term expected rate of return on pension System investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension System investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimate of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class (Strategy)	Long- Term Target Asset Allocation	Arithmetic Long-Term Expected Rate of Return	Weighted Average Long-Term Expected Rate of Return
Public Equity	34.00%	5.71%	1.94%
Fixed Income	15.00%	2.04%	0.31%
Credit Strategies	14.00%	4.78%	0.67%
Real Assets	14.00%	4.47%	0.63%
Private Equity	14.00%	9.73%	1.36%
MAPS - Multi-Asset Public Strategies	6.00%	3.73%	0.22%
PIP- Private Investment Partnership	3.00%	6.55%	0.20%
Total	100.00%		5.33%
	Inflation		2.50%
** Expected arithmetic nominal return			7.83%

* The above allocation provides a one-year expected return of 7.83%. However, one-year returns do not take into account the volatility present in each of the asset classes. In setting the long-term expected return for the System, stochastic projections are employed to model future returns under various economic conditions. These results provide a range of returns over various time periods that ultimately provide a median return of 6.72%, including expected inflation of 2.50%.

** On October 10, 2019, the VRS Board elected a long-term rate of return of 6.75%, which was roughly at the 40th percentile of expected long-term results of the VRS fund asset allocation at that time, providing a median return of 7.11%, including expected inflation of 2.50%.

Note 4. Additional Financial and Actuarial Information

Additional financial information supporting the preparation of the VRS Political Subdivision Plan Schedules (including the financial statements and the unmodified audit opinion thereon, and required supplementary information) is presented in the separately issued VRS 2022 Annual Report. A copy of the 2022 VRS Annual Report may be downloaded from the VRS website at varetire.org/pdf/publications/2022-annual-report.pdf, or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.