

VIRGINIA LOTTERY

MEGA MILLIONS

REPORT ON APPLYING AGREED-UPON PROCEDURES FOR THE PERIOD APRIL 1, 2024 THROUGH APRIL 4, 2025

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Auditor of Public Accounts

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December 5, 2025

Members of the Virginia Lottery Board
600 East Main Street
Richmond, Virginia

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

We have performed the procedures listed below on Virginia Lottery's **Mega Millions** sale and prize expense records for the period April 1, 2024, through April 4, 2025, and the Virginia Lottery's related receivable or payable as of April 4, 2025, as agreed to by the Virginia Lottery and the other member lotteries in the states of California, Georgia, Illinois, Massachusetts, Michigan, New Jersey, Ohio, and Washington (referred to as the "Member Lotteries"), which operate Mega Millions. The Virginia Lottery is responsible for its sales and prize expense records and the related receivable or payable associated with Mega Millions.

The Virginia Lottery has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of conducting an evaluation of the financial information associated with Virginia Lottery's operation of Mega Millions, for the period of April 1, 2024, through April 4, 2025. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

Agreed-Upon Procedures Related to Mega Millions

The procedures and the associated findings are as follows:

a. We obtained from the Virginia Lottery the "Draw Activity" and the "Fixed Prize Analysis" for the period April 1, 2024 — April 4, 2025, and attached those as Exhibits I and II, respectively. We found these schedules to be mathematically accurate.

b. We randomly selected the following five (5) draw dates from the period April 1, 2024 — April 4, 2025:

   May 14, 2024
   June 28, 2024
   July 2, 2024
   July 5, 2024
   September 13, 2024

c. For each draw date selected in procedure "b" above, we compared the total amount of sales as shown on the daily sales report produced by the Virginia Lottery's gaming system and the total amount of sales shown on the related daily sales report produced by the Virginia Lottery Internal Control System ("ICS"), with the balance listed in the "Sales" column for the respective draw date on the "Draw Activity" report attached as Exhibit I and found them to be in agreement.

d. We calculated the total dollar amount of the fixed prizes for the draw dates selected in procedure "b" above, based on the total number of winners from the Virginia Lottery's gaming system for each prize level and the prize structure of the Mega Millions fixed prizes (as defined in the official game rules). We compared the calculated expense with the amount listed in the "Actual Fixed Prizes" column for the respective draw date on the "Draw Activity" report attached as Exhibit I and found them to be in agreement.

e. For each draw date selected in procedure "b" above, we compared the amount of sales, actual fixed prizes, and share of fixed prizes shown on the "Draw Activity" report attached as Exhibit I to the amounts shown on the applicable Mega Millions Prize Settlement Reports and found them to be in agreement.

f. For the period identified (April 1, 2024 — April 4, 2025), we randomly selected two months (September and November) and obtained the "Expired Prize Settlement Report" distributed by the Virginia Lottery. For the two months selected, we then randomly selected two draws from each month of the preceding year (September 19 and 26, 2023 and November 3 and 28, 2023), and we obtained from the actual fixed prizes awarded from the Virginia Lottery ICS and the prizes unclaimed from Virginia Lottery's financial accounting records. We compared the ICS data back to the data reported from the Virginia Lottery for each selected draw of the subject months and found them to be in agreement.

g. We compared the amounts shown as the total of the actual fixed prizes and the total of the share of fixed prizes on the "Draw Activity" report attached as Exhibit I to the applicable amounts shown on the "Fixed Prize Analysis" report attached as Exhibit II and found them to be in agreement.

h. There are no amounts listed in the "Cash Options Amount" column of the "Draw Activity" report attached as Exhibit I; therefore, no procedures were performed.

i. There were no investment purchases associated with jackpot prizes; therefore, no procedures were performed.

j. We compared the total of the period transfers from/to the Virginia Lottery for settlement of the fixed prize liability as shown in the Virginia Lottery's cash disbursement/cash receipt subsidiary records to the amount listed in the "Qtrly/Yrly Settlements Transfers In/(Out)" column on the "Fixed Prize Analysis" report attached as Exhibit II and found them to be in agreement.

k. We compared the balance listed as the Virginia Lottery's receivable or payable as of April 4, 2025, for the fixed prizes as shown on the "Fixed Prize Analysis" report attached as Exhibit II to the Virginia Lottery's financial accounting records and to the Mega Millions Prize Settlement Report as of April 4, 2025, and found them to be in agreement. As Mega Millions had a game change after April 4, 2025, all states transferred monies to ensure the receivable or payable amount was $0 at game end.

We were engaged by the Virginia Lottery to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards issued by the Comptroller General of the United States. We were not engaged to and did not conduct an audit, examination, or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on Virginia Lottery's sales and prize expense records for the period April 1, 2024, through April 4, 2025, and the Virginia Lottery's receivable or payable as of April 4, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Virginia Lottery and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Virginia Lottery and Member Lotteries, as specified above, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Staci A. Henshaw
AUDITOR OF PUBLIC ACCOUNTS

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REQUIRED EXHIBITS
FROM THE VIRGINIA LOTTERY

VIRGINIA LOTTERY

MEGA MILLIONS
Virginia Draw Activity
From 4/1/2024 To 4/4/2025

4/15/2025 3:25:29 PM

	Draw Date	Sales	Just The Jackpot	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	4/2/2024	912,441	1,323	65,248	69,331	0	0.00
	4/5/2024	1,061,018	1,308	74,338	78,087	0	0.00
	4/9/2024	952,925	1,149	67,130	70,507	0	0.00
	4/12/2024	902,881	1,071	79,990	71,203	0	0.00
	4/16/2024	857,924	1,308	64,492	71,044	0	0.00
	4/19/2024	907,355	1,203	74,586	75,113	0	0.00
	4/23/2024	874,337	951	73,556	71,356	0	0.00
	4/26/2024	926,529	1,137	72,094	74,889	0	0.00
	4/30/2024	893,423	1,179	77,434	76,392	0	0.00
	5/3/2024	964,387	1,263	79,306	83,269	0	0.00
	5/7/2024	920,697	1,347	77,276	70,097	0	0.00
	5/10/2024	1,004,295	1,155	71,988	79,723	0	0.00
	5/14/2024	987,272	1,176	73,426	77,274	0	0.00
	5/17/2024	1,074,343	1,437	95,246	199,436	0	0.00
	5/21/2024	1,042,313	1,743	104,140	101,618	0	0.00
	5/24/2024	1,111,185	1,635	72,284	82,275	0	0.00
	5/28/2024	1,057,359	1,443	83,476	87,405	0	0.00
	5/31/2024	1,250,501	1,815	112,440	116,410	0	0.00
IL	6/4/2024	1,215,292	2,328	88,134	94,993	0	0.00
	6/7/2024	640,416	594	105,202	88,363	0	0.00
	6/11/2024	587,510	708	80,630	304,493	0	0.00
	6/14/2024	687,121	669	61,494	173,547	0	0.00
	6/18/2024	663,510	870	43,698	47,460	0	0.00

VIRGINIA LOTTERY

MEGA MILLIONS
Virginia Draw Activity
From 4/1/2024 To 4/4/2025

4/15/2025 3:25:29 PM

	Draw Date	Sales	Just The Jackpot	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	6/21/2024	713,288	666	56,196	57,197	0	0.00
	6/25/2024	690,531	987	67,034	60,301	0	0.00
	6/28/2024	766,614	1,002	55,418	60,564	0	0.00
	7/2/2024	745,910	900	72,910	78,881	0	0.00
	7/5/2024	797,159	957	64,256	179,696	0	0.00
	7/9/2024	814,215	1,263	59,798	287,274	0	0.00
	7/12/2024	868,440	1,206	65,916	70,862	0	0.00
	7/16/2024	864,789	1,269	74,356	67,348	0	0.00
	7/19/2024	912,196	1,152	1,080,422	187,068	0	0.00
	7/23/2024	910,737	1,197	1,080,306	299,715	0	0.00
	7/26/2024	968,313	1,191	80,426	296,101	0	0.00
	7/30/2024	942,453	1,245	105,132	183,119	0	0.00
	8/2/2024	1,152,410	1,326	99,840	227,191	0	0.00
	8/6/2024	997,912	1,380	73,872	182,299	0	0.00
	8/9/2024	1,055,631	1,209	74,128	83,738	0	0.00
	8/13/2024	1,101,166	1,428	88,884	86,944	0	0.00
	8/16/2024	1,201,599	1,563	94,604	201,455	0	0.00
	8/20/2024	1,272,856	1,722	94,652	103,992	0	0.00
	8/23/2024	1,423,350	1,800	106,158	112,185	0	0.00
	8/27/2024	1,545,328	2,178	120,816	130,018	0	0.00
	8/30/2024	1,894,937	2,265	189,544	176,758	0	0.00
	9/3/2024	1,922,048	2,664	160,868	254,988	0	0.00
	9/6/2024	2,524,270	2,772	220,432	416,572	0	0.00

VIRGINIA LOTTERY

MEGA MILLIONS
Virginia Draw Activity
From 4/1/2024 To 4/4/2025

4/15/2025 3:25:29 PM

	Draw Date	Sales	Just The Jackpot	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
PB	9/10/2024	2,758,794	3,672	230,030	325,274	0	0.00
	9/13/2024	732,269	903	50,690	53,550	0	0.00
	9/17/2024	611,223	807	49,292	47,333	0	0.00
	9/20/2024	666,001	783	54,038	172,305	0	0.00
	9/24/2024	612,817	675	2,087,614	409,699	0	0.00
	9/27/2024	665,287	789	63,264	52,202	0	0.00
	10/1/2024	649,382	840	59,612	51,033	0	0.00
	10/4/2024	726,767	975	60,052	62,626	0	0.00
	10/8/2024	677,553	735	60,578	67,685	0	0.00
	10/11/2024	736,141	873	54,112	59,398	0	0.00
	10/15/2024	675,331	861	55,268	56,274	0	0.00
	10/18/2024	859,440	846	75,024	70,380	0	0.00
	10/22/2024	715,014	828	54,802	57,080	0	0.00
	10/25/2024	837,899	1,029	84,948	82,152	0	0.00
	10/29/2024	839,061	951	64,064	67,707	0	0.00
	11/1/2024	924,064	1,020	73,374	79,697	0	0.00
	11/5/2024	943,008	1,248	86,976	186,867	0	0.00
	11/8/2024	1,034,971	981	75,972	189,359	0	0.00
	11/12/2024	948,636	1,278	69,720	72,262	0	0.00
	11/15/2024	989,158	1,170	94,974	81,626	0	0.00
	11/19/2024	1,036,044	1,302	82,208	83,574	0	0.00
	11/22/2024	1,192,546	1,476	1,093,770	206,620	0	0.00
	11/26/2024	1,150,935	1,557	100,454	102,237	0	0.00

VIRGINIA LOTTERY

MEGA MILLIONS
Virginia Draw Activity
From 4/1/2024 To 4/4/2025

4/15/2025 3:25:29 PM

	Draw Date	Sales	Just The Jackpot	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	11/29/2024	1,214,845	1,497	100,888	96,583	0	0.00
	12/3/2024	1,286,925	1,929	87,692	297,378	0	0.00
	12/6/2024	1,486,713	1,641	120,624	118,119	0	0.00
	12/10/2024	1,579,037	2,067	135,978	136,535	0	0.00
	12/13/2024	1,763,278	2,178	120,136	240,044	0	0.00
	12/17/2024	2,100,319	2,697	161,554	177,520	0	0.00
	12/20/2024	3,076,807	3,393	229,424	351,040	0	0.00
	12/24/2024	5,621,538	6,480	482,708	479,517	0	0.00
CA	12/27/2024	7,814,791	9,339	668,924	663,229	0	0.00
	12/31/2024	887,849	1,371	76,802	193,909	0	0.00
	1/3/2025	663,674	936	44,806	48,510	0	0.00
	1/7/2025	572,986	690	42,800	149,063	0	0.00
	1/10/2025	676,122	762	45,774	53,094	0	0.00
	1/14/2025	618,814	768	49,604	49,975	0	0.00
PB	1/17/2025	706,931	723	56,280	168,957	0	0.00
	1/21/2025	544,522	774	37,634	39,325	0	0.00
	1/24/2025	590,268	594	41,234	45,239	0	0.00
	1/28/2025	575,576	636	47,764	51,226	0	0.00
	1/31/2025	644,258	720	55,290	53,305	0	0.00
	2/4/2025	613,456	696	58,128	52,181	0	0.00
	2/7/2025	679,061	753	61,476	168,831	0	0.00
	2/11/2025	616,420	690	50,518	52,125	0	0.00
	2/14/2025	682,753	723	44,990	50,196	0	0.00

VIRGINIA LOTTERY

MEGA MILLIONS
Virginia Draw Activity

From 4/1/2024 To 4/4/2025

4/15/2025 3:25:29 PM

	Draw Date	Sales	Just The Jackpot	Actual Fixed Prizes	Share of Fixed Prizes	Annuitized JP Amount	Cash Options Amount
	2/18/2025	665,482	936	55,780	53,286	0	0.00
	2/21/2025	646,094	810	74,674	64,554	0	0.00
	2/25/2025	664,488	834	62,040	286,819	0	0.00
	2/28/2025	743,725	885	55,672	56,272	0	0.00
	3/4/2025	733,303	939	61,016	63,535	0	0.00
	3/7/2025	759,534	954	1,067,816	282,815	0	0.00
	3/11/2025	745,789	1,023	66,064	61,043	0	0.00
	3/14/2025	792,919	939	53,762	61,383	0	0.00
	3/18/2025	790,323	1,083	56,764	65,366	0	0.00
	3/21/2025	851,747	969	84,300	71,504	0	0.00
IL	3/25/2025	812,834	1,068	74,006	72,569	0	0.00
	3/28/2025	598,544	840	43,180	48,092	0	0.00
	4/1/2025	550,896	846	54,348	55,599	0	0.00
	4/4/2025	607,115	909	57,856	48,423	0	0.00
* Totals *		113,543,263	142,845	15,452,718	13,732,652		

VIRGINIA LOTTERY

4/15/2025 3:42:44 PM

MEGA MILLIONS
Fixed Prize Analysis
From 04/01/2024 To 04/04/2025

	Receivable (Payable)	Actual Fixed Prizes	Share of Fixed Prizes	Qtrly/Yrly Settlements Transfers In(Out)	Receivable (Payable)
Georgia	1,868,262	14,547,982	18,322,420	(1,906,176)	0
Illinois	1,047,015	16,971,572	17,292,859	725,728	0
Massachusetts	(236,323)	11,889,014	12,647,358	(994,667)	0
Michigan	(138,461)	21,039,926	18,683,037	2,218,428	0
New Jersey	(2,012,629)	21,909,132	22,821,669	(2,925,166)	0
Ohio	277,661	15,752,830	15,282,260	748,231	0
Texas				0	
Virginia	742,907	15,452,718	13,732,652	2,462,973	0
Washington State	(1,548,432)	10,215,754	8,996,673	(329,351)	0
Totals		127,778,928	127,778,928		