
COUNTY OF WARREN, VIRGINIA
REPORT ON COUNTY TREASURER'S TURNOVER AUDIT
AT JUNE 30, 2019

County of Warren, Virginia
Report on County Treasurer's Turnover Audit
At June 30, 2019

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ROBINSON, FARMER, COX ASSOCIATES, PLLC

Certified Public Accountants

Independent Accountants' Report

To the Board of Supervisors County of Warren, Virginia

We have examined the accompanying Schedule of the Treasurer's Assets and Liabilities of Wanda F. Bryant, Treasurer of the County of Warren, Virginia, at June 30, 2019. We have also examined the accompanying Treasurer's Turnover Receipts of Assets. The County's treasurer is responsible for the schedule and receipts in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia. Our responsibility is to express an opinion on the Schedule of the Treasurer's Assets and Liabilities and the Treasurer's Turnover Receipts of Assets based on our examination. We did not examine the Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Treasurer or the Turnover Receipt of Unremitted Commonwealth Collections from Outgoing Treasurer to Incoming Treasurer. This schedule was examined by other accountants whose report has been furnished to us, and our opinion, insofar as it relates to the amounts shown on these schedules, is based solely on the report of the other accountants.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Treasurer's Assets and Liabilities and Turnover Receipts of Assets is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the treasurer's schedule and turnover receipts of assets. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the treasurer's schedule and turnover receipts of assets, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

§58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The accompanying treasurer's schedule and turnover receipts of assets were prepared to turn over the assets reported on the schedules to Jamie L. Spiker, who was appointed Treasurer effective June 30, 2019.

In our opinion, based on our examination and the report of other auditors, the schedules referred to above present, in all material respects, the assets of Wanda F. Bryant, Treasurer of the County of Warren, Virginia turned over to the incoming treasurer at June 30, 2019, in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia.

This report is intended solely for the information and use of the Board of Supervisors, management, and the Auditor of Public Accounts, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Robinson, Farmer, Cox Associates
Charlottesville, Virginia
June 3, 2020

Financial Statement

COUNTY OF WARREN, VIRGINIA

Schedule of Treasurer's Assets and Liabilities
At June 30, 2019

Assets held by the Treasurer:

Cash on hand:

Currency	\$	2,000.00
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Uncashed checks and deposits		85,981.50
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Cash on deposit:

Atlantic Union Bank		19,891,327.90
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BB&T		3,957,223.69
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Certificates of deposit:

Atlantic Union Bank		76,084.58
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First Bank		12,049.47
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Middleburg Financial		2,630,216.75
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Money market funds:

Middleburg Financial		3,806,935.58
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Investments:

Municipal Bonds		2,441,166.40
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US Treasury Notes		2,325,940.25
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US Agency Bonds		1,361,077.30
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Virginia State Non-Arbitrage Program (SNAP)		9,546,230.21
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Total assets	\$	46,136,233.63
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Liabilities of the Treasurer:

Balance of County Funds	\$	46,136,233.63
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The accompanying notes are an integral part of this schedule.

COUNTY OF WARREN, VIRGINIA

Notes to Financial Statement
At June 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The purpose of the turnover audit is to determine the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. The accompanying schedules and turnover statements were prepared to demonstrate the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. Accordingly, the schedules are not intended to present the financial position or results of operations in accordance with generally accepted accounting principles.

A. Schedule of Treasurer's Assets and Liabilities

The Schedule of Treasurer's Assets and Liabilities represents a summary of cash, other assets, and liability balances held by the treasurer at the turnover date.

B. Turnover Receipt of Assets

The Turnover Receipts of Assets directly following these notes represent the detailed accounting of assets turned over to the incoming treasurer. The incoming treasurer's signature on these receipts represents her assumption of the legal liability for the custody of such assets.

NOTE 2 - DISCHARGE FROM LIABILITY:

In accordance with Section 58.1-3145 of the Code of Virginia, the outgoing treasurer is required to file certificates with the Circuit Court showing the final settlement of her account as treasurer to secure final discharge from liability.

Supplemental Statements

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF CASH AND CASH ITEMS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Cash on Hand:

Total 5 Clerk Drawers and 1 Change Fund:

Currency	\$ 1,863.00
Coin	<u>137.00</u>

Uncashed Checks and Deposits:

Checks (Qty. - 174 checks)	\$ <u>85,981.50</u>
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Total	\$ <u><u>87,981.50</u></u>
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Signed and Witnessed:

Matthew A. McLean, CPA
Witness
Robinson, Farmer, Cox Associates

Wanda F. Bryant
Outgoing Treasurer
County of Warren, Virginia

Jamie L. Spiker
Incoming Treasurer
County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF CASH ON DEPOSIT
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Balances on deposit in banks at close of business June 30, 2019, and outstanding checks drawn there against are as follows:

	<u>Balance Per Bank</u>	<u>Net Reconciling Items</u>	<u>Balance Per Ledger</u>
Atlantic Union Bank:			
Union 8443	\$ -	\$ 5,542,929.58	\$ 5,542,929.58
Cost Recovery Account	259,922.59	-	259,922.59
Union Sch Fund 6	-	(452.87)	(452.87)
Union First Asset For	466,655.71	-	466,655.71
Union 1st Flex	14,414.57	133.49	14,548.06
Sch Vocational Union First	96,107.97	-	96,107.97
Gen Opr Union 2941	107,821.06	13,012,318.52	13,120,139.58
Health Care Union	-	105,246.02	105,246.02
Union Money Market-Sweep	19,163,977.73	(18,877,746.47)	286,231.26
Total	\$ <u>20,108,899.63</u>	\$ <u>(217,571.73)</u>	\$ <u>19,891,327.90</u>
BB&T:			
BB&T School Operating	3,750,648.66	(100,834.44)	3,649,814.22
Cafeteria	537,772.90	(230,363.43)	307,409.47
Total	\$ <u>4,288,421.56</u>	\$ <u>(331,197.87)</u>	\$ <u>3,957,223.69</u>
Grand total	\$ <u>24,397,321.19</u>	\$ <u>(548,769.60)</u>	\$ <u>23,848,551.59</u>

Signed and Witnessed:

Matthew A. McLeary, CPA
 Witness
 Robinson, Farmer, Cox Associates

Wanda F. Bryant
 Outgoing Treasurer
 County of Warren, Virginia
Jamie L. Spiker
 Incoming Treasurer
 County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF CASH EQUIVALENTS AND INVESTMENTS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Certificates of deposit:

Atlantic Union Bank	\$	76,084.58
First Bank		12,049.47
Middleburg Financial		2,630,216.75
Total	\$	<u>2,718,350.80</u>

Money market funds:

Middleburg Financial	\$	3,806,935.58
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Investments:

Municipal Bonds	\$	2,441,166.40
US Treasury Notes		2,325,940.25
US Agency Bonds		1,361,077.30

Virginia State Non-Arbitrage Program (SNAP):

VPSA 2014 Bonds - Prin		1,987,883.82
VPSA 2014 Bonds - Int		462,384.80
2019 Lease Rev & Ref Bonds - Prin		6,666,361.87
2019 Lease Rev & Ref Bonds - Int		32,135.19
2019 Lease Rev & Ref Bonds Cash - Prin		395,055.00
2019 Lease Rev & Ref Bonds Cash - Int		2,409.53
Total	\$	<u>15,674,414.16</u>

Grand Total	\$	<u><u>22,199,700.54</u></u>
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Signed and Witnessed:

Matthew A. McLeary, CPA
Witness
Robinson, Farmer, Cox Associates

Wanda F. Bryant
Outgoing Treasurer
County of Warren, Virginia

Jamie L. Spiker
Incoming Treasurer
County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED REAL ESTATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2019	\$ 17,179,979.04
2018	767,996.39
2017	516,372.23
2016	299,966.02
2015	256,388.38
Prior	<u>1,160,970.76</u>
Total	\$ <u><u>20,181,672.82</u></u>

Signed and Witnessed:

Matthew A. McLeary CPA
Witness
Robinson, Farmer, Cox Associates

Wanda F. Bryant
Outgoing Treasurer
County of Warren, Virginia

Jamie L. Spiker
Incoming Treasurer
County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED PERSONAL PROPERTY TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2019	\$ 3,946,855.99
2018	989,037.40
2017	503,055.54
2016	257,818.10
2015	181,747.22
Prior	<u>140,999.48</u>
Total	<u>\$ 6,019,513.73</u>

Signed and Witnessed:

Matthew A. McLeary CPA
Witness
Robinson, Farmer, Cox Associates

Wanda F. Bryant
Outgoing Treasurer
County of Warren, Virginia

Jamie L. Spiker
Incoming Treasurer
County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF UNSOLD DOG LICENSE TAGS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

	<u>Quantity on Hand</u>
Animal/Pet Tags	2,597

Signed and Witnessed:

Matthew A. McLeary CPA
Witness
Robinson, Farmer, Cox Associates

Wanda F. Bryant
Outgoing Treasurer
County of Warren, Virginia

Jamie L. Spiker
Incoming Treasurer
County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF UNSOLD MOTOR VEHICLE DECALS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 30, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie L. Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2019.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Decal Type</u>	<u>Quantity on Hand</u>
Permanent Vehicle Decal	6,525
Motorcycle Decal	3,128
Trailer Decal	2,828
Emergency Services Decal	1,048
Nonresident Waste Permit Decal	622

Signed and Witnessed:

Matthew A. McLean, CPA
Witness
Robinson, Farmer, Cox Associates

Wanda F. Bryant
Outgoing Treasurer
County of Warren, Virginia

Jamie L. Spiker
Incoming Treasurer
County of Warren, Virginia

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 28, 2019

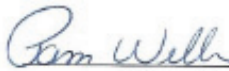
Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 28, 2019.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

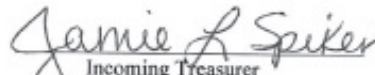
<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	0.00
State Income Taxes	0.00
Penalty	0.00
Interest	0.00
Share of fees of sheriff and deputies	0.00
Commonwealth Attorney's Excess Collection Program Fees	0.00

Total Commonwealth Current Credit Account \$ 0.00

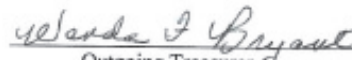
Signed and Witnessed:



Witness (Auditor)



Incoming Treasurer



Outgoing Treasurer

COUNTY OF WARREN, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
At June 28, 2019

Received of Wanda F. Bryant, Outgoing Treasurer of the County of Warren, Virginia, by Jamie Spiker, Incoming Treasurer of the County of Warren, Virginia, the item or items as hereinafter described and/or listed at the close of business June 28, 2019.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2018 State Income Taxes	27009.00
 Total (Exclusive of penalty on past due items)	 \$ <u>27009.00</u>

Signed and Witnessed:


Witness (Auditor)


Incoming Treasurer


Outgoing Treasurer