
COUNTY OF PITTSYLVANIA, VIRGINIA

REPORT ON COUNTY TREASURER'S TURNOVER AUDIT

AT JUNE 30, 2025

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ROBINSON, FARMER, COX ASSOCIATES, PLLC
Certified Public Accountants

To the Board of Supervisors
County of Pittsylvania, Virginia

Independent Accountants' Report

We have examined the accompanying Schedule of the Treasurer's Assets and Liabilities of Vincent E. Shorter, Treasurer of the County of Pittsylvania, Virginia, at June 30, 2025. We have also examined the accompanying Treasurer's Turnover Receipts of Assets. The County's treasurer is responsible for the schedule and receipts in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia. Our responsibility is to express an opinion on the Schedule of the Treasurer's Assets and Liabilities and the Treasurer's Turnover Receipts of Assets based on our examination. We did not examine the Turnover Receipt of Unremitted Commonwealth Collections from Outgoing Treasurer to Incoming Interim Treasurer or the Turnover Receipt of Uncollected State Taxes from Outgoing Treasurer to Incoming Interim Treasurer. These schedules were examined by other accountants whose report has been furnished to us, and our opinion, insofar as it relates to the amounts shown on these schedules, is based solely on the report of the other accountants.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and the *Specifications for Audits of Counties, Cities, and Towns* issued by the Auditor of Public Accounts. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Schedule of Treasurer's Assets and Liabilities and Turnover Receipts of Assets is in accordance with the criteria, in all material respects. An examination involves performing procedures to obtain evidence about the treasurer's schedule and turnover receipts of assets. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the treasurer's schedule and turnover receipts of assets, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

The Code of Virginia §58.1-3136 requires a turnover audit whenever a treasurer leaves office. The accompanying treasurer's schedule and turnover receipts of assets were prepared to turn over the assets reported on the schedules to Ronald E. Merricks, who was appointed treasurer effective July 1, 2025.

In our opinion, based on our examination and the report of other accountants, the accompanying schedules present, in all material respects, the assets of Vincent E. Shorter, Treasurer of the County of Pittsylvania, Virginia, turned over to the incoming treasurer at June 30, 2025, in accordance with the criteria set forth in §58.1-3136 of the Code of Virginia.

This report is intended solely for the information and use of the Board of Supervisors, management, and the Auditor of Public Accounts, and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Robinson, Farmer, Cox Associates

Blacksburg, Virginia
November 7, 2025

COUNTY OF PITTSYLVANIA, VIRGINIA
SCHEDULE OF THE TREASURER'S ASSETS AND LIABILITIES
AT JUNE 30, 2025

Assets held by the Treasurer:	<u>Amount</u>
Cash on hand	\$ 8,600.38
Cash and investments in banks:	
Checking:	
First Citizens Bank	\$ 12,851,044.01
Atlantic Union Bank	69,560,258.13
First National Bank	2,587,883.80
Investments:	
US Bank	478,351.44
Total cash and investments in banks	<u>\$ 85,477,537.38</u>
 Total assets	 <u><u>\$ 85,486,137.76</u></u>
 Liabilities of the Treasurer:	
Balance of County and School funds	\$ 84,832,331.32
Funds held for others	<u>653,806.44</u>
 Total liabilities	 <u><u>\$ 85,486,137.76</u></u>

The accompanying notes are an integral part of this schedule.

COUNTY OF PITTSYLVANIA, VIRGINIA
NOTES TO TREASURER'S SCHEDULES
AT JUNE 30, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Section 58.1-3136 of the Code of Virginia requires a turnover audit whenever a treasurer leaves office. The purpose of a turnover audit is to determine the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. The accompanying schedules and turnover statements were prepared to demonstrate the outgoing treasurer's accountability and to turn over the assets to the incoming treasurer. Accordingly, the schedules are not intended to present the financial position or results of operations in accordance with generally accepted accounting principles.

A. Schedule of the Treasurer's Assets and Liabilities

The Schedule of the Treasurer's Assets and Liabilities represents a summary of cash, other assets, and liability balances held by the treasurer at the turnover date.

B. Turnover Receipts of Assets

The Turnover Receipts of Assets directly following these notes represent the detailed accounting of assets turned over to the incoming treasurer. The incoming treasurer's signature on these receipts represents his/her assumption of the legal liability for the custody of such assets.

2. DISCHARGE FROM LIABILITY

In accordance with Section 58.1-3145 of the Code of Virginia, the outgoing treasurer is required to file certificates with the circuit court showing the final settlement of his account as treasurer to secure final discharge from liability.

TURNOVER RECEIPTS OF ASSETS

COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF CASH AND CASH ITEMS ON HAND
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2025

Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

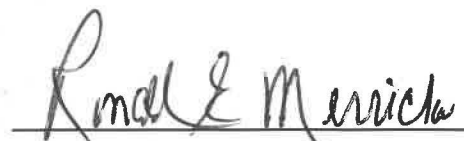
Funds in Drawer #1	\$ 200.00
Funds in Drawer #2	200.00
Funds in Drawer #3	200.00
Funds in Drawer #4	200.00
Funds in Drawer #5	200.00
Funds in Drawer #6	200.00
Undeposited receipts from dog tag sales	3,120.00
Funds in Safe	4,280.38
Total	<u>\$ 8,600.38</u>

Signed and Witnessed:


Notary




Outgoing Treasurer of the
County of Pittsylvania, Virginia


Incoming Treasurer of the
County of Pittsylvania, Virginia

COUNTY OF PITTSYLVANIA, VIRGINIA
 TURNOVER RECEIPT OF RETURNED CHECKS ON HAND
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JUNE 30, 2025

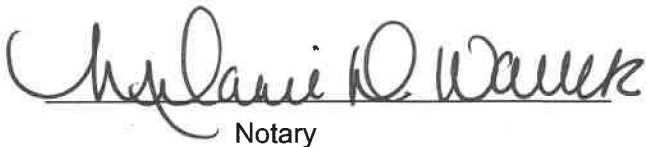
Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

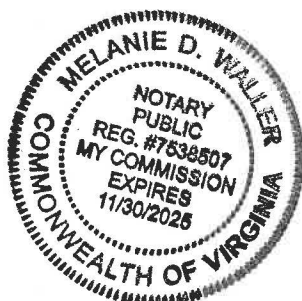
We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

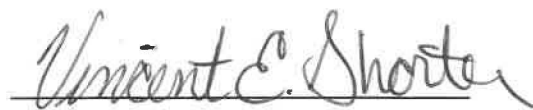
Returned Checks on Hand:

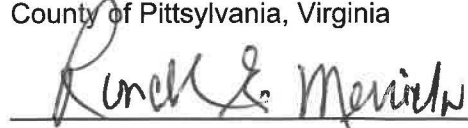
Check Date	Check #	Check Amount	Fee Total	Total Due	Return Reason	Due Date
6/23/2025	echeck	\$409.10	\$35.00	\$444.10	insufficient funds	7/14/2025
6/23/2025	2984	278.86	35.00	313.86	insufficient funds	7/14/2025
6/9/2025	106	58.59	35.00	93.59	insufficient funds	7/11/2025
6/1/2025	245	875.92	35.00	910.92	insufficient funds	7/11/2025
6/26/2025	1002	101.01	35.00	136.01	insufficient funds	7/11/2025
6/7/2025	1013	1,280.72	35.00	1,315.72	closed account	7/11/2025
6/10/2025	1195	320.88	35.00	355.88	closed account	7/11/2025
6/10/2025	1922	1,778.57	35.00	1,813.57	insufficient funds	7/10/2025
6/1/2025	1873	84.00	35.00	119.00	insufficient funds	7/10/2025
6/10/2025	1258	927.80	35.00	962.80	insufficient funds	7/10/2025
6/7/2025	1014	761.04	35.00	796.04	closed account	7/10/2025
6/8/2025	1	214.00	35.00	249.00	insufficient funds	7/10/2025
6/5/2025	1141	4,540.00	35.00	4,575.00	insufficient funds	7/9/2025
5/23/2025	581	408.36	35.00	443.36	insufficient funds	7/9/2025
6/5/2024	2894	1,081.95	35.00	1,116.95	insufficient funds	7/8/2025
6/5/2025	2031	194.72	35.00	229.72	insufficient funds	7/8/2025
5/13/2025	10303	52.00	35.00	87.00	insufficient funds	7/3/2025
6/3/2025	2581	500.00	35.00	535.00	insufficient funds	7/3/2025
5/31/2025	2289	1,544.20	35.00	1,579.20	insufficient funds	7/2/2025
6/3/2025	3433	9,214.40	35.00	9,249.40	insufficient funds	7/2/2025
5/31/2025	101	308.05	35.00	343.05	insufficient funds	7/2/2025
5/30/2025	1589	283.75	35.00	318.75	insufficient funds	7/1/2025
5/20/2025	1535	531.24	35.00	566.24	insufficient funds	6/30/2025
Total		\$25,749.16	\$805.00	\$26,554.16		

Signed and Witnessed:


 Notary




 Outgoing Treasurer of the
 County of Pittsylvania, Virginia


 Incoming Treasurer of the
 County of Pittsylvania, Virginia

COUNTY OF PITTSYLVANIA, VIRGINIA
 TURNOVER RECEIPT OF CASH ON DEPOSIT,
 CASH EQUIVALENTS AND INVESTMENTS
 FROM OUTGOING TREASURER TO INCOMING TREASURER
 AT JUNE 30, 2025

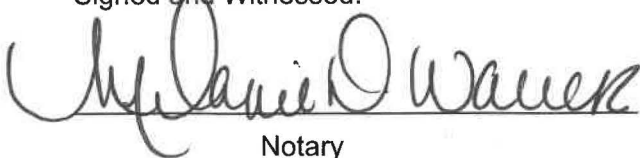
Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at of the close of business June 30, 2025.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

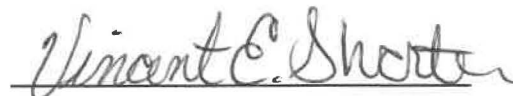
Balances on deposit in banks at close of business June 30, 2025, and outstanding checks drawn there against are as follows:

Name of Bank/Pool	Balance Per Bank Statement	Less: Outstanding Checks/Wires	Add: Deposits in Transit	Balance per Ledger
First Citizens Bank:				
Operating Checking	\$ 13,911,319.81	\$ (8,600,004.04)	\$ 25,006.97	\$ 5,336,322.74
School Cafeteria Checking	898,387.85	(2,385.27)	-	896,002.58
State Restricted Seizure Fund	64,627.02	-	-	64,627.02
Pet Center	12,978.53	(27.25)	2,799.15	15,750.43
Federal Restricted Seizure Fund	207,175.27	-	-	207,175.27
Employee Health Plan	4,015,563.77	-	-	4,015,563.77
Jail Medical Co-Pay	163,974.28	-	-	163,974.28
Special Welfare	25,634.75	(4,631.68)	-	21,003.07
PCSA	40,323.67	-	(8,639.01)	31,684.66
Official Payments	683,095.33	-	929.93	684,025.26
Value Payment Systems	1,236,927.71	-	7,485.15	1,244,412.86
State Seizure Trusts	161,172.67	-	-	161,172.67
Library	9,224.22	-	-	9,224.22
Paypal	105.18	-	-	105.18
Atlantic Union Bank:				
School Cafeteria Checking	662,751.68	-	-	662,751.68
Tax Collections	124.90	-	-	124.90
School Sales Tax	6,466,391.74	-	-	6,466,391.74
Money Market	1,961,207.50	-	-	1,961,207.50
Investment	60,469,782.31	-	-	60,469,782.31
First National Bank:				
Investment	2,587,883.80	-	-	2,587,883.80
US Bank	478,351.44	-	-	478,351.44
Totals	\$ 94,057,003.43	\$ (8,607,048.24)	\$ 27,582.19	\$ 85,477,537.38

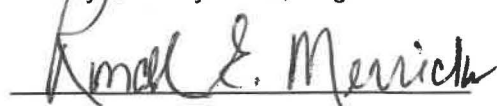
Signed and Witnessed:


 Notary





Outgoing Treasurer of the
 County of Pittsylvania, Virginia



Incoming Treasurer of the
 County of Pittsylvania, Virginia

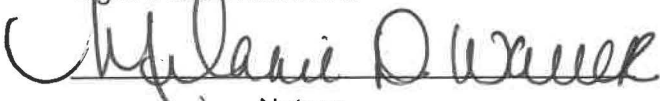
COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED REAL ESTATE TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2025

Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

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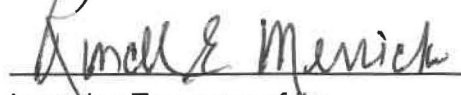
<u>Year</u>	<u>Real Estate Taxes</u>	<u>Solid Waste Fees</u>	<u>Total</u>
2025	\$ 15,771,112.89	\$ 1,469,171.75	\$ 17,240,284.64
2024	953,887.21	189,734.33	1,143,621.54
2023	542,375.10	132,178.28	674,553.38
2022	321,073.15	88,952.31	410,025.46
2021	230,635.77	76,793.03	307,428.80
2020	160,310.55	61,621.88	221,932.43
2019	133,975.65	1,322.97	135,298.62
2018	91,931.97	320.00	92,251.97
2017	67,530.98	-	67,530.98
2016	50,646.96	-	50,646.96
2015	47,286.65	-	47,286.65
2014	31,087.56	-	31,087.56
2013	28,126.46	-	28,126.46
2012	15,702.51	-	15,702.51
2011	13,310.02	-	13,310.02
2010	10,085.44	-	10,085.44
2009	7,948.32	-	7,948.32
2008	5,999.77	-	5,999.77
2007	5,208.37	-	5,208.37
2006	4,635.09	-	4,635.09
Total Uncollected			
Real Estate Taxes	\$ 18,492,870.42	\$ 2,020,094.55	\$ 20,512,964.97

Signed and Witnessed:


Notary




Outgoing Treasurer of the
County of Pittsylvania, Virginia


Incoming Treasurer of the
County of Pittsylvania, Virginia

COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED PERSONAL PROPERTY TAXES
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2025

Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

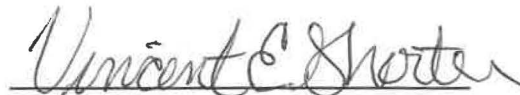
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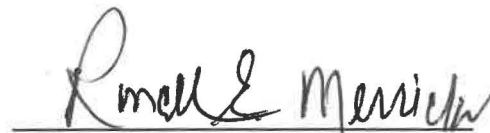
Year	Personal Property Taxes	License Fees	Other Fees	Total
2025	\$ 7,468,879.01	\$ 836,181.65	\$ 296.17	\$ 8,305,356.83
2024	1,024,466.97	220,494.90	506.87	1,245,468.74
2023	486,748.31	113,074.74	72,413.69	672,236.74
2022	298,762.85	82,877.95	14,373.08	396,013.88
2021	131,713.59	53,212.44	17,753.03	202,679.06
Total Uncollected Personal Property Taxes	<u>\$ 9,410,570.73</u>	<u>\$ 1,305,841.68</u>	<u>\$ 105,342.84</u>	<u>\$ 10,821,755.25</u>

Signed and Witnessed:


Notary




Outgoing Treasurer of the
County of Pittsylvania, Virginia


Incoming Treasurer of the
County of Pittsylvania, Virginia

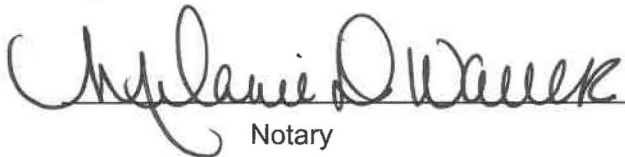
COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF UNSOLD DOG LICENSE TAGS
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2025

Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

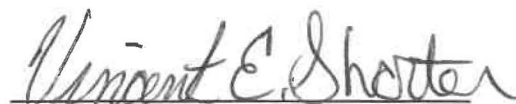
We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Class of Tag	Tag Numbers		Quantity on Hand
	Beginning	Ending	
One year	101	300	200
One year	388	399	12
One year	401	443	43
One year	735	800	66
One year	969	1000	32
One year	1176	1400	225
One year	1701	1900	200
One year	2101	2200	100
One year	2231	2300	70
One year	2801	2900	100
One year	3001	5000	2,000
20 dog kennel	14	20	7
20 dog kennel	56	60	5
20 dog kennel	62	70	9
20 dog kennel	72	80	9
20 dog kennel	91	140	50
50 dog kennel	207	215	9
50 dog kennel	218	230	13
Total			3,150

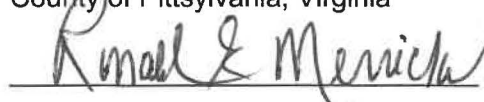
Signed and Witnessed:


Notary





Outgoing Treasurer of the
County of Pittsylvania, Virginia



Incoming Treasurer of the
County of Pittsylvania, Virginia

COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF OTHER ASSETS
FROM OUTGOING TREASURER TO INCOMING TREASURER
AT JUNE 30, 2025

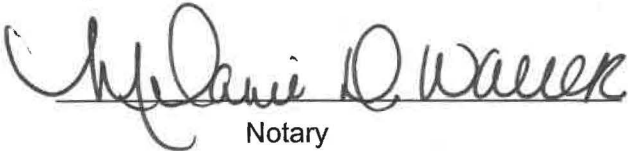
Received of Vincent E. Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald E. Merricks, Incoming Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

We, having separately checked this schedule, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

Other Assets:

Received but uncollected dog tag sales \$ 255.00

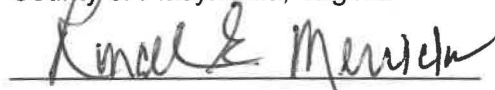
Signed and Witnessed:


Notary





Outgoing Treasurer of the
County of Pittsylvania, Virginia



Incoming Treasurer of the
County of Pittsylvania, Virginia

COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF UNREMITTED COMMONWEALTH COLLECTIONS
FROM OUTGOING TREASURER TO INCOMING INTERIM TREASURER
At June 30, 2025

Received of Vincent Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald Merricks, Incoming Interim Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Commonwealth Current Credit Account</u>	<u>Balance</u>
Estimated State Income Taxes	0.00
State Income Taxes	0.00
Penalty	0.00
Interest	0.00
Share of fees of sheriff and deputies	0.00
Commonwealth Attorney's Excess Collection Program Fees	0.00
Transient Occupancy Taxes	0.00
Total Commonwealth Current Credit Account	\$ <u>0.00</u>

Signed and Witnessed:

Signature on file
Ronald Merricks, Incoming Treasurer

Signature on file
Vincent Shorter, Outgoing Treasurer

Signature on file
Randall Johnson, Witness (Auditor)

**COUNTY OF PITTSYLVANIA, VIRGINIA
TURNOVER RECEIPT OF UNCOLLECTED STATE TAXES
FROM OUTGOING TREASURER TO INCOMING INTERIM TREASURER
At June 30, 2025**

Received of Vincent Shorter, Outgoing Treasurer of the County of Pittsylvania, Virginia, by Ronald Merricks, Incoming Interim Treasurer of the County of Pittsylvania, Virginia, the item or items as hereinafter described and/or listed at the close of business June 30, 2025.

We, having separately checked this receipt, do hereby certify as to the correctness of same and do hereby accept the credit and the charge on account as evidenced by affixing our signatures hereto.

<u>Year</u>	<u>Base Tax</u>
2024 State Income Taxes	3,683.00
Total (Exclusive of penalty on past due items)	\$ <u>3,683.00</u>

Signed and Witnessed:

Signature on file
Ronald Merricks, Incoming Treasurer

Signature on file
Vincent Shorter, Outgoing Treasurer

Signature on file
Randall Johnson, Witness (Auditor)