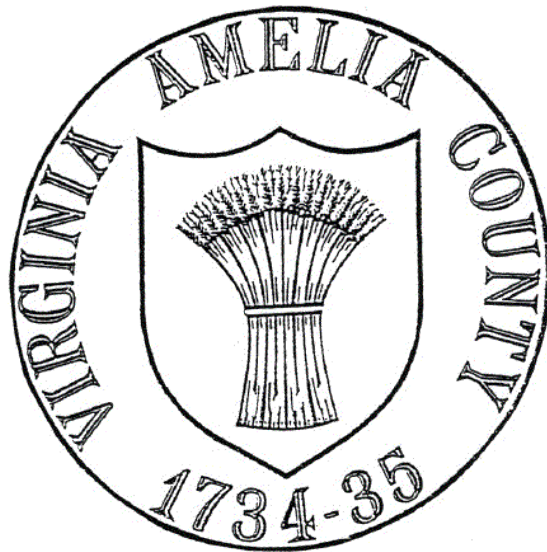


# COUNTY OF AMELIA, VIRGINIA



## ANNUAL FINANCIAL REPORT

---

FOR FISCAL YEAR ENDED JUNE 30, 2013



COUNTY OF AMELIA, VIRGINIA

ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2013

---

THIS PAGE LEFT BLANK INTENTIONALLY

# COUNTY OF AMELIA, VIRGINIA

---

## Board of Supervisors

Franklin D. Harris, Chairperson

Judy M. Jones	Ellsworth J. Bennett, Vice Chairperson
Ralph A. Whitaker, Jr.	Carroll E. Barnard

## Department of Social Services

Thomas E. Booker, Sr., Chairperson

Judy M. Jones	Maude B. Scott, Vice Chairperson
Bekki Morris	Marjorie Washington

## County School Board

Ann B. Salster, Chairperson

Damon Moyer	Catherine Wilkinson, Vice Chairperson
Kevin Delaney, Sr.	Michael S. Reid

## Other Officials

Judge of the Circuit Court .....	Paul W. Cella
Clerk of the Circuit Court .....	Marilyn L. Wilson
Commonwealth's Attorney .....	Lee R. Harrison
Commissioner of the Revenue .....	Joyce P. Morris
Treasurer .....	Pamela H. Conyers
Sheriff .....	Rick L. Walker
Director of Social Services .....	Martha A. Pullen
County Administrator .....	Taylor Harvie
Judge of the General District Court .....	Mayo Gravatt
Judge of the Juvenile and Domestic Relations Court .....	Valentine W. Southall, Jr.
Superintendent of Schools .....	Dr. B. J. Brewer

THIS PAGE LEFT BLANK INTENTIONALLY

COUNTY OF AMELIA, VIRGINIA  
ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

---

TABLE OF CONTENTS

---

	<u>Page</u>
Independent Auditors' Report	1-3
Managements' Discussion and Analysis	4-10
	<u>Exhibit</u> <u>Page</u>
<b><u>Basic Financial Statements:</u></b>	
<b>Government-Wide Financial Statements:</b>	
Statement of Net Position	1      11
Statement of Activities	2      12
<b>Fund Financial Statements:</b>	
Balance Sheet - Governmental Funds	3      13
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	4      14
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	5      15
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	6      16
Statement of Net Position - Proprietary Funds	7      17
Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	8      18
Statement of Cash Flows - Proprietary Funds	9      19
Statement of Fiduciary Net Position - Fiduciary Funds	10      20
Statement of Changes in Fiduciary Net Position	11      21
<b>Notes to Financial Statements</b>	22-55

COUNTY OF AMELIA, VIRGINIA  
ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

---

TABLE OF CONTENTS

---

	<u>Exhibit</u>	<u>Page</u>
<b><u>Required Supplementary Information:</u></b>		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	12	56
Schedule of Pension Funding Progress	13	57
Schedule of OPEB Funding Progress - Retiree Healthcare Plan and Health Insurance Credit Program	14	58
<b><u>Other Supplementary Information:</u></b>		
<b>Combining and Individual Fund Statements and Schedules:</b>		
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - County Capital Projects Fund	15	59
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Fund	16	60
Combining Statement of Fiduciary Net Position - Fiduciary Funds	17	61
Combining Statement of Changes in Assets and Liabilities - Agency Funds	18	62
<b>Discretely Presented Component Unit - School Board:</b>		
Combining Balance Sheet	19	63
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	20	64
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - School Operating Fund	21	65
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Nonmajor Special Revenue Fund	22	66
<b>Discretely Presented Component Unit - Industrial Development Authority:</b>		
Statement of Net Position	23	67
Statement of Revenues, Expenses, and Changes in Net Position	24	68
Statement of Cash Flows	25	69



COUNTY OF AMELIA, VIRGINIA  
ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

---

TABLE OF CONTENTS

---

	<u>Schedule</u>	<u>Page</u>
<b>Supporting Schedules:</b>		
Schedule of Revenues - Budget and Actual - Governmental Funds	1	70-75
Schedule of Expenditures - Budget and Actual - Governmental Funds	2	76-80
	<u>Table</u>	<u>Page</u>
<b><u>Statistical Information:</u></b>		
Government-Wide Expenses by Function	1	81
Government-Wide Revenues	2	82
General Governmental Expenditures by Function	3	83
General Governmental Revenues by Source	4	84
Property Tax Levies and Collections	5	85
Assessed Value of Taxable Property	6	86
Property Tax Rates	7	87
Ratio of Net General Obligation Bonded Debt to Assessed Value and Net Bonded Debt Per Capita	8	88
<b><u>Compliance:</u></b>		
Independent Auditors' Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>		89-90
Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133		91-92
Schedule of Expenditures of Federal Awards		93-94
Notes to Schedule of Expenditures of Federal Awards		95
Schedule of Findings and Questioned Costs		96
Schedule of Prior Year Findings		97

THIS PAGE LEFT BLANK INTENTIONALLY

# ROBINSON, FARMER, COX ASSOCIATES

A PROFESSIONAL LIMITED LIABILITY COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

## Independent Auditors' Report

To The Honorable Members of the Board of Supervisors  
County of Amelia  
Amelia, Virginia

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of County of Amelia, Virginia, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities, and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County of Amelia, Virginia, as of June 30, 2013, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Emphasis of Matter*

As described in Note 1 to the financial statements, in 2013, the County adopted new accounting guidance, GASB Statement Nos. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and 65, *Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-10, budgetary comparison information, and schedules of pension and OPEB funding progress be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The budgetary comparison information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

## *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County of Amelia, Virginia's basic financial statements. The other supplementary information and statistical information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

*Other Information (continued)*

The other supplementary information and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, other supplementary information and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The statistical information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 14, 2014, on our consideration of the County of Amelia, Virginia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County of Amelia, Virginia's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "D. F. Cox", followed by a horizontal line.

Richmond, Virginia  
January 14, 2014

THIS PAGE LEFT BLANK INTENTIONALLY

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**

**To the Honorable Members of the Board of Supervisors  
To the Citizens of Amelia County  
County of Amelia, Virginia**

As management of the County of Amelia, Virginia we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2013.

### **Financial Highlights**

#### **Government-wide Financial Statements**

- < The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$22,192,721 (net position).

#### **Fund Financial Statements**

The Governmental Funds, on a current financial resource basis, reported expenditures and other financing uses in excess of revenues and other sources of \$1,355,288 (Exhibit 5) after making contributions totaling \$4,273,800 to the School Board.

- < As of the close of the current fiscal year; the County's funds reported ending fund balances of \$10,926,582, a decrease of \$1,355,288 in comparison with the prior year.
- < At the end of the current fiscal year, unassigned fund balance for the general fund was \$7,069,782, or 48% of total general fund expenditures and other financing uses.
- < The combined long-term obligations decreased \$936,103 during the current fiscal year.

## **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements comprise three components:

1. Government-wide financial statements,
2. Fund financial statements, and
3. Notes to the financial statements.

This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements - The Government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in the statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, courts, police protection, sanitation, social services, education, cultural events, and recreation.

The Government-wide financial statements include not only the County of Amelia, Virginia itself (known as the primary government), but also a legally separate school district and Industrial development authority for which the County of Amelia, Virginia is financially accountable. Financial information for the component units are reported separately from the financial information presented for the primary government itself.

Fund financial statements - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County of Amelia Virginia, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.



## **Overview of the Financial Statements (Continued)**

Governmental funds - *Governmental funds* are used to account for essentially the same functions or services reported as governmental activities in the government-wide financial statements. Whereas the government-wide financial statements are prepared on the accrual basis of accounting, the governmental fund financial statements are prepared on the modified accrual basis of accounting. The focus of modified accrual reporting is on near-term inflows and outflows of financial resources and the balance of financial resources available at the end of the fiscal year. Since the governmental funds focus is narrower than that of the government-wide financial statements a reconciliation between the two methods is provided at the bottom of the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances. The County has two major governmental funds – the General Fund and the County Capital Projects Fund.

Proprietary funds – Proprietary funds consist of enterprise funds. Enterprise funds are established to account for the delivery of goods and services to the general public and use the accrual basis of accounting, similar to private sector business.

The Sanitary District Fund provides a centralized source for water / sewer services to County residents.

Fiduciary funds - The County is the trustee, or fiduciary, for the County's agency funds. It is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position. The County excludes these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations. Agency funds are County custodial funds used to provide accountability of client monies for which the County is custodian.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other information - In addition to the basic financial statement and accompanying notes, this report also presents certain required supplementary information for budgetary comparison schedules and presentation of combining financial statements for the discretely presented component unit - School Board. The School Board does not issue separate financial statements.

## **Government-wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a County's financial position. In the case of the County, assets exceeded liabilities by \$22,192,721 at the close of the most recent fiscal year. The following table summarizes the County's Statement of Net Position:

County of Amelia, Virginia's Net Position

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 12,877,791	\$ 14,019,044	\$ 39,961	\$ 26,419	\$ 12,917,752	\$ 14,045,463
Capital assets	<u>12,895,583</u>	<u>13,343,839</u>	<u>6,498,945</u>	<u>6,668,082</u>	<u>19,394,528</u>	<u>20,011,921</u>
Total assets	<u>\$ 25,773,374</u>	<u>\$ 27,362,883</u>	<u>\$ 6,538,906</u>	<u>\$ 6,694,501</u>	<u>\$ 32,312,280</u>	<u>\$ 34,057,384</u>
Current liabilities	\$ 1,195,402	\$ 919,799	\$ 15,065	\$ 250,179	\$ 1,210,467	\$ 1,169,978
Long-term liabilities outstanding	<u>6,210,333</u>	<u>6,885,223</u>	<u>2,689,094</u>	<u>2,950,307</u>	<u>8,899,427</u>	<u>9,835,530</u>
Total liabilities	<u>\$ 7,405,735</u>	<u>\$ 7,805,022</u>	<u>\$ 2,704,159</u>	<u>\$ 3,200,486</u>	<u>\$ 10,109,894</u>	<u>\$ 11,005,508</u>
Deferred inflows of resource						
Unavailable revenue - property taxes	<u>\$ 9,665</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,665</u>	<u>\$ -</u>
Invested in capital assets, net of related debt	\$ 7,970,340	\$ 7,754,571	\$ 3,821,546	\$ 3,726,380	\$ 11,791,886	\$ 11,480,951
Restricted for:						
Landfill	865,491	857,758	-	-	865,491	857,758
Cash proffers	329,707	318,736	-	-	329,707	318,736
Indoor plumbing	101,237	92,032	-	-	101,237	92,032
Asset forfeiture	72,669	42,233	-	-	72,669	42,233
Courthouse security	90,981	66,791	-	-	90,981	66,791
Unrestricted	<u>8,927,549</u>	<u>10,425,740</u>	<u>13,201</u>	<u>(232,365)</u>	<u>8,940,750</u>	<u>10,193,375</u>
Total net position	<u><u>\$ 18,357,974</u></u>	<u><u>\$ 19,557,861</u></u>	<u><u>\$ 3,834,747</u></u>	<u><u>\$ 3,494,015</u></u>	<u><u>\$ 22,192,721</u></u>	<u><u>\$ 23,051,876</u></u>

## **Government-wide Financial Analysis (Continued)**

Governmental and business-type activities decreased the County's net position by \$859,155 during the current fiscal year. The following table summarizes the County's Statement of Activities:

County of Amelia, Virginia's Changes in Net Position						
	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program revenues:						
Charges for services	\$ 1,460,215	\$ 2,188,018	\$ 395,918	\$ 380,031	\$ 1,856,133	\$ 2,568,049
Operating grants and contributions	2,977,173	2,841,920	-	-	2,977,173	2,841,920
General revenues:						
General property taxes	6,935,586	6,790,813	-	-	6,935,586	6,790,813
Other local taxes	1,545,825	1,536,883	-	-	1,545,825	1,536,883
Grants and other contributions not restricted	1,319,015	1,302,212	-	-	1,319,015	1,302,212
Other general revenues	491,602	592,661	-	546	491,602	593,207
Transfers	(538,720)	(889,997)	538,720	889,997	-	-
Total revenues	\$ 14,190,696	\$ 14,362,510	\$ 934,638	\$ 1,270,574	\$ 15,125,334	\$ 15,633,084
Expenses:						
General government administration	\$ 1,706,345	\$ 1,674,203	\$ -	\$ -	\$ 1,706,345	\$ 1,674,203
Judicial administration	765,573	730,856	-	-	765,573	730,856
Public safety	3,288,315	2,857,590	-	-	3,288,315	2,857,590
Public works	1,024,339	1,515,809	593,906	621,784	1,618,245	2,137,593
Health and welfare	1,876,664	1,699,946	-	-	1,876,664	1,699,946
Education	5,355,124	5,653,776	-	-	5,355,124	5,653,776
Parks, recreation, and cultural	611,009	543,833	-	-	611,009	543,833
Community development	527,242	192,626	-	-	527,242	192,626
Interest and other fiscal charges	235,972	271,437	-	-	235,972	271,437
Total expenses	\$ 15,390,583	\$ 15,140,076	\$ 593,906	\$ 621,784	\$ 15,984,489	\$ 15,761,860
Change in net position	\$ (1,199,887)	\$ (777,566)	\$ 340,732	\$ 648,790	\$ (859,155)	\$ (128,776)
Beginning of year	19,557,861	20,335,427	3,494,015	2,845,225	23,051,876	23,180,652
End of year	\$ 18,357,974	\$ 19,557,861	\$ 3,834,747	\$ 3,494,015	\$ 22,192,721	\$ 23,051,876

## **Financial Analysis of the County's Funds**

As noted earlier, the County used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of available resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a County's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported fund balances of \$10,926,582, a decrease of \$1,355,288 in comparison with the prior year. Approximately 65% of the reported fund balance constitutes unassigned General Fund balance, which is available for spending at the County's discretion.

**Proprietary Funds** – The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Unrestricted net position at the end of the year was \$13,201. The total increase in net position was \$340,732. Other factors concerning the finances of this fund have already been addressed in the discussion of the County's business-type activities.

## **General Fund Budgetary Highlights**

During the year, revenues and other financing sources of the General Fund were less than budgetary estimates by \$257,450. Expenditures and other financing uses were less than budgetary estimates by \$1,393,825, resulting in a positive variance of \$1,136,375.

## **Capital Asset and Debt Administration**

**Capital assets** - The County's investment in capital assets for its governmental operations as of June 30, 2013 was \$12,895,583 and its investment in capital assets for its proprietary operations was \$6,498,945 (both net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, and machinery and equipment.

Additional information on the County's capital assets can be found in the notes of this report.

**Long-term debt** - At the end of the current fiscal year, the County had total debt outstanding of \$7,406,502. Of this amount, \$4,729,103 comprises debt backed by the full faith and credit of the County. The remainder of the County's debt represents bonds secured solely by specified revenue sources (i.e., revenue and lease/revenue bonds).

The County's bonded debt decreased by \$913,240 during the current fiscal year.

Additional information on the County of Amelia, Virginia's long-term debt can be found in the notes of this report.

### **Economic Factors and Next Year's Budgets and Rates**

- < The unemployment rate for the County of Amelia was 6.1 percent at June 30, 2013. The Commonwealth of Virginia's unemployment rate was 5.5 percent as of the same date.
- < Inflationary trends in the region compare to national indexes.

All of these factors were considered in preparing the County's budget for the 2014 fiscal year.

The fiscal year 2014 budget decreased by approximately 2.5%. All tax rates remained the same as in 2013.

### **Requests for Information**

This financial report is designed to provide a general overview of the County of Amelia, Virginia's finances for all those with an interest in the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the County Administrator, P.O. Box A, Amelia, Virginia 23002.

THIS PAGE LEFT BLANK INTENTIONALLY

## *BASIC FINANCIAL STATEMENTS*

THIS PAGE LEFT BLANK INTENTIONALLY



## *GOVERNMENT-WIDE FINANCIAL STATEMENTS*

THIS PAGE LEFT BLANK INTENTIONALLY

County of Amelia, Virginia  
Statement of Net Position  
June 30, 2013

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	School Board	IDA
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,666,100	\$ -	\$ 4,666,100	\$ 259,850	\$ -
Investments	5,758,153	-	5,758,153	-	41,259
Receivables (net of allowance for uncollectibles):					
Taxes receivable	918,032	-	918,032	-	-
Accounts receivable	77,478	35,794	113,272	-	-
Interest receivable	63	-	63	-	-
Due from other governmental units	433,382	-	433,382	1,934,775	-
Prepaid items	159,133	4,167	163,300	-	-
Restricted assets:					
Temporarily restricted:					
Landfill funds held with trustee	865,450	-	865,450	-	-
Capital assets (net of accumulated depreciation):					
Land and land improvements	2,081,507	29,463	2,110,970	367,715	-
Buildings and improvements	8,676,931	-	8,676,931	7,249,180	-
Utility plant in service	-	6,420,193	6,420,193	-	-
Machinery and equipment	1,992,280	49,289	2,041,569	714,725	-
Construction in progress	144,865	-	144,865	-	-
Total assets	\$ 25,773,374	\$ 6,538,906	\$ 32,312,280	\$ 10,526,245	\$ 41,259
<b>LIABILITIES</b>					
Accounts payable	\$ 34,365	\$ 2,854	\$ 37,219	\$ 419,453	\$ -
Accrued liabilities	-	-	-	1,546,550	-
Accrued interest payable	90,052	12,211	102,263	-	-
Due to other governmental units	1,070,985	-	1,070,985	-	-
Long-term liabilities:					
Due within one year	353,745	220,445	574,190	7,840	-
Due in more than one year	5,856,588	2,468,649	8,325,237	2,095,977	-
Total liabilities	\$ 7,405,735	\$ 2,704,159	\$ 10,109,894	\$ 4,069,820	\$ -
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue - property taxes	\$ 9,665	\$ -	\$ 9,665	\$ -	\$ -
Total deferred inflows of resources	\$ 9,665	\$ -	\$ 9,665	\$ -	\$ -
<b>NET POSITION</b>					
Net investment in capital assets	\$ 7,970,340	\$ 3,821,546	\$ 11,791,886	\$ 8,331,620	\$ -
Restricted:					
Landfill funds held by trustees	865,491	-	865,491	-	-
Cash proffers	329,707	-	329,707	-	-
Indoor plumbing	101,237	-	101,237	-	-
Asset forfeiture	72,669	-	72,669	-	-
Courthouse security fund	90,981	-	90,981	-	-
Unrestricted (deficit)	8,927,549	13,201	8,940,750	(1,875,195)	41,259
Total net position	\$ 18,357,974	\$ 3,834,747	\$ 22,192,721	\$ 6,456,425	\$ 41,259

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Activities  
For the Year Ended June 30, 2013

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating Grants and Contributions		Primary Government		Component Units	
			Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total	IDA
<b>PRIMARY GOVERNMENT:</b>								
Governmental activities:								
General government administration	\$ 1,706,345	\$ -	\$ 215,355	\$ -	\$ (1,490,990)	\$ (1,490,990)	\$ (1,490,990)	
Judicial administration	765,573	253,657	389,337	-	(122,579)	(122,579)	(122,579)	
Public safety	3,288,315	171,477	1,032,757	-	(2,084,081)	(2,084,081)	(2,084,081)	
Public works	1,024,339	909,922	7,442	-	(106,975)	(106,975)	(106,975)	
Health and welfare	1,876,664	-	1,077,491	-	(799,173)	(799,173)	(799,173)	
Education	5,355,124	-	-	-	(5,355,124)	(5,355,124)	(5,355,124)	
Parks, recreation, and cultural	611,009	125,109	48,735	-	(437,165)	(437,165)	(437,165)	
Community development	527,242	50	144,854	-	(382,338)	(382,338)	(382,338)	
Interest on long-term debt	235,972	-	61,202	-	(174,770)	(174,770)	(174,770)	
Total governmental activities	\$ 15,390,583	\$ 1,460,215	\$ 2,977,173	\$ -	\$ (10,953,195)	\$ (10,953,195)	\$ (10,953,195)	
Business-type activities:								
Sanitary District	\$ 593,906	\$ 395,918	\$ -	\$ -	\$ (197,988)	\$ (197,988)	\$ (197,988)	
Total business-type activities	\$ 593,906	\$ 395,918	\$ -	\$ -	\$ (197,988)	\$ (197,988)	\$ (197,988)	
Total primary government	\$ 15,984,489	\$ 1,856,133	\$ 2,977,173	\$ -	\$ (11,151,183)	\$ (11,151,183)	\$ (11,151,183)	
<b>COMPONENT UNITS:</b>								
School Board	\$ 16,433,660	\$ 290,757	\$ 10,837,410	\$ -	\$ (5,305,493)	\$ (5,305,493)	\$ (5,305,493)	
Industrial development authority	24,023	-	-	-	-	-	-	(24,023)
Total component units	\$ 16,457,683	\$ 290,757	\$ 10,837,410	\$ -	\$ (5,305,493)	\$ (5,305,493)	\$ (5,305,493)	
General revenues:								
General property taxes					\$ 6,935,586	\$ -	\$ 6,935,586	\$ -
Other local taxes:								
Local sales and use taxes					623,294	-	623,294	-
Consumers' utility taxes					214,033	-	214,033	-
Motor vehicle licenses					342,851	-	342,851	-
Business license taxes					172,796	-	172,796	-
Other local taxes					192,851	-	192,851	-
Unrestricted revenues from use of money and property					72,655	-	72,655	89
Miscellaneous					418,947	-	418,947	-
Payments from Amelia County					-	-	-	-
Grants and contributions not restricted to specific programs					1,319,015	-	1,319,015	-
Transfers					(538,720)	538,720	-	-
Total general revenues and transfers					\$ 9,753,308	\$ 538,720	\$ 10,292,028	\$ 5,265,123
Change in net position					\$ (1,199,887)	\$ 340,732	\$ (859,155)	\$ (23,934)
Net position - beginning					19,557,861	3,494,015	23,051,876	6,496,795
Net position - ending					\$ 18,357,974	\$ 3,834,747	\$ 22,192,721	\$ 6,456,425
								\$ 41,259

The notes to the financial statements are an integral part of this statement.

## *FUND FINANCIAL STATEMENTS*

THIS PAGE LEFT BLANK INTENTIONALLY

County of Amelia, Virginia  
Balance Sheet  
Governmental Funds  
June 30, 2013

	<u>General</u>	<u>County Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 3,201,026	\$ 884,747	\$ 580,327	\$ 4,666,100
Investments	4,269,956	1,446,015	42,182	5,758,153
Interest receivable	-	31	32	63
Receivables (net of allowance for uncollectibles):				
Taxes receivable	918,032	-	-	918,032
Accounts receivable	31,261	45,380	837	77,478
Due from other governmental units	433,382	-	-	433,382
Prepaid items	159,133			159,133
Restricted assets:				
Temporarily restricted:				
Landfill funds held with trustee	865,450	-	-	865,450
Total assets	<u>\$ 9,878,240</u>	<u>\$ 2,376,173</u>	<u>\$ 623,378</u>	<u>\$ 12,877,791</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 26,123	\$ 8,242	\$ -	\$ 34,365
Due to other governmental units	1,070,985	-	-	1,070,985
Total liabilities	<u>\$ 1,097,108</u>	<u>\$ 8,242</u>	<u>\$ -</u>	<u>\$ 1,105,350</u>
Deferred inflows of resources:				
Unavailable revenue - property taxes	\$ 845,859	\$ -	\$ -	\$ 845,859
Total deferred inflows of resources	<u>\$ 845,859</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 845,859</u>
Fund balances:				
Restricted	\$ 865,491	\$ -	\$ 594,594	\$ 1,460,085
Committed	-	2,367,931	28,784	2,396,715
Unassigned	7,069,782	-	-	7,069,782
Total fund balances	<u>\$ 7,935,273</u>	<u>\$ 2,367,931</u>	<u>\$ 623,378</u>	<u>\$ 10,926,582</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 9,878,240</u>	<u>\$ 2,376,173</u>	<u>\$ 623,378</u>	<u>\$ 12,877,791</u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Reconciliation of the Balance Sheet of Governmental Funds  
To the Statement of Net Position  
June 30, 2013

---

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances per Exhibit 3 - Balance Sheet - Governmental Funds	\$	10,926,582
--	----	------------

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital assets, cost	\$ 21,809,162		
Accumulated depreciation	(8,913,579)		12,895,583

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.		836,194
--	--	---------

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds. The following is a summary of items supporting this adjustment:

General obligation bonds	\$ (4,729,103)		
Bond issuance premium	(196,140)		
Landfill post closure liability	(1,000,000)		
Net OPEB obligation	(55,298)		
Accrued interest payable	(90,052)		
Compensated absences	(229,792)		(6,300,385)

Net position of governmental activities	\$	18,357,974

The notes to the financial statements are an integral part of this statement.



County of Amelia, Virginia  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds  
For the Year Ended June 30, 2013

	<u>General</u>	<u>County Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Total</u>
<b>REVENUES</b>				
General property taxes	\$ 7,021,596	\$ -	\$ -	\$ 7,021,596
Other local taxes	1,545,825	-	-	1,545,825
Permits, privilege fees, and regulatory licenses	101,037	-	-	101,037
Fines and forfeitures	239,194	-	-	239,194
Revenue from the use of money and property	71,074	977	604	72,655
Charges for services	338,298	712,316	69,370	1,119,984
Miscellaneous	260,477	134,992	23,478	418,947
Recovered costs	99,449	-	-	99,449
Intergovernmental revenues:				
Commonwealth	3,544,599	-	47,832	3,592,431
Federal	703,757	-	-	703,757
Total revenues	<u>\$ 13,925,306</u>	<u>\$ 848,285</u>	<u>\$ 141,284</u>	<u>\$ 14,914,875</u>
<b>EXPENDITURES</b>				
Current:				
General government administration	\$ 1,645,229	\$ -	\$ -	\$ 1,645,229
Judicial administration	734,217	-	-	734,217
Public safety	2,868,490	-	41,193	2,909,683
Public works	924,280	-	-	924,280
Health and welfare	1,977,788	-	-	1,977,788
Education	4,274,756	-	-	4,274,756
Parks, recreation, and cultural	542,486	-	-	542,486
Community development	237,210	-	78	237,288
Capital projects	1,271	1,569,671	-	1,570,942
Debt service:				
Principal retirement	648,937	-	-	648,937
Interest and other fiscal charges	265,837	-	-	265,837
Total expenditures	<u>\$ 14,120,501</u>	<u>\$ 1,569,671</u>	<u>\$ 41,271</u>	<u>\$ 15,731,443</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (195,195)</u>	<u>\$ (721,386)</u>	<u>\$ 100,013</u>	<u>\$ (816,568)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 24,990	\$ 59,823	\$ -	\$ 84,813
Transfers out	(598,543)	-	(24,990)	(623,533)
Total other financing sources (uses)	<u>\$ (573,553)</u>	<u>\$ 59,823</u>	<u>\$ (24,990)</u>	<u>\$ (538,720)</u>
Net change in fund balances	\$ (768,748)	\$ (661,563)	\$ 75,023	\$ (1,355,288)
Fund balances - beginning	8,704,021	3,029,494	548,355	12,281,870
Fund balances - ending	<u>\$ 7,935,273</u>	<u>\$ 2,367,931</u>	<u>\$ 623,378</u>	<u>\$ 10,926,582</u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Reconciliation of the Statement of Revenues,  
Expenditures, and Changes in Fund Balances of Governmental Funds  
To the Statement of Activities  
For the Year Ended June 30, 2013

---

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$	(1,355,288)
--	----	-------------

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which the capital outlays exceeded depreciation in the current period. The following is a summary of items supporting this adjustment:

Capital asset additions	\$ 807,646		
Depreciation expense	(606,965)		
Activity related to joint tenancy assets to Component Unit from Primary Government	<u>(648,937)</u>		(448,256)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(86,010)
--	--	----------

The issuance of long-term obligations (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term obligations consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. The following is a summary of items supporting this adjustment:

Bond issuance premium amortization	\$ 15,088		
Principal retirement on school general obligation bonds	<u>648,937</u>		664,025

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. The following is a summary of items supporting this adjustment:

Decrease (increase) in compensated absences	\$ 31,408		
Decrease (increase) in net OPEB obligation	(20,543)		
Decrease (increase) in accrued interest payable	<u>14,777</u>		25,642

Change in net position of governmental activities	\$	<u><u>(1,199,887)</u></u>
---	----	---------------------------

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Net Position  
Proprietary Funds  
June 30, 2013

	Enterprise Fund Sanitary District
<b>ASSETS</b>	
Current assets:	
Accounts receivable, net of allowance for uncollectibles	\$ 35,794
Prepaid items	4,167
Total current assets	<u>\$ 39,961</u>
Noncurrent assets:	
Capital assets:	
Utility plant in service	\$ 9,179,490
Machinery and equipment	283,191
Land and land improvements	29,463
Accumulated depreciation	(2,993,199)
Total capital assets	<u>\$ 6,498,945</u>
Total noncurrent assets	<u>\$ 6,498,945</u>
 Total assets	 <u>\$ 6,538,906</u>
<b>LIABILITIES</b>	
Current liabilities:	
Accounts payable	\$ 2,854
Accrued interest payable	12,211
Bonds payable - current portion	219,275
Compensated absences - current portion	1,170
Total current liabilities	<u>\$ 235,510</u>
Noncurrent liabilities:	
Bonds payable - net of current portion	\$ 2,458,124
Compensated absences - net of current portion	10,525
Total noncurrent liabilities	<u>\$ 2,468,649</u>
Total liabilities	<u>\$ 2,704,159</u>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 3,821,546
Unrestricted	13,201
Total net position	<u><u>\$ 3,834,747</u></u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Funds  
For the Year Ended June 30, 2013

	Enterprise Fund Sanitary <u>District</u>
<b>OPERATING REVENUES</b>	
Charges for services:	
Water and sewer revenues	\$ 352,565
Rental income	20,526
Total operating revenues	<u>\$ 373,091</u>
<b>OPERATING EXPENSES</b>	
Water	\$ 84,762
Sewer	240,010
Depreciation	191,155
Total operating expenses	<u>\$ 515,927</u>
Operating income (loss)	<u>\$ (142,836)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Connection fees	\$ 22,827
Interest expense	<u>(77,979)</u>
Total nonoperating revenues (expenses)	<u>\$ (55,152)</u>
Income (loss) before transfers	<u>\$ (197,988)</u>
Transfers in	<u>\$ 538,720</u>
Change in net position	\$ 340,732
Total net position - beginning	3,494,015
Total net position - ending	<u><u>\$ 3,834,747</u></u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Cash Flows  
Proprietary Funds  
For the Year Ended June 30, 2013

	<u>Enterprise Fund Sanitary District</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 363,716
Payments for operating expenses	(560,301)
Net cash provided by (used for) operating activities	<u>\$ (196,585)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Transfers to other funds	\$ 538,720
Net cash provided by (used for) noncapital financing activities	<u>538,720</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Capital asset addition	\$ (22,018)
Principal payments on bonds	(264,303)
Connection fees	22,827
Interest payments	(78,641)
Net cash provided by (used for) capital and related financing activities	<u>\$ (342,135)</u>
Net increase (decrease) in cash and cash equivalents	\$ -
Cash and cash equivalents - beginning	-
Cash and cash equivalents - ending	<u><u>\$ -</u></u>
<b>Reconciliation of operating income (loss) to net cash provided by (used for) operating activities:</b>	
Operating income (loss)	\$ (142,836)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:	
Depreciation	\$ 191,155
(Increase) decrease in accounts receivable	(9,375)
(Increase) decrease in prepaid items	(4,167)
Increase (decrease) in accounts payable	(2,301)
Increase (decrease) in compensated absences	3,090
Cash overdraft	(232,151)
Total adjustments	<u>\$ (53,749)</u>
Net cash provided by (used for) operating activities	<u><u>\$ (196,585)</u></u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2013

---

	Private Purpose Trust <u>Funds</u>	Agency <u>Funds</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 5,580	\$ 48,651
Investments	218,120	-
Receivables:		
Interest and dividends	141	-
Total assets	<u>\$ 223,841</u>	<u>\$ 48,651</u>
<b>LIABILITIES</b>		
Amounts held for social services clients	\$ -	\$ 15,938
Performance bonds	-	22,540
Amounts held for others	-	10,173
Total liabilities	<u>\$ -</u>	<u>\$ 48,651</u>
<b>NET POSITION</b>		
Held in trust for scholarships	<u>\$ 223,841</u>	<u>\$ -</u>

The notes to the financial statements are an integral part of this statement.

County of Amelia, Virginia  
Statement of Changes in Fiduciary Net Position  
Fiduciary Funds  
For the Year Ended June 30, 2013

---

	<u>Private Purpose Trust Funds</u>
<b>ADDITIONS</b>	
Contributions:	
Private donations	\$ 7,367
Total contributions	<u>\$ 7,367</u>
Investment earnings:	
Interest	\$ 259
Total investment earnings	<u>\$ 259</u>
Total additions	<u>\$ 7,626</u>
<b>DEDUCTIONS</b>	
Scholarships	\$ 4,253
Total deductions	<u>\$ 4,253</u>
Change in net position	\$ 3,373
Net position - beginning	220,468
Net position - ending	<u><u>\$ 223,841</u></u>

The notes to the financial statements are an integral part of this statement.

THIS PAGE LEFT BLANK INTENTIONALLY



*NOTES TO THE FINANCIAL STATEMENTS*

THIS PAGE LEFT BLANK INTENTIONALLY

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements As of June 30, 2013

---

#### Note 1—Summary of Significant Accounting Policies:

---

The County of Amelia, Virginia (the "County") is governed by an elected five member Board of Supervisors. The County provides a full range of services for its citizens. These services include police and fire protection, sanitation services, recreational activities, cultural events, education, and social services.

The financial statements of the County of Amelia, Virginia have been prepared in conformity with the specifications promulgated by the Auditor of Public Accounts (APA) of the Commonwealth of Virginia, and the accounting principles generally accepted in the United States as specified by the Governmental Accounting Standards Board. The more significant of the government's accounting policies are described below.

#### Financial Statement Presentation

GASB Statement No. 34 establishes requirements and a reporting model for the annual financial reports of state and local governments. The Statement was developed to make annual reports easier to understand and more useful to the people who use governmental financial information to make decisions.

Management's Discussion and Analysis - GASB Statement No. 34 requires the financial statements be accompanied by a narrative introduction and analytical overview of the government's financial activities in the form of "Management's Discussion and Analysis" (MD&A).

#### Government-wide and Fund Financial Statements

Government-wide financial statements - The reporting model includes financial statements prepared using full accrual accounting for all of the government's activities. This approach includes not just current assets and liabilities but also capital assets and long-term liabilities (such as buildings and general obligation debt).

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 1—Summary of Significant Accounting Policies: (Continued)*

---

Statement of Net Position - The Statement of Net Position is designed to display financial position of the primary government (government and business-type activities) and its discretely presented component units. Governments will report all capital assets in the government-wide Statement of Net Position and will report depreciation expense - the cost of “using up” capital assets - in the Statement of Activities. The net assets of a government will be broken down into three categories - 1) net investment in capital assets; 2) restricted; and 3) unrestricted.

Statement of Activities - The government-wide Statement of Activities reports expenses and revenues in a format that focuses on the cost of each of the government’s functions. The expense of individual functions is compared to the revenues generated directly by the function (for instance, through user charges or intergovernmental grants).

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Budgetary Comparison Schedules - Demonstrating compliance with the adopted budget is an important component of a government’s accountability to the public. Many citizens participate in one way or another in the process of establishing the annual operating budgets of state and local governments, and have a keen interest in following the actual financial progress of their governments over the course of the year. Many governments revise their original budgets over the course of the year for a variety of reasons. Under the GASB 34 reporting model, governments provide budgetary comparison information in their annual reports, including a requirement to report the government’s original budget and a comparison of final budget and actual results.

#### **A. Financial Reporting Entity**

The basic criterion for determining whether a governmental department, agency, institution, commission, public authority, or other governmental organization should be included in a primary governmental unit’s reporting entity for the basic financial statements is financial accountability. Financial accountability includes the appointment of a voting majority of the organization’s governing body and the ability of the primary government to impose its will on the organization or if there is a financial benefit/burden relationship. In addition, an organization which is fiscally dependent on the primary government should be included in its reporting entity. These financial statements present the County of Amelia (the primary government) and its component units. Blended component units, although legally separate entities, are, in substance, part of the government’s operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 1—Summary of Significant Accounting Policies: (Continued)*

---

#### **B. Individual Component Unit Disclosures**

*Blended Component Unit.* The County has no blended component units at June 30, 2013.

*Discretely Presented Component Units.* The School Board members are elected by the citizens of Amelia County. The School Board is responsible for the operations of the County's School System within the County boundaries. The School Board is fiscally dependent on the County. The County has the ability to approve its budget and any amendments. The School Fund does not issue a separate financial report. The financial statements of the School Board are presented as a discrete presentation of the County financial statements for the fiscal year ended June 30, 2013.

The Industrial Development Authority of Amelia County is responsible for industrial and commercial development in the County. The Authority consists of seven members appointed by the Board of Supervisors. The Authority is fiscally dependent on the County, and therefore, it is included in the County's financial statements as a discrete presentation for the year ended June 30, 2013. The Industrial Development Authority does not issue a separate report.

#### **C. Other Related Organizations Included in the County's Financial Report**

None

#### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation**

The accompanying financial statements are prepared in accordance with pronouncements issued by the Governmental Accounting Standards Board. The principles prescribed by GASB represent generally accepted accounting principles applicable to governmental units.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The government-wide Statement of Activities reflects both the gross and net cost per functional category (public safety, public works, health and welfare, etc.) which are otherwise being supported by general government revenues, (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.) The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants, and contributions. The program revenues must be directly associated with the function (public safety, public works, health and welfare, etc.) or a business-type activity.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 1—Summary of Significant Accounting Policies: (Continued)*

---

#### **D. Measurement Focus, Basis of Accounting and Financial Statement Presentation *(Continued)***

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This is the manner in which these funds are normally budgeted. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County's fiduciary funds are presented in the fund financial statements by type. Since by definition these assets are being held for the benefit of a third party and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Accordingly, real and personal property taxes are recorded as revenues and receivables when billed, net of allowances for uncollectible amounts. Property taxes not collected within 60 days after year-end are reflected as deferred revenues. Sales and utility taxes, which are collected by the state or utilities and subsequently remitted to the County, are recognized as revenues and receivables upon collection by the state or utility, which is generally within two months preceding receipt by the County.

Licenses, permits, fines and rents are recorded as revenues when received. Intergovernmental revenues, consisting primarily of federal, state and other grants for the purpose of funding specific expenditures, are recognized when earned or at the time of the specific expenditure. Revenues from general purpose grants are recognized in the period to which the grant applies. All other revenue items are considered to be measurable and available only when cash is received by the government.

In the fund financial statements, financial transactions and accounts of the County are organized on the basis of funds. The operation of each fund is considered to be an independent fiscal and separate accounting entity, with a self-balancing set of accounts recording cash and/or other financial resources together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### Note 1—Summary of Significant Accounting Policies: (Continued)

---

#### D. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

##### 1. Governmental Funds

Governmental Funds are those through which most governmental functions typically are financed. The County reports the General Fund and Capital Projects Fund as major governmental funds.

The General Fund is the primary operating fund of the County. This fund is used to account for and report all financial transactions and resources except those required to be accounted for in another fund. Revenues are derived primarily from property and other local taxes, state and federal distributions, licenses, permits, charges for service, and interest income. A significant part of the General Fund's revenues is used principally to finance the operations of the Component Unit School Board.

Capital Projects Funds - The Capital Projects Fund accounts for and reports financial resources that are restricted, committed or assigned to expenditure for capital outlays, except for those financed by proprietary funds or for assets held in trust for individuals, private organizations, or other governments. The County also reports the County Capital Projects Fund as a major Capital Projects Fund.

2. Proprietary Funds - account for operations that are financed in a manner similar to private business enterprises. The Proprietary Fund measurement focus is upon determination of net income, financial position, and changes in financial position. Proprietary Funds consist of Enterprise Funds.

Enterprise Funds - Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The County's Enterprise Funds consist of the Sanitary District.

The County reports the following non-major governmental funds:

Special Revenue Funds - Special revenue funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The County Special Revenue Fund reports the operations of the proffers, IPR program, Courthouse security, Amelia County clean-up program, special library and forfeited assets funds transactions.

3. Fiduciary Funds - (Trust and Agency Funds) - account for assets held by the County in a trustee capacity or as an agent or custodian for individuals, private organizations, other governmental units, or other funds. These funds include Agency Funds and Private Purpose Trust Funds. These funds utilize the accrual basis of accounting described in the Governmental Fund Presentation. Fiduciary funds are not included in the government-wide financial statements. The County's Agency Funds include amounts held for others in fiduciary capacity, which include special welfare, performance bond and A.M. radio partners fund. The County's Private Purpose Trust Funds include the following funds: Harris Scholarship, Wright Scholarship, Arnold Scholarship, Black Scholarship and N.S. Montague Scholarship.

##### E. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the government.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*

As of June 30, 2013

---

*Note 1—Summary of Significant Accounting Policies: (Continued)*

---

F. Investments

Investments are stated at fair value which approximates market; no investments are valued at cost. Certificates of deposit and short-term repurchase agreements are reported in the accompanying financial statements as cash and cash equivalents.

State statutes authorize the government to invest in obligations of the U.S. Treasury, commercial paper, corporate bonds and repurchase agreements.

G. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e. the current portions of the interfund loans). All other outstanding balances between funds are reported as “advances to/from other funds.”

All trade and property tax receivables are shown net of an allowance for uncollectibles. The County calculates its allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis. The allowance amounted to approximately \$242,093 at June 30, 2013 and is comprised of \$237,437 for property taxes and \$4,656 related to proprietary revenue.

Real and Personal Property Tax Data:

The tax calendars for real and personal property taxes are summarized below.

	<u>Real Property</u>	<u>Personal Property</u>
Levy	January 1	January 1
Due Date	December 5	December 5
Lien Date	January 1	January 1

The County bills and collects its own property taxes.



## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements *(Continued)*

As of June 30, 2013

#### *Note 1—Summary of Significant Accounting Policies: (Continued)*

##### H. Capital Assets

Capital assets, which include property, plant and equipment, are reported in the applicable governmental columns in the government-wide financial statements. Capital assets are defined by the County as land, buildings, and equipment with an initial individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of two years. The County does not have any infrastructure in its capital assets since roads, streets, bridges and similar assets within its boundaries are the property of the Commonwealth of Virginia. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded as estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. There is no capitalized interest for the year June 30, 2013.

Property, plant and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Buildings and Improvements	40
Furniture, Vehicles, and Office Equipment	5-20
Buses	10

Property, Plants and Equipment of the Enterprise Fund are depreciated using the straight line method over the following estimated useful lives.

<u>Assets</u>	<u>Years</u>
Sewer System	50
Sewage Treatment Plant	25
Machinery and Equipment	3-5

##### I. Compensated Absences

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported as an expense in the Statement of Activities and a long-term obligation in the Statement of Net Position. In accordance with the provisions of Governmental Accounting Standards No. 16, Accounting for Compensated Absences, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulating sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 1—Summary of Significant Accounting Policies: (Continued)*

---

#### J. Retirement Plan

Retirement plan contributions are actuarially determined and consist of current service costs and amortization of prior service cost over a 30-year period. The County's policy is to fund pension cost as it accrues.

#### K. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

#### L. Fund Equity

The County reports fund balances in accordance with GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance - amounts that are not in spendable form (such as inventory and prepaids) or are required to be maintained intact (corpus of a permanent fund);
- Restricted fund balance - amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance - amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance - amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance - amounts that are available for any purpose; positive amounts are only reported in the general fund.

When fund balance resources are available for a specific purpose in more than one classification, it is the County's policy to use the most restrictive funds first in the following order: restricted, committed, assigned, and unassigned as they are needed.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 1—Summary of Significant Accounting Policies: (Continued)*

**L. Fund Equity (Continued)**

Board of Supervisors establishes (and modifies or rescinds) fund balance commitments by passage of a resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund (such as for special incentives). Assigned fund balance is established by Board of Supervisors through adoption or amendment of the budget as intended for specific purpose (such as the purchase of capital assets, construction, debt service, or for other purposes).

The details of governmental fund balances, as presented in aggregate on Exhibit 3, are as follows:

		General Fund	Major Capital Project Fund County Capital Projects Fund	Non-Major Special Revenue Fund County Special Revenue Fund	Total
<b>Fund Balances:</b>					
<b>Restricted:</b>					
Cash Proffers	\$	-	\$ -	\$ 329,707	\$ 329,707
Indoor Plumbing		-	-	101,237	101,237
Asset forfeiture		-	-	72,669	72,669
Courthouse security fund		-	-	90,981	90,981
Landfill funds held by trustees		865,491	-	-	865,491
<b>Total Restricted Fund Balance</b>	\$	<u>865,491</u>	\$ <u>-</u>	\$ <u>594,594</u>	\$ <u>1,460,085</u>
<b>Committed:</b>					
Capital Improvements	\$	-	\$ 2,362,353	\$ -	\$ 2,362,353
Special Library		-	-	26,532	26,532
Amelia County Clean-up Program		-	-	2,252	2,252
Hindle Building Bell Fund		-	5,578	-	5,578
<b>Total Committed Fund Balance</b>	\$	<u>-</u>	\$ <u>2,367,931</u>	\$ <u>28,784</u>	\$ <u>2,396,715</u>
<b>Unassigned</b>	\$	<u>7,069,782</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>7,069,782</u>
<b>Total Fund Balances</b>	\$	<u><u>7,935,273</u></u>	\$ <u><u>2,367,931</u></u>	\$ <u><u>623,378</u></u>	\$ <u><u>10,926,582</u></u>

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 1—Summary of Significant Accounting Policies: (Continued)*

---

#### M. Net Position

Net position is the difference between a) assets and deferred outflows of resources and (b) liabilities and deferred inflows of resources. Net investment in capital assets represent capital assets, less accumulated depreciation, less any outstanding debt related to the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are also included in this component of net position.

#### N. Long-term Obligations

In the government-wide financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued and premiums on issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

#### O. Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position, Statement No. 63 of the Governmental Accounting Standards Board

The County has implemented the financial reporting provisions of the above Statement for the fiscal year ended June 30, 2013. The Statement provides guidance for reporting deferred inflows and deferred outflows of resources. The requirements of this Statement will improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on an entity's net position. With the implementation of this Statement certain terminology has changed and financial statement descriptions have changed from "net assets" to "net position." The net equity reported in the financial statements has not changed as a result of implementing this Statement and no restatement of prior balances is required.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 1—Summary of Significant Accounting Policies: (Continued)*

---

#### P. Deferred Outflow/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future period(s) and so will not be recognized as an outflow of resources (expense) until then. The County does not have any deferred outflows of resources as of June 30, 2013.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item that qualifies for reporting in this category. Under a modified accrual basis of accounting, unavailable revenue representing property taxes receivable is reported in the governmental funds balance sheet. This amount is comprised of uncollected property taxes due prior to June 30, and amounts prepaid on the 2<sup>nd</sup> half installments and is deferred and recognized as an inflow of resources in the period that amount becomes available. Under the accrual basis, amounts prepaid on 2<sup>nd</sup> half installments are reported as deferred inflows of resources.

#### Q. Items Previously Reported as Assets and Liabilities, Statement No. 65 of Governmental Accounting Standards Board

The County early implemented the financial reporting provisions of the above Statement for the fiscal year ended June 30, 2013. This Statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. The net equity reported in the financial statements was not charged as a result of implementing this Statement and no restatement of prior balances is required.

#### R. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g. restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (*Continued*)

As of June 30, 2013

---

#### *Note 2—Stewardship, Compliance, and Accounting:*

---

The following procedures are used by the County in establishing the budgetary data reflected in the financial statements:

1. On or before March 30<sup>th</sup>, the County Administrator submits to the Board of Supervisors a proposed operating and capital budget for the fiscal year commencing the following July 1. The operating and capital budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain citizen comments.
3. Prior to June 30, the budget is legally enacted through passage of an Appropriations Resolution.
4. The Appropriations Resolution places legal restrictions on expenditures at the department or category level. The appropriation for each department or category can be revised only by the Board of Supervisors. The County Administrator is authorized to transfer budgeted amounts within general government departments; however, the School Board is authorized to transfer budgeted amounts within the school system's categories.
5. All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Appropriations lapse on June 30, for all County units.

#### Expenditures and Appropriations

Expenditures exceeded appropriations in the following fund at June 30, 2013:

County Special Revenue Fund	\$ 41,271
-----------------------------	-----------

#### *Note 3 - Deposits and Investments:*

---

##### Deposits

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the Code of Virginia. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

##### Investments

Statutes authorize the County to invest in obligations of the United States or agencies thereof, obligations of the Commonwealth of Virginia or political subdivisions thereof, obligations of the International Bank for Reconstruction and Development (World Bank), the Asian Development Bank, the African Development Bank, "prime quality" commercial paper and certain corporate notes, banker's acceptances, repurchase agreements and the State Treasurer's Local Government Investment Pool (LGIP).

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

### Note 3 - Deposits and Investments: (Continued)

#### Credit Risk of Debt Securities

The County's rated debt investments as of June 30, 2013 were rated by Standard and Poor's and the ratings are presented below using the Standard and Poor's rating scale.

#### County's Rated Debt Investments' Values

Rated Debt Investments	Fair Quality Ratings				
	AAA	AAAm	AA	AA+	Unrated
Local Government Investment Pool	\$ -	\$ 1,619,149	\$ -	\$ -	\$ -
State Non-Arbitrage Pool	-	418	-	-	-
Mutual funds	-	-	-	-	168,179
U.S. Government Securities Money Market Fund	-	24,966	-	-	-
Municipal/Public Bonds	97,485	-	247,642	643,026	25,510
Corporate Debt	-	-	31,442	-	-
Total	<u>\$ 97,485</u>	<u>\$ 1,644,533</u>	<u>\$ 279,084</u>	<u>\$ 643,026</u>	<u>\$ 193,689</u>

#### Interest Rate Risk

#### Investment Maturities (in years)

Investment Type	Fair Value	Less Than	
		1 Year	1-5 Years
Mutual funds	\$ 168,179	\$ 168,179	\$ -
Municipal/Public Bonds	1,013,663	993,619	20,044
Corporate Debt	31,442	-	31,442
Total	<u>\$ 1,213,284</u>	<u>\$ 1,161,798</u>	<u>\$ 51,486</u>

#### External Investment Pools

The State Non-Arbitrage Pool (SNAP) is open-ended management investment company registered with the Securities and Exchange Commission (SEC). The fair value of the positions in the external investment pools (Local Government Investment Pool and State Non-Arbitrage Pool) is the same as the value of the pool shares. As the LGIP is not SEC registered, regulatory oversight of the pool rests with the Virginia State Treasury. LGIP maintains a policy to operate in a manner consistent with SEC Rule 2a-7.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 4—Due to/from Other Governments:*

At June 30, 2013, the County has receivables from other governments as follows:

	Primary Government	Component Unit School Board
Other Local Governments:		
Amelia County School Board	\$ -	\$ 1,070,985
Commonwealth of Virginia:		
Local sales tax	114,739	-
Welfare	40,156	-
Rolling stock tax	31,819	-
Auto rental tax	208	-
State Sales Tax	-	317,338
Constitutional officer reimbursements	103,377	-
Library aid	31	-
Recordation tax	6,964	-
Mobile home titling tax	4,055	-
E-911 wireless	6,908	-
Fire programs	5,662	-
Emergency services	5,000	-
Victim witness	6,459	-
Communications tax	41,082	-
Other grants	443	-
Bio-solids fees	2,472	-
CTE Industry certification	-	170
Federal Government:		
School fund grants	-	546,282
Welfare	64,007	-
Total due from other governments	<u>\$ 433,382</u>	<u>\$ 1,934,775</u>

At June 30, 2013, amounts due to other local governments are as follows:

Other Local Governments:		
County of Amelia	<u>\$ 1,070,985</u>	<u>\$ -</u>



COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2013

*Note 5—Capital Assets:*

The following is a summary of changes in capital assets for the fiscal year ended June 30, 2013:

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
<i>Primary Government:</i>				
Capital assets not subject to depreciation:				
Land and land improvements	\$ 2,081,507	\$ -	\$ -	\$ 2,081,507
Construction in progress	-	144,865	-	144,865
Total capital assets not subject to depreciation	\$ 2,081,507	\$ 144,865	\$ -	\$ 2,226,372
Capital assets subject to depreciation:				
Buildings and improvements	\$ 6,237,713	\$ -	\$ -	\$ 6,237,713
Machinery and Equipment	4,617,300	662,781	-	5,280,081
Jointly owned assets	8,783,567	-	718,571	8,064,996
Total capital assets subject to depreciation	\$ 19,638,580	\$ 662,781	\$ 718,571	\$ 19,582,790
Accumulated depreciation:				
Buildings and improvements	\$ 2,113,762	\$ 176,123	\$ -	\$ 2,289,885
Machinery and Equipment	2,856,959	430,842	-	3,287,801
Jointly owned assets	3,405,527	227,586	297,220	3,335,893
Total accumulated depreciation	\$ 8,376,248	\$ 834,551	\$ 297,220	\$ 8,913,579
Total capital assets subject to depreciation, net	\$ 11,262,332	\$ (171,770)	\$ 421,351	\$ 10,669,211
Governmental activities capital assets, net	\$ 13,343,839	\$ (26,905)	\$ 421,351	\$ 12,895,583

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 5—Capital Assets: (Continued)*

The following is a summary of changes in capital assets for the fiscal year ended June 30, 2013:

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
<i>Proprietary Funds:</i>				
Capital assets not subject to depreciation:				
Land and land improvements	\$ 29,463	\$ -	\$ -	\$ 29,463
Total capital assets not subject to depreciation	\$ 29,463	\$ -	\$ -	\$ 29,463
Capital assets subject to depreciation:				
Utility plant in service	\$ 9,179,490	\$ -	\$ -	\$ 9,179,490
Machinery and equipment	261,173	22,018	-	283,191
Total capital assets subject to depreciation	\$ 9,440,663	\$ 22,018	\$ -	\$ 9,462,681
Accumulated depreciation:				
Utility plant in service	\$ 2,585,578	\$ 173,719	\$ -	\$ 2,759,297
Machinery and equipment	216,466	17,436	-	233,902
Total accumulated depreciation	\$ 2,802,044	\$ 191,155	\$ -	\$ 2,993,199
Total capital assets subject to depreciation, net	\$ 6,638,619	\$ (169,137)	\$ -	\$ 6,469,482
Proprietary Fund capital assets, net	\$ 6,668,082	\$ (169,137)	\$ -	\$ 6,498,945

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)  
As of June 30, 2013

*Note 5—Capital Assets: (Continued)*

The following is a summary of changes in capital assets for the fiscal year ended June 30, 2013:

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
<i>Component Unit-School Board:</i>				
Capital assets not subject to depreciation:				
Land and land improvements	\$ 367,715	\$ -	\$ -	\$ 367,715
Total capital assets not subject to depreciation	\$ 367,715	\$ -	\$ -	\$ 367,715
Capital assets subject to depreciation:				
Machinery and Equipment	\$ 2,454,635	\$ 290,968	\$ 318,204	\$ 2,427,399
Jointly owned assets	11,644,159	-	(718,571)	12,362,730
Total capital assets subject to depreciation	\$ 14,098,794	\$ 290,968	\$ (400,367)	\$ 14,790,129
Accumulated depreciation:				
Machinery and Equipment	\$ 1,811,116	\$ 219,762	\$ 318,204	\$ 1,712,674
Jointly owned assets	4,514,625	301,705	(297,220)	5,113,550
Total accumulated depreciation	\$ 6,325,741	\$ 521,467	\$ 20,984	\$ 6,826,224
Total capital assets subject to depreciation, net	\$ 7,773,053	\$ (230,499)	\$ (421,351)	\$ 7,963,905
Component unit school board capital assets, net	\$ 8,140,768	\$ (230,499)	\$ (421,351)	\$ 8,331,620

Depreciation expense was charged to functions/programs as follows:

Governmental activities:	
General government administration	\$ 73,759
Judicial administration	28,953
Public safety	420,730
Public works	43,272
Health and welfare	4,872
Education	227,586
Parks, recreation and cultural	35,379
Total depreciation expense - governmental activities	\$ 834,551
Business type activities:	
Sanitary District Fund	\$ 191,155
Total depreciation expense - primary government	\$ 1,025,706
Component Unit School Board	\$ 521,467

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 6—Long-Term Obligations:*

Primary Government:

The following is a summary of changes to long-term obligations for the fiscal year ended June 30, 2013:

	Balance July 1, 2012	Issuances/ Increases	Retirements/ Decreases	Balance June 30, 2013	Amounts Due Within One Year
Primary Government Obligations:					
General Fund Obligations:					
Incurred by County:					
Compensated absences	\$ 261,200	\$ -	\$ 31,408	\$ 229,792	\$ 22,979
Net OPEB obligation	34,755	24,243	3,700	55,298	-
Landfill post closure liability	1,000,000	-	-	1,000,000	-
Total incurred by County	<u>\$ 1,295,955</u>	<u>\$ 24,243</u>	<u>\$ 35,108</u>	<u>\$ 1,285,090</u>	<u>\$ 22,979</u>
Incurred by School Board:					
General obligation bonds	\$ 5,378,040	\$ -	\$ 648,937	\$ 4,729,103	\$ 330,766
Add deferred amounts:					
Bond Issuance premium	211,228	-	15,088	196,140	-
Total incurred by School Board	<u>\$ 5,589,268</u>	<u>\$ -</u>	<u>\$ 664,025</u>	<u>\$ 4,925,243</u>	<u>\$ 330,766</u>
Total General Fund Obligations	<u>\$ 6,885,223</u>	<u>\$ 24,243</u>	<u>\$ 699,133</u>	<u>\$ 6,210,333</u>	<u>\$ 353,745</u>
Incurred by Enterprise Fund:					
Compensated absences	\$ 8,605	\$ 3,951	\$ 861	\$ 11,695	\$ 1,170
Revenue bonds	2,941,702	-	264,303	2,677,399	219,275
Total Enterprise Fund Obligations	<u>\$ 2,950,307</u>	<u>\$ 3,951</u>	<u>\$ 265,164</u>	<u>\$ 2,689,094</u>	<u>\$ 220,445</u>
Total Primary Government Obligations	<u>\$ 9,835,530</u>	<u>\$ 28,194</u>	<u>\$ 964,297</u>	<u>\$ 8,899,427</u>	<u>\$ 574,190</u>

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 6—Long-Term Obligations: (Continued)*

Primary Government: (Continued)

Annual requirements to amortize long-term obligations and related interest are as follows:

Year Ending June 30	Enterprise Fund Obligations	
	Revenue Bonds	
	Principal	Interest
2014	\$ 219,275	\$ 74,248
2015	156,323	70,878
2016	146,489	67,436
2017	148,577	63,663
2018	150,745	59,798
2019	152,995	55,850
2020	160,332	51,804
2021	162,758	47,412
2022	130,813	43,264
2023	137,003	40,084
2024	143,237	36,631
2025	144,515	32,878
2026	150,839	29,078
2027	37,736	25,049
2028	38,862	23,922
2029	40,041	22,744
2030	41,273	21,512
2031	42,562	20,223
2032	43,911	18,874
2033	45,321	17,464
2034	46,796	15,989
2035	35,126	14,446
2036	36,739	12,833
2037	38,427	11,145
2038	40,193	9,379
2039	42,039	7,533
2040	43,970	5,602
2041	45,990	3,582
2042	48,103	1,469
2043	6,409	24
Total	<u>\$ 2,677,399</u>	<u>\$ 904,814</u>

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 6—Long-Term Obligations: (Continued)*

Primary Government: (Continued)

Annual requirements to amortize long-term obligations and related interest are as follows: (continued)

Year Ending June 30	School Fund Obligations	
	General Obligation Bonds	
	Principal	Interest
2014	\$ 330,766	\$ 243,220
2015	333,893	230,493
2016	337,853	216,933
2017	342,020	203,167
2018	346,404	189,182
2019	351,019	174,968
2020	355,875	160,512
2021	360,984	145,802
2022	366,361	130,825
2023	372,021	115,566
2024	377,187	100,799
2025	387,223	86,162
2026	392,497	71,288
2027	75,000	63,986
Total	<u>\$ 4,729,103</u>	<u>\$ 2,132,903</u>

Details of Long-Term Obligations:

	Total Amount
<u>General Fund:</u>	
<u>Incurred by County:</u>	
Landfill post closure liability	\$ 1,000,000
Compensated absences (payable from General Fund)	\$ 229,792
Net OPEB obligation (payable from General Fund)	\$ 55,298
Total Incurred by County	<u>\$ 1,285,090</u>

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2013

Note 6—Long-Term Obligations: (Continued)

Primary Government: (Continued)

Details of Long-Term Obligations: (Continued)

<u>General Fund: (Continued)</u>	Total Amount
<u>Incurred by School Board:</u>	
<u>General Obligation Bonds:</u>	
\$5,471,508 School Bonds 2005 Series, issued November 10, 2005, maturing annually in installments of varying amounts through July 15, 2025; interest payable semi-annually at 4.057%.	\$ 3,734,103
\$1,205,000 Qualified school construction bonds, issued June 29, 2010, maturing annually in installments of varying amounts through June 1, 2027; interest payable semi-annually at 5.31%.	995,000
Total General Obligation Bonds	\$ 4,729,103
Bond Issuance premium	196,140
Total Long-Term Obligations, General Fund	\$ 6,210,333
<u>Enterprise Fund:</u>	
<u>Revenue Bonds:</u>	
1993 Virginia Water Facilities Revolving Fund, loan commitment \$2,567,561, non-interest bearing, due semi-annually through November 1, 2014.	\$ 98,583
2001 Virginia Water Facilities Revolving Fund, loan commitment of \$457,100, interest at 4.10%, due semi-annually through May 1, 2021.	230,692
2000 Virginia Water Facilities Revolving Fund, loan commitment of \$1,368,299, interest at 0.50%, due semi-annually through March 1, 2026.	746,766
2004 Virginia Water Facilities Revolving Fund, loan commitment of \$396,385, non-interest bearing, due semi-annually through June 1, 2034.	277,469
\$900,000 Tax Revenue bond issued November 7, 2002, due monthly beginning December 7, 2004, interest payable at 4.50%.	803,889
2006 Virginia Water Facilities Revolving Fund, loan commitment of \$700,000, non-interest bearing, due semi-annually through November 1, 2026.	520,000
Total Revenue Bonds	\$ 2,677,399
Compensated absences (payable from Enterprise Fund)	\$ 11,695
Total Long-Term Obligations, Enterprise Fund	\$ 2,689,094
Total Long-Term Obligations, Primary Government	\$ 8,899,427

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements *(Continued)*

As of June 30, 2013

#### *Note 6—Long-Term Obligations: (Continued)*

##### Component Unit - School Board:

The following is a summary of changes in long-term obligation transactions for fiscal year ended June 30, 2013.

	Balance at July 1, 2012	Increases	Decreases	Balance at June 30, 2013	Amounts Due Within One Year
Component Unit-School Board:					
Compensated absences	\$ 81,425	\$ 5,117	\$ 8,143	\$ 78,399	\$ 7,840
Net OPEB obligation	1,703,325	485,701	155,200	2,033,826	-
Total Component Unit-School Board	<u>\$ 1,784,750</u>	<u>\$ 490,818</u>	<u>\$ 163,343</u>	<u>\$ 2,112,225</u>	<u>\$ 7,840</u>

#### *Note 7—Closure and Postclosure Costs:*

##### Maplewood Landfill:

The currently operating solid waste landfill located in the County is owned and operated by a private company, pursuant to an agreement between the County and such company. In accordance with provisions of such an agreement, the company has agreed to comply with the financial security requirements of the Commonwealth of Virginia Department of Waste Management as to the cost of closure and maintenance of such landfill for a period of 20 years following closure. Also under such landfill agreement the company is required to deposit with a third party specific funds to pay for mitigation and remediation as may be reasonably necessary as a result of its operation of the landfill. At June 30, 2013, such funds in the amount of \$865,450 are presented in the accompanying financial statement as "Cash in the custody of others".

##### Old County Landfill:

The County demonstrated financial assurance requirements for closure, postclosure care and corrective action costs through the submission of a Local Governmental Financial Test to the Virginia Department of Environmental Quality in accordance with Section 9VAC20-70 of the Virginia Administrative Code. In addition, the County closed its landfill in January, 2005 and is liable for postclosure monitoring for a period of ten years. The amount reported as landfill postclosure liability at June 30, 2013 represents the estimated liability for postclosure monitoring of \$1,000,000 over a period of one year. This amount is based on what it would cost to perform all postclosure care in 2013. Actual costs may be higher due to inflation, changes in technology or changes in regulations.



## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 8—Unearned and Unavailable Revenue:*

---

Unearned and unavailable revenue represents amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. Under the modified accrual basis of accounting, such amounts are measurable, but not available. The County had no unearned revenue at June 30, 2013, but reports unavailable revenue totaling \$845,859 is comprised of the following:

Unavailable Property Tax Revenue - Deferred revenue representing uncollected tax billings not available for funding of current expenditures totaled \$836,194 at June 30, 2013.

Unavailable Prepaid Property Taxes - Property taxes due subsequent to June 30, 2013 but paid in advance by the taxpayers totaled \$9,665 at June 30, 2013.

### *Note 9—Contingent Liabilities:*

---

Federal programs in which the County and all discretely presented component units participate were audited in accordance with the provisions of the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Pursuant to the provisions of this circular all major programs and certain other programs were tested for compliance with applicable grant requirements.

While no matters of noncompliance were disclosed by audit, the Federal Government may subject grant programs to additional compliance tests which may result in disallowed expenditures. In the opinion of management, any future disallowance of current grant program expenditures, if any, would be immaterial.

### *Note 10—Litigation:*

---

At June 30, 2013, there were no matters of litigation involving the County or which would materially affect the County's financial position should any court decisions on pending matters not be favorable to the County.

### *Note 11 —Risk Management:*

---

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries insurance.

The County is a member of the Virginia Municipal Group Self Insurance Association for workers' compensation. This program is administered by a servicing contractor, which furnishes claims review and processing.

Each Association member jointly and severally agrees to assume, pay and discharge any liability. The County pays Virginia Municipal Group contributions and assessments based upon classifications and rates into a designated cash reserve fund out of which expenses of the Association and claims and awards are to be paid. In the event of a loss deficit and depletion of all available excess insurance, the Association may assess all members in the proportion which the premium of each bears to the total premiums of all members in the year in which such deficit occurs.

The County continues to carry commercial insurance for all other risks of loss. During the last three fiscal years, settled claims from these risks have not exceeded commercial coverage.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements *(Continued)*

As of June 30, 2013

---

#### *Note 12 – Defined Benefit Pension Plan:*

---

##### A. Plan Description

Name of Plan: Virginia Retirement System (VRS)  
Identification of Plan: Agent and Cost-Sharing Multiple-Employer Defined Benefit Pension Plan  
Administering Entity: Virginia Retirement System (System)

All full-time, salaried permanent (professional) employees of public school divisions and employees of participating employers are automatically covered by VRS upon employment. Benefits vest after five years of service credit. Members earn one month of service credit for each month they are employed and their employer is paying into the VRS. Members are eligible to purchase prior public service, active duty military service, certain periods of leave and previously refunded VRS service as service credit in their plan.

VRS administers two defined benefit plans for local government employees - Plan 1 and Plan 2:

- Members hired before July 1, 2010 and who were vested as of January 1, 2013 are covered under Plan 1. Non-hazardous duty members are eligible for an unreduced retirement benefit beginning at age 65 with at least five years of service credit or age 50 with at least 30 years of service credit. They may retire with a reduced benefit early at age 55 with at least five years of service credit or age 50 with at least ten years of service credit.
- Members hired or rehired on or after July 1, 2010 and Plan 1 members who were not vested on January 1, 2013 are covered under Plan 2. Non-hazardous duty members are eligible for an unreduced benefit beginning at their normal Social Security retirement age with at least five years of service credit or when the sum of their age and service equals 90. They may retire with a reduced benefit as early as age 60 with a least five years of service credit.
- Eligible hazardous duty members in Plan 1 and Plan 2 are eligible for an unreduced benefit beginning at age 60 with at least 5 years of service credit or age 50 with at least 25 years of service credit. These members include sheriffs, deputy sheriffs and hazardous duty employees of political subdivisions that have elected to provide enhanced coverage for hazardous duty service. They may retire with a reduced benefit as early as age 50 with at least five years of service credit. All other provisions of the members plan apply.

The VRS Basic Benefit is a lifetime monthly benefit based on a retirement multiplier as a percentage of the member's average final compensation multiplied by the member's total service credit. Under Plan 1, average final compensation is the average of the member's 36 consecutive months of highest compensation.

Under Plan 2, average final compensation is the average of the member's 60 consecutive months of highest compensation. The retirement multiplier for non-hazardous duty members is 1.70%. The retirement multiplier for sheriffs and regional jail superintendents is 1.85%. The retirement multiplier for eligible political subdivision hazardous duty employees other than sheriffs and jail superintendents is 1.70% or 1.85% as elected by the employer. The multiplier for Plan 2 members was reduced to 1.65% effective January 1, 2013 unless they are hazardous duty employees and their employer has elected the enhanced retirement multiplier. At retirement, members can elect the Basic Benefit, the Survivor Option, a Partial Lump-Sum Option Payment (PLOP) or the Advance Pension Option. A retirement reduction factor is applied to the Basic Benefit amount for members electing the Survivor Option, PLOP or Advance Pension Option or those retiring with a reduced benefit.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 12 – Defined Benefit Pension Plan (Continued):*

---

#### A. Plan Description (Continued)

Retirees are eligible for an annual cost-of-living adjustment (COLA) effective July 1, of the second calendar year of retirement. Under Plan 1, the COLA cannot exceed 5.00%; under Plan 2, the COLA cannot exceed 6.00%. During years of no inflation or deflation, the COLA is 0.00%. The VRS also provides death and disability benefits. Title 51.1 of the Code of Virginia (1950) as amended, assigns the authority to establish and amend benefit provisions to the General Assembly of Virginia.

The System issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for the plans administered by VRS. A copy of the most recent report may be obtained from the VRS website at: <http://www.varetire.org/Pdf/Publications/2012-annual-report.pdf> or by writing to the System's Chief Financial Officer at P.O. Box 2500, Richmond, VA 23218-2500.

#### B. Funding Policy

Plan members are required by Title 51.1 of the Code of Virginia (1950), as amended, to contribute 5.00% of their compensation toward their retirement. All or part of the 5.00% member contribution may be assumed by the employer. Beginning July 1, 2012 new employees were required to pay the 5% member contribution. In addition, for existing employees, employers were required to begin making the employee pay the 5% member contribution. This could be phased in over a period up to 5 years and the employer is required to provide a salary increase equal to the amount of the increase in the employee-paid member contribution. In addition, the County is required to contribute the remaining amounts necessary to fund its participation in the VRS using the actuarial basis specified by the Code of Virginia and approved by the VRS Board of Trustees. The County and School Board non-professional's contribution rate for the fiscal year ended 2013 were 12.80% and 8.73% of annual covered payroll, respectively.

The School Board's professional employees contributed \$898,667, \$525,303 and \$321,343, to the teacher cost-sharing pool for the fiscal years ended June 30, 2013, 2012, and 2011 respectively, and these contributions represented 11.66%, 6.33% and 3.93%, respectively, of current covered payroll.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (Continued)

As of June 30, 2013

Note 12 –Defined Benefit Pension Plan (Continued):

C. Annual Pension Cost

For fiscal year 2013, the County’s annual pension cost of \$470,549 was equal to the County’s required and actual contributions.

For fiscal year 2013, the School Board’s annual pension cost for the School Board’s non-professional employees was \$75,874 which was equal to the School Board’s required and actual contributions.

Three Year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC) (1)	Percentage of APC Contributed	Net Pension Obligation
County:			
June 30, 2013	\$ 470,549	100%	\$ -
June 30, 2012	337,927	100%	-
June 30, 2011	333,571	100%	-
School Board:			
Non-Professional:			
June 30, 2013	\$ 75,874	100%	\$ -
June 30, 2012	66,654	100%	-
June 30, 2011	68,240	100%	-

(1) Employer portion only

The fiscal year 2013 required contribution was determined as part of the June 30, 2011 actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at June 30, 2011 included (a) an investment rate of return (net of administrative expenses) of 7.00%, (b) projected salary increases ranging from 3.75% to 5.60% per year for general government employees, 3.75% to 6.20% per year for teachers, and 3.50% to 4.75% for employees eligible for enhanced benefits available to law enforcement officers, firefighters, and sheriffs, and (c) a cost-of-living adjustment of 2.50% per year for Plan 1 employees and 2.25% for Plan 2 employees. Both the investment rate of return and the projected salary increases include an inflation component of 2.50%. The actuarial value of the County and School Board’s assets is equal to the modified market value of assets. This method uses techniques that smooth the effects of short-term volatility in the market value of assets over a five-year period. The County and School Board’s unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2011 for the Unfunded Actuarial Accrued Liability (UAAL) was 30 years.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements *(Continued)*

As of June 30, 2013

---

#### *Note 12 – Defined Benefit Pension Plan (Continued):*

---

##### **D. Funded Status and Funding Progress**

As of June 30, 2012, the most recent actuarial valuation date, the plan was 75.54% funded. The actuarial accrued liability for benefits was \$12,879,955, and the actuarial value of assets was \$9,729,332, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,150,623. The covered payroll (annual payroll of active employees covered by the plan) was \$3,387,380, and ratio of the UAAL to the covered payroll was 93.01%.

As of June 30, 2012, the most recent actuarial valuation date, the School Board's Non-Professional retirement plan was 81.81% funded. The actuarial accrued liability for benefits was \$3,414,440 and the actuarial value of assets was \$2,793,354, resulting in an unfunded actuarial accrued liability (UAAL) of \$621,086. The covered payroll (annual payroll of active employees covered by the plan) was \$926,411, and ratio of the UAAL to the covered payroll was 67.04%.

The schedule of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability (AAL) for benefits.

#### *Note 13 – Surety Bonds:*

---

The County of Amelia holds the following Surety Bonds:

	<u>Amount</u>
Division of Risk Management Surety Bond:	
Commonwealth Funds	
Marilyn L. Wilson, Clerk of the Circuit Court	\$ 1,110,000
Pamela H. Conyers, Treasurer	300,000
Joyce P. Morris, Commissioner of the Revenue	3,000
Rick Walker, Sheriff	30,000
Zurich Insurance Company - Surety:	
School Board Clerk and Deputy Clerk	10,000
Nationwide Mutual Insurance Company:	
All Social Services Employees	100,000
Travelers Insurance Company:	
County Board of Supervisors	250,000

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

*Note 14 – Interfund Transfers:*

---

Interfund transfers for the year ended June 30, 2013, consisted of the following:

<u>Fund</u>	<u>Transfers In</u>	<u>Transfers Out</u>
Primary Government:		
General Fund	\$ 24,990	\$ 598,543
County Capital Projects Fund	59,823	-
County Special Revenue Fund	-	24,990
	<u>          </u>	<u>          </u>
Total	\$ 84,813	\$ 623,533
Enterprise Fund	\$ 538,720	\$ -
	<u>          </u>	<u>          </u>
Grand Total	<u>\$ 623,533</u>	<u>\$ 623,533</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgeting authorization.

*Note 15– Other Postemployment Benefits - Health Insurance:*

---

A. Plan Description

The County of Amelia and the County of Amelia Public Schools offer eligible retirees post-retirement medical and dental coverage if they retire directly from the County or Schools and are eligible to receive an early or regular retirement benefit from the Virginia Retirement System (VRS). Health benefits include medical, disability and dental coverage.

B. Funding Policy

The County and the Schools in Amelia allow retirees and their spouses continue to participate in the County's medical, dental and disability coverage plans. The retiree pays 100% of all premiums. Medical and dental coverage stops at age 65 or when eligible for Medicare. Disability coverage changes to a carveout class at eligibility for Medicare and stops at age 65.

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

*Note 15-Other Postemployment Benefits - Health Insurance: (Continued)*

**C. Annual OPEB Cost and Net OPEB Obligation**

The County and School Board's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the *annual required contribution of the employer (ARC)*. The County and School Board have elected to calculate the ARC as the normal cost plus amortization of the unfunded portion of actuarial accrued liability in compliance with GASB 45 parameters. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

The estimated contributions are based on projected medical premium payments and credit for the implicit rate subsidy made during the year for the retired employees by the County and School Board. The following table shows the components of the County and School Board's annual OPEB cost for the year, the estimated amount contributed to the plan, and changes in the County and School Board's net OPEB obligation to the Retiree Health Plan:

	Primary Government	Component Unit School Board
Annual required contribution	\$ 24,100	\$ 478,700
Interest on net OPEB obligation	1,390	68,133
Adjustment to annual required contribution	(1,247)	(61,132)
Annual OPEB cost (expense)	\$ 24,243	\$ 485,701
Contributions made	(3,700)	(155,200)
Increase in net OPEB obligation	20,543	330,501
Net OPEB obligation-beginning of year	34,755	1,703,325
Net OPEB obligation-end of year	\$ 55,298	\$ 2,033,826

COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*

As of June 30, 2013

*Note 15–Other Postemployment Benefits - Health Insurance: (Continued)*

C. Annual OPEB Cost and Net OPEB Obligation (Continued)

The County and School Board’s annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2013 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
County:			
6/30/2011	\$ 16,400	67.07%	\$ 13,300
6/30/2012	22,655	94.70%	34,755
6/30/2013	24,243	15.26%	55,298
Schools:			
6/30/2011	\$ 582,400	22.30%	\$ 1,368,600
6/30/2012	461,125	27.41%	1,703,325
6/30/2013	485,701	31.95%	2,033,826

D. Funded Status and Funding Progress

As of June 30, 2012, the County’s most recent actuarial valuation date, accrued liability for benefits was \$174,600, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$3,762,200, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 4.64 percent.

As of June 30, 2012, the School Board’s most recent actuarial valuation date, accrued liability for benefits was \$5,603,600, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) was \$9,383,700, and the ratio of the unfunded actuarial accrued liability to the covered payroll was 59.72 percent.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples included assumptions about future employment, mortality, and healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.



## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements (*Continued*)

As of June 30, 2013

---

### *Note 15-Other Postemployment Benefits - Health Insurance: (Continued)*

---

#### **E. Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The following simplifying assumptions were made:

*Retirement age for active employees*-Retirement eligible for medical benefits are assumed to occur beginning once a participant attains age 60 and completes 10 or more years of service or attains age 55 and completes 20 or more years of service. In no event is an active participant assumed to work beyond age 70.

*Mortality*-Life expectancies were based on mortality tables from the 1994 Group Annuity Mortality Tables for males and females with a one year setback in pre-retirement for males and females.

*Coverage elections* - The actuary assumed that 30% of active participants who retire at age 50 or greater are assumed to continue their coverage into retirement. 30% of their spouses are assumed to continue their coverage into retirement. 100% of actives who become disabled (and 25% of their spouses) are assumed to continue their coverage.

Based on the historical and expected returns of the County and School Board's short-term investment portfolio, a discount of 4.50% was used. In addition, the projected unit credit actuarial cost method was used. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at June 30, 2012 was thirty years.

### *Note 16-Other Postemployment Benefits - VRS Health Insurance Credit:*

---

#### **A. Plan Description**

The County participates in the Health Insurance Credit Program, a plan designed to assist retirees with the cost of health insurance coverage. This program is an agent and cost sharing, multiple-employer defined benefit plan administered by the Virginia Retirement System (VRS). The Virginia General Assembly establishes the dollar amount of the health insurance credit for each year of creditable service. The credit amount and eligibility differs for state, school division, political subdivision, local officer, local social services department and general registrar retirees.

## COUNTY OF AMELIA, VIRGINIA

### Notes to Financial Statements (Continued)

As of June 30, 2013

#### Note 16-Other Postemployment Benefits - VRS Health Insurance Credit: (Continued)

##### A. Plan Description (Continued)

Employees of the County, who retire under VRS with at least 15 years of total creditable service under the System and are enrolled in a health insurance plan, are eligible to receive a monthly health insurance credit of \$1.50 per year of creditable service up to a maximum monthly credit of \$45. However, such credit shall not exceed the health insurance premium for the retiree. Disabled retirees automatically receive the maximum monthly health insurance credit of \$45.

Benefit provisions and eligibility requirements are established by Title 51.1, Chapter 14 of the Code of Virginia. The VRS actuarially determines the amount necessary to fund all credits provided, reflects the cost of such credits in the applicable employer contribution rate pursuant to §51.1-145, and prescribes such terms and conditions as are necessary to carry out the provisions of the health insurance credit program. VRS issues separate financial statements as previously discussed in Note 12.

##### B. Funding Policy

As a participating local political subdivision, the County is required to contribute the entire amount necessary to fund participation in the program using the actuarial basis specified by the Code of Virginia and the VRS Board of Trustees. The County's contribution rate for the fiscal year ended 2013 were .10% of annual covered payroll.

##### C. Annual OPEB Cost and Net OPEB Obligation

The annual cost of OPEB under Governmental Accounting Standards Board (GASB) 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions, is based on the annual required contribution (ARC). The County is required to contribute the ARC, an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years.

For 2013, the County's contribution of \$3,676 was equal to the ARC and OPEB cost. The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013 and the preceding two years are as follows:

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost (ARC)</u>	<u>Percentage of ARC Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2011	\$ 3,299	100.00%	\$ -
6/30/2012	3,009	100.00%	-
6/30/2013	3,676	100.00%	-

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 16-Other Postemployment Benefits - VRS Health Insurance Credit: (Continued)*

---

#### **D. Funded Status and Funding Progress**

The funded status of the plan as of June 30, 2012, the most recent actuarial valuation date, is as follows:

Actuarial accrued liability (AAL)	\$ 35,109
Actuarial value of plan assets	\$ 5,724
Unfunded actuarial accrued liability (UAAL)	\$ 29,385
Funded ratio (actuarial value of plan assets/AAL)	16.30%
Covered payroll (active plan members)	\$1,286,789
UAAL as a percentage of covered payroll	2.28%

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future and reflect a long-term perspective. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The schedule of funding progress, presented as required supplementary information following the notes to the financial statements presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

#### **E. Actuarial Methods and Assumptions**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used included techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

## COUNTY OF AMELIA, VIRGINIA

Notes to Financial Statements *(Continued)*  
As of June 30, 2013

---

### *Note 16-Other Postemployment Benefits - VRS Health Insurance Credit: (Continued)*

---

#### **E. Actuarial Methods and Assumptions: (Continued)**

The entry age normal cost method was used to determine the plan's funding liabilities and costs. The actuarial assumptions included a 7.0% investment rate of return, compounded annually, including an inflation component of 2.5%, and a payroll growth rate of 3%. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining open amortization period at June 30, 2012 was 29 years.

#### **Professional Employees – Discretely Presented Component Unit School Board**

The School Board professional employees participate in the Health Insurance Credit Program, a plan designed to assist retirees with the cost of health insurance coverage. This program is a cost sharing, multiple-employer defined benefit plan administered by the Virginia Retirement System (VRS). The Virginia General Assembly establishes the dollar amount of the health insurance credit for each year of creditable service.

A teacher, who retires under VRS with at least 15 years of total creditable service under the System and is enrolled in a health insurance plan, is eligible to receive a monthly health insurance credit of \$4 per year of creditable service. However, such credit shall not exceed the health insurance premium for the retiree. Disabled retirees automatically receive a monthly health insurance credit of \$4 multiplied by the smaller of (i) twice the amount of their creditable service or (ii) the amount of creditable service they would have completed at age 60 if they had remained in service to that age.

The School Board is required to contribute, at an actuarially determined rate, the entire amount necessary to fund participation in the program. The current rate is 1.19% of annual covered payroll. The School Board's contributions to VRS for the years ended June 30, 2013, 2012, and 2011 were \$91,716, \$41,552 and \$36,843, respectively and equaled the required contributions for each year.

### **Note 17-Upcoming Pronouncements:**

---

The GASB has issued Statement No. 68, "Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27." This Statement replaces the requirements of Statements No. 27 and No. 50 related to pension plans that are administered through trusts or equivalent arrangements. The requirements of Statement No. 27 and No. 50 remain applicable for pensions that are not administered as trusts or equivalent arrangements. The requirements of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014. The County has not determined the impact of this pronouncement on its financial statements.

*REQUIRED SUPPLEMENTARY INFORMATION*

*NOTE TO REQUIRED SUPPLEMENTARY INFORMATION:*

*Presented budgets were prepared in accordance with accounting principles generally accepted in the United States of America.*

THIS PAGE LEFT BLANK INTENTIONALLY

County of Amelia, Virginia  
General Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2013

	Budgeted Amounts			Variance with
	Original	Final	Actual Amounts	Final Budget - Positive (Negative)
REVENUES				
General property taxes	\$ 7,289,743	\$ 7,289,743	\$ 7,021,596	\$ (268,147)
Other local taxes	1,503,218	1,503,218	1,545,825	42,607
Permits, privilege fees, and regulatory licenses	99,500	99,500	101,037	1,537
Fines and forfeitures	193,800	193,800	239,194	45,394
Revenue from the use of money and property	47,690	47,690	71,074	23,384
Charges for services	323,974	323,974	338,298	14,324
Miscellaneous	128,059	128,059	260,477	132,418
Recovered costs	113,616	113,616	99,449	(14,167)
Intergovernmental revenues:				
Commonwealth	3,682,224	3,688,743	3,544,599	(144,144)
Federal	790,403	790,403	703,757	(86,646)
Total revenues	\$ 14,172,227	\$ 14,178,746	\$ 13,925,306	\$ (253,440)
EXPENDITURES				
Current:				
General government administration	\$ 1,877,931	\$ 1,865,931	\$ 1,645,229	\$ 220,702
Judicial administration	776,026	794,337	734,217	60,120
Public safety	2,740,122	2,918,915	2,868,490	50,425
Public works	1,058,114	1,058,114	924,280	133,834
Health and welfare	1,999,329	2,282,316	1,977,788	304,528
Education	4,950,674	4,950,674	4,274,756	675,918
Parks, recreation, and cultural	530,362	533,832	542,486	(8,654)
Community development	243,006	245,097	237,210	7,887
Capital projects	1,601	1,673	1,271	402
Debt service:				
Principal retirement	648,937	648,937	648,937	-
Interest and other fiscal charges	266,364	266,364	265,837	527
Total expenditures	\$ 15,092,466	\$ 15,566,190	\$ 14,120,501	\$ 1,445,689
Excess (deficiency) of revenues over (under) expenditures	\$ (920,239)	\$ (1,387,444)	\$ (195,195)	\$ 1,192,249
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 29,000	\$ 29,000	\$ 24,990	\$ (4,010)
Transfers out	-	(546,679)	(598,543)	(51,864)
Total other financing sources (uses)	\$ 29,000	\$ (517,679)	\$ (573,553)	\$ (55,874)
Net change in fund balances	\$ (891,239)	\$ (1,905,123)	\$ (768,748)	\$ 1,136,375
Fund balances - beginning	891,239	1,905,123	8,704,021	6,798,898
Fund balances - ending	\$ -	\$ -	\$ 7,935,273	\$ 7,935,273

County of Amelia, Virginia  
Schedule of Pension Funding Progress  
As of June 30, 2013

## Primary Government:

## County Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio Assets as % of AAL	Covered Payroll	UAAL as a % of Covered Payroll
6/30/2012	\$ 9,729,332	\$ 12,879,955	\$ 3,150,623	75.54%	\$ 3,387,380	93.01%
6/30/2011	9,534,252	12,478,887	2,944,635	76.40%	3,356,229	87.74%
6/30/2010	9,107,699	11,677,933	2,570,234	77.99%	3,246,512	79.17%
6/30/2009	8,911,905	10,371,775	1,459,870	85.92%	3,456,702	42.23%

## Discretely Presented Component Unit:

## School Board Non-Professional Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio Assets as % of AAL	Covered Payroll	UAAL as a % of Covered Payroll
6/30/2012	\$ 2,793,354	\$ 3,414,440	\$ 621,086	81.81%	\$ 926,411	67.04%
6/30/2011	2,753,400	3,343,036	589,636	82.36%	919,195	64.15%
6/30/2010	2,644,387	3,138,399	494,012	84.26%	939,236	52.60%
6/30/2009	2,580,016	2,831,285	251,269	91.13%	947,158	26.53%



County of Amelia, Virginia  
Schedule of OPEB Funding Progress - Retiree Health Plan and Health Insurance Credit Program

For the Year Ended June 30, 2013

Primary Government:

County Retiree Health Plan:

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as % of Payroll
6/30/2012*	\$ -	\$ 174,600	\$ 174,600	0.00%	\$ 3,762,200	4.64%

Health Insurance Credit Program Through Virginia Retirement System:

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as % of Payroll
6/30/2011	\$ 4,752	\$ 32,270	\$ 27,518	14.73%	\$ 1,339,679	2.05%
6/30/2012	5,724	35,109	29,385	16.30%	1,286,789	2.28%

Discretely Presented Component Unit:

School Board Retiree Health Plan:

Actuarial Valuation Date	Actuarial Value of Assets (AVA)	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as % of Payroll
School Board: 6/30/2012*	\$ -	\$ 5,603,600	\$ 5,603,600	0.00%	\$ 9,383,700	59.72%

\*Only one actuarial valuation available.

THIS PAGE LEFT BLANK INTENTIONALLY

*OTHER SUPPLEMENTARY INFORMATION*

THIS PAGE LEFT BLANK INTENTIONALLY

*COMBINING AND INDIVIDUAL FUNDS STATEMENTS AND  
SCHEDULES*

THIS PAGE LEFT BLANK INTENTIONALLY

County of Amelia, Virginia  
County Capital Projects Fund  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Year Ended June 30, 2013

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u>
				<u>Positive</u>
				<u>(Negative)</u>
<b>REVENUES</b>				
Revenue from the use of money and property	\$ -	\$ -	\$ 977	\$ 977
Charges for services	1,457,293	1,457,293	712,316	(744,977)
Miscellaneous	-	-	134,992	134,992
Total revenues	\$ 1,457,293	\$ 1,457,293	\$ 848,285	\$ (609,008)
<b>EXPENDITURES</b>				
Capital projects	\$ 2,758,104	\$ 3,236,771	\$ 1,569,671	\$ 1,667,100
Total expenditures	\$ 2,758,104	\$ 3,236,771	\$ 1,569,671	\$ 1,667,100
Excess (deficiency) of revenues over (under) expenditures	\$ (1,300,811)	\$ (1,779,478)	\$ (721,386)	\$ 1,058,092
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ -	\$ -	\$ 59,823	\$ 59,823
Total other financing sources (uses)	\$ -	\$ -	\$ 59,823	\$ 59,823
Net change in fund balances	\$ (1,300,811)	\$ (1,779,478)	\$ (661,563)	\$ 1,117,915
Fund balances - beginning	1,300,811	1,779,478	3,029,494	1,250,016
Fund balances - ending	\$ -	\$ -	\$ 2,367,931	\$ 2,367,931

County of Amelia, Virginia  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Nonmajor Special Revenue Fund  
For the Year Ended June 30, 2013

	County Special Revenue Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Revenue from the use of money and property	\$ -	\$ -	\$ 604	\$ 604
Charges for services	43,890	43,890	69,370	25,480
Miscellaneous	3,500	3,500	23,478	19,978
Intergovernmental revenues:				
Commonwealth	-	-	47,832	47,832
Total revenues	\$ 47,390	\$ 47,390	\$ 141,284	\$ 93,894
EXPENDITURES				
Current:				
Public safety	\$ -	\$ -	\$ 41,193	\$ (41,193)
Community development	-	-	78	(78)
Total expenditures	\$ -	\$ -	\$ 41,271	\$ (41,271)
Excess (deficiency) of revenues over (under) expenditures	\$ 47,390	\$ 47,390	\$ 100,013	\$ 52,623
OTHER FINANCING SOURCES (USES)				
Transfers out	\$ (47,390)	\$ (47,390)	\$ (24,990)	\$ 22,400
Total other financing sources (uses)	\$ (47,390)	\$ (47,390)	\$ (24,990)	\$ 22,400
Net change in fund balances	\$ -	\$ -	\$ 75,023	\$ 75,023
Fund balances - beginning	-	-	548,355	548,355
Fund balances - ending	\$ -	\$ -	\$ 623,378	\$ 623,378



County of Amelia, Virginia  
Combining Statement of Fiduciary Net Position  
Fiduciary Funds  
June 30, 2013

	Agency Funds				Private Purpose Trust Funds					
	Special <u>Welfare</u>	Performance <u>Bond</u>	A.M. Radio <u>Partners</u>	<u>Total</u>	Harris <u>Scholarship</u>	Wright <u>Scholarship</u>	Arnold <u>Scholarship</u>	Black <u>Scholarship</u>	N.S. Montague <u>Scholarship</u>	<u>Total</u>
ASSETS										
Cash and cash equivalents	\$ 15,938	\$ 22,540	\$ 10,173	\$ 48,651	\$ -	\$ -	\$ -	\$ 5,580	\$ -	\$ 5,580
Investments	-	-	-	-	588	12,937	174,338	-	30,257	218,120
Receivables:										
Interest and dividends	-	-	-	-	-	-	138	-	3	141
Total assets	\$ 15,938	\$ 22,540	\$ 10,173	\$ 48,651	\$ 588	\$ 12,937	\$ 174,476	\$ 5,580	\$ 30,260	\$ 223,841
LIABILITIES										
Amounts held for social services clients	\$ 15,938	\$ -	\$ -	\$ 15,938	\$ -	\$ -	\$ -	\$ -	\$ -	-
Performance bonds	-	22,540	-	22,540	-	-	-	-	-	-
Amounts held for others	-	-	10,173	10,173	-	-	-	-	-	-
Total liabilities	\$ 15,938	\$ 22,540	\$ 10,173	\$ 48,651	\$ -	\$ -	\$ -	\$ -	\$ -	-
NET POSITION										
Held in trust for scholarships	\$ -	\$ -	\$ -	\$ -	\$ 588	\$ 12,937	\$ 174,476	\$ 5,580	\$ 30,260	\$ 223,841

County of Amelia, Virginia  
Combining Statement of Changes in Assets and Liabilities - Agency Funds  
For the Year Ended June 30, 2013

	Balance Beginning of Year	Additions	Deletions	Balance End of Year
<b>Special Welfare:</b>				
Assets:				
Cash and cash equivalents	\$ 14,436	\$ 25,230	\$ 23,728	\$ 15,938
Liabilities:				
Amounts held for social services clients	\$ 14,436	\$ 25,230	\$ 23,728	\$ 15,938
<b>Performance Bond:</b>				
Assets:				
Cash and cash equivalents	\$ 155,224	\$ 1,556	\$ 134,240	\$ 22,540
Liabilities:				
Performance bonds	\$ 155,224	\$ 1,556	\$ 134,240	\$ 22,540
<b>A.M. Radio Partners:</b>				
Assets:				
Cash and cash equivalents	\$ 10,164	\$ 9	\$ -	\$ 10,173
Liabilities:				
Amounts held for others	\$ 10,164	\$ 9	\$ -	\$ 10,173
<b>Totals -- All Agency Funds</b>				
Assets:				
Cash and cash equivalents	\$ 179,824	\$ 26,795	\$ 157,968	\$ 48,651
Liabilities:				
Amounts held for social services clients	\$ 14,436	\$ 25,230	\$ 23,728	\$ 15,938
Performance bonds	155,224	1,556	134,240	22,540
Amounts held for others	10,164	9	\$ -	10,173
Total liabilities	\$ 179,824	\$ 26,795	\$ 157,968	\$ 48,651

*DISCRETELY PRESENTED COMPONENT UNIT  
SCHOOL BOARD*

THIS PAGE LEFT BLANK INTENTIONALLY

County of Amelia, Virginia  
Combining Balance Sheet  
Discretely Presented Component Unit - School Board  
June 30, 2013

	School Operating Fund	School Special Revenue Fund	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 6,968	\$ 252,882	\$ 259,850
Due from other governmental units	1,925,507	9,268	1,934,775
Total assets	<u>\$ 1,932,475</u>	<u>\$ 262,150</u>	<u>\$ 2,194,625</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 419,453	\$ -	\$ 419,453
Accrued liabilities	1,513,022	33,528	1,546,550
Total liabilities	<u>\$ 1,932,475</u>	<u>\$ 33,528</u>	<u>\$ 1,966,003</u>
Fund balances:			
Committed	\$ -	\$ 228,622	\$ 228,622
Total fund balances	<u>\$ -</u>	<u>\$ 228,622</u>	<u>\$ 228,622</u>
Total liabilities and fund balances	<u>\$ 1,932,475</u>	<u>\$ 262,150</u>	<u>\$ 2,194,625</u>

Amounts reported for governmental activities in the Statement of Net Position (Exhibit 1) are different because:

Total fund balances per above	\$ 228,622
-------------------------------	------------

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Capital assets, cost	\$ 15,157,844	
accumulated depreciation	<u>(6,826,224)</u>	8,331,620

Long-term liabilities, including compensated absences, are not due and payable in the current period and, therefore, are not reported in the funds. The following is a summary of items supporting this adjustment:

Compensated absences	\$ (78,399)	
Net OPEB obligation	<u>(2,025,418)</u>	(2,103,817)

Change in net position of governmental activities	<u>\$ 6,456,425</u>
---	---------------------

County of Amelia, Virginia  
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances  
Governmental Funds - Discretely Presented Component Unit - School Board  
For the Year Ended June 30, 2013

	School Operating <u>Fund</u>	School Special Revenue <u>Fund</u>	Total Governmental <u>Funds</u>
<b>REVENUES</b>			
Revenue from the use of money and property	\$ 3,407	\$ -	\$ 3,407
Charges for services	25,635	265,122	290,757
Miscellaneous	338,967	12	338,979
Intergovernmental revenues:			
Local government	4,218,797	55,003	4,273,800
Commonwealth	9,391,277	113,495	9,504,772
Federal	878,786	453,852	1,332,638
Total revenues	<u>\$ 14,856,869</u>	<u>\$ 887,484</u>	<u>\$ 15,744,353</u>
<b>EXPENDITURES</b>			
Current:			
Education	\$ 14,856,869	\$ 799,639	\$ 15,656,508
Total expenditures	<u>\$ 14,856,869</u>	<u>\$ 799,639</u>	<u>\$ 15,656,508</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ -</u>	<u>\$ 87,845</u>	<u>\$ 87,845</u>
Net change in fund balances	\$ -	\$ 87,845	\$ 87,845
Fund balances - beginning	-	140,777	140,777
Fund balances - ending	<u>\$ -</u>	<u>\$ 228,622</u>	<u>\$ 228,622</u>

Amounts reported for governmental activities in the Statement of Activities (Exhibit 2) are different because:

Net change in fund balances - total governmental funds - per above	\$ 87,845
--	-----------

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which the capital outlays exceeded depreciation in the current period. The following is a summary of items supporting this adjustment:

Capital asset additions	\$ 290,968	
Depreciation expense	(521,467)	
Activity related to joint tenancy assets to Component Unit from Primary Government	<u>421,351</u>	190,852

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore are not reported as expenditures in governmental funds. The following is a summary of items supporting this adjustment:

(Increase) Decrease in compensated absences	\$ 3,026	
(Increase) Decrease in net OPEB obligation	<u>(322,093)</u>	(319,067)

Change in net position of governmental activities	<u><u>\$ (40,370)</u></u>
---	---------------------------

County of Amelia, Virginia  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Discretely Presented Component Unit - School Board  
For the Year Ended June 30, 2013

	School Operating Fund			
	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>REVENUES</b>				
Revenue from the use of money and property	\$ 7,500	\$ 7,500	\$ 3,407	\$ (4,093)
Charges for services	28,525	28,525	25,635	(2,890)
Miscellaneous	256,360	256,360	338,967	82,607
Intergovernmental revenues:				
Local government	4,894,715	4,894,715	4,218,797	(675,918)
Commonwealth	9,641,181	9,641,181	9,391,277	(249,904)
Federal	813,066	813,066	878,786	65,720
Total revenues	\$ 15,641,347	\$ 15,641,347	\$ 14,856,869	\$ (784,478)
<b>EXPENDITURES</b>				
Current:				
Education	\$ 15,663,561	\$ 15,663,561	\$ 14,856,869	\$ 806,692
Total expenditures	\$ 15,663,561	\$ 15,663,561	\$ 14,856,869	\$ 806,692
Excess (deficiency) of revenues over (under) expenditures	\$ (22,214)	\$ (22,214)	\$ -	\$ 22,214
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 22,214	\$ 22,214	\$ -	\$ (22,214)
Total other financing sources (uses)	\$ 22,214	\$ 22,214	\$ -	\$ (22,214)
Net change in fund balances	\$ -	\$ -	\$ -	\$ -
Fund balances - beginning	-	-	-	-
Fund balances - ending	\$ -	\$ -	\$ -	\$ -

County of Amelia, Virginia  
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
Nonmajor Special Revenue Fund - Discretely Presented Component Unit - School Board  
For the Year Ended June 30, 2013

	School Special Revenue Fund			Variance with Final Budget Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
REVENUES				
Charges for services	\$ 372,265	\$ 372,265	\$ 265,122	\$ (107,143)
Miscellaneous	-	-	12	12
Intergovernmental revenues:				
Local government	55,003	55,003	55,003	-
Commonwealth	116,468	116,468	113,495	(2,973)
Federal	290,000	290,000	453,852	163,852
Total revenues	<u>\$ 833,736</u>	<u>\$ 833,736</u>	<u>\$ 887,484</u>	<u>\$ 53,748</u>
EXPENDITURES				
Current:				
Education	<u>\$ 886,522</u>	<u>\$ 886,522</u>	<u>\$ 799,639</u>	<u>\$ 86,883</u>
Excess (deficiency) of revenues over (under) expenditures	<u>\$ (52,786)</u>	<u>\$ (52,786)</u>	<u>\$ 87,845</u>	<u>\$ 140,631</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>\$ (22,214)</u>	<u>\$ (22,214)</u>	<u>\$ -</u>	<u>\$ 22,214</u>
Total other financing sources (uses)	<u>\$ (22,214)</u>	<u>\$ (22,214)</u>	<u>\$ -</u>	<u>\$ 22,214</u>
Net change in fund balances	\$ (75,000)	\$ (75,000)	\$ 87,845	\$ 162,845
Fund balances - beginning	75,000	75,000	140,777	65,777
Fund balances - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 228,622</u>	<u>\$ 228,622</u>



*DISCRETELY PRESENTED COMPONENT UNIT  
INDUSTRIAL DEVELOPMENT AUTHORITY*

THIS PAGE LEFT BLANK INTENTIONALLY

County of Amelia, Virginia  
Statement of Net Position  
Discretely Presented Component Unit - Industrial Development Authority  
June 30, 2013

---

**ASSETS**

## Current assets:

Investments	\$ 41,259
Total assets	<u>\$ 41,259</u>

**NET POSITION**

Unrestricted	\$ 41,259
Total net position	<u>\$ 41,259</u>

County of Amelia, Virginia  
Statement of Revenues, Expenses, and Changes in Net Position  
Discretely Presented Component Unit - Industrial Development Authority  
For the Year Ended June 30, 2013

---

**OPERATING EXPENSES**

Other supplies and expenses	\$ 24,023
Total operating expenses	<u>\$ 24,023</u>
Operating income (loss)	<u>\$ (24,023)</u>

**NONOPERATING REVENUES (EXPENSES)**

Investment income	\$ 89
Total nonoperating revenues (expenses)	<u>\$ 89</u>
Income (loss)	<u>\$ (23,934)</u>
Change in net position	\$ (23,934)
Total net position - beginning	65,193
Total net position - ending	<u><u>\$ 41,259</u></u>

County of Amelia, Virginia  
Statement of Cash Flows  
Discretely Presented Component Unit - Industrial Development Authority  
For the Year Ended June 30, 2013

---

**CASH FLOWS FROM OPERATING ACTIVITIES**

Payments for operating activities	\$ (24,023)
Net cash provided by (used for) operating activities	<u>\$ (24,023)</u>

**CASH FLOWS FROM INVESTING ACTIVITIES**

Interest and dividends received	<u>\$ 89</u>
---------------------------------	--------------

Net increase (decrease) in cash and cash equivalents	\$ (23,934)
--	-------------

Cash and cash equivalents - beginning	<u>65,193</u>
Cash and cash equivalents - ending	<u><u>\$ 41,259</u></u>

**Reconciliation of operating income (loss) to net cash  
provided by (used for) operating activities:**

Operating income (loss)	\$ (24,023)
Net cash provided by (used for) operating activities	<u><u>\$ (24,023)</u></u>

The notes to the financial statements are an integral part of this statement.

THIS PAGE LEFT BLANK INTENTIONALLY

## *SUPPORTING SCHEDULES*

THIS PAGE LEFT BLANK INTENTIONALLY



County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 1  
Page 1 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund:</b>				
Revenue from local sources:				
General property taxes:				
Real property taxes	\$ 5,025,686	\$ 5,025,686	\$ 4,728,948	\$ (296,738)
Real and personal public service corporation taxes	97,340	97,340	201,504	104,164
Personal property taxes	2,005,037	2,005,037	1,907,075	(97,962)
Mobile home taxes	21,680	21,680	18,390	(3,290)
Machinery and tools taxes	40,000	40,000	27,717	(12,283)
Penalties	75,000	75,000	103,744	28,744
Interest	25,000	25,000	34,218	9,218
Total general property taxes	\$ 7,289,743	\$ 7,289,743	\$ 7,021,596	\$ (268,147)
Other local taxes:				
Local sales and use taxes	\$ 602,000	\$ 602,000	\$ 623,294	\$ 21,294
Consumers' utility taxes	220,436	220,436	214,033	(6,403)
Consumption tax	41,000	41,000	40,806	(194)
Business license taxes	170,000	170,000	172,796	2,796
Motor vehicle licenses	325,000	325,000	342,851	17,851
Bank stock taxes	49,582	49,582	47,179	(2,403)
Taxes on recordation and wills	95,200	95,200	104,866	9,666
Total other local taxes	\$ 1,503,218	\$ 1,503,218	\$ 1,545,825	\$ 42,607
Permits, privilege fees, and regulatory licenses:				
Animal licenses	\$ 13,000	\$ 13,000	\$ 15,372	\$ 2,372
Land use application fees	1,200	1,200	1,510	310
Transfer fees	500	500	419	(81)
Permits and other licenses	84,800	84,800	83,736	(1,064)
Total permits, privilege fees, and regulatory licenses	\$ 99,500	\$ 99,500	\$ 101,037	\$ 1,537
Fines and forfeitures:				
Court fines and forfeitures	\$ 193,800	\$ 193,800	\$ 239,194	\$ 45,394
Revenue from use of money and property:				
Revenue from use of money	\$ 30,000	\$ 30,000	\$ 53,459	\$ 23,459
Revenue from use of property	17,690	17,690	17,615	(75)
Total revenue from use of money and property	\$ 47,690	\$ 47,690	\$ 71,074	\$ 23,384
Charges for services:				
Sheriff's fees	\$ 1,000	\$ 1,000	\$ 870	\$ (130)
Court costs	3,500	3,500	3,879	379
Courthouse maintenance fees	7,000	7,000	8,840	1,840
Charges for Commonwealth's Attorney	700	700	1,744	1,044
Charges for other protection	500	500	200	(300)
Charges for sanitation and waste removal	192,000	192,000	197,606	5,606
Charges for planning and development	500	500	50	(450)
Charges for parks and recreation	114,274	114,274	118,736	4,462
Charges for library	4,500	4,500	6,373	1,873
Total charges for services	\$ 323,974	\$ 323,974	\$ 338,298	\$ 14,324

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 1  
Page 2 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Revenue from local sources: (Continued)				
Miscellaneous revenue:				
Miscellaneous	\$ 128,059	\$ 128,059	\$ 260,477	\$ 132,418
Recovered costs:				
Social Services reimbursement	\$ 113,616	\$ 113,616	\$ 93,045	\$ (20,571)
Other recovered costs	-	-	6,404	6,404
Total recovered costs	\$ 113,616	\$ 113,616	\$ 99,449	\$ (14,167)
Total revenue from local sources	\$ 9,699,600	\$ 9,699,600	\$ 9,676,950	\$ (22,650)
Intergovernmental revenues:				
Revenue from the Commonwealth:				
Noncategorical aid:				
Mobile home titling tax	\$ 21,000	\$ 21,000	\$ 8,482	\$ (12,518)
Communications tax	277,000	277,000	259,844	(17,156)
Rolling stock tax	28,000	28,000	61,955	33,955
Auto rental tax	1,500	1,500	2,350	850
State recordation tax	30,000	30,000	27,439	(2,561)
Personal property tax relief funds	1,019,213	1,019,213	1,019,213	-
Reduction in state aid to local governments	(69,121)	(68,121)	(60,268)	7,853
Total noncategorical aid	\$ 1,307,592	\$ 1,308,592	\$ 1,319,015	\$ 10,423
Categorical aid:				
Shared expenses:				
Commonwealth's attorney	\$ 153,884	\$ 153,884	\$ 153,738	\$ (146)
Sheriff	699,709	699,709	714,206	14,497
Commissioner of revenue	86,039	86,039	86,201	162
Treasurer	79,658	79,658	79,938	280
Registrar/electoral board	41,923	41,923	37,486	(4,437)
Clerk of the Circuit Court	177,211	177,211	189,070	11,859
Total shared expenses	\$ 1,238,424	\$ 1,238,424	\$ 1,260,639	\$ 22,215
Other categorical aid:				
Public assistance and welfare administration	\$ 443,936	\$ 443,936	\$ 346,415	\$ (97,521)
Emergency medical services grant	13,215	13,215	14,137	922
Juvenile confinement	9,914	9,914	9,913	(1)
Litter control	5,125	5,125	7,216	2,091
Comprehensive Services Act	210,375	210,375	115,562	(94,813)
Wireless grant	38,581	38,581	42,298	3,717
Library	48,704	48,704	48,735	31
Victim-witness grant	31,137	31,137	31,137	-
Fire programs	30,051	30,051	37,193	7,142
Circuit court records grant	-	5,519	15,392	9,873

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 1  
Page 3 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Intergovernmental revenues: (Continued)				
Revenue from the Commonwealth: (Continued)				
Categorical aid: (Continued)				
Other categorical aid: (Continued)				
Bio solids	\$ 5,000	\$ 5,000	\$ 7,442	\$ 2,442
VDOT revenue sharing	140,807	140,807	135,138	(5,669)
PSAP grant	148,620	148,620	142,637	(5,983)
Other state funds	10,743	10,743	11,730	987
Total other categorical aid	<u>\$ 1,136,208</u>	<u>\$ 1,141,727</u>	<u>\$ 964,945</u>	<u>\$ (176,782)</u>
Total categorical aid	<u>\$ 2,374,632</u>	<u>\$ 2,380,151</u>	<u>\$ 2,225,584</u>	<u>\$ (154,567)</u>
Total revenue from the Commonwealth	<u>\$ 3,682,224</u>	<u>\$ 3,688,743</u>	<u>\$ 3,544,599</u>	<u>\$ (144,144)</u>
Revenue from the federal government:				
Other categorical aid:				
Public assistance and welfare administration	\$ 724,817	\$ 724,817	\$ 615,514	\$ (109,303)
SCAAP grant	1,601	1,601	-	(1,601)
State and community highway safety	-	-	20,041	20,041
Community development block grant	-	-	2,500	2,500
Emergency management performance grants	-	-	4,500	4,500
Energy eff. loan interest	63,985	63,985	61,202	(2,783)
Total other categorical aid	<u>\$ 790,403</u>	<u>\$ 790,403</u>	<u>\$ 703,757</u>	<u>\$ (86,646)</u>
Total categorical aid	<u>\$ 790,403</u>	<u>\$ 790,403</u>	<u>\$ 703,757</u>	<u>\$ (86,646)</u>
Total revenue from the federal government	<u>\$ 790,403</u>	<u>\$ 790,403</u>	<u>\$ 703,757</u>	<u>\$ (86,646)</u>
Total General Fund	<u><u>\$ 14,172,227</u></u>	<u><u>\$ 14,178,746</u></u>	<u><u>\$ 13,925,306</u></u>	<u><u>\$ (253,440)</u></u>
<b>Special Revenue Funds:</b>				
<b>County Special Revenue Fund:</b>				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of money	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 604</u>	<u>\$ 604</u>
Charges for services:				
Courthouse security fees	<u>\$ 43,890</u>	<u>\$ 43,890</u>	<u>\$ 69,370</u>	<u>\$ 25,480</u>
Total charges for services	<u>\$ 43,890</u>	<u>\$ 43,890</u>	<u>\$ 69,370</u>	<u>\$ 25,480</u>
Miscellaneous revenue:				
Miscellaneous	<u>\$ 3,500</u>	<u>\$ 3,500</u>	<u>\$ 23,478</u>	<u>\$ 19,978</u>
Total revenue from local sources	<u>\$ 47,390</u>	<u>\$ 47,390</u>	<u>\$ 93,452</u>	<u>\$ 46,062</u>

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 1  
Page 4 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Special Revenue Funds: (Continued)</b>				
<b>County Special Revenue Fund: (Continued)</b>				
Intergovernmental revenues:				
Revenue from the Commonwealth:				
Categorical aid:				
Forfeited assets	\$ -	\$ -	\$ 47,832	\$ 47,832
Total revenue from the Commonwealth	\$ -	\$ -	\$ 47,832	\$ 47,832
Total County Special Revenue Fund	\$ 47,390	\$ 47,390	\$ 141,284	\$ 93,894
<b>Capital Projects Fund:</b>				
<b>County Capital Projects Fund:</b>				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of money	\$ -	\$ -	\$ 977	\$ 977
Charges for services:				
Charges for sanitation and waste removal	\$ 1,457,293	\$ 1,457,293	\$ 712,316	\$ (744,977)
Total charges for services	\$ 1,457,293	\$ 1,457,293	\$ 712,316	\$ (744,977)
Miscellaneous revenue:				
Miscellaneous	\$ -	\$ -	\$ 134,992	\$ 134,992
Total revenue from local sources	\$ 1,457,293	\$ 1,457,293	\$ 848,285	\$ (609,008)
Total County Capital Projects Fund	\$ 1,457,293	\$ 1,457,293	\$ 848,285	\$ (609,008)
<b>Total Revenues - Primary Government</b>	<b>\$ 15,676,910</b>	<b>\$ 15,683,429</b>	<b>\$ 14,914,875</b>	<b>\$ (768,554)</b>
<b>Component Unit - School Board:</b>				
<b>School Operating Fund:</b>				
Revenue from local sources:				
Revenue from use of money and property:				
Revenue from the use of property	\$ 7,500	\$ 7,500	\$ 3,407	\$ (4,093)
Charges for services:				
Tuition	\$ 28,525	\$ 28,525	\$ 25,635	\$ (2,890)
Miscellaneous revenue:				
Miscellaneous	\$ 256,360	\$ 256,360	\$ 338,967	\$ 82,607
Total revenue from local sources	\$ 292,385	\$ 292,385	\$ 368,009	\$ 75,624
Intergovernmental revenues:				
Revenues from local governments:				
Contribution from County of Amelia	\$ 4,894,715	\$ 4,894,715	\$ 4,218,797	\$ (675,918)

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 1  
Page 5 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>Component Unit - School Board: (Continued)</b>				
<b>School Operating Fund: (Continued)</b>				
Intergovernmental revenues: (Continued)				
Revenue from the Commonwealth:				
Categorical aid:				
Share of state sales tax	\$ 1,856,835	\$ 1,856,835	\$ 1,857,075	\$ 240
Basic school aid	4,969,759	4,969,759	4,829,771	(139,988)
Gifted and talented	54,145	54,145	53,040	(1,105)
Special education	720,010	720,010	705,320	(14,690)
GED funding	7,859	7,859	7,859	-
Vocational education	59,905	59,905	58,683	(1,222)
School fringes	853,643	853,643	935,701	82,058
Reduced K-3	174,960	174,960	183,487	8,527
Early reading intervention	24,454	24,454	28,529	4,075
English as a second language	14,010	14,010	15,178	1,168
Homebound	15,840	15,840	14,901	(939)
CTE equipment	10,075	10,075	7,796	(2,279)
Project graduation	12,000	12,000	15,997	3,997
Technology grant	128,000	128,000	115,129	(12,871)
At risk	240,525	240,525	237,179	(3,346)
Standards of Learning algebra readiness	22,998	22,998	20,863	(2,135)
Remedial education - summer school	80,578	80,578	73,477	(7,101)
Remedial education	188,931	188,931	185,076	(3,855)
Mentor teacher program	1,885	1,885	1,472	(413)
Other state aid	204,769	204,769	44,744	(160,025)
Total categorical aid	<u>\$ 9,641,181</u>	<u>\$ 9,641,181</u>	<u>\$ 9,391,277</u>	<u>\$ (249,904)</u>
Total revenue from the Commonwealth	<u>\$ 9,641,181</u>	<u>\$ 9,641,181</u>	<u>\$ 9,391,277</u>	<u>\$ (249,904)</u>
Revenue from the federal government:				
Categorical aid:				
Title I grants to local educational agencies	\$ 285,293	\$ 285,293	\$ 325,422	\$ 40,129
Special education-grants to states	414,000	414,000	486,594	72,594
Vocational education - basic grants to states	28,670	28,670	35,845	7,175
Special education - preschool grants	13,617	13,617	8,831	(4,786)
Twenty-first century community learning centers	-	-	2,201	2,201
Education technology	-	-	2,435	2,435
JROTC	-	-	2,101	2,101
Improving teacher quality state grants	71,486	71,486	15,357	(56,129)
Total categorical aid	<u>\$ 813,066</u>	<u>\$ 813,066</u>	<u>\$ 878,786</u>	<u>\$ 65,720</u>
Total revenue from the federal government	<u>\$ 813,066</u>	<u>\$ 813,066</u>	<u>\$ 878,786</u>	<u>\$ 65,720</u>
Total School Operating Fund	<u>\$ 15,641,347</u>	<u>\$ 15,641,347</u>	<u>\$ 14,856,869</u>	<u>\$ (784,478)</u>

County of Amelia, Virginia  
Schedule of Revenues - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 1  
Page 6 of 6

<u>Fund, Major and Minor Revenue Source</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>School Special Revenue Fund:</b>				
Revenue from local sources:				
Charges for services:				
Cafeteria sales	\$ 372,265	\$ 372,265	\$ 265,122	\$ (107,143)
Miscellaneous revenue:				
Miscellaneous	\$ -	\$ -	\$ 12	\$ 12
Total miscellaneous revenue	\$ -	\$ -	\$ 12	\$ 12
Total revenue from local sources	\$ 372,265	\$ 372,265	\$ 265,134	\$ (107,131)
Intergovernmental revenues:				
Revenues from local governments:				
Contribution from County of Amelia	\$ 55,003	\$ 55,003	\$ 55,003	\$ -
Revenue from the Commonwealth:				
Categorical aid:				
School food program grant	\$ 13,098	\$ 13,098	\$ 12,234	\$ (864)
Textbook payments	103,370	103,370	101,261	(2,109)
Total categorical aid	\$ 116,468	\$ 116,468	\$ 113,495	\$ (2,973)
Total revenue from the Commonwealth	\$ 116,468	\$ 116,468	\$ 113,495	\$ (2,973)
Revenue from the federal government:				
Categorical aid:				
School food program grant	\$ 290,000	\$ 290,000	\$ 410,438	\$ 120,438
Commodities	-	-	43,414	43,414
Total categorical aid	\$ 290,000	\$ 290,000	\$ 453,852	\$ 163,852
Total revenue from the federal government	\$ 290,000	\$ 290,000	\$ 453,852	\$ 163,852
Total School Special Revenue Fund	\$ 833,736	\$ 833,736	\$ 887,484	\$ 53,748
Total Discretely Presented Component Unit - School Board	\$ 16,475,083	\$ 16,475,083	\$ 15,744,353	\$ (730,730)

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 2  
Page 1 of 5

<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund:</b>				
General government administration:				
Legislative:				
Board of supervisors	\$ 184,515	\$ 171,515	\$ 160,698	\$ 10,817
General and financial administration:				
County administrator	\$ 447,665	\$ 447,665	\$ 437,247	\$ 10,418
Legal services	74,160	74,160	74,160	-
Commissioner of revenue	274,919	274,919	272,805	2,114
Independent Auditor	37,175	37,175	36,675	500
Treasurer	276,807	277,807	273,705	4,102
Other general and financial administration	448,593	448,593	277,321	171,272
Total general and financial administration	\$ 1,559,319	\$ 1,560,319	\$ 1,371,913	\$ 188,406
Board of elections:				
Electoral board and officials	\$ 34,808	\$ 34,808	\$ 24,594	\$ 10,214
Registrar	99,289	99,289	88,024	11,265
Total board of elections	\$ 134,097	\$ 134,097	\$ 112,618	\$ 21,479
Total general government administration	\$ 1,877,931	\$ 1,865,931	\$ 1,645,229	\$ 220,702
Judicial administration:				
Courts:				
Circuit court	\$ 10,568	\$ 10,568	\$ 15,250	\$ (4,682)
General district court	27,024	27,024	17,321	9,703
Special Magistrates	1,200	1,200	660	540
Sheriff - court services unit	46,688	46,688	26,059	20,629
Sheriff - courtroom security	43,890	43,890	18,515	25,375
Victim and witness assistance	33,675	33,675	32,778	897
Law library	3,466	3,466	3,565	(99)
Clerk of the circuit court	302,771	318,163	314,091	4,072
Total courts	\$ 469,282	\$ 484,674	\$ 428,239	\$ 56,435
Commonwealth's attorney:				
Commonwealth's attorney	\$ 306,744	\$ 309,663	\$ 305,978	\$ 3,685
Total judicial administration	\$ 776,026	\$ 794,337	\$ 734,217	\$ 60,120
Public safety:				
Law enforcement and traffic control:				
Sheriff	\$ 1,843,517	\$ 1,846,517	\$ 1,828,950	\$ 17,567
School resource officer				-
911 System	257,930	257,930	242,269	15,661
Total law enforcement and traffic control	\$ 2,101,447	\$ 2,104,447	\$ 2,071,219	\$ 33,228
Fire and rescue services:				
Fire department	\$ 201,279	\$ 224,422	\$ 217,745	\$ 6,677
Ambulance and rescue services	63,815	63,815	64,737	(922)
Total fire and rescue services	\$ 265,094	\$ 288,237	\$ 282,482	\$ 5,755

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 2  
Page 2 of 5

<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Public safety: (Continued)				
Correction and detention:				
Payments to Regional Jail	\$ -	\$ 146,650	\$ 146,650	\$ -
Total correction and detention	\$ -	\$ 146,650	\$ 146,650	\$ -
Inspections:				
Building	\$ 135,070	\$ 135,070	\$ 130,620	\$ 4,450
Other protection:				
Animal control	\$ 138,828	\$ 144,828	\$ 138,912	\$ 5,916
Emergency services	99,383	99,383	98,527	856
Medical examiner	300	300	80	220
Total other protection	\$ 238,511	\$ 244,511	\$ 237,519	\$ 6,992
Total public safety	\$ 2,740,122	\$ 2,918,915	\$ 2,868,490	\$ 50,425
Public works:				
Maintenance of highways, streets, bridges and sidewalks:				
Streetlights	\$ 5,000	\$ 5,000	\$ 4,870	\$ 130
Sanitation and waste removal:				
Refuse disposal	\$ 223,485	\$ 223,485	\$ 218,322	\$ 5,163
Landfill maintenance	29,000	29,000	33,971	(4,971)
Total sanitation and waste removal	\$ 252,485	\$ 252,485	\$ 252,293	\$ 192
Maintenance of general buildings and grounds:				
General properties	\$ 800,629	\$ 800,629	\$ 667,117	\$ 133,512
Total public works	\$ 1,058,114	\$ 1,058,114	\$ 924,280	\$ 133,834
Health and welfare:				
Health:				
Supplement of local health department	\$ 129,663	\$ 129,663	\$ 106,610	\$ 23,053
Mental health and mental retardation:				
Crossroads	\$ 56,595	\$ 56,595	\$ 56,595	\$ -
Welfare:				
Public assistance and welfare administration	\$ 1,495,932	\$ 1,495,932	\$ 1,213,109	\$ 282,823
Area agency on aging	787	787	787	-
Comprehensive services act	313,082	596,069	598,098	(2,029)
Social services board	3,270	3,270	2,589	681
Total welfare	\$ 1,813,071	\$ 2,096,058	\$ 1,814,583	\$ 281,475
Total health and welfare	\$ 1,999,329	\$ 2,282,316	\$ 1,977,788	\$ 304,528



County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 2  
Page 3 of 5

<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Education:				
Other instructional costs:				
Contributions to Community College	\$ 956	\$ 956	\$ 956	\$ -
Contribution to County School Board	4,949,718	4,949,718	4,273,800	675,918
Total education	\$ 4,950,674	\$ 4,950,674	\$ 4,274,756	\$ 675,918
Parks, recreation, and cultural:				
Parks and recreation:				
Supervision of parks and recreation	\$ 252,208	\$ 255,678	\$ 264,421	\$ (8,743)
Library:				
Library administration	\$ 278,154	\$ 278,154	\$ 278,065	\$ 89
Total parks, recreation, and cultural	\$ 530,362	\$ 533,832	\$ 542,486	\$ (8,654)
Community development:				
Planning and community development:				
Planning and zoning	\$ 106,496	\$ 106,496	\$ 105,057	\$ 1,439
Board of zoning appeals	450	450	-	450
Economic development	23,500	23,500	24,023	(523)
Total planning and community development	\$ 130,446	\$ 130,446	\$ 129,080	\$ 1,366
Environmental management:				
Contribution to soil and water conservation district	\$ 12,900	\$ 12,900	\$ 12,900	\$ -
Litter control program	11,505	13,596	11,529	2,067
Flood and erosion control	12,069	12,069	9,047	3,022
Total environmental management	\$ 36,474	\$ 38,565	\$ 33,476	\$ 5,089
Cooperative extension program:				
Extension office	\$ 76,086	\$ 76,086	\$ 74,654	\$ 1,432
Total community development	\$ 243,006	\$ 245,097	\$ 237,210	\$ 7,887
Capital projects:				
SCAAP grant project	\$ 1,601	\$ 1,601	\$ -	\$ 1,601
Technology grant project	-	-	130	(130)
IPR program	-	72	852	(780)
Other capital projects	-	-	289	(289)
Total capital projects	\$ 1,601	\$ 1,673	\$ 1,271	\$ 402

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 2  
Page 4 of 5

<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
<b>General Fund: (Continued)</b>				
Debt service:				
Principal retirement	\$ 648,937	\$ 648,937	\$ 648,937	\$ -
Interest and other fiscal charges	266,364	266,364	265,837	527
Total debt service	<u>\$ 915,301</u>	<u>\$ 915,301</u>	<u>\$ 914,774</u>	<u>\$ 527</u>
 Total General Fund	 <u>\$ 15,092,466</u>	 <u>\$ 15,566,190</u>	 <u>\$ 14,120,501</u>	 <u>\$ 1,445,689</u>
 <b>County Special Revenue Fund:</b>				
Public Safety:				
Sheriff:				
Forfeited assets	\$ -	\$ -	\$ 14,528	\$ (14,528)
Courthouse security	-	-	26,665	(26,665)
Total Sheriff	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,193</u>	<u>\$ (41,193)</u>
 Total public safety	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 41,193</u>	 <u>\$ (41,193)</u>
 Community Development				
Planning and community development:				
IPR program	\$ -	\$ -	\$ 39	\$ (39)
County clean up program	-	-	39	(39)
Total community development	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78</u>	<u>\$ (78)</u>
 Total County Special Revenue Fund	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ 41,271</u>	 <u>\$ (41,271)</u>
 <b>Capital Projects Fund:</b>				
<b>County Capital Projects Fund:</b>				
Capital projects expenditures:				
School projects	\$ -	\$ 478,667	\$ 431,431	\$ 47,236
County capital projects	2,758,104	2,758,104	1,138,240	1,619,864
Total capital projects	<u>\$ 2,758,104</u>	<u>\$ 3,236,771</u>	<u>\$ 1,569,671</u>	<u>\$ 1,667,100</u>
 Total County Capital Projects Fund	 <u>\$ 2,758,104</u>	 <u>\$ 3,236,771</u>	 <u>\$ 1,569,671</u>	 <u>\$ 1,667,100</u>
 Total Primary Government	 <u>\$ 17,850,570</u>	 <u>\$ 18,802,961</u>	 <u>\$ 15,731,443</u>	 <u>\$ 3,071,518</u>
 <b>Discretely Presented Component Unit - School Board:</b>				
<b>School Operating Fund:</b>				
Education:				
Administration, health, and attendance	\$ 1,178,452	\$ 1,178,452	\$ 1,090,803	\$ 87,649
Instruction costs	11,635,117	11,635,117	11,066,883	568,234
Pupil transportation	1,450,116	1,450,116	1,393,413	56,703
Operation and maintenance of school plant	1,399,876	1,399,876	1,305,770	94,106
 Total education	 <u>\$ 15,663,561</u>	 <u>\$ 15,663,561</u>	 <u>\$ 14,856,869</u>	 <u>\$ 806,692</u>
 Total School Operating Fund	 <u>\$ 15,663,561</u>	 <u>\$ 15,663,561</u>	 <u>\$ 14,856,869</u>	 <u>\$ 806,692</u>

County of Amelia, Virginia  
Schedule of Expenditures - Budget and Actual  
Governmental Funds  
For the Year Ended June 30, 2013

Schedule 2  
Page 5 of 5

<u>Fund, Function, Activity and Element</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget - Positive (Negative)</u>
Discretely Presented Component Unit - School Board: (Continued)				
Special Revenue Funds:				
School Special Revenue Fund:				
Education:				
School food services	\$ 730,962	\$ 730,962	\$ 666,031	\$ 64,931
Purchase of textbooks	155,560	155,560	90,194	65,366
Commodities	-	-	43,414	(43,414)
Total School Special Revenue Fund	\$ 886,522	\$ 886,522	\$ 799,639	\$ 86,883
Total Discretely Presented Component Unit - School Board	\$ 16,550,083	\$ 16,550,083	\$ 15,656,508	\$ 893,575

THIS PAGE LEFT BLANK INTENTIONALLY

## *STATISTICAL INFORMATION*

THIS PAGE LEFT BLANK INTENTIONALLY

Table 1

County of Amelia, Virginia  
Government-Wide Expenses by Function  
Last Ten Fiscal Years

Fiscal Year	General Government Administration	Judicial Administration	Public Safety	Public Works	Health and Welfare	Education	Parks, Recreation, and Cultural	Community Development	Interest on Long-Term Debt	Sanitary District	Total
2004	\$ 1,200,126	\$ 491,536	\$ 1,415,105	\$ 671,900	\$ 1,238,188	\$ 7,496,731	\$ 247,134	\$ 1,472,946	\$ 356,393	\$ 451,872	\$ 15,041,931
2005	1,388,627	529,879	1,609,806	717,649	1,260,737	4,038,486	369,701	753,041	377,368	552,652	11,597,946
2006	1,261,738	608,725	1,812,286	890,000	1,384,064	6,742,450	393,684	2,909,130	428,536	622,158	17,052,771
2007	1,405,905	598,360	2,024,485	1,903,456	1,651,508	5,266,265	475,837	1,311,153	445,116	671,291	15,753,376
2008	1,358,926	687,057	2,368,075	1,128,387	1,792,303	5,509,457	489,571	403,372	363,098	675,262	14,775,508
2009	1,403,535	698,653	2,716,067	1,344,358	1,777,720	5,323,104	521,866	325,028	325,999	687,074	15,123,404
2010	1,411,481	812,424	3,486,512	894,193	1,815,222	4,756,806	520,951	249,971	91,538	679,436	14,718,534
2011	1,727,212	678,883	2,701,541	948,197	1,839,393	5,380,927	544,177	248,281	310,451	667,609	15,046,671
2012	1,674,203	730,856	2,857,590	1,515,809	1,699,946	5,653,776	543,833	192,626	271,437	621,784	15,761,860
2013	1,706,345	765,573	3,288,315	1,024,339	1,876,664	5,355,124	611,009	527,242	235,972	593,906	15,984,489

Table 2

County of Amelia, Virginia  
Government-Wide Revenues  
Last Ten Fiscal Years

Fiscal Year	PROGRAM REVENUES			GENERAL REVENUES						
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	General Property Taxes	Other Local Taxes	Unrestricted Investment Earnings	Miscellaneous	Grants and Contributions Not Restricted to Specific Programs	Total	
2004	\$ 1,816,293	\$ 2,985,867	\$ 1,400,906	\$ 4,639,282	\$ 1,600,972	\$ 137,307	\$ 1,171,486	\$ 1,126,268	\$ 14,878,381	
2005	1,902,041	2,718,801	767,495	4,691,874	1,772,842	204,588	49,866	933,347	13,040,854	
2006	1,997,712	2,415,452	3,305,181	4,947,171	1,827,066	371,962	192,077	1,409,753	16,466,374	
2007	2,375,618	2,709,422	1,147,138	5,671,144	1,917,890	598,967	220,952	1,564,894	16,206,025	
2008	2,425,393	3,066,731	315,870	6,607,770	1,928,252	445,461	202,393	1,125,567	16,117,437	
2009	2,369,605	3,451,119	298,875	7,030,195	1,802,647	177,654	249,316	1,100,355	16,479,766	
2010	2,094,499	2,915,375	807,277	6,698,182	1,477,885	165,993	499,684	1,409,280	16,068,175	
2011	2,885,986	2,873,695	-	6,444,873	1,515,784	157,628	270,166	1,394,339	15,542,471	
2012	2,188,018	2,841,920	-	6,790,813	1,536,883	145,893	447,314	1,302,212	15,253,053	
2013	1,856,133	2,977,173	-	6,935,586	1,545,825	72,655	418,947	1,319,015	15,125,334	



Table 3

County of Amelia, Virginia  
General Governmental Expenditures by Function (1,3)  
Last Ten Fiscal Years

Fiscal Year	General Government Administration	Judicial Administration	Public Safety	Public Works	Health and Welfare	Education (2)	Parks, Recreation, and Cultural	Community Development	Debt Service	Total
2004	\$ 1,473,871	\$ 458,348	\$ 1,322,924	\$ 721,765	\$ 1,279,558	\$ 13,015,665	\$ 259,358	\$ 669,877	\$ 770,161	\$ 19,971,527
2005	1,169,933	501,713	1,517,761	584,608	1,312,782	14,027,957	336,693	376,571	786,271	20,614,289
2006	1,157,884	579,120	1,678,458	859,455	1,382,828	14,824,680	381,973	451,760	8,182,236	29,498,394
2007	1,184,089	567,154	1,782,975	864,947	1,683,597	16,414,605	441,577	579,612	1,134,783	24,653,339
2008	1,347,918	658,002	2,209,536	834,031	1,847,996	16,958,325	459,017	332,632	1,074,412	25,721,869
2009	1,408,093	670,119	2,562,844	840,320	1,758,681	17,873,586	481,688	286,564	1,054,984	26,936,879
2010	1,394,465	688,476	2,356,051	845,838	1,904,574	17,079,267	483,716	247,792	839,444	25,839,623
2011	1,565,005	650,030	2,348,926	870,518	1,910,023	16,119,943	504,480	243,549	1,143,205	25,355,679
2012	1,608,467	699,394	2,405,642	967,369	1,797,756	16,649,493	509,979	183,166	1,130,651	25,951,917
2013	1,645,229	734,217	2,909,683	924,280	1,977,788	15,657,464	542,486	237,288	914,774	25,543,209

(1) Includes General and Special Revenue funds of the Primary Government and its Discretely Presented Component Unit - School Board.

(2) Excludes contribution from Primary Government to Discretely Presented Component Unit - School Board.

(3) Excludes Capital projects funds.

Table 4

County of Amelia, Virginia  
General Governmental Revenues by Source (1,3)  
Last Ten Fiscal Years

Fiscal Year	General Property Taxes	Other Local Taxes	Permits, Privilege Fees, Regulatory Licenses	Fines and Forfeitures	Revenue from the Use of Money and Property	Charges for Services	Miscellaneous	Recovered Costs	Inter-governmental (2)	Total
2004	\$ 4,628,673	\$ 1,600,972	\$ 158,963	\$ 24,027	\$ 109,023	\$ 1,478,029	\$ 677,972	\$ 243,567	\$ 13,341,889	\$ 22,263,115
2005	4,716,275	1,772,842	208,332	43,310	191,716	1,478,060	206,942	42,156	14,028,018	22,687,651
2006	4,970,257	1,827,066	325,205	93,811	338,991	1,421,134	312,187	4,214	16,693,674	25,986,539
2007	5,591,062	1,917,890	278,754	135,033	569,894	1,812,712	455,153	123,456	16,464,227	27,348,181
2008	6,464,564	1,928,252	229,741	181,238	417,688	2,230,052	461,219	78,899	16,012,997	28,004,650
2009	6,859,158	1,802,647	160,747	189,075	164,920	1,926,092	484,877	76,020	17,402,818	29,066,354
2010	6,470,665	1,477,885	162,489	16,793	162,726	1,684,498	411,488	98,310	17,435,709	27,920,563
2011	6,580,459	1,515,784	118,036	195,651	154,225	687,777	474,876	97,683	14,949,513	24,774,004
2012	6,603,169	1,536,883	95,413	197,161	146,300	616,760	157,735	144,445	15,291,661	24,789,527
2013	7,021,596	1,545,825	101,037	239,194	75,085	698,425	622,934	99,449	15,133,598	25,537,143

(1) Includes General and Special Revenue funds of the Primary Government and its Discretely Presented Component Unit - School Board.

(2) Excludes contribution from Primary Government to Discretely Presented Component Unit - School Board.

(3) Excludes Capital projects funds.

Table 5

County of Amelia, Virginia  
Property Tax Levies and Collections  
Last Ten Fiscal Years

Fiscal Year	Total Tax Levy (1)	Current Tax Collections (1)	Percent of Levy Collected	Delinquent Tax Collections (1)	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes (1,2)	Percent of Delinquent Taxes to Tax Levy
2004	\$ 5,519,099	\$ 5,269,837	95.48%	\$ 213,132	\$ 5,482,969	99.35%	\$ 312,479	5.66%
2005	5,604,004	5,374,683	95.91%	152,297	5,526,980	98.63%	305,349	5.45%
2006	5,967,840	5,778,868	96.83%	141,510	5,920,378	99.20%	283,428	4.75%
2007	6,516,385	6,367,759	97.72%	157,518	6,525,277	100.14%	401,659	6.16%
2008	7,568,823	7,246,789	95.75%	121,509	7,368,298	97.35%	555,846	7.34%
2009	7,965,477	7,455,764	93.60%	308,749	7,764,513	97.48%	802,921	10.08%
2010	7,767,156	7,044,774	90.70%	348,244	7,393,018	95.18%	857,670	11.04%
2011	7,859,093	7,133,128	90.76%	354,971	7,488,099	95.28%	825,695	10.51%
2012	7,851,275	7,187,882	91.55%	307,049	7,494,931	95.46%	739,827	9.42%
2013	7,994,316	7,602,007	95.09%	300,840	7,902,847	98.86%	746,545	9.34%

(1) Exclusive of penalties, interest and land redemptions.

(2) Includes four years of taxes.

Table 6

County of Amelia, Virginia  
Assessed Value of Taxable Property  
Last Ten Fiscal Years

Fiscal Year	Real Estate (1)	Personal Property	Machinery and Tools	Farm Equipment	Mobile Homes	Public Utility (2)			Total
						Real Estate	Personal Property		
2004	\$ 609,343,417	\$ 60,044,684	\$ 4,068,000	\$ -	\$ 5,808,964	\$ 28,225,327	\$ 76,871	\$	707,567,263
2005	636,320,105	59,358,499	4,017,550	-	5,739,024	26,845,265	68,975		732,349,418
2006	659,542,611	68,605,683	2,668,400	-	5,670,344	24,079,559	66,233		760,632,830
2007	982,417,621	72,543,560	3,710,075	-	4,970,850	34,862,647	87,140		1,098,591,893
2008	1,002,644,186	74,590,525	6,706,940	-	4,679,150	33,199,987	67,140		1,121,887,928
2009	1,027,417,960	84,271,167	7,977,175	-	4,674,650	27,805,662	56,317		1,152,202,931
2010	1,033,233,853	70,391,917	4,308,775	-	4,598,725	28,550,898	71,586		1,141,155,754
2011	1,037,797,786	70,483,734	3,930,550	-	4,572,825	31,821,143	88,878		1,148,694,916
2012	1,045,275,607	69,302,288	3,527,050	-	4,558,450	34,085,222	125,536		1,156,874,153
2013	1,006,947,721	71,999,188	3,022,375	-	4,652,575	41,703,478	133,467		1,128,458,804

(1) Real estate is assessed at 100% of fair market value.

(2) Assessed values are established by the State Corporation Commission.

Table 7

County of Amelia, Virginia  
Property Tax Rates (1)  
Last Ten Fiscal Years

Fiscal Year	Real Estate	Personal Property	Machinery and Tools	Mobile Homes
2004	\$ 0.52	\$ 3.50	\$ 1.00	\$ 0.52
2005	0.52	3.50	1.00	0.52
2006	0.52	3.50	1.00	0.52
2007	0.39	3.50	1.00	0.39
2008	0.43	4.00	1.00	0.43
2009	0.43	4.00	1.00	0.43
2010	0.43	4.00	1.00	0.43
2011	0.43	4.00	1.00	0.43
2012	0.43	4.00	1.00	0.43
2013	0.47	4.15	1.00	0.47

(1) Per \$100 of assessed value.

Table 8

County of Amelia, Virginia  
Ratio of Net General Obligation Bonded Debt to  
Assessed Value and Net Bonded Debt Per Capita  
Last Ten Fiscal Years

Fiscal Year	Population (1)	Assessed Value (2)	Gross		Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value		Net Bonded Debt per Capita
			Bonded Debt (3)	Bonded Debt		Assessed Value	Assessed Value	
2004	11,400	\$ 707,567,263	\$ 2,573,168	\$ 2,573,168	0.36%	\$	226	
2005	11,400	732,349,418	2,315,244	2,315,244	0.32%		203	
2006	11,400	760,632,830	7,523,488	7,523,488	0.99%		660	
2007	11,400	1,098,591,893	7,021,136	7,021,136	0.64%		616	
2008	11,400	1,121,887,928	6,501,943	6,501,943	0.58%		570	
2009	11,400	1,152,202,931	5,972,445	5,972,445	0.52%		524	
2010	12,690	1,141,155,754	5,431,725	5,431,725	0.48%		428	
2011	12,690	1,148,694,916	6,013,866	6,013,866	0.52%		474	
2012	12,690	1,156,874,153	5,378,040	5,378,040	0.46%		424	
2013	12,690	1,128,458,804	4,729,103	4,729,103	0.42%		373	

(1) Weldon Cooper Center for Public Service for the 2000 and 2010 Census counts.

(2) From Table 6.

(3) Includes all long-term general obligation bonded debt, bonded anticipation notes, and literary fund loans.

Excludes revenue bonds, landfill closure/post-closure care liability, capital leases, and compensated absences.

*COMPLIANCE*

THIS PAGE LEFT BLANK INTENTIONALLY



# ROBINSON, FARMER, COX ASSOCIATES

A PROFESSIONAL LIMITED LIABILITY COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

---

## Independent Auditors' Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

---

To The Honorable Members of the Board of Supervisors  
County of Amelia  
Amelia, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *Specifications for Audits of Counties, Cities, and Towns*, issued by the Auditor of Public Accounts of the Commonwealth of Virginia, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of County of Amelia Virginia, as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County of Amelia, Virginia's basic financial statements, and have issued our report thereon dated January 14, 2014.

### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered County of Amelia Virginia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of County of Amelia, Virginia's internal control. Accordingly, we do not express an opinion on the effectiveness of County of Amelia, Virginia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether County of Amelia, Virginia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "D. F. Clark", followed by a long horizontal line.

Richmond, Virginia  
January 14, 2014

# ROBINSON, FARMER, COX ASSOCIATES

A PROFESSIONAL LIMITED LIABILITY COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

## Independent Auditors' Report on Compliance For Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133

To The Honorable Members of the Board of Supervisors  
County of Amelia  
Amelia, Virginia

### Report on Compliance for Each Major Federal Program

We have audited County of Amelia, Virginia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of County of Amelia, Virginia's major federal programs for the year ended June 30, 2013. County of Amelia, Virginia's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

#### *Management's Responsibility*

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

#### *Auditors' Responsibility*

Our responsibility is to express an opinion on compliance for each of County of Amelia, Virginia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about County of Amelia, Virginia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of County of Amelia, Virginia's compliance.

#### *Opinion on Each Major Federal Program*

In our opinion, County of Amelia, Virginia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

## Report on Internal Control Over Compliance

Management of County of Amelia, Virginia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered County of Amelia, Virginia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of County of Amelia, Virginia's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read "D. F. Cox", followed by a horizontal line.

Richmond, Virginia  
January 14, 2014

County of Amelia, Virginia  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2013

Page 1 of 2

Federal Grantor/State Pass - Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Health and Human Services:			
Pass Through Payments:			
Department of Social Services:			
Promoting Safe and Stable Families	93.556	0950109/0950110	\$ 9,892
Temporary Assistance for Needy Families	93.558	0400109/0400110	142,284
Refugee and Entrant Assistance - State Administered Programs	93.566	0500109/0500110	492
Low Income Home Energy Assistance	93.568	0600409/00600410	8,408
Child Care Mandatory and Matching Funds of the Child Care and Development Fund	93.596	0760109/0760110	22,135
Chafee Education and Training Vouchers	93.599	9160108/9160109	5,610
Stephanie Tubbs Jones Child Welfare Services Program	93.645	0900109/090110	710
Foster care - Title IV-E	93.658	1100109/1100110	39,504
Adoption Assistance	93.659	1120109/1120110	16,014
Social Services Block Grant	93.667	1000109/1000110	83,529
Chafee Foster Care Independence Program	93.674	9150109/9150110	1,932
Children's Health Insurance Program	93.767	0540109/0540110	4,084
Medical Assistance Program	93.778	1200109/1200110	105,186
Total Department of Health and Human Services			<u>\$ 439,780</u>
Department of Homeland Security:			
Pass Through Payments:			
Department of Emergency Management:			
Emergency Management Performance Grants	97.042	77501-52740/52749	<u>\$ 4,500</u>
Department of Agriculture:			
Pass Through Payments:			
Child Nutrition Cluster:			
Department of Agriculture:			
Food Distribution	10.555	17901-45707	\$ 43,414
Department of Education:			
National School Lunch Program	10.555	17901-45707	317,067
Total CFDA# 10.555	10.555	17901-45707	<u>\$ 360,481</u>
School Breakfast Program	10.553	17901-40591	<u>\$ 93,371</u>

County of Amelia, Virginia  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2013

Page 2 of 2

Federal Grantor/State Pass - Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
Department of Agriculture: (Continued)			
Pass Through Payments: (Continued)			
Department of Social Services:			
State Administrative Matching Grants for the Supplemental Nutrition Assistance Program	10.561	0010109/0010100	\$ 175,734
Total Department of Agriculture			\$ 629,586
Department of Defense:			
Direct payments:			
Junior ROTC	12.xxx	N/A	\$ 2,101
Department of Housing and Urban Development:			
Pass Through Payments:			
Department of Housing and Community Development:			
Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii	14.228	53305-50799	\$ 2,500
Department of Transportation:			
Pass Through Payments:			
Department of Motor Vehicles:			
Alcohol Open Container Requirements	20.607	60507-52245	\$ 10,000
Alcohol Impaired Driving Countermeasures Incentive Grants I	20.601	60507-53205	10,041
Total Department of Transportation			\$ 20,041
Department of Education:			
Pass Through Payments:			
Department of Education:			
Title I Grants to Local Educational Agencies	84.010	17901-42901-42999	\$ 325,422
Special Education Cluster:			
Special Education - Grants to States	84.027	17901-43071-61234	486,594
Special Education - Preschool Grants	84.173	17901-62521	8,831
Career and Technical Education - Basic Grants to States	84.048	17901-61095	35,845
Twenty-First Century Community Learning Centers	84.287	17901-60565	2,201
Improving Teacher Quality State Grants	84.367	17901-61480	15,357
Educational Technology State Grants	84.318	17901-61600	2,435
Total Department of Education			\$ 876,685
Total Expenditures of Federal Awards			\$ 1,975,193

See accompanying notes to schedule of expenditures of federal awards.

## County of Amelia, Virginia

### Notes to Schedule of Expenditures of Federal Awards For the Year Ended June 30, 2013

---

#### Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the County of Amelia, Virginia under programs of the federal government for the year ended June 30, 2013. The information in this Schedule is presented in accordance with the requirements of the OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the Schedule presents only a selected portion of the operations of the County of Amelia, Virginia, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County of Amelia, Virginia.

#### Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local, and Indian Tribal Governments*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) Pass-through entity identifying numbers are presented where available.

#### Note 3 - Food Donation

Nonmonetary assistance is reported in the schedule at the fair market value of the commodities received or disbursed.

#### Note 4 - Relationship to Financial Statements

Federal expenditures, revenues and capital contributions are reported in the County's basic financial statements as follows:

Intergovernmental federal revenues per the basic financial statements:

Primary government:

General Fund	\$ 703,757
Total primary government	\$ 703,757

Component Unit School Board:

School Operating Fund	\$ 878,786
School Special Revenue Fund	453,852
Total component unit School Board	\$ 1,332,638
Total federal expenditures per basic financial statements	\$ 2,036,395

Less: Federal interest rate subsidy not included in Schedule of Expenditures of Federal Awards

(61,202)

Total federal expenditures per the Schedule of Expenditures of Federal Awards

\$ 1,975,193

County of Amelia, Virginia  
Schedule of Findings and Questioned Costs  
For the Year Ended June 30, 2013

---

**Section I—Summary of Auditors' Results**

Financial Statements

Type of auditors' report issued: unmodified

Internal control over financial reporting:

Material weakness(es) identified? \_\_\_\_\_ yes ✓ no

Significant deficiency(ies) identified? \_\_\_\_\_ yes ✓ none reported

Noncompliance material to financial statements noted? \_\_\_\_\_ yes ✓ no

Federal Awards

Internal control over major programs:

Material weakness(es) identified? \_\_\_\_\_ yes ✓ no

Significant deficiency(ies) identified? \_\_\_\_\_ yes ✓ none reported

Type of auditors' report issued on compliance  
for major programs: unmodified

Any findings disclosed that are required to be  
reported in accordance with section 510(a) of  
Circular A-133? \_\_\_\_\_ yes ✓ no

Identification of major programs:

CFDA Number(s)  
10.553/10.555  
84.010

Name of Federal Program or Cluster  
Child Nutrition Cluster  
Title I Grants to Local Education Agencies

Dollar threshold used to distinguish between type A  
and type B programs: \$300,000

Auditee qualified as low-risk auditee? ✓ yes \_\_\_\_\_ no

Section II - Financial Statement Findings

None

Section III - Federal Award Findings and Questioned Costs

None



County of Amelia, Virginia  
Schedule of Prior Year Findings  
For the year ended June 30, 2013

---

There were no prior year findings.

THIS PAGE LEFT BLANK INTENTIONALLY